

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2017

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2017

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,560,553	\$ 25,560,553	\$ 34,597,631	\$ 9,037,078	135.4%	\$ 22,222,288	\$ 28,588,991	\$ 6,366,703	128.7%	
Revenue										
Local Sources										
Current Property Taxes	141,595,555	141,595,555	1,296,212	(140,299,343)		150,057,399	903,084	(149,154,315)		
Budget Election Taxes	68,839,636	68,839,636	593,950	(68,245,686)		67,194,831	399,858	(66,794,973)		
Tax Credits and Abatements	1,810,986	1,810,986	27,125	(1,783,861)		1,810,986	9,733	(1,801,253)		
Delinquent Property Taxes	200,000	200,000	44,727	(155,273)		200,000	39,605	(160,395)		
Specific Ownership Taxes - Non-equalized	7,013,364	7,013,364	2,831,998	(4,181,366)		6,253,862	2,250,592	(4,003,270)		
Specific Ownership Taxes - Equalized	8,519,933	8,519,933	3,193,530	(5,326,403)		7,360,522	2,537,901	(4,822,621)		
Tuition	599,000	599,000	207,229	(391,771)		564,000	225,184	(338,816)		
Interest on Investments	90,000	90,000	160,242	70,242		20,000	66,890	46,890		
Miscellaneous Revenue	573,188	573,188	257,772	(315,416)		563,188	242,568	(320,620)		
Services Provided to Charters	3,904,081	3,904,081	1,626,700	(2,277,381)		3,639,777	1,516,572	(2,123,205)		
Grants Indirect Cost Reimbursement	534,504	534,504	199,650	(334,854)		510,000	309,328	(200,672)		
Total Local Sources	233,680,247	233,680,247	10,439,135	(223,241,112)	4.5%	238,174,565	8,501,315	(229,673,250)	3.6%	
State Sources										
School Finance Act - State Share	76,180,880	76,180,880	29,865,714	(46,315,166)		61,826,052	26,113,294	(35,712,758)		
Vocational Education Reimbursement	1,252,754	1,252,754	-	(1,252,754)		1,241,544	-	(1,241,544)		
Special Education Reimbursement	5,649,044	5,649,044	5,260,408	(388,636)		5,628,836	4,984,450	(644,386)		
ELPA Reimbursement	1,144,110	1,144,110	1,021,661	(122,449)		1,043,660	1,009,508	(34,152)		
Talented and Gifted Reimbursement	293,676	293,676	220,151	(73,525)		283,866	172,751	(111,115)		
READ Act	648,853	648,853	462,343	(186,510)		600,595	648,853	48,258		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(9,160)	15,840		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)		
Total State Sources	85,256,951	85,256,951	36,830,277	(48,426,674)	43.2%	70,712,187	32,919,696	(37,792,491)	46.6%	
Federal Sources										
Medicaid Reimbursements	1,245,816	1,245,816	644,695	(601,121)		1,075,000	549,833	(525,167)		
Total Federal Sources	1,245,816	1,245,816	644,695	(601,121)	51.7%	1,075,000	549,833	(525,167)	51.1%	
Total Revenues	320,183,014	320,183,014	47,914,107	(272,268,907)	15.0%	309,961,752	41,970,844	(267,990,908)	13.5%	
Total Resources	\$ 345,743,567	\$ 345,743,567	\$ 82,511,738	\$ (263,231,829)		\$ 332,184,040	\$ 70,559,835	\$ (261,624,205)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 206,473,620	\$ 206,329,154	\$ 81,002,973	\$ 125,326,181		\$ 194,087,810	\$ 76,051,554	\$ 118,036,256	
Employee Benefits	61,583,162	61,599,562	23,224,379	38,375,183		57,473,063	21,778,459	35,694,604	
Total Personnel	268,056,782	267,928,716	104,227,352	163,701,364	38.9%	251,560,873	97,830,013	153,730,860	38.9%
Purchased Services	12,065,315	12,155,307	5,219,356	6,935,951		11,210,982	5,159,895	6,051,087	
Supplies	15,108,600	15,133,017	4,533,556	10,599,461		11,216,644	4,098,494	7,118,150	
Property and Equipment	450,000	452,917	262,760	190,157		355,254	155,648	199,606	
Other Uses of Funds	(13,663,356)	(13,652,616)	(5,394,378)	(8,258,238)		(233,724)	249,144	(482,868)	
Total Non-Personnel	13,960,559	14,088,625	4,621,294	9,467,331	32.8%	22,549,156	9,663,181	12,885,975	42.9%
Total Expenditures	282,017,341	282,017,341	108,848,646	173,168,695	38.6%	274,110,029	107,493,194	166,616,835	39.2%
Reserves									
Contingency Reserve	\$ 8,460,520	\$ 8,460,520	\$ -	\$ 8,460,520		\$ 8,223,301	\$ -	\$ 8,223,301	
Tabor Reserve	8,460,520	8,460,520	-	8,460,520		8,223,301	-	8,223,301	
Other GAAP Reserves	174,913	174,913	-	174,913		38,663	-	38,663	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,765,953	17,765,953	-	17,765,953		17,155,265	-	17,155,265	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,562,462	\$ 4,562,462	\$ 1,901,026	\$ 2,661,436		\$ 4,343,862	\$ 1,809,943	\$ 2,533,919	
Capital Reserve Fund	2,625,979	2,625,979	1,094,158	1,531,821		1,538,858	641,191	897,667	
Charter Fund	23,246,039	23,246,039	9,685,850	13,560,189		22,479,433	9,366,431	13,113,002	
Preschool Fund	4,129,168	4,129,168	1,720,486	2,408,682		3,818,922	1,591,218	2,227,704	
Colorado Preschool Fund	1,764,210	1,764,210	735,088	1,029,122		1,709,108	712,128	996,980	
Food Services Fund	857,616	857,616	357,340	500,276		570,902	237,876	333,026	
Technology Fund	1,857,137	1,857,137	773,807	1,083,330		1,643,084	684,618	958,466	
Transportation Fund	4,974,089	4,974,089	2,072,537	2,901,552		3,891,866	1,621,611	2,270,255	
Athletics Fund	2,016,328	2,016,328	840,136	1,176,192		2,000,870	833,696	1,167,174	
Community Schools	(1,002,756)	(1,002,756)	(417,815)	(584,941)		(1,198,555)	(499,398)	(699,157)	
Total Transfers To (From)	45,030,272	45,030,272	18,762,613	26,267,659	41.7%	40,798,350	16,999,314	23,799,036	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 344,813,566</u>	<u>\$ 344,813,566</u>	<u>\$ 127,611,259</u>	<u>\$ 217,202,307</u>		<u>\$ 332,063,644</u>	<u>\$ 124,492,508</u>	<u>\$ 207,571,136</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 930,001</u>	<u>\$ 930,001</u>	<u>\$ (45,099,521)</u>			<u>\$ 120,396</u>	<u>\$ (53,932,673)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,560,553	\$ 25,560,553	\$ 34,597,631	\$ 9,037,078	135.4%	\$ 22,222,288	\$ 28,588,991	\$ 6,366,703	128.7%	
Revenue										
Local Sources	233,680,247	233,680,247	10,439,135	(223,241,112)		238,174,565	8,501,315	(229,673,250)		
State Sources	85,256,951	85,256,951	36,830,277	(48,426,674)		70,712,187	32,919,696	(37,792,491)		
Federal Sources	1,245,816	1,245,816	644,695	(601,121)		1,075,000	549,833	(525,167)		
Total Revenue	320,183,014	320,183,014	47,914,107	(272,268,907)	15.0%	309,961,752	41,970,844	(267,990,908)	13.5%	
Total Resources	\$ 345,743,567	\$ 345,743,567	\$ 82,511,738	\$ (263,231,829)		\$ 332,184,040	\$ 70,559,835	\$ (261,624,205)		
Expenditures										
Regular Education	\$ 152,097,386	\$ 150,795,186	\$ 57,936,405	\$ 92,858,781		\$ 139,499,539	\$ 54,537,803	\$ 84,961,736		
Special Education Programs	37,176,970	37,386,809	13,924,421	23,462,388		34,541,941	12,761,080	21,780,861		
Vocational Education	2,821,789	2,579,731	874,794	1,704,937		2,488,758	872,605	1,616,153		
Cocurricular Education and Athletics	1,220,856	1,220,856	240,971	979,885		1,195,815	354,118	841,697		
English Language Development	7,410,089	7,421,179	2,970,020	4,451,159		6,852,568	2,891,757	3,960,811		
Talented and Gifted Education	1,686,182	1,726,733	514,054	1,212,679		1,587,545	452,559	1,134,986		
Student Support Services	12,581,625	13,354,752	5,312,511	8,042,241		10,463,026	4,231,099	6,231,927		
Instructional Staff Services	12,664,074	12,630,116	4,886,506	7,743,610		11,803,008	4,766,706	7,036,302		
General Administration	4,203,973	4,199,743	1,486,586	2,713,157		3,795,793	1,375,822	2,419,971		
School Administration	22,790,193	23,244,848	9,341,213	13,903,635		22,324,507	8,914,552	13,409,955		
Business Services	4,198,705	4,198,705	1,837,536	2,361,169		4,237,807	1,813,672	2,424,135		
Operations and Maintenance	14,769,960	14,844,616	5,431,994	9,412,622		24,056,184	9,160,754	14,895,430		
Central Support Services	8,395,539	8,414,067	4,091,635	4,322,432		11,263,538	5,360,667	5,902,871		
Total Expenditures	282,017,341	282,017,341	108,848,646	173,168,695	38.6%	274,110,029	107,493,194	166,616,835	39.2%	
Reserves	17,765,953	17,765,953	-	17,765,953		17,155,265	-	17,155,265		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2017

