



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2019

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2019

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Technology Fund by Object	13
Technology Fund by Program	14
Athletics Fund by Object	15
Athletics Fund by Level	16
Preschool Fund by Object	17
Preschool Fund by Program	18
Risk Management Fund by Object	19
Community School Fund by Object	20
Community School Fund by Program	21
OTHER FUNDS	22
Food Services Fund by Object	23
Governmental Designated-Purpose Grants Fund by Program	24
Transportation Fund by Object	26
Transportation Fund by Program	27
Operations and Technology Fund	28
Student Activities Fund	29
Bond Redemption Fund by Object	30
2014 Building Fund by Object	31
Capital Reserve Fund by Function	32
Health Insurance Fund by Object	33
Dental Insurance Fund by Object	34
INVESTMENTS	35
FUND BALANCE COMPARISON	36



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 33,244,209	\$ 33,244,209	\$ 43,442,449	\$ 10,198,240	130.7%	\$ 25,715,803	\$ 40,189,736	\$ 14,473,933	156.3%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	184,238,765	184,238,765	1,113,107	(183,125,658)		170,807,809	590,117	(170,217,692)		
Budget Election Taxes	73,500,237	73,500,237	477,049	(73,023,188)		70,337,774	243,989	(70,093,785)		
Tax Credits and Abatements	1,754,268	1,754,268	10,536	(1,743,732)		1,810,986	10,346	(1,800,640)		
Delinquent Property Taxes	200,000	200,000	92,737	(107,263)		200,000	18,787	(181,213)		
Specific Ownership Taxes - Non-equalized	6,691,806	6,691,806	2,337,782	(4,354,024)		9,163,616	2,219,220	(6,944,396)		
Specific Ownership Taxes - Equalized	11,020,506	11,020,506	3,673,502	(7,347,004)		8,869,681	3,695,700	(5,173,981)		
Tuition	747,530	747,530	151,655	(595,875)		761,000	142,911	(618,089)		
Interest on Investments	350,000	350,000	547,780	197,780		180,000	365,643	185,643		
Miscellaneous Revenue	968,294	968,294	325,172	(643,122)		373,188	235,449	(137,739)		
Services Provided to Charters	4,242,588	4,242,588	1,767,748	(2,474,840)		3,957,900	1,649,123	(2,308,777)		
Grants Indirect Cost Reimbursement	350,000	350,000	152,006	(197,994)		310,000	134,002	(175,998)		
Total Local Sources	284,063,994	284,063,994	10,649,074	(273,414,920)	3.7%	266,771,954	9,305,287	(257,466,667)	3.5%	
<u>State Sources</u>										
School Finance Act - State Share	60,434,383	60,434,383	30,375,482	(30,058,901)	50.3%	59,994,767	25,835,994	(34,158,773)		
Career and Technical Education Reimbursement	1,277,218	1,277,218	-	(1,277,218)		1,368,931	-	(1,368,931)		
Special Education Reimbursement	6,361,107	6,361,107	7,227,660	866,553		6,043,625	5,503,596	(540,029)		
ELPA Reimbursement	1,148,629	1,148,629	1,167,046	18,417		1,173,776	1,148,630	(25,146)		
Talented and Gifted Reimbursement	293,761	293,761	294,674	913		299,459	176,257	(123,202)		
READ Act	444,108	444,108	335,583	(108,525)		462,343	444,108	(18,235)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	102,159	102,159	466,767	364,608		112,634	-	(112,634)		
Total State Sources	70,036,365	70,036,365	39,867,212	(30,169,153)	56.9%	69,430,535	33,108,585	(36,321,950)	47.7%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,500,000	1,500,000	644,060	(855,940)		1,500,000	669,954	(830,046)		
Total Federal Sources	1,500,000	1,500,000	644,060	(855,940)	42.9%	1,500,000	669,954	(830,046)	44.7%	
Total Revenues	355,600,359	355,600,359	51,160,346	(304,440,013)	14.4%	337,702,489	43,083,826	(294,618,663)	12.8%	
Total Resources	<u>\$ 388,844,568</u>	<u>\$ 388,844,568</u>	<u>\$ 94,602,795</u>	<u>\$ (294,241,773)</u>		<u>\$ 363,418,292</u>	<u>\$ 83,273,562</u>	<u>\$ (280,144,730)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 230,336,165	\$ 230,948,576	\$ 90,189,542	\$ 140,759,034		\$ 217,478,705	\$ 85,471,834	\$ 132,006,871	
Employee Benefits	70,643,858	70,882,913	26,780,885	44,102,028		66,418,414	25,058,058	41,360,356	
Total Personnel	300,980,023	301,831,489	116,970,427	184,861,062	38.8%	283,897,119	110,529,892	173,367,227	38.9%
Purchased Services	13,435,737	12,807,860	6,542,837	6,265,023		12,451,193	5,736,561	6,714,632	
Supplies	15,363,380	15,046,954	4,529,014	10,517,940		12,454,820	5,508,970	6,945,850	
Property and Equipment	291,515	346,115	385,174	(39,059)		414,966	115,614	299,352	
Other Uses of Funds	(16,384,667)	(16,346,470)	(6,701,401)	(9,645,069)		(14,123,998)	(5,729,790)	(8,394,208)	
Total Non-Personnel	12,705,965	11,854,459	4,755,624	7,098,835	40.1%	11,196,981	5,631,355	5,565,626	50.3%
Total Expenditures	313,685,988	313,685,948	121,726,051	191,959,897	38.8%	295,094,100	116,161,247	178,932,853	39.4%
Reserves									
Contingency Reserve	\$ 12,547,440	\$ 12,547,440	\$ -	\$ 12,547,440		\$ 8,852,823	\$ -	\$ 8,852,823	
Tabor Reserve	9,410,580	9,410,580	-	9,410,580		8,852,823	-	8,852,823	
Other GAAP Reserves	211,653	211,653	-	211,653		760,156	-	760,156	
Multi Year Contract Reserve	135,000	135,000	-	135,000		175,000	-	175,000	
Weather Conditions	500,000	500,000	-	500,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		550,000	-	550,000	
Total Reserves	23,229,673	23,229,673	-	23,229,673		19,190,802	-	19,190,802	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,615,896	\$ 4,615,896	\$ 1,923,290	\$ 2,692,606		\$ 4,315,896	\$ 1,798,290	\$ 2,517,606	
Capital Reserve Fund	1,758,961	1,758,961	732,900	1,026,061		1,675,758	698,233	977,525	
Charter Fund	25,693,619	25,693,619	10,716,047	14,977,572		24,450,731	10,187,805	14,262,926	
Preschool Fund	6,432,297	6,432,297	2,680,123	3,752,174		6,410,138	2,670,891	3,739,247	
Food Services Fund	1,382,362	1,382,362	575,984	806,378		1,126,688	469,453	657,235	
Technology Fund	1,549,473	1,549,473	645,614	903,859		1,860,032	775,013	1,085,019	
Transportation Fund	6,246,603	6,246,603	2,602,751	3,643,852		5,698,135	2,374,223	3,323,912	
Athletics Fund	2,079,449	2,079,449	866,437	1,213,012		2,070,254	862,606	1,207,648	
Community Schools	(77,898)	(77,898)	(32,458)	(45,440)		(1,069,228)	(445,512)	(623,716)	
Total Transfers To (From)	49,680,762	49,680,762	20,710,688	28,970,074	41.7%	46,538,404	19,391,002	27,147,402	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 386,596,423</u>	<u>\$ 386,596,383</u>	<u>\$ 142,436,739</u>	<u>\$ 244,159,644</u>		<u>\$ 360,823,306</u>	<u>\$ 135,552,249</u>	<u>\$ 225,271,057</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,248,145</u>	<u>\$ 2,248,185</u>	<u>\$ (47,833,944)</u>			<u>\$ 2,594,986</u>	<u>\$ (52,278,687)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 33,244,209	\$ 33,244,209	\$ 43,442,449	\$ 10,198,240	130.7%	\$ 25,715,803	\$ 40,189,736	\$ (14,473,933)	156.3%
Revenue									
Local Sources	284,063,994	284,063,994	10,649,074	(273,414,920)		266,771,954	9,305,287	(257,466,667)	
State Sources	70,036,365	70,036,365	39,867,212	(30,169,153)		69,430,535	33,108,585	(36,321,950)	
Federal Sources	1,500,000	1,500,000	644,060	(855,940)		1,500,000	669,954	(830,046)	
Total Revenue	355,600,359	355,600,359	51,160,346	(304,440,013)	14.4%	337,702,489	43,083,826	(294,618,663)	12.8%
Total Resources	\$ 388,844,568	\$ 388,844,568	\$ 94,602,795	\$ (294,241,773)		\$ 363,418,292	\$ 83,273,562	\$ (309,092,596)	
Expenditures									
Regular Education	\$ 170,096,489	\$ 169,105,058	\$ 64,246,711	\$ 104,858,347		\$ 155,351,374	\$ 61,691,555	\$ 93,659,819	
Special Education Programs	41,677,741	42,039,629	15,768,547	26,271,082		39,562,434	14,729,780	24,832,654	
Career and Technical Education	2,566,603	2,591,603	973,013	1,618,590		2,428,693	980,158	1,448,535	
Cocurricular Education and Athletics	1,282,270	1,282,270	260,893	1,021,377		1,341,747	258,825	1,082,922	
English Language Development	7,797,445	7,871,986	3,173,882	4,698,104		7,583,031	3,096,396	4,486,635	
Talented and Gifted Education	1,825,152	1,892,337	501,374	1,390,963		1,737,300	511,372	1,225,928	
Student Support Services	15,144,665	15,542,504	6,852,657	8,689,847		14,580,705	6,079,150	8,501,555	
Instructional Staff Services	15,047,995	14,926,946	5,684,943	9,242,003		13,347,118	5,212,111	8,135,007	
General Administration	4,471,677	4,406,289	1,664,273	2,742,016		4,422,098	1,547,678	2,874,420	
School Administration	24,416,605	24,685,404	10,260,766	14,424,638		24,206,916	9,696,916	14,510,000	
Business Services	4,639,683	4,639,683	1,851,960	2,787,723		4,422,646	1,832,934	2,589,712	
Operations and Maintenance	17,360,710	17,446,564	6,662,913	10,783,651		17,876,410	6,363,507	11,512,903	
Central Support Services	7,358,953	7,255,715	3,824,119	3,431,596		8,233,628	4,160,865	4,072,763	
Total Expenditures	313,685,988	313,685,988	121,726,051	191,959,937	38.8%	295,094,100	116,161,247	178,932,853	39.4%
Reserves	23,229,673	23,229,673	-	23,229,673		19,190,802	-	19,190,802	



