



FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2016

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Four Months Ended October 31, 2016

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 22,222,288	\$ 22,222,288	\$ 28,588,991	\$ 6,366,703	128.7%	\$ 20,197,137	\$ 26,275,773	\$ 6,078,636	130.1%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	150,057,399	150,057,399	683,890	(149,373,509)		135,897,741	879,560	(135,018,181)		
Budget Election Taxes	67,194,831	67,194,831	312,048	(66,882,783)		65,992,842	448,932	(65,543,910)		
Tax Credits and Abatements	1,810,986	1,810,986	8,442	(1,802,544)		1,505,300	18,203	(1,487,097)		
Delinquent Property Taxes	200,000	200,000	35,912	(164,088)		200,000	16,449	(183,551)		
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	1,674,746	(4,579,116)		4,482,539	1,571,136	(2,911,403)		
Specific Ownership Taxes - Equalized	7,360,522	7,360,522	1,888,543	(5,471,979)		7,100,966	1,771,707	(5,329,259)		
Tuition	564,000	564,000	197,885	(366,115)		489,425	197,515	(291,910)		
Interest on Investments	20,000	20,000	60,223	40,223		20,000	15,948	(4,052)		
Miscellaneous Revenue	563,188	563,188	223,714	(339,474)		215,000	120,063	(94,937)		
Services Provided to Charters	3,639,777	3,639,777	1,213,257	(2,426,520)		3,638,219	1,212,741	(2,425,478)		
Grants Indirect Cost Reimbursement	510,000	510,000	232,204	(277,796)		655,000	147,266	(507,734)		
Total Local Sources	238,174,565	238,174,565	6,530,864	(231,643,701)	2.7%	220,197,032	6,399,520	(213,797,512)	2.9%	
<u>State Sources</u>										
School Finance Act - State Share	61,826,052	61,826,052	20,890,635	(40,935,417)		71,670,965	23,914,193	(47,756,772)		
Vocational Education Reimbursement	1,241,544	1,241,544	-	(1,241,544)		1,003,276	-	(1,003,276)		
Special Education Reimbursement	5,628,836	5,628,836	4,984,450	(644,386)		5,326,615	4,975,952	(350,663)		
ELPA Reimbursement	1,043,660	1,043,660	1,009,508	(34,152)		1,010,337	939,294	(71,043)		
Talented and Gifted Reimbursement	283,866	283,866	172,751	(111,115)		289,632	170,320	(119,312)		
READ Act	600,595	600,595	648,853	48,258		747,836	600,596	(147,240)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(9,160)	15,840		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		90,868	-	(90,868)		
Total State Sources	70,712,187	70,712,187	27,697,037	(43,015,150)	39.2%	80,114,529	30,600,355	(49,514,174)	38.2%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	404,911	(670,089)		1,075,000	371,049	(703,951)		
Total Federal Sources	1,075,000	1,075,000	404,911	(670,089)	37.7%	1,075,000	371,049	(703,951)	34.5%	
Total Revenues	309,961,752	309,961,752	34,632,812	(275,328,940)	11.2%	301,386,561	37,370,924	(264,015,637)	12.4%	
Total Resources	\$ 332,184,040	\$ 332,184,040	\$ 63,221,803	\$ (268,962,237)		\$ 321,583,698	\$ 63,646,697	\$ (257,937,001)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 193,815,430	\$ 194,148,534	\$ 58,279,102	\$ 135,869,432		\$ 187,527,899	\$ 56,444,059	\$ 131,083,840	
Employee Benefits	57,404,032	57,521,683	15,996,065	41,525,618		55,363,447	15,389,799	39,973,648	
Total Personnel	251,219,462	251,670,217	74,275,167	177,395,050	29.5%	242,891,346	71,833,858	171,057,488	29.6%
Purchased Services	11,831,524	11,289,239	4,349,481	6,939,758		12,141,257	3,871,300	8,269,957	
Supplies	10,665,561	11,034,849	3,425,614	7,609,235		10,201,933	3,320,799	6,881,134	
Property and Equipment	508,366	358,899	137,256	221,643		516,043	184,755	331,288	
Other Uses of Funds	(114,884)	(243,175)	187,344	(430,519)		149,271	203,338	(54,067)	
Total Non-Personnel	22,890,567	22,439,812	8,099,695	14,340,117	36.1%	23,008,504	7,580,192	15,428,312	32.9%
Total Expenditures	274,110,029	274,110,029	82,374,862	191,735,167	30.1%	265,899,850	79,414,050	186,485,800	29.9%
Reserves									
Contingency Reserve	\$ 8,223,301	\$ 8,223,301	\$ -	\$ 8,223,301		\$ 7,976,996	\$ -	\$ 7,976,996	
Tabor Reserve	8,223,301	8,223,301	-	8,223,301		7,976,996	-	7,976,996	
Other GAAP Reserves	38,663	38,663	-	38,663		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,155,265	17,155,265	-	17,155,265		16,743,992	-	16,743,992	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,343,862	\$ 4,343,862	\$ 1,447,954	\$ 2,895,908		\$ 3,366,687	\$ 1,122,229	\$ 2,244,458		
Capital Reserve Fund	1,538,858	1,538,858	512,953	1,025,905		1,288,858	429,619	859,239		
Charter Fund	22,479,433	22,479,433	7,493,145	14,986,288		21,981,923	7,327,308	14,654,615		
Preschool Fund	3,818,922	3,818,922	1,272,974	2,545,948		3,764,441	1,254,814	2,509,627		
Colorado Preschool Fund	1,709,108	1,709,108	569,702	1,139,406		1,683,998	561,333	1,122,665		
Food Services Fund	570,902	570,902	190,301	380,601		396,300	132,100	264,200		
Technology Fund	1,643,084	1,643,084	547,694	1,095,390		1,636,599	545,533	1,091,066		
Transportation Fund	3,891,866	3,891,866	1,297,289	2,594,577		3,693,684	1,231,228	2,462,456		
Athletics Fund	2,000,870	2,000,870	666,957	1,333,913		1,988,320	662,773	1,325,547		
Community Schools	(1,198,555)	(1,198,555)	(399,518)	(799,037)		(998,555)	(332,852)	(665,703)		
Total Transfers To (From)	40,798,350	40,798,350	13,599,451	27,198,899	33.3%	38,802,255	12,934,085	25,868,170	33.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 332,063,644</u>	<u>\$ 332,063,644</u>	<u>\$ 95,974,313</u>	<u>\$ 236,089,331</u>		<u>\$ 321,446,097</u>	<u>\$ 92,348,135</u>	<u>\$ 229,097,962</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 120,396</u>	<u>\$ 120,396</u>	<u>\$ (32,752,510)</u>			<u>\$ 137,601</u>	<u>\$ (28,701,438)</u>			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 22,222,288	\$ 22,222,288	\$ 28,588,991	\$ (6,366,703)	128.7%	\$ 20,197,137	\$ 26,275,773	\$ 6,078,636	130.1%	
Revenue										
Local Sources	238,174,565	238,174,565	6,530,864	(231,643,701)		220,197,032	6,399,520	(213,797,512)		
State Sources	70,712,187	70,712,187	27,697,037	(43,015,150)		80,114,529	30,600,355	(49,514,174)		
Federal Sources	1,075,000	1,075,000	404,911	(670,089)		1,075,000	371,049	(703,951)		
Total Revenue	309,961,752	309,961,752	34,632,812	(275,328,940)	11.2%	301,386,561	37,370,924	(264,015,637)	12.4%	
Total Resources	\$ 332,184,040	\$ 332,184,040	\$ 63,221,803	\$ (281,695,643)		\$ 321,583,698	\$ 63,646,697	\$ (257,937,001)		
Expenditures										
Regular Education	\$ 140,781,225	\$ 139,543,507	\$ 41,055,705	\$ 98,487,802		\$ 134,777,904	\$ 39,743,174	\$ 95,034,730		
Special Education Programs	34,445,358	34,541,941	9,475,361	25,066,580		34,260,159	9,163,224	25,096,935		
Vocational Education	2,724,132	2,489,968	666,931	1,823,037		2,446,614	645,514	1,801,100		
Cocurricular Education and Athletics	1,194,827	1,195,815	257,213	938,602		1,277,604	246,833	1,030,771		
Literacy & Language Support Services	6,722,263	6,878,154	2,202,531	4,675,623		6,809,622	2,135,643	4,673,979		
Talented and Gifted Education	1,479,607	1,586,672	331,818	1,254,854		1,467,183	321,352	1,145,831		
Student Support Services	9,920,176	10,513,026	3,233,237	7,279,789		10,741,564	3,177,714	7,563,850		
Instructional Staff Services	11,724,804	11,719,620	3,815,090	7,904,530		10,890,044	3,468,013	7,422,031		
General Administration	3,800,293	3,795,793	1,036,568	2,759,225		3,866,600	929,270	2,937,330		
School Administration	21,799,522	22,301,116	6,993,107	15,308,009		22,227,715	6,795,249	15,432,466		
Business Services	4,237,807	4,237,807	1,431,329	2,806,478		3,669,653	1,221,330	2,448,323		
Operations and Maintenance	24,038,414	24,043,072	7,270,670	16,772,402		23,470,693	7,081,221	16,389,472		
Central Support Services	11,241,601	11,263,538	4,605,302	6,658,236		9,994,495	4,485,513	5,508,982		
Total Expenditures	274,110,029	274,110,029	82,374,862	191,735,167	30.1%	265,899,850	79,414,050	186,485,800	29.9%	
Reserves	17,155,265	17,155,265	-	17,155,265		16,743,992	-	16,743,992		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2016

