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Public

**BOARD OF EDUCATION
BOULDER VALLEY SCHOOL DISTRICT RE2
BOULDER, COLORADO**

Transmittal Date: January 20, 2011

Agenda for January 25, 2011

There will be a regular meeting of the Board of Education of the Boulder Valley School District Number RE2, Boulder, Broomfield and Gilpin Counties, at **6500 Arapahoe, Boulder, CO 80303 on January 25, 2011, at 4:30 PM**

Sandra M. Eicher
Secretary, Board of Education

The Board of Education will call the meeting to order at 4:30 p.m. (no regular business will occur until 6:00 p.m.) in the Superintendent's Conference Room for roll call and a vote to convene into executive session to discuss real estate [C.R.S. 24-6-402(4)(a)], legal issues and advice [C.R.S. 24-6-402(4)(b)], and personnel matters [C.R.S. 24-6-402(4)(f)]. Following a vote to adjourn the executive session, the Board of Education will reconvene at 6:00 in the Board Room to proceed with the agenda set forth below.

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AGENDA

I. CALL MEETING TO ORDER, ROLL CALL AND PLEDGE OF ALLEGIANCE

II. BOARD PROCEDURES

The Board President will outline procedures for the meeting, including an explanation of how the public may participate in the meeting, recognitions, special presentations, and other announcements.

III. SUPERINTENDENT'S REPORT

The Superintendent will share information about events of the past two weeks or about topics coming up for future consideration.

IV. PUBLIC HEARING AND PUBLIC PARTICIPATION

Members of the public may address the Board of Education on agenda and non-agenda items during this portion of the meeting, with agenda speakers first in order of agenda topic. Those persons wishing to speak must provide their name and address and the subject of their comments to the Board Secretary by calling 720-561-5114 prior to 5:30 p.m. on the day of the meeting, or signing up on the forms in the Board Room no later than 6:30 p.m. or the close of public participation on the evening of the Board meeting, whichever occurs first. Public participation shall last no more than one hour. Any speakers remaining shall be given the choice of speaking at the end of the meeting or being first at the next meeting. All speakers will be asked to limit their comments to two minutes or less. However, a speaker may receive an additional two minutes from another speaker for a maximum of four minutes allowed for any one speaker.

V. BOARD COMMUNICATION

Each member of the Board has the opportunity to report on events or to communicate with other Board members and the community.

If you have special needs due to a disability, and wish to request accommodations in order to participate in this activity, please notify the central office at (720)561-5114 at least two (2) days in advance of this event so that appropriate arrangements for reasonable accommodations may be made.

Sandra M. Eicher, (720)561-5114, or
Central Office, (303)447-1010 x6082; TDD: Relay for Deaf Individuals at 1-800-659-2656

VI. ACTION ITEMS – CONSENT GROUPING

A. Personnel Items

The Board of Education is asked to approve personnel actions contained in the personnel list.

B. Approval of Minutes

January 11, 2011, Regular Meeting
January 18, 2011, Special Meeting

The Board of Education is asked to approve the minutes listed above.

C. 2011/2012 and 2012/2013 School Year Calendars

The Board of Education is asked to approve the 2011/2012 and 2012/2013 School Year Calendars.

D. Horizons K-8 Charter School Purchased Services Agreement

The Board is asked to approve a Purchased Services Agreement between the District and Horizons K-8 Charter School.

VII. ACTION ITEMS

A. 2010-11 Supplemental Budget

The Board of Education is asked to approve a supplemental budget, including transfers between funds and additional revenue for the period January 1, 2011 through June 30, 2011.

B. Items Pulled from Consent Grouping

The Board of Education is asked to vote on items that were pulled from the consent grouping list.

VIII. STUDY ITEMS**A. Ryan Focus School Revision**

The Board of Education is asked to consider the proposal from Ryan Elementary School in the regards to the revision of their focus school status.

B. Boulder Preparatory Charter School Contract Renewal

The Board of Education is asked to study Boulder Preparatory Charter School's renewal application and the negotiated proposed Charter School Contract.

C. Agenda Setting

The Board of Education will discuss agenda topics for future Board meetings.

IX. ADJOURNMENT

BOARD AGENDA ITEM

BOULDER VALLEY SCHOOL DISTRICT

 Back  Print**MEETING OF:** January 25, 2011**TITLE :** 2010-11 Supplemental Budget

Information

Consent

 **ACTION**

Study

PURPOSE :

The Board of Education is asked to approve a supplemental budget, including transfers between funds and additional revenue for the period January 1, 2011 through June 30, 2011.

DESCRIPTION AND JUSTIFICATION:

This supplemental budget resulting from the successful passage of a mil levy override in November 2010, affects the General Operating Fund, Preschool Fund, Capital Reserve Fund, Health Insurance Fund, Dental Insurance Fund and Charter Fund. This supplemental budget seeks approval for Budget Resolution 11-2 for authorization of transfers between, and expenditures within the General Operating Fund, Preschool Fund, Capital Reserve Fund, Health Insurance Fund, Dental Insurance Fund, and Charter Fund for the fiscal year July 1, 2010 through June 30, 2011 and to approve Appropriation Resolution 11-3 to align transfers and appropriate expenditures within affected funds.

BOARD POLICY / LEGAL CONSIDERATIONS:

Legal Advisor Approval:

BUDGET CONSIDERATIONS:

The attached 2010-11 Supplemental Budget has four changes from the study item presented at the 1/11/11 meeting.

The anticipated revenue was increased to reflect a similar collection amount for other property taxes expected in the 2010-11 fiscal year.

The transfer to charter schools was increased to reflect the per pupil amount of the higher revenue collection.

The rescission of state funds has been increased based on the latest proposal given to the Joint Budget Committee of the Legislature.

The projected funds remaining decreased.

<input type="checkbox"/> District Budget	Estimated Cost: \$31,412,842
<input type="checkbox"/> State / Federal Funds	Budget Code(s):
<input type="checkbox"/> Other:	

Budget Approval: Bill Sutter

INITIATOR:	Bill Sutter
DEPARTMENT HEAD/STAFF:	Bill Sutter
SUPERINTENDENT:	Chris King

DOCUMENTS ATTACHED:

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 [2010-11 Supplemental Budget](#)

BOARD OF EDUCATION
BOULDER VALLEY PUBLIC SCHOOLS
BOULDER, COLORADO

2010-11 APPROPRIATION RESOLUTION
(NO. 11-3)

BE IT RESOLVED by the Board of Education of the Boulder Valley School District Number RE-2, Boulder, Broomfield and Gilpin Counties, Colorado, that the amounts listed below be appropriated to each fund as specified in the 2010-11 "Supplemental Budget" for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in the amounts listed below:

<u>Fund</u>	<u>2010-11 Appropriation</u>
General Operating Fund	\$ 18,325,038
Preschool Fund	1,080,801
Capital Reserve Fund	8,177,951
Health Insurance Fund	1,900,000
Dental Insurance Fund	100,000
Charter Schools	1,829,052
GRAND TOTAL:	\$ 31,412,842

BOARD OF EDUCATION
BOULDER VALLEY PUBLIC SCHOOLS
BOULDER, COLORADO

2010-11 BUDGET RESOLUTION
(NO. 11-2)

BE IT RESOLVED by the Board of Education of the Boulder Valley School District Number RE-2, Boulder, Broomfield and Gilpin Counties, Colorado, that the 2010-11 "Supplemental Budget" be adopted for the school district for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in the amounts listed below:

