

# Advisor Mutual Fund Program

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Security Benefit's Advisor Mutual Fund Program offers various ways for clients to save for retirement. Choose from various types of accounts:

- 403(b)(7) • Traditional IRA • SIMPLE IRA
- Roth IRA • SEP IRA

You can also roll over balances from other accounts with no sales charges – ask your financial representative for details.

### The Advisor Mutual Fund Program offers

- Over 110 mutual funds
- From more than 25 investment managers
- Variety of asset classes including traditional, global equity, fixed income, and alternative investments

### Investment Flexibility and control

- Exchange funds within program without additional charges
- Offers dollar cost averaging
- Choose automatic asset reallocation - monthly, quarterly, semi-annual, or annual

### Money Management Services from Morningstar®

- Choose from 12 target portfolios Powered by Morningstar®
- Morningstar® Learning Station
- Managed by You – online
- Managed by Morningstar® – active money management for a yearly fee

Contributions/deferrals to certain accounts may be tax deductible or offered on a pre-tax basis (consult your tax advisor)\*

Tax Deferrals	403(b)(7)	Trad/Roth IRA	SIMPLE	SEP
2011	\$16,500	\$5,000	\$11,500	\$49,000
Catch up (age 50+)				
2011	\$5,500	\$1,000	\$2,500	n/a

*You should carefully consider the investment objectives, risks, and charges and expenses of the investment options available under the Advisor Mutual Fund Program before investing. You may obtain prospectuses that contain this and other information about the investment options by calling our National Service Center at 1-800-888-2461. You should read the prospectuses carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.*

\*Withdrawals are subject to ordinary income tax and if withdrawn prior to age 59½ may be subject to a 10% IRS penalty tax.

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Security Benefit has no responsibility for the management operations of Morningstar or any of its affiliates.

# Security Benefit Advisor Mutual Fund Program

	Value	Blend	Growth
<b>Large</b>	<ul style="list-style-type: none"> <li>American Century Equity Income</li> <li>BlackRock Equity Dividend</li> <li>Dreyfus Strategic Value</li> <li>Invesco Van Kampen Comstock</li> <li>Neuberger Berman Partners</li> <li>Northern Large Cap Value</li> <li>Rydex   SGI Large Cap Value</li> </ul>	<ul style="list-style-type: none"> <li>Dreyfus Appreciation</li> <li>Fidelity® Advisor Dividend Growth</li> <li>Janus INTECH Risk-Managed Core<sup>2</sup></li> <li>Prudential Jennison 20/20 Focus</li> <li>Rydex   SGI Large Cap Core</li> <li>Wells Fargo Advantage Large Cap Core</li> </ul>	<ul style="list-style-type: none"> <li>American Century Select</li> <li>American Century Ultra®</li> <li>Invesco Van Kampen American Franchise<sup>6</sup></li> <li>Northern Large Cap Growth</li> <li>Rydex   SGI Large Cap Concentrated Growth</li> <li>T. Rowe Price Growth Stock</li> <li>Wells Fargo Advantage Growth</li> </ul>
<b>Mid</b>	<ul style="list-style-type: none"> <li>Dreyfus Opportunistic Midcap Value<sup>4</sup></li> <li>Perkins Mid Cap Value</li> <li>RidgeWorth Mid Cap Value Equity</li> <li>RS Value</li> <li>Rydex   SGI Mid Cap Value</li> </ul>	<ul style="list-style-type: none"> <li>Aston/Fairpointe Mid Cap<sup>8</sup></li> <li>Fidelity® Advisor Leveraged Company Stock</li> <li>Fidelity® Advisor Stock Selector Mid Cap<sup>10</sup></li> <li>Invesco Mid Cap Core Equity</li> <li>Wells Fargo Advantage Opportunity</li> </ul>	<ul style="list-style-type: none"> <li>American Century Heritage</li> <li>Baron Asset</li> <li>Invesco Dynamics</li> <li>Invesco Van Kampen Mid Cap Growth</li> <li>Prudential Jennison Mid Cap Growth</li> <li>Rydex   SGI Mid Cap Growth</li> </ul>
<b>Small</b>	<ul style="list-style-type: none"> <li>Prudential Small-Cap Value<sup>5</sup></li> <li>RidgeWorth Small Cap Value Equity</li> <li>Royce Opportunity</li> <li>RS Partners</li> <li>Rydex   SGI Small Cap Value</li> <li>Wells Fargo Advantage Small Cap Value</li> </ul>	<ul style="list-style-type: none"> <li>Fidelity® Advisor Value Strategies</li> <li>Royce Value</li> </ul>	<ul style="list-style-type: none"> <li>BlackRock Small Cap Growth Equity</li> <li>Legg Mason ClearBridge Small Cap Growth</li> <li>Pioneer Oak Ridge Small Cap Growth</li> <li>Prudential Jennison Small Company<sup>3</sup></li> <li>Rydex   SGI Small Cap Growth</li> </ul>
<b>Multi</b>	<ul style="list-style-type: none"> <li>Invesco Van Kampen Value Opportunities<sup>6</sup></li> <li>Rydex   SGI All Cap Value</li> </ul>	<ul style="list-style-type: none"> <li>Fidelity® Advisor New Insights</li> </ul>	<ul style="list-style-type: none"> <li>Franklin Flex Cap Growth</li> </ul>

