



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|                                       | Current Year          |                       |                      |                      | Prior Year            |                      |                      |
|---------------------------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
|                                       | Adopted Budget        | Adjusted Budget       | YTD Actual           | % of Adjusted Budget | Adjusted Budget       | YTD Actual           | % of Adjusted Budget |
| <b>Fund Balance</b>                   |                       |                       |                      |                      |                       |                      |                      |
| Beginning Fund Balance                | \$ 19,844,239         | \$ 19,844,239         | \$ 27,691,444        |                      | \$ 17,522,615         | \$ 17,522,615        |                      |
| <b>Revenue</b>                        |                       |                       |                      |                      |                       |                      |                      |
| <u>Local Sources</u>                  |                       |                       |                      |                      |                       |                      |                      |
| Current Property Taxes                | 117,567,321           | 117,567,321           | 1,883,512            |                      | 121,586,657           | 2,527,110            |                      |
| Budget Election Taxes                 | 56,695,500            | 56,610,500            | 856,685              |                      | 32,417,500            | 675,996              |                      |
| Tax Credits and Abatements            | 1,075,300             | 1,075,300             | 13,821               |                      | 1,075,300             | 22,251               |                      |
| Delinquent Property Taxes             | 200,000               | 200,000               | 58,591               |                      | 200,000               | 39,793               |                      |
| Specific Ownership Taxes              | 8,297,497             | 8,497,497             | 3,256,051            |                      | 9,040,559             | 3,151,689            |                      |
| Tuition                               | 250,000               | 271,000               | 176,069              |                      | 250,000               | 137,482              |                      |
| Interest on Investments               | 100,000               | 100,000               | 31,997               |                      | 100,000               | 18,800               |                      |
| Miscellaneous Revenue                 | 100,000               | 215,000               | 97,429               |                      | 100,000               | 40,874               |                      |
| Services Provided to Charters         | 4,011,930             | 4,109,945             | 1,697,505            |                      | 4,018,519             | 1,661,420            |                      |
| Grants Indirect Cost Reimbursement    | 326,804               | 340,199               | 75,292               |                      | 927,577               | 228,089              |                      |
| Total Local Sources                   | 188,624,352           | 188,986,762           | 8,146,952            | 4.3%                 | 169,716,112           | 8,503,504            | 5.0%                 |
| <u>State Sources</u>                  |                       |                       |                      |                      |                       |                      |                      |
| School Finance Act Funding            | 56,284,647            | 55,944,647            | 23,065,132           |                      | 57,074,466            | 46,876,490           |                      |
| Vocational Education Reimbursement    | 1,135,305             | 835,305               | -                    |                      | 1,296,480             | -                    |                      |
| Special Education Reimbursement       | 4,231,589             | 4,231,589             | 3,919,551            |                      | 4,117,706             | 3,705,935            |                      |
| ELPA Reimbursement                    | 305,293               | 305,293               | -                    |                      | 186,049               | -                    |                      |
| Talented and Gifted Reimbursement     | 274,565               | 274,565               | 172,782              |                      | 256,340               | 158,716              |                      |
| CDE Audit Adjustments and Assessments | (25,000)              | (25,000)              | -                    |                      | (25,000)              | -                    |                      |
| Other State Revenue                   | 153,825               | 153,825               | -                    |                      | 153,825               | -                    |                      |
| Total State Sources                   | 62,360,224            | 61,720,224            | 27,157,465           | 44.0%                | 63,059,866            | 50,741,141           | 80.5%                |
| <u>Federal Sources</u>                |                       |                       |                      |                      |                       |                      |                      |
| Medicaid Reimbursements               | 775,750               | 775,750               | 312,177              |                      | 225,750               | 19,603               |                      |
| Total Federal Sources                 | 775,750               | 775,750               | 312,177              | 40.2%                | 225,750               | 19,603               | 8.7%                 |
| Total Revenues                        | 251,760,326           | 251,482,736           | 35,616,594           | 14.2%                | 233,001,728           | 59,264,248           | 25.4%                |
| <b>Total Resources</b>                | <u>\$ 271,604,565</u> | <u>\$ 271,326,975</u> | <u>\$ 63,308,038</u> | 23.3%                | <u>\$ 250,524,343</u> | <u>\$ 76,786,863</u> | 30.7%                |



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|                                   | Current Year   |                 |               |                      | Prior Year      |               |                      |
|-----------------------------------|----------------|-----------------|---------------|----------------------|-----------------|---------------|----------------------|
|                                   | Adopted Budget | Adjusted Budget | YTD Actual    | % of Adjusted Budget | Adjusted Budget | YTD Actual    | % of Adjusted Budget |
| <b>Expenditures</b>               |                |                 |               |                      |                 |               |                      |
| Salaries                          | \$ 158,592,945 | \$ 158,726,590  | \$ 61,997,684 |                      | \$ 147,912,169  | \$ 66,890,228 |                      |
| Employee Benefits                 | 41,211,323     | 41,482,219      | 15,650,611    |                      | 37,866,194      | 15,527,943    |                      |
| Total Personnel                   | 199,804,268    | 200,208,809     | 77,648,295    | 38.8%                | 185,778,363     | 82,418,171    | 44.4%                |
| Purchased Services                | 10,814,976     | 11,697,393      | 4,092,944     |                      | 7,699,657       | 2,974,030     |                      |
| Supplies                          | 13,886,076     | 12,280,721      | 3,366,243     |                      | 11,277,840      | 3,351,081     |                      |
| Property and Equipment            | 379,765        | 540,739         | 302,244       |                      | 274,154         | 96,888        |                      |
| Other Uses of Funds               | 3,306,296      | 3,463,719       | 250,108       |                      | 710,502         | 164,727       |                      |
| Total Non-Personnel               | 28,387,113     | 27,982,572      | 8,011,539     | 28.6%                | 19,962,153      | 6,586,726     | 33.0%                |
| Total Expenditures                | 228,191,381    | 228,191,381     | 85,659,834    | 37.5%                | 205,740,516     | 89,004,897    | 43.3%                |
| <b>Reserves</b>                   |                |                 |               |                      |                 |               |                      |
| Contingency Reserve               | 6,833,023      | 7,362,235       | -             |                      | 6,172,215       | -             |                      |
| Tabor Reserve                     | 6,558,023      | 6,845,741       | -             |                      | 6,172,215       | -             |                      |
| Transportation Fuel Reserve       | 425,000        | 425,000         | -             |                      | -               | -             |                      |
| Early Childhood Expansion Reserve | 800,000        | 800,000         | -             |                      | -               | -             |                      |
| Multi Year Contract Reserve       | 120,000        | 120,000         | -             |                      | 120,000         | -             |                      |
| Warehouse Reserve                 | 385,000        | 385,000         | -             |                      | 385,000         | -             |                      |
| Debt Service Reserve (COPs)       | 722,264        | 722,263         | -             |                      | 722,264         | -             |                      |
| Total Reserves                    | 15,843,310     | 16,660,239      | -             |                      | 13,571,694      | -             |                      |



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year          |                        |                        |                      | Prior Year            |                        |                      |
|---|-----------------------|------------------------|------------------------|----------------------|-----------------------|------------------------|----------------------|
|   | Adopted Budget        | Adjusted Budget        | YTD Actual             | % of Adjusted Budget | Adjusted Budget       | YTD Actual             | % of Adjusted Budget |
| <b>Transfers To (From)</b>  |                       |                        |                        |                      |                       |                        |                      |
| Risk Management   | \$ 2,502,493          | \$ 2,502,493           | \$ 1,042,705           |                      | \$ 2,782,073          | \$ 1,080,455           |                      |
| Capital Reserve Fund  | 5,842,472             | 5,842,472              | 2,434,364              |                      | 2,695,721             | 1,028,450              |                      |
| Charter Fund  | 19,547,105            | 19,547,105             | 8,144,627              |                      | 18,718,483            | 7,725,485              |                      |
| Preschool Fund  | 2,575,015             | 2,575,015              | 1,072,923              |                      | -                     | -                      |                      |
| Colorado Preschool Fund   | 1,064,625             | 1,064,625              | 443,595                |                      | 1,122,240             | 467,600                |                      |
| Technology Fund   | 1,831,226             | 1,831,226              | 763,011                |                      | 2,159,918             | 1,222,150              |                      |
| Transportation Fund   | 2,065,077             | 2,065,077              | 860,449                |                      | 1,163,003             | 484,585                |                      |
| Athletic Fund   | 1,934,415             | 1,934,415              | 806,005                |                      | 1,934,415             | 806,005                |                      |
| Community Schools   | (727,605)             | (587,605)              | (244,835)              |                      | (742,605)             | (309,420)              |                      |
| Total Transfers To (From)   | 36,634,823            | 36,774,823             | 15,322,844             | 41.7%                | 30,512,248            | 12,505,310             | 41.0%                |
| <b>Total Expenditures, Transfers and Emergency Reserve</b>                        | <u>\$ 280,669,514</u> | <u>\$ 281,626,443</u>  | <u>\$ 100,982,678</u>  | 35.9%                | <u>\$ 249,824,458</u> | <u>\$ 101,510,207</u>  | 40.6%                |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | <u>\$ (9,064,949)</u> | <u>\$ (10,299,468)</u> | <u>\$ (37,674,640)</u> |                      | <u>\$ 699,885</u>     | <u>\$ (24,723,344)</u> |                      |