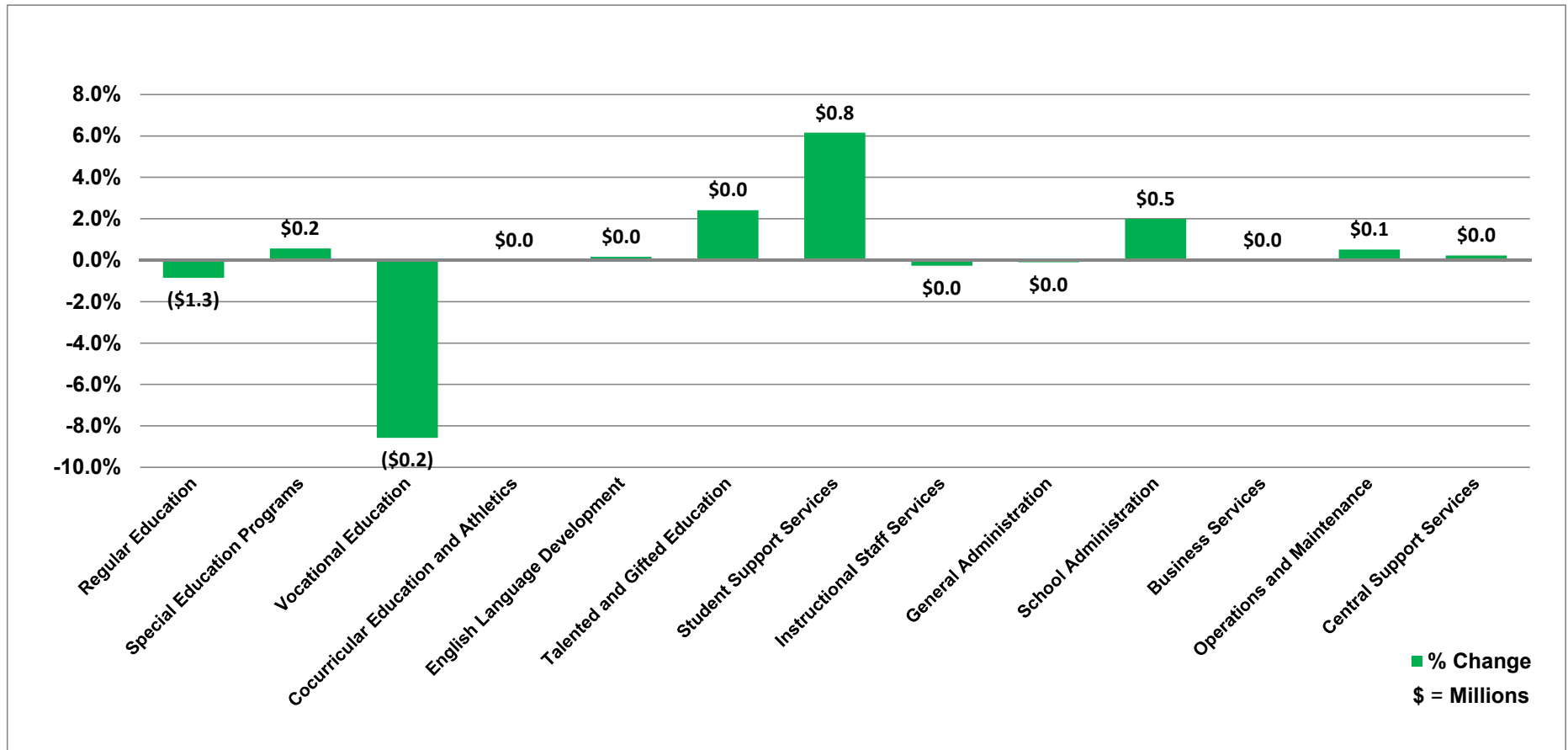
	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 46,033,028	\$ 46,033,028	\$ 19,180,428	\$ 26,852,600		\$ 41,996,905	\$ 17,498,712	\$ 24,498,193		
Transfers From	(1,002,756)	(1,002,756)	(417,815)	(584,941)		(1,198,555)	(499,398)	(699,157)		
Total Transfers	45,030,272	45,030,272	18,762,613	26,267,659	41.7%	40,798,350	16,999,314	23,799,036	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 344,813,566</u>	<u>\$ 344,813,566</u>	<u>\$ 127,611,259</u>	<u>\$ 217,202,307</u>	37.0%	<u>\$ 332,063,644</u>	<u>\$ 124,492,508</u>	<u>\$ 207,571,136</u>	37.5%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 930,001</u>	<u>\$ 930,001</u>	<u>\$ (45,099,521)</u>			<u>\$ 120,396</u>	<u>\$ (53,932,673)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2017

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 142,215,203	\$ 55,408,817	\$ 86,806,386	39.0%	\$ 134,644,887	\$ 52,272,945	\$ 82,371,942	38.8%
Non-Personnel	8,579,983	2,527,588	6,052,395	29.5%	4,854,652	2,264,858	2,589,794	46.7%
<u>Special Education Programs (12)</u>								
Personnel	36,071,791	13,385,727	22,686,064	37.1%	32,988,819	12,228,953	20,759,866	37.1%
Non-Personnel	1,315,018	538,694	776,324	41.0%	1,553,122	532,127	1,020,995	34.3%
<u>Vocational Education (13)</u>								
Personnel	2,363,254	775,554	1,587,700	32.8%	2,305,608	774,869	1,530,739	33.6%
Non-Personnel	216,477	99,240	117,237	45.8%	183,150	97,736	85,414	53.4%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,207,310	240,680	966,630	19.9%	1,186,062	352,814	833,248	29.7%
Non-Personnel	13,546	291	13,255	2.1%	9,753	1,304	8,449	13.4%
<u>English Language Development (16)</u>								
Personnel	7,291,251	2,960,354	4,330,897	40.6%	6,796,576	2,880,734	3,915,842	42.4%
Non-Personnel	129,928	9,666	120,262	7.4%	55,992	11,023	44,969	19.7%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,417,998	462,470	955,528	32.6%	1,317,417	384,799	932,618	29.2%
Non-Personnel	308,735	51,584	257,151	16.7%	270,128	67,760	202,368	25.1%
<u>Student Support Services (21)</u>								
Personnel	12,993,341	4,925,224	8,068,117	37.9%	10,083,653	4,018,730	6,064,923	39.9%
Non-Personnel	361,411	387,287	(25,876)	107.2%	379,373	212,369	167,004	56.0%
<u>Instructional Staff Services (22)</u>								
Personnel	10,963,118	4,352,551	6,610,567	39.7%	10,031,366	4,365,773	5,665,593	43.5%
Non-Personnel	1,666,998	533,955	1,133,043	32.0%	1,771,642	400,933	1,370,709	22.6%
<u>General Administration (23)</u>								
Personnel	2,914,172	1,076,319	1,837,853	36.9%	2,492,560	1,028,089	1,464,471	41.2%
Non-Personnel	1,285,571	410,267	875,304	31.9%	1,303,233	347,733	955,500	26.7%
<u>School Administration (24)</u>								
Personnel	22,942,619	9,230,589	13,712,030	40.2%	22,033,609	8,812,698	13,220,911	40.0%
Non-Personnel	302,229	110,624	191,605	36.6%	290,898	101,854	189,044	35.0%
<u>Business Services (25)</u>								
Personnel	3,792,128	1,552,748	2,239,380	40.9%	3,778,057	1,599,882	2,178,175	42.3%
Non-Personnel	406,577	284,788	121,789	70.0%	459,750	213,790	245,960	46.5%
<u>Operations and Maintenance (26)</u>								
Personnel	16,639,697	6,617,899	10,021,798	39.8%	16,293,906	6,112,454	10,181,452	37.5%
Non-Personnel	(1,795,081)	(1,185,905)	(609,176)	66.1%	7,762,278	3,048,300	4,713,978	39.3%
<u>Central Support Services (28)</u>								
Personnel	7,826,001	3,224,358	4,601,643	41.2%	7,670,625	2,996,555	4,674,070	39.1%
Non-Personnel	588,066	867,277	(279,211)	147.5%	3,592,913	2,364,112	1,228,801	65.8%
Total Expenditures	\$ 282,017,341	\$ 108,848,646	\$ 173,168,695	38.6%	\$ 274,110,029	\$ 107,493,194	\$ 166,616,835	39.2%

