



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 27,691,444	\$ 27,691,444	\$ 27,691,444		\$ 17,522,615	\$ 17,522,615	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	117,567,321	117,567,321	45,646,291		121,586,657	46,707,783	
Budget Election Taxes	56,610,500	56,610,500	21,820,322		54,567,538	20,709,258	
Tax Credits and Abatements	1,075,300	1,075,300	329,132		1,075,300	350,571	
Delinquent Property Taxes	200,000	200,000	194,822		200,000	64,242	
Specific Ownership Taxes	8,497,497	8,497,497	6,527,350		9,040,559	6,269,618	
Tuition	271,000	271,000	201,807		250,000	202,282	
Interest on Investments	100,000	100,000	38,146		100,000	43,402	
Miscellaneous Revenue	215,000	215,000	156,107		100,000	99,601	
Services Provided to Charters	4,109,945	4,109,945	3,092,760		4,018,519	3,013,889	
Grants Indirect Cost Reimbursement	340,199	340,199	137,545		927,577	622,139	
Total Local Sources	188,986,762	188,986,762	78,144,282	41.3%	191,866,150	78,082,785	40.7%
<u>State Sources</u>							
School Finance Act Funding	55,944,647	55,944,647	41,985,033		53,249,466	53,249,466	
Vocational Education Reimbursement	835,305	835,305	453,794		1,296,480	499,318	
Special Education Reimbursement	4,231,589	4,231,589	4,354,340		4,117,706	3,705,935	
ELPA Reimbursement	305,293	305,293	248,783		186,049	270,437	
Talented and Gifted Reimbursement	274,565	274,565	280,295		256,340	158,716	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(45,768)		(25,000)	-	
Other State Revenue	153,825	153,825	114,244		153,825	-	
Total State Sources	61,720,224	61,720,224	47,390,721	76.8%	59,234,866	57,883,872	97.7%
<u>Federal Sources</u>							
Medicaid Reimbursements	775,750	775,750	518,274		225,750	349,391	
Total Federal Sources	775,750	775,750	518,274	66.8%	225,750	349,391	154.8%
Total Revenues	251,482,736	251,482,736	126,053,277	50.1%	251,326,766	136,316,048	54.2%
Total Resources	\$ 279,174,180	\$ 279,174,180	\$ 153,744,721	55.1%	\$ 268,849,381	\$ 153,838,663	57.2%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 158,592,945	\$ 158,643,710	\$ 114,630,406		\$ 148,469,739	\$ 117,467,789	
Employee Benefits	41,217,823	41,467,802	29,532,149		38,190,884	28,533,751	
Total Personnel	199,810,768	200,111,512	144,162,555	72.0%	186,660,623	146,001,540	78.2%
Purchased Services	10,814,976	11,710,617	7,493,730		8,679,183	5,525,347	
Supplies	13,879,576	12,233,318	6,645,915		12,391,076	6,727,350	
Property and Equipment	379,765	676,676	670,539		364,226	174,812	
Other Uses of Funds	3,306,296	3,459,258	408,707		844,657	202,018	
Total Non-Personnel	28,380,613	28,079,869	15,218,891	54.2%	22,279,142	12,629,527	56.7%
Total Expenditures	228,191,381	228,191,381	159,381,446	69.8%	208,939,765	158,631,067	75.9%
Reserves							
Contingency Reserve	6,845,741	6,845,741	-		7,276,238	-	
Tabor Reserve	6,845,741	6,845,741	-		6,268,192	-	
Flex Benefit Reserve	25,628	25,628	-		-	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	370,866	370,866	-		385,000	-	
Debt Service Reserve (COPs)	-	-	-		722,264	-	
Total Reserves	14,207,976	14,207,976	-		14,771,694	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 2,502,493	\$ 2,502,493	\$ 1,876,869		\$ 2,782,073	\$ 2,154,055	
Capital Reserve Fund	5,842,472	5,842,472	4,381,854		10,873,672	6,110,766	
