



FINANCIAL STATEMENTS

For The Eight Months Ended February 28, 2019

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Eight Months Ended February 28, 2019

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 40,189,736	\$ 40,189,736	\$ 40,189,736	\$ -	100.0%	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	165,445,291	165,445,291	7,886,065	(157,559,226)		165,126,104	12,019,022	(153,107,082)		
Budget Election Taxes	70,179,496	70,179,496	3,349,561	(66,829,935)		67,987,305	5,079,901	(62,907,404)		
Tax Credits and Abatements	1,754,268	1,754,268	90,536	(1,663,732)		1,810,986	217,412	(1,593,574)		
Delinquent Property Taxes	200,000	200,000	96,514	(103,486)		200,000	87,639	(112,361)		
Specific Ownership Taxes - Non-equalized	7,333,776	7,333,776	4,412,686	(2,921,090)		9,421,956	5,603,555	(3,818,401)		
Specific Ownership Taxes - Equalized	10,699,521	10,699,521	6,241,387	(4,458,134)		8,611,341	5,023,282	(3,588,059)		
Tuition	724,000	724,000	296,527	(427,473)		761,000	333,941	(427,059)		
Interest on Investments	350,000	350,000	447,314	97,314		180,000	208,305	28,305		
Miscellaneous Revenue	968,294	968,294	438,731	(529,563)		523,188	505,259	(17,929)		
Services Provided to Charters	4,018,259	4,018,259	2,678,839	(1,339,420)		3,814,659	2,543,105	(1,271,554)		
Grants Indirect Cost Reimbursement	350,000	350,000	240,109	(109,891)		534,504	330,973	(203,531)		
Total Local Sources	262,022,905	262,022,905	26,178,269	(235,844,636)	10.0%	258,971,043	31,952,394	(227,018,649)	12.3%	
State Sources										
School Finance Act - State Share	63,365,683	63,365,683	41,776,431	(21,589,252)		50,873,804	37,787,944	(13,085,860)		
Career and Technical Education Reimbursement	1,277,218	1,277,218	638,609	(638,609)		1,323,918	609,300	(714,618)		
Special Education Reimbursement	6,115,107	6,115,107	5,503,596	(611,511)		5,844,898	5,260,408	(584,490)		
ELPA Reimbursement	1,148,629	1,148,629	1,148,629	-		1,135,180	1,135,179	(1)		
Talented and Gifted Reimbursement	293,761	293,761	176,257	(117,504)		289,612	173,767	(115,845)		
READ Act	444,108	444,108	444,108	-		462,343	462,343	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	102,159	102,159	108,408	6,249		112,634	-	(112,634)		
Total State Sources	72,721,665	72,721,665	49,796,038	(22,925,627)	68.5%	60,017,389	45,428,941	(14,588,448)	75.7%	
Federal Sources										
Medicaid Reimbursements	1,500,000	1,500,000	970,806	(529,194)		1,500,000	927,684	(572,316)		
Total Federal Sources	1,500,000	1,500,000	970,806	(529,194)	64.7%	1,500,000	927,684	(572,316)	61.8%	
Total Revenues	336,244,570	336,244,570	76,945,113	(259,299,457)	22.9%	320,488,432	78,309,019	(242,179,413)	24.4%	
Total Resources	\$ 376,434,306	\$ 376,434,306	\$ 117,134,849	\$ (259,299,457)		\$ 355,086,063	\$ 112,906,650	\$ (242,179,413)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 216,375,183	\$ 216,452,653	\$ 142,816,988	\$ 73,635,665		\$ 207,950,325	\$ 135,396,673	\$ 72,553,652	
Employee Benefits	66,060,270	66,834,852	42,587,973	24,246,879		61,748,904	39,719,885	22,029,019	
Total Personnel	282,435,453	283,287,505	185,404,961	97,882,544	65.4%	269,699,229	175,116,558	94,582,671	64.9%
Purchased Services	16,060,277	16,002,456	7,903,805	8,098,651		13,833,831	7,788,136	6,045,695	
Supplies	16,710,645	15,906,028	7,893,954	8,012,074		18,418,698	6,866,007	11,552,691	
Property and Equipment	300,856	328,583	165,872	162,711		421,742	334,905	86,837	
Other Uses of Funds	(14,072,101)	(14,089,442)	(9,328,033)	(4,761,409)		(13,700,425)	(8,833,671)	(4,866,754)	
Total Non-Personnel	18,999,677	18,147,625	6,635,598	11,512,027	36.6%	18,973,846	6,155,377	12,818,469	32.4%
Total Expenditures	301,435,130	301,435,130	192,040,559	109,394,571	63.7%	288,673,075	181,271,935	107,401,140	62.8%
	66,834,852								
Reserves									
Contingency Reserve	\$ 12,057,405	\$ 12,057,405	\$ -	\$ 12,057,405		\$ 8,655,692	\$ -	\$ 8,655,692	
Tabor Reserve	9,043,054	9,043,054	-	9,043,054		8,655,692	-	8,655,692	
Other GAAP Reserves	760,156	760,156	-	760,156		329,103	-	329,103	
Multi Year Contract Reserve	175,000	175,000	-	175,000		120,000	-	120,000	
Weather Conditions	500,000	500,000	-	500,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		550,000	-	550,000	
Total Reserves	22,960,615	22,960,615	-	22,960,615		18,310,487	-	18,310,487	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,315,896	\$ 4,315,896	\$ 2,877,264	\$ 1,438,632		\$ 4,562,462	\$ 3,041,641	\$ 1,520,821		
Capital Reserve Fund	3,754,885	3,754,885	2,503,257	1,251,628		2,990,979	1,993,986	996,993		
Charter Fund	24,608,459	24,608,459	16,405,640	8,202,819		22,907,095	15,271,397	7,635,698		
Preschool Fund	6,662,990	6,662,990	4,441,993	2,220,997		5,893,378	3,928,919	1,964,459		
Food Services Fund	1,126,688	1,126,688	751,125	375,563		857,616	571,744	285,872		
Technology Fund	1,744,473	1,744,473	1,162,982	581,491		1,857,137	1,238,091	619,046		
Transportation Fund	5,714,135	5,714,135	3,809,423	1,904,712		4,974,089	3,316,059	1,658,030		
Athletics Fund	2,070,254	2,070,254	1,380,169	690,085		2,016,328	1,344,219	672,109		
Community Schools	(1,069,228)	(1,069,228)	(712,819)	(356,409)		(1,034,274)	(689,516)	(344,758)		
Total Transfers To (From)	48,928,552	48,928,552	32,619,034	16,309,518	66.7%	45,024,810	30,016,540	15,008,270	66.7%	
Total Expenditures, Transfers and Reserves	\$ 373,324,297	\$ 373,324,297	\$ 224,659,593	\$ 148,664,704		\$ 352,008,372	\$ 211,288,475	\$ 140,719,897		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,110,009	\$ 3,110,009	\$ (107,524,744)			\$ 3,077,691	\$ (98,381,825)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 40,189,736	\$ 40,189,736	\$ 40,189,736	\$ -	100.0%	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	
Revenue										
Local Sources	262,022,905	262,022,905	26,178,269	(235,844,636)		258,971,043	31,952,394	(227,018,649)		
State Sources	72,721,665	72,721,665	49,796,038	(22,925,627)		60,017,389	45,428,941	(14,588,448)		
Federal Sources	1,500,000	1,500,000	970,806	(529,194)		1,500,000	927,684	(572,316)		
Total Revenue	336,244,570	336,244,570	76,945,113	(259,299,457)	22.9%	320,488,432	78,309,019	(242,179,413)	24.4%	
Total Resources	\$ 376,434,306	\$ 376,434,306	\$ 117,134,849	\$ (259,299,457)		\$ 355,086,063	\$ 112,906,650	\$ (242,179,413)		
Expenditures										
Regular Education	\$ 158,995,782	\$ 157,453,388	\$ 102,523,648	\$ 54,929,740		\$ 152,914,595	\$ 97,109,918	\$ 55,804,677		
Special Education Programs	39,653,672	39,859,011	25,687,635	14,171,376		37,471,724	24,275,413	13,196,311		
Career and Technical Education	2,560,998	2,606,432	1,567,166	1,039,266		3,013,059	1,478,324	1,534,735		
Cocurricular Education and Athletics	1,122,654	1,060,161	463,873	596,288		987,486	440,288	547,198		
English Language Development	7,416,604	7,568,644	5,215,472	2,353,172		7,421,544	5,075,427	2,346,117		
Talented and Gifted Education	1,748,446	1,700,342	1,043,125	657,217		1,631,381	997,033	634,348		
Student Support Services	15,723,501	16,513,280	9,934,345	6,578,935		15,122,448	8,669,871	6,452,577		
Instructional Staff Services	14,148,828	13,996,448	8,459,329	5,537,119		13,284,469	7,854,025	5,430,444		
General Administration	4,607,932	4,695,309	2,429,847	2,265,462		4,474,636	2,471,072	2,003,564		
School Administration	23,861,869	24,288,497	15,568,003	8,720,494		23,402,336	15,161,241	8,241,095		
Business Services	4,464,732	4,464,732	2,893,654	1,571,078		4,647,533	2,885,882	1,761,651		
Operations and Maintenance	18,039,984	18,110,735	10,709,758	7,400,977		15,105,062	8,935,454	6,169,608		
Central Support Services	9,090,128	9,118,151	5,544,704	3,573,447		9,046,797	5,917,987	3,128,810		
Total Expenditures	301,435,130	301,435,130	192,040,559	109,394,571	63.7%	288,523,070	181,271,935	107,251,135	62.8%	
Reserves	22,960,615	22,960,615	-	22,960,615		18,310,487	-	18,310,487		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers									
Transfers To	\$ 49,997,780	\$ 49,997,780	\$ 33,331,853	\$ 16,665,927		\$ 46,059,084	\$ 30,706,056	\$ 15,353,028	
Transfers From	(1,069,228)	(1,069,228)	(712,819)	(356,409)		(1,034,274)	(689,516)	(344,758)	
Total Transfers	48,928,552	48,928,552	32,619,034	16,309,518	66.7%	45,024,810	30,016,540	15,008,270	66.7%
Total Expenditures, Transfers and Reserves	\$ 373,324,297	\$ 373,324,297	\$ 224,659,593	\$ 148,664,704	60.2%	\$ 351,858,367	\$ 211,288,475	\$ 140,569,892	60.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,110,009	\$ 3,110,009	\$ (107,524,744)			\$ 3,227,696	\$ (98,381,825)		