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 49,758,660	\$ 49,758,660	\$ 20,743,146	\$ 29,015,514		\$ 47,607,632	\$ 19,836,514	\$ 27,771,118		
Transfers From	(77,898)	(77,898)	(32,458)	(45,440)		(1,069,228)	(445,512)	(623,716)		
Total Transfers	49,680,762	49,680,762	20,710,688	28,970,074	41.7%	46,538,404	19,391,002	27,147,402	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 386,596,423</u>	<u>\$ 386,596,423</u>	<u>\$ 142,436,739</u>	<u>\$ 244,159,684</u>	36.8%	<u>\$ 360,823,306</u>	<u>\$ 135,552,249</u>	<u>\$ 225,271,056</u>	37.6%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,248,145</u>	<u>\$ 2,248,145</u>	<u>\$ (47,833,944)</u>			<u>\$ 2,594,986</u>	<u>\$ (52,278,687)</u>			



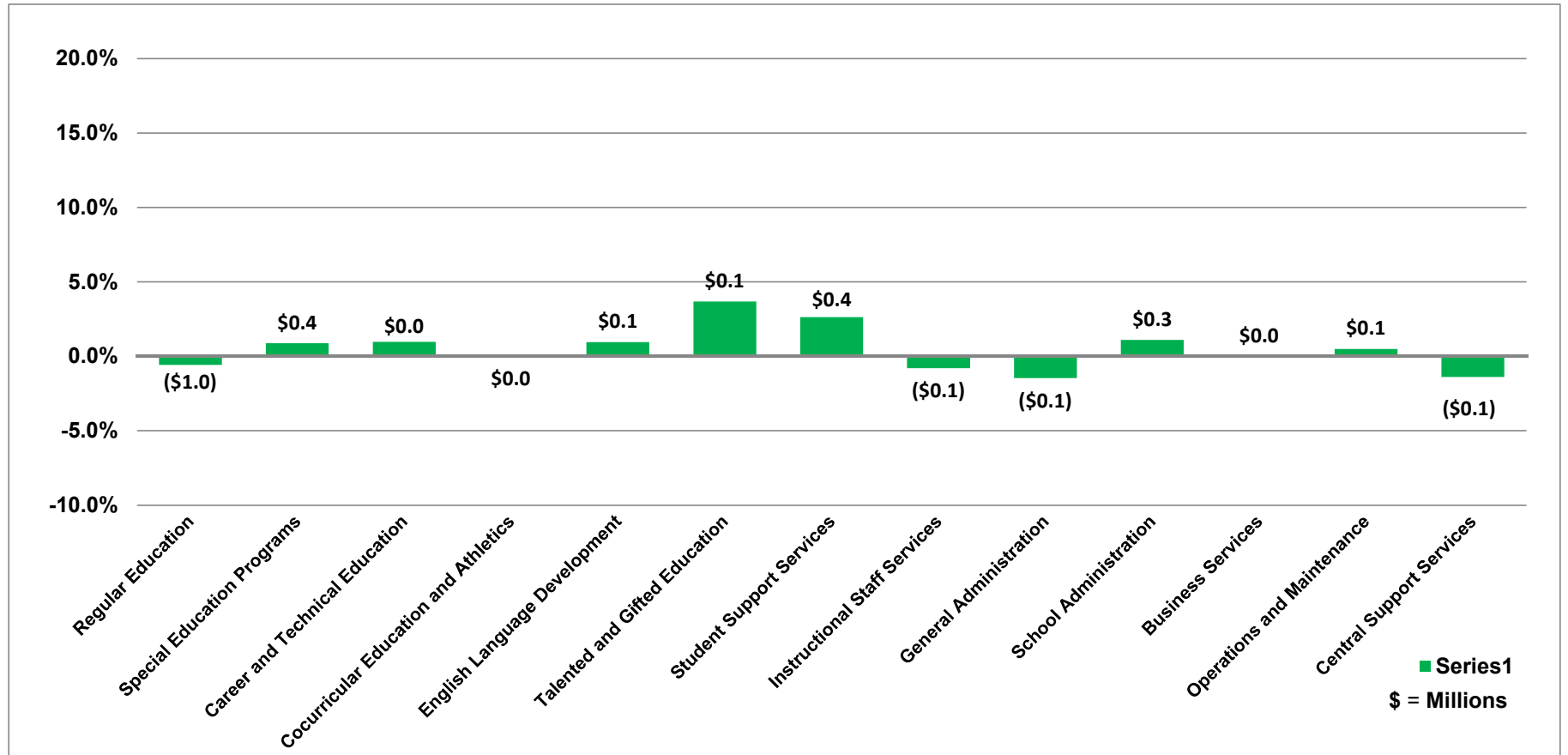
General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2019

Expenditures	Current Year					Prior Year				
	Adjusted Budget		YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget		YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>										
Personnel	160,778,236	\$	61,586,064	\$ 99,192,172	38.3%	\$ 149,795,138	\$	58,532,342	\$ 91,262,796	39.1%
Non-Personnel	8,326,822		2,660,647	\$ 5,666,175	32.0%	5,510,733		3,159,212	2,351,521	57.3%
<u>Special Education Programs (12)</u>										
Personnel	40,882,597		15,111,179	\$ 25,771,418	37.0%	38,058,507		14,160,405	23,898,102	37.2%
Non-Personnel	1,157,032		657,368	\$ 499,664	56.8%	1,706,757		569,376	1,137,381	33.4%
<u>Career and Technical Education (13)</u>										
Personnel	2,289,610		860,338	\$ 1,429,272	37.6%	2,235,241		843,668	1,391,573	37.7%
Non-Personnel	301,993		112,675	\$ 189,318	37.3%	202,210		136,490	65,720	67.5%
<u>Cocurricular Education and Athletics (14)</u>										
Personnel	1,268,724		261,137	\$ 1,007,587	20.6%	1,328,201		257,987	1,070,214	19.4%
Non-Personnel	13,546		(244)	\$ 13,790	-1.8%	13,546		838	12,708	6.2%
<u>English Language Development (16)</u>										
Personnel	7,755,631		3,157,505	\$ 4,598,126	40.7%	7,459,455		3,074,837	4,384,618	41.2%
Non-Personnel	116,355		16,377	\$ 99,978	14.1%	130,797		21,558	109,239	16.5%
<u>Talented and Gifted Education (17)</u>										
Personnel	1,492,727		446,553	\$ 1,046,174	29.9%	1,428,373		468,627	959,746	32.8%
Non-Personnel	399,610		54,821	\$ 344,789	13.7%	309,009		42,745	266,264	13.8%
<u>Student Support Services (21)</u>										
Personnel	15,261,969		6,483,102	\$ 8,778,867	42.5%	13,976,346		5,681,484	8,294,862	40.7%
Non-Personnel	280,535		369,555	\$ (89,020)	131.7%	387,409		397,666	(10,257)	102.6%
<u>Instructional Staff Services (22)</u>										
Personnel	12,518,406		5,071,897	\$ 7,446,509	40.5%	11,852,228		4,684,194	7,168,034	39.5%
Non-Personnel	2,408,540		613,046	\$ 1,795,494	25.5%	1,488,271		527,917	960,354	35.5%
<u>General Administration (23)</u>										
Personnel	3,026,996		1,254,118	\$ 1,772,878	41.4%	3,087,417		1,242,112	1,845,305	40.2%
Non-Personnel	1,379,293		410,155	\$ 969,138	29.7%	1,334,681		305,566	1,029,115	22.9%
<u>School Administration (24)</u>										
Personnel	24,371,305		10,150,680	\$ 14,220,625	41.7%	23,924,857		9,615,950	14,308,907	40.2%
Non-Personnel	314,099		110,086	\$ 204,013	35.0%	333,456		80,966	252,490	24.3%
<u>Business Services (25)</u>										
Personnel	4,176,156		1,599,551	\$ 2,576,605	38.3%	3,983,669		1,567,809	2,415,860	39.4%
Non-Personnel	463,527		252,409	\$ 211,118	54.5%	438,977		265,125	173,852	60.4%
<u>Operations and Maintenance (26)</u>										
Personnel	19,260,378		7,618,805	11,641,573	39.6%	18,317,714		7,098,431	11,219,283	38.8%
Non-Personnel	8,532,629		3,355,126	5,177,503	39.3%	8,651,513		3,055,342	5,596,171	35.3%
Cost Allocated to Operation and Technology Fund	(10,346,443)		(4,311,018)	(6,035,425)	41.7%	(9,096,443)		(3,790,265)	(5,306,178)	41.7%
<u>Central Support Services (28)</u>										
Personnel	8,807,204		3,369,409	5,437,795	38.3%	8,397,363		3,302,021	5,095,342	39.3%
Non-Personnel	4,638,788		3,033,992	1,604,796	65.4%	4,778,952		2,917,336	1,861,616	61.0%
Cost Allocated to Operation and Technology Fund	(6,190,277)		(2,579,282)	(3,610,995)	41.7%	(4,940,277)		(2,058,492)	(2,881,785)	41.7%
Total Expenditures	\$ 313,685,988	\$	121,726,051	\$ 191,959,937	38.8%	\$ 295,094,100	\$	116,161,247	\$ 178,932,853	39.4%