Charter Fund	19,547,105	19,547,105	14,639,816		20,547,535	14,909,067	
Preschool Fund	2,575,015	2,575,015	1,931,261		1,080,801	540,401	
Colorado Preschool Fund	1,064,625	1,064,625	798,470		1,122,240	841,680	
Food Services Fund	-	-	-		679,000	509,250	
Technology Fund	1,831,226	1,831,226	1,373,420		2,159,918	1,619,939	
Transportation Fund	2,065,077	2,065,077	1,548,808		1,163,003	872,252	
Athletic Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Health Insurance Fund	-	-	-		1,900,000	950,000	
Dental Insurance Fund	-	-	-		100,000	50,000	
Community Schools	(587,605)	(587,605)	(440,703)		(742,605)	(556,954)	
Total Transfers To (From)	36,774,823	36,774,823	27,560,606	74.9%	43,600,052	29,451,267	67.5%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 186,942,052</u>	67.0%	<u>\$ 267,311,511</u>	<u>\$ 188,082,334</u>	70.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,197,331)</u>		<u>\$ 1,537,870</u>	<u>\$ (34,243,671)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 27,691,444	\$ 27,691,444	\$ 27,691,444		\$ 17,522,615	\$ 17,522,615	
Revenue							
Local Sources	188,986,762	188,986,762	78,144,282		191,866,150	78,082,785	
State Sources	61,720,224	61,720,224	47,390,721		59,234,866	57,883,872	
Federal Sources	775,750	775,750	518,274		225,750	349,391	
Total Revenue	251,482,736	251,482,736	126,053,277	50.1%	251,326,766	136,316,048	54.2%
Total Resources	\$ 279,174,180	\$ 279,174,180	\$ 153,744,721	55.1%	\$ 268,849,381	\$ 153,838,663	57.2%
Expenditures							
Regular Education	115,301,897	112,768,191	79,963,421		107,232,960	82,859,088	
Special Education Programs	29,708,544	29,846,697	21,288,520		27,716,715	21,528,983	
Vocational Education	2,658,906	2,206,375	1,407,378		2,079,752	1,674,467	
Cocurricular Education and Athletics	1,166,316	1,162,647	775,002		1,185,651	809,919	
Literacy & Language Support Services	5,547,828	5,924,482	4,445,856		5,522,339	4,422,166	
Talented and Gifted Education	1,344,925	1,386,468	924,920		1,389,331	983,554	
Student Support Services	7,777,854	8,550,196	5,592,755		7,080,134	5,056,199	
Instructional Staff Services	8,100,319	8,433,688	5,768,185		7,377,549	5,357,228	
General Administration	3,287,474	3,169,447	2,014,395		2,634,735	1,871,030	
School Administration	17,545,779	18,761,164	13,456,320		16,958,804	12,600,481	
Business Services	3,111,009	3,111,009	2,000,899		2,751,567	1,887,379	
Operations and Maintenance	19,639,311	19,914,798	14,630,788		19,114,525	14,093,875	
Central Support Services	9,721,219	9,676,219	7,050,226		7,197,370	5,414,594	
Debt Service	3,280,000	3,280,000	62,781		698,133	72,104	
Total Expenditures	228,191,381	228,191,381	159,381,446	69.8%	208,939,565	158,631,067	75.9%
Reserves	14,207,976	14,207,976	-		14,771,694	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,362,428	\$ 37,362,428	\$ 28,001,309		\$ 44,342,657	\$ 30,008,221	
Transfers From	(587,605)	(587,605)	(440,703)		(742,605)	(556,954)	
Total Transfers	36,774,823	36,774,823	27,560,606	74.9%	43,600,052	29,451,267	67.5%
Total Expenditures, Transfers and Reserves	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 186,942,052</u>	67.0%	<u>\$ 267,311,311</u>	<u>\$ 188,082,334</u>	70.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,197,331)</u>		<u>\$ 1,538,070</u>	<u>\$ (34,243,671)</u>	

