

Security Benefit Advisor Mutual Fund Program[®]

Quarterly Performance Report as of June 30, 2011

You should consider the investment objectives, risks, charges, and expenses of the mutual funds carefully before investing. You may obtain a prospectus that contains this and other information about the mutual funds by calling our National Service Center at 1-800-888-2461. You should read the prospectus carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to www.securitybenefit.com then click "Prices" for the most recent month-end performance.

Quarterly Performance Results (as of 6/30/2011)

| Morningstar Category/ Fund/Benchmark | Inception | Total Returns at Net Asset Value (NAV)* | | | | | | Morningstar Ratings / Out of # Funds | | | | Expense Ratio | | Expense Waiver | |
|---|-----------|---|--------|---------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Money Market - Taxable | | | | | | | | | | | | | | | |
| Dreyfus General Money Market ^{1,6,7} | 3-95 | 0.03% | 0.05% | 0.34% | 1.80% | 1.63% | 2.87% | - | - | - | - | 1.04% | 1.04% | - | - |
| USTREAS T-Bill Auction Ave 3 Mon | - | 0.04% | 0.12% | 0.29% | 1.83% | 2.04% | - | 920 | 920 | 835 | 615 | - | - | - | - |
| Rydex US Gov Money Market ^{2,6,7} | 3-04 | 0.00% | 0.01% | 0.19% | 0.50% | - | 0.40% | - | - | - | - | 0.93% | 0.93% | - | - |
| USTREAS T-Bill Auction Ave 3 Mon | - | 0.04% | 0.12% | 0.29% | 1.83% | 2.04% | - | 920 | 920 | 835 | - | - | - | - | - |
| ¹ 7-day current yield as of 6-30-11: 0.05% | | | | | | | | | | | | | | | |
| ² 7-day current yield as of 6-30-11: 0.00% | | | | | | | | | | | | | | | |
| Aggressive Allocation | | | | | | | | | | | | | | | |
| American Century Str Alloc Agg | 10-96 | 5.31% | 27.10% | 2.89% | 4.87% | 5.09% | 7.00% | ★★★ | ★★ | ★★★ | ★★★ | 1.46% | 1.46% | - | - |
| Morningstar Aggressive Target Risk | - | 5.97% | 32.24% | 4.08% | 4.65% | 6.12% | - | 289 | 289 | 234 | 83 | - | - | - | - |
| Calamos Growth and Income | 9-88 | 5.07% | 24.79% | 7.03% | 5.56% | 6.92% | 12.01% | ★★★★★ | ★★★★★ | ★★★★★ | ★★★★★ | 1.09% | 1.09% | - | - |
| Morningstar Aggressive Target Risk | - | 5.97% | 32.24% | 4.08% | 4.65% | 6.12% | - | 289 | 289 | 234 | 83 | - | - | - | - |
| Rydex SGI All-Asset Agg Strat | 6-06 | 3.01% | 20.09% | 2.71% | 3.31% | - | 3.31% | ★★★★ | ★★★★ | ★★★★ | - | 1.64% | 1.64% | - | - |
| Morningstar Aggressive Target Risk | - | 5.97% | 32.24% | 4.08% | 4.65% | 6.12% | - | 289 | 289 | 234 | - | - | - | - | - |
| Commodities Broad Basket | | | | | | | | | | | | | | | |
| PIMCO CommodityRealReturn | 11-02 | 1.53% | 34.04% | -8.93% | 3.37% | - | 10.04% | ★★★ | ★★★ | ★★★ | - | 1.39% | 1.19% | V | - |
| DJ UBS Commodity TR USD | - | -2.58% | 25.91% | -11.87% | -0.05% | 6.62% | - | 45 | 45 | 29 | - | - | - | - | - |
| Conservative Allocation | | | | | | | | | | | | | | | |
| American Century Str Alloc Con | 10-96 | 4.22% | 15.92% | 4.36% | 4.71% | 4.47% | 5.82% | ★★★ | ★★ | ★★★ | ★★★ | 1.27% | 1.27% | - | - |
| Morningstar Moderately Cons Target Risk | - | 3.90% | 14.99% | 5.35% | 5.76% | 6.18% | - | 542 | 542 | 440 | 165 | - | - | - | - |
| Rydex SGI All-Asset Cons Strat | 6-06 | 2.94% | 12.01% | 2.53% | 3.67% | - | 3.67% | ★★★ | ★★ | ★★★ | - | 1.48% | 1.48% | - | - |
| Morningstar Moderately Cons Target Risk | - | 3.90% | 14.99% | 5.35% | 5.76% | 6.18% | - | 542 | 542 | 440 | - | - | - | - | - |
| Diversified Emerging Mkts | | | | | | | | | | | | | | | |
| Goldman Sachs Emrg Mkts Eq | 12-97 | 0.18% | 26.28% | 1.52% | 7.73% | 13.70% | 8.54% | ★★ | ★★★ | ★★ | ★★ | 2.01% | 1.89% | C | 2/28/2012 |
| MSCI EM NR USD | - | 0.88% | 27.80% | 4.22% | 11.42% | 16.20% | - | 291 | 291 | 225 | 138 | - | - | - | - |
| Invesco Developing Markets ³ | 1-94 | 0.97% | 23.90% | 7.27% | 12.45% | 17.01% | 6.77% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.53% | 1.53% | - | - |
| MSCI EM NR USD | - | 0.88% | 27.80% | 4.22% | 11.42% | 16.20% | - | 291 | 291 | 225 | 138 | - | - | - | - |
| Equity Energy | | | | | | | | | | | | | | | |
| Invesco Energy ⁴ | 3-02 | 7.85% | 52.13% | -6.44% | 7.57% | 14.09% | 14.86% | ★★★★ | ★★★ | ★★★★ | ★★★★ | 1.19% | 1.19% | - | - |
| S&P 1500 Energy TR | - | 11.49% | 53.49% | -3.23% | 7.89% | 11.95% | - | 67 | 67 | 61 | 29 | - | - | - | - |
| Equity Precious Metals | | | | | | | | | | | | | | | |
| Invesco Gold & Precious Metals ^{3,4} | 3-02 | -6.52% | 20.34% | 8.13% | 13.96% | 21.46% | 18.92% | ★★★★ | ★★★★ | ★★★★ | ★★★ | 1.35% | 1.35% | - | - |
| MSCI World/Metals&Mining USD | - | -4.56% | 36.62% | -7.27% | 7.35% | 14.87% | - | 68 | 68 | 55 | 40 | - | - | - | - |
| Foreign Large Blend | | | | | | | | | | | | | | | |
| BlackRock Intl Opportunities | 9-97 | 4.21% | 32.00% | -1.50% | 4.81% | 11.75% | 14.49% | ★★★★ | ★★ | ★★★★ | ★★★★ | 1.60% | 1.60% | - | - |
| MSCI AC World ex-U.S. NR USD | - | 3.80% | 29.73% | -0.35% | 3.67% | 7.48% | - | 714 | 714 | 539 | 303 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

