



FINANCIAL STATEMENTS

For The Eleven Months Ended May 31, 2017

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Eleven Months Ended May 31, 2017

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	150,057,399	146,220,487	105,393,150	(40,827,337)		145,858,009	104,418,325	(41,439,684)		
Budget Election Taxes	66,789,698	66,789,698	49,030,561	(17,759,137)		66,143,542	48,212,474	(17,931,068)		
Tax Credits and Abatements	2,998,000	2,998,000	2,166,088	(831,912)		1,810,986	1,314,009	(496,977)		
Delinquent Property Taxes	200,000	200,000	271,555	71,555		200,000	307,930	107,930		
Specific Ownership Taxes - Non-equalized	5,721,303	5,721,303	6,249,831	528,528		6,253,862	5,800,843	(453,019)		
Specific Ownership Taxes - Equalized	7,893,081	7,893,081	7,047,681	(845,400)		7,146,138	6,541,377	(604,761)		
Tuition	564,000	564,000	852,972	288,972		514,275	545,644	31,369		
Interest on Investments	40,000	40,000	121,682	81,682		20,000	42,294	22,294		
Miscellaneous Revenue	781,188	781,188	816,188	35,000		559,000	401,057	(157,943)		
Services Provided to Charters	3,687,678	3,687,678	3,380,371	(307,307)		3,744,628	3,432,576	(312,052)		
Grants Indirect Cost Reimbursement	769,528	769,528	794,773	25,245		655,000	495,647	(159,353)		
Total Local Sources	239,501,875	235,664,963	176,124,852	(59,540,111)	74.7%	232,905,440	171,512,176	(61,393,264)	73.6%	
State Sources										
School Finance Act - State Share	60,181,545	64,018,457	58,786,406	(5,232,051)		60,614,978	58,090,584	(2,524,394)		
Vocational Education Reimbursement	1,228,190	1,228,190	988,751	(239,439)		1,241,544	1,036,753	(204,791)		
Special Education Reimbursement	5,538,278	5,538,278	5,637,318	99,040		5,528,836	5,635,253	106,417		
ELPA Reimbursement	1,121,676	1,121,676	1,121,676	-		1,043,660	1,029,141	(14,519)		
Talented and Gifted Reimbursement	287,918	287,918	287,918	-		283,866	283,866	-		
READ Act	648,853	648,853	648,853	-		600,595	600,595	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(9,160)	15,840		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	89,786	(22,848)		
Total State Sources	69,094,094	72,931,006	67,461,762	(5,469,244)	92.5%	69,401,113	66,765,978	(2,635,135)	96.2%	
Federal Sources										
Medicaid Reimbursements	1,245,816	1,245,816	1,354,977	109,161		1,075,000	1,428,894	353,894		
Total Federal Sources	1,245,816	1,245,816	1,354,977	109,161	108.8%	1,075,000	1,428,894	353,894	132.9%	
Total Revenues	309,841,785	309,841,785	244,941,591	(64,900,194)	79.1%	303,381,553	239,707,048	(63,674,505)	79.0%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 273,530,582	\$ (64,900,194)		\$ 329,657,326	\$ 265,982,821	\$ (63,674,505)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 194,631,301	\$ 194,878,924	\$ 184,696,051	\$ 10,182,873		\$ 189,177,470	\$ 180,499,149	\$ 8,678,321	
Employee Benefits	57,971,930	58,122,413	53,779,482	4,342,931		55,728,863	51,311,177	4,417,686	
Total Personnel	252,603,231	253,001,337	238,475,533	14,525,804	94.3%	244,906,333	231,810,326	13,096,007	94.7%
Purchased Services	13,448,250	13,052,551	10,300,915	2,751,636		12,707,316	9,898,302	2,809,014	
Supplies	13,466,816	13,533,514	8,976,638	4,556,876		12,796,350	8,217,878	4,578,472	
Property and Equipment	534,765	550,598	330,663	219,935		948,761	582,382	366,379	
Other Uses of Funds	(7,302,966)	(7,387,904)	(6,488,066)	(899,838)		60,871	401,575	(340,704)	
Total Non-Personnel	20,146,865	19,748,759	13,120,150	6,628,609	66.4%	26,513,298	19,100,137	7,413,161	72.0%
Total Expenditures	272,750,096	272,750,096	251,595,683	21,154,413	92.2%	271,419,631	250,910,463	20,509,168	92.4%
Reserves									
Contingency Reserve	\$ 8,182,503	\$ 8,182,503	\$ -	\$ 8,182,503		\$ 8,142,589	\$ -	\$ 8,142,589	
Tabor Reserve	8,182,503	8,182,503	-	8,182,503		8,142,589	-	8,142,589	
Other GAAP Reserves	38,663	38,663	-	38,663		-	-	-	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,362,462	\$ 4,362,462	\$ 3,998,924	\$ 363,538		\$ 3,366,687	\$ 3,086,130	\$ 280,557		
Capital Reserve Fund	1,831,858	1,831,858	1,679,203	152,655		1,608,858	1,474,787	134,071		
Charter Fund	22,503,190	22,503,190	20,627,924	1,875,266		22,166,177	20,437,543	1,728,634		
Preschool Fund	3,818,922	3,818,922	3,500,679	318,243		3,649,225	3,345,123	304,102		
Colorado Preschool Fund	1,709,108	1,709,108	1,566,682	142,426		1,793,050	1,651,597	141,453		
Food Services Fund	595,446	595,446	545,826	49,620		396,300	363,275	33,025		
Technology Fund	1,637,089	1,637,089	1,500,665	136,424		1,786,599	1,502,412	284,187		
Transportation Fund	4,410,268	4,410,268	4,042,746	367,522		3,699,517	3,391,224	308,293		
Athletics Fund	2,000,870	2,000,870	1,834,131	166,739		2,004,320	1,837,293	167,027		
Community Schools	(1,202,756)	(1,202,756)	(1,102,526)	(100,230)		(1,598,555)	(1,465,342)	(133,213)		
Total Transfers To (From)	41,666,457	41,666,457	38,194,254	3,472,203	91.7%	38,872,178	35,624,042	3,248,136	91.6%	
Total Expenditures, Transfers and Emergency Reserve	\$ 331,490,222	\$ 331,490,222	\$ 289,789,937	\$ 41,700,285		\$ 327,246,987	\$ 286,534,505	\$ 40,712,482		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 6,940,554	\$ 6,940,554	\$ (16,259,355)			\$ 2,410,339	\$ (20,551,684)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
Local Sources	239,501,875	235,664,963	176,124,852	(59,540,111)		232,905,440	171,512,176	(61,393,264)		
State Sources	69,094,094	72,931,006	67,461,762	(5,469,244)		69,401,113	66,765,978	(2,635,135)		
Federal Sources	1,245,816	1,245,816	1,354,977	109,161		1,075,000	1,428,894	353,894		
Total Revenue	309,841,785	309,841,785	244,941,591	(64,900,194)	79.1%	303,381,553	239,707,048	(63,674,505)	79.0%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 273,530,582	\$ (64,900,194)		\$ 329,657,326	\$ 265,982,821	\$ (63,674,505)		
Expenditures										
Regular Education	\$ 142,997,138	\$ 141,683,125	\$ 132,190,460	\$ 9,492,665		\$ 136,194,552	\$ 129,514,433	\$ 6,680,119		
Special Education Programs	34,804,561	34,904,215	32,955,984	1,948,231		34,330,723	32,705,692	1,625,031		
Vocational Education	2,742,955	2,420,487	2,141,365	279,122		2,301,195	2,053,596	247,599		
Cocurricular Education and Athletics	1,209,497	1,209,653	945,931	263,722		1,205,967	960,563	245,404		
English Language Development	7,123,241	7,232,574	7,036,009	196,565		6,951,637	7,007,436	(55,799)		
Talented and Gifted Education	1,557,443	1,539,836	1,404,651	135,185		1,333,500	1,269,174	64,326		
Student Support Services	12,158,889	12,365,733	10,371,291	1,994,442		12,086,251	10,139,198	1,947,053		
Instructional Staff Services	12,101,018	12,488,572	11,150,964	1,337,608		12,013,315	10,409,576	1,603,739		
General Administration	3,759,084	4,066,415	3,843,909	222,506		3,804,448	3,306,957	497,491		
School Administration	21,715,216	22,401,248	20,524,339	1,876,909		22,373,823	19,990,585	2,383,238		
Business Services	4,702,390	4,392,713	3,810,886	581,827		4,423,164	3,704,206	718,958		
Operations and Maintenance	18,074,047	18,158,546	16,468,642	1,689,904		23,378,783	20,085,136	3,293,647		
Central Support Services	9,804,617	9,886,979	8,751,252	1,135,727		11,022,273	9,763,911	1,258,362		
Total Expenditures	272,750,096	272,750,096	251,595,683	21,154,413	92.2%	271,419,631	250,910,463	20,509,168	92.4%	
Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 42,869,213	\$ 42,869,213	\$ 39,296,780	\$ 3,572,433		\$ 40,470,733	\$ 37,089,384	\$ 3,381,349		
Transfers From	(1,202,756)	(1,202,756)	(1,102,526)	(100,230)		(1,598,555)	(1,465,342)	(133,213)		
Total Transfers	41,666,457	41,666,457	38,194,254	3,472,203	91.7%	38,872,178	35,624,042	3,248,136	91.6%	
Total Expenditures, Transfers and Reserves	<u>\$ 331,490,222</u>	<u>\$ 331,490,222</u>	<u>\$ 289,789,937</u>	<u>\$ 41,700,285</u>	87.4%	<u>\$ 327,246,987</u>	<u>\$ 286,534,505</u>	<u>\$ 40,712,482</u>	87.6%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 6,940,554</u>	<u>\$ 6,940,554</u>	<u>\$ (16,259,355)</u>			<u>\$ 2,410,339</u>	<u>\$ (20,551,684)</u>			