<u>Fund</u>	<u>2010-11</u> <u>Appropriation</u>
General Operating Fund	\$ 18,325,038
Preschool Fund	1,080,801
Capital Reserve Fund	8,177,951
Health Insurance Fund	1,900,000
Dental Insurance Fund	100,000
Charter Schools	1,829,052
GRAND TOTAL:	\$ 31,412,842

BOARD OF EDUCATION
BOULDER VALLEY SCHOOL DISTRICT
BOULDER, COLORADO

2010-2011 CAPITAL RESERVE PROJECTS RESOLUTION
(NO. 11-4)

BE IT RESOLVED by the board of education of the Boulder Valley School District Number RE-2, Boulder, Broomfield, and Gilpin Counties, Colorado, that the list of 2010-11 Capital Reserve projects in the "Supplemental Budget" be adopted for the school district for the ensuing fiscal year beginning July 1, 2010, and ending June 30, 2011, in the amounts listed on the attached sheet:

Capital Reserve Fund

Project Summary

District Wide		
	<u>Project</u>	2010-2011 <u>Budget</u>
District Wide	Emergencies	\$504,108
	Total District Wide:	\$504,108

EARLY CHILDHOOD EDUCATION

Whittier - full day kindergarten	\$1,005,550
Teen Parenting	\$1,500,000
Preschool Construction	\$2,216,100
Preschool Buses	\$660,000
Preschool Safety Seats	\$54,000
Total Early Childhood Education	\$5,435,650

School Project Sub-Total Summary		
	District Wide	\$504,108
	Early Childhood Education	\$5,435,650
	School Project Sub-Total:	\$5,939,758

Operating Departments		
<u>Department</u>	<u>Project</u>	2010-2011 <u>Budget</u>
Transportation	Supplemental Bus Replacement	\$2,000,000
	Total Operating Departments:	\$2,000,000

Reserves		
	Emergency Reserve (TABOR-3% Budget)	\$238,193
	Total Reserves:	\$238,193

GRAND TOTAL Summary		
	School Projects	\$5,939,758
	Operating Departments	\$2,000,000
	Reserv es	\$238,193
	GRAND TOTAL:	\$8,177,951

2010 Mill Levy Override

Budget Plan

	1/11 Study Supplemental <u>2010-11</u>	1/25 Action Supplemental <u>2010-11</u>	Change Supplemental <u>2010-11</u>
Revenue			
3A Mill Levy Revenue	21,400,000	22,150,038	750,038
Rescission	(3,000,000)	(3,825,000)	(825,000)
Total Revenue	18,400,000	18,325,038	(74,962)
Uses			
One-time			
Teen Parenting	1,500,000	1,500,000	-
Reserves	1,200,000	1,200,000	-
Busses	2,000,000	2,000,000	-
Additional Election Costs	50,000	50,000	-
Capital	500,000	500,000	-
Restore School Cuts	3,016,800	3,016,800	-
Health/Dental Insurance	2,000,000	2,000,000	-
Other Pre-school ECE One-time	3,490,401	3,490,401	-
Full-day Kindergarten ECE One-time	1,137,550	1,137,550	-
Total One-time Uses	14,894,751	14,894,751	-
Ongoing			
SRA for Increased Enrollment	85,000	85,000	-
Charter	1,767,116	1,829,052	61,936
Other Pre-school ECE Ongoing	640,801	640,801	-
Full-day Kindergarten ECE Ongoing	37,449	37,449	-
Total Ongoing Uses	2,530,366	2,592,302	61,936
Total Uses	17,425,117	17,487,053	61,936
Annual 3A Balance	974,883	837,985	(136,898)
Cumulative 3A Balance	974,883	837,985	(136,898)

2010-11 Supplemental Budget

Description of Use	General Fund	Charter School Fund	Preschool Fund	Capital Reserve Fund	Health Insurance Fund	Dental Insurance Fund	Grand Total
Revenues							
3A Mill Levy	22,150,038	-	-	-	-	-	22,150,038
Rescission	(3,825,000)	-	-	-	-	-	(3,825,000)
Total Revenues	18,325,038	-	-	-	-	-	18,325,038
Transfers							
Transfer from General Fund	(13,087,804)	1,829,052	1,080,801	8,177,951	1,900,000	100,000	-
Total Transfers	(13,087,804)	1,829,052	1,080,801	8,177,951	1,900,000	100,000	-
Uses							
One-time							
Teen Parenting	-	-	-	1,500,000	-	-	1,500,000
Reserves	1,200,000	-	-	-	-	-	1,200,000
Busses	-	-	-	2,000,000	-	-	2,000,000
Additional Election Costs	50,000	-	-	-	-	-	50,000
Capital	-	-	-	500,000	-	-	500,000
Restore School Cuts	3,016,800	-	-	-	-	-	3,016,800
Health/Dental Insurance	-	-	-	-	1,900,000	100,000	2,000,000
Other Pre-school ECE One-time	-	-	318,000	3,172,401	-	-	3,490,401
Full-day Kindergarten ECE One-time	10,000	-	122,000	1,005,550	-	-	1,137,550
Total One-time Uses	4,276,800	-	440,000	8,177,951	1,900,000	100,000	14,894,751
Ongoing							
SRA for Increased Enrollment	85,000	-	-	-	-	-	85,000
Charter Schools	-	1,829,052	-	-	-	-	1,829,052
Other Pre-school ECE Ongoing	-	-	640,801	-	-	-	640,801
Full-day Kindergarten ECE Ongoing	37,449	-	-	-	-	-	37,449
Total Ongoing Uses	122,449	1,829,052	640,801	-	-	-	2,592,302
Total Uses	4,399,249	1,829,052	1,080,801	8,177,951	1,900,000	100,000	17,487,053
Unused Balance	837,985	-	-	-	-	-	837,985

2010-11 Supplemental Budget

Preschool Expansion One-time Capital Costs

	Total 1-time Capital Costs to New Sites
<u>Additional Sites @</u>	
Aspen Creek I	604,775
Aspen Creek II	514,775
Emerald	37,000
Monarch K-8 I	604,775
Monarch K-8 II	514,775
Sanchez	12,000
University Hill	12,000
Total One-time Building Cost - New Sites	2,300,100

	Total 1-time Capital Costs to Existing Sites
<u>Upgrades to existing sites located @</u>	
Emerald (Title I Grant)	12,000
Total One-time Building Cost - Existing Sites	12,000

	Total 1-time Transportation Costs
<u>Transportation</u>	
Buses	660,000
Seats	54,000
Total One-time Transportation Cost	714,000

	Total 1-time Central Admin Costs
<u>Central Administration-based</u>	
Summer Institute Professional Development	15,000
IT Data Management System	200,000
PBS One-time Training	7,000
Childfind Center Construction	242,301
Total One-time Central Administration-based	464,301

Total One-Time Cost of Pre-school Expansion 3,490,401

Preschool Expansion Ongoing Operational Costs

	Total Ongoing Central Admin Costs
<u>Additional Ongoing Costs - Central Administration-based</u>	
Preschool Enrollment Clerical - Central-based	20,168
Accountant/Budget Analyst	33,034
Director to 12 mos from 10 mos	7,000
Total Administrative Cost	60,201

	Total Ongoing Central Admin Costs
<u>Centrally Allocated School-based</u>	
Tier I Tech Support	26,544
Instructional Support/Professional Development	8,000
Childfind Screener	13,338
Community Montessori	40,000
Instructional Support/Parent Education/Outreach	20,000
Total Centrally Allocated School-based Costs	107,882

	Total Ongoing Addt'l Site Costs
<u>Additional Ongoing Costs - 24 Additional Sections at 12 Sites</u>	
Teacher (Master's Level)	23,551
Community Liaison	73,467
Preschool Enrollment Clerical - School-based	17,647
Total Ongoing Cost/New Pre-School Sites	114,664