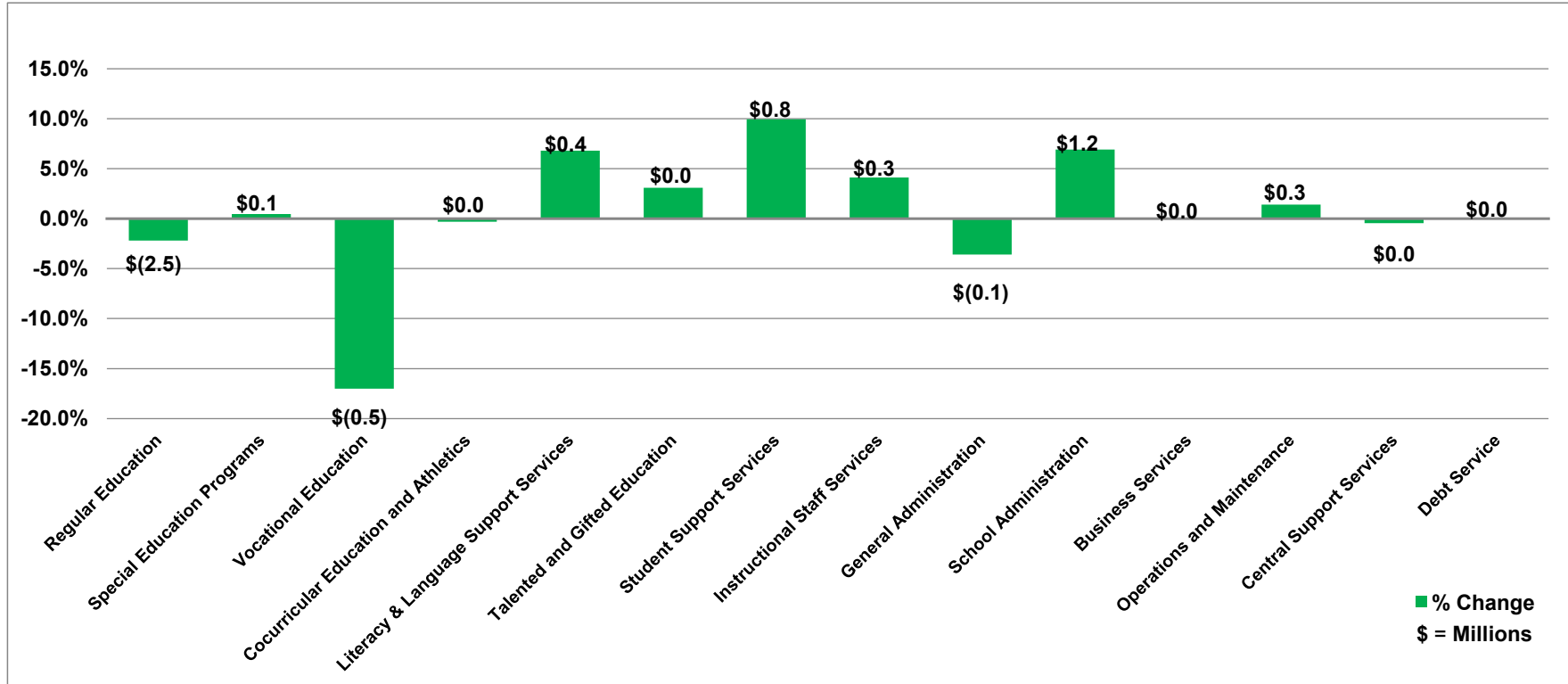


General Operating Fund
Schedule of Expenditures by Function by Object
For The Nine Months Ended March 31, 2012

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$108,515,373	\$105,939,269	\$76,468,886	\$29,470,383	72.2%
Non-Personnel	6,786,524	6,828,922	3,494,535	3,334,387	51.2%
<u>Special Education Programs (12)</u>					
Personnel	28,103,600	\$28,567,813	\$20,127,310	8,440,503	70.5%
Non-Personnel	1,604,944	1,278,884	1,161,210	117,674	90.8%
<u>Vocational Education (13)</u>					
Personnel	2,504,707	2,016,299	1,306,769	709,530	64.8%
Non-Personnel	154,199	190,076	100,609	89,467	52.9%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,155,763	1,147,763	749,216	398,547	65.3%
Non-Personnel	10,553	14,884	25,786	(10,902)	173.2%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,426,482	5,796,016	4,427,760	1,368,256	76.4%
Non-Personnel	121,346	128,466	18,096	110,370	14.1%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,050,518	1,099,387	808,692	290,695	73.6%
Non-Personnel	294,407	287,081	116,228	170,853	40.5%
<u>Student Support Services (21)</u>					
Personnel	6,074,747	7,444,430	5,219,884	2,224,546	70.1%
Non-Personnel	1,703,107	1,105,766	372,871	732,895	33.7%
<u>Instructional Staff Services (22)</u>					
Personnel	7,089,904	7,021,208	5,201,697	1,819,511	74.1%
Non-Personnel	1,010,415	1,412,480	566,488	845,992	40.1%
<u>General Administration (23)</u>					
Personnel	2,317,094	2,317,094	1,580,756	736,338	68.2%
Non-Personnel	970,380	852,353	433,639	418,714	50.9%
<u>School Administration (24)</u>					
Personnel	17,240,045	18,283,121	13,290,825	4,992,296	72.7%
Non-Personnel	305,734	478,043	165,495	312,548	34.6%
<u>Business Services (25)</u>					
Personnel	2,510,460	2,510,460	1,856,190	654,270	73.9%
Non-Personnel	600,549	600,549	144,709	455,840	24.1%
<u>Operations and Maintenance (26)</u>					
Personnel	12,736,597	12,890,589	9,294,284	3,596,305	72.1%
Non-Personnel	6,902,714	7,024,209	5,336,504	1,687,705	76.0%
<u>Central Support Services (28)</u>					
Personnel	5,078,978	5,078,062	3,830,173	1,247,889	75.4%
Non-Personnel	4,642,241	4,598,157	3,220,053	1,378,104	70.0%
<u>Debt Service (51)</u>					
Personnel	-	-	-	-	0.0%
Non-Personnel	3,280,000	3,280,000	62,781	3,217,219	1.9%
Total Expenditures	\$228,191,381	\$228,191,381	\$159,381,446	\$68,809,935	69.8%