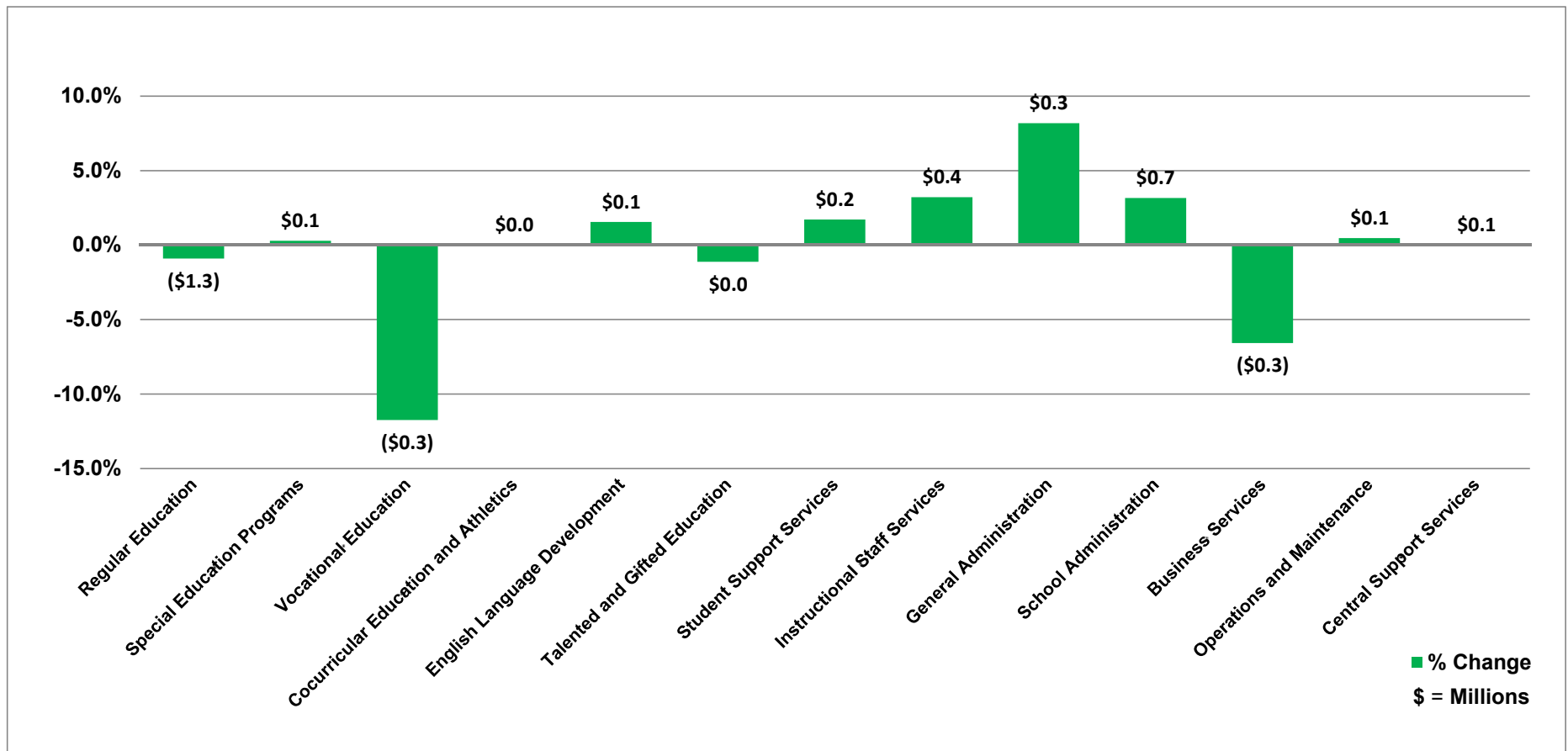


General Operating Fund
Schedule of Expenditures by Function by Object
For The Eleven Months Ended May 31, 2017

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 134,625,021	\$ 129,328,677	\$ 5,296,344	96.1%	\$ 129,952,006	\$ 125,721,673	\$ 4,230,333	96.7%
Non-Personnel	7,058,104	2,861,783	4,196,321	40.5%	6,240,879	3,792,760	2,448,119	60.8%
<u>Special Education Programs (12)</u>								
Personnel	33,165,185	31,457,169	1,708,016	94.8%	32,801,241	31,150,616	1,650,625	95.0%
Non-Personnel	1,739,030	1,498,815	240,215	86.2%	1,529,505	1,555,076	(25,571)	101.7%
<u>Vocational Education (13)</u>								
Personnel	2,202,729	1,934,321	268,408	87.8%	2,088,799	1,868,317	220,482	89.4%
Non-Personnel	217,758	207,044	10,714	95.1%	212,396	185,279	27,117	87.2%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,171,107	938,064	233,043	80.1%	1,196,214	951,069	245,145	79.5%
Non-Personnel	38,546	7,867	30,679	20.4%	9,753	9,494	259	97.3%
<u>English Language Development (16)</u>								
Personnel	7,103,186	7,022,195	80,991	98.9%	6,933,721	6,988,951	(55,230)	100.8%
Non-Personnel	129,388	13,814	115,574	10.7%	17,916	18,485	(569)	103.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,229,958	1,086,867	143,091	88.4%	1,112,498	1,016,671	95,827	91.4%
Non-Personnel	309,878	317,784	(7,906)	102.6%	221,004	252,503	(31,499)	114.3%
<u>Student Support Services (21)</u>								
Personnel	10,562,498	9,824,647	737,851	93.0%	10,089,788	9,507,722	582,066	94.2%
Non-Personnel	1,803,235	546,644	1,256,591	30.3%	1,996,480	631,476	1,365,004	31.6%
<u>Instructional Staff Services (22)</u>								
Personnel	10,890,301	10,206,583	683,718	93.7%	10,151,663	9,702,714	448,949	95.6%
Non-Personnel	1,598,271	944,381	653,890	59.1%	1,830,091	706,862	1,123,229	38.6%
<u>General Administration (23)</u>								
Personnel	2,836,889	2,764,316	72,573	97.4%	2,390,306	2,211,804	178,502	92.5%
Non-Personnel	1,229,526	1,079,593	149,933	87.8%	1,405,645	1,095,153	310,492	77.9%
<u>School Administration (24)</u>								
Personnel	22,085,764	20,336,532	1,749,232	92.1%	22,010,031	19,757,503	2,252,528	89.8%
Non-Personnel	315,484	187,807	127,677	59.5%	372,552	233,082	139,470	62.6%
<u>Business Services (25)</u>								
Personnel	3,667,097	3,243,885	423,212	88.5%	3,393,414	2,980,010	413,404	87.8%
Non-Personnel	725,616	567,001	158,615	78.1%	1,029,750	724,196	305,554	70.3%
<u>Operations and Maintenance (26)</u>								
Personnel	15,835,076	13,639,036	2,196,040	86.1%	15,590,071	13,562,933	2,027,138	87.0%
Non-Personnel	2,323,470	2,829,606	(506,136)	121.8%	7,788,839	6,522,203	1,266,636	83.7%
<u>Central Support Services (28)</u>								
Personnel	7,624,526	6,693,789	930,737	87.8%	7,223,921	6,390,213	833,708	88.5%
Non-Personnel	2,262,453	2,057,463	204,990	90.9%	3,831,148	3,373,698	457,450	88.1%
Total Expenditures	\$ 272,750,096	\$ 251,595,683	\$ 21,154,413	92.2%	\$ 271,419,631	\$ 250,910,463	\$ 20,509,168	92.4%

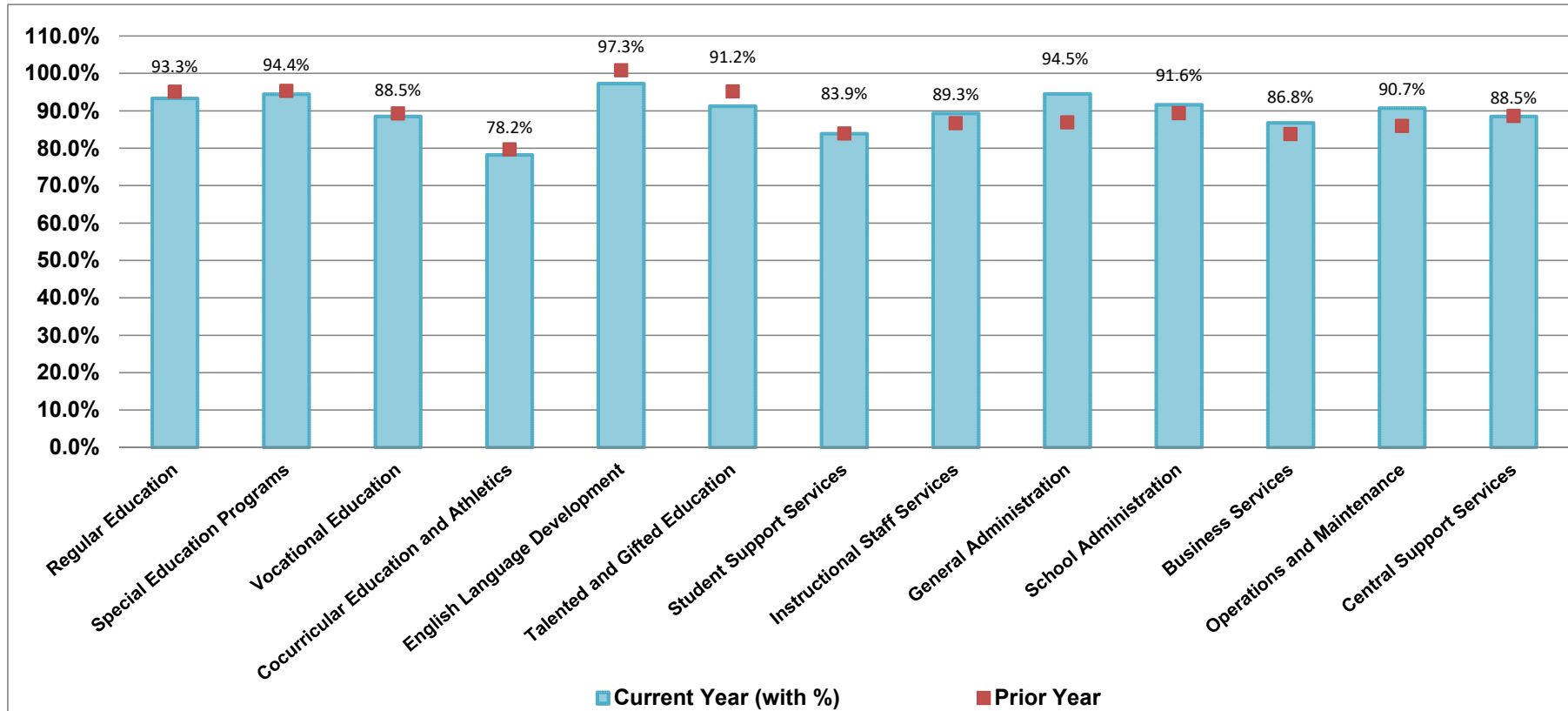


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Eleven Months Ended May 31, 2017