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Five Months Ended November 30, 2011**

|                                      | Current Year          |                       |                      |                      | Prior Year            |                      |                      |
|--------------------------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
|                                      | Adopted Budget        | Adjusted Budget       | YTD Actual           | % of Adjusted Budget | Adjusted Budget       | YTD Actual           | % of Adjusted Budget |
| <b>Fund Balance</b>                  |                       |                       |                      |                      |                       |                      |                      |
| Beginning Fund Balance               | \$ 19,844,239         | \$ 19,844,239         | \$ 27,691,444        |                      | \$ 17,522,615         | \$ 17,522,615        |                      |
| <b>Revenue</b>                       |                       |                       |                      |                      |                       |                      |                      |
| Local Sources                        | 188,624,352           | 188,986,762           | 8,146,952            |                      | 169,716,112           | 8,503,504            |                      |
| State Sources                        | 62,360,224            | 61,720,224            | 27,157,465           |                      | 63,059,866            | 50,741,141           |                      |
| Federal Sources                      | 775,750               | 775,750               | 312,177              |                      | 225,750               | 19,603               |                      |
| Total Revenue                        | 251,760,326           | 251,482,736           | 35,616,594           | 14.2%                | 233,001,728           | 59,264,248           | 25.4%                |
| <b>Total Resources</b>               | <u>\$ 271,604,565</u> | <u>\$ 271,326,975</u> | <u>\$ 63,308,038</u> | 23.3%                | <u>\$ 250,524,343</u> | <u>\$ 76,786,863</u> | 30.7%                |
| <b>Expenditures</b>                  |                       |                       |                      |                      |                       |                      |                      |
| Regular Education                    | 115,301,897           | 112,346,947           | 43,507,998           |                      | 105,113,432           | 48,524,998           |                      |
| Special Education Programs           | 29,708,544            | 30,243,277            | 11,048,407           |                      | 27,373,188            | 11,194,402           |                      |
| Vocational Education                 | 2,658,906             | 2,227,987             | 762,032              |                      | 2,159,767             | 970,035              |                      |
| Cocurricular Education and Athletics | 1,166,316             | 1,191,337             | 317,013              |                      | 1,163,373             | 363,481              |                      |
| Literacy & Language Support Services | 5,547,828             | 5,926,477             | 2,362,232            |                      | 5,498,220             | 2,518,463            |                      |
| Talented and Gifted Education        | 1,344,925             | 1,388,468             | 465,966              |                      | 1,352,449             | 501,380              |                      |
| Student Support Services             | 7,777,854             | 8,571,844             | 3,119,444            |                      | 7,000,066             | 2,750,449            |                      |
| Instructional Staff Services         | 8,100,319             | 8,443,817             | 2,946,842            |                      | 7,058,832             | 3,011,807            |                      |
| General Administration               | 3,287,474             | 3,171,823             | 1,020,551            |                      | 2,577,632             | 883,146              |                      |
| School Administration                | 17,545,779            | 18,721,873            | 7,374,577            |                      | 16,798,083            | 6,928,970            |                      |
| Business Services                    | 3,111,009             | 3,111,009             | 1,096,889            |                      | 2,751,567             | 1,067,050            |                      |
| Operations and Maintenance           | 19,639,311            | 19,890,302            | 7,701,277            |                      | 19,113,182            | 7,318,822            |                      |
| Central Support Services             | 9,721,219             | 9,676,220             | 3,873,825            |                      | 7,082,592             | 2,899,790            |                      |
| Debt Service                         | 3,280,000             | 3,280,000             | 62,781               |                      | 698,133               | 72,104               |                      |
| Total Expenditures                   | 228,191,381           | 228,191,381           | 85,659,834           | 37.5%                | 205,740,516           | 89,004,897           | 43.3%                |
| <b>Reserves</b>                      | 15,843,310            | 16,660,239            | -                    |                      | 13,571,694            | -                    |                      |



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Five Months Ended November 30, 2011**

|   | Current Year          |                        |                        |                      | Prior Year            |                        |                      |
|---|-----------------------|------------------------|------------------------|----------------------|-----------------------|------------------------|----------------------|
|   | Adopted Budget        | Adjusted Budget        | YTD Actual             | % of Adjusted Budget | Adjusted Budget       | YTD Actual             | % of Adjusted Budget |
| <b>Transfers</b>  |                       |                        |                        |                      |                       |                        |                      |
| Transfers To  | \$ 37,362,428         | \$ 37,362,428          | \$ 15,567,679          |                      | \$ 31,254,853         | \$ 12,814,730          |                      |
| Transfers From  | (727,605)             | (587,605)              | (244,835)              |                      | (742,605)             | (309,420)              |                      |
| Total Transfers   | 36,634,823            | 36,774,823             | 15,322,844             | 41.7%                | 30,512,248            | 12,505,310             | 41.0%                |
| <b>Total Expenditures, Transfers and Reserves</b>                                 | <u>\$ 280,669,514</u> | <u>\$ 281,626,443</u>  | <u>\$ 100,982,678</u>  | 35.9%                | <u>\$ 249,824,458</u> | <u>\$ 101,510,207</u>  | 40.6%                |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | <u>\$ (9,064,949)</u> | <u>\$ (10,299,468)</u> | <u>\$ (37,674,640)</u> |                      | <u>\$ 699,885</u>     | <u>\$ (24,723,344)</u> |                      |



**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Five Months Ended November 30, 2011**

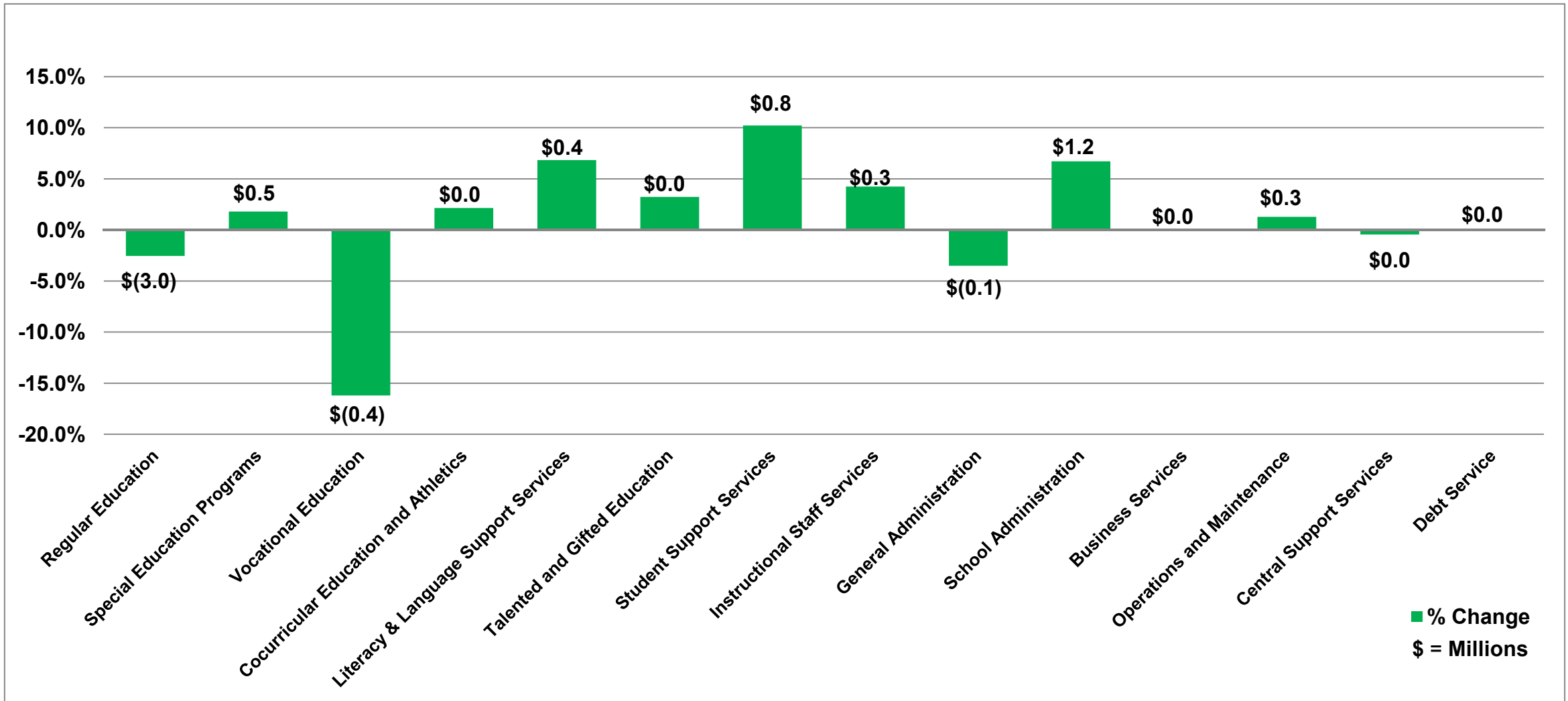
| <b>Expenditures</b>                                  | <b>Adopted<br/>Budget</b> | <b>Adjusted<br/>Budget</b> | <b>YTD<br/>Actual</b> | <b>Balance</b>       | <b>% of Adjusted<br/>Budget Used</b> |
|--|---------------------------|----------------------------|-----------------------|----------------------|--------------------------------------|
| <u>Regular Education (11)</u>                        |                           |                            |                       |                      |                                      |
| Personnel  | \$108,515,373             | \$105,762,505              | \$41,458,694          | \$64,303,811         | 39.2%                                |
| Non-Personnel  | 6,786,524                 | 6,584,442                  | 2,049,304             | 4,535,138            | 31.1%                                |
| <u>Special Education Programs (12)</u>               |                           |                            |                       |                      |                                      |
| Personnel  | \$28,103,600              | \$28,797,373               | \$10,517,565          | 18,279,808           | 36.5%                                |
| Non-Personnel  | 1,604,944                 | 1,445,904                  | 530,842               | 915,062              | 36.7%                                |
| <u>Vocational Education (13)</u>                     |                           |                            |                       |                      |                                      |
| Personnel  | 2,504,707                 | 2,052,271                  | 699,500               | 1,352,771            | 34.1%                                |
| Non-Personnel  | 154,199                   | 175,716                    | 62,532                | 113,184              | 35.6%                                |
| <u>Cocurricular Education and Athletics (14)</u>     |                           |                            |                       |                      |                                      |
| Personnel  | 1,155,763                 | 1,176,453                  | 316,641               | 859,812              | 26.9%                                |
| Non-Personnel  | 10,553                    | 14,884                     | 372                   | 14,512               | 2.5%                                 |
| <u>Literacy &amp; Language Support Services (16)</u> |                           |                            |                       |                      |                                      |
| Personnel  | 5,426,482                 | 5,794,511                  | 2,351,452             | 3,443,059            | 40.6%                                |
| Non-Personnel  | 121,346                   | 131,966                    | 10,780                | 121,186              | 8.2%                                 |
| <u>Talented and Gifted Education (17)</u>            |                           |                            |                       |                      |                                      |
| Personnel  | 1,050,518                 | 1,106,259                  | 413,273               | 692,986              | 37.4%                                |
| Non-Personnel  | 294,407                   | 282,209                    | 52,693                | 229,516              | 18.7%                                |
| <u>Student Support Services (21)</u>                 |                           |                            |                       |                      |                                      |
| Personnel  | 6,074,747                 | 7,471,224                  | 2,801,817             | 4,669,407            | 37.5%                                |
| Non-Personnel  | 1,703,107                 | 1,100,620                  | 317,627               | 782,993              | 28.9%                                |
| <u>Instructional Staff Services (22)</u>             |                           |                            |                       |                      |                                      |
| Personnel  | 7,089,904                 | 7,023,095                  | 2,741,347             | 4,281,748            | 39.0%                                |
| Non-Personnel  | 1,010,415                 | 1,420,722                  | 205,495               | 1,215,227            | 14.5%                                |
| <u>General Administration (23)</u>                   |                           |                            |                       |                      |                                      |
| Personnel  | 2,317,094                 | 2,317,094                  | 880,940               | 1,436,154            | 38.0%                                |
| Non-Personnel  | 970,380                   | 854,729                    | 139,611               | 715,118              | 16.3%                                |
| <u>School Administration (24)</u>                    |                           |                            |                       |                      |                                      |
| Personnel  | 17,240,045                | 18,252,492                 | 7,287,708             | 10,964,784           | 39.9%                                |
| Non-Personnel  | 305,734                   | 469,381                    | 86,869                | 382,512              | 18.5%                                |
| <u>Business Services (25)</u>                        |                           |                            |                       |                      |                                      |
| Personnel  | 2,510,460                 | 2,510,460                  | 1,013,695             | 1,496,765            | 40.4%                                |
| Non-Personnel  | 600,549                   | 600,549                    | 83,194                | 517,355              | 13.9%                                |
| <u>Operations and Maintenance (26)</u>               |                           |                            |                       |                      |                                      |
| Personnel  | 12,736,597                | 12,866,094                 | 5,101,736             | 7,764,358            | 39.7%                                |
| Non-Personnel  | 6,902,714                 | 7,024,208                  | 2,599,541             | 4,424,667            | 37.0%                                |
| <u>Central Support Services (28)</u>                 |                           |                            |                       |                      |                                      |
| Personnel  | 5,078,978                 | 5,078,978                  | 2,063,927             | 3,015,051            | 40.6%                                |
| Non-Personnel  | 4,642,241                 | 4,597,242                  | 1,809,898             | 2,787,344            | 39.4%                                |
| <u>Debt Service (51)</u>                             |                           |                            |                       |                      |                                      |
| Personnel  | -                         | -                          | -                     | -                    | 0.0%                                 |
| Non-Personnel  | 3,280,000                 | 3,280,000                  | 62,781                | 3,217,219            | 1.9%                                 |
| <b>Total Expenditures</b>                            | <b>\$228,191,381</b>      | <b>\$228,191,381</b>       | <b>\$85,659,834</b>   | <b>\$142,531,547</b> | <b>37.5%</b>                         |

\* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.  
12/21/2011



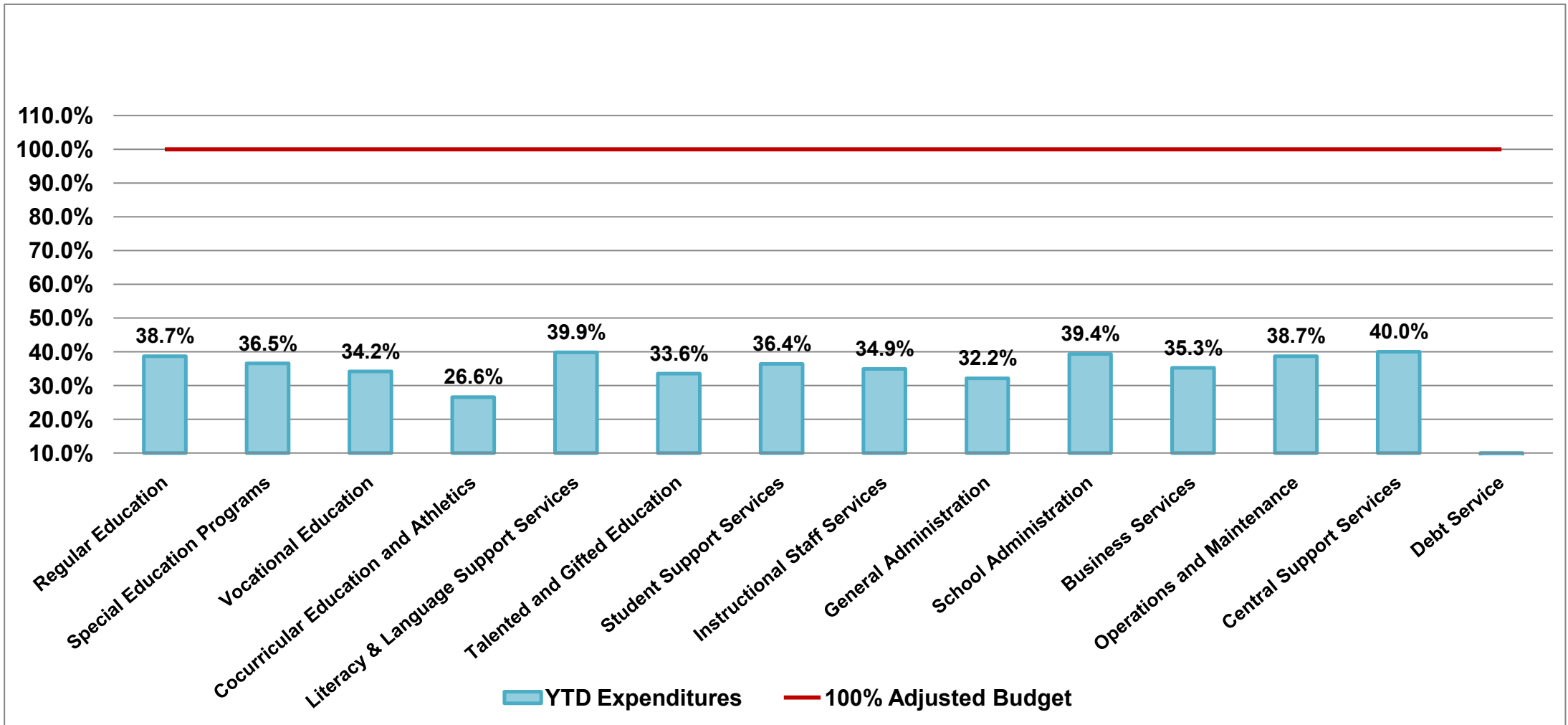


**General Operating Fund**  
**Percentage Change from Adopted to Adjusted Budget**  
**For The Five Months Ended November 30, 2011**





**General Operating Fund**  
Percentage of YTD Expenditures to Adjusted Budget  
For The Five Months Ended November 30, 2011



| SRE                                  | Total Adjusted Budget<br>in millions | Variance Over/(Under)<br>in millions |
|--------------------------------------|--------------------------------------|--------------------------------------|
| Regular Education                    | \$ 112.3                             | (\$68.8)                             |
| Special Education Programs           | 30.2                                 | (\$19.2)                             |
| Vocational Education                 | 2.2                                  | (\$1.5)                              |
| Cocurricular Education and Athletics | 1.2                                  | (\$0.9)                              |
| Literacy & Language Support Services | 5.9                                  | (\$3.6)                              |
| Talented and Gifted Education        | 1.4                                  | (\$0.9)                              |
| Student Support Services             | 8.6                                  | (\$5.5)                              |

| SRE                          | Total Adjusted Budget<br>in millions | Variance Over/(Under)<br>in millions |
|------------------------------|--------------------------------------|--------------------------------------|
| Instructional Staff Services | \$ 8.4                               | (\$5.5)                              |
| General Administration       | 3.2                                  | (\$2.2)                              |
| School Administration        | 18.7                                 | (\$11.3)                             |
| Business Services            | 3.1                                  | (\$2.0)                              |
| Operations and Maintenance   | 19.9                                 | (\$12.2)                             |
| Central Support Services     | 9.7                                  | (\$5.8)                              |
| Debt Service                 | 3.3                                  | (\$3.2)                              |





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 1,339,234        | \$ 1,339,234        | \$ 1,339,234        |                      | \$1,054,230         | \$1,054,230         |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Transfer from General Fund  | 1,831,226           | 1,831,226           | 763,011             |                      | 2,159,918           | 1,222,150           |                      |
| Miscellaneous Local Revenue   | 178,595             | 178,595             | 82,120              |                      | 175,166             | 19,775              |                      |
| Total Revenue   | 2,009,821           | 2,009,821           | 845,131             | 42.1%                | 2,335,084           | 1,241,925           | 53.2%                |
| <b>Total Resources</b>  | <u>\$ 3,349,055</u> | <u>\$ 3,349,055</u> | <u>\$ 2,184,365</u> | 65.2%                | <u>\$ 3,389,314</u> | <u>\$ 2,296,155</u> | 67.7%                |
| <b>Expenditures</b>   |                     |                     |                     |                      |                     |                     |                      |
| Regular Education   | \$ 1,765,336        | \$ 1,765,336        | \$ 544,122          |                      | \$ 2,382,320        | \$ 369,459          |                      |
| Instructional Staff Services  | 417,855             | 417,855             | 72,467              |                      | 133,522             | 17,176              |                      |
| Central Support Services  | 1,068,319           | 1,068,319           | 86,014              |                      | 774,754             | 73,415              |                      |
| Total Expenditures  | 3,251,510           | 3,251,510           | 702,603             | 21.6%                | 3,290,596           | 460,050             | 14.0%                |
| <b>Emergency Reserve</b>  | 97,545              | 97,545              | -                   |                      | 98,718              | -                   |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | <u>\$ 3,349,055</u> | <u>\$ 3,349,055</u> | <u>\$ 702,603</u>   | 21.0%                | <u>\$ 3,389,314</u> | <u>\$ 460,050</u>   | 13.6%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 1,481,762</u> |                      | <u>\$ -</u>         | <u>\$ 1,836,105</u> |                      |