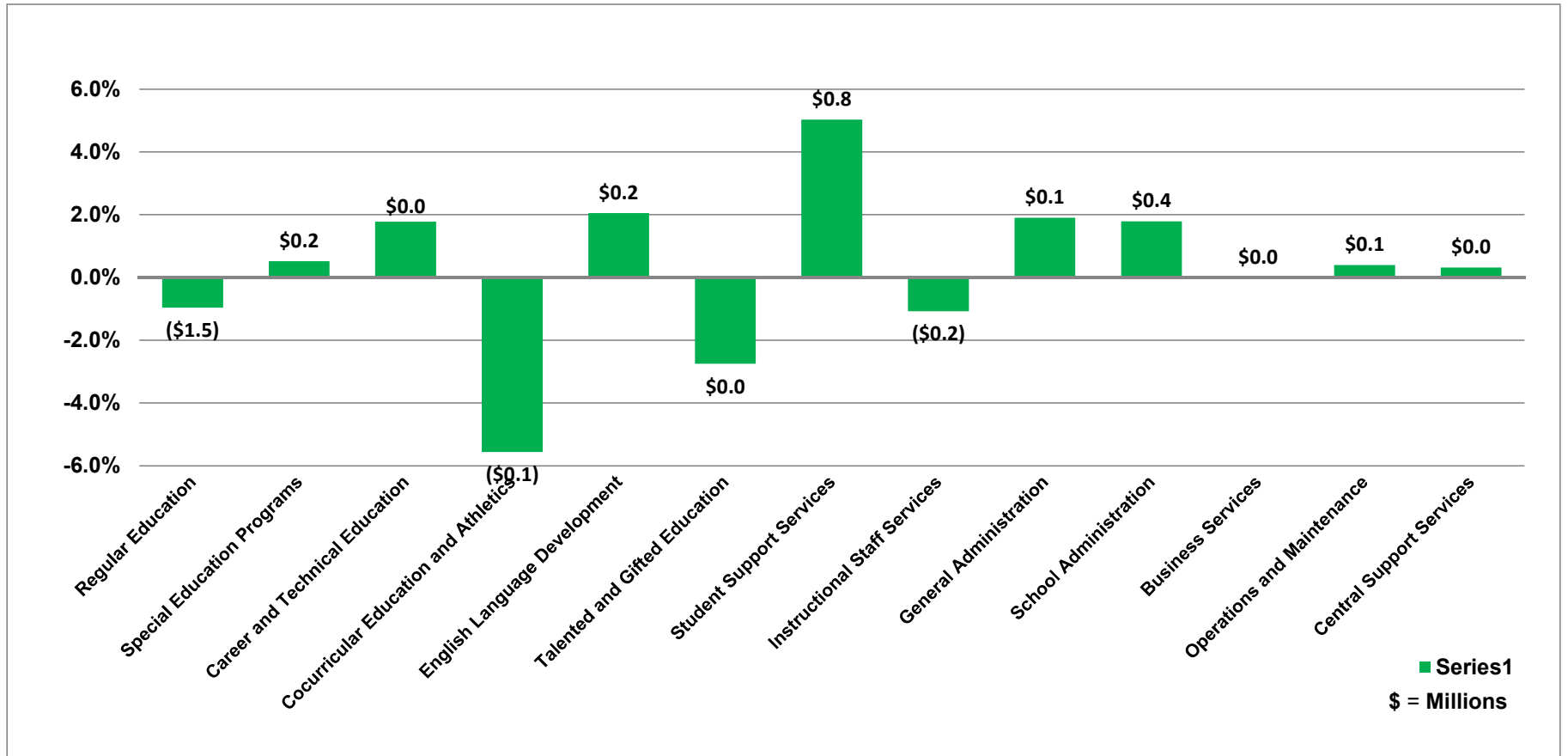


General Operating Fund
Schedule of Expenditures by Function by Object
For The Eight Months Ended February 28, 2019

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 148,415,310	\$ 98,607,544	\$ 49,807,766	66.4%	\$ 142,118,358	\$ 93,722,645	\$ 48,395,713	65.9%
Non-Personnel	9,038,078	3,916,104	5,121,974	43.3%	10,796,237	3,387,273	7,408,964	31.4%
<u>Special Education Programs (12)</u>								
Personnel	37,937,995	24,805,007	13,132,988	65.4%	35,957,515	23,297,474	12,660,041	64.8%
Non-Personnel	1,921,016	882,627	1,038,389	45.9%	1,514,209	977,939	536,270	64.6%
<u>Career and Technical Education (13)</u>								
Personnel	2,225,326	1,409,844	815,482	63.4%	2,382,561	1,308,783	1,073,778	54.9%
Non-Personnel	381,106	157,322	223,784	41.3%	630,498	169,541	460,957	26.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,044,434	462,820	581,614	44.3%	973,940	439,997	533,943	45.2%
Non-Personnel	15,727	1,053	14,674	6.7%	13,546	291	13,255	2.1%
<u>English Language Development (16)</u>								
Personnel	7,480,576	5,174,569	2,306,007	69.2%	7,296,356	5,063,969	2,232,387	69.4%
Non-Personnel	88,068	40,904	47,164	46.4%	125,188	11,458	113,730	9.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,292,740	832,028	460,712	64.4%	1,319,937	797,517	522,420	60.4%
Non-Personnel	407,602	211,097	196,505	51.8%	311,444	199,516	111,928	64.1%
<u>Student Support Services (21)</u>								
Personnel	14,311,544	9,425,148	4,886,396	65.9%	13,284,219	8,189,454	5,094,765	61.6%
Non-Personnel	2,201,736	509,197	1,692,539	23.1%	1,838,229	480,417	1,357,812	26.1%
<u>Instructional Staff Services (22)</u>								
Personnel	12,198,552	7,804,918	4,393,634	64.0%	11,581,068	7,193,171	4,387,897	62.1%
Non-Personnel	1,797,896	654,411	1,143,485	36.4%	1,703,401	660,854	1,042,547	38.8%
<u>General Administration (23)</u>								
Personnel	3,121,573	1,974,053	1,147,520	63.2%	2,935,381	1,733,796	1,201,585	59.1%
Non-Personnel	1,573,736	455,794	1,117,942	29.0%	1,539,255	737,276	801,979	47.9%
<u>School Administration (24)</u>								
Personnel	23,956,461	15,438,612	8,517,849	64.4%	23,081,222	15,008,086	8,073,136	65.0%
Non-Personnel	332,036	129,391	202,645	39.0%	321,114	153,155	167,959	47.7%
<u>Business Services (25)</u>								
Personnel	3,983,670	2,500,204	1,483,466	62.8%	3,790,974	2,456,170	1,334,804	64.8%
Non-Personnel	481,062	393,449	87,613	81.8%	856,559	429,711	426,848	50.2%
<u>Operations and Maintenance (26)</u>								
Personnel	18,638,193	11,640,190	6,998,003	62.5%	17,002,482	10,721,194	6,281,288	63.1%
Non-Personnel	(527,458)	(930,432)	402,974	176.4%	(1,897,420)	(1,785,740)	(111,680)	94.1%
<u>Central Support Services (28)</u>								
Personnel	8,628,511	5,330,000	3,298,511	61.8%	8,013,597	5,184,951	2,828,646	64.7%
Non-Personnel	489,640	214,705	274,935	43.8%	1,033,200	733,037	300,163	70.9%
Total Expenditures	\$ 301,435,130	\$ 192,040,559	\$ 109,394,571	63.7%	\$ 288,523,070	\$ 181,271,935	\$ 107,251,135	62.8%