Quarterly Performance Results (as of 6/30/2011)

| Morningstar Category/ Fund/Benchmark | Inception | Total Returns at Net Asset Value (NAV)* | | | | | | Morningstar Ratings / Out of # Funds | | | | Expense Ratio | | Expense Waiver | |
|--|-----------|---|--------|--------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Foreign Large Growth | | | | | | | | | | | | | | | |
| American Century Intl Growth | 10-96 | 6.29% | 34.98% | -1.32% | 3.60% | 4.24% | 6.60% | ★★★ | ★★★ | ★★★ | ★★ | 1.60% | 1.60% | - | - |
| MSCI EAFE Growth NR USD | - | 4.38% | 31.25% | -1.85% | 2.51% | 5.28% | - | 209 | 209 | 168 | 103 | - | - | - | - |
| Fidelity Adv Intl Capital App ³ | 11-97 | 3.49% | 35.39% | 0.48% | 1.32% | 5.29% | 5.98% | ★ | ★★ | ★ | ★ | 1.69% | 1.69% | - | - |
| MSCI EAFE Growth NR USD | - | 4.38% | 31.25% | -1.85% | 2.51% | 5.28% | - | 209 | 209 | 168 | 103 | - | - | - | - |
| Janus Overseas (Class S) ^{3,4} | 7-09 | -7.24% | 14.51% | 1.61% | 8.10% | 9.81% | 19.30% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.22% | 1.22% | - | - |
| MSCI EAFE Growth NR USD | - | 4.38% | 31.25% | -1.85% | 2.51% | 5.28% | - | 209 | 209 | 168 | 103 | - | - | - | - |
| High Yield Bond | | | | | | | | | | | | | | | |
| Calamos High Yield | 8-99 | 3.52% | 11.84% | 7.54% | 6.22% | 7.35% | 6.88% | ★★ | ★ | ★★ | ★★ | 1.21% | 1.21% | - | - |
| ML U.S. High Yield Master II TR USD | - | 4.93% | 15.40% | 12.39% | 9.20% | 8.76% | - | 507 | 507 | 432 | 279 | - | - | - | - |
| Franklin High Income | 12-69 | 4.63% | 14.80% | 10.25% | 7.97% | 8.56% | 8.02% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 0.76% | 0.75% | V | - |
| ML U.S. High Yield Master II TR USD | - | 4.93% | 15.40% | 12.39% | 9.20% | 8.76% | - | 507 | 507 | 432 | 279 | - | - | - | - |
| Pax World High Yield | 10-99 | 4.05% | 12.88% | 7.65% | 7.44% | 6.84% | 5.99% | ★★★ | ★★ | ★★★ | ★★★ | 0.99% | 0.99% | - | - |
| ML U.S. High Yield Master II TR USD | - | 4.93% | 15.40% | 12.39% | 9.20% | 8.76% | - | 507 | 507 | 432 | 279 | - | - | - | - |
| Rydex SGI High Yield | 8-96 | 3.64% | 14.55% | 12.22% | 8.65% | 8.22% | 6.92% | ★★★ | ★★★ | ★★★ | ★★★ | 1.28% | 1.16% | C | 4/30/2012 |
| ML U.S. High Yield Master II TR USD | - | 4.93% | 15.40% | 12.39% | 9.20% | 8.76% | - | 507 | 507 | 432 | 279 | - | - | - | - |
| Inflation-Protected Bond | | | | | | | | | | | | | | | |
| PIMCO Real Return ⁴ | 12-02 | 4.89% | 7.15% | 5.73% | 6.74% | 6.62% | 5.84% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.18% | 1.10% | V | - |
| BarCap U.S. Treasury US TIPS TR USD | - | 5.81% | 7.74% | 5.28% | 6.91% | 6.95% | - | 154 | 154 | 129 | 19 | - | - | - | - |
| Intermediate Government | | | | | | | | | | | | | | | |
| Goldman Sachs Gov Income | 8-97 | 1.89% | 2.25% | 5.03% | 5.36% | 4.83% | 5.22% | ★★★ | ★★★ | ★★★ | ★★★ | 1.16% | 1.07% | C | 7/29/2012 |
| BarCap U.S. Government TR USD | - | 2.14% | 2.26% | 5.09% | 6.09% | 5.41% | - | 320 | 320 | 299 | 239 | - | - | - | - |
| Intermediate-Term Bond | | | | | | | | | | | | | | | |
| American Century Div Bond ⁴ | 12-01 | 2.28% | 3.46% | 6.27% | 6.57% | 5.27% | 4.94% | ★★★ | ★★ | ★★★ | ★★ | 0.86% | 0.86% | - | - |
| BarCap U.S. Govt/Credit 5-10 Year TR USD | - | 3.73% | 5.49% | 8.00% | 7.62% | 6.69% | - | 1,017 | 1,017 | 871 | 567 | - | - | - | - |
| Federated Bond | 6-95 | 3.50% | 8.67% | 9.15% | 7.72% | 7.01% | 6.57% | ★★★★ | ★★★ | ★★★ | ★★★★ | 1.30% | 0.99% | V | - |
| BarCap U.S. Govt/Credit 5-10 Year TR USD | - | 3.73% | 5.49% | 8.00% | 7.62% | 6.69% | - | 1,017 | 1,017 | 871 | 567 | - | - | - | - |
| PIMCO Total Return ⁴ | 12-02 | 2.65% | 5.22% | 8.71% | 8.11% | 6.62% | 5.93% | ★★★★★ | ★★★★★ | ★★★★★ | ★★★★★ | 1.16% | 1.10% | V | - |
| BarCap U.S. Govt/Credit 5-10 Year TR USD | - | 3.73% | 5.49% | 8.00% | 7.62% | 6.69% | - | 1,017 | 1,017 | 871 | 567 | - | - | - | - |
| Rydex SGI U.S. Interm Bond | 8-85 | 4.83% | 6.73% | 3.55% | 3.17% | 3.57% | 6.00% | ★ | ★ | ★ | ★ | 1.21% | 1.00% | C | 4/30/2012 |
| BarCap U.S. Govt/Credit 5-10 Year TR USD | - | 3.73% | 5.49% | 8.00% | 7.62% | 6.69% | - | 1,017 | 1,017 | 871 | 567 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