**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year   |                 |              |                      | Prior Year      |              |                      |
|---|----------------|-----------------|--------------|----------------------|-----------------|--------------|----------------------|
|   | Adopted Budget | Adjusted Budget | YTD Actual   | % of Adjusted Budget | Adjusted Budget | YTD Actual   | % of Adjusted Budget |
| <b>Fund Balance</b>   |                |                 |              |                      |                 |              |                      |
| Beginning Fund Balance  | \$ 1,339,234   | \$ 1,339,234    | \$ 1,339,234 |                      | \$1,054,230     | \$1,054,230  |                      |
| <b>Revenue</b>  |                |                 |              |                      |                 |              |                      |
| Transfer from General Fund  | 1,831,226      | 1,831,226       | 763,011      |                      | 2,159,918       | 1,222,150    |                      |
| Miscellaneous Local Revenue   | 178,595        | 178,595         | 82,120       |                      | 175,166         | 19,775       |                      |
| Total Revenue   | 2,009,821      | 2,009,821       | 845,131      | 42.1%                | 2,335,084       | 1,241,925    | 53.2%                |
| <b>Total Resources</b>  | \$ 3,349,055   | \$ 3,349,055    | \$ 2,184,365 | 65.2%                | \$ 3,389,314    | \$ 2,296,155 | 67.7%                |
| <b>Expenditures</b>   |                |                 |              |                      |                 |              |                      |
| Salaries  | \$ 125,815     | \$ 125,815      | \$ 5,011     |                      | \$ 118,929      | \$ 62,452    |                      |
| Employee Benefits   | 21,478         | 21,478          | 3,295        |                      | 36,841          | 11,654       |                      |
| Total Personnel   | 147,293        | 147,293         | 8,306        |                      | 155,770         | 74,106       |                      |
| Purchased Services  | 89,200         | 89,200          | 3,671        |                      | 133,629         | 2,331        |                      |
| Supplies  | 270,562        | 270,562         | 68,910       |                      | 155,000         | 8,146        |                      |
| Property and Equipment  | 1,953,150      | 1,953,150       | 620,832      |                      | 2,387,213       | 373,294      |                      |
| Other Uses of Funds   | 791,305        | 791,305         | 884          |                      | 458,984         | 2,173        |                      |
| Total Non-Personnel   | 3,104,217      | 3,104,217       | 694,297      |                      | 3,134,826       | 385,944      |                      |
| Total Expenditures  | 3,251,510      | 3,251,510       | 702,603      | 21.6%                | 3,290,596       | 460,050      | 14.0%                |
| <b>Emergency Reserve</b>  | 97,545         | 97,545          | -            |                      | 98,718          | -            |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | \$ 3,349,055   | \$ 3,349,055    | \$ 702,603   | 21.0%                | \$ 3,389,314    | \$ 460,050   | 13.6%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | \$ -           | \$ -            | \$ 1,481,762 |                      | \$ -            | \$ 1,836,105 |                      |



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 240,756          | \$ 402,076          | \$ 402,076          |                      | \$ 240,756          | \$ 240,756          |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Transfer from General Fund  | 1,934,415           | 1,934,415           | 806,005             |                      | 1,934,415           | 806,005             |                      |
| Game Admissions   | 140,000             | 140,000             | 70,716              |                      | 137,000             | 83,642              |                      |
| Activity Tickets  | 118,000             | 115,000             | 113,653             |                      | 118,000             | 87,270              |                      |
| Participation Fees  | 940,000             | 830,000             | 401,860             |                      | 940,000             | 399,215             |                      |
| Total Revenue   | 3,132,415           | 3,019,415           | 1,392,234           | 46.1%                | 3,129,415           | 1,376,132           | 44.0%                |
| <b>Total Resources</b>  | <u>\$ 3,373,171</u> | <u>\$ 3,421,491</u> | <u>\$ 1,794,310</u> | 52.4%                | <u>\$ 3,370,171</u> | <u>\$ 1,616,888</u> | 48.0%                |
| <b>Expenditures</b>   |                     |                     |                     |                      |                     |                     |                      |
| Middle School   | \$ 456,802          | \$ 485,117          | \$ 161,894          |                      | \$ 431,526          | \$ 150,215          |                      |
| K-8   | 125,771             | 139,170             | 35,363              |                      | 135,404             | 33,724              |                      |
| High School   | 1,959,276           | 2,194,590           | 877,675             |                      | 2,130,231           | 863,178             |                      |
| Administration  | 733,074             | 502,959             | 123,934             |                      | 574,850             | 111,352             |                      |
| Total Expenditures  | 3,274,923           | 3,321,836           | 1,198,866           | 36.1%                | 3,272,011           | 1,158,469           | 35.4%                |
| <b>Emergency Reserve</b>  | 98,248              | 99,655              | -                   |                      | 98,160              | -                   |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | <u>\$ 3,373,171</u> | <u>\$ 3,421,491</u> | <u>\$ 1,198,866</u> | 35.0%                | <u>\$ 3,370,171</u> | <u>\$ 1,158,469</u> | 34.4%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 595,444</u>   |                      | <u>\$ -</u>         | <u>\$ 458,419</u>   |                      |



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 240,756          | \$ 402,076          | \$ 402,076          |                      | \$ 240,756          | \$ 240,756          |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Transfer from General Fund  | 1,934,415           | 1,934,415           | 806,005             |                      | 1,934,415           | 806,005             |                      |
| Game Admissions   | 140,000             | 140,000             | 70,716              |                      | 137,000             | 83,642              |                      |
| Activity Tickets  | 118,000             | 115,000             | 113,653             |                      | 118,000             | 87,270              |                      |
| Participation Fees  | 940,000             | 830,000             | 401,860             |                      | 940,000             | 399,215             |                      |
| Total Revenue   | 3,132,415           | 3,019,415           | 1,392,234           | 46.1%                | 3,129,415           | 1,376,132           | 44.0%                |
| <b>Total Resources</b>  | <u>\$ 3,373,171</u> | <u>\$ 3,421,491</u> | <u>\$ 1,794,310</u> | 52.4%                | <u>\$ 3,370,171</u> | <u>\$ 1,616,888</u> | 48.0%                |
| <b>Expenditures</b>   |                     |                     |                     |                      |                     |                     |                      |
| Salaries  | \$ 1,560,634        | \$ 1,695,247        | \$ 646,163          |                      | \$ 1,678,730        | \$ 655,333          |                      |
| Employee Benefits   | 276,067             | 289,549             | 104,683             |                      | 267,254             | 105,538             |                      |
| Total Personnel   | 1,836,701           | 1,984,796           | 750,846             | 37.8%                | 1,945,984           | 760,871             | 39.1%                |
| Purchased Services  | 619,702             | 635,596             | 163,284             |                      | 542,007             | 159,919             |                      |
| Supplies  | 232,219             | 241,626             | 91,785              |                      | 196,396             | 60,966              |                      |
| Property and Equipment  | 176,500             | 129,332             | 64,764              |                      | 177,800             | 47,587              |                      |
| Other Uses of Funds   | 409,801             | 330,486             | 128,187             |                      | 409,824             | 129,126             |                      |
| Total Non-Personnel   | 1,438,222           | 1,337,040           | 448,020             | 33.5%                | 1,326,027           | 397,598             | 30.0%                |
| Total Expenditures  | 3,274,923           | 3,321,836           | 1,198,866           | 36.1%                | 3,272,011           | 1,158,469           | 35.4%                |
| <b>Emergency Reserve</b>  | 98,248              | 99,655              | -                   |                      | 98,160              | -                   |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | <u>\$ 3,373,171</u> | <u>\$ 3,421,491</u> | <u>\$ 1,198,866</u> | 35.0%                | <u>\$ 3,370,171</u> | <u>\$ 1,158,469</u> | 34.4%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 595,444</u>   |                      | <u>\$ -</u>         | <u>\$ 458,419</u>   |                      |



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year      |             |                      |
|---|---------------------|---------------------|---------------------|----------------------|-----------------|-------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget | YTD Actual  | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                 |             |                      |
| Beginning Fund Balance  | \$ 756,177          | \$ 769,839          | \$ 769,839          |                      | \$ -            | \$ -        |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                 |             |                      |
| Transfer from General Fund  | 2,712,015           | 2,575,015           | 1,072,923           |                      | -               | -           |                      |
| Total Revenue   | 2,712,015           | 2,575,015           | 1,072,923           | 41.7%                | -               | -           | 0.0%                 |
| <b>Total Resources</b>  | <u>\$ 3,468,192</u> | <u>\$ 3,344,854</u> | <u>\$ 1,842,762</u> | 55.1%                | <u>\$ -</u>     | <u>\$ -</u> | 0.0%                 |
| <b>Expenditures</b>   |                     |                     |                     |                      |                 |             |                      |
| Salaries  | \$ 1,761,638        | \$ 1,755,076        | \$ 551,530          |                      | \$ -            | \$ -        |                      |
| Employee Benefits   | 569,933             | 570,086             | 156,115             |                      | -               | -           |                      |
| Total Personnel   | 2,331,571           | 2,325,162           | 707,645             | 30.4%                | -               | -           | 0.0%                 |
| Purchased Services  | 94,675              | 103,454             | 10,786              |                      | -               | -           |                      |
| Supplies  | 740,931             | 618,815             | 72,090              |                      | -               | -           |                      |
| Property and Equipment  | 200,000             | 200,000             | 52,824              |                      | -               | -           |                      |
| Other Uses of Funds   | -                   | -                   | 5,128               |                      | -               | -           |                      |
| Total Non-Personnel   | 1,035,606           | 922,269             | 140,828             | 15.3%                | -               | -           | 0.0%                 |
| Total Expenditures  | 3,367,177           | 3,247,431           | 848,473             | 26.1%                | -               | -           | 0.0%                 |
| <b>Emergency Reserve</b>  | 101,015             | 97,423              | -                   |                      | -               | -           |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | <u>\$ 3,468,192</u> | <u>\$ 3,344,854</u> | <u>\$ 848,473</u>   | 25.4%                | <u>\$ -</u>     | <u>\$ -</u> | 0.0%                 |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 994,289</u>   |                      | <u>\$ -</u>     | <u>\$ -</u> |                      |