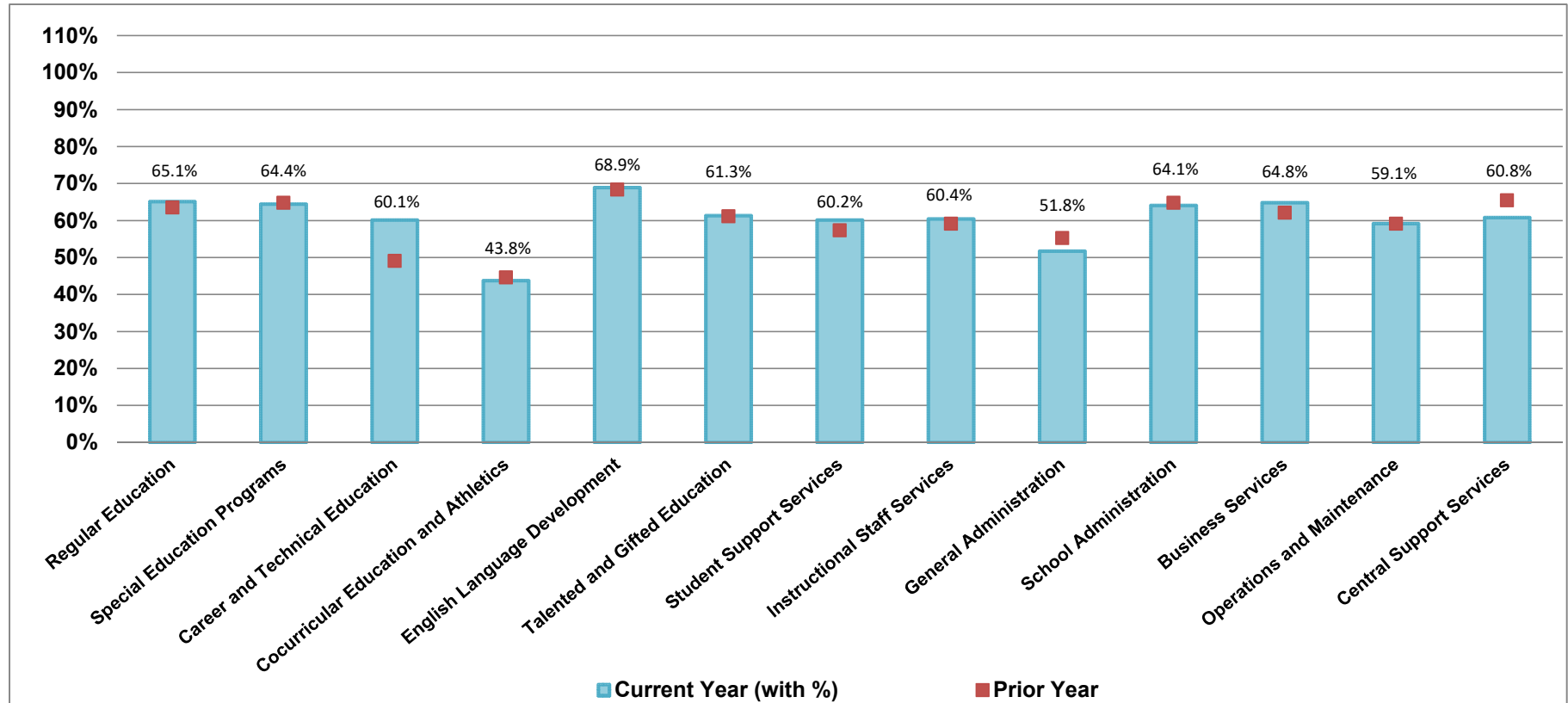


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Eight Months Ended February 28, 2019





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eight Months Ended February 28, 2019



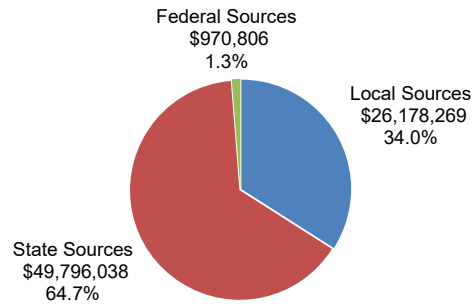
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 157.5	(\$54.9)
Special Education Programs	39.9	(\$14.2)
Career and Technical Education	2.6	(\$1.0)
Cocurricular Education and Athletics	1.1	(\$0.6)
English Language Development	7.6	(\$2.4)
Talented and Gifted Education	1.7	(\$0.7)
Student Support Services	16.5	(\$6.6)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 14.0	(\$5.5)
General Administration	4.7	(\$2.3)
School Administration	24.3	(\$8.7)
Business Services	4.5	(\$1.6)
Operations and Maintenance	18.1	(\$7.4)
Central Support Services	9.1	(\$3.6)

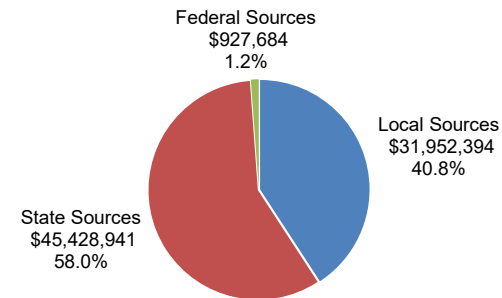


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eight Months Ended February 28, 2019

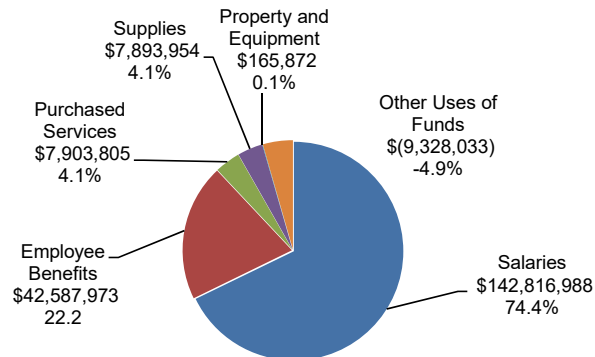
Current Year-to-Date Revenue



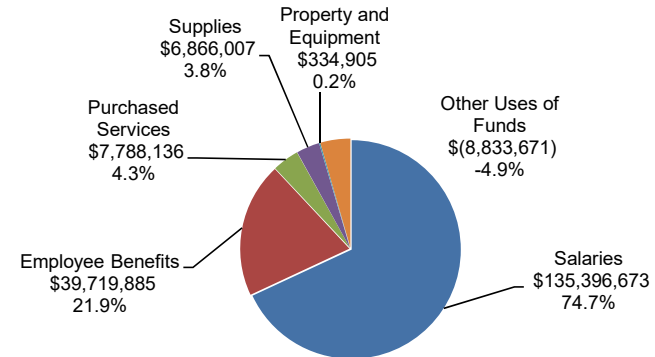
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,197,175	\$ 2,197,175	\$ 2,197,175	\$ -	100.0%	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,744,473	1,744,473	1,162,982	(581,491)		1,857,137	1,238,091	(619,046)		
Student Fees	168,680	168,680	152,881	(15,799)		73,024	29,652	(43,372)		
Miscellaneous Local Revenue	269,081	269,081	215,544	(53,537)		167,306	15,000	(152,306)		
Total Revenue	2,182,234	2,182,234	1,531,407	(650,827)	70.2%	2,097,467	1,282,743	(814,724)	61.2%	
Total Resources	\$ 4,379,409	\$ 4,379,409	\$ 3,728,582	\$ (650,827)		\$ 4,478,807	\$ 3,664,083	\$ (814,724)		
Expenditures										
Salaries	24,670	24,670	25,378	(708)		\$ 116,417	\$ 61,527	\$ 54,890		
Employee Benefits	5,330	5,330	5,035	295		32,230	16,883	15,347		
Total Personnel	30,000	30,000	30,413	(413)	101.4%	148,647	78,410	70,237	52.7%	
Purchased Services	637,312	637,312	361,207	276,105		556,385	366,037	190,348		
Supplies	170,000	170,000	120,468	49,532		155,000	159,893	(4,893)		
Property and Equipment	1,670,062	1,670,062	943,246	726,816		1,590,580	755,825	834,755		
Total Non-Personnel	2,477,374	2,477,374	1,424,921	1,052,453	57.5%	2,301,965	1,281,755	1,020,210	55.7%	
Total Expenditures	2,507,374	2,507,374	1,455,334	1,052,040	58.0%	2,450,612	1,360,165	1,090,447	55.5%	
Emergency Reserve	75,221	75,221	-	75,221		73,518	-	73,518		
GAAP Reserves	633,000	633,000	-	633,000		470,000	-	470,000		
Total Expenditures and Reserves	\$ 3,215,595	\$ 3,215,595	\$ 1,455,334	\$ 1,760,261		\$ 2,994,130	\$ 1,360,165	\$ 1,633,965		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,163,814	\$ 1,163,814	\$ 2,273,248			\$ 1,484,677	\$ 2,303,918			