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| Morningstar Category/ Fund/Benchmark | Inception | Total Returns at Net Asset Value (NAV)* | | | | | | Morningstar Ratings / Out of # Funds | | | | Expense Ratio | | Expense Waiver | |
|--|-----------|---|--------|--------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Large Blend | | | | | | | | | | | | | | | |
| Dreyfus Appreciation | 1-84 | 7.45% | 31.87% | 3.58% | 4.13% | 2.88% | 10.69% | ★★★★ | ★★★★ | ★★★★★ | ★★★★ | 0.99% | 0.99% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | 1,434 | 813 | - | - | - | - |
| Fidelity Adv Dividend Growth | 12-98 | 3.83% | 35.16% | 7.60% | 3.99% | 2.28% | 3.33% | ★★ | ★★★ | ★★ | ★★ | 1.57% | 1.57% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | 1,434 | 813 | - | - | - | - |
| Invesco Van Kampen Value Opps ⁸ | 10-95 | 2.96% | 23.54% | 5.47% | -0.72% | 2.85% | 3.01% | ★★ | ★★★ | ★ | ★★ | 1.35% | 1.35% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| Janus INTECH Risk-Mgd Core ^{3, 4} | 7-09 | 8.75% | 34.11% | 3.67% | 2.56% | - | 24.91% | ★★★ | ★★★★ | ★★★ | - | 1.03% | 1.03% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | 1,434 | - | - | - | - | - |
| Neuberger Berman Partners | 8-96 | 3.95% | 31.64% | -2.29% | 1.76% | 4.28% | 6.48% | ★ | ★ | ★ | ★★ | 1.18% | 1.18% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | 1,434 | 813 | - | - | - | - |
| Neuberger Berman Socially Resp | 3-97 | 6.25% | 30.95% | 4.54% | 4.67% | 5.94% | 6.64% | ★★★★★ | ★★★★ | ★★★★★ | ★★★★★ | 1.13% | 1.13% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | 1,434 | 813 | - | - | - | - |
| Rydex SGI Large Cap Core | 9-62 | 3.83% | 29.50% | 1.92% | 0.21% | -0.02% | 10.37% | ★ | ★★ | ★ | ★ | 1.43% | 1.43% | - | - |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | 1,434 | 813 | - | - | - | - |
| Wells Fargo Advtg Lg Cap Core | 12-07 | 6.74% | 28.87% | 1.38% | - | - | -2.05% | ★★ | ★★ | - | - | 2.19% | 1.14% | C | 7/18/2013 |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 1,675 | 1,675 | - | - | - | - | - | - |
| Large Growth | | | | | | | | | | | | | | | |
| American Century Select | 8-97 | 8.13% | 37.40% | 3.94% | 5.11% | 1.26% | 3.21% | ★★★ | ★★★ | ★★★ | ★★ | 1.26% | 1.26% | - | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| American Century Ultra | 10-96 | 7.26% | 36.15% | 4.12% | 4.10% | 1.50% | 4.73% | ★★★ | ★★★ | ★★★ | ★★ | 1.25% | 1.25% | - | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| Fidelity Adv New Insights | 7-03 | 3.92% | 27.04% | 1.51% | 4.23% | - | 9.97% | ★★★ | ★★★ | ★★★ | - | 1.38% | 1.38% | - | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | - | - | - | - | - |
| Franklin Flex Cap Growth | 10-91 | 5.98% | 33.79% | 4.85% | 5.14% | 4.38% | 11.41% | ★★★ | ★★★ | ★★★ | ★★★★ | 1.03% | 1.02% | V | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| Invesco Van Kampen Amer Fran ⁹ | 3-99 | 5.37% | 31.41% | 11.09% | 5.75% | - | 6.33% | ★★★★★ | ★★★★★ | ★★★★★ | - | 1.24% | 1.05% | C | 6/30/2013 |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | - | - | - | - | - |
| Northern Large Cap Growth | 4-94 | 9.75% | 40.70% | 1.86% | 4.71% | 1.49% | 7.99% | ★★★ | ★★★ | ★★★★ | ★★★★ | 1.34% | 1.00% | V | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| Pru Jennison 20/20 Focus | 7-98 | 6.42% | 32.63% | 2.75% | 5.92% | 6.26% | 7.26% | ★★★★ | ★★ | ★★★ | ★★★★★ | 1.19% | 1.19% | - | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| Rydex SGI Lg Cap Conc Growth | 1-99 | 3.39% | 29.99% | 2.31% | -0.11% | 0.44% | -0.21% | ★★ | ★★ | ★ | ★★ | 1.73% | 1.35% | C | 1/31/2012 |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| Rydex SGI US Long Short | 3-02 | 5.61% | 27.90% | -1.29% | 3.06% | - | 4.83% | ★★ | ★★ | ★★ | - | 1.82% | 1.68% | V | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | - | - | - | - | - |
| TRP Growth Stock ⁴ | 9-02 | 5.01% | 33.12% | 3.70% | 4.42% | 3.52% | 8.56% | ★★★ | ★★★ | ★★★ | ★★★★ | 1.20% | 1.20% | - | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |
| Wells Fargo Advtg Growth | 2-00 | 14.44% | 48.22% | 12.83% | 10.84% | 6.08% | 0.07% | ★★★★★ | ★★★★★ | ★★★★★ | ★★★★★ | 1.29% | 1.29% | - | - |
| Russell 1000 Growth TR USD | - | 6.83% | 35.01% | 5.01% | 5.33% | 2.24% | - | 1,476 | 1,476 | 1,276 | 803 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