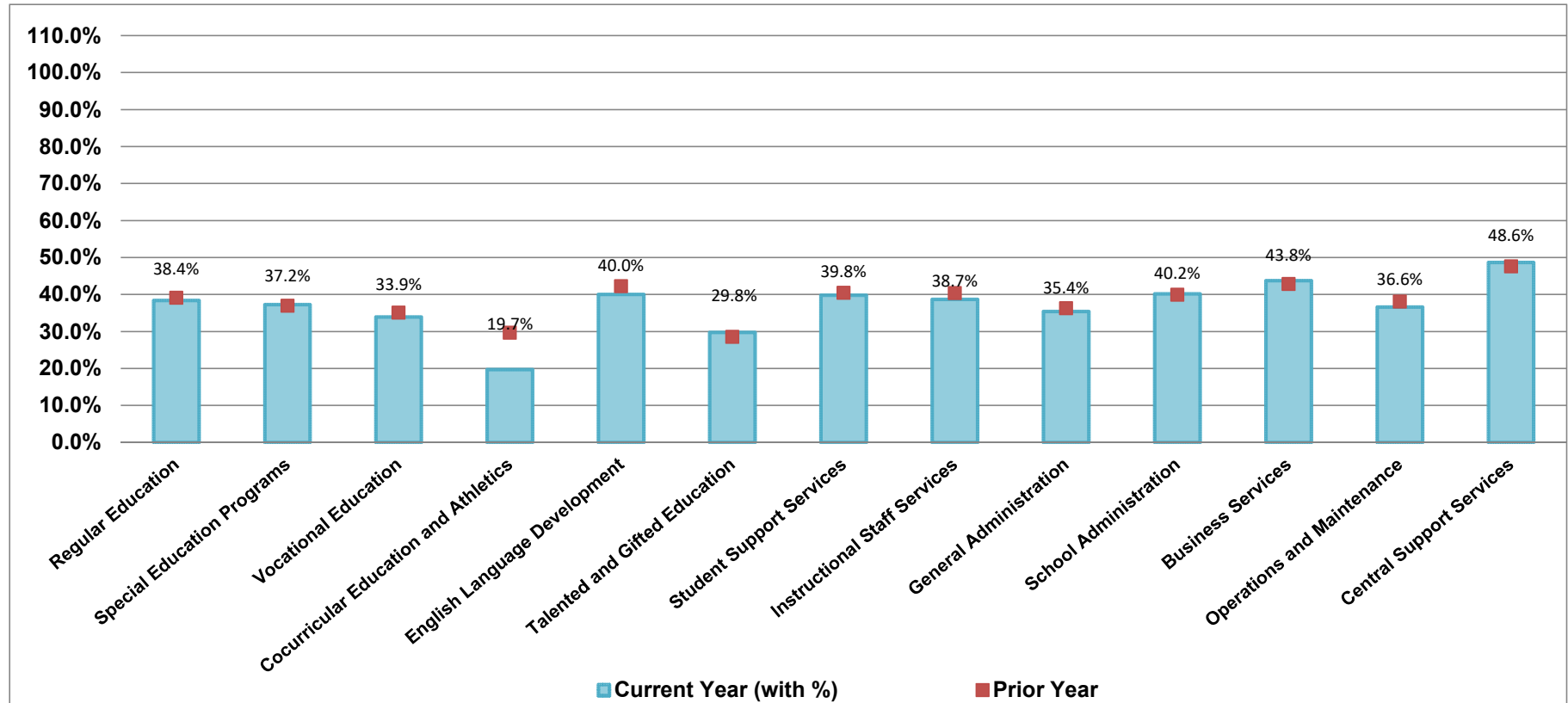


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2017





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2017



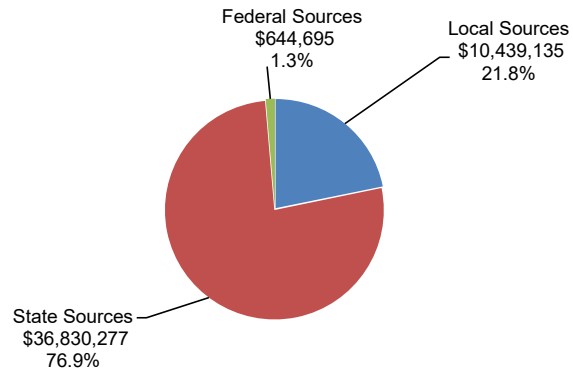
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 150.8	(\$92.9)
Special Education Programs	37.4	(\$23.5)
Vocational Education	2.6	(\$1.7)
Cocurricular Education and Athletics	1.2	(\$1.0)
English Language Development	7.4	(\$4.5)
Talented and Gifted Education	1.7	(\$1.2)
Student Support Services	13.4	(\$8.0)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.6	(\$7.7)
General Administration	4.2	(\$2.7)
School Administration	23.2	(\$13.9)
Business Services	4.2	(\$2.4)
Operations and Maintenance	14.8	(\$9.4)
Central Support Services	8.4	(\$4.3)

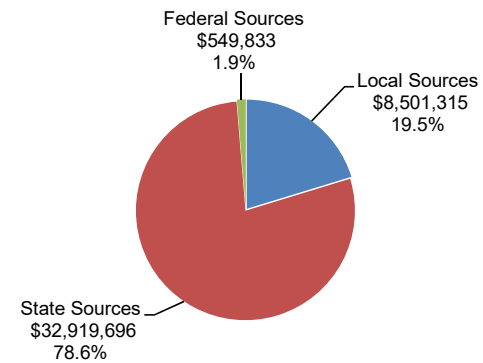


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2017

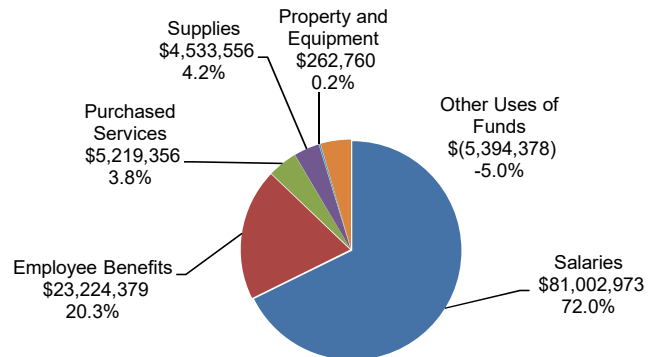
Current Year-to-Date Revenue



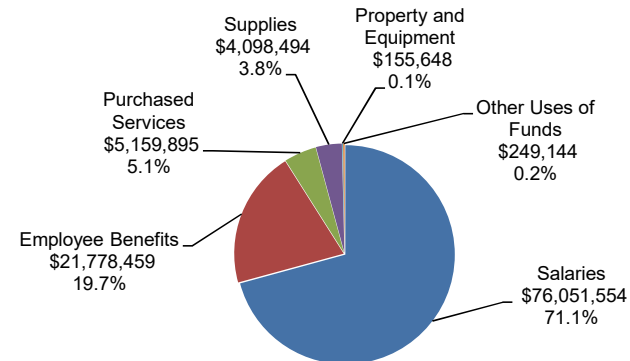
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,793,748	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%	\$ 1,744,111	\$ 2,304,185	\$ 560,074	132.1%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	773,807	(1,083,330)		1,643,084	684,618	(958,466)		
Miscellaneous Local Revenue	226,664	226,664	28,977	(197,687)		260,400	226,023	(34,377)		
Total Revenue	2,083,801	2,083,801	802,784	(1,281,017)	38.5%	1,903,484	910,641	(992,843)	47.8%	
Total Resources	\$ 3,877,549	\$ 3,877,549	\$ 3,184,124	\$ (693,425)		\$ 3,647,595	\$ 3,214,826	\$ (432,769)		
Expenditures										
Salaries	116,300	116,300	32,061	84,239		\$ 53,975	\$ -	\$ 53,975		
Employee Benefits	32,403	32,403	9,412	22,991		13,285	-	13,285		
Total Personnel	148,703	148,703	41,473	107,230	27.9%	67,260	-	67,260	0.0%	
Purchased Services	319,502	319,502	227,801	91,701		273,262	-	273,262		
Supplies	286,310	286,310	115,861	170,449		145,444	151,568	(6,124)		
Property and Equipment	2,484,506	2,484,506	778,389	1,706,117		2,447,239	369,817	2,077,422		
Total Non-Personnel	3,090,318	3,090,318	1,122,051	1,968,267	36.3%	2,865,945	521,385	2,344,560	18.2%	
Total Expenditures	3,239,021	3,239,021	1,163,524	2,075,497	35.9%	2,933,205	521,385	2,411,820	17.8%	
Emergency Reserve	97,171	97,171	-	97,171		87,996	-	87,996		
Total Expenditures and Emergency Reserve	\$ 3,336,192	\$ 3,336,192	\$ 1,163,524	\$ 2,172,668		\$ 3,021,201	\$ 521,385	\$ 2,499,816		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 541,357	\$ 541,357	\$ 2,020,600			\$ 626,394	\$ 2,693,441			