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,197,175	\$ 2,197,175	\$ 2,197,175	\$ -	100.0%	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%
Revenue									
Transfer from General Fund	1,744,473	1,744,473	1,162,982	(581,491)		1,857,137	1,238,091	(619,046)	
Student Fees	168,680	168,680	152,881	(15,799)		73,024	29,652	(43,372)	
Miscellaneous Local Revenue	269,081	269,081	215,544	(53,537)		167,306	15,000	(152,306)	
Total Revenue	2,182,234	2,182,234	1,531,407	(650,827)	70.2%	2,097,467	1,282,743	(814,724)	61.2%
Total Resources	<u>\$ 4,379,409</u>	<u>\$ 4,379,409</u>	<u>\$ 3,728,582</u>	<u>\$ (650,827)</u>		<u>4,478,807</u>	<u>3,664,083</u>	<u>(814,724)</u>	
Expenditures									
Employee Devices/Professional Dev.	285,000	285,000	214,953	70,047		548,647	455,340	93,307	
Equity	151,192	151,192	103,800	47,392		150,000	11,152	138,848	
Maintenance	597,312	597,312	340,317	256,995		566,385	229,704	336,681	
Classroom Software	165,000	165,000	119,245	45,755		155,000	158,989	(3,989)	
Student Devices/Labs/Innovation	1,308,870	1,308,870	677,019	631,851		1,030,580	504,980	525,600	
Total Expenditure	2,507,374	2,507,374	1,455,334	1,052,040	58.0%	2,450,612	1,360,165	1,090,447	55.5%
Emergency Reserve	75,221	75,221	-	75,221		73,518	-	73,518	
GAAP Reserves	633,000	633,000	-	633,000		470,000	-	470,000	
Total Expenditures and Reserves	<u>\$ 3,215,595</u>	<u>\$ 3,215,595</u>	<u>\$ 1,455,334</u>	<u>\$ 1,760,261</u>		<u>\$ 2,994,130</u>	<u>\$ 1,360,165</u>	<u>\$ 1,633,965</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,163,814</u>	<u>\$ 1,163,814</u>	<u>\$ 2,273,248</u>			<u>\$ 1,484,677</u>	<u>\$ 2,303,918</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 485,249	\$ 485,249	\$ 485,249	\$ -	100.0%	\$ 423,047	\$ 423,047	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	1,380,169	(690,085)		2,016,328	1,344,218	(672,110)		
Game Admissions	158,250	158,250	120,129	(38,121)		145,138	158,250	13,112		
Activity Tickets	72,460	72,460	55,795	(16,665)		72,460	72,725	265		
Participation Fees	996,504	996,504	911,984	(84,520)		986,638	875,138	(111,500)		
Total Revenue	3,297,468	3,297,468	2,468,077	(829,391)	74.8%	3,220,564	2,450,331	(770,233)	76.1%	
Total Resources	\$ 3,782,717	\$ 3,782,717	\$ 2,953,326	\$ (829,391)		\$ 3,643,611	\$ 2,873,378	\$ (770,233)		
Expenditures										
Salaries	\$ 1,643,750	\$ 1,578,731	\$ 1,077,277	\$ 501,454		\$ 1,610,357	\$ 1,082,732	\$ 527,625		
Employee Benefits	388,882	395,812	233,087	162,725		351,500	228,562	122,938		
Total Personnel	2,032,632	1,974,543	1,310,364	664,179	66.4%	1,961,857	1,311,294	650,563	66.8%	
Purchased Services	602,752	609,032	462,048	146,984		596,281	430,052	166,229		
Supplies	392,453	340,173	129,469	210,704		358,186	102,061	256,125		
Property and Equipment	220,458	263,958	108,959	154,999		178,322	45,373	132,949		
Other Uses of Funds	424,246	484,835	267,992	216,843		442,840	246,734	196,106		
Total Non-Personnel	1,639,909	1,697,998	968,468	729,530	57.0%	1,575,629	824,220	751,409	52.3%	
Total Expenditures	3,672,541	3,672,541	2,278,832	1,393,709	62.1%	3,537,486	2,135,514	1,401,972	60.4%	
Emergency Reserve	110,176	110,176	-	110,176		106,125	-	106,125		
Total Expenditures and Emergency Reserve	\$ 3,782,717	\$ 3,782,717	\$ 2,278,832	\$ 1,503,885		\$ 3,643,611	\$ 2,135,514	\$ 1,508,097		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 674,494			\$ -	\$ 737,864			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 485,249	\$ 485,249	\$ 485,249	\$ -	100.0%	\$ 423,047	\$ 423,047	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	1,380,169	(690,085)		2,016,328	1,344,218	(672,110)		
Game Admissions	158,250	158,250	120,129	(38,121)		145,138	158,250	13,112		
Activity Tickets	72,460	72,460	55,795	(16,665)		72,460	72,725	265		
Participation Fees	996,504	996,504	911,984	(84,520)		986,638	875,138	(111,500)		
Total Revenue	3,297,468	3,297,468	2,468,077	(829,391)	74.8%	3,220,564	2,450,331	(770,233)	76.1%	
Total Resources	<u>\$ 3,782,717</u>	<u>\$ 3,782,717</u>	<u>\$ 2,953,326</u>	<u>\$ (829,391)</u>		<u>\$ 3,643,611</u>	<u>\$ 2,873,378</u>	<u>\$ (770,233)</u>		
Expenditures										
Middle School	\$ 601,474	\$ 601,474	\$ 280,147	\$ 321,327		\$ 532,618	\$ 272,315	\$ 260,303		
K-8	131,582	131,582	111,541	20,041		161,665	121,473	40,192		
High School	2,776,127	2,776,127	1,766,065	1,010,062		2,678,627	1,632,701	1,045,926		
District Wide	163,358	163,358	121,079	42,279		164,576	109,025	55,551		
Total Expenditures	3,672,541	3,672,541	2,278,832	1,393,709	62.1%	3,537,486	2,135,514	1,401,972	60.4%	
Emergency Reserve	110,176	110,176	-	110,176		106,125	-	106,125		
Total Expenditures and Emergency Reserve	<u>\$ 3,782,717</u>	<u>\$ 3,782,717</u>	<u>\$ 2,278,832</u>	<u>\$ 1,503,885</u>		<u>\$ 3,643,611</u>	<u>\$ 2,135,514</u>	<u>\$ 1,508,097</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 674,494</u>			<u>\$ -</u>	<u>\$ 737,864</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 525,333	\$ 525,333	\$ 525,333	\$ -	100.0%	\$ 595,498	\$ 595,498	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,662,990	6,662,990	4,441,993	(2,220,997)		5,893,378	3,928,919	(1,964,459)		
Tuition and other	1,467,061	1,467,061	1,111,709	(355,352)		1,427,267	1,118,648	(308,619)		
Total Revenue	8,130,051	8,130,051	5,553,702	(2,576,349)	68.3%	7,320,645	5,047,567	(2,273,078)	68.9%	
Total Resources	<u>\$ 8,655,384</u>	<u>\$ 8,655,384</u>	<u>\$ 6,079,035</u>	<u>\$ (2,576,349)</u>		<u>\$ 7,916,143</u>	<u>\$ 5,643,065</u>	<u>\$ (2,273,078)</u>		
Expenditures										
Salaries	\$ 5,083,230	\$ 5,083,230	\$ 3,354,029	\$ 1,729,201		\$ 4,858,141	\$ 3,170,282	\$ 1,687,859		
Employee Benefits	1,812,744	1,812,744	1,120,055	692,689		1,717,375	1,083,688	633,687		
Total Personnel	6,895,974	6,895,974	4,474,084	2,421,890	64.9%	6,575,516	4,253,970	2,321,546	64.7%	
Purchased Services	466,200	466,200	254,837	211,363		442,920	251,868	191,052		
Supplies	572,313	572,313	133,990	438,323		326,055	100,745	225,310		
Property and Other Uses	415,363	415,363	261,001	154,362		296,095	186,639	109,456		
Total Non-Personnel	1,453,876	1,453,876	649,828	804,048	44.7%	1,065,070	539,252	525,818	50.6%	
Total Expenditures	8,349,850	8,349,850	5,123,912	3,225,938	61.4%	7,640,586	4,793,222	2,847,364	62.7%	
Emergency Reserve	250,496	250,496	-	250,496		229,217	-	229,217		
Transfers To										
Risk Management Fund	38,470	38,470	25,647	12,823		34,217	22,811	11,406		
Capital Reserve Fund	16,568	16,568	11,045	5,523		12,123	8,082	4,041		
Total Transfers To	55,038	55,038	36,692	18,346	66.7%	46,340	30,893	15,447	66.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 8,655,384</u>	<u>\$ 8,655,384</u>	<u>\$ 5,160,604</u>	<u>\$ 3,494,780</u>		<u>\$ 7,916,143</u>	<u>\$ 4,824,115</u>	<u>\$ 3,092,028</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 918,431</u>			<u>\$ -</u>	<u>\$ 818,950</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 640,179	\$ 640,179	\$ 640,179	\$ -	100.0%	\$ 160,229	\$ 160,229	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,315,896	4,315,896	2,877,264	(1,438,632)		4,562,462	3,041,641	(1,520,821)		
Transfer from CPP Fund	38,470	38,470	25,647	(12,823)		34,216	22,811	(11,405)		
Insurance and FEMA Proceeds	50,000	50,000	68,850	18,850		100,000	68,335	(31,665)		
Miscellaneous Local Revenue	4,000	4,000	7,441	3,441		5,000	-	(5,000)		
Total Revenue	4,408,366	4,408,366	2,979,202	(1,429,164)	67.6%	4,701,678	3,132,787	(1,568,891)	66.6%	
Total Resources	<u>\$ 5,048,545</u>	<u>\$ 5,048,545</u>	<u>\$ 3,619,381</u>	<u>\$ (1,429,164)</u>		<u>\$ 4,861,907</u>	<u>\$ 3,293,016</u>	<u>\$ (1,568,891)</u>		
Expenditures										
Salaries	\$ 208,564	\$ 208,564	\$ 132,585	\$ 75,979		\$ 248,774	\$ 162,920	\$ 85,854		
Employee Benefits	65,614	65,614	38,982	26,632		63,050	47,317	15,733		
Total Personnel	274,178	274,178	171,567	102,611	62.6%	311,824	210,237	101,587	67.4%	
Purchased Services	180,000	180,000	121,848	58,152		185,000	50,457	134,543		
Property & Liability Insurance	1,451,291	1,451,291	1,389,620	61,671		1,220,817	1,128,117	92,700		
Workers Comp Insurance	2,025,993	2,025,993	1,481,995	543,998		2,350,000	1,752,099	597,901		
Deductible Reserves	475,000	475,000	430,588	44,412		375,000	186,456	188,544		
Supplies	10,000	10,000	242	9,758		10,000	128	9,872		
Other Uses of Funds	3,000	3,000	50	2,950		3,000	-	3,000		
Total Non-Personnel	4,145,284	4,145,284	3,424,343	720,941	82.6%	4,143,817	3,117,257	1,026,560	75.2%	
Total Expenditures	4,419,462	4,419,462	3,595,910	823,552	81.4%	4,455,641	3,327,494	1,128,147	74.7%	
Emergency Reserve	131,084	131,084	-	131,084		131,000	-	131,000		
Contingency Reserve	497,999	497,999	-	497,999		275,266	-	275,266		
Total Expenditures and Reserves	<u>\$ 5,048,545</u>	<u>\$ 5,048,545</u>	<u>\$ 3,595,910</u>	<u>\$ 954,636</u>		<u>\$ 4,861,907</u>	<u>\$ 3,327,494</u>	<u>\$ 1,259,147</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,471</u>			<u>\$ -</u>	<u>\$ (34,478)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,660,653	\$ 3,660,653	\$ 3,660,653	\$ -	100.0%	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	
Revenue										
Local Sources	8,831,831	8,831,831	6,504,040	(2,327,791)		8,480,422	5,768,218	(2,712,204)		
Total Revenue	8,831,831	8,831,831	6,504,040	(2,327,791)	73.6%	8,480,422	5,768,218	(2,712,204)	68.0%	
Total Resources	\$ 12,492,484	\$ 12,492,484	\$ 10,164,693	\$ (2,327,791)		\$ 11,850,946	\$ 9,138,742	\$ (2,712,204)		
Expenditures										
Salaries	\$ 4,084,434	\$ 4,084,434	\$ 2,606,198	\$ 1,478,236		\$ 3,778,497	\$ 2,369,891	\$ 1,408,606		
Employee Benefits	1,706,848	1,706,848	981,676	725,172		1,546,278	868,367	677,911		
Total Personnel	5,791,282	5,791,282	3,587,874	2,203,408	62.0%	5,324,775	3,238,258	2,086,517	60.8%	
Purchased Services	1,217,864	1,217,864	616,179	601,685		1,240,125	626,279	613,846		
Supplies	265,838	265,838	151,200	114,638		221,361	114,852	106,509		
Property and Other Uses of Funds	97,256	97,256	46,938	50,318		72,135	33,604	38,531		
Total Non-Personnel	1,580,958	1,580,958	814,317	766,641	51.5%	1,533,621	774,735	758,886	50.5%	
Total Expenditures	7,372,240	7,372,240	4,402,191	2,970,049	59.7%	6,858,396	4,012,993	2,845,403	58.5%	
Emergency Reserve	221,167	221,167	-	221,167		205,752	-	205,752		
Transfers To (From)										
General Fund	1,069,228	1,069,228	712,819	356,409		1,034,274	689,516	344,758		
Capital Reserve Fund	1,400,000	1,400,000	933,333	466,667		1,000,000	666,667	333,333		
Total Transfers To (From)	2,469,228	2,469,228	1,646,152	823,076	66.7%	2,034,274	1,356,183	678,091	66.7%	
Total Expenditures, Transfers and Reserves	\$ 10,062,635	\$ 10,062,635	\$ 6,048,343	\$ 4,014,292		\$ 9,098,422	\$ 5,369,176	\$ 3,729,246		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,429,849	\$ 2,429,849	\$ 4,116,350			\$ 2,752,524	\$ 3,769,566			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,660,653	\$ 3,660,653	\$ 3,660,653	\$ -	100.0%	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	
Revenue										
Facility Use	1,065,000	1,065,000	574,786	(490,214)		1,000,000	555,835	(444,165)		
Kindergarten Enrichment	3,360,210	3,360,210	2,631,144	(729,066)		3,383,985	2,345,739	(1,038,246)		
Lifelong Learning	1,400,000	1,400,000	1,064,608	(335,392)		1,400,000	955,820	(444,180)		
School Age Care	2,680,771	2,680,771	1,971,951	(708,820)		2,576,207	1,823,307	(752,900)		
Student Resource Guide	5,000	5,000	5,488	488		8,000	6,179	(1,821)		
Preschool Care	215,550	215,550	175,022	(40,528)		112,230	81,338	(30,892)		
Infant/Toddler Childcare	105,300	105,300	81,041	(24,259)		-	-	-		
Total Revenue	8,831,831	8,831,831	6,504,040	(2,327,791)	73.6%	8,480,422	5,768,218	(2,712,204)	68.0%	
Total Resources	<u>\$ 12,492,484</u>	<u>\$ 12,492,484</u>	<u>\$ 10,164,693</u>	<u>\$ (2,327,791)</u>		<u>\$ 11,850,946</u>	<u>\$ 9,138,742</u>	<u>\$ (2,712,204)</u>		
Expenditures										
Facility Use	\$ 492,942	\$ 492,942	\$ 299,138	\$ 193,804		\$ 480,933	\$ 275,226	\$ 205,707		
Kindergarten Enrichment	2,669,186	2,669,186	1,674,919	994,267		2,737,959	1,644,537	1,093,422		
Lifelong Learning	1,405,000	1,405,000	809,021	595,979		1,368,571	772,735	595,836		
School Age Care	2,202,100	2,202,100	1,279,133	922,967		2,124,730	1,250,439	874,291		
Student Resource Guide	15,567	15,567	9,780	5,787		15,096	9,135	5,961		
Preschool Care	230,919	230,919	140,027	90,892		131,107	60,921	70,186		
Infant/Toddler Childcare	356,526	356,526	190,173	166,353		-	-	-		
Total Expenditures	7,372,240	7,372,240	4,402,191	2,970,049	59.7%	6,858,396	4,012,993	2,845,403	58.5%	
Emergency Reserve	221,167	221,167	-	221,167		205,752	-	205,752		
Transfers To (From)										
General Fund	1,069,228	1,069,228	712,819	356,409		1,034,274	689,516	344,758		
Capital Reserve Fund	1,400,000	1,400,000	933,333	466,667		1,000,000	666,667	333,333		
Total Transfers (From)	2,469,228	2,469,228	1,646,152	823,076	66.7%	2,034,274	1,356,183	678,091	66.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 10,062,635</u>	<u>\$ 10,062,635</u>	<u>\$ 6,048,343</u>	<u>\$ 4,014,292</u>		<u>\$ 9,098,422</u>	<u>\$ 5,369,176</u>	<u>\$ 3,729,246</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,429,849</u>	<u>\$ 2,429,849</u>	<u>\$ 4,116,350</u>			<u>\$ 2,752,524</u>	<u>\$ 3,769,566</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Food Services Fund
**Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 271,237	\$ 271,237	\$ 271,237	\$ -	100.0%	\$ 198,072	\$ 198,072	\$ -	100.0%	
Revenue										
Regular School Lunch	3,494,248	3,494,248	2,321,427	(1,172,821)		3,295,072	2,341,313	(953,759)		
State Reimbursement	102,558	102,558	88,883	(13,675)		94,011	82,524	(11,487)		
Federal Reimbursement	2,812,753	2,812,753	1,884,987	(927,766)		3,028,110	1,964,861	(1,063,249)		
Federal Commodities	488,310	488,310	431,138	(57,172)		476,572	286,505	(190,067)		
Breakfast Revenue	142,656	142,656	108,762	(33,894)		111,645	82,358	(29,287)		
A La Carte	309,410	309,410	213,603	(95,807)		360,753	198,279	(162,474)		
Miscellaneous Revenue	614,976	614,976	422,009	(192,967)		574,912	380,985	(193,927)		
Transfer from General Fund	1,126,688	1,126,688	751,125	(375,563)		857,616	571,744	(285,872)		
Total Revenue	9,091,599	9,091,599	6,221,934	(2,869,665)	68.4%	8,798,691	5,908,569	(2,890,122)	67.2%	
Total Resources	<u>\$ 9,362,836</u>	<u>\$ 9,362,836</u>	<u>\$ 6,493,171</u>	<u>\$ (2,869,665)</u>		<u>\$ 8,996,763</u>	<u>\$ 6,106,641</u>	<u>\$ (2,890,122)</u>		
Expenditures										
Salaries	\$ 3,954,155	\$ 3,954,155	\$ 2,521,241	\$ 1,432,914		\$ 3,781,909	\$ 2,384,968	\$ 1,396,941		
Employee Benefits	1,657,130	1,657,130	1,058,881	598,249		1,517,264	958,279	558,985		
Total Personnel	5,611,285	5,611,285	3,580,122	2,031,163	63.8%	5,299,173	3,343,247	1,955,926	63.1%	
Purchased Services	140,000	140,000	86,192	53,808		132,356	120,632	11,724		
Food	3,166,130	3,166,130	2,071,566	1,094,564		3,108,735	2,050,074	1,058,661		
Supplies	170,339	170,339	122,598	47,741		195,000	127,424	67,576		
Equipment	69,000	69,000	53,232	15,768		62,000	60,871	1,129		
Other Uses of Funds	32,000	32,000	23,945	8,055		31,000	25,951	5,049		
Total Non-Personnel	3,577,469	3,577,469	2,357,533	1,219,936	65.9%	3,529,091	2,384,952	1,144,139	67.6%	
Total Expenditures	9,188,754	9,188,754	5,937,655	3,251,099	64.6%	8,828,264	5,728,199	3,100,065	64.9%	
Emergency Reserve	134,082	134,082	-	134,082		128,499	-	128,499		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 9,362,836</u>	<u>\$ 9,362,836</u>	<u>\$ 5,937,655</u>	<u>\$ 3,425,181</u>		<u>\$ 8,996,763</u>	<u>\$ 5,728,199</u>	<u>\$ 3,268,564</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 555,516</u>			<u>\$ -</u>	<u>\$ 378,442</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2019