BOULDER VALLEY SCHOOL DISTRICT

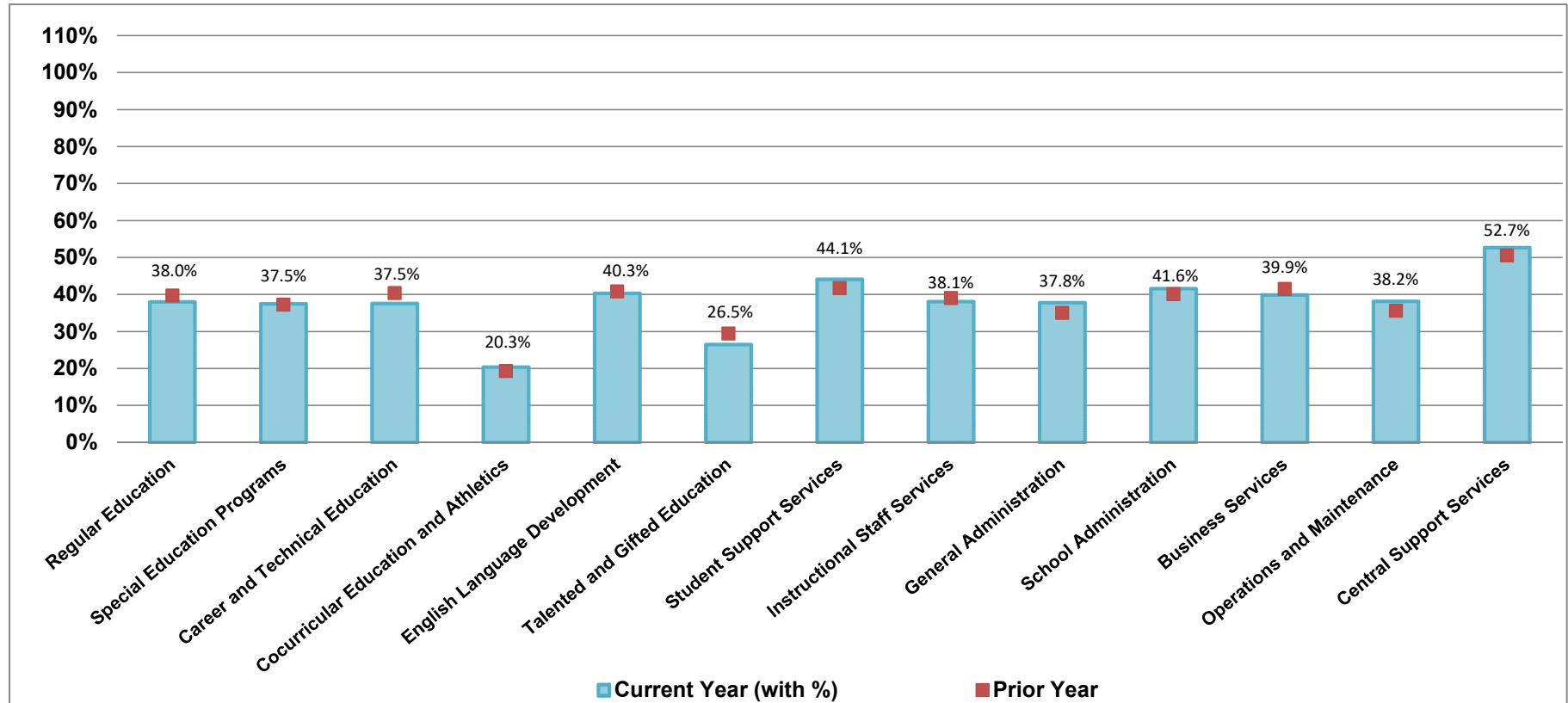
General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Five Months Ended November 30, 2019





BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage of YTD Expenditures to Adjusted Budget For The Five Months Ended November 30, 2019

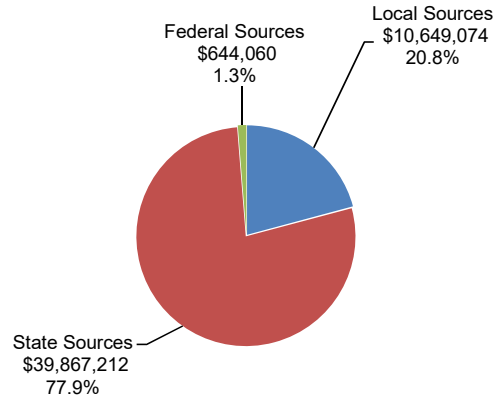


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 169.1	(\$104.9)
Special Education Programs	42.0	(\$26.3)
Career and Technical Education	2.6	(\$1.6)
Cocurricular Education and Athletics	1.3	(\$1.0)
English Language Development	7.9	(\$4.7)
Talented and Gifted Education	1.9	(\$1.4)
Student Support Services	15.5	(\$8.7)

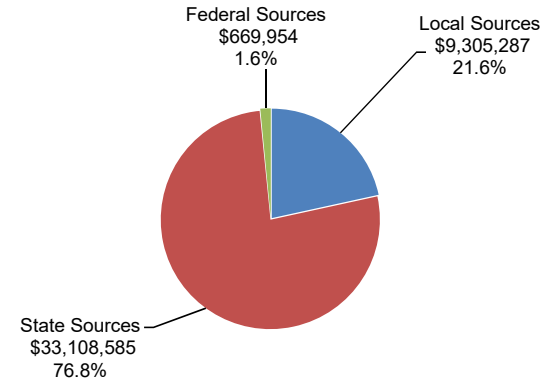
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 14.9	(\$9.2)
General Administration	4.4	(\$2.7)
School Administration	24.7	(\$14.4)
Business Services	4.6	(\$2.8)
Operations and Maintenance	17.4	(\$10.8)
Central Support Services	7.3	(\$3.4)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2019