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 93,731           | \$ 93,731           | \$ 93,731           |                      | \$ 123,247          | \$ 123,247          |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Transfer from General Fund  | 2,502,493           | 2,502,493           | 1,042,705           |                      | 2,782,073           | 1,080,455           |                      |
| Transfer from CPP Fund  | 15,698              | 15,698              | 6,540               |                      | 15,698              | 6,541               |                      |
| Miscellaneous Local Revenue   | 100,000             | 100,000             | 91,800              |                      | 10,000              | 1,467               |                      |
| Total Revenue   | 2,618,191           | 2,618,191           | 1,141,045           | 43.6%                | 2,807,771           | 1,088,463           | 38.8%                |
| <b>Total Resources</b>  | <u>\$ 2,711,922</u> | <u>\$ 2,711,922</u> | <u>\$ 1,234,776</u> | 45.5%                | <u>\$ 2,931,018</u> | <u>\$ 1,211,710</u> | 41.3%                |
| <b>Expenditures</b>   |                     |                     |                     |                      |                     |                     |                      |
| Salaries  | \$ 168,385          | \$ 168,385          | \$ 67,538           |                      | \$ 158,243          | \$ 68,869           |                      |
| Employee Benefits   | 45,640              | 45,640              | 16,265              |                      | 43,226              | 15,948              |                      |
| Total Personnel   | 214,025             | 214,025             | 83,803              | 39.2%                | 201,469             | 84,817              | 42.1%                |
| Purchased Services  | 82,000              | 82,000              | 18,070              |                      | 65,000              | 21,406              |                      |
| Property & Liability Insurance  | 837,155             | 837,155             | 837,212             |                      | 801,791             | 809,702             |                      |
| Workers Comp Insurance  | 1,279,754           | 1,279,754           | 639,877             |                      | 1,512,389           | 756,195             |                      |
| Deductible Reserves   | 190,000             | 190,000             | 55,243              |                      | 250,000             | 80,154              |                      |
| Supplies  | 1,000               | 1,000               | 10                  |                      | 2,500               | 932                 |                      |
| Capital Outlay  | 20,000              | 20,000              | 8,033               |                      | 2,500               | 1,130               |                      |
| Other Uses of Funds   | 9,000               | 9,000               | 1,495               |                      | 10,000              | 66                  |                      |
| Total Non-Personnel   | 2,418,909           | 2,418,909           | 1,559,940           | 64.5%                | 2,644,180           | 1,669,585           | 63.1%                |
| Total Expenditures  | 2,632,934           | 2,632,934           | 1,643,743           | 62.4%                | 2,845,649           | 1,754,402           | 61.7%                |
| <b>Emergency Reserve</b>  | 78,988              | 78,988              | -                   |                      | 85,369              | -                   |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | <u>\$ 2,711,922</u> | <u>\$ 2,711,922</u> | <u>\$ 1,643,743</u> | 60.6%                | <u>\$ 2,931,018</u> | <u>\$ 1,754,402</u> | 59.9%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ (408,967)</u> |                      | <u>\$ -</u>         | <u>\$ (542,692)</u> |                      |





**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 266,581          | \$ 166,666          | \$ 166,666          |                      | \$ 488,689          | \$ 488,689          |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Facility Use  | 772,000             | 820,000             | 296,268             |                      | 750,000             | 295,699             |                      |
| Kindergarten Enrichment   | 2,475,317           | 2,622,279           | 1,158,010           |                      | 2,561,821           | 1,199,577           |                      |
| Lifelong Learning   | 500,000             | 520,000             | 224,202             |                      | 493,000             | 204,903             |                      |
| School Age Program  | 1,265,689           | 1,296,686           | 528,761             |                      | 1,375,800           | 457,268             |                      |
| Student Resource Guide  | 7,500               | 7,500               | 6,150               |                      | 7,500               | 6,000               |                      |
| Scholarships  | (10,000)            | -                   | -                   |                      | (15,000)            | -                   |                      |
| Total Revenue   | 5,010,506           | 5,266,465           | 2,213,391           | 42.0%                | 5,173,121           | 2,163,447           | 41.8%                |
| <b>Total Resources</b>  | <u>\$ 5,277,087</u> | <u>\$ 5,433,131</u> | <u>\$ 2,380,057</u> | 43.8%                | <u>\$ 5,661,810</u> | <u>\$ 2,652,136</u> | 46.8%                |
| <b>Expenditures</b>   |                     |                     |                     |                      |                     |                     |                      |
| Facility Use  | \$ 373,604          | \$ 374,620          | \$ 138,184          |                      | \$ 368,038          | \$ 134,207          |                      |
| Kindergarten Enrichment   | 2,226,380           | 2,421,170           | 879,958             |                      | 2,452,925           | 928,979             |                      |
| Lifelong Learning   | 499,677             | 519,560             | 189,392             |                      | 490,839             | 195,147             |                      |
| School Age Program  | 1,091,365           | 1,163,098           | 437,376             |                      | 1,133,102           | 418,396             |                      |
| Student Resource Guide  | 7,500               | 7,500               | 1,083               |                      | 7,500               | 1,058               |                      |
| Total Expenditures  | 4,198,526           | 4,485,948           | 1,645,993           | 36.7%                | 4,452,404           | 1,677,787           | 37.7%                |
| <b>Emergency Reserve</b>  | 125,956             | 134,578             | -                   |                      | 133,572             | -                   |                      |
| <b>Transfers To (From)</b>  |                     |                     |                     |                      |                     |                     |                      |
| Food Services Fund  | 225,000             | 225,000             | 93,750              |                      | 225,000             | 93,750              |                      |
| General Fund  | 727,605             | 587,605             | 244,835             |                      | 742,605             | 309,420             |                      |
| Total Transfers (From)  | 952,605             | 812,605             | 338,585             |                      | 967,605             | 403,170             |                      |
| <b>Total Expenditures, Transfers and Emergency Reserve</b>                        | <u>\$ 5,277,087</u> | <u>\$ 5,433,131</u> | <u>\$ 1,984,578</u> | 36.5%                | <u>\$ 5,553,581</u> | <u>\$ 2,080,957</u> | 37.5%                |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 395,479</u>   |                      | <u>\$ 108,229</u>   | <u>\$ 571,179</u>   |                      |



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 266,581          | \$ 166,666          | \$ 166,666          |                      | \$ 488,689          | \$ 488,689          |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Local Sources   | 5,010,506           | 5,266,465           | 2,213,391           |                      | 5,173,121           | 2,163,447           |                      |
| Total Revenue   | 5,010,506           | 5,266,465           | 2,213,391           | 42.0%                | 5,173,121           | 2,163,447           | 41.8%                |
| <b>Total Resources</b>  | <u>\$ 5,277,087</u> | <u>\$ 5,433,131</u> | <u>\$ 2,380,057</u> | 43.8%                | <u>\$ 5,661,810</u> | <u>\$ 2,652,136</u> | 46.8%                |
| <b>Expenditures</b>   |                     |                     |                     |                      |                     |                     |                      |
| Salaries  | \$ 2,713,701        | \$ 2,904,366        | \$ 1,099,473        |                      | \$ 2,893,052        | \$ 1,150,843        |                      |
| Employee Benefits   | 895,659             | 961,382             | 332,454             |                      | 944,082             | 318,414             |                      |
| Total Personnel   | 3,609,360           | 3,865,748           | 1,431,927           | 37.0%                | 3,837,134           | 1,469,257           | 38.3%                |
| Purchased Services  | 415,477             | 455,612             | 155,500             |                      | 417,577             | 157,844             |                      |
| Supplies  | 131,344             | 124,398             | 44,224              |                      | 154,198             | 38,655              |                      |
| Property and Equipment  | 11,100              | 16,600              | 5,983               |                      | 12,100              | 835                 |                      |
| Other Uses of Funds   | 31,245              | 23,590              | 8,359               |                      | 31,395              | 11,196              |                      |
| Total Non-Personnel   | 589,166             | 620,200             | 214,066             | 34.5%                | 615,270             | 208,530             | 33.9%                |
| Total Expenditures  | 4,198,526           | 4,485,948           | 1,645,993           | 36.7%                | 4,452,404           | 1,677,787           | 37.7%                |
| <b>Emergency Reserve</b>  | 125,956             | 134,578             | -                   |                      | 133,572             | -                   |                      |
| <b>Transfers To (From)</b>  |                     |                     |                     |                      |                     |                     |                      |
| Food Services Fund  | 225,000             | 225,000             | 93,750              |                      | 225,000             | 93,750              |                      |
| General Fund  | 727,605             | 587,605             | 244,835             |                      | 742,605             | 309,420             |                      |
| Total Transfers To (From)   | 952,605             | 812,605             | 338,585             | 41.7%                | 967,605             | 403,170             | 41.7%                |
| <b>Total Expenditures, Transfers and Emergency Reserve</b>                        | <u>\$ 5,277,087</u> | <u>\$ 5,433,131</u> | <u>\$ 1,984,578</u> | 36.5%                | <u>\$ 5,553,581</u> | <u>\$ 2,080,957</u> | 37.5%                |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 395,479</u>   |                      | <u>\$ 108,229</u>   | <u>\$ 571,179</u>   |                      |



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Five Months Ended November 30, 2011**

|  |        | <b>Fund<br/>Balance<br/><u>7/1/2011</u></b> | <b>Revenues<br/><u>7/1/11-11/30/11</u></b> | <b>Expenditures<br/><u>7/1/11-11/30/11</u></b> | <b>Fund<br/>Balance<br/><u>11/30/2011</u></b> |
|--|--------|---|--|--|---|
| <b>U.S. Department of Education</b>                      |        |   |  |  |   |
| <b>Direct Programs</b>                                   |        |   |  |  |   |
| Indian Education   | 84.060 | \$ -  | \$ 4,735                                   | \$ 4,735                                       | \$ -  |
| Safe and Drug Free Schools and Communities               | 84.184 | -   | 12,173                                     | 12,173   | -   |
| <b>Passed Through State Department of Education</b>      |        |   |  |  |   |
| Adult Education  | 84.002 | -   | 27,128                                     | 26,873   | 255   |
| Title I  | 84.010 | -   | 997,275                                    | 997,730  | (455)   |
| Special Education  | 84.027 | -   | 1,888,891                                  | 1,887,801                                      | 1,090   |
| Special Education Preschool                              | 84.173 | -   | 28,267                                     | 28,267   | -   |
| Homeless Children  | 84.196 | -   | 24,576                                     | 21,366   | 3,210   |
| 21st Century Community Learning Centers                  | 84.287 | -   | 155,270                                    | 156,115  | (845)   |
| Education Technology                                     | 84.318 | -   | 27,264                                     | 27,264   | -   |
| English Language Acquisition                             | 84.365 | -   | 85,454                                     | 85,455   | (1)   |
| Improving Teacher Quality                                | 84.367 | -   | 318,062                                    | 318,062  | -   |
| Focus on School Improvement                              | 84.377 | -   | -  | -  | -   |
| ARRA Education Technology                                | 84.386 | -   | 70   | 70   | -   |
| ARRA Title I   | 84.389 | -   | 114,459                                    | 114,459  | -   |
| ARRA Special Education                                   | 84.391 | -   | 1,271                                      | -  | 1,271   |
| <b>Passed Through State Department of Human Services</b> |        |   |  |  |   |
| Vocational Rehabilitation                                | 84.126 | -   | 150,102                                    | 150,029  | 73  |
| <b>Passed Through State Community College System</b>     |        |   |  |  |   |
| Vocational Education                                     | 84.048 | -   | 55,406                                     | 56,165   | (759)   |
| <b>Other Federal Awards</b>                              |        | -   | (15,420)                                   | 10,624   | (26,044)                                      |
| <b>State Awards</b>                                      |        | -   | 555,730                                    | 148,421  | 407,309                                       |
| <b>Local Awards</b>                                      |        | -   | 294,735                                    | 202,557  | 92,178  |
| <b>Total</b>   |        | <b>\$ -</b>                                 | <b>\$ 4,725,448</b>                        | <b>\$ 4,248,166</b>                            | <b>\$ 477,282</b>                             |

\* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.