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|--|-----------|---|--------|--------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Large Value | | | | | | | | | | | | | | | |
| American Century Equity Income | 3-97 | 4.44% | 22.78% | 5.33% | 3.90% | 6.14% | 8.51% | ★★★★★ | ★★★★★ | ★★★★★ | ★★★★★ | 1.22% | 1.22% | - | - |
| Russell 1000 Value TR USD | - | 5.92% | 28.94% | 2.28% | 1.15% | 3.99% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| BlackRock Equity Dividend | 10-94 | 7.03% | 30.70% | 2.07% | 4.35% | 6.74% | 9.83% | ★★★★ | ★★★ | ★★★★ | ★★★★★ | 1.07% | 1.07% | - | - |
| Russell 1000 Value TR USD | - | 5.92% | 28.94% | 2.28% | 1.15% | 3.99% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| Dreyfus Strategic Value | 9-95 | 5.30% | 30.92% | 2.23% | 3.18% | 5.16% | 10.89% | ★★★ | ★★ | ★★★ | ★★★ | 1.22% | 0.98% | C | 1/1/2012 |
| Russell 1000 Value TR USD | - | 5.92% | 28.94% | 2.28% | 1.15% | 3.99% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| Invesco Van Kampen Comstock | 10-68 | 5.79% | 30.23% | 6.61% | 2.18% | 3.32% | 10.87% | ★★★ | ★★★★ | ★★★ | ★★ | 0.86% | 0.86% | - | - |
| Russell 1000 Value TR USD | - | 5.92% | 28.94% | 2.28% | 1.15% | 3.99% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| Northern Large Cap Value | 8-00 | 0.31% | 22.41% | 3.96% | 0.45% | 3.24% | 4.21% | ★★★ | ★★★ | ★★ | ★★★ | 1.21% | 1.10% | V | - |
| Russell 1000 Value TR USD | - | 5.92% | 28.94% | 2.28% | 1.15% | 3.99% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| Rydex SGI Large Cap Value | 8-44 | 4.39% | 28.60% | 2.26% | 1.34% | 2.97% | 8.55% | ★★ | ★★ | ★★ | ★★ | 1.59% | 1.15% | C | 1/31/2012 |
| Russell 1000 Value TR USD | - | 5.92% | 28.94% | 2.28% | 1.15% | 3.99% | - | 1,114 | 1,114 | 964 | 543 | - | - | - | - |
| Long/Short Equity | | | | | | | | | | | | | | | |
| Rydex SGI Alpha Opportunity ⁵ | 7-03 | 9.96% | 49.76% | 4.48% | 6.39% | - | 9.59% | ★★★ | ★★★ | ★★★ | - | 3.56% | 2.11% | C | 1/31/2012 |
| Russell 1000 TR USD | - | 6.37% | 31.93% | 3.68% | 3.30% | 3.21% | - | 71 | 71 | 44 | - | - | - | - | - |
| Managed Futures | | | | | | | | | | | | | | | |
| Rydex SGI Mgd Futures Strategy | 3-07 | -1.09% | 0.51% | -2.69% | - | - | 1.32% | - | - | - | - | 2.04% | 1.97% | C | 4/30/2012 |
| S&P Diversified Trends Indicator TR | - | 0.69% | 2.99% | -2.72% | 2.49% | - | - | - | - | - | - | - | - | - | - |
| Mid-Cap Blend | | | | | | | | | | | | | | | |
| Aston/Fairpointe Mid Cap | 9-94 | 3.88% | 32.83% | 7.52% | 9.85% | 9.60% | 12.71% | ★★★★ | ★★★ | ★★★★★ | ★★★★ | 1.15% | 1.15% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| Dreyfus Opp Midcap Value | 9-95 | 7.49% | 41.74% | 11.96% | 8.59% | 7.34% | 13.27% | ★★★ | ★★★★ | ★★★★ | ★★ | 1.18% | 1.18% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| Fidelity Adv Levagd Co Stock | 12-00 | 5.88% | 37.83% | -3.19% | 4.13% | 13.75% | 13.85% | ★★★ | ★ | ★ | ★★★★★ | 1.37% | 1.37% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| Fidelity Adv Value Strategies | 12-83 | 5.99% | 36.42% | 6.46% | 3.86% | 4.80% | 11.41% | ★★ | ★★ | ★★ | ★ | 1.26% | 1.26% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| Invesco Mid Cap Core Equity | 6-87 | 6.17% | 24.95% | 6.03% | 6.27% | 6.27% | 11.24% | ★★★ | ★★★ | ★★★★ | ★★★ | 1.21% | 1.21% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| Royce Value ³ | 6-01 | 6.17% | 37.71% | 5.40% | 7.56% | 12.26% | 12.64% | ★★★★ | ★★ | ★★★★ | ★★★★★ | 1.46% | 1.46% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| RS Value | 6-93 | 1.89% | 27.85% | 1.76% | 3.58% | 10.36% | 6.99% | ★★★ | ★★ | ★★ | ★★★★★ | 1.41% | 1.31% | C | 4/30/2012 |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |
| Wells Fargo Advtg Opportunity | 2-00 | 6.56% | 34.77% | 6.44% | 5.49% | 4.82% | 5.24% | ★★ | ★★ | ★★★ | ★★ | 1.28% | 1.28% | - | - |
| S&P MidCap 400 TR | - | 8.56% | 39.38% | 7.82% | 6.60% | 7.94% | - | 372 | 372 | 305 | 187 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

Quarterly Performance Results (as of 6/30/2011)