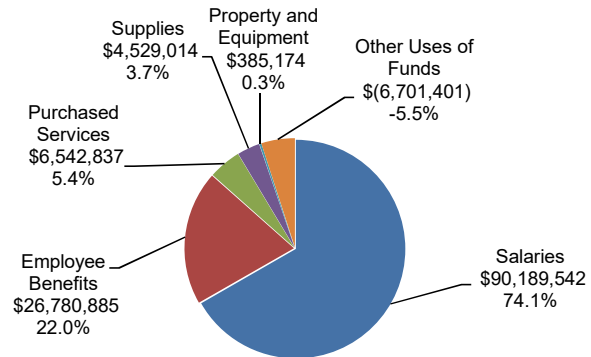
Current Year-to-Date Revenue



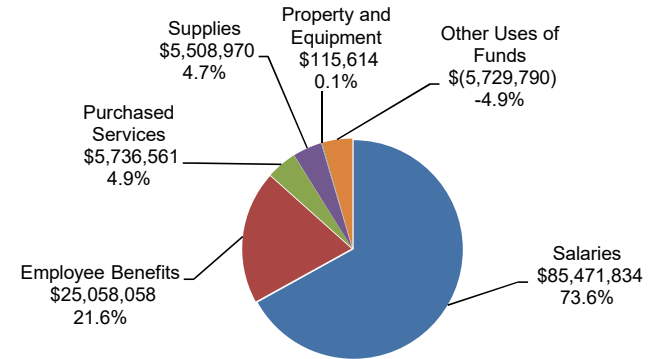
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,211,678	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%	
Revenue										
Transfer from General Fund	1,549,473	1,549,473	645,614	(903,859)		1,860,032	775,013	(1,085,019)		
Student Fees	282,213	282,213	192,443	(89,770)		164,340	93,647	(70,693)		
Miscellaneous Local Revenue	211,024	211,024	750	(210,274)		115,349	35,462	(79,887)		
Total Revenue	2,042,710	2,042,710	838,807	(1,203,903)	41.1%	2,139,721	904,122	(1,235,599)	42.3%	
Total Resources	\$ 4,254,388	\$ 4,254,388	\$ 3,146,359	\$ (1,108,029)		\$ 4,249,128	\$ 3,101,297	\$ (1,147,831)		
Expenditures										
Salaries	-	-	-	-		\$ 117,107	\$ 41,268	\$ 75,839		
Employee Benefits	-	-	-	-		33,619	11,635	21,984		
Total Personnel	-	-	-	-	0.0%	150,726	52,903	97,823	35.1%	
Purchased Services	803,980	803,980	258,273	545,707		556,384	304,626	251,758		
Supplies	8,112	8,112	49	8,063		165,000	119,745	45,255		
Property and Equipment	1,697,936	1,697,936	969,852	728,084		2,243,044	671,572	1,571,472		
Total Non-Personnel	2,510,028	2,510,028	1,228,174	1,281,854	48.9%	2,964,428	1,095,943	1,868,485	37.0%	
Total Expenditures	2,510,028	2,510,028	1,228,174	1,281,854	48.9%	3,115,154	1,148,846	1,966,308	36.9%	
Emergency Reserve	75,301	75,301	-	75,301		93,455	-	93,455		
GAAP Reserves	647,000	647,000	-	647,000		583,000	-	583,000		
Total Expenditures and Reserves	\$ 3,232,329	\$ 3,232,329	\$ 1,228,174	\$ 2,004,155		\$ 3,791,609	\$ 1,148,846	\$ 2,642,763		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,022,059	\$ 1,022,059	\$ 1,918,185			\$ 457,519	\$ 1,952,451			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,211,678	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%
Revenue									
Transfer from General Fund	1,549,473	1,549,473	645,614	(903,859)		1,860,032	775,013	(1,085,019)	
Student Fees	282,213	282,213	192,443	(89,770)		164,340	93,647	(70,693)	
Miscellaneous Local Revenue	211,024	211,024	750	(210,274)		115,349	35,462	(79,887)	
Total Revenue	2,042,710	2,042,710	838,807	(1,203,903)	41.1%	2,139,721	904,122	(1,235,599)	42.3%
Total Resources	<u>\$ 4,254,388</u>	<u>\$ 4,254,388</u>	<u>\$ 3,146,359</u>	<u>\$ (1,108,029)</u>		<u>4,249,128</u>	<u>3,101,297</u>	<u>(1,147,831)</u>	
Expenditures									
Employee Devices/Professional Dev.	315,000	315,000	141,022	173,978		550,726	206,351	344,375	
Equity	178,176	178,176	24,297	153,879		185,136	-	185,136	
Maintenance	803,980	803,980	260,324	543,656		566,384	295,159	271,225	
Classroom Software	-	-	-	-		165,000	117,952	47,048	
Student Devices/Labs/Innovation	1,212,872	1,212,872	802,531	410,341		1,647,908	529,384	1,118,524	
Total Expenditure	2,510,028	2,510,028	1,228,174	1,281,854	48.9%	3,115,154	1,148,846	1,966,308	36.9%
Emergency Reserve	75,301	75,301	-	75,301		93,455	-	93,455	
GAAP Reserves	647,000	647,000	-	647,000		583,000	-	583,000	
Total Expenditures and Reserves	<u>\$ 3,232,329</u>	<u>\$ 3,232,329</u>	<u>\$ 1,228,174</u>	<u>\$ 2,004,155</u>		<u>\$ 3,791,609</u>	<u>\$ 1,148,846</u>	<u>\$ 2,642,763</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,022,059</u>	<u>\$ 1,022,059</u>	<u>\$ 1,918,185</u>			<u>\$ 457,519</u>	<u>\$ 1,952,451</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 210,176	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	
Revenue										
Transfer from General Fund	2,079,449	2,079,449	866,437	(1,213,012)		2,070,254	862,606	(1,207,648)		
Game Admissions	158,250	158,250	88,228	(70,022)		158,250	87,031	(71,219)		
Activity Tickets	72,460	72,460	39,401	(33,059)		72,460	55,120	(17,340)		
Participation Fees	996,504	996,504	597,780	(398,724)		996,504	609,612	(386,892)		
Total Revenue	3,306,663	3,306,663	1,591,846	(1,714,817)	48.1%	3,297,468	1,614,369	(1,683,099)	49.0%	
Total Resources	<u>\$ 3,516,839</u>	<u>\$ 3,516,839</u>	<u>\$ 1,866,257</u>	<u>\$ (1,650,582)</u>		<u>\$ 3,410,970</u>	<u>\$ 2,099,618</u>	<u>\$ (1,311,352)</u>		
Expenditures										
Salaries	\$ 1,649,049	\$ 1,649,049	\$ 644,601	\$ 1,004,448		\$ 1,564,048	\$ 698,712	\$ 865,336		
Employee Benefits	392,778	392,778	139,292	253,486		362,137	150,632	211,505		
Total Personnel	2,041,827	2,041,827	783,893	1,257,934	38.4%	1,926,185	849,344	1,076,841	44.1%	
Purchased Services	602,752	554,765	263,082	291,683		577,752	191,469	386,283		
Supplies	240,780	239,027	148,900	90,127		261,123	60,093	201,030		
Property and Equipment	104,802	106,555	30,225	76,330		96,342	80,468	15,874		
Other Uses of Funds	424,246	472,233	153,446	318,787		450,219	176,485	273,734		
Total Non-Personnel	1,372,580	1,372,580	595,653	776,927	43.4%	1,385,436	508,515	876,921	36.7%	
Total Expenditures	3,414,407	3,414,407	1,379,546	2,034,861	40.4%	3,311,621	1,357,859	1,953,762	41.0%	
Emergency Reserve	102,432	102,432	-	102,432		99,349	-	99,349		
Total Expenditures and Emergency Reserve	<u>\$ 3,516,839</u>	<u>\$ 3,516,839</u>	<u>\$ 1,379,546</u>	<u>\$ 2,137,293</u>		<u>\$ 3,410,970</u>	<u>\$ 1,357,859</u>	<u>\$ 2,053,111</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 486,711</u>			<u>\$ -</u>	<u>\$ 741,759</u>			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 210,176	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	
Revenue										
Transfer from General Fund	2,079,449	2,079,449	866,437	(1,213,012)		2,070,254	862,606	(1,207,648)		
Game Admissions	158,250	158,250	88,228	(70,022)		158,250	87,031	(71,219)		
Activity Tickets	72,460	72,460	39,401	(33,059)		72,460	55,120	(17,340)		
Participation Fees	996,504	996,504	597,780	(398,724)		996,504	609,612	(386,892)		
Total Revenue	3,306,663	3,306,663	1,591,846	(1,714,817)	48.1%	3,297,468	1,614,369	(1,683,099)	49.0%	
Total Resources	<u>\$ 3,516,839</u>	<u>\$ 3,516,839</u>	<u>\$ 1,866,257</u>	<u>\$ (1,650,582)</u>		<u>\$ 3,410,970</u>	<u>\$ 2,099,618</u>	<u>\$ (1,311,352)</u>		
Expenditures										
Middle School	\$ 486,580	\$ 486,580	\$ 166,003	\$ 320,577		\$ 387,017	\$ 160,677	\$ 226,340		
K-8	149,252	149,252	62,399	86,853		147,252	68,104	79,148		
High School	2,607,934	2,607,934	1,137,340	1,470,594		2,613,994	1,061,296	1,552,698		
District Wide	170,641	170,641	13,804	156,837		163,358	67,782	95,576		
Total Expenditures	3,414,407	3,414,407	1,379,546	2,034,861	40.4%	3,311,621	1,357,859	1,953,762	41.0%	
Emergency Reserve	102,432	102,432	-	102,432		99,349	-	99,349		
Total Expenditures and Emergency Reserve	<u>\$ 3,516,839</u>	<u>\$ 3,516,839</u>	<u>\$ 1,379,546</u>	<u>\$ 2,137,293</u>		<u>\$ 3,410,970</u>	<u>\$ 1,357,859</u>	<u>\$ 2,053,111</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 486,711</u>			<u>\$ -</u>	<u>\$ 741,759</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 250,496	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	\$ 229,217	\$ 525,333	\$ 296,116	229.2%	
Revenue										
Transfer from General Fund	6,432,297	6,432,297	2,680,123	(3,752,174)	41.7%	6,410,138	2,670,891	(3,739,247)	41.7%	
Tuition and other	1,296,290	1,296,290	531,595	(764,695)		1,494,476	669,216	(825,260)		
Total Revenue	7,728,587	7,728,587	3,211,718	(4,516,869)	41.6%	7,904,614	3,340,107	(4,564,507)	42.3%	
Total Resources	<u>\$ 7,979,083</u>	<u>\$ 7,979,083</u>	<u>\$ 4,014,951</u>	<u>\$ (3,964,132)</u>		<u>\$ 8,133,831</u>	<u>\$ 3,865,440</u>	<u>\$ (4,268,391)</u>		
Expenditures										
Salaries	\$ 5,121,555	\$ 5,121,555	\$ 1,993,918	\$ 3,127,637		\$ 5,065,054	\$ 1,900,441	\$ 3,164,613		
Employee Benefits	1,857,690	1,857,690	671,652	1,186,038		1,811,141	622,797	1,188,344		
Total Personnel	6,979,245	6,979,245	2,665,570	4,313,675	38.2%	6,876,195	2,523,238	4,352,957	36.7%	
Purchased Services	480,799	480,799	99,789	381,010		466,200	103,130	363,070		
Supplies	200,504	200,504	94,521	105,983		219,741	74,841	144,900		
Property and Other Uses	32,700	32,700	8,776	23,924		286,642	110,484	176,158		
Total Non-Personnel	714,003	714,003	203,086	510,917	28.4%	972,583	288,455	684,128	29.7%	
Total Expenditures	7,693,248	7,693,248	2,868,656	4,824,592	37.3%	7,848,778	2,811,693	5,037,085	35.8%	
Emergency Reserve	230,797	230,797	-	230,797		235,463	-	235,463		
Transfers To										
Risk Management Fund	38,470	38,470	16,029	22,441		37,551	15,646	21,905		
Capital Reserve Fund	16,568	16,568	6,903	9,665		12,039	5,016	7,023		
Total Transfers To	55,038	55,038	22,933	32,106	41.7%	49,590	20,662	28,928	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 7,979,083</u>	<u>\$ 7,979,083</u>	<u>\$ 2,891,589</u>	<u>\$ 5,087,495</u>		<u>\$ 8,133,831</u>	<u>\$ 2,832,355</u>	<u>\$ 5,301,476</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,123,363</u>			<u>\$ -</u>	<u>\$ 1,033,085</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 250,496	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	\$ 229,217	\$ 525,333	\$ 296,116	229.2%	
Revenue										
Transfer from General Fund	6,432,297	6,432,297	2,680,123	(3,752,174)		6,410,138	2,670,891	(3,739,247)		
Tuition and other	1,296,290	1,296,290	531,595	(764,695)	41.0%	1,494,476	669,216	(825,260)	44.8%	
Total Revenue	7,728,587	7,728,587	3,211,718	(4,516,869)	41.6%	7,904,614	3,340,107	(4,564,507)	42.3%	
Total Resources	\$ 7,979,083	\$ 7,979,083	\$ 4,014,951	\$ (3,964,132)		\$ 8,133,831	\$ 3,865,440	\$ (4,268,391)		
Expenditures										
General Preschool	\$ 2,243,634	\$ 2,243,634	\$ 887,870	\$ 1,355,764		\$ 3,278,303	\$ 1,110,844	\$ 2,167,459		
Colorado Preschool Program	2,588,995	2,588,995	822,558	1,766,437		1,908,219	638,874	1,269,345		