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,793,748	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%	\$ 1,744,111	\$ 2,304,185	\$ 560,074	132.1%
Revenue									
Transfer from General Fund	1,857,137	1,857,137	773,807	(1,083,330)		1,643,084	684,618	(958,466)	
Miscellaneous Local Revenue	226,664	226,664	28,977	(197,687)		260,400	226,023	(34,377)	
Total Revenue	2,083,801	2,083,801	802,784	(1,281,017)	38.5%	1,903,484	910,641	(992,843)	47.8%
Total Resources	<u>\$ 3,877,549</u>	<u>\$ 3,877,549</u>	<u>\$ 3,184,124</u>	<u>\$ (693,425)</u>		<u>3,647,595</u>	<u>3,214,826</u>	<u>(432,769)</u>	
Expenditures									
Employee Devices/Professional Dev.	683,903	683,903	359,345	(324,558)		680,629	94,078	586,551	
Equity	-	-	-	-		-	-	-	
Maintenance	703,469	703,469	323,128	(380,341)		491,116	104,713	386,403	
Classroom Software	286,310	286,310	115,382	(170,928)		265,794	151,568	114,226	
Student Devices/Labs/Innovation	1,565,339	1,565,339	365,669	(1,199,670)		1,495,666	171,026	1,324,640	
Total Expenditure	3,239,021	3,239,021	1,163,524	(2,075,497)	35.9%	2,933,205	521,385	2,411,820	17.8%
Emergency Reserve	97,171	97,171	-	97,171		87,996	-	87,996	
Total Expenditures and Emergency Reserve	<u>\$ 3,336,192</u>	<u>\$ 3,336,192</u>	<u>\$ 1,163,524</u>	<u>\$ (1,978,326)</u>		<u>\$ 3,021,201</u>	<u>\$ 521,385</u>	<u>\$ 2,499,816</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 541,357</u>	<u>\$ 541,357</u>	<u>\$ 2,020,600</u>			<u>\$ 626,394</u>	<u>\$ 2,693,441</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 101,133	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	840,137	(1,176,191)		2,000,870	833,696	(1,167,174)		
Game Admissions	145,138	145,138	62,048	(83,090)		137,230	78,398	(58,832)		
Activity Tickets	72,460	72,460	48,760	(23,700)		90,368	72,495	(17,873)		
Participation Fees	986,638	986,638	568,074	(418,564)		976,638	472,476	(504,162)		
Total Revenue	3,220,564	3,220,564	1,519,019	(1,701,545)	47.2%	3,205,106	1,457,065	(1,748,041)	45.5%	
Total Resources	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 1,942,066</u>	<u>\$ (1,379,631)</u>		<u>\$ 3,301,724</u>	<u>\$ 1,724,202</u>	<u>\$ (1,577,522)</u>		
Expenditures										
Salaries	\$ 1,611,108	\$ 1,609,947	\$ 700,139	\$ 909,808		\$ 1,543,985	\$ 696,594	\$ 847,391		
Employee Benefits	346,393	346,203	146,670	199,533		336,422	145,295	191,127		
Total Personnel	1,957,501	1,956,150	846,809	1,109,341	43.3%	1,880,407	841,889	1,038,518	44.8%	
Purchased Services	536,267	505,785	206,707	299,078		504,850	168,578	336,272		
Supplies	290,665	275,903	76,705	199,198		329,459	65,242	264,217		
Property and Equipment	104,951	84,950	34,056	50,894		111,802	40,089	71,713		
Other Uses of Funds	335,565	402,161	143,693	258,468		379,039	199,699	179,340		
Total Non-Personnel	1,267,448	1,268,799	461,161	807,638	36.3%	1,325,150	473,608	851,542	35.7%	
Total Expenditures	3,224,949	3,224,949	1,307,970	1,916,979	40.6%	3,205,557	1,315,497	1,890,060	41.0%	
Emergency Reserve	96,748	96,748	-	96,748		96,167	-	96,167		
Total Expenditures and Emergency Reserve	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 1,307,970</u>	<u>\$ 2,013,727</u>		<u>\$ 3,301,724</u>	<u>\$ 1,315,497</u>	<u>\$ 1,986,227</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 634,096</u>			<u>\$ -</u>	<u>\$ 408,705</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 101,133	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	840,137	(1,176,191)		2,000,870	833,696	(1,167,174)		
Game Admissions	145,138	145,138	62,048	(83,090)		137,230	78,398	(58,832)		
Activity Tickets	72,460	72,460	48,760	(23,700)		90,368	72,495	(17,873)		
Participation Fees	986,638	986,638	568,074	(418,564)		976,638	472,476	(504,162)		
Total Revenue	3,220,564	3,220,564	1,519,019	(1,701,545)	47.2%	3,205,106	1,457,065	(1,748,041)	45.5%	
Total Resources	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 1,942,066</u>	<u>\$ (1,379,631)</u>		<u>\$ 3,301,724</u>	<u>\$ 1,724,202</u>	<u>\$ (1,577,522)</u>		
Expenditures										
Middle School	\$ 415,639	\$ 499,405	\$ 166,211	\$ 333,194		\$ 343,434	\$ 161,135	\$ 182,299		
K-8	195,687	179,517	71,502	108,015		146,968	73,707	73,261		
High School	2,412,574	2,369,114	1,013,688	1,355,426		2,418,445	1,007,183	1,411,262		
District Wide	201,049	176,913	56,569	120,344		296,710	73,472	223,238		
Total Expenditures	3,224,949	3,224,949	1,307,970	1,916,979	40.6%	3,205,557	1,315,497	1,890,060	41.0%	
Emergency Reserve	96,748	96,748	-	96,748		96,167	-	96,167		
Total Expenditures and Emergency Reserve	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 1,307,970</u>	<u>\$ 2,013,727</u>		<u>\$ 3,301,724</u>	<u>\$ 1,315,497</u>	<u>\$ 1,986,227</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 634,096</u>			<u>\$ -</u>	<u>\$ 408,705</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 241,984	\$ 241,984	\$ 377,235	\$ 135,251	155.9%	\$ 194,966	\$ 447,346	\$ 252,380	229.4%	
Revenue										
Transfer from General Fund	4,129,168	4,129,168	1,720,487	(2,408,681)		3,818,922	1,591,218	(2,227,704)		
Tuition	1,493,204	1,493,204	654,772	(838,432)		1,441,481	675,048	(766,433)		
Total Revenue	5,622,372	5,622,372	2,375,259	(3,247,113)	42.2%	5,260,403	2,266,266	(2,994,137)	43.1%	
Total Resources	<u>\$ 5,864,356</u>	<u>\$ 5,864,356</u>	<u>\$ 2,752,494</u>	<u>\$ (3,111,862)</u>		<u>\$ 5,455,369</u>	<u>\$ 2,713,612</u>	<u>\$ (2,741,757)</u>		
Expenditures										
Salaries	\$ 3,942,144	\$ 3,942,144	\$ 1,495,601	\$ 2,446,543		\$ 3,671,648	\$ 1,336,597	\$ 2,335,051		
Employee Benefits	1,400,061	1,400,061	502,900	897,161		1,293,228	435,342	857,886		
Total Personnel	5,342,205	5,342,205	1,998,501	3,343,704	37.4%	4,964,876	1,771,939	3,192,937	35.7%	
Purchased Services	65,000	65,000	13,640	51,360		65,000	39,597	25,403		
Supplies	271,345	271,345	66,383	204,962		251,599	50,321	201,278		
Property and Other Uses	15,000	15,000	6,096	8,904		15,000	1,036	13,964		
Total Non-Personnel	351,345	351,345	86,119	265,226	24.5%	331,599	90,954	240,645	27.4%	
Total Expenditures	5,693,550	5,693,550	2,084,620	3,608,930	36.6%	5,296,475	1,862,893	3,433,582	35.2%	
Emergency Reserve	170,806	170,806	-	170,806		158,894	-	158,894		
Total Expenditures and Emergency Reserve	<u>\$ 5,864,356</u>	<u>\$ 5,864,356</u>	<u>\$ 2,084,620</u>	<u>\$ 3,779,736</u>		<u>\$ 5,455,369</u>	<u>\$ 1,862,893</u>	<u>\$ 3,592,476</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 667,874</u>			<u>\$ -</u>	<u>\$ 850,719</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 129,285	\$ 129,285	\$ 218,264	\$ 88,979	168.8%	\$ 60,685	\$ 252,147	\$ 191,462	415.5%	
Revenue										
Transfer from General Fund	1,764,210	1,764,210	735,088	(1,029,122)		1,709,108	712,128	(996,980)		
Total Revenue	1,764,210	1,764,210	735,088	(1,029,122)	41.7%	1,709,108	712,128	(996,980)	41.7%	
Total Resources	<u>\$ 1,893,495</u>	<u>\$ 1,893,495</u>	<u>\$ 953,352</u>	<u>\$ (940,143)</u>		<u>\$ 1,769,793</u>	<u>\$ 964,275</u>	<u>\$ (805,518)</u>		
Expenditures										
Salaries	\$ 843,577	\$ 843,577	\$ 313,741	\$ 529,836		\$ 718,015	\$ 294,622	\$ 423,393		
Employee Benefits	296,452	296,452	100,824	195,628		251,772	91,927	159,845		
Total Personnel	1,140,029	1,140,029	414,565	725,464	36.4%	969,787	386,549	583,238	39.9%	
Purchased Services	400,500	370,875	92,503	278,372		390,375	72,615	317,760		
Supplies	1,642	31,267	11,452	19,815		74,150	5,539	68,611		
Other Uses of Funds	251,183	251,183	50,392	200,791		245,822	82,852	162,970		
Total Non-Personnel	653,325	653,325	154,347	498,978	23.6%	710,347	161,006	549,341	22.7%	
Total Expenditures	1,793,354	1,793,354	568,912	1,224,442	31.7%	1,680,134	547,555	1,132,579	32.6%	
Emergency Reserve	53,801	53,801	-	53,801		50,405	-	50,405		
Transfers To										
Risk Management Fund	34,217	34,217	14,257	19,960		28,388	11,828	16,560		
Capital Reserve Fund	12,123	12,123	5,051	7,072		10,866	4,528	6,338		
Total Transfers To	46,340	46,340	19,308	27,032	41.7%	39,254	16,356	22,898	41.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,893,495</u>	<u>\$ 1,893,495</u>	<u>\$ 588,220</u>	<u>\$ 1,305,275</u>		<u>\$ 1,769,793</u>	<u>\$ 563,911</u>	<u>\$ 1,205,882</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 365,132</u>			<u>\$ -</u>	<u>\$ 400,364</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 136,300	\$ 136,300	\$ 160,229	\$ 23,929	117.6%	\$ 342,257	\$ 276,240	\$ (66,017)	80.7%	
Revenue										
Transfer from General Fund	4,562,462	4,562,462	1,901,026	(2,661,436)		4,343,862	1,809,943	(2,533,919)		
Transfer from CPP Fund	34,216	34,216	14,257	(19,959)		28,388	11,828	(16,560)		
Insurance and FEMA Proceeds	120,000	120,000	42,646	(77,354)		30,000	44,290	14,290		
Miscellaneous Local Revenue	5,000	5,000	-	(5,000)		5,000	2,600	(2,400)		
Total Revenue	4,721,678	4,721,678	1,957,929	(2,763,749)	41.5%	4,407,250	1,868,661	(2,538,589)	42.4%	
Total Resources	\$ 4,857,978	\$ 4,857,978	\$ 2,118,158	\$ (2,739,820)		\$ 4,749,507	\$ 2,144,901	\$ (2,604,606)		
Expenditures										
Salaries	\$ 240,000	\$ 240,000	\$ 99,981	\$ 140,019		\$ 221,148	\$ 88,534	\$ 132,614		
Employee Benefits	61,161	61,161	28,658	32,503		61,639	24,594	37,045		
Total Personnel	301,161	301,161	128,639	172,522	42.7%	282,787	113,128	169,659	40.0%	
Purchased Services	185,000	185,000	31,912	153,088		225,000	25,452	199,548		
Property & Liability Insurance	1,120,817	1,120,817	1,095,394	25,423		1,081,220	1,077,668	3,552		
Workers Comp Insurance	2,800,000	2,800,000	1,168,066	1,631,934		2,700,000	1,330,736	1,369,264		
Deductible Reserves	300,000	300,000	130,358	169,642		310,000	131,180	178,820		
Supplies	10,000	10,000	128	9,872		10,000	-	10,000		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	23	2,977		
Total Non-Personnel	4,418,817	4,418,817	2,425,858	1,992,959	54.9%	4,329,220	2,565,059	1,764,161	59.2%	
Total Expenditures	4,719,978	4,719,978	2,554,497	2,165,481	54.1%	4,612,007	2,678,187	1,933,820	58.1%	
Emergency Reserve	138,000	138,000	-	138,000		137,500	-	137,500		
Total Expenditures and Emergency Reserve	\$ 4,857,978	\$ 4,857,978	\$ 2,554,497	\$ 2,303,481		\$ 4,749,507	\$ 2,678,187	\$ 2,071,320		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (436,339)			\$ -	\$ (533,286)			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,546,447	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%
Revenue									
Local Sources	8,245,855	8,245,855	3,263,565	(4,982,290)		7,421,019	3,143,844	(4,277,175)	
Total Revenue	8,245,855	8,245,855	3,263,565	(4,982,290)	39.6%	7,421,019	3,143,844	(4,277,175)	42.4%
Total Resources	<u>\$ 10,792,302</u>	<u>\$ 10,792,302</u>	<u>\$ 6,634,089</u>	<u>\$ (4,158,213)</u>		<u>\$ 9,191,013</u>	<u>\$ 5,288,448</u>	<u>\$ (3,902,565)</u>	
Expenditures									
Salaries	\$ 3,817,257	\$ 3,817,257	\$ 1,377,708	\$ 2,439,549		\$ 3,569,853	\$ 1,234,622	\$ 2,335,231	
Employee Benefits	1,558,547	1,558,547	488,361	1,070,186		1,409,167	424,783	984,384	
Total Personnel	5,375,804	5,375,804	1,866,069	3,509,735	34.7%	4,979,020	1,659,405	3,319,615	33.3%
Purchased Services	1,171,297	1,171,297	418,298	752,999		1,135,593	392,401	743,192	
Supplies	240,137	240,137	63,827	176,310		170,693	61,629	109,064	
Property and Other Uses of Funds	79,935	79,935	22,371	57,564		56,540	16,056	40,484	
Total Non-Personnel	1,491,369	1,491,369	504,496	986,873	33.8%	1,362,826	470,086	892,740	34.5%
Total Expenditures	6,867,173	6,867,173	2,370,565	4,496,608	34.5%	6,341,846	2,129,491	4,212,355	33.6%
Emergency Reserve	206,015	206,015	-	206,015		190,255	-	190,255	
Transfers To (From)									
General Fund	1,002,756	1,002,756	417,815	584,941		1,198,555	499,398	699,157	
Total Transfers To (From)	1,002,756	1,002,756	417,815	584,941	41.7%	1,198,555	499,398	699,157	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 8,075,944</u>	<u>\$ 8,075,944</u>	<u>\$ 2,788,380</u>	<u>\$ 5,287,564</u>		<u>\$ 7,730,656</u>	<u>\$ 2,628,889</u>	<u>\$ 5,101,767</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,716,358</u>	<u>\$ 2,716,358</u>	<u>\$ 3,845,709</u>			<u>\$ 1,460,357</u>	<u>\$ 2,659,559</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,546,447	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	
Revenue										
Facility Use	965,000	965,000	337,395	(627,605)		860,000	366,991	(493,009)		
Kindergarten Enrichment	3,305,625	3,305,625	1,243,838	(2,061,787)		3,065,695	1,157,203	(1,908,492)		
Lifelong Learning	1,400,000	1,400,000	623,780	(776,220)		1,390,000	710,146	(679,854)		
School Age Care	2,400,000	2,400,000	1,012,016	(1,387,984)		2,081,824	903,873	(1,177,951)		
Student Resource Guide	13,500	13,500	5,144	(8,356)		23,500	5,631	(17,869)		
Preschool Care	161,730	161,730	41,392	(120,338)		-	-	-		
Total Revenue	8,245,855	8,245,855	3,263,565	(4,982,290)	39.6%	7,421,019	3,143,844	(4,277,175)	42.4%	
Total Resources	\$ 10,792,302	\$ 10,792,302	\$ 6,634,089	\$ (4,158,213)		\$ 9,191,013	\$ 5,288,448	\$ (3,902,565)		
Expenditures										
Facility Use	\$ 458,981	\$ 458,981	\$ 160,724	\$ 298,257		\$ 430,005	\$ 159,499	\$ 270,506		
Kindergarten Enrichment	2,800,974	2,800,974	927,924	1,873,050		2,672,141	867,715	1,804,426		
Lifelong Learning	1,329,979	1,329,979	537,860	792,119		1,248,837	493,984	754,853		
School Age Care	2,103,680	2,103,680	706,782	1,396,898		1,950,269	603,780	1,346,489		
Student Resource Guide	13,500	13,500	5,765	7,735		40,594	4,513	36,081		
Preschool Care	160,059	160,059	31,510	128,549		-	-	-		
Total Expenditures	6,867,173	6,867,173	2,370,565	4,496,608	34.5%	6,341,846	2,129,491	4,212,355	33.6%	
Emergency Reserve	206,015	206,015	-	206,015		190,255	-	190,255		
Transfers To (From)										
General Fund	1,002,756	1,002,756	417,815	584,941		1,198,555	499,398	699,157		
Total Transfers (From)	1,002,756	1,002,756	417,815	584,941	41.7%	1,198,555	499,398	699,157	41.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 8,075,944	\$ 8,075,944	\$ 2,788,380	\$ 5,287,564		\$ 7,730,656	\$ 2,628,889	\$ 5,101,767	34.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,716,358	\$ 2,716,358	\$ 3,845,709			\$ 1,460,357	\$ 2,659,559			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,992	\$ 168,992	\$ 198,071	\$ 29,079	117.2%	\$ 119,386	\$ 163,067	\$ 43,681	136.6%	
Revenue										
Regular School Lunch	3,295,072	3,295,072	1,343,917	(1,951,155)		3,310,666	1,261,716	(2,048,950)		
State Reimbursement	94,011	94,011	13,678	(80,333)		98,522	13,378	(85,144)		
Federal Reimbursement	3,028,110	3,028,110	1,143,911	(1,884,199)		3,165,241	1,128,460	(2,036,781)		
Federal Commodities	500,000	500,000	151,050	(348,950)		504,328	138,756	(365,572)		
Breakfast Revenue	111,645	111,645	45,287	(66,358)		71,424	30,587	(40,837)		
A La Carte	360,753	360,753	115,525	(245,228)		500,222	136,219	(364,003)		
Miscellaneous Revenue	574,912	574,912	241,932	(332,980)		452,733	182,604	(270,129)		
Transfer from General Fund	857,616	857,616	357,340	(500,276)		570,902	237,876	(333,026)		
Total Revenue	8,822,119	8,822,119	3,412,640	(5,409,479)	38.7%	8,674,037	3,129,596	(5,544,441)	36.1%	
Total Resources	<u>\$ 8,991,111</u>	<u>\$ 8,991,111</u>	<u>\$ 3,610,711</u>	<u>\$ (5,380,400)</u>		<u>\$ 8,793,423</u>	<u>\$ 3,292,663</u>	<u>\$ (5,500,760)</u>		
Expenses										
Salaries	\$ 3,758,429	\$ 3,758,429	\$ 1,361,707	\$ 2,396,722		\$ 3,568,725	\$ 1,206,156	\$ 2,362,569		
Employee Benefits	1,512,193	1,512,193	521,244	990,949		1,453,948	458,167	995,781		
Total Personnel	5,270,622	5,270,622	1,882,951	3,387,671	35.7%	5,022,673	1,664,323	3,358,350	33.1%	
Purchased Services	132,356	132,356	101,732	30,624		120,000	98,530	21,470		
Food	3,132,163	3,132,163	1,182,683	1,949,480		3,241,254	1,168,349	2,072,905		
Supplies	195,000	195,000	79,397	115,603		170,000	66,118	103,882		
Equipment	62,000	62,000	46,849	15,151		80,504	48,535	31,969		
Other Uses of Funds	31,000	31,000	18,961	12,039		30,000	13,250	16,750		
Total Non-Personnel	3,552,519	3,552,519	1,429,622	2,122,897	40.2%	3,641,758	1,394,782	2,246,976	38.3%	
Total Expenditures	8,823,141	8,823,141	3,312,573	5,510,568	37.5%	8,664,431	3,059,105	5,605,326	35.3%	
Emergency Reserve	127,970	127,970	-	127,970		128,992	-	128,992		
GAAP Reserves	40,000	40,000	-	40,000		-	-	-		
Total Expenses and Emergency Reserve	<u>\$ 8,991,111</u>	<u>\$ 8,991,111</u>	<u>\$ 3,312,573</u>	<u>\$ 5,678,538</u>		<u>\$ 8,793,423</u>	<u>\$ 3,059,105</u>	<u>\$ 5,734,318</u>		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,138</u>			<u>\$ -</u>	<u>\$ 233,558</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2017