| Morningstar Category/ Fund/Benchmark | Inception | Total Returns at Net Asset Value (NAV)* | | | | | | Morningstar Ratings / Out of # Funds | | | | Expense Ratio | | Expense Waiver | |
|---|-----------|---|--------|--------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Mid-Cap Growth | | | | | | | | | | | | | | | |
| American Century Heritage | 7-97 | 8.57% | 47.11% | 4.06% | 10.11% | 7.12% | 8.43% | ★★★ | ★★ | ★★★★ | ★★★ | 1.26% | 1.26% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Baron Asset | 6-87 | 7.91% | 34.94% | 4.93% | 3.90% | 6.35% | 11.24% | ★★★★ | ★★★ | ★★★ | ★★★★ | 1.32% | 1.32% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Fidelity Adv Mid Cap | 2-96 | 5.29% | 35.00% | -0.03% | 2.09% | 4.38% | 10.07% | ★★ | ★ | ★ | ★★★★ | 1.03% | 1.03% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Invesco Dynamics ⁴ | 3-02 | 10.87% | 43.74% | 5.35% | 4.71% | 2.78% | 5.30% | ★★ | ★★ | ★★ | ★★ | 1.12% | 1.12% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Invesco Van Kampen Mid Cap Growth | 12-95 | 6.85% | 37.60% | 7.47% | 7.68% | 6.81% | 12.77% | ★★★ | ★★★★ | ★★★ | ★★★★ | 1.33% | 1.33% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Pru Jennison Mid Cap Growth | 12-96 | 9.31% | 33.91% | 7.19% | 7.83% | 5.42% | 9.94% | ★★★ | ★★★★ | ★★★★ | ★★★ | 1.12% | 1.12% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Rydex SGI Mid Cap Growth | 9-69 | 4.79% | 36.29% | 3.66% | 0.28% | 2.41% | 9.86% | ★ | ★★ | ★ | ★ | 1.67% | 1.67% | - | - |
| Russell Mid Cap Growth TR USD | - | 9.59% | 43.25% | 6.58% | 6.28% | 5.52% | - | 681 | 681 | 609 | 404 | - | - | - | - |
| Mid-Cap Value | | | | | | | | | | | | | | | |
| Perkins Mid Cap Value ⁴ | 7-09 | 4.88% | 24.91% | 5.72% | 6.19% | 8.62% | 22.01% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.27% | 1.27% | - | - |
| Russell Mid Cap Value TR USD | - | 6.69% | 34.28% | 6.35% | 4.01% | 8.42% | - | 348 | 348 | 281 | 124 | - | - | - | - |
| RidgeWorth Md Cap Value Equity | 10-03 | 5.53% | 34.66% | 13.58% | 8.65% | - | 11.84% | ★★★★ | ★★★★ | ★★★★ | - | 1.35% | 1.35% | - | - |
| Russell Mid Cap Value TR USD | - | 6.69% | 34.28% | 6.35% | 4.01% | 8.42% | - | 348 | 348 | 281 | - | - | - | - | - |
| Rydex SGI All Cap Value | 10-08 | 4.44% | 27.72% | - | - | - | 9.76% | - | - | - | - | 3.72% | 1.27% | C | 1/31/2012 |
| Russell Mid Cap Value TR USD | - | 6.69% | 34.28% | 6.35% | 4.01% | 8.42% | - | - | - | - | - | - | - | - | - |
| Moderate Allocation | | | | | | | | | | | | | | | |
| American Century Str Alloc Mod | 10-96 | 4.81% | 21.93% | 3.82% | 4.91% | 5.08% | 6.67% | ★★★ | ★★ | ★★★ | ★★★ | 1.33% | 1.33% | - | - |
| Morningstar Moderately Aggr Target Risk | - | 5.43% | 27.24% | 4.88% | 5.27% | 6.42% | - | 830 | 830 | 705 | 384 | - | - | - | - |
| Invesco Van Kampen Eq and Inc | 8-60 | 4.18% | 22.74% | 6.29% | 4.33% | 5.37% | 10.36% | ★★★ | ★★★ | ★★ | ★★★ | 0.78% | 0.78% | - | - |
| Morningstar Moderately Aggr Target Risk | - | 5.43% | 27.24% | 4.88% | 5.27% | 6.42% | - | 830 | 830 | 705 | 384 | - | - | - | - |
| Northern Inst Gbl Asset Alloc | 7-93 | 3.90% | 18.95% | 5.81% | 4.33% | 3.48% | 6.32% | ★★★★ | ★★★★ | ★★★★ | ★★★ | 1.46% | 0.68% | C | 4/1/2012 |
| Morningstar Moderately Aggr Target Risk | - | 5.43% | 27.24% | 4.88% | 5.27% | 6.42% | - | 830 | 830 | 705 | 384 | - | - | - | - |
| Rydex SGI All-Asset Mod Strat | 6-06 | 3.00% | 15.68% | 2.64% | 3.52% | - | 3.52% | ★★★ | ★★★ | ★★★ | - | 1.56% | 1.56% | - | - |
| Morningstar Moderately Aggr Target Risk | - | 5.43% | 27.24% | 4.88% | 5.27% | 6.42% | - | 830 | 830 | 705 | - | - | - | - | - |
| TRP Capital Appreciation ⁴ | 12-04 | 5.64% | 22.40% | 6.29% | 6.02% | 7.91% | 6.11% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.01% | 1.00% | C | 4/30/2012 |
| Morningstar Moderately Aggr Target Risk | - | 5.43% | 27.24% | 4.88% | 5.27% | 6.42% | - | 830 | 830 | 705 | 384 | - | - | - | - |
| Multialternative | | | | | | | | | | | | | | | |
| Rydex SGI Alt Strat Allocation | 3-08 | 0.25% | 5.07% | -7.29% | - | - | -5.41% | ★ | ★ | - | - | 1.74% | 1.74% | - | - |
| BarCap US Agg Bond TR USD | - | 2.72% | 3.90% | 6.46% | 6.52% | 5.74% | - | 71 | 71 | - | - | - | - | - | - |
| Rydex SGI Multi-Hedge Strat | 9-05 | 2.45% | 11.50% | -4.31% | -1.58% | - | -0.87% | ★★ | ★★ | ★★ | - | 3.82% | 1.55% | C | 4/30/2012 |
| BarCap US Agg Bond TR USD | - | 2.72% | 3.90% | 6.46% | 6.52% | 5.74% | - | 71 | 71 | 30 | - | - | - | - | - |
| Multisector Bond | | | | | | | | | | | | | | | |
| Pioneer Strategic Income | 4-99 | 3.32% | 10.23% | 9.59% | 8.28% | 8.93% | 7.84% | ★★★★ | ★★★ | ★★★ | ★★★★ | 1.10% | 1.10% | - | - |
| BarCap U.S. Universal TR USD | - | 2.91% | 4.78% | 6.74% | 6.61% | 6.00% | - | 215 | 215 | 162 | 106 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

Quarterly Performance Results (as of 6/30/2011)