	Total Ongoing Existing Site Costs
<u>Additional Ongoing Operating Costs for 630 Students at 42 Existing Sections</u>	
Student Data Tracking/CC Net \$10.45/child	6,584
Food \$.74 for 146 days	68,065
SRA/Supplies	63,000
Total Ongoing Cost/Existing Pre-School Sites	137,649

	Total Ongoing Existing Site Costs
<u>Additional Ongoing Personnel Costs for 21 Existing Sites</u>	
Community Liaison	220,406
Total Ongoing Cost/42 Existing Pre-School Sites	220,406

Total Ongoing Cost - Pre-Kindergarten 640,801

2010-11 Supplemental Budget

Full-day Kindergarten Expansion One-time Capital Costs

	Total 1-time Capital Costs to New Sites
<u>Additional 1/2 Day Sections @</u>	
Emerald	9,000
Emerald	9,000
Emerald	4,500
Emerald	4,500
Creekside	9,000
Creekside	9,000
Creekside	4,500
Creekside	4,500
Sanchez	10,000
Whittier	511,775
Whittier	507,275
Whittier	4,500
Total One-time Building Cost for Additional Sections	1,087,550

Full-day Kindergarten Expansion One-time Classroom Start-up Costs

<u>Description</u>	Total 1-time Central Admin Costs
Learning Materials	40,000
Professional Development	10,000
Total One-time Classroom Start-up Costs	50,000

Total One-Time Cost Full Day K	1,137,550
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Full-day Kindergarten Expansion Ongoing Operational Costs

<u>Instructional Cost per Section</u>	Total Ongoing Addt'l Site Costs
Teacher	37,449
Total Ongoing Instructional Cost per year	37,449

Total Ongoing Cost Full Day K for all additional sections	37,449
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BOULDER VALLEY SCHOOL DISTRICT RE-2
SUMMARY OF RESOURCES, EXPENDITURES, RESERVES AND TRANSFERS
2010-11 SUPPLEMENTAL GENERAL OPERATING FUND

	2010-11 Revised Budget	2010-11 Supplemental Budget	Change
Generally Accepted Accounting Principles (GAAP) Fund Balance	\$ 17,522,615	\$ 17,522,615	\$ -
Summer Salary Accrual	-	-	-
BUDGET BASIS FUND BALANCE	\$ 17,522,615	\$ 17,522,615	\$ -
BUDGET BASIS BEGINNING BALANCE & RESERVES			
Total Unrestricted One-Time Funds	\$ 1,975,476	\$ 1,975,476	\$ -
Restricted Carryover Funds	1,680,768	1,680,768	-
Subtotal Restricted Beginning Balance	1,680,768	1,680,768	-
Warehouse Reserve	384,785	384,785	-
Debt Service Reserve (COP's)	722,264	722,264	-
Contract Reserve	120,000	120,000	-
Contingency Reserve	6,319,661	6,319,661	-
Emergency Reserve (TABOR)	6,319,661	6,319,661	-
Subtotal Reserves	13,866,371	13,866,371	-
TOTAL BEGINNING BALANCE & RESERVES	\$ 17,522,615	\$ 17,522,615	\$ -
TOTAL REVENUE	\$ 233,001,728	\$ 251,326,766	\$ 18,325,038
TOTAL RESOURCES	\$ 250,524,343	\$ 268,849,381	\$ 18,325,038
TOTAL EXPENDITURES	\$ 205,740,516	\$ 208,939,765	\$ 3,199,249
TOTAL RESERVES	\$ 13,571,694	\$ 14,771,694	\$ 1,200,000
TOTAL TRANSFERS	\$ 30,512,248	\$ 43,600,052	\$ 13,087,804
TOTAL EXPENDITURES/RESERVES/TRANSFERS	\$ 249,824,458	\$ 267,311,511	\$ 17,487,053
BUDGET BASIS ENDING FUND BALANCE	\$ 699,885	\$ 1,537,870	\$ 837,985
Summer Salary Accrual	\$ -	\$ -	
Generally Accepted Accounting Principles (GAAP) Fund Balance (Includes Unspent Reserves)	\$ 14,271,579	\$ 16,309,564	\$ 2,037,985

GENERAL OPERATING FUND REVENUE DETAIL

REVENUE	2010-11 Revised Budget	2010-11 Supplemental Budget	Change
Local Sources			
Property Taxes - Current	\$ 121,586,657	\$ 121,586,657	\$ -
Property Taxes - Election	32,417,500	54,567,538	22,150,038
Property Tax - Credits/Abatements	1,075,300	1,075,300	-
Property Taxes - Delinquent	200,000	200,000	-
Specific Ownership Taxes - Non-equalized	2,112,907	2,112,907	-
Specific Ownership Taxes - Equalized	6,927,652	6,927,652	-
Tuition	250,000	250,000	-
Interest	100,000	100,000	-
Services Provided to Charters	4,018,519	4,018,519	-
Sale of Property (non real estate)	20,000	20,000	-
Miscellaneous Revenue	50,000	50,000	-
Salary Reimbursement	30,000	30,000	-
Indirect Cost Reimbursement	927,577	927,577	-
Subtotal Local Sources	\$ 169,716,112	\$ 191,866,150	\$ 22,150,038
State Sources			
Finance Act	57,074,466	53,249,466	(3,825,000)
Vocational Education Reimbursement	1,296,480	1,296,480	-
Special Education Reimbursement	4,117,706	4,117,706	-
ELPA Reimbursement	186,049	186,049	-
Talented and Gifted Reimbursement	256,340	256,340	-
CDE Audit Adjustments/Assessment	(25,000)	(25,000)	-
Medicaid Reimbursements	225,750	225,750	-
Other State Revenue	153,825	153,825	-
Subtotal State Sources	\$ 63,285,616	\$ 59,460,616	\$ (3,825,000)
TOTAL REVENUE	\$ 233,001,728	\$ 251,326,766	\$ 18,325,038