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eleven Months Ended May 31, 2017



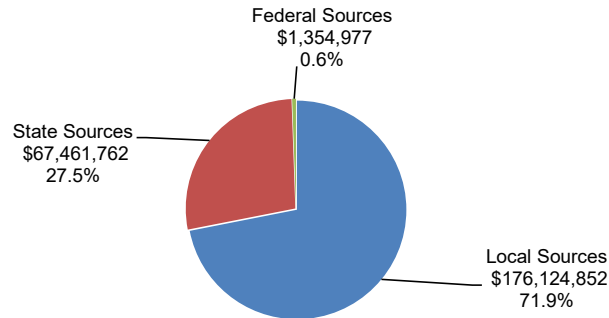
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 141.7	(\$9.5)
Special Education Programs	34.9	(\$1.9)
Vocational Education	2.4	(\$0.3)
Cocurricular Education and Athletics	1.2	(\$0.3)
English Language Development	7.2	(\$0.2)
Talented and Gifted Education	1.5	(\$0.1)
Student Support Services	12.4	(\$2.0)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.5	(\$1.3)
General Administration	4.1	(\$0.2)
School Administration	22.4	(\$1.9)
Business Services	4.4	(\$0.6)
Operations and Maintenance	18.2	(\$1.7)
Central Support Services	9.9	(\$1.1)