| Morningstar Category/ Fund/Benchmark | Inception | Total Returns at Net Asset Value (NAV)* | | | | | | Morningstar Ratings / Out of # Funds | | | | Expense Ratio | | Expense Waiver | |
|---|-----------|---|--------|--------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Natural Resources | | | | | | | | | | | | | | | |
| Pru Jennison Natural Resources | 1-90 | -1.19% | 40.21% | -4.83% | 9.35% | 18.62% | 12.87% | ★★★ | ★★ | ★★ | ★★★★ | 1.20% | 1.20% | - | - |
| S&P North American Natural Resources TR | - | 5.62% | 44.29% | -3.41% | 7.35% | 11.42% | - | 108 | 108 | 70 | 38 | - | - | - | - |
| Real Estate | | | | | | | | | | | | | | | |
| Fidelity Adv Real Estate | 9-02 | 10.29% | 34.77% | 6.14% | 2.39% | - | 11.37% | ★★ | ★★ | ★★ | - | 1.49% | 1.49% | - | - |
| DJ U.S. Select REIT TR USD | - | 10.93% | 34.95% | 4.71% | 1.67% | 10.53% | - | 228 | 228 | 201 | - | - | - | - | - |
| Retirement Income | | | | | | | | | | | | | | | |
| TRP Retirement Income | 10-03 | 3.77% | 15.19% | 5.36% | 4.95% | - | 5.45% | ★★★ | ★★★★ | ★★★★ | - | 1.09% | 1.09% | - | - |
| Morningstar Lifetime Moderate Income | - | 4.31% | 15.30% | 5.00% | 6.16% | 6.96% | - | 206 | 206 | 83 | - | - | - | - | - |
| Short-Term Bond | | | | | | | | | | | | | | | |
| PIMCO Low Duration ⁴ | 12-02 | 1.90% | 3.77% | 5.24% | 5.30% | 4.13% | 3.68% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.10% | 1.05% | V | - |
| BarCap Govt/Credit 1-5 Year TR USD | - | 1.77% | 2.84% | 4.60% | 5.29% | 4.62% | - | 376 | 376 | 323 | 189 | - | - | - | - |
| Small Blend | | | | | | | | | | | | | | | |
| RidgeWorth Sm Cap Value Equity ⁴ | 10-03 | 7.67% | 36.46% | 12.90% | 6.38% | 11.52% | 11.55% | ★★★★ | ★★★★ | ★★★★ | ★★★★★ | 1.52% | 1.52% | - | - |
| Russell 2000 TR USD | - | 6.21% | 37.41% | 7.77% | 4.08% | 6.27% | - | 564 | 564 | 478 | 276 | - | - | - | - |
| RS Partners | 7-95 | 4.05% | 33.92% | 6.72% | 3.65% | 11.57% | 12.24% | ★★★★ | ★★ | ★★★ | ★★★★★ | 1.54% | 1.53% | C | 4/30/2012 |
| Russell 2000 TR USD | - | 6.21% | 37.41% | 7.77% | 4.08% | 6.27% | - | 564 | 564 | 478 | 276 | - | - | - | - |
| Rydex SGI Small Cap Value | 7-08 | 3.65% | 29.73% | - | - | - | 23.34% | - | - | - | - | 2.45% | 1.30% | C | 1/31/2012 |
| Russell 2000 TR USD | - | 6.21% | 37.41% | 7.77% | 4.08% | 6.27% | - | - | - | - | - | - | - | - | - |
| Wells Fargo Advtg Sm Cap Value | 11-00 | -0.47% | 22.99% | 3.96% | 5.20% | 9.77% | 12.54% | ★★★ | ★★ | ★★★ | ★★★★ | 1.36% | 1.32% | C | 2/29/2012 |
| Russell 2000 TR USD | - | 6.21% | 37.41% | 7.77% | 4.08% | 6.27% | - | 564 | 564 | 478 | 276 | - | - | - | - |
| Small Growth | | | | | | | | | | | | | | | |
| BlackRock Sm Cap Growth Equity | 9-93 | 10.07% | 40.47% | 5.02% | 6.67% | 4.54% | 8.92% | ★★★ | ★★ | ★★★ | ★★★ | 1.23% | 1.23% | - | - |
| Russell 2000 Growth TR USD | - | 8.59% | 43.50% | 8.35% | 5.79% | 4.63% | - | 666 | 666 | 565 | 358 | - | - | - | - |
| Invesco Small Cap Growth | 10-95 | 12.21% | 44.63% | 9.40% | 6.90% | 4.86% | 10.40% | ★★★ | ★★★ | ★★★★ | ★★★ | 1.25% | 1.25% | - | - |
| Russell 2000 Growth TR USD | - | 8.59% | 43.50% | 8.35% | 5.79% | 4.63% | - | 666 | 666 | 565 | 358 | - | - | - | - |
| Legg Mason Sm Cap Growth | 7-98 | 9.14% | 42.51% | 6.79% | 6.65% | 5.16% | 9.81% | ★★★ | ★★ | ★★★ | ★★★ | 1.41% | 1.41% | - | - |
| Russell 2000 Growth TR USD | - | 8.59% | 43.50% | 8.35% | 5.79% | 4.63% | - | 666 | 666 | 565 | 358 | - | - | - | - |
| Pioneer Oak Ridge Sm Cp Growth | 1-94 | 9.97% | 44.01% | 9.40% | 7.50% | 7.24% | 10.62% | ★★★★ | ★★★ | ★★★★ | ★★★★ | 1.56% | 1.40% | C | 4/1/2012 |
| Russell 2000 Growth TR USD | - | 8.59% | 43.50% | 8.35% | 5.79% | 4.63% | - | 666 | 666 | 565 | 358 | - | - | - | - |
| Pru Jennison Small Company | 1-90 | 8.67% | 38.57% | 7.51% | 6.17% | 8.49% | 10.55% | ★★★ | ★★ | ★★★ | ★★★★ | 1.19% | 1.19% | - | - |
| Russell 2000 Growth TR USD | - | 8.59% | 43.50% | 8.35% | 5.79% | 4.63% | - | 666 | 666 | 565 | 358 | - | - | - | - |
| Rydex SGI Small Cap Growth | 10-97 | 9.14% | 43.57% | 5.77% | 0.86% | 2.71% | 4.73% | ★★ | ★★ | ★ | ★★ | 2.26% | 2.26% | - | - |
| Russell 2000 Growth TR USD | - | 8.59% | 43.50% | 8.35% | 5.79% | 4.63% | - | 666 | 666 | 565 | 358 | - | - | - | - |
| Small Value | | | | | | | | | | | | | | | |
| Pru Small-Cap Value ¹⁰ | 11-99 | 5.15% | 33.18% | 7.09% | 1.98% | 8.13% | 9.92% | ★★ | ★★ | ★★ | ★★★★ | 1.60% | 1.60% | - | - |
| Russell 2000 Value TR USD | - | 3.77% | 31.35% | 7.09% | 2.24% | 7.53% | - | 305 | 305 | 255 | 141 | - | - | - | - |
| Royce Opportunity ³ | 5-00 | 2.38% | 37.67% | 10.54% | 4.83% | 9.09% | 10.46% | ★★ | ★★ | ★★ | ★★ | 1.47% | 1.47% | - | - |
| Russell 2000 Value TR USD | - | 3.77% | 31.35% | 7.09% | 2.24% | 7.53% | - | 305 | 305 | 255 | 141 | - | - | - | - |
| Rydex SGI Mid Cap Value | 5-97 | 4.51% | 25.93% | 11.05% | 5.76% | 10.46% | 14.76% | ★★★★ | ★★★★ | ★★★★ | ★★★★ | 1.37% | 1.37% | - | - |
| Russell 2000 Value TR USD | - | 3.77% | 31.35% | 7.09% | 2.24% | 7.53% | - | 305 | 305 | 255 | 141 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

