

Frequently asked questions on Financial Transparency

What is Financial Transparency?

The Colorado General Assembly passed House Bill 10-1036 in the Spring of 2010. The Bill requires local education providers to post financial information online, in a downloadable format, for free public access.

What financial information needs to be included?

The Act requires school districts and other education entities to post budgets, audits, financial statements, salary schedules, spending records and investment performance reports online.

Where will Boulder Valley School District post their Financial Transparency information?

The information will be posted on the front page of BVSD.org. A link 'Financial Transparency' will take you to the financial data for the school district.

What financial information is already posted on the BVSD website?

BVSD currently has included annual budgets, annual audited financial statements, monthly financial statements, and salary schedules and policies. The Act's requirements are phased in over a three-year period and BVSD is in compliance with first phase requirements.

What will be the next phase?

Accounts payable check registers and procurement card transactions will be posted on the website beginning June 2011. Posting BVSD's spending records and investment performance reports will be the final phase and will be posted onto BVSD.org by January 2012.

How often is this information updated?

Each local education provider shall update information within 60 days of the completion or receipt of report, statement, or document.

If you would like additional information, who do you contact?

You may contact the Chief Financial Officer at CFO@bvsd.org for any questions you may have.