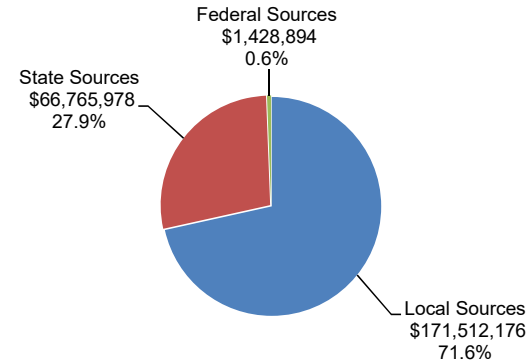


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2017

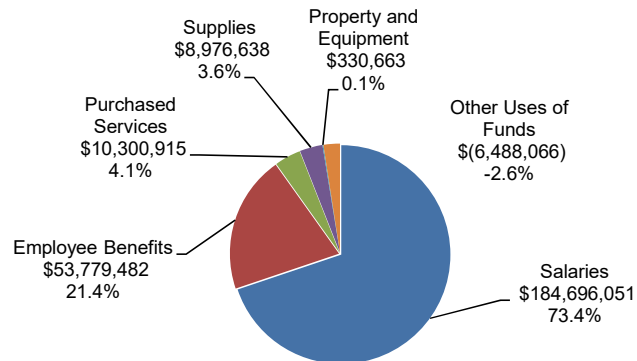
Current Year-to-Date Revenue



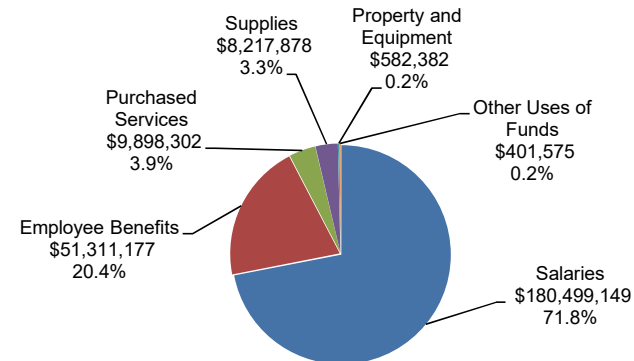
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,304,185	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,637,089	1,637,089	1,500,664	(136,425)		1,786,599	1,502,411	(284,188)		
Miscellaneous Local Revenue	261,884	261,884	291,210	29,326		304,545	127,797	(176,748)		
Total Revenue	1,898,973	1,898,973	1,791,874	(107,099)	94.4%	2,091,144	1,630,208	(460,936)	78.0%	
Total Resources	\$ 4,203,158	\$ 4,203,158	\$ 4,096,059	\$ (107,099)		\$ 3,890,274	\$ 3,429,338	\$ (460,936)		
Expenditures										
Salaries	\$ 30,062	\$ 30,062	\$ 8,352	\$ 21,710		\$ 59,994	\$ 22,773	\$ 37,221		
Employee Benefits	6,335	6,335	1,748	4,587		16,457	6,683	9,774		
Total Personnel	36,397	36,397	10,100	26,297	27.7%	76,451	29,456	46,995	38.5%	
Purchased Services	284,503	284,503	225,545	58,958		254,980	223,947	31,033		
Supplies	155,000	155,000	152,300	2,700		164,994	141,256	23,738		
Property and Equipment	3,263,257	3,263,257	1,430,812	1,832,445		2,434,329	954,097	1,480,232		
Total Non-Personnel	3,702,760	3,702,760	1,808,657	1,894,103	48.8%	2,854,303	1,319,300	1,535,003	46.2%	
Total Expenditures	3,739,157	3,739,157	1,818,757	1,920,400	48.6%	2,930,754	1,348,756	1,581,998	46.0%	
Emergency Reserve	112,175	112,175	-	112,175		87,923	-	87,923		
Total Expenditures and Emergency Reserve	\$ 3,851,332	\$ 3,851,332	\$ 1,818,757	\$ 2,032,575		\$ 3,018,677	\$ 1,348,756	\$ 1,669,921		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 351,826	\$ 351,826	\$ 2,277,302			\$ 871,597	\$ 2,080,582			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,834,131	(166,739)		2,004,320	1,837,293	(167,027)		
Game Admissions	137,230	137,230	172,013	34,783		131,230	167,892	36,662		
Activity Tickets	90,368	90,368	76,380	(13,988)		90,368	82,612	(7,756)		
Participation Fees	976,638	976,638	962,956	(13,682)		976,638	975,618	(1,020)		
Total Revenue	3,205,106	3,205,106	3,045,480	(159,626)	95.0%	3,202,556	3,063,415	(139,141)	95.7%	
Total Resources	\$ 3,472,243	\$ 3,472,243	\$ 3,312,617	\$ (159,626)		\$ 3,317,231	\$ 3,178,090	\$ (139,141)		
Expenditures										
Salaries	\$ 1,614,248	\$ 1,617,928	\$ 1,534,417	\$ 83,511		\$ 1,543,090	\$ 1,535,322	\$ 7,768		
Employee Benefits	342,361	343,127	322,267	20,860		313,346	309,530	3,816		
Total Personnel	1,956,609	1,961,055	1,856,684	104,371	94.7%	1,856,436	1,844,852	11,584	99.4%	
Purchased Services	555,447	552,547	483,601	68,946		504,851	493,198	11,653		
Supplies	329,459	395,013	136,942	258,071		352,938	186,805	166,133		
Property and Equipment	123,766	143,766	98,358	41,649		120,329	113,137	7,192		
Other Uses of Funds	405,829	318,729	401,698	(82,969)		386,059	416,356	(30,297)		
Total Non-Personnel	1,414,501	1,410,055	1,120,599	285,697	79.5%	1,364,177	1,209,496	154,681	88.7%	
Total Expenditures	3,371,110	3,371,110	2,977,283	390,068	88.3%	3,220,613	3,054,348	166,265	94.8%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	\$ 3,472,243	\$ 3,472,243	\$ 2,977,283	\$ 491,201		\$ 3,317,231	\$ 3,054,348	\$ 262,883		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 335,334			\$ -	\$ 123,742			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,834,131	(166,739)		2,004,320	1,837,293	(167,027)		
Game Admissions	137,230	137,230	172,013	34,783		131,230	167,892	36,662		
Activity Tickets	90,368	90,368	76,380	(13,988)		90,368	82,612	(7,756)		
Participation Fees	976,638	976,638	962,956	(13,682)		976,638	975,618	(1,020)		
Total Revenue	3,205,106	3,205,106	3,045,480	(159,626)	95.0%	3,202,556	3,063,415	(139,141)	95.7%	
Total Resources	\$ 3,472,243	\$ 3,472,243	\$ 3,312,617	\$ (159,626)		\$ 3,317,231	\$ 3,178,090	\$ (139,141)		
Expenditures										
Middle School	\$ 382,287	\$ 382,287	\$ 343,106	\$ 39,181		\$ 345,879	\$ 368,426	\$ (22,547)		
K-8	172,348	172,348	160,603	11,745		141,353	151,121	(9,768)		
High School	2,472,532	2,520,974	2,238,938	282,036		2,122,942	2,113,562	9,380		
District Wide	343,943	295,501	234,636	60,865		610,439	421,239	189,200		
Total Expenditures	3,371,110	3,371,110	2,977,283	393,827	88.3%	3,220,613	3,054,348	166,265	94.8%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	\$ 3,472,243	\$ 3,472,243	\$ 2,977,283	\$ 494,960		\$ 3,317,231	\$ 3,054,348	\$ 262,883		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 335,334			\$ -	\$ 123,742			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 447,346	\$ 447,346	\$ 447,346	\$ -	100.0%	\$ 229,796	\$ 229,796	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,818,922	3,818,922	3,500,679	(318,243)		3,649,225	3,345,123	(304,102)		
Tuition	1,466,834	1,466,834	1,485,833	18,999		1,441,481	1,512,761	71,280		
Total Revenue	5,285,756	5,285,756	4,986,512	(299,244)	94.3%	5,090,706	4,857,884	(232,822)	95.4%	
Total Resources	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 5,433,858</u>	<u>\$ (299,244)</u>		<u>\$ 5,320,502</u>	<u>\$ 5,087,680</u>	<u>\$ (232,822)</u>		
Expenditures										
Salaries	\$ 3,692,648	\$ 3,692,648	\$ 3,519,760	\$ 172,888		\$ 3,550,668	\$ 3,451,355	\$ 99,313		
Employee Benefits	1,293,228	1,293,228	1,166,884	126,344		1,242,569	1,137,093	105,476		
Total Personnel	4,985,876	4,985,876	4,686,644	299,232	94.0%	4,793,237	4,588,448	204,789	95.7%	
Purchased Services	65,000	150,000	125,461	24,539		68,800	65,800	3,000		
Supplies	500,242	365,242	260,007	105,235		285,799	117,161	168,638		
Property and Other Uses	15,000	65,000	67,436	(2,436)		17,700	13,287	4,413		
Total Non-Personnel	580,242	580,242	452,904	127,338	78.1%	372,299	196,248	176,051	52.7%	
Total Expenditures	5,566,118	5,566,118	5,139,548	426,570	92.3%	5,165,536	4,784,696	380,840	92.6%	
Emergency Reserve	166,984	166,984	-	166,984		154,966	-	154,966		
Total Expenditures and Emergency Reserve	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 5,139,548</u>	<u>\$ 593,554</u>		<u>\$ 5,320,502</u>	<u>\$ 4,784,696</u>	<u>\$ 535,806</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294,310</u>			<u>\$ -</u>	<u>\$ 302,984</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 252,147	\$ 252,147	\$ 252,147	\$ -	100.0%	\$ 81,818	\$ 81,818	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,709,108	1,709,108	1,566,682	(142,426)		1,793,050	1,651,597	(141,453)		
Total Revenue	1,709,108	1,709,108	1,566,682	(142,426)	91.7%	1,793,050	1,651,597	(141,453)	92.1%	
Total Resources	\$ 1,961,255	\$ 1,961,255	\$ 1,818,829	\$ (142,426)		\$ 1,874,868	\$ 1,733,415	\$ (141,453)		
Expenditures										
Salaries	\$ 725,949	\$ 725,949	\$ 773,316	\$ (47,367)		\$ 805,807	\$ 747,542	\$ 58,265		
Employee Benefits	253,442	253,442	248,737	4,705		275,760	236,020	39,740		
Total Personnel	979,391	979,391	1,022,053	(42,662)	104.4%	1,081,567	983,562	98,005	90.9%	
Purchased Services	390,375	390,375	265,180	125,195		382,510	303,930	78,580		
Supplies	234,607	219,607	34,801	184,806		76,347	7,990	68,357		
Other Uses of Funds	254,767	269,767	206,494	63,273		241,726	203,652	38,074		
Total Non-Personnel	879,749	879,749	506,475	373,274	57.6%	700,583	515,572	185,011	73.6%	
Total Expenditures	1,859,140	1,859,140	1,528,528	330,612	82.2%	1,782,150	1,499,134	283,016	84.1%	
Emergency Reserve	55,775	55,775	-	55,775		53,464	-	53,464		
Transfers To										
Risk Management Fund	34,217	34,217	31,366	2,851		28,388	26,022	2,366		
Capital Reserve Fund	12,123	12,123	11,113	1,010		10,866	9,961	905		
Total Transfers To	46,340	46,340	42,479	3,861	91.7%	39,254	35,983	3,271	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,961,255	\$ 1,961,255	\$ 1,571,007	\$ 390,248		\$ 1,874,868	\$ 1,535,117	\$ 339,751		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 247,822			\$ -	\$ 198,298			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 276,240	\$ 276,240	\$ 276,240	\$ -	100.0%	\$ 438,042	\$ 438,042	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,362,462	4,362,462	3,998,924	(363,538)		3,366,687	3,086,130	(280,557)		
Transfer from CPP Fund	34,217	34,217	31,366	(2,851)		28,388	26,022	(2,366)		
Insurance and FEMA Proceeds	130,000	130,000	118,671	(11,329)		290,000	211,718	(78,282)		
Miscellaneous Local Revenue	5,100	5,100	2,862	(2,238)		32,188	7,310	(24,878)		
Total Revenue	4,531,779	4,531,779	4,151,823	(379,956)	91.6%	3,717,263	3,331,180	(386,083)	89.6%	
Total Resources	<u>\$ 4,808,019</u>	<u>\$ 4,808,019</u>	<u>\$ 4,428,063</u>	<u>\$ (379,956)</u>		<u>\$ 4,155,305</u>	<u>\$ 3,769,222</u>	<u>\$ (386,083)</u>		
Expenditures										
Salaries	\$ 244,810	\$ 244,810	\$ 216,224	\$ 28,586		\$ 234,615	\$ 197,009	\$ 37,606		
Employee Benefits	69,689	69,689	59,134	10,555		53,807	51,473	2,334		
Total Personnel	314,499	314,499	275,358	39,141	87.6%	288,422	248,482	39,940	86.2%	
Purchased Services	200,000	200,000	110,555	89,445		226,031	204,362	21,669		
Property & Liability Insurance	1,081,220	1,081,220	1,055,102	26,118		1,075,000	1,030,866	44,134		
Workers Comp Insurance	2,700,000	2,700,000	2,661,472	38,528		2,048,952	2,036,382	12,570		
Deductible Reserves	363,000	363,000	283,104	79,896		330,000	102,852	227,148		
Supplies	10,000	10,000	133	9,867		15,000	6,781	8,219		
Other Uses of Funds	3,000	3,000	50	2,950		19,500	1,631	17,869		
Flood Related Expenditures	-	-	-	-		39,800	41,363	(1,563)		
Total Non-Personnel	4,357,220	4,357,220	4,110,416	246,804	94.3%	3,754,283	3,424,237	330,046	91.2%	
Total Expenditures	4,671,719	4,671,719	4,385,774	285,945	93.9%	4,042,705	3,672,719	369,986	90.8%	
Emergency Reserve	136,300	136,300	-	136,300		112,600	-	112,600		
Total Expenditures and Emergency Reserve	<u>\$ 4,808,019</u>	<u>\$ 4,808,019</u>	<u>\$ 4,385,774</u>	<u>\$ 422,245</u>		<u>\$ 4,155,305</u>	<u>\$ 3,672,719</u>	<u>\$ 482,586</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,289</u>			<u>\$ -</u>	<u>\$ 96,503</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	
Revenue										
Local Sources	7,607,678	7,607,678	8,006,430	398,752		7,372,249	7,307,596	(64,653)		
Total Revenue	7,607,678	7,607,678	8,006,430	398,752	105.2%	7,372,249	7,307,596	(64,653)	99.1%	
Total Resources	\$ 9,752,282	\$ 9,752,282	\$ 10,151,034	\$ 398,752		\$ 9,402,790	\$ 9,338,137	\$ (64,653)		
Expenditures										
Salaries	\$ 3,454,415	\$ 3,454,415	\$ 3,182,376	\$ 272,039		\$ 3,429,927	\$ 3,208,499	\$ 221,428		
Employee Benefits	1,376,516	1,376,516	1,140,860	235,656		1,392,225	1,139,173	253,052		
Total Personnel	4,830,931	4,830,931	4,323,236	507,695	89.5%	4,822,152	4,347,672	474,480	90.2%	
Purchased Services	1,163,743	1,163,743	917,776	245,967		1,082,992	869,477	213,515		
Supplies	187,365	187,365	132,849	54,516		176,240	147,119	29,121		
Property and Other Uses of Funds	71,040	71,040	56,027	15,013		47,540	31,722	15,818		
Total Non-Personnel	1,422,148	1,422,148	1,106,652	315,496	77.8%	1,306,772	1,048,318	258,454	80.2%	
Total Expenditures	6,253,079	6,253,079	5,429,888	823,191	86.8%	6,128,924	5,395,990	732,934	88.0%	
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868		
Transfers To (From)										
General Fund	1,202,756	1,202,756	1,102,526	100,230		1,598,555	1,465,342	133,213		
Total Transfers To (From)	1,202,756	1,202,756	1,102,526	100,230	91.7%	1,598,555	1,465,342	133,213	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,643,427	\$ 7,643,427	\$ 6,532,414	\$ 1,111,013		\$ 7,911,347	\$ 6,861,332	\$ 1,050,015		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,108,855	\$ 2,108,855	\$ 3,618,620			\$ 1,491,443	\$ 2,476,805			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	
Revenue										
Facility Use	935,000	935,000	865,107	(69,893)		1,021,000	812,450	(208,550)		
Kindergarten Enrichment	3,073,425	3,073,425	3,306,781	233,356		2,920,955	2,902,586	(18,369)		
Lifelong Learning	1,375,000	1,375,000	1,417,097	42,097		1,425,000	1,391,631	(33,369)		
School Age Care	2,210,753	2,210,753	2,407,496	196,743		1,981,794	2,181,268	199,474		
Student Resource Guide	13,500	13,500	9,949	(3,551)		23,500	19,661	(3,839)		
Total Revenue	7,607,678	7,607,678	8,006,430	398,752	105.2%	7,372,249	7,307,596	(64,653)	99.1%	
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 10,151,034</u>	<u>\$ 398,752</u>		<u>\$ 9,402,790</u>	<u>\$ 9,338,137</u>	<u>\$ (64,653)</u>		
Expenditures										
Facility Use	\$ 453,153	\$ 453,153	\$ 352,781	\$ 100,372		\$ 396,176	\$ 343,060	\$ 53,116		
Kindergarten Enrichment	2,586,889	2,586,889	2,306,262	280,627		2,557,557	2,294,644	262,913		
Lifelong Learning	1,310,050	1,310,050	1,073,889	236,161		1,244,373	1,024,103	220,270		
School Age Care	1,889,487	1,889,487	1,685,570	203,917		1,891,184	1,698,284	192,900		
Student Resource Guide	13,500	13,500	11,386	2,114		39,634	35,899	3,735		
Total Expenditures	6,253,079	6,253,079	5,429,888	823,191	86.8%	6,128,924	5,395,990	732,934	88.0%	
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868		
Transfers To (From)										
General Fund	1,202,756	1,202,756	1,102,526	100,230		1,598,555	1,465,342	133,213		
Total Transfers (From)	1,202,756	1,202,756	1,102,526	100,230	91.7%	1,598,555	1,465,342	133,213	91.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 6,532,414</u>	<u>\$ 1,111,013</u>		<u>\$ 7,911,347</u>	<u>\$ 6,861,332</u>	<u>\$ 1,050,015</u>	86.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,618,620</u>			<u>\$ 1,491,443</u>	<u>\$ 2,476,805</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 163,068	\$ 163,068	\$ 163,068	\$ -	100.0%	\$ 113,920	\$ 113,920	\$ -	100.0%	
Revenue										
Regular School Lunch	3,310,666	3,310,666	3,220,741	(89,925)	97.3%	3,012,246	2,962,592	(49,654)		
State Reimbursement	98,522	98,522	92,863	(5,659)	94.3%	75,000	96,771	21,771		
Federal Reimbursement	3,165,241	3,165,241	2,887,960	(277,281)	91.2%	2,965,632	2,858,328	(107,304)		
Federal Commodities	504,328	504,328	436,459	(67,869)	86.5%	469,312	419,901	(49,412)		
Breakfast Revenue	71,424	71,424	96,324	24,900	134.9%	84,879	75,000	(9,879)		
A La Carte	500,222	500,222	333,356	(166,866)	66.6%	550,000	487,307	(62,693)		
Miscellaneous Revenue	452,733	452,733	439,433	(13,300)	97.1%	400,000	450,650	50,650		
Transfer from General Fund	595,446	595,446	545,826	(49,620)	91.7%	396,300	363,275	(33,025)		
Total Revenue	8,698,581	8,698,581	8,052,962	(645,619)	92.6%	7,953,369	7,713,824	(239,545)	97.0%	
Total Resources	\$ 8,861,649	\$ 8,861,649	\$ 8,216,030	\$ (645,619)		\$ 8,067,289	\$ 7,827,744	\$ (239,545)		
Expenses										
Salaries	\$ 3,587,794	\$ 3,587,794	\$ 3,221,371	\$ 366,423	89.8%	\$ 3,171,806	\$ 3,177,985	\$ (6,179)		
Employee Benefits	1,457,925	1,457,925	1,289,118	168,807	88.4%	1,242,252	1,252,784	(10,532)		
Total Personnel	5,045,719	5,045,719	4,510,489	535,230	89.4%	4,414,058	4,430,769	(16,711)	100.4%	
Purchased Services	125,180	125,180	120,838	4,342	96.5%	120,000	112,092	7,908		
Food	3,241,254	3,241,254	2,911,502	329,752	89.8%	3,097,249	2,948,586	148,663		
Supplies	170,000	170,000	157,690	12,310	92.8%	198,426	154,076	44,350		
Equipment	80,504	80,504	62,220	18,284	77.3%	69,870	76,493	(6,623)		
Other Uses of Funds	30,000	30,000	28,005	1,995	93.4%	48,300	21,347	26,953		
Total Non-Personnel	3,646,938	3,646,938	3,280,255	366,683	89.9%	3,533,845	3,312,594	221,251	93.7%	
Total Expenditures	8,692,657	8,692,657	7,790,744	901,913	89.6%	7,947,903	7,743,363	204,540	97.4%	
Emergency Reserve	128,992	128,992	-	128,992		119,386	-	119,386		
GAAP Reserves	40,000	40,000	-	40,000		-	-	-		
Total Expenses and Emergency Reserve	\$ 8,861,649	\$ 8,861,649	\$ 7,790,744	\$ 1,070,905		\$ 8,067,289	\$ 7,743,363	\$ 323,926		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 425,286			\$ -	\$ 84,381			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2017