GENERAL OPERATING FUND EXPENDITURES, RESERVES & TRANSFERS DETAIL

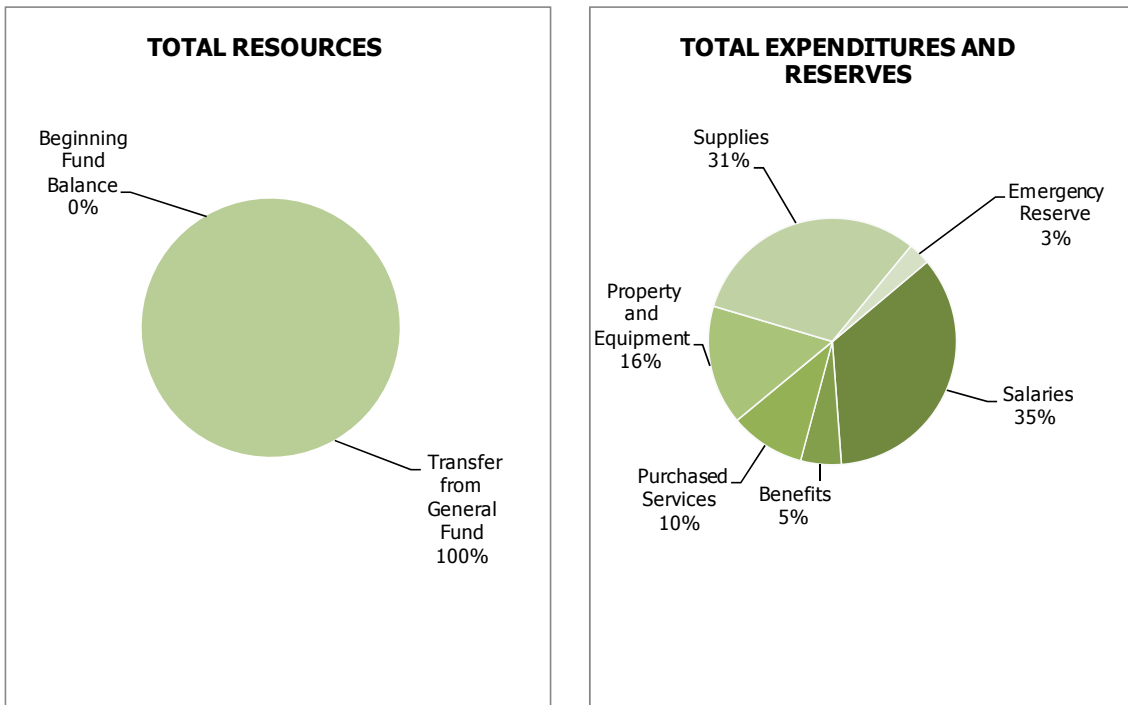
	2010-11 Revised Budget	2010-11 Supplemental Budget	Change
EXPENDITURES:			
101-125 Administrators & Principals	10,678,285	10,678,285	-
201-218 Teachers	103,277,498	105,928,756	2,651,258
231-239 Psych/SocWkr/Occup & Phys Therapists	5,889,519	5,889,519	-
300-359 Professional Support Staff	2,374,328	2,374,328	-
360-390 Technical Support Staff	2,540,256	2,540,256	-
401-490 Para educators & Aides	6,963,931	6,963,931	-
500-513 Office & Administrative Support Staff	7,160,828	7,160,828	-
600-637 Crafts/Trades Services	9,027,524	9,027,524	-
Subtotal Salaries	\$ 147,912,169	\$ 150,563,427	\$ 2,651,258
Employee Benefits	37,866,194	38,269,185	402,991
Subtotal Personnel Expenditures	\$ 185,778,363	\$ 188,832,612	\$ 3,054,249
Purchased Prof & Tech Services	2,697,572	2,747,572	50,000
Purchased Property Services	2,807,068	2,807,068	-
Other Purchased Services	2,195,017	2,195,017	-
Supplies	11,277,840	11,372,840	95,000
Property and Equipment	274,154	274,154	-
Other Uses of Funds	710,502	710,502	-
Subtotal Non Personnel Expenditures	\$ 19,962,153	\$ 20,107,153	\$ 145,000
TOTAL EXPENDITURES	\$ 205,740,516	\$ 208,939,765	\$ 3,199,249
RESERVES:			
Contingency Reserve	6,172,215	7,276,238	1,104,023
% of Expenditures	3.0%	3.5%	34.5%
Emergency Reserve	6,172,215	6,268,192	95,977
% of Expenditures	3.0%	3.0%	3.0%
Multi Year Contract Reserve	120,000	120,000	-
Warehouse Reserve	385,000	385,000	-
Debt Service Reserve (COP's)	722,264	722,264	-
TOTAL RESERVES	\$ 13,571,694	\$ 14,771,694	\$ 1,200,000
TRANSFERS TO:			
Risk Management Fund	2,782,073	2,782,073	-
Capital Reserve Fund	2,695,721	10,873,672	8,177,951
Charter Fund	18,718,483	20,547,535	1,829,052
Preschool Fund	-	1,080,801	1,080,801
Colorado Preschool Fund	1,122,240	1,122,240	-
Nutrition Service	679,000	679,000	-
Technology Fund	2,159,918	2,159,918	-
Transportation Fund	1,163,003	1,163,003	-
Health Insurance Fund	-	1,900,000	1,900,000
Dental Insurance Fund	-	100,000	100,000
Athletic Fund	1,934,415	1,934,415	-
TRANSFERS FROM:			
Community School Fund	(742,605)	(742,605)	-
TOTAL TRANSFERS	\$ 30,512,248	\$ 43,600,052	\$ 13,087,804
TOTAL EXPEND/RESERVES/TRANSFERS	\$ 249,824,458	\$ 267,311,511	\$ 17,487,053

OTHER FUNDS

Preschool Fund

\$1,080,801

The Colorado Preschool Program Fund will begin in the 2010-11 fiscal year. It is being established as part of the Early Childhood Expansion initiative contained in the successful 2010 Mill Levy measure.

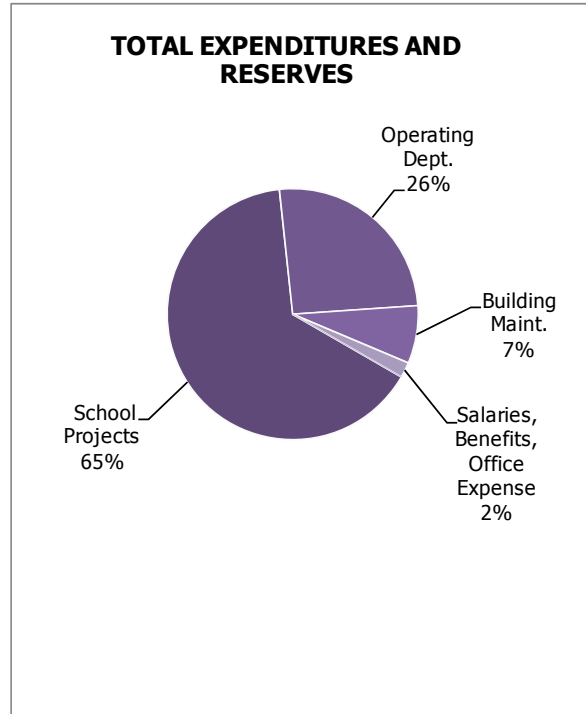
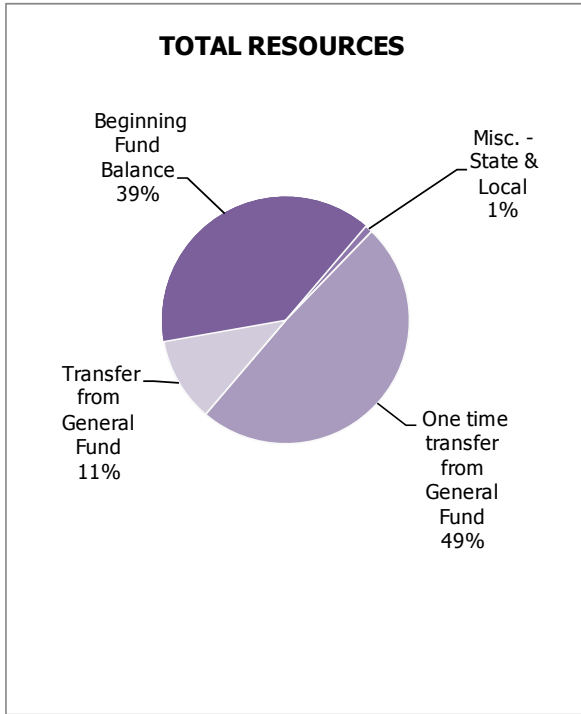


Preschool Fund (continued)

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
	<u> </u>	<u> </u>	<u> </u>
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUE:			
Transfer from General Fund	<u>\$ -</u>	<u>\$ 1,080,801</u>	<u>\$ 1,080,801</u>
TOTAL REVENUE	\$ -	\$ 1,080,801	\$ 1,080,801
TOTAL RESOURCES	<u>\$ -</u>	<u>\$ 1,080,801</u>	<u>\$ 1,080,801</u>
EXPENDITURES:			
Salaries	\$ -	\$ 377,737	\$ 377,737
Benefits	-	57,416	57,416
Purchased Services	-	106,583	106,583
Property and Equipment	-	168,520	168,520
Supplies	-	339,065	339,065
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 1,049,321</u>	<u>\$ 1,049,321</u>
EMERGENCY RESERVE	\$ -	\$ 31,480	\$ 31,480
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ -</u>	<u>\$ 1,080,801</u>	<u>\$ 1,080,801</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Reserve Fund
\$18,029,561

The Capital Reserve Fund may be used for the purchase of equipment, computer equipment or for the acquisition of property, construction of new facilities, or remodeling existing facilities. Individual projects are approved by the Board of Education.