Asset Allocation	Specialty / Sector	Global / International	Fixed Income
<b>BALANCED</b> <ul style="list-style-type: none"> <li>Invesco Van Kampen Equity and Income</li> <li>Northern Global Tactical Asset Allocation<sup>9</sup></li> <li>T. Rowe Price Capital Appreciation</li> </ul> <b>LIFESTYLE</b> <ul style="list-style-type: none"> <li>American Century Strategic Allocation: Aggressive</li> <li>American Century Strategic Allocation: Conservative</li> <li>American Century Strategic Allocation: Moderate</li> <li>Rydex   SGI All-Asset Aggressive Strategy</li> <li>Rydex   SGI All-Asset Conservative Strategy</li> <li>Rydex   SGI All-Asset Moderate Strategy</li> </ul> <b>TARGET DATE</b> <ul style="list-style-type: none"> <li>T. Rowe Price Retirement 2010</li> <li>T. Rowe Price Retirement 2020</li> <li>T. Rowe Price Retirement 2030</li> <li>T. Rowe Price Retirement 2040</li> <li>T. Rowe Price Retirement 2050</li> <li>T. Rowe Price Retirement Income</li> </ul>	<b>SECTOR</b> <ul style="list-style-type: none"> <li>Fidelity® Advisor Real Estate</li> <li>Invesco Energy</li> <li>Invesco Gold &amp; Precious Metals</li> <li>Invesco Technology</li> <li>PIMCO CommodityRealReturn Strategy</li> <li>Prudential Jennison Natural Resources</li> <li>RS Technology</li> </ul> <b>SPECIALTY</b> <ul style="list-style-type: none"> <li>Calamos® Growth and Income</li> <li>Neuberger Berman Socially Responsive</li> <li>PIMCO All Asset</li> <li>Rydex   SGI Alternative Strategies Allocation</li> <li>Rydex   SGI Managed Futures Strategy</li> <li>Rydex   SGI Multi-Hedge Strategies</li> <li>Rydex   SGI U.S. Long Short Momentum</li> </ul>	<b>EMERGING MARKETS</b> <ul style="list-style-type: none"> <li>Goldman Sachs Emerging Markets Equity<sup>2</sup></li> </ul> <b>GLOBAL ALLOCATION</b> <ul style="list-style-type: none"> <li>BlackRock Global Allocation</li> <li>Ivy Asset Strategy<sup>2</sup></li> </ul> <b>GLOBAL BOND</b> <ul style="list-style-type: none"> <li>Templeton Global Bond</li> </ul> <b>GLOBAL EQUITY</b> <ul style="list-style-type: none"> <li>DWS Global Thematic<sup>2</sup></li> <li>Mutual Global Discovery</li> </ul> <b>INTERNATIONAL BOND</b> <ul style="list-style-type: none"> <li>American Century International Bond</li> <li>PIMCO Foreign Bond (U.S. Dollar-Hedged)</li> </ul> <b>INTERNATIONAL EQUITY</b> <ul style="list-style-type: none"> <li>American Century International Growth</li> <li>BlackRock International Opportunities</li> <li>Fidelity® Advisor International Capital Appreciation<sup>2</sup></li> <li>Janus Overseas<sup>2</sup></li> <li>Rydex   SGI MSCI EAFE Equal Weight<sup>7</sup></li> </ul>	<b>GOVERNMENT BOND</b> <ul style="list-style-type: none"> <li>Goldman Sachs Government Income</li> <li>PIMCO Real Return</li> </ul> <b>HIGH YIELD BOND</b> <ul style="list-style-type: none"> <li>Calamos® High Yield</li> <li>Franklin High Income</li> <li>Pax World High Yield</li> <li>Rydex   SGI High Yield</li> </ul> <b>INTERMEDIATE TERM BOND</b> <ul style="list-style-type: none"> <li>American Century Diversified Bond</li> <li>Federated Bond</li> <li>PIMCO Total Return</li> <li>Rydex   SGI U.S. Intermediate Bond</li> </ul> <b>MULTI-SECTOR BOND</b> <ul style="list-style-type: none"> <li>Pioneer Strategic Income</li> </ul> <b>MONEY MARKET</b> <ul style="list-style-type: none"> <li>Dreyfus General Money Market<sup>1</sup></li> <li>Rydex U.S. Government Money Market<sup>1</sup></li> </ul> <b>SHORT TERM BOND</b> <ul style="list-style-type: none"> <li>PIMCO Low Duration</li> </ul>

