

## Boulder Valley School District - Retirement Products Summary

Last update 9-12-2011

| <u>Vendor</u>                 | <u>Product</u> | <u>Number of fund choices</u> | <u>Average Expense Ratio</u> | <u>Separate Account Charge / Wrap Charge</u> | <u>Administrative Cost</u>                       | <u>Purchase Load / Frontend Load</u> | <u>Average Fund Cost</u> | <u>Cost to Exit Plan - CDSC</u>   | <u>Are Loans Available</u> |
|-------------------------------|----------------|-------------------------------|------------------------------|--|--|--------------------------------------|--------------------------|---|----------------------------|
| AXA                           | 403b           | 87                            | 1.05%                        | 0.70%  | na   | na                                   | 1.75%                    | ***Year 1 = 6%, Year 2 = 6%, Year 3 = 6%, Year 4 = 6%, Year 5 = 5%, Year 6 = 0                  |                            |
| Great West                    | 403b           | 24                            | 0.94%                        | na   | 0.15%  | na                                   | 1.09%                    | na  | yes                        |
| Great West                    | 457b           | 24                            | 0.94%                        | na   | 0.15%  | na                                   | 1.09%                    | na  | yes                        |
| Valic                         | 403b           | 60                            | 0.88%                        | .75% to 1.25%                                | na   | na                                   | 1.30% - 2.18%            | Year 1 = 6%, Year 2 = 6%, Year 3 = 6%, Year 4 = 6%, Year 5 = 5%, Year 6 = 0                     | yes                        |
| Security Benefit - Option 3   | 403b           | 112                           | 1.28%                        | 1.00%  | \$20 for account < \$25,000 - \$0 for > \$25,000 | 0.00%                                | 2.28%                    | *1.00% for Year 1 - 0% year 2   | yes                        |
| Security Benefit - Option 4   | 403b           | 112                           | 1.28%                        | 0.35%  | \$20 for account < \$25,000 - \$0 for > \$25,000 | 5.50%                                | 1.63%                    | na  | yes                        |
| Security Benefit - Option 5   | 403b           | 112                           | 1.28%                        | 1.25%  | \$20 for account < \$25,000 - \$0 for > \$25,000 | 0.00%                                | 2.53%                    | na  | yes                        |
| Security Benefit - Option 6   | 403b           | 112                           | 1.28%                        | 1.20%  | \$20 for account < \$25,000 - \$0 for > \$25,000 | 0.00%                                | 2.48%                    | *1.00% for Year 1 - 0% year 2   | yes                        |
| Security Benefit - Option 7   | 403b           | 112                           | 1.28%                        | 1.25%  | \$20 for account < \$25,000 - \$0 for > \$25,000 | 0.00%                                | 2.53%                    | *Year 1 - 5.00%, Year 2 - 4.00%, Year 3 - 3.00%, Year 4 - 2.00%, Year 5 - 1.00%, Year 6 - 0.00% | yes                        |
| ****Metlife - Class B Product | 403b           | 56                            | 0.92%                        | 1.15%  | \$30 per year                                    | 0.00%                                | 2.07%                    | B Class: 12-year withdrawal charge schedule: 9%, 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%     |                            |

### Footnote:

\* Security Benefit has a non-rolling CDSC. The years apply to actual years of participation.

\*\*Security Benefit -- the Account Distribution Fee is a Wrap Fee.

\*\*\*AXA has a non-rolling CDSC Charge. After a participant has been in the plan 6 years there is no CDSC.

\*\*\*\*MetLife offers only the Class B product to the K-12 Market.

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