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY17 YTD Actual	FY16 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,648	\$ 5,827	\$ 12,821	31.2%	\$ 4,774	\$ 5,195
Passed Through State Department of Education							
Adult Education	84.002	109,633	33,982	75,651	31.0%	18,618	22,922
Title I	84.010	2,435,544	784,730	1,650,814	32.2%	865,095	715,336
Migrant Education	84.011	-	-	-	0.0%	1,082	-
Special Education	84.027	5,258,600	2,010,724	3,247,876	38.2%	1,970,969	1,708,098
Special Education Preschool	84.173	112,634	58,356	54,278	51.8%	46,499	53,926
Student Support and Academic Enrichment	84.424	45,521	-	45,521	0.0%	-	-
Education for Homeless Children and Youth	84.196	-	-	-	0.0%	-	17,029
21st Century Community Learning Centers	84.287	223,344	71,692	151,652	32.1%	152,053	186,544
ESCAPE	84.330	-	-	-	0.0%	4,704	-
English Language Acquisition	84.365	273,664	88,530	185,134	32.3%	97,258	78,105
Improving Teacher Quality	84.367	501,505	205,508	295,997	41.0%	260,825	255,829
Race to the Top	84.413	-	-	-	0.0%	-	800
Race to the Top Early Learning Challenge	84.412	-	-	-	0.0%	-	19,690
Passed Through State Community College System							
Career and Technical Education	84.048	141,170	11,563	129,607	8.2%	27,329	53,974
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	(1,314)	1,314		7,183	1,761
U.S Department of Agriculture							
Direct Programs							
Farm to School	10.575	-	-	-	0.0%	-	8,208
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	20,128	(20,128)		-	-
USDA NSLP Equipment Assistance	10.579	-	-	-		36,894	-
Fresh Fruit and Vegetable Program	10.582	-	1,216	(1,216)		13,703	-
Sub total Federal Awards		9,120,263	3,290,942	5,829,321	36.1%	3,506,986	3,127,417
State Awards		2,230,124	833,606	1,396,518	37.4%	663,210	530,956
Local Awards		291,276	189,479	101,797	65.1%	225,569	409,291
Unidentified Awards		7,858,337	-	7,858,337		-	-
Total		\$ 19,500,000	\$ 4,314,027	\$ 15,185,973		\$ 4,395,765	\$ 4,067,664