Preschool Enrichment (Mapleton)	186,728	186,728	57,075	129,653		180,012	55,518	124,494		
Special Education	1,559,373	1,559,373	613,019	946,354		1,460,977	604,776	856,201		
Support Services	1,114,518	1,114,518	488,134	626,384		1,021,267	401,681	619,586		
Total Expenditures	7,693,248	7,693,248	2,868,656	4,824,592	37.3%	7,848,778	2,811,693	5,037,085	35.8%	
Emergency Reserve	230,797	230,797	-	230,797		235,463	-	235,463		
Transfers To										
Risk Management Fund	38,470	38,470	16,029	22,441		37,551	15,646	21,905		
Capital Reserve Fund	16,568	16,568	6,903	9,665		12,039	5,016	7,023		
Total Transfers To	55,038	55,038	22,933	32,106	41.7%	49,590	20,662	28,928	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 7,979,083	\$ 7,979,083	\$ 2,891,589	\$ 5,087,495		\$ 8,133,831	\$ 2,832,355	\$ 5,301,476		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,123,363			\$ -	\$ 1,033,085			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 781,754	\$ 781,754	\$ 715,031	\$ (66,723)	91.5%	\$ 406,266	\$ 640,179	\$ 233,913	157.6%	
Revenue										
Transfer from General Fund	4,615,896	4,615,896	1,923,290	(2,692,606)		4,315,896	1,798,290	(2,517,606)		
Transfer from CPP Fund	38,470	38,470	16,029	(22,441)		37,551	15,646	(21,905)		
Insurance Proceeds	50,000	50,000	39,886	(10,114)		60,000	6,251	(53,749)		
Miscellaneous Local Revenue	5,530	5,530	96	(5,434)		4,000	2,256	(1,744)		
Total Revenue	4,709,896	4,709,896	1,979,301	(2,730,595)	42.0%	4,417,447	1,822,443	(2,595,004)	41.3%	
Total Resources	<u>\$ 5,491,650</u>	<u>\$ 5,491,650</u>	<u>\$ 2,694,332</u>	<u>\$ (2,797,318)</u>		<u>\$ 4,823,713</u>	<u>\$ 2,462,622</u>	<u>\$ (2,361,091)</u>		
Expenditures										
Salaries	\$ 217,191	\$ 217,191	\$ 85,951	\$ 131,240		\$ 185,722	\$ 84,788	\$ 100,934		
Employee Benefits	67,706	67,706	25,005	42,701		60,251	24,911	35,340		
Total Personnel	284,897	284,897	110,956	173,941	38.9%	245,973	109,699	136,274	44.6%	
Purchased Services	175,000	175,000	42,002	132,998		180,000	93,705	86,295		
Property Insurance	1,664,353	1,664,353	1,585,058	79,295		861,291	826,183	35,108		
General Liability Insurance	585,000	585,000	573,695	11,305		565,000	555,137	9,863		
Workers Comp Insurance	1,932,384	1,932,384	876,227	1,056,157		2,177,142	987,997	1,189,145		
Claims Paid	425,000	425,000	79,071	345,929		375,000	340,306	34,694		
Supplies	10,000	10,000	2,136	7,864		10,000	242	9,758		
Other Uses of Funds	3,000	3,000	212	2,788		3,000	-	3,000		
Total Non-Personnel	4,794,737	4,794,737	3,158,401	1,636,336	65.9%	4,171,433	2,803,570	1,367,863	67.2%	
Total Expenditures	5,079,634	5,079,634	3,269,357	1,810,277	64.4%	4,417,406	2,913,269	1,504,137	65.9%	
Emergency Reserve	139,800	139,800	-	139,800		130,722	-	130,722		
Contingency Reserve	272,216	272,216	-	272,216		275,585	-	275,585		
Total Expenditures and Reserves	<u>\$ 5,491,650</u>	<u>\$ 5,491,650</u>	<u>\$ 3,269,357</u>	<u>\$ 2,222,293</u>		<u>\$ 4,823,713</u>	<u>\$ 2,913,269</u>	<u>\$ 1,910,444</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (575,025)</u>			<u>\$ -</u>	<u>\$ (450,647)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,730,274	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%
Revenue									
Local Sources	5,510,954	5,510,954	2,691,696	(2,819,258)	48.8%	9,499,997	3,891,396	(5,608,601)	41.0%
Total Resources	<u>\$ 8,241,228</u>	<u>\$ 8,241,228</u>	<u>\$ 5,700,523</u>	<u>\$ (2,540,705)</u>		<u>\$ 12,682,231</u>	<u>\$ 7,552,049</u>	<u>\$ (5,130,182)</u>	
Expenditures									
Salaries	\$ 2,670,493	\$ 2,670,493	\$ 1,058,834	\$ 1,611,659		\$ 4,378,742	\$ 1,508,332	\$ 2,870,410	
Employee Benefits	1,099,800	1,099,800	375,771	724,029		1,841,230	549,545	1,291,685	
Total Personnel	3,770,293	3,770,293	1,434,605	2,335,688	38.1%	6,219,972	2,057,877	4,162,095	33.1%
Purchased Services	1,334,302	1,334,302	421,623	912,679		1,204,264	407,580	796,684	
Supplies	190,704	190,704	74,965	115,739		295,693	88,453	207,240	
Property and Other Uses of Funds	96,786	96,786	34,997	61,789		87,120	40,621	46,499	
Total Non-Personnel	1,621,792	1,621,792	531,585	1,090,207	32.8%	1,587,077	536,654	1,050,423	33.8%
Total Expenditures	5,392,085	5,392,085	1,966,190	3,425,895	36.5%	7,807,049	2,594,531	5,212,518	33.2%
Emergency Reserve	161,763	161,763	-	161,763		234,211	-	234,211	
Transfers To (From)									
General Fund	77,898	77,898	32,458	45,440		1,069,228	445,512	623,716	
Capital Reserve Fund	-	-	-	-		-	-	-	
Total Transfers To (From)	77,898	77,898	32,458	45,440	41.7%	1,069,228	445,512	623,716	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 5,631,746</u>	<u>\$ 5,631,746</u>	<u>\$ 1,998,648</u>	<u>\$ 3,633,098</u>		<u>\$ 9,110,488</u>	<u>\$ 3,040,043</u>	<u>\$ 6,070,445</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,609,482</u>	<u>\$ 2,609,482</u>	<u>\$ 3,701,875</u>			<u>\$ 3,571,743</u>	<u>\$ 4,512,006</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,730,274	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	
Revenue										
Facility Use	1,105,000	1,105,000	402,499	(702,501)		1,000,000	343,059	(656,941)		
Kindergarten Enrichment	-	-	-	-		3,538,340	1,526,061	(2,012,279)		
Lifelong Learning	1,410,000	1,410,000	659,691	(750,309)		1,400,000	703,033	(696,967)		
School Age Care	2,513,149	2,513,149	1,294,576	(1,218,573)		2,666,111	1,178,493	(1,487,618)		
Student Resource Guide	6,000	6,000	1,146	(4,854)		8,000	2,976	(5,024)		
Preschool Care	224,505	224,505	223,640	(865)		296,730	101,328	(195,402)		
Infant/Toddler Childcare	252,300	252,300	110,144	(142,156)		590,816	36,446	(554,370)		
Total Revenue	5,510,954	5,510,954	2,691,696	(2,819,258)	48.8%	9,499,997	3,891,396	(5,608,601)	41.0%	
Total Resources	<u>\$ 8,241,228</u>	<u>\$ 8,241,228</u>	<u>\$ 5,700,523</u>	<u>\$ (2,540,705)</u>		<u>\$ 12,682,231</u>	<u>\$ 7,552,049</u>	<u>\$ (5,130,182)</u>		
Expenditures										
Facility Use	\$ 610,633	\$ 610,633	\$ 256,021	\$ 354,612		\$ 492,913	\$ 178,152	\$ 314,761		
Kindergarten Enrichment	200,000	200,000	2,375	197,625		2,846,605	942,754	1,903,851		
Lifelong Learning	1,489,301	1,489,301	557,400	931,901		1,400,000	552,905	847,095		
School Age Care	2,444,666	2,444,666	830,002	1,614,664		2,223,107	727,507	1,495,600		
Student Resource Guide	19,670	19,670	7,530	12,140		15,805	6,209	9,596		
Preschool Care	220,909	220,909	179,959	40,950		278,635	79,591	199,044		
Infant/Toddler Childcare	406,906	406,906	132,903	274,003		549,984	107,413	442,571		
Total Expenditures	5,392,085	5,392,085	1,966,190	3,425,895	36.5%	7,807,049	2,594,531	5,212,518	33.2%	
Emergency Reserve	161,763	161,763	-	161,763		234,211	-	234,211		
Transfers To (From)										
General Fund	77,898	77,898	32,458	45,440		1,069,228	445,512	623,716		
Capital Reserve Fund	-	-	-	-		-	-	-		
Total Transfers (From)	77,898	77,898	32,458	45,440	41.7%	1,069,228	445,512	623,716	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 5,631,746</u>	<u>\$ 5,631,746</u>	<u>\$ 1,998,648</u>	<u>\$ 3,633,098</u>		<u>\$ 9,110,488</u>	<u>\$ 3,040,043</u>	<u>\$ 6,070,445</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,609,482</u>	<u>\$ 2,609,482</u>	<u>\$ 3,701,875</u>			<u>\$ 3,571,743</u>	<u>\$ 4,512,006</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 174,082	\$ 174,082	\$ 177,638	\$ 3,556	102.0%	\$ 188,163	\$ 271,237	\$ 83,074	144.2%	
Revenue										
Regular School Lunch	3,359,113	3,359,113	1,311,495	(2,047,618)		3,456,819	1,297,142	(2,159,677)		
State Reimbursement	107,147	107,147	17,467	(89,680)		91,202	77,162	(14,040)		
Federal Reimbursement	2,816,389	2,816,389	1,078,611	(1,737,778)		2,951,611	1,108,792	(1,842,819)		
Federal Commodities	488,310	488,310	265,288	(223,022)		475,000	243,557	(231,443)		
Breakfast Revenue	158,324	158,324	64,971	(93,353)		120,155	59,925	(60,230)		
A La Carte	314,500	314,500	141,856	(172,644)		292,100	122,502	(169,598)		
Miscellaneous Revenue	606,981	606,981	412,250	(194,731)		590,458	303,787	(286,671)		
Transfer from General Fund	1,382,362	1,382,362	575,984	(806,378)	41.7%	1,126,688	469,453	(657,235)	41.7%	
Total Revenue	9,233,126	9,233,126	3,867,922	(5,365,204)	41.9%	9,104,033	3,682,320	(5,421,713)	40.4%	
Total Resources	\$ 9,407,208	\$ 9,407,208	\$ 4,045,560	\$ (5,361,648)		\$ 9,292,196	\$ 3,953,557	\$ (5,338,639)		
Expenditures										
Salaries	\$ 4,091,355	\$ 4,091,355	\$ 1,414,766	\$ 2,676,589		\$ 3,954,748	\$ 1,315,470	\$ 2,639,278		
Employee Benefits	1,774,996	1,774,996	598,405	1,176,591		1,656,127	550,489	1,105,638		
Total Personnel	5,866,351	5,866,351	2,013,171	3,853,180	34.3%	5,610,875	1,865,959	3,744,916	33.3%	
Purchased Services	95,000	95,000	59,952	35,048		140,000	75,241	64,759		
Food	3,011,453	3,011,453	1,308,140	1,703,313		3,099,147	1,186,979	1,912,168		
Supplies	170,400	170,400	88,216	82,184		170,000	72,505	97,495		
Equipment	48,950	48,950	44,973	3,977		69,000	30,889	38,111		
Other Uses of Funds	44,693	44,693	29,160	15,533		32,000	12,668	19,332		
Total Non-Personnel	3,370,496	3,370,496	1,530,441	1,840,055	45.4%	3,510,147	1,378,282	2,131,865	39.3%	
Total Expenditures	9,236,847	9,236,847	3,543,612	5,693,235		9,121,022	3,244,241	5,876,781		
Emergency Reserve	130,361	130,361	-	130,361		131,174	-	131,174		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 9,407,208	\$ 9,407,208	\$ 3,543,612	\$ 5,863,596		\$ 9,292,196	\$ 3,244,241	\$ 6,047,955		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 501,948			\$ -	\$ 709,316			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2019