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY18 YTD Actual	FY17 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,112	\$ 12,480	6,632	65.3%	\$ 11,199	\$ 9,401
Passed Through State Department of Education							
Adult Education	84.002	117,278	81,916	35,362	69.8%	71,523	48,707
Title I	84.010	2,293,744	1,249,799	1,043,945	54.5%	1,330,172	1,451,208
Special Education	84.027	6,222,810	3,658,464	2,564,346	58.8%	3,408,091	3,508,514
Special Education Preschool	84.173	116,909	80,469	36,440	68.8%	95,209	75,267
Student Support and Academic Enrichment	84.424	91,685	291	91,394	0.3%	5,688	-
21st Century Community Learning Centers	84.287	284,577	171,613	112,964	60.3%	122,866	263,281
ESCAPE	84.330	-	-	-	-	-	4,704
English Language Acquisition	84.365	247,037	124,829	122,208	50.5%	156,278	146,279
Improving Teacher Quality	84.367	521,800	351,173	170,627	67.3%	332,156	443,472
Passed Through State Community College System							
Career and Technical Education	84.048	126,404	49,638	76,766	39.3%	12,525	102,646
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-	-	-	14,471
U.S. Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	34,306	(34,306)	-	-	1,242
USDA NSLP Equipment Assistance	10.579	-	-	-	-	33,763	36,894
Fresh Fruit and Vegetable Program	10.582	-	-	-	-	1,216	30,729
Sub total Federal Awards		10,041,356	5,814,978	4,226,378	57.9%	5,580,686	6,136,815
State Awards		2,527,688	1,464,843	1,062,845	58.0%	1,410,281	1,137,263
Local Awards		429,357	322,115	107,242	75.0%	330,056	372,862
Unidentified Awards		6,501,599	-	6,501,599	0.0%	-	-
Total		\$ 19,500,000	\$ 7,601,936	\$ 11,898,064		\$ 7,321,023	\$ 7,646,940