**Tuition Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Location**  
**For The Five Months Ended November 30, 2011**

|   | Current Year   |                 |            |                      | Prior Year      |            |                      |
|---|----------------|-----------------|------------|----------------------|-----------------|------------|----------------------|
|   | Adopted Budget | Adjusted Budget | YTD Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | % of Adjusted Budget |
| <b>Fund Balance</b>   |                |                 |            |                      |                 |            |                      |
| Community Montessori Preschool  | \$ 14,896      | \$ 42,967       | \$ 42,967  |                      | \$ 28,848       | \$ 28,848  |                      |
| Colorado Preschool Program  | 29,623         | 63,502          | 63,502     |                      | 94,842          | 94,842     |                      |
| Total Beginning Fund Balance  | 44,519         | 106,469         | 106,469    |                      | 123,690         | 123,690    |                      |
| <b>Revenue</b>  |                |                 |            |                      |                 |            |                      |
| Community Montessori Preschool  | 483,727        | 456,357         | 213,459    |                      | 443,014         | 206,400    |                      |
| Colorado Preschool Program  | 383,183        | 370,627         | 153,484    |                      | 301,887         | 108,875    |                      |
| Total Revenue   | 866,910        | 826,984         | 366,943    | 44.4%                | 744,901         | 315,275    | 42.3%                |
| <b>Total Resources</b>  | \$ 911,429     | \$ 933,453      | \$ 473,412 | 50.7%                | \$ 868,591      | \$ 438,965 | 50.5%                |
| <b>Expenditures</b>   |                |                 |            |                      |                 |            |                      |
| Community Montessori Preschool  | \$ 484,100     | \$ 484,780      | \$ 173,406 |                      | 458,118         | 169,457    |                      |
| Colorado Preschool Program  | 400,783        | 421,485         | 136,920    |                      | 385,174         | 124,200    |                      |
| Total Expenditures  | 884,883        | 906,265         | 310,326    | 34.2%                | 843,292         | 293,657    | 34.8%                |
| <b>Emergency Reserve</b>  | 26,546         | 27,188          | -          |                      | 25,299          | -          |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | \$ 911,429     | \$ 933,453      | \$ 310,326 | 33.2%                | \$ 868,591      | \$ 293,657 | 33.8%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | \$ -           | \$ -            | \$ 163,086 |                      | \$ -            | \$ 145,308 |                      |



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Five Months Ended November 30, 2011**

|   | Current Year         |                      |                     |                      | Prior Year           |                     |                      |
|---|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
|   | Adopted Budget       | Adjusted Budget      | YTD Actual          | % of Adjusted Budget | Adjusted Budget      | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                      |                      |                     |                      |                      |                     |                      |
| Beginning Fund Balance  | \$ 270,208           | \$ 261,429           | \$ 261,429          |                      | \$ 905,330           | \$ 905,330          |                      |
| <b>Revenue</b>  |                      |                      |                     |                      |                      |                     |                      |
| Transfer from General Fund  | 1,715,077            | 2,065,077            | 860,449             |                      | 1,163,003            | 484,585             |                      |
| Property Taxes  | 7,227,000            | 7,227,000            | 115,096             |                      | 7,299,509            | 152,891             |                      |
| Transportation Reimbursement  | 2,675,644            | 2,848,370            | 2,848,487           |                      | 2,604,936            | 2,604,936           |                      |
| Other Local Revenue   | 259,455              | 259,455              | 174,666             |                      | 454,834              | 155,182             |                      |
| Total Revenue   | 11,877,176           | 12,399,902           | 3,998,698           | 32.2%                | 11,522,282           | 3,397,594           | 29.5%                |
| <b>Total Resources</b>  | <u>\$ 12,147,384</u> | <u>\$ 12,661,331</u> | <u>\$ 4,260,127</u> | 33.6%                | <u>\$ 12,427,612</u> | <u>\$ 4,302,924</u> | 34.6%                |
| <b>Expenditures</b>   |                      |                      |                     |                      |                      |                     |                      |
| Maintenance & Operations  | \$ 42,300            | \$ 44,477            | \$ 8,202            |                      | \$ 32,000            | \$ 13,768           |                      |
| Environmental Services  | 178,341              | 178,279              | 82,746              |                      | 172,432              | 82,138              |                      |
| Transportation Services   | 1,320,500            | 1,817,052            | 757,885             |                      | 1,519,846            | 588,116             |                      |
| Administration of Transportation Services                             | 1,296,383            | 1,252,819            | 456,178             |                      | 1,240,087            | 493,927             |                      |
| Vehicle Operations Services   | 7,789,075            | 7,799,557            | 2,541,000           |                      | 7,843,792            | 2,270,147           |                      |
| Monitoring Services   | 1,166,978            | 1,200,370            | 401,288             |                      | 1,257,486            | 288,252             |                      |
| Total Expenditures  | 11,793,577           | 12,292,554           | 4,247,299           | 34.6%                | 12,065,643           | 3,736,348           | 31.0%                |
| <b>Emergency Reserve</b>  | 353,807              | 368,777              | -                   |                      | 361,969              | -                   |                      |
| <b>Total Expenditures and Reserve</b>                                 | <u>\$ 12,147,384</u> | <u>\$ 12,661,331</u> | <u>\$ 4,247,299</u> | 33.5%                | <u>\$ 12,427,612</u> | <u>\$ 3,736,348</u> | 30.1%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserve</b> | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ 12,828</u>    |                      | <u>\$ -</u>          | <u>\$ 566,576</u>   |                      |



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|  | Current Year         |                      |                     |                      | Prior Year           |                     |                      |
|--|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
|  | Adopted Budget       | Adjusted Budget      | YTD Actual          | % of Adjusted Budget | Adjusted Budget      | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>  |                      |                      |                     |                      |                      |                     |                      |
| Beginning Fund Balance   | \$ 270,208           | \$ 261,429           | \$ 261,429          |                      | \$ 905,330           | \$ 905,330          |                      |
| <b>Revenue</b>   |                      |                      |                     |                      |                      |                     |                      |
| Transfer from General Fund   | 1,715,077            | 2,065,077            | 860,449             |                      | 1,163,003            | 484,585             |                      |
| Property Taxes   | 7,227,000            | 7,227,000            | 115,096             |                      | 7,299,509            | 152,891             |                      |
| Transportation Reimbursement   | 2,675,644            | 2,848,370            | 2,848,487           |                      | 2,604,936            | 2,604,936           |                      |
| Other Local Revenue  | 259,455              | 259,455              | 174,666             |                      | 454,834              | 155,182             |                      |
| Total Revenue  | 11,877,176           | 12,399,902           | 3,998,698           | 32.2%                | 11,522,282           | 3,397,594           | 29.5%                |
| <b>Total Resources</b>   | <u>\$ 12,147,384</u> | <u>\$ 12,661,331</u> | <u>\$ 4,260,127</u> | 33.6%                | <u>\$ 12,427,612</u> | <u>\$ 4,302,924</u> | 34.6%                |
| <b>Expenditures</b>  |                      |                      |                     |                      |                      |                     |                      |
| Salaries   | \$ 8,030,895         | \$ 7,957,841         | 2,711,914           |                      | \$ 7,993,451         | \$ 2,597,773        |                      |
| Employee Benefits  | 3,055,475            | 3,015,129            | 980,175             |                      | 3,131,346            | 739,443             |                      |
| Total Personnel  | 11,086,370           | 10,972,970           | 3,692,089           | 33.6%                | 11,124,797           | 3,337,216           | 30.0%                |
| Purchased Services   | 142,500              | 187,718              | 58,213              |                      | 144,728              | 28,324              |                      |
| Supplies   | 1,429,800            | 1,888,484            | 765,471             |                      | 1,571,000            | 542,506             |                      |
| Property and Equipment   | 20,000               | 37,279               | 14,063              |                      | 60,118               | 61,694              |                      |
| Other Uses of Funds  | (885,093)            | (793,897)            | (282,537)           |                      | (835,000)            | (233,392)           |                      |
| Total Non-Personnel  | 707,207              | 1,319,584            | 555,210             | 42.1%                | 940,846              | 399,132             | 42.4%                |
| Total Expenditures   | 11,793,577           | 12,292,554           | 4,247,299           | 34.6%                | 12,065,643           | 3,736,348           | 31.0%                |
| <b>Emergency Reserve</b>   | 353,807              | 368,777              | -                   |                      | 361,969              | -                   |                      |
| <b>Total Expenditures and Reserve</b>                                  | <u>\$ 12,147,384</u> | <u>\$ 12,661,331</u> | <u>\$ 4,247,299</u> | 33.5%                | <u>\$ 12,427,612</u> | <u>\$ 3,736,348</u> | 30.1%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ 12,828</u>    |                      | <u>\$ -</u>          | <u>\$ 566,576</u>   |                      |