Quarterly Performance Results (as of 6/30/2011)

| Morningstar Category/ Fund/Benchmark | Inception | Total Returns at Net Asset Value (NAV)* | | | | | | Morningstar Ratings / Out of # Funds | | | | Expense Ratio | | Expense Waiver | |
|---|-----------|---|--------|--------|--------|---------|------------|--------------------------------------|--------|--------|---------|---------------|-------|----------------|-----------|
| | | YTD | 1-year | 3-year | 5-year | 10-year | Since Inc. | Overall | 3-year | 5-year | 10-Year | Gross | Net | Type | End Date |
| Target Date 2000-2010 | | | | | | | | | | | | | | | |
| TRP Retirement 2010 | 10-03 | 4.27% | 19.89% | 5.16% | 4.81% | - | 6.26% | ★★★ | ★★★ | ★★★ | - | 1.14% | 1.14% | - | - |
| Morningstar Lifetime Moderate 2010 | - | 4.61% | 18.74% | 5.27% | 6.21% | 6.97% | - | 147 | 147 | 92 | - | - | - | - | |
| Target Date 2016-2020 | | | | | | | | | | | | | | | |
| TRP Retirement 2020 | 10-03 | 4.74% | 24.80% | 4.85% | 4.51% | - | 6.56% | ★★★ | ★★★ | ★★★ | - | 1.21% | 1.21% | - | - |
| Morningstar Lifetime Moderate 2020 | - | 5.04% | 23.62% | 4.86% | 5.74% | 6.87% | - | 173 | 173 | 98 | - | - | - | - | |
| Target Date 2026-2030 | | | | | | | | | | | | | | | |
| TRP Retirement 2030 | 10-03 | 5.03% | 28.43% | 4.39% | 4.14% | - | 6.78% | ★★★★ | ★★★ | ★★★★ | - | 1.26% | 1.26% | - | - |
| Morningstar Lifetime Moderate 2030 | - | 5.60% | 29.27% | 4.28% | 5.14% | 6.85% | - | 170 | 170 | 98 | - | - | - | - | |
| Target Date 2036-2040 | | | | | | | | | | | | | | | |
| TRP Retirement 2040 | 10-03 | 5.16% | 29.85% | 4.36% | 4.06% | - | 6.73% | ★★★★ | ★★★★ | ★★★★ | - | 1.27% | 1.27% | - | - |
| Morningstar Lifetime Moderate 2040 | - | 5.81% | 31.30% | 4.18% | 5.07% | 7.03% | - | 161 | 161 | 92 | - | - | - | - | |
| Target Date 2050+ | | | | | | | | | | | | | | | |
| TRP Retirement 2050 | 12-06 | 5.07% | 29.70% | 4.27% | - | - | 1.93% | ★★★★ | ★★★★ | - | - | 1.27% | 1.27% | - | - |
| Morningstar Lifetime Moderate 2050 | - | 5.78% | 31.54% | 4.20% | 5.17% | 7.25% | - | 130 | 130 | - | - | - | - | - | |
| Technology | | | | | | | | | | | | | | | |
| Invesco Technology ⁴ | 3-02 | 6.76% | 40.74% | 8.88% | 6.03% | -1.49% | 1.50% | ★★ | ★★ | ★★ | ★★ | 1.85% | 1.76% | C | 6/30/2012 |
| Morningstar SEC/Technology TR USD | - | 2.19% | 28.00% | 7.63% | 7.87% | 1.79% | - | 175 | 175 | 169 | 127 | - | - | - | - |
| RS Technology | 11-95 | 5.82% | 44.85% | 14.16% | 11.40% | 5.95% | 9.31% | ★★★ | ★★★ | ★★★ | ★★★★ | 1.52% | 1.52% | - | - |
| Morningstar SEC/Technology TR USD | - | 2.19% | 28.00% | 7.63% | 7.87% | 1.79% | - | 175 | 175 | 169 | 127 | - | - | - | - |
| World Allocation | | | | | | | | | | | | | | | |
| BlackRock Global Allocation | 10-94 | 3.45% | 19.17% | 3.87% | 6.86% | 8.68% | 10.31% | ★★★★ | ★★★ | ★★★ | ★★★★ | 1.17% | 1.17% | - | - |
| MSCI World NR USD | - | 5.29% | 30.51% | 0.47% | 2.28% | 3.99% | - | 203 | 203 | 137 | 73 | - | - | - | - |
| Ivy Asset Strategy ³ | 7-00 | 6.88% | 26.71% | 2.68% | 9.53% | 10.98% | 9.44% | ★★★★ | ★★★ | ★★★★ | ★★★★ | 1.05% | 1.05% | - | - |
| MSCI World NR USD | - | 5.29% | 30.51% | 0.47% | 2.28% | 3.99% | - | 203 | 203 | 137 | 73 | - | - | - | - |
| PIMCO All Asset | 1-06 | 4.46% | 12.58% | 6.55% | 6.48% | - | 5.54% | ★★★★ | ★★★★ | ★★★★ | - | 1.78% | 1.66% | V | - |
| MSCI World NR USD | - | 5.29% | 30.51% | 0.47% | 2.28% | 3.99% | - | 203 | 203 | 137 | - | - | - | - | |
| World Bond | | | | | | | | | | | | | | | |
| American Century Intl Bond | 10-98 | 6.10% | 13.84% | 3.45% | 5.66% | 8.20% | 4.89% | ★★ | ★ | ★ | ★★★★ | 1.07% | 1.07% | - | - |
| Citi WGBI NonUSD USD | - | 4.69% | 13.94% | 6.20% | 7.76% | 8.68% | - | 232 | 232 | 174 | 116 | - | - | - | - |
| PIMCO Foreign Bond-Hedged ⁴ | 12-02 | 1.07% | 2.13% | 8.02% | 5.90% | 5.49% | 5.00% | ★★★ | ★★★★ | ★★★ | ★★ | 1.22% | 1.15% | V | - |
| Citi WGBI NonUSD USD | - | 4.69% | 13.94% | 6.20% | 7.76% | 8.68% | - | 232 | 232 | 174 | 116 | - | - | - | - |
| Templeton Global Bond | 9-86 | 4.62% | 13.71% | 13.66% | 12.06% | 12.55% | 8.67% | ★★★★★ | ★★★★★ | ★★★★★ | ★★★★★ | 0.93% | 0.92% | V | - |
| Citi WGBI NonUSD USD | - | 4.69% | 13.94% | 6.20% | 7.76% | 8.68% | - | 232 | 232 | 174 | 116 | - | - | - | - |
| World Stock | | | | | | | | | | | | | | | |
| DWS Global Thematic ³ | 6-01 | 3.59% | 28.82% | 0.05% | 1.77% | 5.47% | 5.47% | ★★★ | ★★ | ★★ | ★★★★ | 1.50% | 1.50% | - | - |
| MSCI World NR USD | - | 5.29% | 30.51% | 0.47% | 2.28% | 3.99% | - | 683 | 683 | 493 | 277 | - | - | - | - |
| Mutual Global Discovery | 11-96 | 5.04% | 21.26% | 4.70% | 5.46% | 8.12% | 10.15% | ★★★★★ | ★★★★★ | ★★★★★ | ★★★★★ | 1.34% | 1.34% | - | - |
| MSCI World NR USD | - | 5.29% | 30.51% | 0.47% | 2.28% | 3.99% | - | 683 | 683 | 493 | 277 | - | - | - | - |
| Rydex SGI MSCI EAFE Eq Weight | 10-93 | 2.15% | 28.43% | -1.06% | 1.75% | 4.32% | 7.88% | ★★★ | ★★ | ★★ | ★★★★ | 1.71% | 1.61% | C | 1/31/2013 |
| MSCI World NR USD | - | 5.29% | 30.51% | 0.47% | 2.28% | 3.99% | - | 683 | 683 | 493 | 277 | - | - | - | - |

Morningstar measures risk adjusted returns. The overall rating is a weighted average based on a fund's 3, 5, and 10 year star rating.

