EQUI-VEST® Strategies℠ (series 900) for employees of the Boulder Valley School District 403(b) TSA plan

Your employer has selected AXA Equitable's group variable deferred annuity, EQUI-VEST® Strategies℠, as a funding option for its 403(b) tax-sheltered annuity (TSA) plan.

Market & Issue Ages

Eligible employees (ages 18–80) of public schools, colleges, universities, hospitals, and 501(c)(3) nonprofit organizations can participate.

Contribution Limits[1]

Maximum: $16,500 or 100% of compensation, whichever is less.

Catch-Up:[2] $5,500 if you are at least age 50; this is in addition to the maximum amount shown above.

Investment Options

Based on your retirement planning needs and risk tolerance, you can select from a wide range of investment options:

- Structured Investment Option (SIO)[3]
- Asset Allocation Portfolios[4]
- Target Date Allocation Portfolios[4]
- An array of variable investment options that covers all asset classes and investing styles
- Guaranteed Interest Option (GIO)[5]
- Fixed Maturity Options[6]

Please see next page for important considerations.

1 Contributions can be pre-tax and/or Roth after-tax, if your employer's plan permits. The minimum contribution is $20 under EQUI-VEST® Strategies℠. Contribution limits are effective through December 31, 2011 and may be indexed for inflation.

2 If your employer's plan permits, an additional catch-up option may be available. Check with your financial professional for more information.

3 The SIO is not available in all states or plans. Check with your financial professional for details.

4 You may incur higher costs with these portfolios than if you were to invest directly in the underlying portfolios. However, not all of the underlying portfolios may be available as investment options in your certificate. An investor investing directly in the underlying portfolios would not receive the asset allocation and rebalancing services provided by AXA Equitable.

5 Guarantees are based on the claims-paying ability of AXA Equitable Life Insurance Company. The GIO is part of AXA Equitable's general account.

6 Fixed Maturity Options are for single sum transfer and rollover contributions only. All 10 maturity options may not be available, depending on interest rates. See the prospectus for details.

important considerations

Variable annuities are long-term financial products designed for retirement purposes. In essence, an annuity is a contractual agreement in which payments are made to an insurance company, which agrees to pay out an income or a lump sum amount at a later date. There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and surrender charges, administrative fees, and charges for any optional benefits. For costs and complete details of coverage, speak to your financial professional. **The variable investment options offered in this contract will fluctuate in value and are subject to market risk, including loss of principal.**

All guarantees described herein are subject to the claims-paying ability of AXA Equitable Life Insurance Company. Guarantees do not apply to the variable investment options.

Because this EQUI-VEST® Strategies℠ group variable deferred annuity contract would be used to fund a 403(b) TSA plan, you should be aware that such annuities do not provide tax deferral benefits beyond those already provided by the Internal Revenue Code. As a result, before purchasing, you should consider whether its features and benefits beyond tax deferral meet your needs and goals. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may use in connection with your retirement plan or arrangement.

Certain types of contracts, features and benefits may not be available in all jurisdictions.

This fact card does not cover all material provisions of the EQUI-VEST® Strategies℠ group annuity contract. This fact card must be preceded or accompanied by a current applicable EQUI-VEST® Strategies℠ prospectus, the prospectus for the underlying portfolios, the prospectus for the Structured Investment Option, and any applicable supplements, which contain detailed information about the EQUI-VEST® Strategies℠ contract, including risks, charges, expenses, investment objectives, limitations and restrictions. You should carefully read these documents before purchasing a contract.

Features[7]

See the prospectus for details.

- Transfers among investment options (may be subject to restrictions)
- Investment Simplifier
- Asset Rebalancing
- Loans
- Systematic Withdrawal Option
- Standard Death Benefit
- Beneficiary Continuation Option

Enhanced Death Benefit

Additional protection is available through the optional Enhanced Death Benefit,[8] where the death benefit increases to the account value (if higher) on every third participation date anniversary. The Enhanced Death Benefit starts with the amount of your contributions and, once it attains a new high, will stay the same or go up (it cannot be reduced except by withdrawals).

7 Features are subject to availability and your employer's plan.

8 The Enhanced Death Benefit is available only at enrollment and may not be available in all jurisdictions. Withdrawals will reduce the Enhanced Death Benefit in direct proportion to the percentage the annuity account value was reduced. The amount of the reduction can be greater or less than the actual withdrawal amount.