**Colorado Preschool Program Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                   |                      | Prior Year          |                   |                      |
|---|---------------------|---------------------|-------------------|----------------------|---------------------|-------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual        | % of Adjusted Budget | Adjusted Budget     | YTD Actual        | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                   |                      |                     |                   |                      |
| Beginning Fund Balance  | \$ 55,346           | \$ 55,863           | \$ 55,863         |                      | \$ 92,136           | \$ 92,136         |                      |
| <b>Revenue</b>  |                     |                     |                   |                      |                     |                   |                      |
| Allocation from General Fund  | 1,064,625           | 1,064,625           | 443,595           |                      | 1,122,240           | 454,865           |                      |
| Total Revenue   | 1,064,625           | 1,064,625           | 443,595           | 41.7%                | 1,122,240           | 454,865           | 40.5%                |
| <b>Total Resources</b>  | <u>\$ 1,119,971</u> | <u>\$ 1,120,488</u> | <u>\$ 499,458</u> | 44.6%                | <u>\$ 1,214,376</u> | <u>\$ 547,001</u> | 45.0%                |
| <b>Expenditures</b>   |                     |                     |                   |                      |                     |                   |                      |
| Salaries  | \$ 559,791          | \$ 559,791          | \$ 233,236        |                      | \$ 654,085          | \$ 305,914        |                      |
| Employee Benefits   | 172,202             | 171,602             | 64,641            |                      | 181,806             | 73,712            |                      |
| Total Personnel   | 731,993             | 731,393             | 297,877           | 40.7%                | 835,891             | 379,626           | 45.4%                |
| Purchased Services  | 285,228             | 285,228             | 59,740            |                      | 268,800             | 60,673            |                      |
| Supplies  | 43,393              | 43,993              | -                 |                      | 43,754              | 19,027            |                      |
| Total Non-Personnel   | 328,621             | 329,221             | 59,740            | 18.1%                | 312,554             | 79,700            | 25.5%                |
| Total Expenditures  | <u>1,060,614</u>    | <u>1,060,614</u>    | <u>357,617</u>    | 33.7%                | <u>1,148,445</u>    | <u>459,326</u>    | 40.0%                |
| <b>Emergency Reserve</b>  | 31,301              | 31,818              | -                 |                      | 35,370              | -                 |                      |
| <b>Transfers To (From)</b>  |                     |                     |                   |                      |                     |                   |                      |
| Risk Management Fund  | 15,698              | 15,698              | 6,540             |                      | 15,698              | -                 |                      |
| Capital Reserve Fund  | 12,358              | 12,358              | 5,150             |                      | 14,863              | -                 |                      |
| Total Transfers To (From)   | 28,056              | 28,056              | 11,690            | 41.7%                | 30,561              | -                 | 0.0%                 |
| <b>Total Expenditures, Transfers and Emergency Reserve</b>                        | <u>\$ 1,119,971</u> | <u>\$ 1,120,488</u> | <u>\$ 369,307</u> | 33.0%                | <u>\$ 1,214,376</u> | <u>\$ 459,326</u> | 37.8%                |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 130,151</u> |                      | <u>\$ -</u>         | <u>\$ 87,675</u>  |                      |



**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year         |                      |                      |                      | Prior Year           |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | Adopted Budget       | Adjusted Budget      | YTD Actual           | % of Adjusted Budget | Adjusted Budget      | YTD Actual           | % of Adjusted Budget |
| <b>Fund Balance</b>   |                      |                      |                      |                      |                      |                      |                      |
| Beginning Fund Balance  | \$ 24,325,632        | \$ 24,325,632        | \$ 24,325,632        |                      | \$ 24,032,073        | \$ 24,032,073        |                      |
| <b>Revenue</b>  |                      |                      |                      |                      |                      |                      |                      |
| Property Taxes  | 28,409,639           | 28,409,639           | 431,264              |                      | 27,939,941           | 663,945              |                      |
| Delinquent Taxes  | 10,000               | 10,000               | 9,652                |                      | 20,000               | 6,110                |                      |
| Interest Income   | 32,000               | 32,000               | 6,435                |                      | 35,000               | 18,500               |                      |
| Total Revenue   | 28,451,639           | 28,451,639           | 447,351              | 1.6%                 | 27,994,941           | 688,555              | 2.5%                 |
| <b>Total Resources</b>  | <u>\$ 52,777,271</u> | <u>\$ 52,777,271</u> | <u>\$ 24,772,983</u> | 46.9%                | <u>\$ 52,027,014</u> | <u>\$ 24,720,628</u> | 47.5%                |
| <b>Expenditures</b>   |                      |                      |                      |                      |                      |                      |                      |
| Principal Retirements   | \$ 11,745,000        | \$ 11,745,000        | \$ -                 |                      | \$ 11,005,000        | \$ -                 |                      |
| Interest on Debt  | 16,419,193           | 16,419,193           | -                    |                      | 16,932,643           | -                    |                      |
| Other Purchased Services  | 10,000               | 10,000               | 1,000                |                      | 20,000               | 1,000                |                      |
| <b>Total Expenditures</b>   | <u>\$ 28,174,193</u> | <u>\$ 28,174,193</u> | <u>\$ 1,000</u>      | 0.0%                 | <u>\$ 27,957,643</u> | <u>\$ 1,000</u>      | 0.0%                 |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ 24,603,078</u> | <u>\$ 24,603,078</u> | <u>\$ 24,771,983</u> |                      | <u>\$ 24,069,371</u> | <u>\$ 24,719,628</u> |                      |



**Building Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year         |                      |                      |                      | Prior Year           |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | Adopted Budget       | Adjusted Budget      | YTD Actual           | % of Adjusted Budget | Adjusted Budget      | YTD Actual           | % of Adjusted Budget |
| <b>Fund Balance</b>                                       |                      |                      |                      |                      |                      |                      |                      |
| Beginning Fund Balance                                    | \$ 33,379,017        | \$ 40,349,760        | \$ 40,349,760        |                      | \$ 94,510,828        | \$ 94,510,828        |                      |
| <b>Revenue</b>  |                      |                      |                      |                      |                      |                      |                      |
| Interest Income   | 350,000              | 200,000              | (59,724)             |                      | 279,560              | 307,554              |                      |
| Miscellaneous Local Revenue                               | -                    | -                    | 40,000               |                      | -                    | 88,450               |                      |
| Total Revenue   | 350,000              | 200,000              | (19,724)             | -9.9%                | 279,560              | 396,004              | 141.7%               |
| <b>Total Resources</b>                                    | <u>\$ 33,729,017</u> | <u>\$ 40,549,760</u> | <u>\$ 40,330,036</u> | 99.5%                | <u>\$ 94,790,388</u> | <u>\$ 94,906,832</u> | 100.1%               |
| <b>Expenditures</b>                                       |                      |                      |                      |                      |                      |                      |                      |
| Phase I Building Fund Projects                            | \$ -                 | \$ -                 | \$ -                 |                      | \$ 43,808,792        | \$ -                 |                      |
| Phase II Building Fund Projects                           | 22,511,722           | 33,639,303           | -                    |                      | 30,425,348           | -                    |                      |
| Salaries  | -                    | -                    | 378,590              |                      | -                    | 527,945              |                      |
| Employee Benefits   | -                    | -                    | 89,261               |                      | -                    | 123,970              |                      |
| Total Personnel   | -                    | -                    | 467,851              |                      | -                    | 651,915              |                      |
| Purchased Services  | -                    | -                    | 1,475,020            |                      | -                    | 1,808,734            |                      |
| Supplies  | -                    | -                    | 26,598               |                      | -                    | 84,233               |                      |
| Property and Equipment                                    | -                    | -                    | 18,026,123           |                      | -                    | 21,334,176           |                      |
| Other Uses of Funds                                       | -                    | -                    | 19,771               |                      | -                    | 18,595               |                      |
| Total Non-Personnel                                       | -                    | -                    | 19,547,512           |                      | -                    | 23,245,738           |                      |
| <b>Total Expenditures</b>                                 | <u>\$ 22,511,722</u> | <u>\$ 33,639,303</u> | <u>\$ 20,015,363</u> | 59.5%                | <u>\$ 74,234,140</u> | <u>\$ 23,897,653</u> | 32.2%                |
| <b>Excess (Deficiency) of Resources Over Expenditures</b> | <u>\$ 11,217,295</u> | <u>\$ 6,910,457</u>  | <u>\$ 20,314,673</u> |                      | <u>\$ 20,556,248</u> | <u>\$ 71,009,179</u> |                      |



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Five Months Ended November 30, 2011**

|   | Current Year         |                      |                      |                      | Prior Year          |                     |                      |
|---|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|----------------------|
|   | Budget               | Adjusted Budget      | YTD Actual           | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                      |                      |                      |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 6,715,787         | \$ 6,715,787         | \$ 6,715,787         |                      | \$ 7,039,026        | \$ 7,039,026        |                      |
| <b>Revenue</b>  |                      |                      |                      |                      |                     |                     |                      |
| Miscellaneous Revenue   | 4,929,260            | 4,929,260            | 4,677,628            |                      | 102,000             | 45,754              |                      |
| Transfer from General Fund  | 5,842,472            | 5,842,472            | 2,434,364            |                      | 2,695,721           | 1,028,450           |                      |
| Transfer from Colorado Preschool Fund   | 12,358               | 12,358               | 5,150                |                      | 14,863              | 6,194               |                      |
| Total Revenue   | 10,784,090           | 10,784,090           | 7,117,142            | 66.0%                | 2,812,584           | 1,080,398           | 38.4%                |
| <b>Total Resources</b>  | <u>\$ 17,499,877</u> | <u>\$ 17,499,877</u> | <u>\$ 13,832,929</u> | 79.0%                | <u>\$ 9,851,610</u> | <u>\$ 8,119,424</u> | 82.4%                |
| <b>Expenditures</b>   |                      |                      |                      |                      |                     |                     |                      |
| Salaries, Employee Benefits, Office Expense                                     | \$ 373,832           | \$ 373,832           | \$ 124,555           |                      | \$ 347,000          | \$ 112,400          |                      |
| Building Maintenance  | 1,615,000            | 1,615,000            | 699,153              |                      | 1,563,462           | 331,043             |                      |
| Operating Departments   | 4,128,655            | 4,128,655            | 2,048,925            |                      | 2,221,564           | 1,061,046           |                      |
| School Projects   | 10,872,685           | 10,872,685           | 2,264,938            |                      | 5,432,644           | 710,880             |                      |
| Total Expenditures  | 16,990,172           | 16,990,172           | 5,137,571            | 30.2%                | 9,564,670           | 2,215,369           | 23.2%                |
| <b>Emergency Reserve</b>  | 509,705              | 509,705              | -                    |                      | 286,940             | -                   |                      |
| <b>Total Expenditures and Emergency Reserve</b>                                 | <u>\$ 17,499,877</u> | <u>\$ 17,499,877</u> | <u>\$ 5,137,571</u>  | 29.4%                | <u>\$ 9,851,610</u> | <u>\$ 2,215,369</u> | 22.5%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b> | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ 8,695,358</u>  |                      | <u>\$ -</u>         | <u>\$ 5,904,055</u> |                      |