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,191	\$ 1,010,191	\$ 1,010,191	\$ -	100.0%	\$ 883,459	\$ 883,459	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,714,135	5,714,135	3,809,423	(1,904,712)		4,974,089	3,316,059	(1,658,030)		
Property Taxes	7,263,500	7,263,500	347,560	(6,915,940)		7,263,500	540,907	(6,722,593)		
Transportation Reimbursement	3,636,008	3,636,008	3,285,645	(350,363)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	195,486	5,486		225,000	163,117	(61,883)		
Total Revenue	16,803,643	16,803,643	7,638,114	(9,165,529)	45.5%	16,052,583	7,468,285	(8,584,298)	46.5%	
Total Resources	\$ 17,813,834	\$ 17,813,834	\$ 8,648,305	\$ (9,165,529)		\$ 16,936,042	\$ 8,351,744	\$ (8,584,298)		
Expenditures										
Salaries	\$ 10,919,859	\$ 10,919,859	\$ 6,189,849	\$ 4,730,010		\$ 10,422,334	\$ 6,043,127	\$ 4,379,207		
Employee Benefits	4,744,821	4,744,821	2,745,250	1,999,571		4,588,741	2,658,108	1,930,633		
Total Personnel	15,664,680	15,664,680	8,935,099	6,729,581	57.0%	15,011,075	8,701,235	6,309,840	58.0%	
Purchased Services	398,700	398,700	253,341	145,359		389,400	238,191	151,209		
Supplies	1,695,624	1,695,624	1,305,100	390,524		1,583,436	1,133,812	449,624		
Property and Other Uses of Funds	(953,500)	(953,500)	(630,678)	(322,822)		(952,500)	(604,800)	(347,700)		
Total Non-Personnel	1,140,824	1,140,824	927,763	213,061	81.3%	1,020,336	767,203	253,133	75.2%	
Total Expenditures	16,805,504	16,805,504	9,862,862	6,942,642	58.7%	16,031,411	9,468,438	6,562,973	59.1%	
Emergency Reserve	504,165	504,165	-	504,165		480,942	-	480,942		
Contingency Reserve	504,165	504,165	-	504,165		423,689	-	423,689		
Total Expenditures and Reserves	\$ 17,813,834	\$ 17,813,834	\$ 9,862,862	\$ 7,950,972		\$ 16,936,042	\$ 9,468,438	\$ 7,043,915		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,214,557)			\$ -	\$ (1,116,694)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,191	\$ 1,010,191	\$ 1,010,191	\$ -	100.0%	\$ 883,459	\$ 883,459	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,714,135	5,714,135	3,809,423	(1,904,712)		4,974,089	3,316,059	78,078		
Property Taxes	7,263,500	7,263,500	347,560	(6,915,940)		7,263,500	540,907	(6,722,593)		
Transportation Reimbursement	3,636,008	3,636,008	3,285,645	(350,363)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	195,486	5,486		225,000	163,117	(61,883)		
Total Revenue	16,803,643	16,803,643	7,638,114	(9,165,529)	45.5%	16,052,583	7,468,285	(6,848,190)	46.5%	
Total Resources	\$ 17,813,834	\$ 17,813,834	\$ 8,648,305	\$ (9,165,529)		\$ 16,936,042	\$ 8,351,744	\$ (6,848,190)		
Expenditures										
Maintenance & Operations	\$ 45,400	\$ 45,400	\$ 42,662	\$ 2,738		\$ 29,400	\$ 19,504	\$ 9,896		
Environmental Services	214,827	214,827	73,713	141,114		197,608	85,205	112,403		
Transportation Services	1,804,424	1,804,424	1,379,236	425,188		1,699,936	1,194,703	505,233		
Administration of Transportation Services	2,140,569	2,140,569	1,441,898	698,671		2,050,914	1,340,336	710,578		
Vehicle Operations Services	10,875,177	10,875,177	5,940,253	4,934,924		10,358,143	5,928,245	4,429,898		
Monitoring Services	1,725,107	1,725,107	985,100	740,007		1,695,410	900,445	794,965		
Total Expenditures	16,805,504	16,805,504	9,862,862	6,942,642	58.7%	16,031,411	9,468,438	6,562,973	59.1%	
Emergency Reserve	504,165	504,165	-	504,165		480,942	-	480,942		
Contingency Reserve	504,165	504,165	-	504,165		423,689	-	423,689		
Total Expenditures and Reserves	\$ 17,813,834	\$ 17,813,834	\$ 9,862,862	\$ 7,950,972		\$ 16,936,042	\$ 9,468,438	\$ 7,043,915		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,214,557)			\$ -	\$ (1,116,694)			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 4,624,117	\$ 4,624,117	\$ 4,624,117	\$ -	100.0%	\$ 1,679,595	\$ 1,679,595	\$ -	0.0%	
Revenue										
Property Taxes - Election	24,399,672	24,399,672	1,130,414	(23,269,258)		17,772,738	1,237,304	(16,535,434)		
Total Revenue	24,399,672	24,399,672	1,130,414	(23,269,258)	4.6%	17,772,738	1,237,304	(16,535,434)	7.0%	
Total Resources	<u>\$ 29,023,789</u>	<u>\$ 29,023,789</u>	<u>\$ 5,754,531</u>	<u>\$ (23,269,258)</u>		<u>\$ 19,452,333</u>	<u>\$ 2,916,899</u>	<u>\$ 16,535,434</u>		
Expenditures										
Purchased Services	4,000,000	4,000,000	-	4,000,000		3,961,803	-	3,961,803		
Charter school allocations:										
Summit Middle School	296,492	296,492	197,661	98,831		212,532	141,688	70,844		
Horizons K-8	272,420	272,420	181,613	90,807		196,154	130,769	65,385		
Boulder Prep	81,567	81,567	54,378	27,189		51,594	34,396	17,198		
Justice High	73,632	73,632	49,088	24,544		42,225	28,150	14,075		
Peak to Peak	1,165,671	1,165,671	777,114	388,557		838,429	558,953	279,476		
Other Uses	14,037,017	14,037,017	9,358,011	4,679,006		13,616,414	9,077,611	4,538,803		
Total Expenditures	19,926,799	19,926,799	10,617,865	9,308,934	53.3%	18,919,151	9,971,567	8,947,584	52.7%	
Emergency Reserve	731,990	731,990	-	731,990		533,182	-	533,182		
Total Expenditures and Emergency Reserve	<u>\$ 20,658,789</u>	<u>\$ 20,658,789</u>	<u>\$ 10,617,865</u>	<u>\$ 10,040,924</u>		<u>\$ 19,452,333</u>	<u>\$ 9,971,567</u>	<u>\$ 9,480,766</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 8,365,000</u>	<u>\$ 8,365,000</u>	<u>\$ (4,863,334)</u>			<u>\$ -</u>	<u>\$ (7,054,668)</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 44,961,935	\$ 44,961,935	\$ 44,961,935	\$ -	100.0%	\$ 48,173,528	\$ 48,173,528	\$ -	100.0%
Revenue									
Property Taxes	53,310,308	53,310,308	2,554,044	(50,756,264)		53,752,337	3,960,460	(49,791,877)	
Delinquent Taxes	30,000	30,000	21,848	(8,152)		20,000	18,453	(1,547)	
Interest Income	550,000	550,000	541,245	(8,755)		325,000	301,346	(23,654)	
Total Revenue	53,890,308	53,890,308	3,117,137	(50,773,171)	5.8%	54,097,337	4,280,259	(49,817,078)	7.9%
Total Resources	<u>\$ 98,852,243</u>	<u>\$ 98,852,243</u>	<u>48,079,072</u>	<u>(50,773,171)</u>		<u>\$ 102,270,865</u>	<u>\$ 52,453,787</u>	<u>\$ (49,817,078)</u>	
Expenditures									
Principal Retirements	\$ 18,395,000	\$ 18,395,000	\$ 18,395,000	\$ -		\$ 22,265,000	\$ 22,265,000	\$ -	
Interest on Debt	31,847,499	31,847,499	16,335,050	15,512,449		35,130,212	18,795,162	16,335,050	
Other purchased services	12,000	12,000	-	12,000		10,000	1,300	8,700	
Debt issuance costs	425,000	425,000	-	425,000		-	-	-	
Total Expenditures	<u>\$ 50,679,499</u>	<u>\$ 50,679,499</u>	<u>\$ 34,730,050</u>	<u>\$ 15,949,449</u>	68.5%	<u>\$ 57,405,212</u>	<u>\$ 41,061,462</u>	<u>\$ 16,343,750</u>	71.5%
Other Financing Sources (Uses)									
Proceeds from Debt Issuance	172,605,000	172,605,000	-	172,605,000		-	-	-	
Payment to Escrow Agent	(172,180,000)	(172,180,000)	-	(172,180,000)		-	-	-	
Total Other Financing Sources (Uses)	<u>\$ 425,000</u>	<u>\$ 425,000</u>	<u>\$ -</u>	<u>\$ 425,000</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 48,597,744</u>	<u>\$ 48,597,744</u>	<u>\$ 13,349,022</u>			<u>\$ 44,865,653</u>	<u>\$ 11,392,325</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 149,279,877	\$ 149,279,877	\$ 149,279,877	\$ -	100.0%	\$ 279,402,989	\$ 279,402,989	\$ -	100.0%	
Revenue										
Bond Proceeds 2019 Issuance	136,520,000	136,520,000	-	(136,520,000)		-	-	-		
Investment Earnings, net	2,750,000	2,750,000	1,786,395	(963,605)		2,250,000	2,104,189	(145,811)		
Proceeds from the Sale of Land	743,795	743,795	743,795	-		-	-	-		
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-		
Other	2,060,000	2,060,000	116,360	(1,943,640)		464,000	113,432	(350,568)		
Total Revenue	142,153,795	142,153,795	2,726,550	(139,427,245)	1.9%	2,794,000	2,297,621	(496,379)	82.2%	
Total Resources	\$ 291,433,672	\$ 291,433,672	\$ 152,006,427	\$ (139,427,245)		\$ 282,196,989	\$ 281,700,610	\$ (496,379)		
Expenditures										
Project Expenditures	\$ 138,806,613	\$ 138,806,613	\$ 66,124,888	\$ 72,681,725		\$ 158,383,128	\$ 70,581,281	\$ 87,801,847		
Bond Issuance Costs	516,663	516,663	335,215	181,448		-	-	-		
Total Expenditures	\$ 139,323,276	\$ 139,323,276	\$ 66,460,103	\$ 72,863,173	47.7%	\$ 158,383,128	\$ 70,581,281	\$ 87,801,847	44.6%	
Excess (Deficiency) of Resources Over Expenditures	\$ 152,110,396	\$ 152,110,396	\$ 85,546,324			\$ 123,813,861	\$ 211,119,329			