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY19 YTD Actual	FY18 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,657	\$ 4,742	14,915	24.1%	\$ 6,805	\$ 5,827
Passed Through State Department of Education							
Adult Education	84.002	117,278	29,992	87,286	25.6%	38,814	33,982
Title I	84.010	2,156,754	770,165	1,386,589	35.7%	721,957	784,730
Special Education	84.027	6,095,924	2,151,288	3,944,636	35.3%	2,019,895	2,010,724
Special Education Preschool	84.173	119,168	51,213	67,955	43.0%	49,708	58,356
Student Support and Academic Enrichment	84.424	163,442	20,934	142,508	12.8%	-	-
21st Century Community Learning Centers	84.287	234,577	66,899	167,678	28.5%	86,804	71,692
English Language Acquisition	84.365	246,110	20,465	225,645	8.3%	78,213	88,530
Improving Teacher Quality	84.367	477,788	207,694	270,094	43.5%	212,586	205,508
Passed Through State Community College System							
Career and Technical Education	84.048	139,701	14,880	124,821	10.7%	7,402	11,563
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-		-	-
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	29,559	53,000	(23,441)		24,874	20,128
Farm to School	10.575	99,982	2,179	97,803	2.2%	-	-
Fresh Fruit and Vegetable Program	10.582	89,400	12,098	77,302	13.5%	-	1,216
Sub total Federal Awards		9,989,340	3,405,549	6,583,791	34.1%	3,247,058	3,292,256
State Awards							
Expelled and At Risk Student Services Boulder Prep		89,957	26,116	63,841	29.0%		
Colorado Health Education		50,972	14,198	36,774	27.9%		
School Counselor		163,632	61,792	101,840	37.8%		
School Health Professional		832,000	325,464	506,536	39.1%		
Turnaround - University of Virginia		144,241	38,001	106,240	26.3%		
Universal Screening		42,156	29,883	12,273	70.9%		
Bullying Prevention		75,000	33,078	41,922	44.1%		
Career Success		211,969	36,510	175,459	17.2%		
Expelled and At Risk Student Services Justice High		213,000	57,443	155,557	27.0%		
AP Exam Fee Assistance		15,376	15,376	-	100.0%		
School to Work Alliance		495,984	196,880	299,104	39.7%		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2019

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY19 YTD Actual	FY18 YTD Actual
Tony Gramscas Youth Services Program	80,026	33,897	46,129	42.4%		
School and Public Safety	1,185,489	-	1,185,489	0.0%		
Sub total State Awards	3,599,802	868,638	2,731,164	24.1%	821,070	833,606
Local Awards						
Hispanic Study Skills	46,500	19,716	26,784	42.4%		
Temple Buell Foundation	25,500	25,500	-	100.0%		
IMPACT on Education	16,400	3,883	12,517	23.7%		
Namaste Foundation	4,500	408	4,092	9.1%		
Colorado Health Foundation	20,500	750	19,750	3.7%		
Sanchez Foundation	101,500	32,611	68,889	32.1%		
Colorado Education Initiative	6,250	5,045	1,205	80.7%		
Kaiser Foundation	46,304	12,969	33,335	28.0%		
Health Equity	34,050	36,131	(2,081)	106.1%		
Boulder County Healthy Youth Alliance	42,308	36,515	5,793	86.3%		
Boulder County Sources of Strength	34,717	3,627	31,090	10.4%		
Great Outdoors Colorado	32,328	14,947	17,381	46.2%		
Sub total Local Awards	410,857	192,102	218,755	46.8%	172,982	188,185
Unidentified Awards	5,500,001	-	5,500,001	0.0%	-	-
Total	\$ 19,500,000	\$ 4,466,289	\$ 15,033,711		\$ 4,241,110	\$ 4,314,047

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,843,611	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	
Revenue										
Transfer from General Fund	6,246,603	6,246,603	2,602,751	(3,643,852)		5,698,135	2,374,223	(3,323,912)		
Property Taxes	7,263,500	7,263,500	51,530	(7,211,970)		7,263,500	26,258	(7,237,242)		
Transportation Reimbursement	3,313,235	3,313,235	3,196,978	(116,257)		3,636,007	3,285,645	(350,362)		
Other Local Revenue	190,000	190,000	139,221	(50,779)		190,000	181,349	(8,651)		
Total Revenue	17,013,338	17,013,338	5,990,480	(11,022,858)	35.2%	16,787,642	5,867,475	(10,920,167)	35.0%	
Total Resources	\$ 18,856,949	\$ 18,856,949	\$ 7,048,810	\$ (11,808,139)		\$ 17,794,834	\$ 6,877,666	\$ (10,917,168)		
Expenditures										
Salaries	\$ 10,598,409	\$ 10,598,409	\$ 3,495,546	\$ 7,102,863		\$ 10,919,859	\$ 3,211,048	\$ 7,708,811		
Employee Benefits	4,824,841	4,824,841	1,509,029	3,315,812		4,744,821	1,404,520	3,340,301		
Total Personnel	15,423,250	15,423,250	5,004,575	10,418,675	32.4%	15,664,680	4,615,568	11,049,112	29.5%	
Purchased Services	452,255	452,255	134,553	317,702		394,400	153,114	241,286		
Supplies	1,707,745	1,707,745	885,400	822,345		1,682,000	742,326	939,674		
Property and Other Uses of Funds	(953,500)	(953,500)	(324,432)	(629,068)		(953,500)	(429,225)	(524,275)		
Total Non-Personnel	1,206,500	1,206,500	695,521	510,979	57.6%	1,122,900	466,215	656,685	41.5%	
Total Expenditures	16,629,750	16,629,750	5,700,096	10,929,654	34.3%	16,787,580	5,081,783	11,705,797	30.3%	
Emergency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Contingency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Total Expenditures and Reserves	\$ 17,627,536	\$ 17,627,536	\$ 5,700,096	\$ 11,927,440		\$ 17,794,834	\$ 5,081,783	\$ 12,209,424		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,229,413	\$ 1,229,413	\$ 1,348,714			\$ -	\$ 1,795,883			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,843,611	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	
Revenue										
Transfer from General Fund	6,246,603	6,246,603	2,602,751	(3,643,852)		5,698,135	2,374,223	78,078		
Property Taxes	7,263,500	7,263,500	51,530	(7,211,970)		7,263,500	26,258	(7,237,242)		
Transportation Reimbursement	3,313,235	3,313,235	3,196,978	(116,257)		3,636,007	3,285,645	(350,362)		
Other Local Revenue	190,000	190,000	139,221	(50,779)		190,000	181,349	(8,651)		
Total Revenue	17,013,338	17,013,338	5,990,480	(11,022,858)	35.2%	16,787,642	5,867,475	(7,518,177)	35.0%	
Total Resources	\$ 18,856,949	\$ 18,856,949	\$ 7,048,810	\$ (11,808,139)		\$ 17,794,834	\$ 6,877,666	\$ (7,515,178)		
Expenditures										
Maintenance & Operations	\$ 111,000	\$ 111,000	\$ 38,295	\$ 72,705		\$ 29,400	\$ 12,004	\$ 17,396		
Environmental Services	141,683	141,683	66,796	74,887		214,827	50,338	164,489		
Transportation Services	1,804,500	1,804,500	889,765	914,735		1,802,500	789,098	1,013,402		
Administration of Transportation Services	2,209,974	2,209,974	911,335	1,298,639		2,140,569	817,340	1,323,229		
Vehicle Operations Services	10,636,972	10,636,972	3,290,748	7,346,224		10,875,177	2,950,484	7,924,693		
Monitoring Services	1,725,621	1,725,621	503,157	1,222,464		1,725,107	462,519	1,262,588		
Total Expenditures	16,629,750	16,629,750	5,700,096	10,929,654	34.3%	16,787,580	5,081,783	11,705,797	30.3%	
Emergency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Contingency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Total Expenditures and Reserves	\$ 17,627,536	\$ 17,627,536	\$ 5,700,096	\$ 11,927,440		\$ 17,794,834	\$ 5,081,783	\$ 12,209,424		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,229,413	\$ 1,229,413	\$ 1,348,714			\$ -	\$ 1,795,883			