		Fund Balance <u>7/1/2016</u>	Revenues <u>7/1/16-5/31/2017</u>	Expenditures <u>7/1/16-5/31/2017</u>	Fund Balance <u>5/31/2017</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 15,537	\$ 16,274	\$ (737)
Passed Through State Department of Education					
Adult Education	84.002	-	91,044	91,777	(733)
Title I	84.010	-	2,102,219	2,120,887	(18,668)
Migrant Education	84.011	-	5,795	5,795	-
Special Education	84.027	-	5,176,370	5,175,573	797
Special Education Preschool	84.173	-	106,190	106,190	-
21st Century Community Learning Centers	84.287	-	411,311	410,393	918
ESCAPE	84.330	-	4,704	4,704	-
English Language Acquisition	84.365	-	199,580	199,580	-
Improving Teacher Quality	84.367	-	646,242	646,242	-
Passed Through State Community College System					
Vocational Education	84.048	-	137,932	136,634	1,298
Passed Through State Department of Transportation					
Safe Routes to Schools	20.205	-	18,158	16,681	1,477
U.S Department of Agriculture					
Passed Through State Department of Education					
Local Food Promotion and Farm to School	10.172	-	6,009	10,849	(4,840)
USDA NSLP Equipment Assistance	10.579	-	36,894	36,894	-
Fresh Fruit and Vegetable Program	10.582	-	33,217	41,957	(8,740)
Sub total Federal Awards		-	<u>8,991,202</u>	<u>9,020,430</u>	<u>(29,228)</u>
State Awards		-	2,262,408	1,915,367	347,041
Local Awards		-	<u>579,374</u>	<u>474,013</u>	<u>105,361</u>
Total		<u>\$ -</u>	<u>\$ 11,832,984</u>	<u>\$ 11,409,810</u>	<u>\$ 423,174</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	-	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,410,268	4,410,268	4,042,746	(367,522)		3,699,517	3,391,224	(308,293)		
Property Taxes	7,263,500	7,263,500	5,287,832	(1,975,668)		7,263,500	5,251,585	(2,011,915)		
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)		
Other Local Revenue	250,000	250,000	220,352	(29,648)		305,000	186,141	(118,859)		
Total Revenue	15,402,367	15,402,367	12,955,280	(2,447,087)	84.1%	14,588,976	12,069,910	(2,519,066)	82.7%	
Total Resources	\$ 15,839,384	\$ 15,839,384	\$ 13,392,297	\$ (2,447,087)		\$ 15,004,254	\$ 12,485,188	\$ (2,519,066)		
Expenditures										
Salaries	\$ 10,071,737	\$ 10,071,737	\$ 8,568,184	\$ 1,503,553		\$ 9,251,688	\$ 8,770,960	\$ 480,728		
Employee Benefits	4,322,855	4,322,855	3,795,976	526,879		4,020,556	3,761,100	259,456		
Total Personnel	14,394,592	14,394,592	12,364,160	2,030,432	85.9%	13,272,244	12,532,060	740,184	94.4%	
Purchased Services	123,400	373,400	424,744	(51,344)		171,303	135,301	36,002		
Supplies	1,882,051	1,632,051	1,444,043	188,008		2,182,979	1,515,436	667,543		
Property and Other Uses of Funds	(1,022,000)	(1,022,000)	(863,026)	(158,974)		(1,059,289)	(892,362)	(166,927)		
Total Non-Personnel	983,451	983,451	1,005,761	(22,310)	102.3%	1,294,993	758,375	536,618	58.6%	
Total Expenditures	15,378,043	15,378,043	13,369,921	2,008,122	86.9%	14,567,237	13,290,435	1,276,802	91.2%	
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017		
Total Expenditures and Emergency Reserve	\$ 15,839,384	\$ 15,839,384	\$ 13,369,921	\$ 2,469,463		\$ 15,004,254	\$ 13,290,435	\$ 1,713,819		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ 22,376			\$ -	\$ (805,247)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	\$ -	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,410,268	4,410,268	4,042,746	(367,522)		3,699,517	3,391,224	(308,293)		
Property Taxes	7,263,500	7,263,500	5,287,832	(1,975,668)		7,263,500	5,251,585	(2,011,915)		
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)		
Other Local Revenue	250,000	250,000	220,352	(29,648)		305,000	186,141	(118,859)		
Total Revenue	15,402,367	15,402,367	12,955,280	(2,447,087)	84.1%	14,588,976	12,069,910	(2,519,066)	82.7%	
Total Resources	\$ 15,839,384	\$ 15,839,384	\$ 13,392,297	\$ (2,447,087)		\$ 15,004,254	\$ 12,485,188	\$ (2,519,066)		
Expenditures										
Maintenance & Operations	\$ 30,900	\$ 30,900	\$ 26,619	\$ 4,281		\$ 38,290	\$ 26,303	\$ 11,987		
Environmental Services	136,882	136,882	130,778	6,104		225,551	131,331	94,220		
Transportation Services	1,761,551	1,761,551	1,670,044	91,507		1,987,479	1,455,928	531,551		
Administration of Transportation Services	1,802,076	1,802,076	1,642,661	159,415		1,698,728	1,517,630	181,098		
Vehicle Operations Services	10,029,451	10,029,451	8,430,364	1,599,087		9,082,274	8,793,551	288,723		
Monitoring Services	1,617,183	1,617,183	1,469,455	147,728		1,534,915	1,365,692	169,223		
Total Expenditures	15,378,043	15,378,043	13,369,921	2,008,122	86.9%	14,567,237	13,290,435	1,276,802	91.2%	
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017		
Total Expenditures and Emergency Reserve	\$ 15,839,384	\$ 15,839,384	\$ 13,369,921	\$ 2,469,463		\$ 15,004,254	\$ 13,290,435	\$ 1,713,819		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 22,376			\$ -	\$ (805,247)			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	
Revenue										
Property Taxes - Election	9,950,000	9,950,000	7,212,971	(2,737,029)		-	-	-		
Total Revenue	9,950,000	9,950,000	7,212,971	(2,737,029)	72.5%	-	-	-	0.0%	
Total Resources	9,950,000	9,950,000	7,212,971	(2,737,029)		\$ -	\$ -	\$ -		
Expenditures										
Purchased Services	1,500,000	1,500,000	-	1,500,000		-	-	-		
Other Uses	7,393,090	7,393,090	6,776,999	616,091		-	-	-		
Total Expenditures	8,893,090	8,893,090	6,776,999	2,116,091	76.2%	-	-	-	0.0%	
Emergency Reserve	289,806	289,806	-	289,806		-	-	-		
Transfers To										
Charter Funds	767,104	767,104	703,169	63,935		-	-	-		
Total Transfers To	767,104	767,104	703,169	63,935	91.7%	-	-	-	0.0%	
Total Expenditures and Emergency Reserve	9,950,000	9,950,000	7,480,168	2,469,832		-	-	-		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (267,197)			\$ -	\$ -			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 38,491,424	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%	
Revenue										
Property Taxes	52,222,866	52,222,866	38,067,691	(14,155,175)		45,878,039	33,063,627	(12,814,412)		
Deliquent Taxes	20,000	20,000	53,585	33,585		20,000	53,454	33,454		
Interest Income	45,000	45,000	188,311	143,311		25,000	53,262	28,262		
Total Revenue	52,287,866	52,287,866	38,309,587	(13,978,279)	73.3%	45,923,039	33,170,343	(12,752,696)	72.2%	
Total Resources	\$ 90,779,290	\$ 90,779,290	76,801,011	(13,978,279)		79,455,553	66,702,857	(12,752,696)		
Expenditures										
Principal Retirements	\$ 19,225,000	\$ 19,225,000	\$ 19,225,000	\$ -		\$ 13,835,000	\$ 13,835,000	\$ -		
Interest on Debt	25,381,943	25,381,943	12,869,440	12,512,503		26,946,722	14,077,282	12,869,440		
Other Purchased Services	10,000	10,000	416,733	(406,733)		12,000	3,050	8,950		
Total Expenditures	\$ 44,616,943	\$ 44,616,943	\$ 32,511,173	\$ 12,105,770	72.9%	\$ 40,793,722	\$ 27,915,332	\$ 12,878,390	68.4%	
Other Financing Sources (Uses)										
Proceeds from Debt Issuance	-	-	93,740,000	-		-	-	-		
Bond Premium	-	-	7,671,051	-		-	-	-		
Payment to Escrow Agent	-	-	(100,997,369)	-		-	-	-		
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 413,682	\$ -		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 46,162,347	\$ 46,162,347	\$ 44,703,520			\$ 38,661,831	\$ 38,787,525			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 213,889,151	\$ 213,889,151	\$ 213,889,151	\$ -	100.0%	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%	
Revenue										
Bond Proceeds 2017 Issuance	-	-	190,000,000	190,000,000		-	-	-		
Bond Premium 2017 Issuance	-	-	29,324,600	29,324,600		-	-	-		
Investment Earnings, net	750,000	750,000	1,230,408	480,408		1,325,000	1,119,259	(205,741)		
School Contributions	400,000	400,000	80,000	(320,000)		1,300,000	664,099	(635,901)		
Other	137,300	137,300	217,013	79,713		10,000	18,326	8,326		
Total Revenue	1,287,300	1,287,300	220,852,021	219,564,721	17156.2%	2,635,000	1,801,684	(833,316)	68.4%	
Total Resources	\$ 215,176,451	\$ 215,176,451	\$ 434,741,172	\$ 219,564,721		\$ 279,790,593	\$ 278,957,277	\$ (833,316)		
Expenditures										
Project expenditures	\$ 196,307,518	\$ 196,307,518	\$ 115,001,806	\$ 81,305,712		\$ 120,912,846	\$ 28,764,171	\$ 92,148,675		
Total Expenditures	\$ 196,307,518	\$ 196,307,518	\$ 115,001,806	\$ 81,305,712	58.6%	\$ 120,912,846	\$ 28,764,171	\$ 92,148,675	23.8%	
Excess (Deficiency) of Resources Over Expenditures	\$ 18,868,933	\$ 18,868,933	\$ 319,739,366			\$ 158,877,747	\$ 250,193,106			