This death benefit will "ratchet up" to its highest value until you attain age 85. The Enhanced Death Benefit is available for issue ages up to age 75 for an additional annual charge of 0.15% of the account value, which is deducted on each participation date anniversary.

Accessing Your Money

Distributions and withdrawals are generally not available prior to age 59½ unless you terminate employment, have a financial hardship, are disabled or die. Loans, if permitted under your plan, offer an alternate way to access your money before retirement.

If you are eligible for a withdrawal, you can access up to 10% of the annuity value each year without a withdrawal charge (free withdrawal amount). For withdrawals above the free withdrawal amount, a withdrawal charge may apply. See Fees and Charges for information on the withdrawal charge.

Amounts distributed from your certificate prior to age 59½, which are not rolled over to another eligible plan, will be subject to federal and, where applicable, state income tax. A 10% federal income tax penalty may also apply to the distribution. Consult your tax advisor if you have questions.

Fees & Charges

Below is an overview of fees and charges that apply. For more complete details, please see the EQUI-VEST® Strategies℠ prospectus, the prospectus for the underlying portfolios, the prospectus for the Structured Investment Option, and any applicable supplements.

Administrative Charge

None.

Separate Account Charge (this is reflected in the daily unit value of each variable investment option)
Annual Mortality and Expense Risks Charge & Other Expenses: 0.70% of net assets.

Underlying Portfolio Operating Expenses

Percentage charges vary by the investment options selected. Expenses are calculated as a percentage of the average daily net assets.

Withdrawal Charge

A withdrawal charge equal to a percentage of the amount withdrawn may apply to withdrawals that exceed the free withdrawal amount for that participation year. The withdrawal charge will no longer apply after the completion of 5 participation years. The percentage that applies to the amount withdrawn is based on the following schedule:

Withdrawal Charge Schedule						
Participation Year	1	2	3	4	5	6 & Later
Charge	6%	6%	6%	6%	5%	0%

Withdrawal charges will not apply in certain situations such as for separation from employment, disability, hardship, required minimum distributions and nursing home confinement.

Account Information

As a participant, you will have access to a full complement of communications about the activity of your account that can help you make informed decisions. Account notices and statements, prospectus updates, reports, and related notices are generally available online, by email (eDelivery), or through regular mail. Delivery options can be changed at any time. All available documents are stored online whenever you need them.

In addition, you will have the ability to check your account online or by phone:

- **Visit www.axa-equitable.com**
- **Call (800) 755-7777 (24-hour automated voice information line)**
- **Call (800) 628-6673 (Customer Service).** If you are hearing- or speech-impaired, call (800) 855-2880 if you have a Telecommunications Device for the Deaf (TDD). You may relay messages or questions to our Customer Service Department at (800) 628-6673, and AT&T personnel will communicate our reply back to you. This service is available 8:00 a.m.–7:00 p.m., Monday through Thursday, and 8:00 a.m.–5:00 p.m. on Friday.

For more information about EQUI-VEST® Strategies℠ and how it may help you work toward your retirement goals, contact

FP Name
Registered Phone #: (000) 000-0000
Phone #: (000) 000-0000

The named individual offers securities through AXA Advisors, LLC (member SIPC) and, as an agent of AXA Network, LLC and its subsidiaries, offers the annuity and life insurance products of AXA Equitable Life Insurance Company (NY, NY) and those of unaffiliated carriers. AXA Advisors, AXA Network, and AXA Equitable are affiliated companies.

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Guarantees described are subject to the claims-paying ability of AXA Equitable Life Insurance Company.

EQUI-VEST® is a registered service mark and EQUI-VEST® Strategies℠ is a service mark of AXA Equitable Life Insurance Company (AXA Equitable), New York, NY 10104. EQUI-VEST® Strategies℠ is issued by AXA Equitable and is distributed by an affiliate, AXA Advisors, LLC, New York, NY 10104.

Contract form #s: 2004TSAGAC, 2011SIO900-ENGAC, and any state variations.
Certificate form #s: 2004TSACERT-A/B, 2011SIO900-A/B, and any state variations.

1290 Avenue of the Americas, New York, NY 10104, (212) 314-4600

Visit us at www.axa-equitable.com.

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Thomas Naddeo

Digitally signed by Thomas Naddeo
DN: cn=Thomas Naddeo, o, ou, email=thomas.naddeo@axa-equitable.com, c=US
Date: 2011.08.17 11:37:24 -04'00'

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