Capital Reserve Fund (continued)

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
BEGINNING FUND BALANCE			
Reserve - TABOR	\$ 340,714	\$ 340,714	\$ -
Reserve - Project Carryover	6,074,751	6,074,751	-
Unreserved Beginning Balance	<u>623,561</u>	<u>623,561</u>	-
TOTAL BEGINNING FUND BALANCE	\$ 7,039,026	\$ 7,039,026	\$ -
REVENUE:			
Sale of School Property	\$ -	\$ -	\$ -
Miscellaneous - State & Local	102,000	102,000	-
One time transfer from General Fund	676,104	8,854,055	8,177,951
Transfer from CPP Fund	14,863	14,863	-
Transfer from General Fund	<u>2,019,617</u>	<u>2,019,617</u>	-
TOTAL REVENUE	\$ 2,812,584	\$ 10,990,535	\$ 8,177,951
TOTAL RESOURCES	<u>\$ 9,851,610</u>	<u>\$ 18,029,561</u>	<u>\$ 8,177,951</u>
EXPENDITURES:			
School Projects	\$ 5,432,644	\$ 11,372,402	\$ 5,939,758
Operating Departments	2,481,564	4,481,564	2,000,000
Building Maintenance	1,303,462	1,303,462	-
Salaries, Employee Benefits, Office Expense	347,000	347,000	-
Instructional Equipment	-	-	-
TOTAL EXPENDITURES	<u>\$ 9,564,670</u>	<u>\$ 17,504,428</u>	<u>\$ 7,939,758</u>
EMERGENCY RESERVE	\$ 286,940	\$ 525,133	\$ 238,193
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 9,851,610</u>	<u>\$ 18,029,561</u>	<u>\$ 8,177,951</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Reserve Fund (continued)

Project Summary

Elementary Schools		
<u>School</u>	<u>Project</u>	2010-2011 <u>Budget</u>
Creekside	Roof Repair/replacement	\$170,000
Douglass	Roof Repair/replacement	\$169,400
Eisenhower	Music Room RTU Replacement	\$15,000
Fireside	Gutter Repairs	\$10,000
Fireside	Fire Panel Upgrade	\$7,000
Flatirons	Pre-School Construction	\$25,000
Heatherwood	Music Room RTU Replacement	\$10,600
Kohl	Water Main	\$35,000
Louisville	Pre-School Construction	\$25,000
Nederland	Intercom Upgrade	\$30,000
Pioneer	Portable Moves	\$30,000
Superior	Concrete Repairs	\$10,000
University Hill	Fence Repairs	\$7,500
Whittier	Exterior Painting of Historic Facia	\$5,000
Total Elementary Schools:		\$549,500

Middle Schools		
<u>School</u>	<u>Project</u>	2010-2011 <u>Budget</u>
Eldorado K8	Fire Panel Upgrade	\$4,000
Eldorado K8	Tennis Court Repairs (carry over 09/10)	\$1,600
Nederland Mid/Sr	Replace Domestic Hot Water Tanks	\$40,000
Nederland Mid/Sr	Relocate Kilns	\$9,800
Total Middle Schools:		\$55,400

High Schools		
<u>School</u>	<u>Project</u>	2010-2011 <u>Budget</u>
Arapahoe Campus	Roof Replacement	\$55,800
Boulder High	Air Compressors	\$6,000
Boulder High	Lamp Replacement	\$9,520
Boulder High	Destratification Fans	\$6,600
Boulder High	Track Repair	\$90,000
Boulder High	HVAC in Field House	\$21,000
Boulder High	Concession Stand Repairs	\$25,000
Broomfield High	Kitchen Repair	\$7,000
Fairview	Track Repair	\$90,000
Fairview	Stage Curtain Repair	\$22,000
Monarch High	Intercom System Replacement	\$15,000
Monarch High	Shed for Backflow Preventer	\$4,000
Nederland Mid/Sr	Back-up Generator (carry over 09/10)	\$15,000
New Vista	Sound System Improvements (carry over 09/10)	\$25,000
Total High Schools:		\$391,920

Capital Reserve Fund (continued)

Project Summary (continued)

District Wide		
	<u>Project</u>	2010-2011 <u>Budget</u>
District Wide	Emergencies	\$735,203
District Wide	Energy Audits/Recomissioning	\$25,000
District Wide	Garden-to-Table Program	\$5,000
District Wide	Fire Detector Replacement	\$10,000
District Wide	Key Set Replacement/Door Hardware	\$75,000
District Wide	Security Improvements	\$100,000
District Wide	Kiln Replacement	\$15,000
Total District Wide:		\$965,203

BOND SUPPORT

Columbine	Building Improvements	\$3,974,729
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EARLY CHILDHOOD EDUCATION

Whittier - full day kindergarten	\$1,005,550
Teen Parenting	\$1,500,000
Preschool Construction	\$2,216,100
Preschool Buses	\$660,000
Preschool Safety Seats	\$54,000
Total Early Childhood Education	\$5,435,650

School Project Sub-Total Summary

Elementary Schools	\$549,500
Middle Schools	\$55,400
High Schools	\$391,920
District Wide	\$965,203
Bond Support	\$3,974,729
Early Childhood Education	\$5,435,650
School Project Sub-Total:	\$11,372,402

Capital Reserve Fund (continued)

Project Summary (continued)

Operating Departments		
<u>Department</u>	<u>Project</u>	<u>2010-2011 Budget</u>
IT	Facility Improvements	\$12,000
Learning Services	Temporary Office Space	\$7,300
Maintenance	Equipment/Vehicle Replacement	\$100,000
Maintenance	Replace Andover Batteries district wide	\$6,000
Maintenance	UPS Battery Back-ups	\$20,000
Nutrition Services	Regional Kitchens	\$86,000
Operational Services	VFA Software Renewal	\$17,000
Operational Services	Remove Fire Training Portables	\$10,000
Operational Services	Real Estate Capital Improvements	\$42,000
Operational Services	Right-of-Way Costs	\$20,000
School Leadership	DIMC Conversion	\$2,440
School Leadership	Programs Move from Annex to Platt	\$10,000
School Leadership	Early Childhood Center	\$235,244
Security	Security Car	\$25,000
Special Ed	Equipment	\$10,000
Transportation	Driving Range Asphalt Replacement	\$260,000
Transportation	Bus Replacement (carry over 09/10)	\$913,000
Transportation	Bus Replacement	\$685,580
Transportation	Supplemental Bus Replacement	\$2,000,000
Transportation	Lafayette Terminal - portable set up	\$20,000
Total Operating Departments:		\$4,481,564