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 742,115	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	2,072,537	(2,901,552)		3,891,866	1,621,611	(2,270,255)		
Property Taxes	7,263,500	7,263,500	66,090	(7,197,410)		7,263,500	44,770	(7,218,730)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,473,653	3,404,350	(69,303)		
Other Local Revenue	225,000	225,000	143,249	(81,751)		250,000	162,751	(87,249)		
Total Revenue	16,052,583	16,052,583	5,730,078	(10,322,505)	35.7%	14,879,019	5,233,482	(9,645,537)	35.2%	
Total Resources	\$ 16,794,698	\$ 16,794,698	\$ 6,613,537	\$ (10,181,161)		\$ 15,316,036	\$ 5,670,499	\$ (9,645,537)		
Expenditures										
Salaries	\$ 10,424,990	\$ 10,424,990	\$ 3,377,335	\$ 7,047,655		\$ 9,417,339	\$ 3,164,523	\$ 6,252,816		
Employee Benefits	4,588,113	4,588,113	1,415,149	3,172,964		4,097,471	1,335,579	2,761,892		
Total Personnel	15,013,103	15,013,103	4,792,484	10,220,619	31.9%	13,514,810	4,500,102	9,014,708	33.3%	
Purchased Services	379,400	379,400	144,875	234,525		93,400	263,215	(169,815)		
Supplies	1,563,436	1,563,436	654,301	909,135		2,209,728	580,243	1,629,485		
Property and Other Uses of Funds	(953,000)	(953,000)	(392,563)	(560,437)		(948,000)	(413,548)	(534,452)		
Total Non-Personnel	989,836	989,836	406,613	583,223	41.1%	1,355,128	429,910	925,218	31.7%	
Total Expenditures	16,002,939	16,002,939	5,199,097	10,803,842	32.5%	14,869,938	4,930,012	9,939,926	33.2%	
Contingency Reserve	311,671	311,671	-	311,671		-	-	-		
Emergency Reserve	480,088	480,088	-	480,088		446,098	-	446,098		
Total Expenditures and Emergency Reserve	\$ 16,794,698	\$ 16,794,698	\$ 5,199,097	\$ 11,595,601		\$ 15,316,036	\$ 4,930,012	\$ 10,386,024		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,414,440			\$ -	\$ 740,487			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 742,115	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	2,072,537	(2,901,552)		3,891,866	1,621,611	(2,270,255)		
Property Taxes	7,263,500	7,263,500	66,090	(7,197,410)		7,263,500	44,770	(7,218,730)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,473,653	3,404,350	(69,303)		
Other Local Revenue	225,000	225,000	143,249	(81,751)		250,000	162,751	(87,249)		
Total Revenue	16,052,583	16,052,583	5,730,078	(10,322,505)	35.7%	14,879,019	5,233,482	(9,645,537)	35.2%	
Total Resources	\$ 16,794,698	\$ 16,794,698	\$ 6,613,537	\$ (10,181,161)		\$ 15,316,036	\$ 5,670,499	\$ (9,645,537)		
Expenditures										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 10,118	\$ 19,282		\$ 30,900	\$ 8,128	\$ 22,772		
Environmental Services	143,553	143,553	51,164	92,389		194,218	65,063	129,155		
Transportation Services	1,669,436	1,669,436	674,494	994,942		2,033,228	762,482	1,270,746		
Administration of Transportation Services	1,989,359	1,989,359	789,932	1,199,427		1,719,608	713,289	1,006,319		
Vehicle Operations Services	10,475,781	10,475,781	3,197,619	7,278,162		9,464,784	2,874,539	6,590,245		
Monitoring Services	1,695,410	1,695,410	475,770	1,219,640		1,427,200	506,511	920,689		
Total Expenditures	16,002,939	16,002,939	5,199,097	10,803,842	32.5%	14,869,938	4,930,012	9,939,926	33.2%	
Contingency Reserve	311,671	311,671	-	311,671		-	-	-		
Emergency Reserve	480,088	480,088	-	480,088		446,098	-	446,098		
Total Expenditures and Emergency Reserve	\$ 16,794,698	\$ 16,794,698	\$ 5,199,097	\$ 11,595,601		\$ 15,316,036	\$ 4,930,012	\$ 10,386,024		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 1,414,440			\$ -	\$ 740,487			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 1,789,806	\$ 1,789,806	\$ 1,679,595	\$ (110,211)	93.8%	\$ -	\$ -	\$ -	0.0%	
Revenue										
Property Taxes - Election	14,925,000	14,925,000	94,668	(14,830,332)		-	-	-		
Total Revenue	14,925,000	14,925,000	94,668	(14,830,332)	0.6%	-	-	-	0.0%	
Total Resources	16,714,806	16,714,806	1,774,263	(14,940,543)		\$ -	\$ -	\$ -		
Expenditures										
Purchased Services	1,500,000	1,500,000	-	1,500,000		-	-	-		
Other Uses	13,616,414	13,616,414	5,673,506	7,942,908		-	-	-		
Total Expenditures	15,116,414	15,116,414	5,673,506	9,442,908	37.5%	-	-	-	0.0%	
Emergency Reserve	447,750	447,750	-	447,750		-	-	-		
Transfers To										
Charter Funds	1,150,642	1,150,642	479,433	671,209		-	-	-		
Total Transfers To	1,150,642	1,150,642	479,433	671,209	41.7%	-	-	-	0.0%	
Total Expenditures and Emergency Reserve	16,714,806	16,714,806	6,152,939	10,561,867		-	-	-		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (4,378,676)			\$ -	\$ -			