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 914,221	\$ 914,221	\$ 914,221	\$ -	100.0%	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	220,350	220,350	219,878	(472)		101,500	84,710	(16,790)		
Capital Lease Proceeds - Buses	1,855,550	1,855,550	1,855,550	-		-	-	-		
Transfer from General Fund	1,831,858	1,831,858	1,679,204	(152,654)		1,608,858	1,474,787	(134,071)		
Transfer from Colorado Preschool Fund	12,123	12,123	11,112	(1,011)		10,866	9,961	(905)		
Total Revenue	3,919,881	3,919,881	3,765,744	(154,137)	96.1%	1,721,224	1,569,458	(151,766)	91.2%	
Total Resources	<u>\$ 4,834,102</u>	<u>\$ 4,834,102</u>	<u>\$ 4,679,965</u>	<u>\$ (154,137)</u>		<u>\$ 3,310,764</u>	<u>\$ 3,158,998</u>	<u>\$ 151,766</u>		
Expenditures										
Building Maintenance	\$ 756,981	\$ 756,981	\$ 538,487	\$ 218,494		\$ 548,790	\$ 424,155	\$ 124,635		
Operating Departments	692,224	692,224	380,668	311,556		1,788,150	918,592	869,558		
Capital Outlay - Buses	1,855,550	1,855,550	1,855,550	-		-	-	-		
School Projects	541,040	541,040	276,959	264,081		877,394	830,336	47,058		
Debt Service - Buses	847,508	847,508	281,974	565,534		-	-	-		
Total Expenditures	4,693,303	4,693,303	3,333,638	1,359,665	71.0%	3,214,334	2,173,083	1,041,251	67.6%	
Emergency Reserve	140,799	140,799	-	140,799		96,430	-	96,430		
Total Expenditures and Emergency Reserve	<u>4,834,102</u>	<u>4,834,102</u>	<u>3,333,638</u>	<u>1,500,464</u>		<u>3,310,764</u>	<u>2,173,083</u>	<u>1,137,681</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,346,327</u>			<u>\$ -</u>	<u>\$ 985,915</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,577,313	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	
Revenue										
Contributions										
Employer	20,950,000	20,950,000	19,672,373	(1,277,627)		22,107,456	18,911,910	(3,195,546)		
Employee	6,700,000	6,700,000	5,281,501	(1,418,499)		5,876,666	5,684,663	(192,003)		
Employee Assistance Program	55,000	55,000	52,750	(2,250)		54,000	52,273	(1,727)		
Eco Pass Program	120,000	120,000	93,391	(26,609)		149,000	121,435	(27,565)		
Miscellaneous	155,000	155,000	662,636	507,636		100,000	540,727	440,727		
Interest Income	30,000	30,000	45,070	15,070		6,000	18,309	12,309		
Total Revenue	28,010,000	28,010,000	25,807,721	(2,202,279)	92.1%	28,293,122	25,329,317	(2,963,805)	89.5%	
Total Resources	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 33,385,034</u>	<u>\$ (2,202,279)</u>		<u>\$ 35,411,461</u>	<u>\$ 32,447,656</u>	<u>\$ (2,963,805)</u>		
Expenses										
Salaries	\$ 136,449	\$ 136,449	\$ 133,914	\$ 2,535		\$ 154,455	\$ 123,461	\$ 30,994		
Employee Benefits	39,945	39,945	38,593	1,352		42,665	34,929	7,736		
Total Personnel	176,394	176,394	172,507	3,887	97.8%	197,120	158,390	38,730	80.4%	
Purchased Services	150,000	150,000	140,098	9,902		100,000	129,234	(29,234)		
Health Claims Paid - Cigna	18,504,852	18,504,852	15,970,012	2,534,840		16,381,496	15,168,197	1,213,299		
Premiums Paid - Kaiser	8,837,772	8,837,772	7,868,762	969,010		8,799,533	7,638,477	1,161,056		
Stop Loss Coverage	1,236,576	1,236,576	1,190,984	45,592		1,212,816	1,160,233	52,583		
Administrative Fees	1,000,000	1,000,000	860,582	139,418		1,000,000	837,577	162,423		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	100,005	49,995		150,000	137,527	12,473		
Wellness Program	280,000	280,000	225,606	54,394		208,000	137,313	70,687		
Employee Assistance Program	55,000	55,000	54,901	99		54,000	53,842	158		
Eco Pass Program	255,000	255,000	317,756	(62,756)		252,000	267,339	(15,339)		
Total Non-Personnel	30,469,200	30,469,200	26,728,706	3,740,494	87.7%	28,157,845	25,529,739	2,628,106	90.7%	
Total Expenses	30,645,594	30,645,594	26,901,213	3,744,381	87.8%	28,354,965	25,688,129	2,666,836	90.6%	
Reserves	4,941,719	4,941,719	-	4,941,719		7,056,496	-	7,056,496		
Total Expenses and Reserves	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 26,901,213</u>	<u>\$ 8,686,100</u>		<u>\$ 35,411,461</u>	<u>\$ 25,688,129</u>	<u>\$ 9,723,332</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,483,821</u>			<u>\$ -</u>	<u>\$ 6,759,527</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 690,020	\$ 690,020	\$ 690,020	\$ -	100.0%	\$ 650,299	\$ 650,299	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,516,000	1,516,000	1,442,290	(73,710)		1,405,949	1,386,300	(19,649)		
Employee	811,424	811,424	671,122	(140,302)		937,300	709,588	(227,712)		
Interest Income	3,500	3,500	5,278	1,778		600	2,144	1,544		
Total Revenue	2,330,924	2,330,924	2,118,690	(212,234)	90.9%	2,343,849	2,098,032	(245,817)	89.5%	
Total Resources	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 2,808,710</u>	<u>\$ (212,234)</u>		<u>\$ 2,994,148</u>	<u>\$ 2,748,331</u>	<u>\$ (245,817)</u>		
Expenses										
Salaries	\$ 30,997	\$ 30,997	\$ 31,691	\$ (694)		\$ 34,657	\$ 28,858	\$ 5,799		
Employee Benefits	9,231	9,231	9,161	70		9,567	7,841	1,726		
Total Personnel	40,228	40,228	40,852	(624)	101.6%	44,224	36,699	7,525	83.0%	
Purchased Services	18,000	18,000	7,885	10,115		20,000	7,688	12,312		
Claims Paid	2,279,561	2,279,561	1,970,320	309,241		2,192,181	1,898,613	293,568		
Administrative Fees	170,000	170,000	148,624	21,376		170,820	133,907	36,913		
Supplies	1,000	1,000	-	1,000		1,000	99	901		
Total Non-Personnel	2,468,561	2,468,561	2,126,829	341,732	86.2%	2,384,001	2,040,307	343,694	85.6%	
Total Expenditures	2,508,789	2,508,789	2,167,681	341,108	86.4%	2,428,225	2,077,006	351,219	85.5%	
Reserves	512,155	512,155	-	512,155		565,923	-	565,923		
Total Expenses and Reserves	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 2,167,681</u>	<u>\$ 853,263</u>		<u>\$ 2,994,148</u>	<u>\$ 2,077,006</u>	<u>\$ 917,142</u>		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 641,029</u>			<u>\$ -</u>	<u>\$ 671,325</u>			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 788,736	\$ 788,736	\$ 788,736	\$ -	100.0%	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	
Revenue										
Per Pupil Funding	2,621,446	2,621,446	2,402,992	(218,454)		2,547,399	2,346,412	(200,987)		
Override Election Revenue	800,373	800,373	733,675	(66,698)		788,416	722,715	(65,701)		
Other State Revenue	28,974	28,974	26,560	(2,415)		78,525	71,981	(6,544)		
Fundraising Revenue	-	-	-	-		25,000	16,832	(8,168)		
Athletic Fees	15,020	15,020	17,640	2,620		15,000	18,758	3,758		
Donations	-	-	6,411	6,411		-	-	-		
Instructional Fees	43,200	43,200	56,882	13,682		51,000	57,442	6,442		
Capital Construction Funding	48,847	48,847	44,953	(3,894)		44,944	41,697	(3,247)		
Miscellaneous Local	25,000	25,000	7,673	(17,327)		-	5,250	5,250		
Total Revenue	3,582,860	3,582,860	3,296,786	(286,074)	92.0%	3,550,284	3,281,087	(269,197)	92.4%	
Total Resources	\$ 4,371,596	\$ 4,371,596	\$ 4,085,522	\$ (286,074)		\$ 4,791,415	\$ 4,522,218	\$ (269,197)		
Expenditures										
Salaries	\$ 1,757,382	\$ 1,757,382	\$ 1,691,476	\$ 65,906		\$ 1,681,977	\$ 1,601,891	\$ 80,086		
Employee Benefits	574,872	574,872	496,143	78,729		550,044	474,108	75,936		
Total Personnel	2,332,254	2,332,254	2,187,619	144,635	93.8%	2,232,021	2,075,999	156,022	93.0%	
Purchased Services	187,369	187,369	106,452	80,917		107,380	112,495	(5,115)		
Purchased Services From District	775,918	775,918	791,258	(15,340)		947,776	1,510,794	(563,018)		
Supplies	113,775	113,775	91,669	22,106		188,939	119,782	69,157		
Property and Equipment	113,000	113,000	51,259	61,741		11,000	13,384	(2,384)		
Other Uses of Funds	129,178	129,178	12,002	117,176		37,949	16,236	21,713		
Total Non-Personnel	1,319,240	1,319,240	1,052,640	266,600	79.8%	1,293,044	1,772,691	(479,647)	137.1%	
Total Expenditures	3,651,494	3,651,494	3,240,259	411,235	88.7%	3,525,065	3,848,690	(323,625)	109.2%	
Emergency Reserve	106,736	106,736	-	106,736		105,759	-	105,759		
Total Expenditures and Reserve	\$ 3,758,230	\$ 3,758,230	\$ 3,240,259	\$ 517,971		\$ 3,630,824	\$ 3,848,690	\$ (217,866)		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 613,366	\$ 613,366	\$ 845,263			\$ 1,160,591	\$ 673,528			