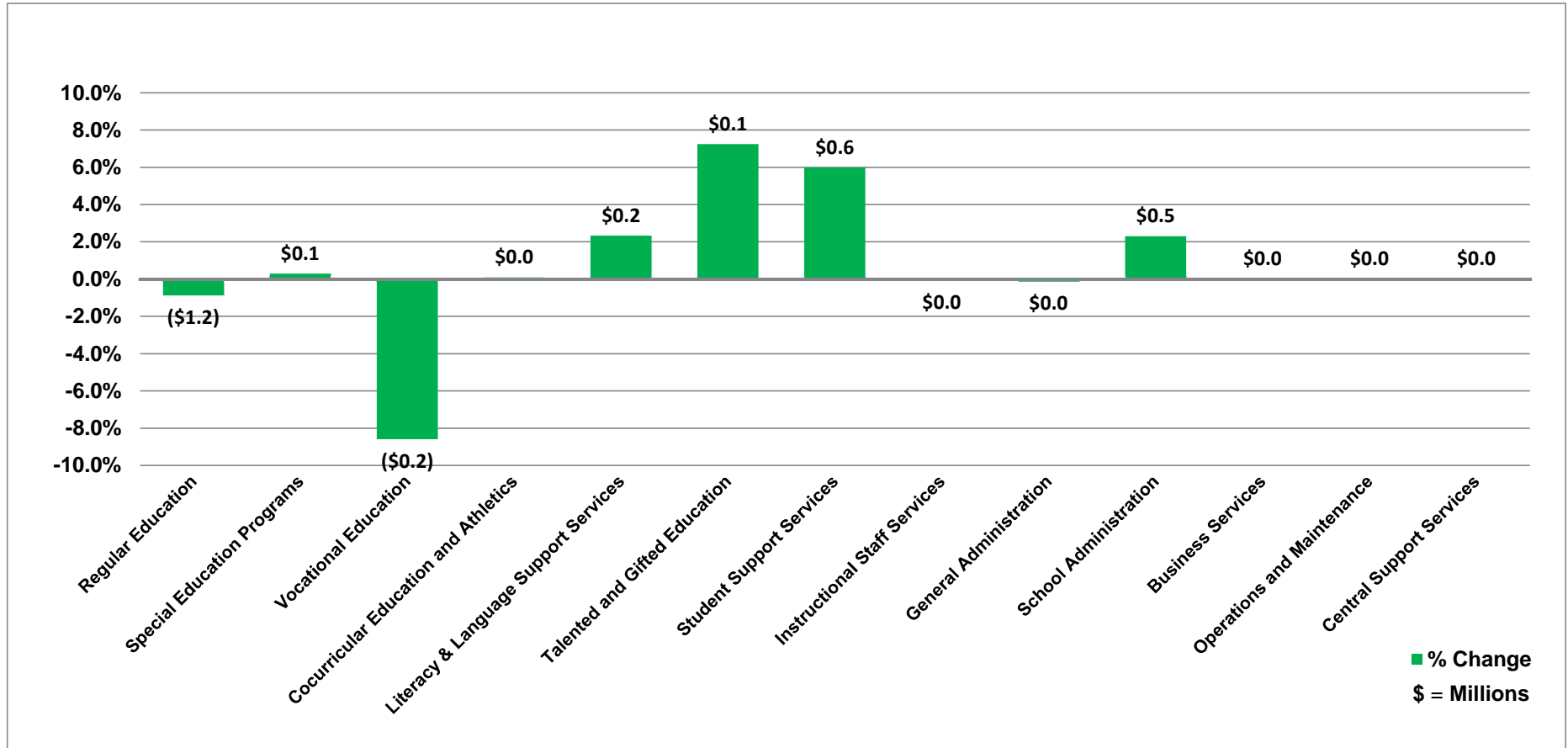
	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 41,996,905	\$ 41,996,905	\$ 13,998,969	\$ 27,997,936		\$ 39,800,810	\$ 13,266,937	\$ 26,533,873		
Transfers From	(1,198,555)	(1,198,555)	(399,518)	(799,037)		(998,555)	(332,852)	(665,703)		
Total Transfers	40,798,350	40,798,350	13,599,451	27,198,899	33.3%	38,802,255	12,934,085	25,868,170	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 332,063,644</u>	<u>\$ 332,063,644</u>	<u>\$ 95,974,313</u>	<u>\$ 236,089,331</u>	28.9%	<u>\$ 321,446,097</u>	<u>\$ 92,348,135</u>	<u>\$ 229,097,962</u>	28.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 120,396</u>	<u>\$ 120,396</u>	<u>\$ (32,752,510)</u>			<u>\$ 137,601</u>	<u>\$ (28,701,438)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2016

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 134,654,963	\$ 39,717,996	\$ 94,936,967	29.5%	\$ 128,932,497	\$ 37,980,277	\$ 90,952,220	29.5%
Non-Personnel	4,888,544	1,337,709	3,550,835	27.4%	5,845,407	1,762,897	4,082,510	30.2%
<u>Special Education Programs (12)</u>								
Personnel	33,527,047	9,084,951	24,442,096	27.1%	32,798,603	8,816,369	23,982,234	26.9%
Non-Personnel	1,014,894	390,410	624,484	38.5%	1,461,556	346,855	1,114,701	23.7%
<u>Vocational Education (13)</u>								
Personnel	2,306,818	583,570	1,723,248	25.3%	2,237,834	561,184	1,676,650	25.1%
Non-Personnel	183,150	83,361	99,789	45.5%	208,780	84,330	124,450	40.4%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,186,062	256,468	929,594	21.6%	1,267,851	246,402	1,021,449	19.4%
Non-Personnel	9,753	745	9,008	7.6%	9,753	431	9,322	4.4%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,822,162	2,200,941	4,621,221	32.3%	6,803,335	2,130,158	4,673,177	31.3%
Non-Personnel	55,992	1,590	54,402	2.8%	6,287	5,485	802	87.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,317,417	275,741	1,041,676	20.9%	1,246,840	266,993	979,847	21.4%
Non-Personnel	269,255	56,077	213,178	20.8%	220,343	54,359	165,984	24.7%
<u>Student Support Services (21)</u>								
Personnel	9,652,320	3,091,525	6,560,795	32.0%	9,261,403	3,016,291	6,245,112	32.6%
Non-Personnel	860,706	141,712	718,994	16.5%	1,480,161	161,423	1,318,738	10.9%
<u>Instructional Staff Services (22)</u>								
Personnel	10,030,156	3,441,863	6,588,293	34.3%	10,192,332	3,113,098	7,079,234	30.5%
Non-Personnel	1,689,464	373,227	1,316,237	22.1%	697,712	354,915	342,797	50.9%
<u>General Administration (23)</u>								
Personnel	2,492,560	821,376	1,671,184	33.0%	2,470,936	750,055	1,720,881	30.4%
Non-Personnel	1,303,233	215,192	1,088,041	16.5%	1,395,664	179,215	1,216,449	12.8%
<u>School Administration (24)</u>								
Personnel	22,009,858	6,904,384	15,105,474	31.4%	21,905,163	6,696,029	15,209,134	30.6%
Non-Personnel	291,258	88,723	202,535	30.5%	322,552	99,220	223,332	30.8%
<u>Business Services (25)</u>								
Personnel	3,778,057	1,271,824	2,506,233	33.7%	3,209,903	1,066,300	2,143,603	33.2%
Non-Personnel	459,750	159,505	300,245	34.7%	459,750	155,030	304,720	33.7%
<u>Operations and Maintenance (26)</u>								
Personnel	16,284,444	4,863,080	11,421,364	29.9%	15,758,593	4,840,248	10,918,345	30.7%
Non-Personnel	7,758,628	2,407,590	5,351,038	31.0%	7,712,100	2,240,973	5,471,127	29.1%
<u>Central Support Services (28)</u>								
Personnel	7,670,625	2,401,956	5,268,669	31.3%	6,860,771	2,350,202	4,510,569	34.3%
Non-Personnel	3,592,913	2,203,346	1,389,567	61.3%	3,133,724	2,135,311	998,413	68.1%
Total Expenditures	\$ 274,110,029	\$ 82,374,862	\$ 191,735,167	30.1%	\$ 265,899,850	\$ 79,414,050	\$ 186,485,800	29.9%

