

Fixed and variable tax-deferred annuity

Issued by The Variable Annuity Life Insurance Company

SAVING : INVESTING : PLANNING

Annual fund expenses and Separate Account fees

The following fund expenses are based on each fund's most recent fiscal year and have not been independently verified by VALIC. Please see the prospectus for each fund for more detail concerning each fund's fees and expenses.

Fund Annual Expenses and Separate Account fees are shown as a percentage of net assets and do not include any applicable maintenance fees or surrender charges:

VALIC Company I

Fund	Management Fees (%)	12b-1 Fees (%)	Other Expenses (%)	Acquired Fund Fees & Expenses	Total Fund Fees	**Expense Waivers or Reimbursements (%)	Net Fund Expenses (%)	Net Separate Account Fees	Total Net Variable Account Option Fees (%)
Asset Allocation Fund [05]	0.50	-	0.28	0.04	0.82	-	0.82	1.00	1.82
Blue Chip Growth Fund [72]	0.74	-	0.14	-	0.88	0.03	0.85	1.00	1.85
Broad Cap Value Income Fund ¹ [75]	0.70	-	0.44	-	1.14	0.29	0.85	1.00	1.85
Capital Conservation Fund [07]	0.50	-	0.19	-	0.69	-	0.69	1.00	1.69
Core Equity Fund [15]	0.80	-	0.15	-	0.95	0.15	0.80	1.00	1.80
Dividend Value Fund [21]	0.75	-	0.23	-	0.98	0.16	0.82	1.00	1.82
Foreign Value Fund [89]	0.68	-	0.16	-	0.84	-	0.84	1.00	1.84
Global Equity Fund ¹ [87]	0.81	-	0.21	-	1.02	-	1.02	1.00	2.02
Global Real Estate Fund [101]	0.75	-	0.18	-	0.93	-	0.93	1.00	1.93
Global Social Awareness Fund ¹ [12]	0.50	-	0.19	-	0.69	-	0.69	1.00	1.69
Global Strategy Fund [88]	0.50	-	0.18	-	0.68	-	0.68	1.00	1.68
Government Securities Fund [08]	0.50	-	0.21	-	0.71	0.04	0.67	1.00	1.67
Growth Fund [78]	0.72	-	0.14	-	0.86	0.05	0.81	1.00	1.81
Growth & Income Fund ¹ [16]	0.75	-	0.20	-	0.95	0.10	0.85	1.00	1.85
Health Sciences Fund [73]	1.00	-	0.18	-	1.18	-	1.18	1.00	2.18
Inflation Protected Fund [77]	0.50	-	0.15	-	0.65	-	0.65	1.00	1.65
International Equities Fund [11]	0.31	-	0.21	0.04	0.56	-	0.56	1.00	1.56
International Government Bond Fund [13]	0.50	-	0.18	-	0.68	-	0.68	1.00	1.68
International Growth I Fund [20]	0.92	-	0.20	0.01	1.13	0.12	1.01	1.00	2.01
Large Cap Core Fund ¹ [76]	0.70	-	0.18	-	0.88	0.03	0.85	1.00	1.85
Large Capital Growth Fund [79]	0.64	-	0.14	-	0.78	-	0.78	1.00	1.78
Mid Cap Index Fund [04]	0.28	-	0.11	-	0.39	-	0.39	1.00	1.39
Mid Cap Strategic Growth Fund ¹ [83]	0.70	-	0.16	-	0.86	0.01	0.85	1.00	1.85

¹ Through a commission recapture program a portion of the funds' expenses have been reduced. "Other Expenses" does not take into account this expense reduction and is therefore higher than the actual expenses of the series. Had the expense reductions been taken into account, "Net Fund Expenses" would be as follows: Broad Cap Value Income Fund, 0.84%; Global Equity Fund, 1.01%; Global Social Awareness Fund, 0.68%; Growth & Income Fund, 0.84%; Large Cap Core Fund, 0.84%; and Mid Cap Strategic Growth Fund, 0.81%.