Building Maintenance - District Wide		
	<u>Project</u>	<u>2010-2011 Budget</u>
District Wide	Americans With Disabilities Act	\$30,000
District Wide	Backflow Preventer Replacement	\$15,000
District Wide	Custodial Equipment Replacement	\$50,000
District Wide	Door Replacement	\$20,000
District Wide	Electrical Reserve	\$45,000
District Wide	Environmental Management	\$40,000
District Wide	Flooring Replacement	\$200,000
District Wide	Grounds Restoration	\$170,000
District Wide	Heat Mitigation	\$5,000
District Wide	HVAC/Plumbing Reserve	\$100,000
District Wide	Painting	\$20,000
District Wide	Paving and Concrete	\$340,462
District Wide	Playground Surfacing, Drainage, Containment	\$30,000
District Wide	Restroom Stall Replacement	\$20,000
District Wide	Roofing	\$218,000
Total Building Maintenance - District Wide:		\$1,303,462

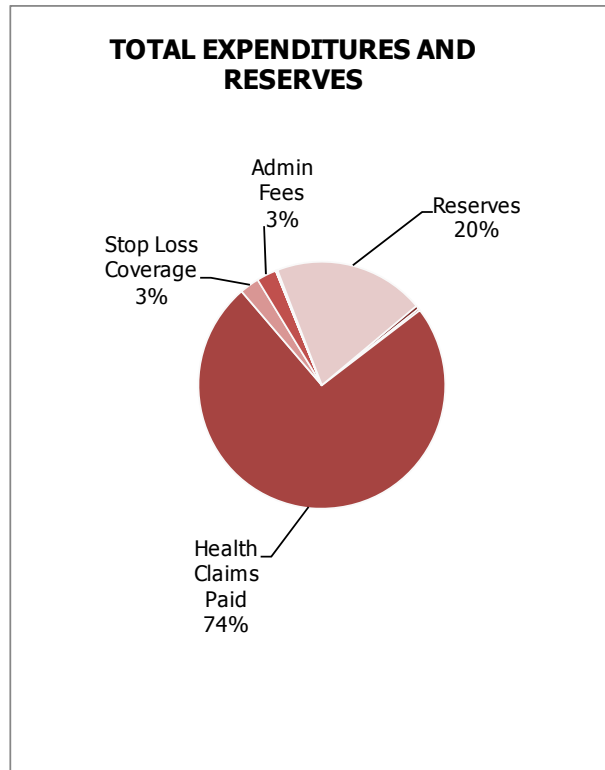
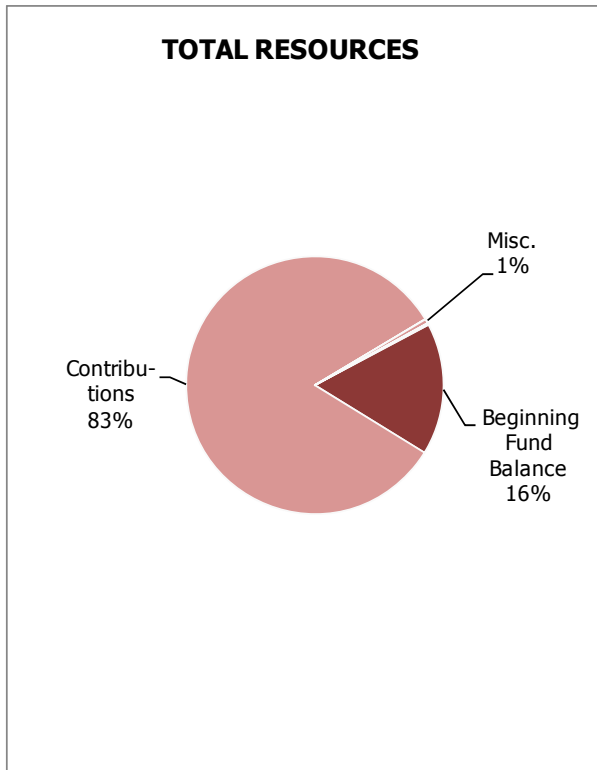
Capital Reserve Fund (continued)

Project Summary (continued)

Salaries/Benefits/Office Expenses	
Salaries/Benefits/Office Expenses	\$347,000
Total Salaries/Benefits/Office Expenses:	\$347,000
Reserves	
Emergency Reserve (TABOR-3% Budget)	\$525,133
Total Reserves:	\$525,133
GRAND TOTAL Summary	
School Projects	\$11,372,402
Operating Departments	\$4,481,564
Building Maintenance - District Wide	\$1,303,462
Salaries/Benefits/Office Expenses	\$347,000
Reserves	\$525,133
GRAND TOTAL:	\$18,029,561

Health Insurance Fund
\$28,929,997

The Health Insurance Fund accounts for claims and administrative fees of the district's Health Insurance Employee Benefit Program. Employees have the choice of participating in the district's self-funded plan or in a traditional plan offered by Kaiser Permanente. The district contributes a premium of \$5,160 per eligible employee. Employees have the option to purchase dependent coverage at the same rate as the district. The district also contributes to an Employee Assistance Program at a contribution rate of \$1.26 per employee.

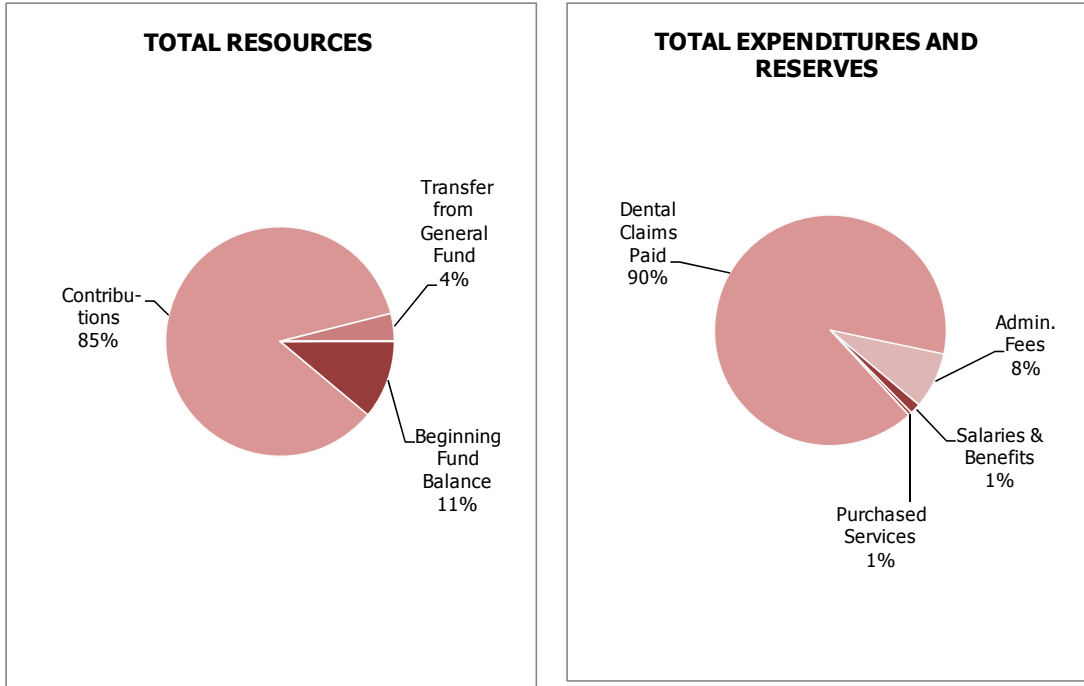


Health Insurance Fund (continued)