***The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.**

Fees and Expenses

| Fees and Expenses | Option 3 | Option 4 | Option 5 | Option 6 | Option 7 |
|---|---|-------------------------|---------------------|-------------|-------------|
| Annual Account Fee | \$20 per year for account balances less than \$25,000; No fee for account balances more than \$25,000 | | | | |
| Purchase Load | 0.00% | 5.50% | 0.00% | 0.00% | 0.00% |
| Account Distribution Fee (Custodial Fee) | 1.00% | 0.35% | 1.25% | 1.20% | 1.25% |
| Contingent Deferred Sales Charge | Year | CDSC | | Year | CDSC |
| | One | 1.00% | | One | 1.00% |
| | Two | 0.00% | | Two | 0.00% |
| | | | | Three | 3.00% |
| | | | | Four | 2.00% |
| | | | | Five | 1.00% |
| | | | Six | 0.00% | |
| Rights of Accumulations | | Account Balances | Sales Charge | | |
| | | < \$50K | 5.50% | | |
| | | \$50K - \$99,999 | 4.75% | | |
| | | \$100K - \$249,999 | 4.00% | | |
| | | \$250K - \$499,999 | 3.25% | | |
| | | \$500K - \$999,999 | 2.25% | | |
| | > \$1,000,000 | 0.00% | | | |
| Loan Fees – All options (not available in all plans or IRAs) | | | | | |
| Loan Origination Fee | \$100 | | | | |
| Loan Annual Maintenance Fee | \$50 | | | | |
| Loan Interest Rate | Prime + 1% | | | | |

³ Investments in this fund that are withdrawn or transferred may be assessed a redemption fee, which is retained by the fund. Please consult with your financial representative.

⁴ This fund uses extended performance, which generally means that the fund manager calculates performance for the share class of the fund listed based upon performance of a previous share class. Thus, older performance may have been higher or lower if the share class listed was in existence during such time periods. For specific periods using extended performance please consult the fund's prospectus.

⁵ Effective October 3, 2008, Rydex SGI Alpha Opportunity will no longer be available for purchases or transfers until further notice.

⁶ The current yield more closely reflects the current earnings of the fund than the total return.

⁷ **This Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Fund.**

⁸ Effective May 23, 2011, Invesco Basic Value merged into Invesco Van Kampen Value Opportunities.

⁹ Effective May 20, 2011 Invesco Van Kampen Capital Growth and Invesco Large Cap Growth merged into Invesco Van Kampen American Franchise.

¹⁰ Effective April 15, 2011, Prudential Small-Cap Core Equity merged into Prudential Small-Cap Value.

C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund's prospectus for details about this voluntary waiver.

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

The Fidelity Advisor Mid-Cap and Prudential Jennison Small Company funds may not be available in all plans. Contact your financial representative or employer for details.

Effective July 8, 2011, the Invesco Developing Markets and the Invesco Small Cap Growth are closed to new purchases or transfers.

The Security Benefit Advisor 403(b)(7) is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The Security Benefit Advisor 457 is a Trust Account under §457 of the Internal Revenue Code. Security Benefit Advisor IRA is an IRA Custodial Account under §408(a) of the Internal Revenue Code.

Account Charges - Fee Options 1 and 2 are no longer available for new accounts. For those accounts that have been established under these options the fees and expenses are as follows:

Option 1 - Purchase Load of 5.25% with an account distribution fee of 0.35%; No CDSC.

Option 2 – No Purchase Load; account distribution fee of 0.85%. Option 2 also has a Contingent Deferred Sales Charge (CDSC): 5.00% for years 1 & 2, 4.00% for year 3, 3.00% for year 4, 2.00% for year 5, and 1.00% for year 6, and 0.00% for year 7.

Broker Compensation

Security Distributors, Inc. ("SDI") pays commissions to the selling broker/dealer in connection with contributions to your custodial account. SDI may use any of its corporate assets to pay such commissions and other distribution costs. A portion of any payments made to the selling broker/dealer may be passed on to the registered representative in accordance with the broker/dealer's internal compensation programs. SDI pays commissions that range in amount from 1.00% to 5.00% as a percentage of initial and subsequent contributions at the time it receives them. SDI also pays asset-based commissions that range from an annual percentage of 0.25% to 1.00% of average account value. The commission amount generally varies according to the custodial account fee option selected. Please ask your registered representative for further information about what he or she and the selling broker/dealer for whom he or she works may receive in connection with your contributions to the custodial account.

Administrative, Marketing, and Support Service Payments

SDI (and its affiliates) may receive payments from the underlying funds, their advisers, sub-advisers, and distributors, or affiliates thereof, in consideration for distribution, administrative, marketing, and other services SDI (or its affiliates) provides. SDI negotiates these payments, which may differ by underlying fund (sometimes substantially), and the amounts SDI (or its affiliates) receive may be significant. Making these payments may provide an adviser, sub-adviser, or distributor (or affiliate thereof) with increased access to the SDI and its affiliates. SDI and its affiliates anticipate they will receive payments from the underlying funds, their advisers, sub-advisers, and distributors, or affiliates thereof in the form of 12b-1 fees, investor services fees and administrative payments that range in total from 0.25% to a maximum of 0.65% of the average net assets of the account invested in the underlying fund on an annual basis. This does not include the arrangements with certain of the investment advisers, sub-advisers, or distributors (or affiliates thereof) of certain of the Underlying Funds in which the payment is not based on the average net assets of the accounts invested in the underlying fund.

Morningstar Rating™

Often simply called the Star Rating, the Morningstar Rating brings load-adjustments, performance (returns) and risk together into one evaluation. To determine a fund's star rating for a given time period (three, five, or ten years), the fund's risk-adjusted return is plotted on a bell curve: If the fund scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and ten-year ratings.

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