Operations and Technology Fund - Consolidated
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	<u>District</u>	<u>Summit Middle</u>	<u>Horizons K-8</u>	<u>Boulder Preparatory</u>	<u>Justice High</u>	<u>Peak to Peak</u>	<u>Total</u>
Fund Balance							
Beginning Fund Balance	\$ 1,679,595	\$ 24,116	\$ 3,318	\$ 8,710	\$ 20,886	\$ 237,026	\$ 1,973,651
Revenue							
Property Taxes - Election	94,668	-	-	-	-	-	94,668
Allocation from District	-	75,226	69,149	22,002	17,811	295,245	479,433
Total Revenue	94,668	75,226	69,149	22,002	17,811	295,245	574,101
Total Resources	<u>\$ 1,774,263</u>	<u>\$ 99,342</u>	<u>\$ 72,467</u>	<u>\$ 30,712</u>	<u>\$ 38,697</u>	<u>\$ 532,271</u>	<u>\$ 2,547,752</u>
Expenditures							
Purchased Services	-	-	37,294	11,888	13,878	145,251	208,311
Supplies	-	-	-	-	2,443	5,732	8,175
Property and Equipment	-	-	-	-	-	285,373	285,373
Other Uses	5,673,506	-	-	-	-	-	5,673,506
Allocation to Charters	479,433	-	-	-	-	-	479,433
Total Expenditures	6,152,939	-	37,294	11,888	16,321	436,356	6,654,798
Excess (Deficiency) of Resources Over (Under) Expenditures	<u>\$ (4,378,676)</u>	<u>\$ 99,342</u>	<u>\$ 35,173</u>	<u>\$ 18,824</u>	<u>\$ 22,376</u>	<u>\$ 95,915</u>	<u>\$ (4,107,046)</u>