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
BEGINNING FUND BALANCE	\$ 4,471,193	\$ 4,471,193	\$ -
REVENUE:			
Transfer from General Fund	\$ -	\$ 1,900,000	\$ 1,900,000
Transfer from Dental Insurance Fund	-	-	-
Contributions	22,339,804	22,339,804	-
Interest Income	9,000	9,000	-
Miscellaneous	150,000	150,000	-
Wellness Program	5,000	5,000	-
Employee Benefit Program	55,000	55,000	-
TOTAL REVENUE	\$ 22,558,804	\$ 24,458,804	\$ 1,900,000
TOTAL RESOURCES	<u>\$ 27,029,997</u>	<u>\$ 28,929,997</u>	<u>\$ 1,900,000</u>
EXPENDITURES:			
Salaries	\$ 112,560	\$ 112,560	\$ -
Employee Benefits	26,134	26,134	-
Purchased Services	75,000	75,000	-
Health Claims Expense	21,436,846	21,436,846	-
Stop Loss Coverage	741,940	741,940	-
Administrative Fees	753,408	753,408	-
Supplies and Materials	10,000	10,000	-
Wellness Program	5,000	5,000	-
Employee Benefit Program	55,000	55,000	-
TOTAL EXPENDITURES	<u>\$ 23,215,888</u>	<u>\$ 23,215,888</u>	<u>\$ -</u>
RESERVES:			
Reserved for Wellness Programs	\$ -	\$ -	\$ -
Reserved for Employee Benefit Program	-	-	-
Reserved for Health Benefits Above Recommended Amounts	3,814,109	5,714,109	1,900,000
TOTAL RESERVES	\$ 3,814,109	\$ 5,714,109	\$ 1,900,000
TOTAL EXPENDITURES AND RESERVES	<u>\$ 27,029,997</u>	<u>\$ 28,929,997</u>	<u>\$ 1,900,000</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Dental Insurance Fund
\$2,599,326

The Dental Insurance Fund accounts for claims and administrative fees of the district's Dental Insurance Employee Benefit Program. The district contributes \$431 per year per eligible employee to this fund. Employees have the option to purchase coverage for family members.



Dental Insurance Fund (continued)

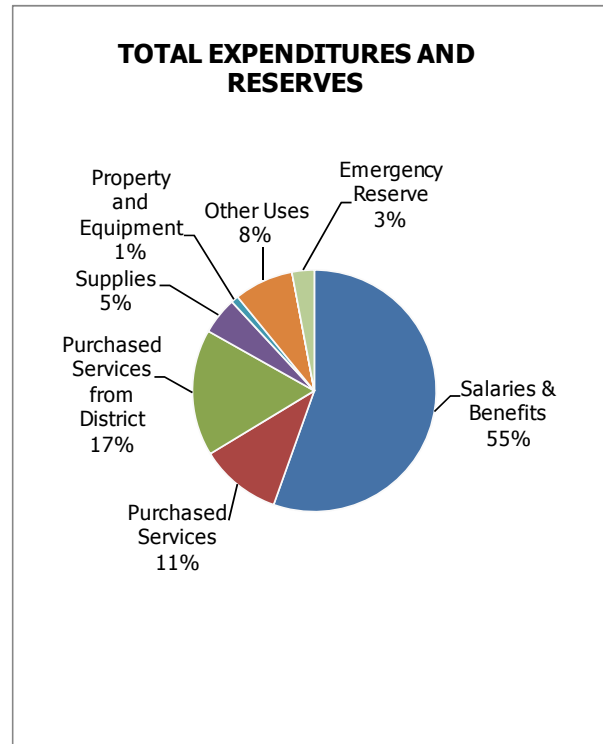
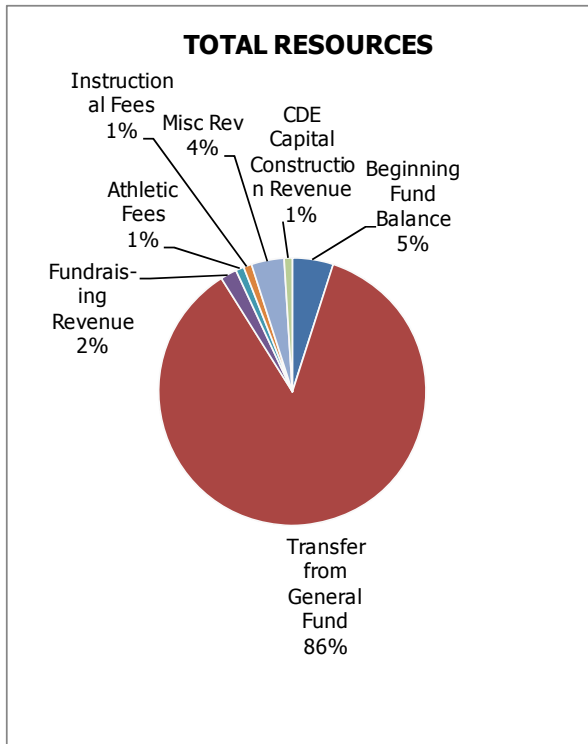
	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
BEGINNING FUND BALANCE:			
Reserved for Dental Benefits	\$ 287,142	\$ 287,142	\$ -
TOTAL BEGINNING FUND BALANCE	\$ 287,142	\$ 287,142	\$ -
REVENUE:			
Contributions	\$ 2,210,184	\$ 2,210,184	\$ -
Transfer from General Fund	-	100,000	100,000
Interest Income	2,000	2,000	-
TOTAL REVENUE	\$ 2,212,184	\$ 2,312,184	\$ 100,000
TOTAL RESOURCES	<u>\$ 2,499,326</u>	<u>\$ 2,599,326</u>	<u>\$ 100,000</u>
EXPENDITURES:			
Salaries	\$ 26,400	\$ 26,400	\$ -
Employee Benefits	5,986	5,986	-
Purchased Services	10,000	10,000	-
Dental Claims Paid	1,938,967	1,938,967	-
Administrative Fees	168,152	168,152	-
Supplies and Materials	1,000	1,000	-
TOTAL EXPENDITURES	\$ 2,150,505	\$ 2,150,505	\$ -
RESERVES:			
Reserved for Dental Benefits	\$ 348,821	\$ 448,821	\$ 100,000
TOTAL RESERVES	\$ 348,821	\$ 448,821	\$ 100,000
TRANSFERS TO:			
Health Insurance Fund	\$ -	\$ -	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	<u>\$ 2,499,326</u>	<u>\$ 2,599,326</u>	<u>\$ 100,000</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CHARTER
SCHOOL
FUNDS**

Charter School Fund

\$23,655,717

The Charter School Fund consists of five charter schools: Summit Middle, Horizons K-8, Boulder Preparatory, Justice High, and Peak to Peak K-12. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Charter School Fund (continued)

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
	<u> </u>	<u> </u>	<u> </u>
BEGINNING BALANCE	\$ 1,183,040	\$ 1,183,040	\$ -
REVENUE:			
Transfer from General Fund	\$ 18,718,483	\$ 20,547,535	\$ 1,829,052
Capital Reserve Allocation	-	-	-
Fundraising Revenue	445,000	445,000	-
Tuition	-	-	-
Athletic Fees	237,000	237,000	-
Instructional Fees	140,000	140,000	-
Miscellaneous Revenue	913,992	913,992	-
CDE Capital Construction	189,150	189,150	-
TOTAL REVENUES	<u>\$ 20,643,625</u>	<u>\$ 22,472,677</u>	<u>\$ 1,829,052</u>
TOTAL RESOURCES	<u>\$ 21,826,665</u>	<u>\$ 23,655,717</u>	<u>\$ 1,829,052</u>
TOTAL EXPENDITURES	\$ 21,196,440	\$ 22,972,220	\$ 1,775,780
TRANSFERS TO GENERAL FUND FOR SERVICES PROVIDED	\$ -	\$ -	\$ -
EMERGENCY RESERVE	<u>630,225</u>	<u>683,497</u>	<u>53,272</u>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 21,826,665</u>	<u>\$ 23,655,717</u>	<u>\$ 1,829,052</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Summit Middle School