Portfolio Director

Fund Annual Expenses and Separate Account fees are shown as a percentage of net assets and do not include any applicable maintenance fees or surrender charges:

VALIC Company I - continued

Fund	Management Fees (%)	12b-1 Fees (%)	Other Expenses (%)	Acquired Fund Fees & Expenses	Total Fund Fees	**Expense Waivers or Reimbursements (%)	Net Fund Expenses (%)	Net Separate Account Fees	Total Net Variable Account Option Fees (%)
Money Market I Fund* [06]	0.40	-	0.15	-	0.55	-	0.55	1.00	1.55
NASDAQ-100® Index Fund [46]	0.40	-	0.20	-	0.60	0.07	0.53	1.00	1.53
Science & Technology Fund ² [17]	0.89	-	0.13	0.01	1.03	-	1.03	1.00	2.03
Small Cap Aggressive Growth Fund ² [86]	0.85	-	0.25	-	1.10	0.11	0.99	1.00	1.99
Small Cap Fund ² [18]	0.90	-	0.16	-	1.06	0.13	0.93	1.00	1.93
Small Cap Index Fund [14]	0.32	-	0.14	-	0.46	-	0.46	1.00	1.46
Small Cap Special Values Fund ² [84]	0.75	-	0.23	-	0.98	0.08	0.90	1.00	1.90
Small-Mid Growth Fund ² [85]	0.85	-	0.24	-	1.09	0.09	1.00	1.00	2.00
Stock Index Fund [10]	0.27	-	0.11	-	0.38	-	0.38	1.00	1.38
Value Fund [74]	0.78	-	0.16	-	0.94	0.09	0.85	1.00	1.85

VALIC Company II

Fund	Management Fees (%)	12b-1 Fees (%)	Other Expenses (%)	Acquired Fund Fees & Expenses	Total Fund Fees	**Expense Waivers or Reimbursements (%)	Net Fund Expenses (%)	Net Separate Account Fees	Total Net Variable Account Option Fees (%)
Aggressive Growth Lifestyle Fund ³ [48]	0.10	-	0.10	0.84	1.04	0.10	0.94	0.75	1.69
Capital Appreciation Fund [39]	0.55	-	0.53	-	1.08	0.23	0.85	0.75	1.60
Conservative Growth Lifestyle Fund ³ [50]	0.10	-	0.13	0.84	1.07	0.13	0.94	0.75	1.69
Core Bond Fund [58]	0.50	-	0.40	-	0.90	0.13	0.77	0.75	1.52
High Yield Bond Fund [60]	0.63	-	0.43	-	1.06	0.10	0.96	0.75	1.71
International Small Cap Equity Fund [33]	0.82	-	0.44	-	1.26	0.26	1.00	0.75	1.75
Large Cap Value Fund [40]	0.50	-	0.43	-	0.93	0.12	0.81	0.75	1.56
Mid Cap Growth Fund ² [37]	0.74	-	0.41	-	1.15	0.30	0.85	0.75	1.60
Mid Cap Value Fund ² [38]	0.72	-	0.39	-	1.11	0.06	1.05	0.75	1.80
Moderate Growth Lifestyle Fund ³ [49]	0.10	-	0.08	0.84	1.02	0.08	0.94	0.75	1.69
Money Market II Fund* [44]	0.25	-	0.39	-	0.64	0.09	0.55	0.75	1.30
Small Cap Growth Fund ² [35]	0.85	-	0.51	-	1.36	0.20	1.16	0.75	1.91
Small Cap Value Fund ² [36]	0.66	-	0.48	-	1.14	0.19	0.95	0.75	1.70
Socially Responsible Fund ² [41]	0.25	-	0.38	-	0.63	0.07	0.56	0.75	1.31
Strategic Bond Fund [59]	0.55	-	0.40	-	0.95	0.06	0.89	0.75	1.64

* An investment in a money market fund is not insured by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

**Pursuant to an Expense Limitation Agreement, the fund's advisor will waive fees and reimbursement expenses as shown in the column above. The expense waivers and fee reimbursements are voluntary and contractual and will continue through September 30, 2011 for VALIC Company I funds; December 31, 2011 for VALIC Company II funds; May 1, 2013 for Lou Holland Fund; and indefinitely for SunAmerica High Watermark funds.