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 216,748	\$ 216,748	\$ 216,748	\$ -	100.0%	\$ 117,614	\$ 117,614	\$ -	100.0%	
Revenue										
Per Pupil Funding	766,861	766,861	702,956	(63,905)		783,767	721,926	(61,841)		
Override Election Revenue	234,188	234,188	214,672	(19,516)		241,231	221,128	(20,103)		
Other State Revenue	19,514	19,514	17,888	(1,626)		24,136	22,125	(2,011)		
At Risk Supplemental Aid	20,000	20,000	1,400	(18,600)		-	6,948	6,948		
Capital Construction Funding	28,701	28,701	26,644	(2,057)		27,756	25,362	(2,394)		
Other Local Revenue	-	-	-	-		-	11,480	11,480		
Total Revenue	1,069,264	1,069,264	963,560	(105,704)	90.1%	1,076,890	1,008,969	(67,921)	93.7%	
Total Resources	\$ 1,286,012	\$ 1,286,012	\$ 1,180,308	\$ (105,704)		\$ 1,194,504	\$ 1,126,583	(67,921)		
Expenditures										
Salaries	\$ 492,000	\$ 492,000	\$ 461,572	\$ 30,428		\$ 430,000	\$ 441,319	\$ (11,319)		
Employee Benefits	182,000	182,000	167,283	14,717		130,000	152,257	(22,257)		
Total Personnel	674,000	674,000	628,855	45,145		560,000	593,576	(33,576)	106.0%	
Purchased Services	25,500	25,500	58,831	(33,331)		21,000	55,357	(34,357)		
Purchased Services From District	200,809	200,809	184,075	16,734		217,910	199,750	18,160		
Supplies	59,400	59,400	47,484	11,916		65,000	52,019	12,981		
Property and Equipment	74,060	74,060	21,081	52,979		57,000	35,129	21,871		
Other Uses of Funds	-	-	(4,405)	4,405		56,510	19,340	37,170		
Total Non-Personnel	359,769	359,769	307,066	52,703	85.4%	417,420	361,595	55,825	86.6%	
Total Expenditures	1,033,769	1,033,769	935,921	97,848	90.5%	977,420	955,171	22,249	97.7%	
Emergency Reserve	32,078	32,078	-	32,078		32,307	-	32,307		
Total Expenditures and Reserve	\$ 1,065,847	\$ 1,065,847	\$ 935,921	\$ 129,926		\$ 1,009,727	\$ 955,171	\$ 54,556		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 220,165	\$ 220,165	\$ 244,387			\$ 184,777	\$ 171,412			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 685,436	\$ 685,436	\$ 685,436	\$ -	100.0%	\$ 657,085	\$ 657,085	\$ -	100.0%	
Revenue										
Per-Pupil Funding	2,459,032	2,459,032	2,254,113	(204,919)		2,394,024	2,205,195	(188,829)		
Override Election Revenue	782,030	782,030	716,861	(65,169)		778,476	713,603	(64,873)		
Other State Revenue	74,119	74,119	67,942	(6,177)		73,519	67,392	(6,127)		
Miscellaneous Local	125,186	125,186	232,203	107,017		233,086	238,947	5,861		
Capital Construction Funding	45,714	45,714	42,110	(3,604)		42,461	39,653	(2,808)		
Fundraising	124,500	124,500	36,521	(87,979)		-	-	-		
Total Revenue	3,610,581	3,610,581	3,349,750	(260,831)	92.8%	3,521,566	3,264,790	(256,776)	92.7%	
Total Resources	\$ 4,296,017	\$ 4,296,017	\$ 4,035,186	\$ (260,831)		\$ 4,178,651	\$ 3,921,875	\$ (256,776)		
Expenditures										
Salaries	\$ 1,965,679	\$ 1,965,679	\$ 1,917,572	\$ 48,107		\$ 1,903,583	\$ 1,893,507	\$ 10,076		
Employee Benefits	642,371	642,371	594,078	48,293		634,550	575,424	59,126		
Total Personnel	2,608,050	2,608,050	2,511,650	96,400	96.3%	2,538,133	2,468,931	69,202	97.3%	
Purchased Services	166,514	166,514	191,283	(24,769)		118,158	145,479	(27,321)		
Purchased Services From District	691,182	691,182	633,583	57,599		664,779	609,381	55,398		
Supplies	84,150	84,150	50,600	33,550		60,904	54,292	6,612		
Property and Equipment	66,254	66,254	72,348	(6,094)		12,000	40,465	(28,465)		
Other Uses of Funds	142,558	142,558	(79,081)	221,639		104,716	29,499	75,217		
Total Non-Personnel	1,150,658	1,150,658	868,733	281,925	75.5%	960,557	879,116	81,441	91.5%	
Total Expenditures	3,758,708	3,758,708	3,380,383	378,325	89.9%	3,498,690	3,348,047	150,643	95.7%	
Emergency Reserve	104,582	104,582	-	104,582		105,647	-	105,647		
Total Expenditures and Reserve	\$ 3,863,290	\$ 3,863,290	\$ 3,380,383	\$ 482,907		\$ 3,604,337	\$ 3,348,047	\$ 256,290		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 432,727	\$ 432,727	\$ 654,803			\$ 574,314	\$ 573,828			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