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 48,426,351	\$ 48,426,351	\$ 48,173,528	\$ (252,823)	99.5%	\$ 38,055,690	\$ 38,491,424	\$ 435,734	101.1%	
Revenue										
Property Taxes	54,500,000	54,500,000	471,493	(54,028,507)		51,713,385	293,595	(51,419,790)		
Delinquent Taxes	20,000	20,000	8,877	(11,123)		20,000	7,148	(12,852)		
Interest Income	100,000	100,000	230,160	130,160		25,000	108,017	83,017		
Total Revenue	54,620,000	54,620,000	710,530	(53,909,470)	1.3%	51,758,385	408,760	(51,349,625)	0.8%	
Total Resources	\$ 103,046,351	\$ 103,046,351	48,884,058	(54,162,293)		89,814,075	38,900,184	(50,913,891)		
Expenditures										
Principal Retirements	\$ 22,265,000	\$ 22,265,000	\$ -	\$ 22,265,000		\$ 19,225,000	\$ -	\$ 19,225,000		
Interest on Debt	35,130,212	35,130,212	-	35,130,212		25,381,943	-	25,381,943		
Other purchased services	10,000	10,000	500	9,500		10,000	500	9,500		
Total Expenditures	\$ 57,405,212	\$ 57,405,212	\$ 500	\$ 57,404,712	0.0%	\$ 44,616,943	\$ 500	\$ 44,616,443	0.0%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 45,641,139	\$ 45,641,139	\$ 48,883,558			\$ 45,197,132	\$ 38,899,684			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 244,078,815	\$ 244,078,815	\$ 279,402,989	\$ 35,324,174	114.5%	\$ 164,067,814	\$ 213,889,151	\$ 49,821,337	130.4%
Revenue									
Investment Earnings, net	1,000,000	1,000,000	1,311,396	311,396		750,000	371,836	(378,164)	
Sale of Fixed Assets	-	-	-	-		-	5,365	5,365	
School Contributions	80,000	80,000	80,000	-		400,000	80,000	(320,000)	
Other	225,000	225,000	57,347	(167,653)		31,300	47,041	15,741	
Total Revenue	1,305,000	1,305,000	1,448,743	143,743	111.0%	1,181,300	504,242	(677,058)	42.7%
Total Resources	<u>\$ 245,383,815</u>	<u>\$ 245,383,815</u>	<u>\$ 280,851,732</u>	<u>\$ 35,467,917</u>		<u>\$ 165,249,114</u>	<u>\$ 214,393,393</u>	<u>\$ 49,144,279</u>	
Expenditures									
Project Expenditures	\$ 146,428,143	\$ 146,428,143	\$ 49,141,012	\$ 97,287,131		\$ 151,138,310	\$ 52,140,919	\$ 98,997,391	
Total Expenditures	<u>\$ 146,428,143</u>	<u>\$ 146,428,143</u>	<u>\$ 49,141,012</u>	<u>\$ 97,287,131</u>	33.6%	<u>\$ 151,138,310</u>	<u>\$ 52,140,919</u>	<u>\$ 98,997,391</u>	34.5%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 98,955,672</u>	<u>\$ 98,955,672</u>	<u>\$ 231,710,720</u>			<u>\$ 14,110,804</u>	<u>\$ 162,252,474</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 669,829	\$ 669,829	\$ 1,121,460	\$ 451,631	167.4%	\$ 646,430	\$ 914,221	\$ 267,791	141.4%	
Revenue										
Rentals	75,000	75,000	57,315	(17,685)		75,000	34,778	(40,222)		
Sale of Fixed Assets	-	-	128,163	128,163		-	45,236	45,236		
Miscellaneous Revenue	-	-	200	200		-	-	-		
Transfer from General Fund	2,625,979	2,625,979	1,094,158	(1,531,821)		1,538,858	641,191	(897,667)		
Transfer from Colorado Preschool Fund	12,123	12,123	5,051	(7,072)		10,866	4,528	(6,338)		
Total Revenue	2,713,102	2,713,102	1,284,887	(1,428,215)	47.4%	1,624,724	725,733	(898,991)	44.7%	
Total Resources	<u>\$ 3,382,931</u>	<u>\$ 3,382,931</u>	<u>\$ 2,406,347</u>	<u>\$ (976,584)</u>		<u>\$ 2,271,154</u>	<u>\$ 1,639,954</u>	<u>\$ (631,200)</u>		
Expenditures										
Building Maintenance	\$ 617,000	\$ 652,355	\$ 315,883	\$ 336,472		\$ 695,000	\$ 247,536	\$ 447,464		
Operating Departments	919,036	919,036	380,858	538,178		1,002,419	192,328	810,091		
School Projects	1,304,957	1,269,602	75,437	1,194,165		341,153	43,835	297,318		
Debt Service - Principal, Buses	417,387	417,387	264,293	153,094		153,094	-	153,094		
Debt Service - Interest, Buses	26,019	26,019	12,681	13,338		13,338	-	13,338		
Total Expenditures	3,284,399	3,284,399	1,049,152	2,235,247	31.9%	2,205,004	483,699	1,721,305	21.9%	
Emergency Reserve	98,532	98,532	-	98,532		66,150	-	66,150		
Total Expenditures and Emergency Reserve	<u>3,382,931</u>	<u>3,382,931</u>	<u>1,049,152</u>	<u>2,333,779</u>		<u>2,271,154</u>	<u>483,699</u>	<u>1,787,455</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,357,195</u>			<u>\$ -</u>	<u>\$ 1,156,255</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,814,702	\$ 6,814,702	\$ 6,600,080	\$ (214,622)	96.9%	\$ 7,445,639	\$ 7,577,313	\$ 131,674	101.8%	
Revenue										
Contributions										
Employer	23,050,000	23,050,000	8,142,238	(14,907,762)		20,950,000	7,318,279	(13,631,721)		
Employee	6,000,000	6,000,000	2,421,469	(3,578,531)		6,700,000	2,582,235	(4,117,765)		
Employee Assistance Program	55,000	55,000	22,406	(32,594)		55,000	22,005	(32,995)		
Eco Pass Program	110,000	110,000	4,780	(105,220)		120,000	2,864	(117,136)		
Miscellaneous	140,000	140,000	105,000	(35,000)		50,000	105,000	55,000		
Interest Income	60,000	60,000	29,720	(30,280)		15,000	17,888	2,888		
Total Revenue	29,415,000	29,415,000	10,725,613	(18,689,387)	36.5%	27,890,000	10,048,271	(17,841,729)	36.0%	
Total Resources	<u>\$ 36,229,702</u>	<u>\$ 36,229,702</u>	<u>\$ 17,325,693</u>	<u>\$ (18,904,009)</u>		<u>\$ 35,335,639</u>	<u>\$ 17,625,584</u>	<u>\$ (17,710,055)</u>		
Expenses										
Salaries	\$ 154,000	\$ 154,000	\$ 69,640	\$ 84,360		\$ 136,449	\$ 57,659	\$ 78,790		
Employee Benefits	48,000	48,000	20,379	27,621		39,945	16,359	23,586		
Total Personnel	202,000	202,000	90,019	111,981	44.6%	176,394	74,018	102,376	42.0%	
Purchased Services	131,000	131,000	58,159	72,841		150,000	47,496	102,504		
Health Claims Paid - Cigna	19,462,400	19,462,400	7,878,614	11,583,786		18,504,852	6,984,838	11,520,014		
Premiums Paid - Kaiser	8,302,430	8,302,430	3,472,947	4,829,483		8,837,772	3,544,425	5,293,347		
Stop Loss Coverage	1,304,474	1,304,474	591,497	712,977		1,236,576	536,150	700,426		
Administrative Fees	945,000	945,000	389,954	555,046		1,000,000	387,050	612,950		
ACA Reinsurance Fee and Misc. Other	155,000	155,000	26,107	128,893		150,000	9,543	140,457		
Wellness Program	293,000	293,000	99,564	193,436		175,000	103,288	71,712		
Employee Assistance Program	55,000	55,000	55,112	(112)		55,000	54,901	99		
Eco Pass Program	335,000	335,000	-	335,000		255,000	12,385	242,615		
Total Non-Personnel	30,983,304	30,983,304	12,571,954	18,411,350	40.6%	30,364,200	11,680,076	18,684,124	38.5%	
Total Expenses	31,185,304	31,185,304	12,661,973	18,523,331	40.6%	30,540,594	11,754,094	18,786,500	38.5%	
Reserves	5,044,398	5,044,398	-	5,044,398		4,795,045	-	4,795,045		
Total Expenses and Reserves	<u>\$ 36,229,702</u>	<u>\$ 36,229,702</u>	<u>\$ 12,661,973</u>	<u>\$ 23,567,729</u>		<u>\$ 35,335,639</u>	<u>\$ 11,754,094</u>	<u>\$ 23,581,545</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,663,720</u>			<u>\$ -</u>	<u>\$ 5,871,490</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 605,279	\$ 605,279	\$ 652,120	\$ 46,841	107.7%	\$ 594,524	\$ 690,020	\$ 95,496	116.1%	
Revenue										
Contributions										
Employer	1,621,500	1,621,500	568,040	(1,053,460)		1,516,000	537,417	(978,583)		
Employee	728,500	728,500	293,258	(435,242)		811,424	309,350	(502,074)		
Interest Income	5,500	5,500	3,480	(2,020)		2,000	2,095	95		
Total Revenue	2,355,500	2,355,500	864,778	(1,490,722)	36.7%	2,329,424	848,862	(1,480,562)	36.4%	
Total Resources	\$ 2,960,779	\$ 2,960,779	\$ 1,516,898	\$ (1,443,881)		\$ 2,923,948	\$ 1,538,882	\$ (1,385,066)		
Expenses										
Salaries	\$ 40,425	\$ 40,425	\$ 16,553	\$ 23,872		\$ 30,997	\$ 13,600	\$ 17,397		
Employee Benefits	12,075	12,075	4,878	7,197		9,231	3,878	5,353		
Total Personnel	52,500	52,500	21,431	31,069	40.8%	40,228	17,478	22,750	43.4%	
Purchased Services	18,000	18,000	2,133	15,867		18,000	3,281	14,719		
Claims Paid	2,250,000	2,250,000	926,370	1,323,630		2,279,561	836,639	1,442,922		
Administrative Fees	170,000	170,000	67,791	102,209		170,000	136,986	33,014		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,439,000	2,439,000	996,294	1,442,706	40.8%	2,468,561	976,906	1,491,655	39.6%	
Total Expenditures	2,491,500	2,491,500	1,017,725	1,473,775	40.8%	2,508,789	994,384	1,514,405	39.6%	
Reserves	469,279	469,279	-	469,279		415,159	-	415,159		
Total Expenses and Reserves	\$ 2,960,779	\$ 2,960,779	\$ 1,017,725	\$ 1,943,054		\$ 2,923,948	\$ 994,384	\$ 1,929,564		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 499,173			\$ -	\$ 544,498			



SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2017

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 10,423,542	1.29%	Aaa	AAA
Wells Fargo	Money Market Fund			6,020,489	0.10%	NA	NA
				16,444,031			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 48,883,557	1.29%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,799,326	1.29%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 679,094	1.29%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,478	1.29%	Aaa	AAA
COLOTRUST	Local Government Trust			79,472	1.29%	Aaa	AAA
COLOTRUST	Local Government Trust			134,696	1.29%	Aaa	AAA
COLOTRUST	Local Government Trust			1,152,018	1.29%	Aaa	AAA
				1,416,664			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 187,569,663	1.29%	Aaa	AAA
UMB Bank	Government Securities & Cash Equivalents			41,825,792	various	various	various
				\$ 229,395,455			
TOTAL INVESTMENTS				\$ 302,618,127			



FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2017

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 930,001	\$ 930,001	\$ -	0.33%
TECHNOLOGY FUND	\$ 541,357	\$ 541,357	\$ -	0.19%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,716,358	\$ 2,716,358	\$ -	39.56%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
MAINTENANCE AND TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 45,641,139	\$ 45,641,139	\$ -	79.51%
2014 BUILDING FUND	\$ 98,955,672	\$ 98,955,672	\$ -	67.58%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.