BOULDER VALLEY SCHOOL DISTRICT

Operations and Technology Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 13,096,990	\$ 13,096,990	\$ 13,077,142	\$ (19,848)	99.8%	\$ 4,494,985	\$ 4,624,117	\$ 129,132	102.9%	
Revenue										
Property Taxes - Election	24,399,672	24,399,672	179,270	(24,220,402)		17,861,602	67,173	(17,794,429)		
Total Revenue	24,399,672	24,399,672	179,270	(24,220,402)	0.7%	17,861,602	67,173	(17,794,429)	0.4%	
Total Resources	<u>\$ 37,496,662</u>	<u>\$ 37,496,662</u>	<u>\$ 13,256,412</u>	<u>\$ (24,240,250)</u>		<u>\$ 22,356,587</u>	<u>\$ 4,691,290</u>	<u>\$ 17,665,297</u>		
Expenditures										
Purchased Services	4,000,000	4,000,000	-	4,000,000		4,000,000	-	4,000,000		
Charter school allocations:										
Summit Middle School	285,820	285,820	119,092	166,728		215,812	89,922	125,890		
Horizons K-8	278,634	278,634	116,098	162,536		196,876	82,032	114,844		
Boulder Prep	75,846	75,846	31,603	44,243		60,115	25,048	35,067		
Justice High	64,469	64,469	26,862	37,607		52,901	22,042	30,859		
Peak to Peak	1,153,658	1,153,658	480,690	672,968		844,613	351,920	492,693		
Other Uses	16,536,720	16,536,720	6,890,299	9,646,421		14,037,017	5,848,756	8,188,261		
Total Expenditures	22,395,147	22,395,147	7,664,644	14,730,503	34.2%	19,407,334	6,419,720	12,987,614	33.1%	
Emergency Reserve	731,990	731,990	-	731,990		535,848	-	535,848		
Total Expenditures and Emergency Reserve	<u>\$ 23,127,137</u>	<u>\$ 23,127,137</u>	<u>\$ 7,664,644</u>	<u>\$ 15,462,493</u>		<u>\$ 19,943,182</u>	<u>\$ 6,419,720</u>	<u>\$ 13,523,462</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 14,369,525</u>	<u>\$ 14,369,525</u>	<u>\$ 5,591,768</u>			<u>\$ 2,413,405</u>	<u>\$ (1,728,430)</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ -	\$ -	\$ 5,748,202	\$ 5,748,202	0.0%	\$ -	\$ -	\$ -	0.0%	
Revenue										
Board Approved Fees	-	-	501,205	501,205		-	-	-		
Donations and Contributions	-	-	2,179,170	2,179,170		-	-	-		
Miscellaneous Local Revenue	-	-	3,320,636	3,320,636		-	-	-		
Total Revenue	-	-	6,001,011	6,001,011	0.0%	-	-	-	0.0%	
Total Resources	\$ -	\$ -	\$ 11,749,213	\$ 11,749,213		\$ -	\$ -	\$ -		
Expenditures										
Salaries	\$ -	\$ -	\$ 436,308	\$ (436,308)		\$ -	\$ -	\$ -		
Employee Benefits	-	-	133,734	(133,734)		-	-	-		
Total Personnel	-	-	570,042	(570,042)		-	-	-		
Purchased Services	-	-	757,476	(757,476)		-	-	-		
Supplies	-	-	2,008,194	(2,008,194)		-	-	-		
Property and Other Uses of Funds	-	-	440,545	(440,545)		-	-	-		
Total Non-Personnel	-	-	3,206,215	(3,206,215)		-	-	-		
Total Expenditures	-	-	3,776,257	(3,776,257)	0.0%	-	-	-	0.0%	
Emergency Reserve	-	-	-	-		-	-	-		
Total Expenditures and Emergency Reserve	\$ -	\$ -	\$ 3,776,257	\$ (3,776,257)		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 7,972,956			\$ -	\$ -			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,092,642	\$ 49,092,642	\$ 49,553,956	\$ 461,314.00	100.9%	\$ 44,922,653	\$ 44,961,935	\$ 39,282.00	100.1%	
Revenue										
Property Taxes	55,500,000	55,500,000	361,426	(55,138,574)		55,872,263	141,749	(55,730,514)		
Delinquent Taxes	30,000	30,000	20,942	(9,058)		30,000	4,361	(25,639)		
Interest Income	350,000	350,000	453,819	103,819		250,000	399,254	149,254		
Total Revenue	55,880,000	55,880,000	836,187	(55,043,813)	1.5%	56,152,263	545,364	(55,606,899)	1.0%	
Total Resources	<u>\$ 104,972,642</u>	<u>\$ 104,972,642</u>	<u>50,390,143</u>	<u>(54,582,499)</u>		<u>\$ 101,074,916</u>	<u>\$ 45,507,299</u>	<u>\$ (55,567,617)</u>		
Expenditures										
Principal Retirements	\$ 20,375,000	\$ 20,375,000	\$ -	\$ 20,375,000		\$ 18,395,000	\$ -	\$ 18,395,000		
Interest on Debt	37,083,900	37,083,900	-	37,083,900		32,330,925	-	32,330,925		
Other purchased services	10,000	10,000	-	10,000		12,000	-	12,000		
Debt issuance costs	-	-	-	-		425,000	-	-		
Total Expenditures	<u>\$ 57,468,900</u>	<u>\$ 57,468,900</u>	<u>\$ -</u>	<u>\$ 57,468,900</u>	0.0%	<u>\$ 51,162,925</u>	<u>\$ -</u>	<u>\$ 50,737,925</u>	0.0%	
Other Financing Sources (Uses)										
Proceeds from Debt Issuance	-	-	-	-		172,605,000	-	-		
Bond Premium	-	-	-	-		-	-	-		
Payment to Escrow Agent	-	-	-	-		(172,180,000)	-	-		
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 425,000</u>	<u>\$ -</u>	<u>\$ -</u>		
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 47,503,742</u>	<u>\$ 47,503,742</u>	<u>\$ 50,390,143</u>			<u>\$ 50,336,991</u>	<u>\$ 45,507,299</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 192,634,834	\$ 192,634,834	\$ 196,777,138	\$ 4,142,304	102.2%	\$ 133,367,656	\$ 149,279,877	\$ 15,912,221	111.9%
Revenue									
Bond Proceeds 2019 Issuance	-	-	-	-		136,520,000	-	(136,520,000)	
Investment Earnings, net	2,500,000	2,500,000	1,641,880	(858,120)		2,500,000	1,227,080	(1,272,920)	
Sale of Land/Bldg	-	-	-	-		-	743,795	743,795	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	-	-	92,257	92,257		-	71,057	71,057	
Total Revenue	2,580,000	2,580,000	1,814,137	(765,863)	70.3%	139,100,000	2,121,932	(136,978,068)	1.5%
Total Resources	<u>\$ 195,214,834</u>	<u>\$ 195,214,834</u>	<u>\$ 198,591,275</u>	<u>\$ 3,376,441</u>		<u>\$ 272,467,656</u>	<u>\$ 151,401,809</u>	<u>\$ (121,065,847)</u>	
Expenditures									
Project Expenditures	\$ 118,293,750	\$ 118,293,750	\$ 37,405,862	\$ 80,887,888		\$ 142,301,225	\$ 47,289,070	\$ 95,012,155	
Bond Issuance Costs	-	-	-	-		516,663	-	-	
Total Expenditures	<u>\$ 118,293,750</u>	<u>\$ 118,293,750</u>	<u>\$ 37,405,862</u>	<u>\$ 80,887,888</u>	31.6%	<u>\$ 142,817,888</u>	<u>\$ 47,289,070</u>	<u>\$ 95,012,155</u>	33.1%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 76,921,084</u>	<u>\$ 76,921,084</u>	<u>\$ 161,185,413</u>			<u>\$ 129,649,768</u>	<u>\$ 104,112,739</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,585,847	\$ 4,585,847	\$ 5,346,486	\$ 760,639	116.6%	\$ 2,146,109	\$ 2,849,151	\$ 703,042	132.8%	
Revenue										
Rental Income	46,288	46,288	38,003	(8,285)		81,836	36,896	(44,940)		
Sale of Land/Bldg	-	-	-	-		-	433,705	433,705		
Miscellaneous Revenue	380,000	380,000	46,987	(333,013)		-	101,238	101,238		
Capital Lease Proceeds - Buses	526,650	526,650	-	(526,650)		-	-	-		
Transfer from General Fund	1,758,961	1,758,961	732,901	(1,026,060)		1,675,758	698,233	(977,525)		
Transfer from Preschool Fund	16,568	16,568	6,903	(9,665)		12,039	5,016	(7,023)		
Total Revenue	2,728,467	2,728,467	824,794	(1,903,673)	30.2%	1,769,633	1,275,088	(494,545)	72.1%	
Total Resources	\$ 7,314,314	\$ 7,314,314	\$ 6,171,280	\$ (1,143,034)		\$ 3,915,742	\$ 4,124,239	\$ 208,497		
Expenditures										
Building Maintenance	\$ 1,465,000	\$ 1,465,000	\$ 343,981	\$ 1,121,019		\$ 1,421,960	\$ 676,336	\$ 745,624		
Operating Departments	1,093,913	1,093,913	255,791	838,122		983,006	640,291	342,715		
Capital Outlay - Buses	967,271	967,271	84,434	882,837		-	-	-		
School Projects	3,048,936	3,048,936	1,635,100	1,413,836		953,319	209,317	744,002		
Debt Service - Principal, Buses	501,595	501,595	259,934	241,661		413,258	255,841	157,417		
Debt Service - Interest, Buses	24,561	24,561	17,040	7,521		30,148	21,133	9,015		
Total Expenditures	7,101,276	7,101,276	2,596,280	4,504,996	36.6%	3,801,691	1,802,918	1,998,773	47.4%	
Reserves										
Emergency Reserve	213,038	213,038	-	213,038		114,051	-	114,051		
Identified Future Projects Reserve	-	-	-	-		-	-	-		
Total Reserves	213,038	213,038	-	213,038		114,051	-	114,051		
Total Expenditures and Reserves	\$ 7,314,314	\$ 7,314,314	\$ 2,596,280	\$ 4,718,034		\$ 3,915,742	\$ 1,802,918	\$ 2,112,824		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,575,000			\$ -	\$ 2,321,321			