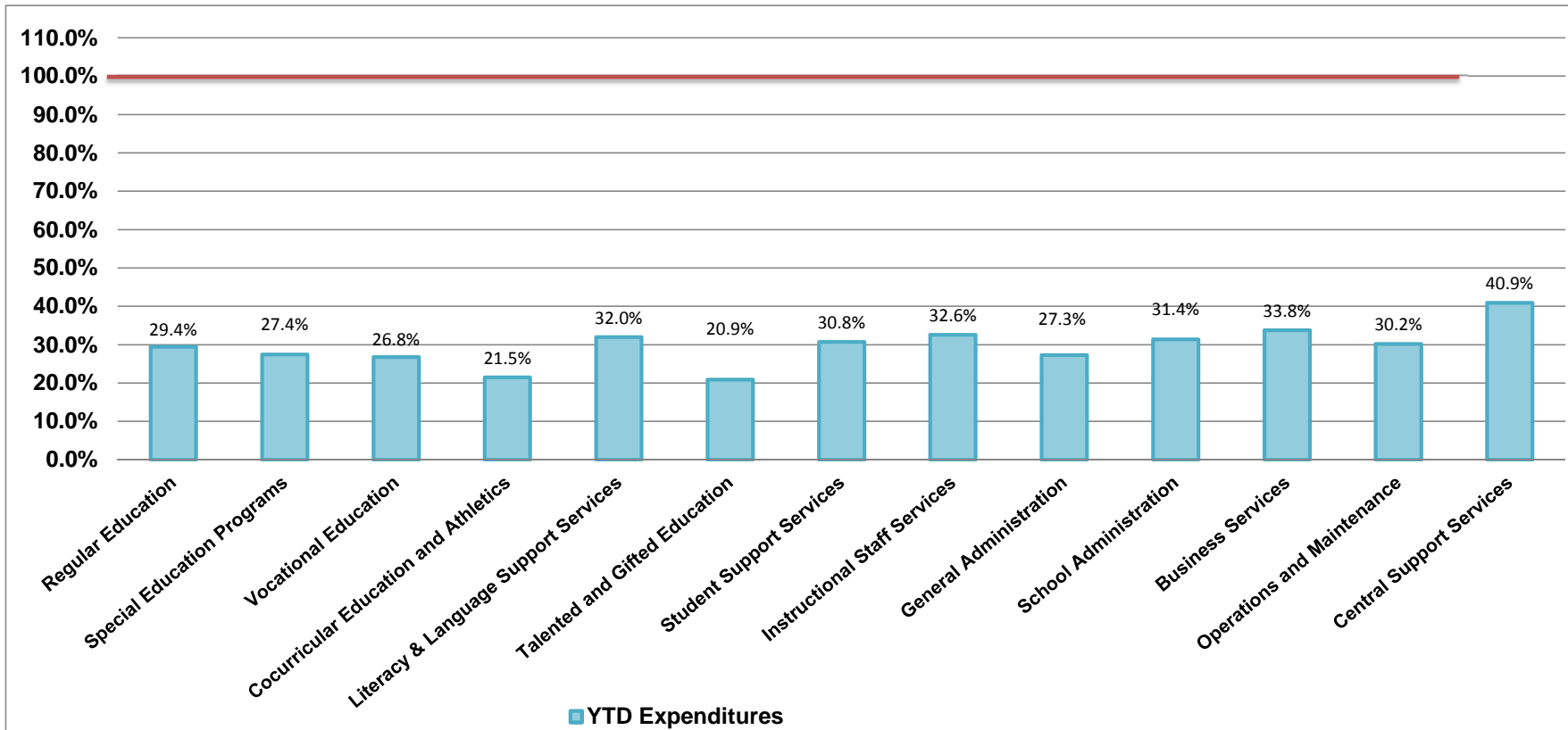


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Four Months Ended October 31, 2016





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Four Months Ended October 31, 2016



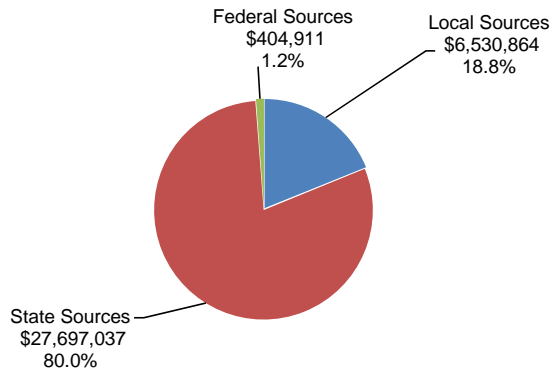
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 139.5	(\$98.5)
Special Education Programs	34.5	(\$25.1)
Vocational Education	2.5	(\$1.8)
Cocurricular Education and Athletics	1.2	(\$0.9)
Literacy & Language Support Services	6.9	(\$4.7)
Talented and Gifted Education	1.6	(\$1.3)
Student Support Services	10.5	(\$7.3)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.7	(\$7.9)
General Administration	3.8	(\$2.8)
School Administration	22.3	(\$15.3)
Business Services	4.2	(\$2.8)
Operations and Maintenance	24.0	(\$16.8)
Central Support Services	11.3	(\$6.7)