Current Year						Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 232,686	\$ 232,686	\$ 232,686	\$ -	100.0%	\$ 140,765	\$ 140,765	\$ -	100.0%	
Revenue										
Per-Pupil Funding	604,599	604,599	554,216	(50,383)		568,835	523,992	(44,843)		
Override Election Revenue	95,160	95,160	87,230	(7,930)		90,691	83,133	(7,558)		
Other State Revenue	18,502	18,502	16,960	(1,542)		17,796	16,313	(1,483)		
Miscellaneous Local	-	-	34,000	34,000		-	7,390	7,390		
At Risk Supplemental Aid	-	-	45,514	45,514		-	50,760	50,760		
District Capital Contribution	-	-	50,000	50,000		-	-	-		
Loan Proceeds	-	-	1,210,000	1,210,000		-	-	-		
Capital Construction Funding	22,630	22,630	20,630	(2,000)		20,371	18,771	(1,600)		
								-		
Total Revenue	740,891	740,891	2,018,550	1,277,659	272.4%	697,693	700,359	2,666	100.4%	
								-		
Total Resources	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 2,251,236</u>	<u>\$ 1,277,659</u>		<u>\$ 838,458</u>	<u>\$ 841,124</u>	<u>\$ 2,666</u>		
Expenditures										
Salaries	\$ 289,965	\$ 289,965	\$ 291,640	\$ (1,675)		\$ 238,500	\$ 200,710	\$ 37,790		
Employee Benefits	89,858	89,858	87,507	2,351		89,143	65,387	23,756		
Total Personnel	379,823	379,823	379,147	676	99.8%	327,643	266,097	61,546	81.2%	
Purchased Services	37,933	37,933	35,482	2,451		137,900	131,108	6,792		
Purchased Services From District	184,764	184,764	169,367	15,397		160,808	147,407	13,401		
Supplies	107,750	107,750	77,756	29,994		39,000	74,777	(35,777)		
Loan Issuance Cost	-	-	53,420	(53,420)		-	-	-		
Property and Equipment	113,568	113,568	1,354,104	(1,240,536)		-	50,000	-		
Other Uses of Funds	127,512	127,512	49,328	78,184		152,176	38,132	114,044		
Total Non-Personnel	571,527	571,527	1,739,457	(1,167,930)	304.4%	489,884	441,424	48,460	90.1%	
Total Expenditures	951,350	951,350	2,118,604	(1,167,254)	222.7%	817,527	707,521	110,006	86.5%	
Emergency Reserve	22,227	22,227	-	22,227		20,931	-	20,931		
Total Expenditures and Reserve	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 2,118,604</u>	<u>\$ (1,145,027)</u>		<u>\$ 838,458</u>	<u>\$ 707,521</u>	<u>\$ 130,937</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 132,632</u>			<u>\$ 133,603</u>				



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,519,624	\$ 3,315,564	\$ 3,315,564	\$ -	100.0%	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,400,195	\$ 10,389,532	9,523,738	(865,794)		10,210,649	9,405,034	(805,615)		
Override Election Revenue	3,285,723	3,278,070	3,004,898	(273,173)		3,241,952	2,971,789	(270,163)		
Other State Revenue	329,438	330,790	311,224	(19,566)		326,761	311,331	(15,430)		
Miscellaneous Local	1,925,774	1,925,774	1,776,285	(149,489)		1,953,581	1,664,795	(288,786)		
Capital Construction Funding	349,447	365,195	359,393	(5,802)		360,265	334,597	(25,668)		
Total Revenue	16,290,577	16,289,361	14,975,537	(1,313,824)	91.9%	16,093,208	14,687,546	(1,405,662)	91.3%	
Total Resources	\$ 18,810,201	\$ 19,604,925	\$ 18,291,101	\$ (1,313,824)		\$ 19,864,706	\$ 18,459,044	\$ (1,405,662)		
Expenditures										
Salaries	\$ 7,829,809	\$ 7,829,809	6,608,762	\$ 1,221,047		\$ 7,577,527	\$ 6,246,844	\$ 1,330,684		
Employee Benefits	2,553,488	2,553,488	2,047,458	506,030		2,409,640	1,914,700	\$ 494,941		
Total Personnel	10,383,297	10,383,297	8,656,220	1,727,077	83.4%	9,987,167	8,161,543	1,825,624	81.7%	
Purchased Services	2,315,165	2,315,165	2,397,704	(82,539)		2,147,390	2,261,503	\$ (114,113)		
Purchased Services From District	1,820,009	1,835,005	1,682,088	152,917		1,753,355	1,607,242	146,113		
Supplies	1,260,451	1,260,451	956,832	303,619		1,400,089	1,072,720	327,369		
Property and Equipment			50,347	(50,347)		820,000	894,234	(74,234)		
Other Uses of Funds	-	-	219,091	(219,091)		-	312,218	(312,218)		
Total Non-Personnel	5,395,625	5,410,621	5,306,062	104,559	98.1%	6,120,834	6,147,917	(27,083)	100.4%	
Total Expenditures	15,778,922	15,793,918	13,962,282	1,831,636	88.4%	16,108,001	14,309,460	1,798,541	88.8%	
Emergency Reserve	486,752	488,681	-	488,681		470,766	-	470,766		
Total Expenditures and Reserve	\$ 16,265,674	\$ 16,282,599	\$ 13,962,282	\$ 2,320,317		\$ 16,578,767	\$ 14,309,460	\$ 2,269,307		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,544,527	\$ 3,322,326	\$ 4,328,819			\$ 3,285,939	\$ 4,149,584			



Operations and Technology Fund - Consolidated
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2017

	<u>District</u>	<u>Summit Middle</u>	<u>Horizons K-8</u>	<u>Boulder Preparatory</u>	<u>Justice High</u>	<u>Peak to Peak</u>	<u>Total</u>
Fund Balance							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue							
Property Taxes - Election	7,212,971	-	-	-	-	-	7,212,971
Allocation from District	-	109,389	101,510	32,136	25,339	434,795	703,169
Total Revenue	7,212,971	109,389	101,510	32,136	25,339	434,795	7,916,140
Total Resources	<u>\$ 7,212,971</u>	<u>\$ 109,389</u>	<u>\$ 101,510</u>	<u>\$ 32,136</u>	<u>\$ 25,339</u>	<u>\$ 434,795</u>	<u>\$ 7,916,140</u>
Expenditures							
Purchased Services	-	-	80,996	17,185	2,179	13,406	113,766
Supplies	-	-	-	-	911	-	911
Property and Equipment	-	-	-	7,600	-	222,874	230,474
Other Uses	6,776,999	-	19,061	-	-	-	6,796,060
Allocation to Charters	703,169	-	-	-	-	-	703,169
Total Expenditures	7,480,168	-	100,057	24,785	3,090	236,280	7,844,380
Excess (Deficiency) of Resources Over (Under) Expenditures	<u>\$ (267,197)</u>	<u>\$ 109,389</u>	<u>\$ 1,453</u>	<u>\$ 7,351</u>	<u>\$ 22,249</u>	<u>\$ 198,515</u>	<u>\$ 71,760</u>

SCHEDULE OF INVESTMENTS
For The Eleven Months Ended May 31, 2017

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 29,237,410	1.04%	Aaa	AAA
Wells Fargo	Money Market Fund			718,727	0.15%	NA	NA
				29,956,137			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 44,703,519	1.04%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,764,453	1.04%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 675,011	1.04%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,174	1.04%	Aaa	AAA
COLOTRUST	Local Government Trust			78,994	1.04%	Aaa	AAA
COLOTRUST	Local Government Trust			133,887	1.04%	Aaa	AAA
COLOTRUST	Local Government Trust			1,145,091	1.04%	Aaa	AAA
				1,408,146			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 259,481,749	1.04%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			53,340,133	various	various	various
				\$ 312,821,882			
TOTAL INVESTMENTS				\$ 395,329,148			



FUND BALANCE COMPARISONS
For The Eleven Months Ended May 31, 2017

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 8,486,884	\$ 6,928,415	\$ 1,558,469	3.11%
TECHNOLOGY FUND	\$ 1,681,573	\$ 351,826	\$ 1,329,747	0.62%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 75,000	\$ -	\$ 75,000	1.31%
COLORADO PRESCHOOL FUND	\$ 73,510	\$ -	\$ 73,510	3.95%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,608,855	\$ 2,108,855	\$ 500,000	41.72%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ 288,774	\$ -	\$ 288,774	1.88%
MAINTENANCE AND TECHNOLOGY FUND	\$ 1,500,000	\$ -	\$ 1,500,000	16.87%
BOND REDEMPTION FUND	\$ 46,162,347	\$ 46,162,347	\$ -	103.46%
2014 BUILDING FUND	\$ 244,078,815	\$ 18,868,933	\$ 225,209,882	124.33%
CAPITAL RESERVE FUND	\$ 529,030	\$ -	\$ 529,030	11.27%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 6,800,000	\$ 4,941,719	\$ 1,858,281	22.19%
DENTAL INSURANCE FUND	\$ 600,000	\$ 512,155	\$ 87,845	23.92%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.