BOULDER VALLEY SCHOOL DISTRICT

Health Insurance Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,230,193	\$ 4,230,193	\$ 4,876,987	\$ 646,794	115.3%	\$ 5,499,341	\$ 6,010,279	\$ 510,938	109.3%	
Revenue										
Contributions										
Employer	26,103,000	26,103,000	9,224,335	(16,878,665)		24,360,000	8,669,807	(15,690,193)		
Employee	6,769,875	6,769,875	2,780,312	(3,989,563)		6,247,500	2,648,607	(3,598,893)		
Employee Assistance Program	55,000	55,000	22,279	(32,721)		57,000	19,888	(37,112)		
Eco Pass Program	100,000	100,000	3,580	(96,420)		100,000	5,430	(94,570)		
Miscellaneous	400,000	400,000	117,038	(282,962)		290,000	106,720	(183,280)		
Interest Income	110,000	110,000	40,968	(69,032)		70,000	56,194	(13,806)		
Total Revenue	33,537,875	33,537,875	12,188,512	(21,349,363)	36.3%	31,124,500	11,506,646	(19,617,854)	37.0%	
Total Resources	\$ 37,768,068	\$ 37,768,068	\$ 17,065,499	\$ (20,702,569)		\$ 36,623,841	\$ 17,516,925	\$ (19,106,916)		
Expenses										
Salaries	\$ 314,823	\$ 314,823	\$ 133,756	\$ 181,067		\$ 209,667	\$ 129,800	\$ 79,867		
Employee Benefits	96,429	96,429	39,961	56,468		63,321	38,054	25,267		
Total Personnel	411,252	411,252	173,717	237,535	42.2%	272,988	167,854	105,134	61.5%	
Purchased Services	250,000	250,000	67,741	182,259		210,000	113,103	96,897		
Health Claims Paid - Self-Insured	21,250,916	21,250,916	9,246,780	12,004,136		20,126,405	9,032,299	11,094,106		
Premiums Paid - Fully-Insured	9,907,255	9,907,255	3,915,198	5,992,057		8,975,000	3,731,310	5,243,690		
Stop Loss Coverage	988,295	988,295	421,018	567,277		1,475,000	563,805	911,195		
Administrative Fees	555,000	555,000	133,200	421,800		980,000	274,669	705,331		
ACA Reinsurance Fee and Misc. Other	40,000	40,000	10,790	29,210		55,000	2,854	52,146		
Wellness Program	150,000	150,000	23,733	126,267		293,000	15,000	278,000		
Employee Assistance Program	60,000	60,000	32,669	27,331		56,000	-	56,000		
Eco Pass Program	250,000	250,000	-	250,000		340,000	7,700	332,300		
Total Non-Personnel	33,451,466	33,451,466	13,851,129	19,600,337	41.4%	32,510,405	13,740,740	18,769,665	42.3%	
Total Expenses	33,862,718	33,862,718	14,024,846	19,837,872	41.4%	32,783,393	13,908,594	18,874,799	42.4%	
Reserves	3,905,350	3,905,350	-	3,905,350		3,840,448	-	3,840,448		
Total Expenses and Reserves	\$ 37,768,068	\$ 37,768,068	\$ 14,024,846	\$ 23,743,222		\$ 36,623,841	\$ 13,908,594	\$ 22,715,247		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 3,040,653			\$ -	\$ 3,608,331			

Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 549,678	\$ 549,678	\$ 665,213	\$ 115,535	121.0%	\$ 501,738	\$ 603,143	\$ 101,405	120.2%	
Revenue										
Contributions										
Employer	1,835,623	1,835,623	641,173	(1,194,450)		1,666,088	606,505	(1,059,583)		
Employee	805,246	805,246	311,597	(493,649)		767,112	314,433	(452,679)		
Interest Income	13,000	13,000	6,417	(6,583)		9,000	6,580	(2,420)		
Total Revenue	2,653,869	2,653,869	959,187	(1,694,682)	36.1%	2,442,200	927,518	(1,514,682)	38.0%	
Total Resources	\$ 3,203,547	\$ 3,203,547	\$ 1,624,400	\$ (1,579,147)		\$ 2,943,938	\$ 1,530,661	\$ (1,413,277)		
Expenses										
Salaries	\$ 45,388	\$ 45,388	\$ 18,807	\$ 26,581		\$ 41,973	\$ 18,372	\$ 23,601		
Employee Benefits	13,835	13,835	5,572	8,263		12,822	5,323	7,499		
Total Personnel	59,223	59,223	24,379	34,844	41.2%	54,795	23,695	31,100	43.2%	
Purchased Services	21,000	21,000	-	21,000		18,000	191	17,809		
Claims Paid	2,504,263	2,504,263	1,023,221	1,481,042		2,367,513	1,028,532	1,338,981		
Administrative Fees	175,000	175,000	69,246	105,754		170,000	72,504	97,496		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,701,263	2,701,263	1,092,467	1,608,796	40.4%	2,556,513	1,101,227	1,455,286	43.1%	
Total Expenditures	2,760,486	2,760,486	1,116,846	1,643,640	40.5%	2,611,308	1,124,922	1,486,386	43.1%	
Reserves	443,061	443,061	-	443,061		332,630	-	332,630		
Total Expenses and Reserves	\$ 3,203,547	\$ 3,203,547	\$ 1,116,846	\$ 2,086,701		\$ 2,943,938	\$ 1,124,922	\$ 1,819,016		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 507,554			\$ -	\$ 405,739			

SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2019

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 9,754,956	1.93%	Aaa	AAA
USBank	Money Market Mutual Fund	661,491	1.41%	Aaa	AAA
		10,416,447			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 50,390,142	1.93%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,529,351	1.93%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 709,434	1.93%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 52,733	1.93%	Aaa	AAA
COLOTRUST	Local Government Trust	83,022	1.93%	Aaa	AAA
COLOTRUST	Local Government Trust	140,714	1.93%	Aaa	AAA
COLOTRUST	Local Government Trust	1,203,487	1.93%	Aaa	AAA
		1,479,957			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 153,662,858	1.93%	Aaa	AAA
TOTAL INVESTMENTS		\$ 221,188,190			

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>



FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2019

	<u>ESTIMATED AND BUDGETED YEAR END FUND BALANCE *</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 2,248,185	0.72%
TECHNOLOGY FUND	\$ 1,022,059	40.72%
ATHLETICS FUND	\$ -	0.00%
PRESCHOOL FUND	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,609,482	48.39%
FOOD SERVICES FUND	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	0.00%
TRANSPORTATION FUND	\$ 1,229,413	7.39%
OPERATIONS AND TECHNOLOGY FUND	\$ 14,369,525	64.16%
BOND REDEMPTION FUND	\$ 47,503,742	82.66%
2014 BUILDING FUND	\$ 76,921,084	65.03%
CAPITAL RESERVE FUND	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance column presents ending balances net of budgeted reserves.