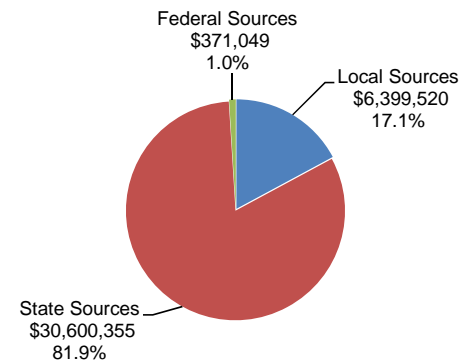


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2016

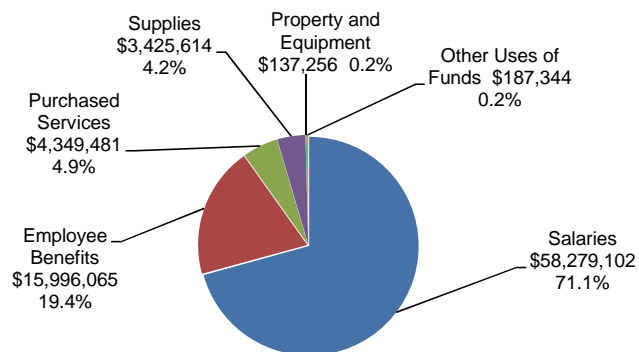
Current Year-to-Date Revenue



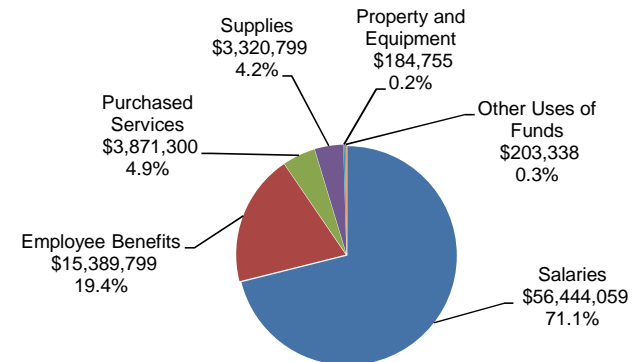
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,744,111	\$ 1,744,111	\$ 2,304,185	\$ 560,074	132.1%	\$ 1,895,877	\$ 1,799,130	\$ (96,747)	94.9%	
Revenue										
Transfer from General Fund	1,643,084	1,643,084	547,694	(1,095,390)		1,636,599	545,533	(1,091,066)		
Miscellaneous Local Revenue	260,400	260,400	226,023	(34,377)		170,000	-	(170,000)		
Total Revenue	1,903,484	1,903,484	773,717	(1,129,767)	40.6%	1,806,599	545,533	(1,261,066)	30.2%	
Total Resources	\$ 3,647,595	\$ 3,647,595	\$ 3,077,902	\$ (569,693)		\$ 3,702,476	\$ 2,344,663	\$ (1,357,813)		
Expenditures										
Salaries	\$ 53,975	\$ 53,975	\$ -	\$ 53,975		\$ 47,711	\$ 7,464	\$ 40,247		
Employee Benefits	13,285	13,285	-	13,285		8,156	2,235	5,921		
	-									
Total Personnel	67,260	67,260	-	67,260	0.0%	55,867	9,699	46,168	17.4%	
Purchased Services	273,262	273,262	-	273,262		81,708	2,022	79,686		
Supplies	145,444	145,444	151,568	(6,124)		872,649	122,843	749,806		
Property and Equipment	2,447,239	2,447,239	333,612	2,113,627		2,584,413	205,982	2,378,431		
Total Non-Personnel	2,865,945	2,865,945	485,180	2,380,765	16.9%	3,538,770	330,847	3,207,923	9.3%	
Total Expenditures	2,933,205	2,933,205	485,180	2,448,025	16.5%	3,594,637	340,546	3,254,091	9.5%	
Emergency Reserve	87,996	87,996	-	87,996		107,839	-	107,839		
Total Expenditures and Emergency Reserve	\$ 3,021,201	\$ 3,021,201	\$ 485,180	\$ 2,536,021		\$ 3,702,476	\$ 340,546	\$ 3,361,930		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 626,394	\$ 626,394	\$ 2,592,722			\$ -	\$ 2,004,117			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 96,618	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	\$ 91,786	\$ 114,675	\$ 22,889	124.9%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	666,957	(1,333,913)		1,988,320	662,773	(1,325,547)		
Game Admissions	137,230	137,230	52,851	(84,379)		131,230	63,422	(67,808)		
Activity Tickets	90,368	90,368	46,365	(44,003)		90,368	79,399	(10,969)		
Participation Fees	976,638	976,638	416,275	(560,363)		956,738	386,056	(570,682)		
Total Revenue	3,205,106	3,205,106	1,182,448	(2,022,658)	36.9%	3,166,656	1,191,650	(1,975,006)	37.6%	
Total Resources	<u>\$ 3,301,724</u>	<u>\$ 3,301,724</u>	<u>\$ 1,449,585</u>	<u>\$ (1,852,139)</u>		<u>\$ 3,258,442</u>	<u>\$ 1,306,325</u>	<u>\$ (1,952,117)</u>		
Expenditures										
Salaries	\$ 1,543,985	\$ 1,543,985	\$ 508,487	\$ 1,035,498		\$ 1,541,604	\$ 509,733	\$ 1,031,871		
Employee Benefits	336,422	336,422	106,711	229,711		312,110	101,215	210,895		
Total Personnel	1,880,407	1,880,407	615,198	1,265,209	32.7%	1,853,714	610,948	1,242,766	33.0%	
Purchased Services	504,850	504,850	84,160	420,690		479,626	97,596	382,030		
Supplies	329,459	329,459	62,031	267,428		353,723	93,149	260,574		
Property and Equipment	111,802	111,802	34,753	77,049		109,919	60,246	49,673		
Other Uses of Funds	379,039	379,039	157,446	221,593		366,554	148,399	218,155		
Total Non-Personnel	1,325,150	1,325,150	338,390	986,760	25.5%	1,309,822	399,390	910,432	30.5%	
Total Expenditures	3,205,557	3,205,557	953,588	2,251,969	29.7%	3,163,536	1,010,338	2,153,198	31.9%	
Emergency Reserve	96,167	96,167	-	96,167		94,906	-	94,906		
Total Expenditures and Emergency Reserve	<u>\$ 3,301,724</u>	<u>\$ 3,301,724</u>	<u>\$ 953,588</u>	<u>\$ 2,348,136</u>		<u>\$ 3,258,442</u>	<u>\$ 1,010,338</u>	<u>\$ 2,248,104</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 495,997</u>			<u>\$ -</u>	<u>\$ 295,987</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 96,618	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	\$ 91,786	\$ 114,675	\$ 22,889	124.9%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	666,957	(1,333,913)		1,988,320	662,773	(1,325,547)		
Game Admissions	137,230	137,230	52,851	(84,379)		131,230	63,422	(67,808)		
Activity Tickets	90,368	90,368	46,365	(44,003)		90,368	79,399	(10,969)		
Participation Fees	976,638	976,638	416,275	(560,363)		956,738	386,056	(570,682)		
Total Revenue	3,205,106	3,205,106	1,182,448	(2,022,658)	36.9%	3,166,656	1,191,650	(1,975,006)	37.6%	
Total Resources	<u>\$ 3,301,724</u>	<u>\$ 3,301,724</u>	<u>\$ 1,449,585</u>	<u>\$ (1,852,139)</u>		<u>\$ 3,258,442</u>	<u>\$ 1,306,325</u>	<u>\$ (1,952,117)</u>		
Expenditures										
Middle School	\$ 343,434	\$ 343,434	\$ 111,622	\$ 231,812		\$ 357,301	\$ 118,434	\$ 238,867		
K-8	146,968	146,968	50,620	96,348		152,599	49,372	103,227		
High School	2,418,445	2,418,445	737,303	1,681,142		2,070,731	771,290	1,299,441		
District Wide	296,710	296,710	54,043	242,667		582,905	71,242	511,663		
Total Expenditures	3,205,557	3,205,557	953,588	2,251,969	29.7%	3,163,536	1,010,338	2,153,198	31.9%	
Emergency Reserve	96,167	96,167	-	96,167		94,906	-	94,906		
Total Expenditures and Emergency Reserve	<u>\$ 3,301,724</u>	<u>\$ 3,301,724</u>	<u>\$ 953,588</u>	<u>\$ 2,348,136</u>		<u>\$ 3,258,442</u>	<u>\$ 1,010,338</u>	<u>\$ 2,248,104</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 495,997</u>			<u>\$ -</u>	<u>\$ 295,987</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 194,966	\$ 194,966	\$ 447,346	\$ 252,380	229.4%	\$ 142,597	\$ 229,796	\$ 87,199	161.2%	
Revenue										
Transfer from General Fund	3,818,922	3,818,922	1,272,974	(2,545,948)		3,764,441	1,254,814	(2,509,627)		
Tuition	1,441,481	1,441,481	512,289	(929,192)		1,448,411	538,686	(909,725)		
Total Revenue	5,260,403	5,260,403	1,785,263	(3,475,140)	33.9%	5,212,852	1,793,500	(3,419,352)	34.4%	
Total Resources	<u>\$ 5,455,369</u>	<u>\$ 5,455,369</u>	<u>\$ 2,232,609</u>	<u>\$ (3,222,760)</u>		<u>\$ 5,355,449</u>	<u>\$ 2,023,296</u>	<u>\$ (3,332,153)</u>		
Expenditures										
Salaries	\$ 3,671,648	\$ 3,671,648	\$ 1,029,579	\$ 2,642,069		\$ 3,656,567	\$ 988,677	\$ 2,667,890		
Employee Benefits	1,293,228	1,293,228	284,455	1,008,773		1,265,407	305,437	959,970		
Total Personnel	4,964,876	4,964,876	1,314,034	3,650,842	26.5%	4,921,974	1,294,114	3,627,860	26.3%	
Purchased Services	65,000	65,000	35,444	29,556		65,000	31,547	33,453		
Supplies	251,599	251,599	42,685	208,914		197,491	46,151	151,340		
Property and Equipment	15,000	15,000	720	14,280		-	477	(477)		
Other Uses of Funds	-	-	2,919	(2,919)		15,000	1,662	13,338		
Total Non-Personnel	331,599	331,599	81,768	249,831	24.7%	277,491	79,837	197,654	28.8%	
Total Expenditures	5,296,475	5,296,475	1,395,802	3,900,673	26.4%	5,199,465	1,373,951	3,825,514	26.4%	
Emergency Reserve	158,894	158,894	-	158,894		155,984	-	155,984		
Total Expenditures and Emergency Reserve	<u>\$ 5,455,369</u>	<u>\$ 5,455,369</u>	<u>\$ 1,395,802</u>	<u>\$ 4,059,567</u>		<u>\$ 5,355,449</u>	<u>\$ 1,373,951</u>	<u>\$ 3,981,498</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 836,807</u>			<u>\$ -</u>	<u>\$ 649,345</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 60,685	\$ 60,685	\$ 252,147	\$ 191,462	415.5%	\$ 50,352	\$ 81,818	\$ 31,466	162.5%	
Revenue										
Transfer from General Fund	1,709,108	1,709,108	569,703	(1,139,405)		1,683,998	561,333	(1,122,665)		
Total Revenue	1,709,108	1,709,108	569,703	(1,139,405)	33.3%	1,683,998	561,333	(1,122,665)	33.3%	
Total Resources	<u>\$ 1,769,793</u>	<u>\$ 1,769,793</u>	<u>\$ 821,850</u>	<u>\$ (947,943)</u>		<u>\$ 1,734,350</u>	<u>\$ 643,151</u>	<u>\$ (1,091,199)</u>		
Expenditures										
Salaries	\$ 718,015	\$ 718,015	\$ 224,553	\$ 493,462		\$ 708,302	\$ 185,621	\$ 522,681		
Employee Benefits	251,772	251,772	57,612	194,160		246,525	57,832	188,693		
Total Personnel	969,787	969,787	282,165	687,622	29.1%	954,827	243,453	711,374	25.5%	
Purchased Services	390,375	390,375	33,274	357,101		383,811	38,864	344,947		
Supplies	74,150	74,150	5,645	68,505		80,147	4,773	75,374		
Other Uses of Funds	245,822	245,822	61,479	184,343		-	60,897	(60,897)		
Total Non-Personnel	710,347	710,347	100,398	609,949	14.1%	463,958	104,534	359,424	22.5%	
Total Expenditures	1,680,134	1,680,134	382,563	1,297,571	22.8%	1,418,785	347,987	1,070,798	24.5%	
Emergency Reserve	50,405	50,405	-	50,405		49,364	-	49,364		
Transfers To										
Risk Management Fund	28,388	28,388	9,463	18,925		26,505	8,835	17,670		
Capital Reserve Fund	10,866	10,866	3,622	7,244		13,020	4,340	8,680		
Total Transfers To	39,254	39,254	13,085	26,169	33.3%	39,525	13,175	26,350	33.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,769,793</u>	<u>\$ 1,769,793</u>	<u>\$ 395,648</u>	<u>\$ 1,374,145</u>		<u>\$ 1,507,674</u>	<u>\$ 361,162</u>	<u>\$ 1,146,512</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 426,202</u>			<u>\$ 226,676</u>	<u>\$ 281,989</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 342,257	\$ 342,257	\$ 276,240	\$ (66,017)	80.7%	\$ 731,911	\$ 438,042	\$ (293,869)	59.8%	
Revenue										
Transfer from General Fund	4,343,862	4,343,862	1,447,954	(2,895,908)		3,366,687	1,122,229	(2,244,458)		
Transfer from CPP Fund	28,388	28,388	9,463	(18,925)		26,505	8,835	(17,670)		
Insurance and FEMA Proceeds	30,000	30,000	36,694	6,694		20,000	8,849	(11,151)		
Miscellaneous Local Revenue	5,000	5,000	2,600	(2,400)		42,088	3,092	(38,996)		
Total Revenue	4,407,250	4,407,250	1,496,711	(2,910,539)	34.0%	3,455,280	1,143,005	(2,312,275)	33.1%	
Total Resources	<u>\$ 4,749,507</u>	<u>\$ 4,749,507</u>	<u>\$ 1,772,951</u>	<u>\$ (2,976,556)</u>		<u>\$ 4,187,191</u>	<u>\$ 1,581,047</u>	<u>\$ (2,606,144)</u>		
Expenditures										
Salaries	\$ 221,148	\$ 221,148	\$ 68,670	\$ 152,478		\$ 182,834	\$ 63,312	\$ 119,522		
Employee Benefits	61,639	61,639	19,279	42,360		53,807	15,970	37,837		
Total Personnel	282,787	282,787	87,949	194,838	31.1%	236,641	79,282	157,359	33.5%	
Purchased Services	225,000	225,000	22,405	202,595		265,000	35,287	229,713		
Property & Liability Insurance	1,081,220	1,081,220	1,075,715	5,505		1,250,000	1,039,635	210,365		
Workers Comp Insurance	2,700,000	2,700,000	1,330,736	1,369,264		1,949,093	-	1,949,093		
Deductible Reserves	310,000	310,000	124,933	185,067		345,000	8,354	350,637		
Supplies	10,000	10,000	-	10,000		15,000	6,383	8,617		
Other Uses of Funds	3,000	3,000	24	2,976		4,500	414	4,086		
Flood Related Expenditures	-	-	-	-		-	39,753	(39,753)		
Total Non-Personnel	4,329,220	4,329,220	2,553,813	1,775,407	59.0%	3,828,593	1,129,826	2,712,758	29.5%	
Total Expenditures	4,612,007	4,612,007	2,641,762	1,970,245	57.3%	4,065,234	1,209,108	2,870,117	29.7%	
Emergency Reserve	137,500	137,500	-	137,500		121,957	-	121,957		
Total Expenditures and Emergency Reserve	<u>\$ 4,749,507</u>	<u>\$ 4,749,507</u>	<u>\$ 2,641,762</u>	<u>\$ 2,107,745</u>		<u>\$ 4,187,191</u>	<u>\$ 1,209,108</u>	<u>\$ 2,992,074</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (868,811)</u>			<u>\$ -</u>	<u>\$ 371,939</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,769,994	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	\$ 1,810,023	\$ 2,030,541	\$ 220,518	112.2%	
Revenue										
Local Sources	7,421,019	7,421,019	2,408,799	(5,012,220)		7,123,911	2,620,897	(4,503,014)		
Total Revenue	7,421,019	7,421,019	2,408,799	(5,012,220)	32.5%	7,123,911	2,620,897	(4,503,014)	36.8%	
Total Resources	\$ 9,191,013	\$ 9,191,013	\$ 4,553,403	\$ (4,637,610)		\$ 8,933,934	\$ 4,651,438	\$ (4,282,496)		
Expenditures										
Salaries	\$ 3,569,853	\$ 3,569,853	\$ 925,831	\$ 2,644,022		\$ 3,320,608	\$ 923,700	\$ 2,396,908		
Employee Benefits	1,409,167	1,409,167	319,150	1,090,017		1,378,996	315,226	1,063,770		
Total Personnel	4,979,020	4,979,020	1,244,981	3,734,039	25.0%	4,699,604	1,238,926	3,460,678	26.4%	
Purchased Services	1,135,593	1,135,593	297,438	838,155		1,044,043	322,005	722,038		
Supplies	170,693	170,693	50,950	119,743		168,787	53,423	115,364		
Property and Equipment	11,650	11,650	-	11,650		9,650	3,422	6,228		
Other Uses of Funds	44,890	44,890	12,182	32,708		36,890	4,644	32,246		
Total Non-Personnel	1,362,826	1,362,826	360,570	1,002,256	26.5%	1,259,370	383,494	875,876	30.5%	
Total Expenditures	6,341,846	6,341,846	1,605,551	4,736,295	25.3%	5,958,974	1,622,420	4,336,554	27.2%	
Emergency Reserve	190,255	190,255	-	190,255		178,769	-	178,769		
Transfers To (From)										
General Fund	1,198,555	1,198,555	399,518	799,037		998,555	332,852	665,703		
Total Transfers To (From)	1,198,555	1,198,555	399,518	799,037	33.3%	998,555	332,852	665,703	33.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,730,656	\$ 7,730,656	\$ 2,005,069	\$ 5,725,587		\$ 7,136,298	\$ 1,955,272	\$ 5,181,026		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,460,357	\$ 1,460,357	\$ 2,548,334			\$ 1,797,636	\$ 2,696,166			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,769,994	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	\$ 1,810,023	\$ 2,030,541	\$ 220,518	112.2%	
Revenue										
Facility Use	860,000	860,000	296,659	(563,341)		963,700	281,622	(682,078)		
Kindergarten Enrichment	3,065,695	3,065,695	800,420	(2,265,275)		2,876,845	1,021,073	(1,855,772)		
Lifelong Learning	1,390,000	1,390,000	660,495	(729,505)		1,300,000	696,904	(603,096)		
School Age Care	2,081,824	2,081,824	646,044	(1,435,780)		1,947,866	612,150	(1,335,716)		
Student Resource Guide	23,500	23,500	5,181	(18,319)		35,500	9,148	(26,352)		
Total Revenue	7,421,019	7,421,019	2,408,799	(5,012,220)	32.5%	7,123,911	2,620,897	(4,503,014)	36.8%	
Total Resources	<u>\$ 9,191,013</u>	<u>\$ 9,191,013</u>	<u>\$ 4,553,403</u>	<u>\$ (4,637,610)</u>		<u>\$ 8,933,934</u>	<u>\$ 4,651,438</u>	<u>\$ (4,282,496)</u>		
Expenditures										
Facility Use	\$ 430,005	\$ 430,005	\$ 131,565	\$ 298,440		\$ 433,489	\$ 144,003	\$ 289,486		
Kindergarten Enrichment	2,672,141	2,672,141	627,930	2,044,211		2,487,538	639,387	1,848,151		
Lifelong Learning	1,248,837	1,248,837	390,802	858,035		1,189,408	382,871	806,537		
School Age Care	1,950,269	1,950,269	452,315	1,497,954		1,808,904	443,416	1,365,488		
Student Resource Guide	40,594	40,594	2,939	37,655		39,635	12,743	26,892		
Total Expenditures	6,341,846	6,341,846	1,605,551	4,736,295	25.3%	5,958,974	1,622,420	4,336,554	27.2%	
Emergency Reserve	190,255	190,255	-	190,255		178,769	-	178,769		
Transfers To (From)										
General Fund	1,198,555	1,198,555	399,518	799,037		998,555	332,852	665,703		
Total Transfers (From)	1,198,555	1,198,555	399,518	799,037	33.3%	998,555	332,852	665,703	33.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,730,656</u>	<u>\$ 7,730,656</u>	<u>\$ 2,005,069</u>	<u>\$ 5,725,587</u>		<u>\$ 7,136,298</u>	<u>\$ 1,955,272</u>	<u>\$ 5,181,026</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,460,357</u>	<u>\$ 1,460,357</u>	<u>\$ 2,548,334</u>			<u>\$ 1,797,636</u>	<u>\$ 2,696,166</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 119,386	\$ 119,386	\$ 163,067	\$ 43,681	136.6%	\$ 113,920	\$ 113,920	\$ -	100.0%	
Revenue										
Regular School Lunch	3,310,666	3,310,666	911,370	(2,399,296)		3,012,246	821,167	(2,191,079)		
State Reimbursement	98,522	98,522	10,152	(88,370)		75,000	10,012	(64,988)		
Federal Reimbursement	3,165,241	3,165,241	854,842	(2,310,399)		2,908,806	815,099	(2,093,707)		
Federal Commodities	504,328	504,328	114,779	(389,549)		455,130	92,908	(362,222)		
Breakfast Revenue	71,424	71,424	21,763	(49,661)		84,879	19,196	(65,683)		
A La Carte	500,222	500,222	102,027	(398,195)		550,000	143,518	(406,482)		
Miscellaneous Revenue	452,733	452,733	181,026	(271,707)		400,000	192,243	(207,757)		
Transfer from General Fund	570,902	570,902	190,301	(380,601)		396,300	132,100	(264,200)		
Total Revenue	8,674,037	8,674,037	2,386,260	(6,287,777)	27.5%	7,882,361	2,226,243	(5,656,118)	28.2%	
Total Resources	\$ 8,793,423	\$ 8,793,423	\$ 2,549,327	\$ (6,244,096)		\$ 7,996,281	\$ 2,340,163	\$ (5,656,118)		
Expenses										
Salaries	\$ 3,568,725	\$ 3,568,725	\$ 869,246	\$ 2,699,479		\$ 3,171,806	\$ 824,738	\$ 2,347,068		
Employee Benefits	1,453,948	1,453,948	322,886	1,131,062		1,233,228	306,834	926,394		
Total Personnel	5,022,673	5,022,673	1,192,132	3,830,541	23.7%	4,405,034	1,131,572	3,273,462	25.7%	
Purchased Services	120,000	120,000	92,283	27,717		120,000	78,283	41,717		
Food	3,241,254	3,241,254	810,372	2,430,882		3,016,241	794,807	2,221,434		
Supplies	170,000	170,000	44,548	125,452		208,426	54,066	154,360		
Equipment	80,504	80,504	43,725	36,779		69,870	38,782	31,088		
Other Uses of Funds	30,000	30,000	10,744	19,256		57,324	10,184	47,140		
Total Non-Personnel	3,641,758	3,641,758	1,001,672	2,640,086	27.5%	3,471,861	976,122	2,495,739	28.1%	
Total Expenditures	8,664,431	8,664,431	2,193,804	6,470,627	25.3%	7,876,895	2,107,694	5,769,201	26.8%	
Emergency Reserve	128,992	128,992	-	128,992		119,386	-	119,386		
Total Expenses and Emergency Reserve	\$ 8,793,423	\$ 8,793,423	\$ 2,193,804	\$ 6,599,619		\$ 7,996,281	\$ 2,107,694	\$ 5,888,587		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 355,523			\$ -	\$ 232,469			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2016