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
BEGINNING FUND BALANCE	\$ 226,656	\$ 226,656	\$ -
REVENUE:			
Transfer from General Fund	\$ 2,710,725	\$ 2,976,654	\$ 265,929
Fundraising Revenue	10,000	10,000	-
Athletic Fees	12,000	12,000	-
CDE Capital Construction	15,960	15,960	-
TOTAL REVENUE	<u>\$ 2,748,685</u>	<u>\$ 3,014,614</u>	<u>\$ 265,929</u>
TOTAL RESOURCES	<u>\$ 2,975,341</u>	<u>\$ 3,241,270</u>	<u>\$ 265,929</u>
EXPENDITURES:			
Salaries	\$ 1,291,089	\$ 1,291,089	\$ -
Benefits	338,944	338,944	-
Purchased Services	140,308	140,308	-
Purchased Services from District	797,333	797,333	-
Supplies	56,850	56,850	-
Property and Equipment	2,000	2,000	-
Other Uses	262,621	520,805	258,184
TOTAL EXPENDITURES	<u>\$ 2,889,145</u>	<u>\$ 3,147,329</u>	<u>\$ 258,184</u>
EMERGENCY RESERVE	<u>86,196</u>	<u>93,941</u>	<u>7,745</u>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 2,975,341</u>	<u>\$ 3,241,270</u>	<u>\$ 265,929</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Horizons K-8 School

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
	<u> </u>	<u> </u>	<u> </u>
BEGINNING FUND BALANCE	\$ 343,204	\$ 343,204	\$ -
REVENUE:			
Transfer from General Fund	\$ 2,592,805	\$ 2,841,322	\$ 248,517
Miscellaneous Revenue	70,000	70,000	-
CDE Capital Construction	15,053	15,053	-
TOTAL REVENUE	<u>\$ 2,677,858</u>	<u>\$ 2,926,375</u>	<u>\$ 248,517</u>
TOTAL RESOURCES	<u>\$ 3,021,062</u>	<u>\$ 3,269,579</u>	<u>\$ 248,517</u>
EXPENDITURES:			
Salaries	\$ 1,681,342	\$ 1,681,342	\$ -
Benefits	409,133	409,133	-
Purchased Services	10,900	10,900	-
Purchased Services from District	568,464	568,464	-
Supplies	33,845	33,845	-
Property and Equipment	85,002	85,002	-
Other Uses	144,821	386,100	241,279
TOTAL EXPENDITURES	<u>\$ 2,933,507</u>	<u>\$ 3,174,786</u>	<u>\$ 241,279</u>
EMERGENCY RESERVE	<u>87,555</u>	<u>94,793</u>	<u>7,238</u>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 3,021,062</u>	<u>\$ 3,269,579</u>	<u>\$ 248,517</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Boulder Preparatory High School

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
	<u> </u>	<u> </u>	<u> </u>
BEGINNING FUND BALANCE	\$ 175,581	\$ 175,581	\$ -
REVENUE			
Transfer from General Fund	\$ 1,131,210	\$ 1,243,597	\$ 112,387
Capital Reserve Allocation	-	-	-
Miscellaneous Revenue	-	-	-
CDE Capital Construction	13,300	13,300	-
TOTAL REVENUE	<u>\$ 1,144,510</u>	<u>\$ 1,256,897</u>	<u>\$ 112,387</u>
TOTAL RESOURCES	<u>\$ 1,320,091</u>	<u>\$ 1,432,478</u>	<u>\$ 112,387</u>
EXPENDITURES:			
Salaries	\$ 594,000	\$ 594,000	\$ -
Benefits	163,050	163,050	-
Purchased Services	30,000	30,000	-
Purchased Services from District	239,461	239,461	-
Supplies	90,000	90,000	-
Property and Equipment	22,000	22,000	-
Other Uses	143,517	252,631	109,114
TOTAL EXPENDITURES	<u>\$ 1,282,028</u>	<u>\$ 1,391,142</u>	<u>\$ 109,114</u>
EMERGENCY RESERVE	<u>38,063</u>	<u>41,336</u>	<u>3,273</u>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 1,320,091</u>	<u>\$ 1,432,478</u>	<u>\$ 112,387</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Justice High School

	<u>2010-11 REVISED BUDGET</u>	<u>2010-11 SUPPLEMENTAL BUDGET</u>	<u>CHANGE</u>
BEGINNING FUND BALANCE	\$ 51,316	\$ 51,316	\$ -
REVENUE:			
Transfer from General Fund	\$ 759,226	\$ 847,077	\$ 87,851
Capital Reserve Allocation	-	-	-
CDE Capital Construction	10,450	10,450	-
TOTAL REVENUE	<u>\$ 769,676</u>	<u>\$ 857,527</u>	<u>\$ 87,851</u>
TOTAL RESOURCES	<u>\$ 820,992</u>	<u>\$ 908,843</u>	<u>\$ 87,851</u>
EXPENDITURES:			
Salaries	\$ 355,500	\$ 355,500	\$ -
Benefits	95,354	95,354	-
Purchased Services	15,360	35,000	19,640
Purchased Services from District	188,319	188,319	-
Supplies	43,170	63,000	19,830
Property and Equipment	68,000	94,400	26,400
Other Uses	31,680	51,102	19,422
TOTAL EXPENDITURES	<u>\$ 797,383</u>	<u>\$ 882,675</u>	<u>\$ 85,292</u>
EMERGENCY RESERVE	<u>23,609</u>	<u>26,168</u>	<u>2,559</u>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 820,992</u>	<u>\$ 908,843</u>	<u>\$ 87,851</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Peak to Peak K-12 School

	2010-11 REVISED BUDGET	2010-11 SUPPLEMENTAL BUDGET	CHANGE
BEGINNING FUND BALANCE	\$ 386,283	\$ 386,283	\$ -
REVENUE:			
Transfer from General Fund	\$ 11,524,517	\$ 12,638,885	\$ 1,114,368
Capital Reserve Allocation	-	-	-
Fundraising Revenue	435,000	435,000	-
Athletic Fees	225,000	225,000	-
Instructional Fees	140,000	140,000	-
Miscellaneous Revenue	843,992	843,992	-
Tuition	-	-	-
CDE Capital Construction	134,387	134,387	-
TOTAL REVENUE	<u>\$ 13,302,896</u>	<u>\$ 14,417,264</u>	<u>\$ 1,114,368</u>
TOTAL RESOURCES	<u>\$ 13,689,179</u>	<u>\$ 14,803,547</u>	<u>\$ 1,114,368</u>
EXPENDITURES:			
Salaries	\$ 6,210,550	\$ 6,510,550	\$ 300,000
Benefits	1,725,971	1,825,971	100,000
Purchased Services	1,974,958	2,274,958	300,000
Purchased Services from District	2,224,942	2,224,942	-
Supplies	825,200	925,200	100,000
Property and Equipment	27,800	57,800	30,000
Other Uses	304,956	556,867	251,911
TOTAL EXPENDITURES	<u>\$ 13,294,377</u>	<u>\$ 14,376,288</u>	<u>\$ 1,081,911</u>
EMERGENCY RESERVE	<u>394,802</u>	<u>427,259</u>	<u>32,457</u>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 13,689,179</u>	<u>\$ 14,803,547</u>	<u>\$ 1,114,368</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>