

LIFE INSURANCE COMPANY OF NORTH AMERICA
(herein called the Company)

Amendment to be attached to and made a part of the Group Policy
A Contract between the Company and

Policyholder: TRUSTEE OF THE NATIONAL CONSUMER INSURANCE TRUST

Participating Subscriber: BOULDER VALLEY SCHOOL DISTRICT RE-2
(herein called the Subscriber)

Policy No.: FLX-050133

Effective January 17, 2003, the Policy is amended to add the following language to the Payment of Claims section of the CLAIM PROVISIONS of the Policy:

For plans subject to the Employee Retirement Income Security Act (ERISA), the Plan Administrator of the Employer's employee welfare benefit plan (the Plan) has appointed the Insurance Company as the Plan Fiduciary under federal law for the review of claims for benefits provided by this Policy and for deciding appeals of denied claims. In this role the Insurance Company shall have the authority, in its discretion, to interpret the terms of the Plan documents, to decide questions of eligibility for coverage or benefits under the Plan, and to make any related findings of fact. All decisions made by the Insurance Company in this capacity shall be final and binding on participants and beneficiaries of the Plan to the full extent permitted by law.

The Insurance Company has no fiduciary responsibility with respect to the administration of the Plan except as described above. It is understood that the Insurance Company's sole liability to the Plan and to participants and beneficiaries under the Plan shall be for the payment of benefits provided under this Policy.

Except for the above, this Amendment does not change the Group Policy in any way.

FOR THE COMPANY



By: Gregory H. Wolf, President

Date: May 6, 2003

TL-004780

Amendment No.: 6