Purchase Options	Option 3	Option 4	Option 5	Option 6	Option 7
Annual Account Fee (all options)	\$20 per year for account balances less than \$25,000 No fee for account balances over \$25,000				
Account Distribution Fee	1.00%	0.35%	1.25%	1.20%	1.25%
Purchase Loads	0%	5.50%	NAV	0%	0%
Contingent Deferred Sales Charge	Year 1, 1% Year 2, decreases to 0% Non-rolling	0% None	0% None	Year 1, 1% Year 2, decreases to 0% Non-rolling	5 year declining (5%, 4%, 3%, 2%, 1%) Non-rolling
Rights of Accumulation		Option 4 only <\$50,000 5.50% \$50,000 – \$99,999 4.75% \$100,000 – \$249,999 4.00% \$250,000 – \$499,999 3.25% \$500,000 – \$999,999 2.25% >\$1,000,000 0.00%	Sales Charge		

<sup>1</sup> This Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Fund.

<sup>2</sup> Investments in the Fund that are withdrawn or transferred may be assessed a redemption fee, which is retained by the fund.

<sup>3</sup> Effective October 2007, Prudential Jennison Small Company Fund, new investments or transfers into this fund are no longer available.

<sup>4</sup> Effective January 1, 2011, Dreyfus Midcap Value was renamed Dreyfus Opportunistic Midcap Value.

<sup>5</sup> Effective April 15, 2011, Prudential Small-Cap Core Equity merged into Prudential Small-Cap Value.

<sup>6</sup> Effective May 20, 2011, Invesco Basic Value merged into Invesco Van Kampen Value Opportunities and Invesco Large Cap Growth merged into Invesco Van Kampen American Franchise.

<sup>7</sup> Effective May 1, 2011, Rydex | SGI Global was renamed Rydex | SGI MSCI EAFE Equal Weight.

<sup>8</sup> Effective April 30, 2011, Aston/Optimum Mid Cap was renamed Aston/Fairpointe Mid Cap.

<sup>9</sup> Effective August 1, 2011, Northern Institutional Global Tactical Asset Allocation was renamed Northern Global Tactical Asset Allocation.

<sup>10</sup> Effective August 1, 2011, Fidelity Advisor Mid Cap was renamed Fidelity Advisor Stock Selector Mid Cap.

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