² Through a commission recapture program a portion of the funds' expenses have been reduced. "Other Expenses" does not take into account this expense reduction and is therefore higher than the actual expenses of the series. Had the expense reductions been taken into account, "Net Fund Expenses" would be as follows: Science & Technology Fund, 1.01%; Small Cap Aggressive Growth Fund, 0.97%; Small Cap Fund, 0.92%; Small Cap Special Values Fund, 0.89%; Small-Mid Growth Fund, 0.96%; Mid Cap Growth Fund, 0.84%; Mid Cap Value Fund, 1.03%; Small Cap Growth Fund, 1.15%; Small Cap Value Fund, 0.94%; and Socially Responsible Fund, 0.54%.

³ The VALIC Company II Lifestyle funds invest in the funds offered in VALIC Company I and VALIC Company II. The Vanguard LifeStrategy Funds invest in other Vanguard funds. Thus, each "Fund of Funds" indirectly bears the fees and expenses of those acquired funds.

Portfolio Director

Fund Annual Expenses and Separate Account fees are shown as a percentage of net assets and do not include any applicable maintenance fees or surrender charges:

Other Funds

Fund	Management Fees (%)	12b-1 Fees (%)	Other Expenses (%)	Acquired Fund Fees & Expenses	Total Fund Fees	**Expense Waivers or Reimbursements (%)	Net Fund Expenses (%)	Net Separate Account Fees	Total Net Variable Account Option Fees (%)
Ariel Appreciation Fund [69]	0.73	0.25	0.27	-	1.25	-	1.25	1.00	2.25
Ariel Fund [68]	0.61	0.25	0.28	-	1.14	-	1.14	1.00	2.14
Lou Holland Growth Fund [70]	0.85	0.25	0.69	-	1.79	0.44	1.35	1.00	2.35
SunAmerica 2015 High Watermark Fund [81]	0.65	-	0.99	-	1.64	0.46	1.18	1.25	2.43
SunAmerica 2020 High Watermark Fund [82]	0.65	-	1.11	-	1.76	0.58	1.18	1.25	2.43
Vanguard LifeStrategy Conservative Growth Fund ² [54]	-	-	-	0.24	0.24	-	0.24	1.25	1.49
Vanguard LifeStrategy Growth Fund ² [52]	-	-	-	0.23	0.23	-	0.23	1.25	1.48
Vanguard LifeStrategy Moderate Growth Fund ² [53]	-	-	-	0.23	0.23	-	0.23	1.25	1.48
Vanguard Long-Term Investment Grade Fund, Investor Shares [22]	0.23	-	0.03	-	0.26	-	0.26	1.00	1.26
Vanguard Long-Term Treasury Fund, Investor Shares [23]	0.21	-	0.04	-	0.25	-	0.25	1.00	1.25
Vanguard Wellington Fund, Investor Shares [25]	0.31	-	0.03	-	0.34	-	0.34	1.25	1.59
Vanguard Windsor II Fund, Investor Shares [24]	0.34	-	0.04	-	0.38	-	0.38	1.25	1.63

Annuities are long-term investments. Income taxes must be paid at withdrawal and a 10% federal tax penalty may apply if you are under age 59½. The tax penalty does not apply to accounts in a 457(b) plan.

Annuity contracts typically include limitations, exclusions and expense charges, which are described in the current Portfolio Director prospectus. Fees include Separate Account fees, which range from 0.75% to 1.25% depending on the contract, and Annual Net Fund Expenses, which range from 0.23% to 1.35% for the variable options. The current Annual Net Fund Expense is the current Annual Total Fund Expense less expense waivers or reimbursements. Fees are subject to change based on expense waivers and reimbursements. Additionally, account maintenance fees of \$3.75 per quarter and surrender charges may apply, depending on your contract.

Retirement plans and accounts that satisfy relevant qualification rules, such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan or account with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax deferral of the tax-qualified retirement plan or account itself. However, annuities do provide other features and benefits.

The fund company may limit the number of trades in and out of the fund. Please see the individual fund prospectus for more information.

To obtain a Portfolio Director prospectus and underlying fund prospectuses, visit www.valic.com or call 1-800-428-2542 and follow the prompts. The prospectuses contain the investment objectives, risks, charges, expenses and other information about the respective investment companies that you should consider carefully before investing. Please read the prospectuses carefully before investing or sending money. Policy Form series UIT-194, UITG-194 and UITG-194P.

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