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,849,151	\$ 2,849,151	\$ 2,849,151	\$ -	100.0%	\$ 1,121,460	\$ 1,121,460	\$ -	100.0%	
Revenue										
Rental Income	81,836	81,836	81,836	-		79,452	79,552	100		
Proceeds from the Sale of Land	433,705	433,705	433,705	-		-	-	-		
Miscellaneous Revenue	99,140	99,140	105,938	6,798		122,000	172,404	50,404		
Transfer from General Fund	3,754,885	3,754,885	2,503,257	(1,251,628)		2,990,979	1,993,986	(996,993)		
Transfer from Community Schools	1,400,000	1,400,000	933,333	(466,667)		1,000,000	666,667	(333,333)		
Transfer from Preschool Fund	16,568	16,568	11,045	(5,523)		12,123	8,082	(4,041)		
Total Revenue	5,786,134	5,786,134	4,069,114	(1,717,020)	70.3%	4,204,554	2,920,691	(1,283,863)	69.5%	
Total Resources	<u>\$ 8,635,285</u>	<u>\$ 8,635,285</u>	<u>\$ 6,918,265</u>	<u>\$ (1,717,020)</u>		<u>\$ 5,326,014</u>	<u>\$ 4,042,151</u>	<u>\$ (1,283,863)</u>		
Expenditures										
Building Maintenance	\$ 1,916,265	\$ 1,945,579	\$ 846,767	\$ 1,098,812		\$ 1,758,266	\$ 429,018	\$ 1,329,248		
Operating Departments	1,490,838	1,604,829	843,007	761,822		1,224,417	406,982	817,435		
Capital Outlay - Buses	82,840	82,840	40,541	42,299		399,065	78,312	320,753		
School Projects	2,175,423	2,032,118	218,618	1,813,500		1,345,733	67,436	1,278,297		
Debt Service - Principal, Buses	413,258	413,258	255,841	157,417		419,533	264,293	155,240		
Debt Service - Interest, Buses	30,148	30,148	21,133	9,015		23,873	12,681	11,192		
Total Expenditures	6,108,772	6,108,772	2,225,907	3,882,865	36.4%	5,170,887	1,258,722	3,912,165	24.3%	
Reserves										
Emergency Reserve	183,263	183,263	-	183,263		155,127	-	155,127		
Identified Future Projects Reserve	2,343,250	2,343,250	-	2,343,250		-	-	-		
Total Reserves	2,526,513	2,526,513	-	2,526,513		155,127	-	155,127		
Total Expenditures and Reserves	<u>\$ 8,635,285</u>	<u>\$ 8,635,285</u>	<u>\$ 2,225,907</u>	<u>\$ 6,409,378</u>		<u>\$ 5,326,014</u>	<u>\$ 1,258,722</u>	<u>\$ 4,067,292</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,692,358</u>			<u>\$ -</u>	<u>\$ 2,783,429</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,010,279	\$ 6,010,279	\$ 6,010,279	\$ -	100.0%	\$ 6,600,080	\$ 6,600,080	\$ -	100.0%	
Revenue										
Contributions										
Employer	24,360,000	24,360,000	15,502,422	(8,857,578)		23,200,000	14,553,206	(8,646,794)		
Employee	6,247,500	6,247,500	4,363,932	(1,883,568)		5,950,000	3,986,529	(1,963,471)		
Employee Assistance Program	57,000	57,000	35,516	(21,484)		55,000	38,015	(16,985)		
Eco Pass Program	100,000	100,000	93,320	(6,680)		110,000	84,640	(25,360)		
Miscellaneous	290,000	290,000	106,720	(183,280)		160,000	105,000	(55,000)		
Interest Income	100,000	100,000	91,125	(8,875)		60,000	51,140	(8,860)		
Total Revenue	31,154,500	31,154,500	20,193,035	(10,961,465)	64.8%	29,535,000	18,818,530	(10,716,470)	63.7%	
Total Resources	\$ 37,164,779	\$ 37,164,779	\$ 26,203,314	\$ (10,961,465)		\$ 36,135,080	\$ 25,418,610	\$ (10,716,470)		
Expenses										
Salaries	\$ 284,715	\$ 284,715	\$ 203,755	\$ 80,960		\$ 165,698	\$ 110,506	\$ 55,192		
Employee Benefits	85,277	85,277	60,477	24,800		50,518	32,673	17,845		
Total Personnel	369,992	369,992	264,232	105,760	71.4%	216,216	143,179	73,037	66.2%	
Purchased Services	250,000	250,000	163,185	86,815		221,000	182,184	38,816		
Health Claims Paid - Cigna	20,926,405	20,926,405	14,673,334	6,253,071		18,962,400	12,473,064	6,489,336		
Premiums Paid - Kaiser	8,975,000	8,975,000	6,036,802	2,938,198		8,802,430	5,602,276	3,200,154		
Stop Loss Coverage	1,450,000	1,450,000	906,189	543,811		1,379,474	960,057	419,417		
Administrative Fees	980,000	980,000	502,301	477,699		945,000	636,938	308,062		
ACA Reinsurance Fee and Misc. Other	55,000	55,000	4,065	50,935		60,000	26,254	33,746		
Wellness Program	150,000	150,000	45,746	104,254		293,000	170,365	122,635		
Employee Assistance Program	56,000	56,000	59,825	(3,825)		55,000	55,112	(112)		
Eco Pass Program	180,000	180,000	139,485	40,515		335,000	280,713	54,287		
Total Non-Personnel	33,022,405	33,022,405	22,530,932	10,491,473	68.2%	31,053,304	20,386,963	10,666,341	65.7%	
Total Expenses	33,392,397	33,392,397	22,795,164	10,597,233	68.3%	31,269,520	20,530,142	10,739,378	65.7%	
Reserves	3,772,382	3,772,382	-	3,772,382		4,865,560	-	4,865,560		
Total Expenses and Reserves	\$ 37,164,779	\$ 37,164,779	\$ 22,795,164	\$ 14,369,615		\$ 36,135,080	\$ 20,530,142	\$ 15,604,938		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 3,408,150			\$ -	\$ 4,888,468			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 603,143	\$ 603,143	\$ 603,143	\$ -	100.0%	\$ 652,120	\$ 652,120	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,723,956	1,723,956	1,085,022	(638,934)		1,584,119	1,015,751	(568,368)		
Employee	760,386	760,386	520,275	(240,111)		765,881	486,974	(278,907)		
Interest Income	13,000	13,000	10,959	(2,041)		7,000	5,988	(1,012)		
Total Revenue	2,497,342	2,497,342	1,616,256	(881,086)	64.7%	2,357,000	1,508,713	(848,287)	64.0%	
Total Resources	\$ 3,100,485	\$ 3,100,485	\$ 2,219,399	\$ (881,086)		\$ 3,009,120	\$ 2,160,833	\$ (848,287)		
Expenses										
Salaries	\$ 44,350	\$ 44,350	\$ 29,061	\$ 15,289		\$ 39,459	\$ 26,266	\$ 13,193		
Employee Benefits	14,062	14,062	8,504	5,558		12,021	7,801	4,220		
Total Personnel	58,412	58,412	37,565	20,847	64.3%	51,480	34,067	17,413	66.2%	
Purchased Services	18,000	18,000	191	17,809		18,000	4,758	13,242		
Claims Paid	2,392,513	2,392,513	1,591,854	800,659		2,350,000	1,494,774	855,226		
Administrative Fees	170,000	170,000	114,493	55,507		170,000	109,219	60,781		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,581,513	2,581,513	1,706,538	874,975	66.1%	2,539,000	1,608,751	930,249	63.4%	
Total Expenditures	2,639,925	2,639,925	1,744,103	895,822	66.1%	2,590,480	1,642,818	947,662	63.4%	
Reserves	460,560	460,560	-	460,560		418,640	-	418,640		
Total Expenses and Reserves	\$ 3,100,485	\$ 3,100,485	\$ 1,744,103	\$ 1,356,382		\$ 3,009,120	\$ 1,642,818	\$ 1,366,302		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 475,296			\$ -	\$ 518,015			



