

**Boulder Valley School District
Medical, Rx & Dental Plan Status
July 1, 2010 - June 30, 2011**

7/1/2010 through 6/30/11	Medical & Rx	Dental	Total
Average Enrollment CIGNA/Delta Dental	2,158	3,552	N/A
Average Enrollment Kaiser	1,324	N/A	
Beginning Fund Balance	\$6,975,321	\$705,775	\$7,681,096
Funding			
Contributions - All Sources CIGNA/Kaiser/Delta Dental ^{(1) (2)}	\$22,906,286	\$2,192,599	\$25,098,885
Transfer from General Fund ⁽⁵⁾	\$1,900,000	\$100,000	\$2,000,000
Rx Rebates	\$196,560		\$196,560
Other revenue ⁽³⁾	\$147,444		\$147,444
Plus Interest on Reserves	\$10,020	\$800	\$10,820
Total Funding	\$25,160,310	\$2,293,399	\$27,453,709
Claims Costs			
CIGNA Medical & Delta Dental Net Paid Claims	\$8,542,987	\$1,918,813	\$10,461,800
Kaiser Premiums	\$8,440,599	\$0	\$8,440,599
RM Cancer Centers Disease Management	\$300	\$0	\$300
Health and Wellness	\$127,290	\$0	\$127,290
Less CIGNA Claims Over Stop Loss	(\$12,090)	\$0	(\$12,090)
ESI Pharmacy Claims	\$2,714,305	\$0	\$2,714,305
Total Net Claims	\$19,813,391	\$1,918,813	\$21,732,204
Fixed Costs			
Claims Administration Fee	\$499,774	\$162,116	\$661,890
Cover Colorado (Charged once per year. This yr. on 3/30/11)	\$83,145	\$0	\$83,145
Network Access Fee	\$181,265	\$0	\$181,265
Utilization Management Fee	\$64,738	\$0	\$64,738
Specific Stop Loss Premium	\$703,931	\$0	\$703,931
Aggregate Stop Loss Premium	\$39,101	\$0	\$39,101
Internal Costs ⁽⁴⁾	\$136,421	\$31,897	\$168,318
Consulting/Actuarial Fees ⁽⁴⁾	\$68,250	\$10,500	\$78,750
Total Fixed Costs	\$1,776,625	\$204,513	\$1,981,138
Total Costs CIGNA / Kaiser / Delta Dental	\$21,590,016	\$2,123,326	\$23,713,342
Current Plan Year Surplus / (Deficit)	\$3,570,294	\$170,073	\$3,740,367
Dental Reserve Transfer	\$0	\$0	\$0
Transfer from General Fund ⁽⁵⁾	(\$1,900,000)	(\$100,000)	(\$2,000,000)
Estimated Ending Fund Balance	\$8,645,615	\$775,848	\$9,421,463
Est. 6/30/2011 Min. Recommended Reserve Balance	\$1,712,337	\$252,954	\$1,965,291
% of 6/30/2011 Min. Recommended Reserve Balance	504.9%	306.7%	479.4%
GWL/Delta Dental YTD Total Cost Per Employee Per Month	\$606.92	\$49.81	
GWL/Delta Dental YTD Claim Cost Ratio	78.7%	83.7%	86.6%
GWL/Kaiser YTD Total Cost Ratio	85.8%	92.6%	94.5%

⁽¹⁾ Medical, Rx, & Dental Contributions are estimated totals from BVSD. Therefore, the YTD Estimated Funding does not match the monthly summary.

⁽²⁾ CIGNA contributions are \$13,678,326, and Kaiser contributions are \$9,227,960.

⁽³⁾ Includes \$60,000 credit from CIGNA for billing discrepancies and \$56,638 for CIGNA performance guarantee.

⁽⁴⁾ Internal Costs and Consulting/Actuarial Fees include district administration of CIGNA Health Plans, Kaiser, Dental, Life, LTD, Vision, etc.

⁽⁵⁾ Transfer from General Fund for 2011-12 Funding.