		Fund Balance <u>7/1/2016</u>	Revenues <u>7/1/16-10/31/2016</u>	Expenditures <u>7/1/16-10/31/2016</u>	Fund Balance <u>10/31/2016</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 1,646	\$ 3,141	\$ (1,495)
Passed Through State Department of Education					
Adult Education	84.002	-	10,539	11,539	(1,000)
Title I	84.010	-	672,314	674,267	(1,953)
Migrant Education	84.011	-	-	361	(361)
Special Education	84.027	-	1,466,672	1,469,575	(2,903)
Special Education Preschool	84.173	-	36,520	36,564	(44)
21st Century Community Learning Centers	84.287	-	78,891	115,652	(36,761)
English Language Acquisition	84.365	-	75,960	74,761	1,199
Improving Teacher Quality	84.367	-	201,245	201,350	(105)
Passed Through State Community College System					
Vocational Education	84.048	-	-	16,555	(16,555)
Passed Through State Department of Transportation					
Safe Routes to Schools	20.205	-	(979)	4,196	(5,175)
U.S Department of Agriculture					
Direct Programs					
Farm to School	10.575	-	-	-	-
Passed Through State Department of Education					
USDA NSLP Equipment Assistance	10.579	-	36,894	36,894	-
Fresh Fruit and Vegetable Program	10.582	-	-	8,041	(8,041)
Sub total Federal Awards		-	<u>2,579,702</u>	<u>2,652,896</u>	<u>(73,194)</u>
State Awards		-	1,581,924	516,860	1,065,064
Local Awards		-	<u>92,086</u>	<u>79,007</u>	<u>13,079</u>
Total		<u><u>\$ -</u></u>	<u><u>\$ 4,253,712</u></u>	<u><u>\$ 3,248,763</u></u>	<u><u>\$ 1,004,949</u></u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	-	100.0%	\$ 415,768	\$ 415,278	\$ (490)	99.9%	
Revenue										
Transfer from General Fund	3,891,866	3,891,866	1,297,289	(2,594,577)		3,693,684	1,231,228	(2,462,456)		
Property Taxes	7,263,500	7,263,500	35,447	(7,228,053)		7,263,500	51,765	(7,211,735)		
Transportation Reimbursement	3,473,653	3,473,653	3,404,350	(69,303)		3,480,255	3,240,960	(239,295)		
Other Local Revenue	250,000	250,000	159,353	(90,647)		305,000	115,108	(189,892)		
Total Revenue	14,879,019	14,879,019	4,896,439	(9,982,580)	32.9%	14,742,439	4,639,061	(10,103,378)	31.5%	
Total Resources	\$ 15,316,036	\$ 15,316,036	\$ 5,333,456	\$ (9,982,580)		\$ 15,158,207	\$ 5,054,339	\$ (10,103,868)		
Expenditures										
Salaries	\$ 9,417,339	\$ 9,417,339	\$ 2,300,845	\$ 7,116,494		\$ 9,267,203	\$ 2,387,884	\$ 6,879,319		
Employee Benefits	4,097,471	4,097,471	941,020	3,156,451		3,992,009	920,281	3,071,728		
Total Personnel	13,514,810	13,514,810	3,241,865	10,272,945	24.0%	13,259,212	3,308,165	9,951,047	24.9%	
Purchased Services	93,400	93,400	207,736	(114,336)		174,400	36,489	137,911		
Supplies	2,209,728	2,209,728	390,159	1,819,569		2,330,140	587,128	1,743,012		
Property and Equipment	5,000	5,000	291	4,709		18,000	3,347	14,653		
Other Uses of Funds	(953,000)	(953,000)	(283,308)	(669,692)		(1,065,046)	(310,200)	(754,846)		
Total Non-Personnel	1,355,128	1,355,128	314,878	1,040,250	23.2%	1,457,494	316,764	1,140,730	21.7%	
Total Expenditures	14,869,938	14,869,938	3,556,743	11,313,195	23.9%	14,716,706	3,624,929	11,091,777	24.6%	
Emergency Reserve	446,098	446,098	-	446,098		441,501	-	441,501		
Total Expenditures and Emergency Reserve	\$ 15,316,036	\$ 15,316,036	\$ 3,556,743	\$ 11,759,293		\$ 15,158,207	\$ 3,624,929	\$ 11,533,278		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ 1,776,713			\$ -	\$ 1,429,410			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	\$ -	100.0%	\$ 415,768	\$ 415,278	\$ (490)	99.9%	
Revenue										
Transfer from General Fund	3,891,866	3,891,866	1,297,289	(2,594,577)		3,693,684	1,231,228	(2,462,456)		
Property Taxes	7,263,500	7,263,500	35,447	(7,228,053)		7,263,500	51,765	(7,211,735)		
Transportation Reimbursement	3,473,653	3,473,653	3,404,350	(69,303)		3,480,255	3,240,960	(239,295)		
Other Local Revenue	250,000	250,000	159,353	(90,647)		305,000	115,108	(189,892)		
Total Revenue	14,879,019	14,879,019	4,896,439	(9,982,580)	32.9%	14,742,439	4,639,061	(10,103,378)	31.5%	
Total Resources	\$ 15,316,036	\$ 15,316,036	\$ 5,333,456	\$ (9,982,580)		\$ 15,158,207	\$ 5,054,339	\$ (10,103,868)		
Expenditures										
Maintenance & Operations	\$ 30,900	\$ 30,900	\$ 6,414	\$ 24,486		\$ 41,023	\$ 7,077	\$ 33,946		
Environmental Services	194,218	194,218	50,754	143,464		225,551	55,439	170,112		
Transportation Services	2,033,228	2,033,228	543,486	1,489,742		2,147,247	561,379	1,585,868		
Administration of Transportation Services	1,719,608	1,719,608	567,015	1,152,593		1,675,476	573,582	1,101,894		
Vehicle Operations Services	9,464,784	9,464,784	2,035,937	7,428,847		9,116,424	2,119,895	6,996,529		
Monitoring Services	1,427,200	1,427,200	353,137	1,074,063		1,510,985	307,557	1,203,428		
Total Expenditures	14,869,938	14,869,938	3,556,743	11,313,195	23.9%	14,716,706	3,624,929	11,091,777	24.6%	
Emergency Reserve	446,098	446,098	-	446,098		441,501	-	441,501		
Total Expenditures and Emergency Reserve	\$ 15,316,036	\$ 15,316,036	\$ 3,556,743	\$ 11,759,293		\$ 15,158,207	\$ 3,624,929	\$ 11,533,278		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 1,776,713			\$ -	\$ 1,429,410			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 38,055,690	\$ 38,055,690	\$ 38,491,424	\$ 435,734	101.1%	\$ 33,567,992	\$ 33,532,514	\$ (35,478)	99.9%	
Revenue										
Property Taxes	51,713,385	51,713,385	216,442	(51,496,943)		40,542,436	262,296	(40,280,140)		
Delinquent Taxes	20,000	20,000	6,437	(13,563)		20,000	1,944	(18,056)		
Interest Income	25,000	25,000	81,231	56,231		25,000	15,547	(9,453)		
Total Revenue	51,758,385	51,758,385	304,110	(51,454,275)	0.6%	40,587,436	279,787	(40,307,649)	0.7%	
Total Resources	\$ 89,814,075	\$ 89,814,075	\$ 38,795,534	\$ (51,018,541)		\$ 74,155,428	\$ 33,812,301	\$ (40,343,127)		
Expenditures										
Principal Retirements	\$ 19,225,000	\$ 19,225,000	\$ -	\$ 19,225,000		\$ 13,835,000	\$ -	\$ 13,835,000		
Interest on Debt	25,381,943	25,381,943	-	25,381,943		26,946,722	-	26,946,722		
Other Purchased Services	10,000	10,000	500	9,500		12,000	500	11,500		
Total Expenditures	\$ 44,616,943	\$ 44,616,943	\$ 500	\$ 44,616,443	0.0%	\$ 40,793,722	\$ 500	\$ 40,793,222	0.0%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 45,197,132	\$ 45,197,132	\$ 38,795,034			\$ 33,361,706	\$ 33,811,801			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 164,067,814	\$ 164,067,814	\$ 213,889,151	\$ 49,821,337	130.4%	\$ 256,519,446	\$ 277,155,593	\$ 20,636,147	108.0%
Revenue									
Investment Earnings, net	750,000	750,000	352,486	(397,514)		1,800,000	408,738	(1,391,262)	
School Contributions	400,000	400,000	-	(400,000)		-	-	-	
Other	31,300	31,300	46,106	14,806		-	10,000	10,000	
Total Revenue	1,181,300	1,181,300	398,592	(782,708)	33.7%	1,800,000	418,738	(1,381,262)	23.3%
Total Resources	<u>\$ 165,249,114</u>	<u>\$ 165,249,114</u>	<u>\$ 214,287,743</u>	<u>\$ 49,038,629</u>		<u>\$ 258,319,446</u>	<u>\$ 277,574,331</u>	<u>\$ 19,254,885</u>	
Expenditures									
Phase I Projects	\$ 151,138,310	\$ 151,138,310	\$ 42,328,814	\$ 108,809,496		\$ 126,363,886	\$ 6,192,967	\$ 120,170,919	
Total Expenditures	<u>\$ 151,138,310</u>	<u>\$ 151,138,310</u>	<u>\$ 42,328,814</u>	<u>\$ 108,809,496</u>	28.0%	<u>\$ 126,363,886</u>	<u>\$ 6,192,967</u>	<u>\$ 120,170,919</u>	4.9%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 14,110,804</u>	<u>\$ 14,110,804</u>	<u>\$ 171,958,929</u>			<u>\$ 131,955,560</u>	<u>\$ 271,381,364</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 646,430	\$ 646,430	\$ 914,221	\$ 267,791	141.4%	\$ 2,002,954	\$ 1,589,540	\$ (413,414)	79.4%	
Revenue										
Miscellaneous Revenue	75,000	75,000	45,236	(29,764)		74,000	33,765	(40,235)		
Transfer from General Fund	1,538,858	1,538,858	512,953	(1,025,905)		1,288,858	429,619	(859,239)		
Transfer from Colorado Preschool Fund	10,866	10,866	3,622	(7,244)		13,020	4,340	(8,680)		
Total Revenue	1,624,724	1,624,724	561,811	(1,062,913)	34.6%	1,375,878	467,724	(908,154)	34.0%	
Total Resources	<u>\$ 2,271,154</u>	<u>\$ 2,271,154</u>	<u>\$ 1,476,032</u>	<u>\$ (795,122)</u>		<u>\$ 3,378,832</u>	<u>\$ 2,057,264</u>	<u>\$ 1,321,568</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ -	\$ -	\$ -	\$ -		\$ 2,000	\$ 1,712	\$ 288		
Building Maintenance	695,000	695,000	220,665	474,335		707,122	47,369	659,753		
Operating Departments	1,168,851	1,168,851	136,036	1,032,815		668,694	386,712	281,982		
School Projects	341,153	341,153	37,401	303,752		1,902,603	810,746	1,091,857		
Total Expenditures	2,205,004	2,205,004	394,102	1,810,902	17.9%	3,280,419	1,246,539	2,033,880	38.0%	
Emergency Reserve	66,150	66,150	-	66,150		98,413	-	98,413		
Total Expenditures and Emergency Reserve	<u>2,271,154</u>	<u>2,271,154</u>	<u>394,102</u>	<u>1,877,052</u>		<u>3,378,832</u>	<u>1,246,539</u>	<u>2,132,293</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,081,930</u>			<u>\$ -</u>	<u>\$ 810,725</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 7,445,639	\$ 7,445,639	\$ 7,577,313	\$ 131,674	101.8%	\$ 4,686,743	\$ 7,118,339	\$ 2,431,596	151.9%
Revenue									
Contributions									
Employer	20,950,000	20,950,000	5,389,866	(15,560,134)		18,189,679	4,686,184	(13,503,495)	
Employee	6,700,000	6,700,000	2,013,749	(4,686,251)		9,794,443	2,588,386	(7,206,057)	
Employee Assistance Program	55,000	55,000	16,914	(38,086)		54,000	16,712	(37,288)	
Eco Pass Program	120,000	120,000	2,794	(117,206)		149,000	26,759	(122,241)	
Miscellaneous	50,000	50,000	105,000	55,000		100,000	-	(100,000)	
Interest Income	15,000	15,000	13,966	(1,034)		6,000	3,654	(2,346)	
Total Revenue	27,890,000	27,890,000	7,542,289	(20,347,711)	27.0%	28,293,122	7,321,695	(20,971,427)	25.9%
Total Resources	<u>\$ 35,335,639</u>	<u>\$ 35,335,639</u>	<u>\$ 15,119,602</u>	<u>\$ (20,216,037)</u>		<u>\$ 32,979,865</u>	<u>\$ 14,440,034</u>	<u>\$ (18,539,831)</u>	
Expenses									
Salaries	\$ 136,449	\$ 136,449	\$ 46,022	\$ 90,427		\$ 169,455	\$ 46,023	\$ 123,432	
Employee Benefits	39,945	39,945	13,101	26,844		45,665	12,446	33,219	
Total Personnel	176,394	176,394	59,123	117,271	33.5%	215,120	58,469	156,651	27.2%
Purchased Services	150,000	150,000	35,684	114,316		100,000	23,625	76,375	
Health Claims Paid - Cigna	18,504,852	18,504,852	5,701,594	12,803,258		16,381,496	5,028,066	11,353,430	
Premiums Paid - Kaiser	8,837,772	8,837,772	2,828,633	6,009,139		8,799,533	3,139,614	5,659,919	
Stop Loss Coverage	1,236,576	1,236,576	426,897	809,679		1,212,816	414,510	798,306	
Administrative Fees	1,000,000	1,000,000	308,179	691,821		1,000,000	299,233	700,767	
ACA Reinsurance Fee and Misc. Other	150,000	150,000	8,464	141,536		150,000	129	149,871	
Wellness Program	175,000	175,000	80,430	94,570		208,000	25,776	182,224	
Employee Assistance Program	55,000	55,000	54,901	99		54,000	53,842	158	
Eco Pass Program	255,000	255,000	8,560	246,440		252,000	-	252,000	
Total Non-Personnel	30,364,200	30,364,200	9,453,342	20,910,858	31.1%	28,157,845	8,984,795	19,173,050	31.9%
Total Expenses	30,540,594	30,540,594	9,512,465	21,028,129	31.1%	28,372,965	9,043,264	19,329,701	31.9%
Reserves	4,795,045	4,795,045	-	4,795,045		4,606,900	-	4,606,900	
Total Expenses and Reserves	<u>\$ 35,335,639</u>	<u>\$ 35,335,639</u>	<u>\$ 9,512,465</u>	<u>\$ 25,823,174</u>		<u>\$ 32,979,865</u>	<u>\$ 9,043,264</u>	<u>\$ 23,936,601</u>	
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,607,137</u>			<u>\$ -</u>	<u>\$ 5,396,770</u>		

Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 594,524	\$ 594,524	\$ 690,020	\$ 95,496	116.1%	\$ 365,796	\$ 650,299	\$ 284,503	177.8%	
Revenue										
Contributions										
Employer	1,516,000	1,516,000	396,008	(1,119,992)		1,473,619	373,594	(1,100,025)		
Employee	811,424	811,424	240,529	(570,895)		982,413	253,970	(728,443)		
Interest Income	2,000	2,000	1,636	(364)		600	428	(172)		
Total Revenue	2,329,424	2,329,424	638,173	(1,691,251)	27.4%	2,456,632	627,992	(1,828,640)	25.6%	
Total Resources	\$ 2,923,948	\$ 2,923,948	\$ 1,328,193	\$ (1,595,755)		\$ 2,822,428	\$ 1,278,291	\$ (1,544,137)		
Expenses										
Salaries	\$ 30,997	\$ 30,997	\$ 10,855	\$ 20,142		\$ 38,657	\$ 10,587	\$ 28,070		
Employee Benefits	9,231	9,231	3,109	6,122		10,567	2,703	7,864		
Total Personnel	40,228	40,228	13,964	26,264	34.7%	49,224	13,290	35,934	27.0%	
Purchased Services	18,000	18,000	1,969	16,031		20,000	2,625	17,375		
Claims Paid	2,279,561	2,279,561	755,516	1,524,045		2,192,181	696,043	1,496,138		
Administrative Fees	170,000	170,000	53,560	116,440		170,820	52,835	117,985		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,468,561	2,468,561	811,045	1,657,516	32.9%	2,384,001	751,503	1,632,498	31.5%	
Total Expenditures	2,508,789	2,508,789	825,009	1,683,780	32.9%	2,433,225	764,793	1,668,432	31.4%	
Reserves	415,159	415,159	-	415,159		389,203	-	389,203		
Total Expenses and Reserves	\$ 2,923,948	\$ 2,923,948	\$ 825,009	\$ 2,098,939		\$ 2,822,428	\$ 764,793	\$ 2,057,635		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 503,184			\$ -	\$ 513,498			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 620,697	\$ 620,697	\$ 788,736	\$ 168,039	127.1%	\$ 1,152,174	\$ 1,241,131	\$ 88,957	107.7%	
Revenue										
Per Pupil Funding	2,594,903	2,594,903	864,968	(1,729,935)		2,535,050	845,016	(1,690,034)		
Override Election Revenue	799,836	799,836	266,612	(533,224)		780,611	260,206	(520,405)		
Other State Revenue	27,909	27,909	9,304	(18,605)		75,114	25,036	(50,078)		
Fundraising Revenue	25,000	25,000	-	(25,000)		25,000	-	(25,000)		
Athletic Fees	15,000	15,000	8,320	(6,680)		15,000	7,698	(7,302)		
Donations	-	-	494	494		-	175	175		
Instructional Fees	43,200	43,200	19,370	(23,830)		51,000	42,358	(8,642)		
Capital Construction Funding	44,944	44,944	16,098	(28,846)		43,750	14,854	(28,896)		
Miscellaneous Local	-	-	7,465	7,465		-	5,000	-		
Total Revenue	3,550,792	3,550,792	1,192,631	(2,358,161)	33.6%	3,525,525	1,200,343	(2,330,182)	34.0%	
Total Resources	\$ 4,171,489	\$ 4,171,489	\$ 1,981,367	\$ (2,190,122)		\$ 4,677,699	\$ 2,441,474	\$ (2,241,225)		
Expenditures										
Salaries	\$ 1,750,357	\$ 1,750,357	\$ 520,216	\$ 1,230,141		\$ 1,681,977	\$ 496,758	\$ 1,185,219		
Employee Benefits	568,764	568,764	149,802	418,962		550,044	141,631	408,413		
Total Personnel	2,319,121	2,319,121	670,018	1,649,103	28.9%	2,232,021	638,389	1,593,632	28.6%	
Purchased Services	86,801	86,801	15,502	71,299		107,380	36,927	70,453		
Purchased Services From District	749,092	749,092	249,697	499,395		934,324	311,441	622,883		
Supplies	113,775	113,775	33,190	80,585		188,939	27,119	161,820		
Property and Equipment	111,000	111,000	9,402	101,598		11,000	4,917	6,083		
Other Uses of Funds	129,278	129,278	4,142	125,136		37,949	6,779	31,170		
Total Non-Personnel	1,189,946	1,189,946	311,933	878,013	26.2%	1,279,592	387,183	892,409	30.3%	
Total Expenditures	3,509,067	3,509,067	981,951	2,527,116	28.0%	3,511,613	1,025,572	2,486,041	29.2%	
Emergency Reserve	105,774	105,774	-	105,774		105,016	-	105,016		
Total Expenditures and Reserve	\$ 3,614,841	\$ 3,614,841	\$ 981,951	\$ 2,632,890		\$ 3,616,629	\$ 1,025,572	\$ 2,591,057		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 556,648	\$ 556,648	\$ 999,416			\$ 1,061,070	\$ 1,415,902			