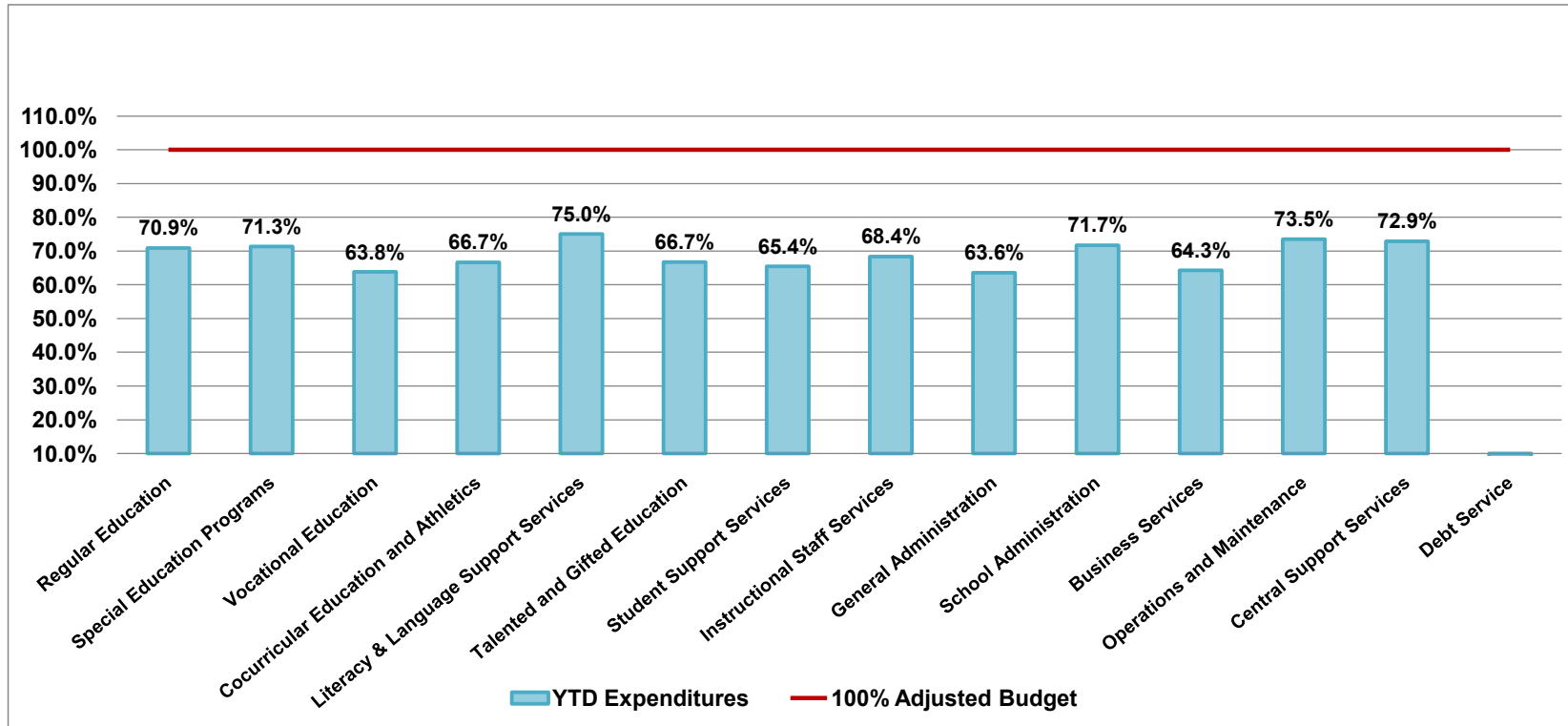


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Nine Months Ended March 31, 2012





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Nine Months Ended March 31, 2012



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 112.8	(\$32.8)
Special Education Programs	29.8	(\$8.6)
Vocational Education	2.2	(\$0.8)
Cocurricular Education and Athletics	1.2	(\$0.4)
Literacy & Language Support Services	5.9	(\$1.5)
Talented and Gifted Education	1.4	(\$0.5)
Student Support Services	8.6	(\$3.0)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.4	(\$2.7)
General Administration	3.2	(\$1.2)
School Administration	18.8	(\$5.3)
Business Services	3.1	(\$1.1)
Operations and Maintenance	19.9	(\$5.3)
Central Support Services	9.7	(\$2.6)
Debt Service	3.3	(\$3.2)