SCHEDULE OF INVESTMENTS
For The Eight Months Ended February 28, 2019

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 10,517,107	2.60%	Aaa	AAA
USBank	Money Market Fund	8,061,222	2.12%	Aaa	AAA
		18,578,329			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 13,354,229	2.60%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,450,525	2.60%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 697,088	2.60%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 51,815	2.60%	Aaa	AAA
COLOTRUST	Local Government Trust	81,578	2.60%	Aaa	AAA
COLOTRUST	Local Government Trust	138,265	2.60%	Aaa	AAA
COLOTRUST	Local Government Trust	1,182,543	2.60%	Aaa	AAA
		1,454,201			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 85,207,059	2.60%	Aaa	AAA
TOTAL INVESTMENTS		\$ 123,741,430			



FUND BALANCE COMPARISONS
For The Eight Months Ended February 28, 2019

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 9,592,459	\$ 3,110,009	\$ 6,482,450	3.32%
TECHNOLOGY FUND	\$ 1,163,814	\$ 1,163,814	\$ -	0.40%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,429,849	\$ 2,429,849	\$ -	35.43%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 12,365,000	\$ 8,365,000	\$ 4,000,000	70.34%
BOND REDEMPTION FUND	\$ 48,597,744	\$ 48,597,744	\$ -	84.66%
2014 BUILDING FUND	\$ 152,110,396	\$ 152,110,396	\$ -	96.04%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.