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 190,759	\$ 190,759	\$ 216,748	\$ 25,989	113.6%	\$ 30,845	\$ 117,614	\$ 86,769	381.3%	
Revenue										
Per Pupil Funding	771,855	771,855	257,284	(514,571)		688,085	229,360	(458,725)		
Override Election Revenue	236,469	236,469	78,824	(157,645)		210,647	70,216	(140,431)		
Other State Revenue	23,556	23,556	7,852	(15,704)		20,388	6,797	(13,591)		
Capital Construction Funding	28,010	28,010	10,118	(17,892)		23,750	8,063	(15,687)		
Total Revenue	1,059,890	1,059,890	354,078	(705,812)	33.4%	942,870	314,436	(628,434)	33.3%	
Total Resources	\$ 1,250,649	\$ 1,250,649	\$ 570,826	\$ (679,823)		\$ 973,715	\$ 432,050	(541,665)		
Expenditures										
Salaries	\$ 497,000	\$ 497,000	\$ 178,769	\$ 318,231		\$ 430,000	\$ 160,423	\$ 269,577		
Employee Benefits	175,000	175,000	63,498	111,502		130,000	54,520	75,480		
Total Personnel	672,000	672,000	242,267	429,733	36.1%	560,000	214,943	345,057	38.4%	
Purchased Services	28,000	28,000	13,564	14,436		21,000	29,718	(8,718)		
Purchased Services From District	219,921	219,921	73,307	146,614		185,919	61,973	123,946		
Supplies	67,000	67,000	19,019	47,981		65,000	16,241	48,759		
Property and Equipment	60,000	60,000	3,801	56,199		57,000	4,532	52,468		
Other Uses of Funds	-	-	5,378	(5,378)		56,510	12,015	44,495		
Total Non-Personnel	374,921	374,921	115,069	259,852	30.7%	385,429	124,479	260,950	32.3%	
Total Expenditures	1,046,921	1,046,921	357,336	689,585	34.1%	945,429	339,422	606,007	35.9%	
Emergency Reserve	31,797	31,797	-	31,797		28,286	-	28,286		
Total Expenditures and Reserve	\$ 1,078,718	\$ 1,078,718	\$ 357,336	\$ 721,382		\$ 973,715	\$ 339,422	\$ 634,293		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 171,931	\$ 171,931	\$ 213,490			\$ -	\$ 92,628			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 689,633	\$ 689,633	\$ 685,436	\$ (4,197)	99.4%	\$ 479,512	\$ 657,085	\$ 177,573	137.0%	
Revenue										
Per-Pupil Funding	2,447,148	2,447,148	815,716	(1,631,432)		2,389,466	796,488	(1,592,978)		
Override Election Revenue	788,544	788,544	262,848	(525,696)		770,353	256,784	(513,569)		
Other State Revenue	74,036	74,036	24,680	(49,356)		70,177	23,393	(46,784)		
Miscellaneous Local	240,900	240,900	8,184	(232,716)		284,800	796	(284,004)		
Capital Construction Funding	42,461	42,461	15,178	(27,283)		28,297	14,769	(13,528)		
Donations	-	-	33,294	33,294		-	28,013	28,013		
Instructional Fees	-	-	59,610	59,610		-	57,605	57,605		
Tuition Fees	-	-	29,531	29,531		-	22,551	22,551		
Total Revenue	3,593,089	3,593,089	1,249,041	(2,344,048)	34.8%	3,543,093	1,200,399	(2,342,694)	33.9%	
Total Resources	\$ 4,282,722	\$ 4,282,722	\$ 1,934,477	\$ (2,348,245)		\$ 4,022,605	\$ 1,857,484	\$ (2,165,121)		
Expenditures										
Salaries	\$ 1,893,912	\$ 1,893,912	\$ 552,174	\$ 1,341,738		\$ 1,903,583	\$ 544,880	\$ 1,358,703		
Employee Benefits	624,974	624,974	164,344	460,630		634,550	161,798	472,752		
Total Personnel	2,518,886	2,518,886	716,518	1,802,368	28.4%	2,538,133	706,678	1,831,455	27.8%	
Purchased Services	151,049	151,049	55,262	95,787		118,158	44,342	73,816		
Purchased Services From District	674,883	674,883	224,961	449,922		657,232	219,077	438,155		
Supplies	73,900	73,900	17,846	56,054		60,904	16,752	44,152		
Property and Equipment	38,000	38,000	51,702	(13,702)		12,000	7,840	4,160		
Other Uses of Funds	107,250	107,250	13,113	94,137		104,716	9,570	95,146		
Total Non-Personnel	1,045,082	1,045,082	362,884	682,198	34.7%	953,010	297,581	655,429	31.2%	
Total Expenditures	3,563,968	3,563,968	1,079,402	2,484,566	30.3%	3,491,143	1,004,259	2,486,884	28.8%	
Emergency Reserve	100,566	100,566	-	100,566		105,130	-	105,130		
Total Expenditures and Reserve	\$ 3,664,534	\$ 3,664,534	\$ 1,079,402	\$ 2,585,132		\$ 3,596,273	\$ 1,004,259	\$ 2,592,014		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 618,188	\$ 618,188	\$ 855,075			\$ 426,332	\$ 853,225			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 152,320	\$ 152,320	\$ 232,686	\$ 80,366	152.8%	\$ 44,670	\$ 140,765	\$ 96,095	315.1%	
Revenue										
Per-Pupil Funding	588,080	588,080	196,028	(392,052)		543,225	181,076	(362,149)		
Override Election Revenue	93,794	93,794	31,264	(62,530)		84,851	28,284	(56,567)		
Other State Revenue	17,948	17,948	5,984	(11,964)		16,096	5,364	(10,732)		
Miscellaneous Local	-	-	3,309	3,309		-	200	200		
Capital Construction Funding	20,371	20,371	6,899	(13,472)		18,750	6,366	(12,384)		
Total Revenue	720,193	720,193	243,484	(476,709)	33.8%	662,922	221,290	(441,632)	33.4%	
Total Resources	<u>\$ 872,513</u>	<u>\$ 872,513</u>	<u>\$ 476,170</u>	<u>\$ (396,343)</u>		<u>\$ 707,592</u>	<u>\$ 362,055</u>	<u>\$ (345,537)</u>		
Expenditures										
Salaries	\$ 264,212	\$ 264,212	\$ 119,185	\$ 145,027		\$ 238,500	\$ 77,789	\$ 160,711		
Employee Benefits	86,700	86,700	35,655	51,045		89,143	27,165	61,978		
Total Personnel	350,912	350,912	154,840	196,072	44.1%	327,643	104,954	222,689	32.0%	
Purchased Services	55,000	55,000	9,094	45,906		137,900	68,240	69,660		
Purchased Services From District	175,872	175,872	58,624	117,248		147,004	49,001	98,003		
Supplies	80,000	80,000	33,367	46,633		39,000	30,792	8,208		
Property and Equipment	102,000	102,000	37,856	64,144		-	-	-		
Other Uses of Funds	87,123	87,123	18,828	68,295		-	12,982	(12,982)		
Total Non-Personnel	499,995	499,995	157,769	342,226	31.6%	323,904	161,015	162,889	49.7%	
Total Expenditures	850,907	850,907	312,609	538,298	36.7%	651,547	265,969	385,578	40.8%	
Emergency Reserve	21,606	21,606	-	21,606		19,888	-	19,888		
Total Expenditures and Reserve	<u>\$ 872,513</u>	<u>\$ 872,513</u>	<u>\$ 312,609</u>	<u>\$ 559,904</u>		<u>\$ 671,435</u>	<u>\$ 265,969</u>	<u>\$ 405,466</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,561</u>			<u>\$ 96,086</u>				

Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,984,931	\$ 2,984,931	\$ 3,315,564	\$ 330,633	111.1%	\$ 3,126,244	\$ 3,771,498	\$ 645,254	120.6%	
Revenue										
Per-Pupil Funding	10,400,194	10,400,194	3,466,732	(6,933,462)		10,247,396	3,415,799	(6,831,597)		
Override Election Revenue	3,285,723	3,285,723	1,095,241	(2,190,482)		3,234,750	1,078,250	(2,156,500)		
Other State Revenue	329,438	329,438	109,813	(219,625)		315,714	105,238	(210,476)		
Miscellaneous Local	1,925,774	1,925,774	706,188	(1,219,586)		1,953,581	711,564	(1,242,017)		
Capital Construction Funding	349,447	349,447	130,146	(219,301)		353,690	120,088	(233,602)		
Total Revenue	16,290,576	16,290,576	5,508,120	(10,782,456)	33.8%	16,105,131	5,430,939	(10,674,192)	33.7%	
Total Resources	<u>\$ 19,275,507</u>	<u>\$ 19,275,507</u>	<u>\$ 8,823,684</u>	<u>\$ (10,451,823)</u>		<u>\$ 19,231,375</u>	<u>\$ 9,202,437</u>	<u>\$ (10,028,938)</u>		
Expenditures										
Salaries	\$ 7,829,809	\$ 7,829,809	2,008,664	\$ 5,821,145		\$ 7,577,527	\$ 1,905,864	\$ 5,671,663		
Employee Benefits	2,553,488	2,553,488	616,538	1,936,950		2,409,640	574,523	1,835,117		
Total Personnel	10,383,297	10,383,297	2,625,202	7,758,095	25.3%	9,987,167	2,480,387	7,506,780	24.8%	
Purchased Services	2,315,165	2,315,165	896,475	1,418,690		2,147,390	755,243	1,392,147		
Purchased Services From District	1,820,009	1,820,009	606,668	1,213,341		1,713,740	571,248	1,142,492		
Supplies	1,260,451	1,260,451	349,407	911,044		1,400,089	265,328	1,134,761		
Property and Equipment	-	-	34,148	(34,148)		820,000	541,516	278,484		
Other Uses of Funds	-	-	67,132	(67,132)		-	131,782	(131,782)		
Total Non-Personnel	5,395,625	5,395,625	1,953,830	3,441,795	36.2%	6,081,219	2,265,117	3,816,102	37.2%	
Total Expenditures	15,778,922	15,778,922	4,579,032	11,199,890	29.0%	16,068,386	4,745,504	11,322,882	29.5%	
Emergency Reserve	488,717	488,717	-	488,717		471,124	-	471,124		
Total Expenditures and Reserve	<u>\$ 16,267,639</u>	<u>\$ 16,267,639</u>	<u>\$ 4,579,032</u>	<u>\$ 11,688,607</u>		<u>\$ 16,539,510</u>	<u>\$ 4,745,504</u>	<u>\$ 11,794,006</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 3,007,868</u>	<u>\$ 3,007,868</u>	<u>\$ 4,244,652</u>			<u>\$ 2,691,865</u>	<u>\$ 4,456,933</u>			

SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2016

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,677,829	0.82%	Aaa	AAA
Wells Fargo	Money Market Fund			5,266,851	0.03%	NA	NA
				14,944,680			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 38,795,032	0.82%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,733,348	0.82%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 671,368	0.82%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,903	0.82%	Aaa	AAA
COLOTRUST	Local Government Trust			78,568	0.82%	Aaa	AAA
COLOTRUST	Local Government Trust			133,164	0.82%	Aaa	AAA
COLOTRUST	Local Government Trust			1,138,912	0.82%	Aaa	AAA
				1,400,547			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 78,334,378	0.82%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			88,370,882	various	various	various
				\$ 166,705,260			
TOTAL INVESTMENTS				\$ 228,250,235			
				\$ 95,817,470			



FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2016

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 120,396	\$ 120,396	\$ -	0.04%
TECHNOLOGY FUND	\$ 626,394	\$ 626,394	\$ -	0.23%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,460,357	\$ 1,460,357	\$ -	23.03%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 45,197,132	\$ 45,197,132	\$ -	101.30%
2014 BUILDING FUND	\$ 14,110,804	\$ 14,110,804	\$ -	9.34%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.