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 208,558          | \$ 185,889          | \$ 185,889          |                      | \$ (364,156)        | \$ (364,156)        |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Regular School Lunch  | 2,062,149           | 2,057,202           | 817,863             |                      | 2,053,620           | 745,728             |                      |
| State Reimbursement   | 70,000              | 75,000              | 6,082               |                      | 70,000              | 5,653               |                      |
| Federal Reimbursement   | 2,587,347           | 2,628,673           | 1,172,867           |                      | 2,618,617           | 954,675             |                      |
| Breakfast Revenue   | 39,783              | 48,324              | 17,520              |                      | 33,476              | 15,632              |                      |
| A La Carte  | 479,047             | 477,102             | 174,667             |                      | 662,935             | 182,404             |                      |
| Miscellaneous Revenue   | 242,056             | 321,731             | 97,951              |                      | 184,815             | 79,062              |                      |
| Transfer from General Fund  | -                   | -                   | -                   |                      | 679,000             | -                   |                      |
| Transfer from Community Schools Fund  | 225,000             | 225,000             | 93,750              |                      | 225,000             | 93,750              |                      |
| Total Revenue   | 5,705,382           | 5,833,032           | 2,380,700           | 40.8%                | 6,527,463           | 2,076,904           | 31.8%                |
| <b>Total Resources</b>  | <u>\$ 5,913,940</u> | <u>\$ 6,018,921</u> | <u>\$ 2,566,589</u> | 42.6%                | <u>\$ 6,163,307</u> | <u>\$ 1,712,748</u> | 27.8%                |
| <b>Expenses</b>   |                     |                     |                     |                      |                     |                     |                      |
| Salaries  | \$ 2,495,951        | \$ 2,600,000        | \$ 902,587          |                      | \$ 2,529,321        | \$ 893,497          |                      |
| Employee Benefits   | 839,030             | 872,000             | 338,965             |                      | 767,940             | 310,220             |                      |
| Total Personnel   | 3,334,981           | 3,472,000           | 1,241,552           | 35.8%                | 3,297,261           | 1,203,717           | 36.5%                |
| Purchased Services  | 195,000             | 175,000             | 58,296              |                      | 88,749              | 57,697              |                      |
| Food  | 1,829,877           | 1,784,717           | 933,449             |                      | 1,844,675           | 646,433             |                      |
| Supplies  | 185,000             | 175,000             | 69,743              |                      | 204,000             | 80,462              |                      |
| Uncollectable Accounts  | -                   | 50,000              | 25,303              |                      | 205,000             | 12,107              |                      |
| Equipment   | 65,000              | 55,000              | 4,886               |                      | 65,000              | 76,377              |                      |
| Equipment Depreciation  | 56,500              | 56,500              | 24,284              |                      | 56,500              | 24,395              |                      |
| Other Uses of Funds   | 75,331              | 75,396              | 29,965              |                      | 44,861              | 34,990              |                      |
| Total Non-Personnel   | 2,406,708           | 2,371,613           | 1,145,926           | 48.3%                | 2,508,785           | 932,461             | 37.2%                |
| Total Expenditures  | 5,741,689           | 5,843,613           | 2,387,478           | 40.9%                | 5,806,046           | 2,136,178           | 36.8%                |
| <b>Emergency Reserve</b>  | 172,251             | 175,308             | -                   |                      | 174,181             | -                   |                      |
| <b>Total Expenses and Emergency Reserve</b>                                 | <u>\$ 5,913,940</u> | <u>\$ 6,018,921</u> | <u>\$ 2,387,478</u> | 39.7%                | <u>\$ 5,980,227</u> | <u>\$ 2,136,178</u> | 35.7%                |
| <b>Excess (Deficiency) of Resources Over Expenses and Emergency Reserve</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 179,111</u>   |                      | <u>\$ 183,080</u>   | <u>\$ (423,430)</u> |                      |



**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year         |                      |                      |                      | Prior Year           |                     |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
|   | Adopted Budget       | Adjusted Budget      | YTD Actual           | % of Adjusted Budget | Adjusted Budget      | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                      |                      |                      |                      |                      |                     |                      |
| Beginning Fund Balance  | \$ 8,528,606         | \$ 8,528,606         | \$ 8,528,606         |                      | \$ 4,471,193         | \$ 4,471,193.00     |                      |
| <b>Revenue</b>  |                      |                      |                      |                      |                      |                     |                      |
| Contributions   | 23,077,444           | 23,077,444           | 9,410,149            |                      | 22,339,804           | 8,498,596           |                      |
| Interest Income   | 5,000                | 5,000                | 4,982                |                      | 9,000                | 4,833               |                      |
| Employee Assistance Program                                       | 55,000               | 55,000               | 21,059               |                      | 55,000               | 19,733              |                      |
| Miscellaneous   | 200,000              | 200,000              | 44,256               |                      | 155,000              | 172,149             |                      |
| Total Revenue   | 23,337,444           | 23,337,444           | 9,480,446            | 40.6%                | 22,558,804           | 8,695,311           | 38.5%                |
| <b>Total Resources</b>  | <u>\$ 31,866,050</u> | <u>\$ 31,866,050</u> | <u>\$ 18,009,052</u> | 56.5%                | <u>\$ 27,029,997</u> | <u>13,166,504</u>   | 48.7%                |
| <b>Expenses</b>   |                      |                      |                      |                      |                      |                     |                      |
| Salaries  | \$ 117,669           | \$ 117,669           | \$ 46,626            |                      | \$ 112,560           | 45,406              |                      |
| Employee Benefits   | 27,967               | 27,967               | 11,509               |                      | 26,134               | 10,895              |                      |
| Total Personnel   | 145,636              | 145,636              | 58,135               | 39.9%                | 138,694              | 56,301              | 40.6%                |
| Purchased Services  | 75,000               | 75,000               | 21,010               |                      | 75,000               | 29,531              |                      |
| Health Claims Paid - Cigna  | 10,190,875           | 10,190,875           | 3,724,121            |                      | 10,218,867           | 2,483,342           |                      |
| Premiums Paid - Kaiser  | 8,500,000            | 8,500,000            | 3,911,870            |                      | 8,443,741            | 3,486,485           |                      |
| Pharmacy Claims Paid - Express Scripts                            | 3,115,615            | 3,115,615            | 998,530              |                      | 2,774,238            | 948,153             |                      |
| Stop Loss Coverage  | 918,853              | 918,853              | 341,949              |                      | 741,940              | 306,227             |                      |
| Administrative Fees   | 993,174              | 993,174              | 336,066              |                      | 753,408              | 310,950             |                      |
| Supplies  | 1,000                | 1,000                | -                    |                      | 10,000               | 60                  |                      |
| Wellness Program  | 50,000               | 50,000               | 31,827               |                      | 5,000                | 84,320              |                      |
| Employee Assistance Program                                       | 55,000               | 55,000               | 52,935               |                      | 55,000               | 52,920              |                      |
| Total Non-Personnel   | 23,899,517           | 23,899,517           | 9,418,308            | 39.4%                | 23,077,194           | 7,701,988           | 33.4%                |
| Total Expenses  | 24,045,153           | 24,045,153           | 9,476,443            | 39.4%                | 23,215,888           | 7,758,289           | 33.4%                |
| <b>Reserves</b>   | 7,820,897            | 7,820,897            | -                    |                      | 3,814,109            | -                   |                      |
| <b>Total Expenses and Reserves</b>                                | <u>\$ 31,866,050</u> | <u>\$ 31,866,050</u> | <u>\$ 9,476,443</u>  | 29.7%                | <u>\$ 27,029,997</u> | <u>7,758,289.00</u> | 28.7%                |
| <b>Excess (Deficiency) of Resources Over Expenses and Reserve</b> | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ 8,532,609</u>  |                      | <u>\$ -</u>          | <u>\$ 5,408,215</u> |                      |





**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|   | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|   | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>   |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance  | \$ 482,931          | \$ 482,931          | \$ 482,931          |                      | \$ 287,141          | \$ 287,141          |                      |
| <b>Revenue</b>  |                     |                     |                     |                      |                     |                     |                      |
| Contributions   | 2,210,184           | 2,210,184           | 825,291             |                      | 2,210,184           | 802,729             |                      |
| Interest Income   | 500                 | 500                 | 330                 |                      | 2,000               | 344                 |                      |
| Total Revenue   | 2,210,684           | 2,210,684           | 825,621             | 37.3%                | 2,212,184           | 803,073             | 36.3%                |
| <b>Total Resources</b>  | <u>\$ 2,693,615</u> | <u>\$ 2,693,615</u> | <u>\$ 1,308,552</u> | 48.6%                | <u>\$ 2,499,325</u> | <u>\$ 1,090,214</u> | 43.6%                |
| <b>Expenses</b>   |                     |                     |                     |                      |                     |                     |                      |
| Salaries  | \$ 26,677           | \$ 26,677           | \$ 11,075           |                      | \$ 26,400           | \$ 10,785           |                      |
| Employee Benefits   | 6,477               | 6,477               | 2,610               |                      | 5,986               | 2,456               |                      |
| Total Personnel   | 33,154              | 33,154              | 13,685              | 41.3%                | 32,386              | 13,241              | 40.9%                |
| Purchased Services  | 12,000              | 12,000              | 5,250               |                      | 10,000              | 3,281               |                      |
| Claims Paid   | 2,060,157           | 2,060,157           | 614,407             |                      | 1,938,966           | 595,187             |                      |
| Administrative Fees   | 170,000             | 170,000             | 66,301              |                      | 168,152             | 67,506              |                      |
| Supplies  | 1,000               | 1,000               | -                   |                      | 1,000               | -                   |                      |
| Total Non-Personnel   | 2,243,157           | 2,243,157           | 685,958             | 30.6%                | 2,118,118           | 665,974             | 31.4%                |
| Total Expenditures  | 2,276,311           | 2,276,311           | 699,643             | 30.7%                | 2,150,504           | 679,215             | 31.6%                |
| <b>Reserves</b>   | 417,304             | 417,304             | -                   |                      | 348,821             | -                   |                      |
| <b>Total Expenses and Reserves</b>  | <u>\$ 2,693,615</u> | <u>\$ 2,693,615</u> | <u>\$ 699,643</u>   | 26.0%                | <u>\$ 2,499,325</u> | <u>\$ 679,215</u>   | 27.2%                |
| <b>Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 608,909</u>   |                      | <u>\$ -</u>         | <u>\$ 410,999</u>   |                      |



**Summit Middle School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|  | Current Year        |                     |                     |                      | Prior Year          |                     |                      |
|--|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|  | Adopted Budget      | Adjusted Budget     | YTD Actual          | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>  |                     |                     |                     |                      |                     |                     |                      |
| Beginning Fund Balance   | \$ 521,984          | \$ 521,984          | \$ 521,984          |                      | \$ 226,656          | \$ 226,656          |                      |
| <b>Revenue</b>   |                     |                     |                     |                      |                     |                     |                      |
| Transfer from General Fund   | 2,850,594           | 2,850,594           | 1,187,748           | 41.7%                | 2,710,725           | 1,131,775           |                      |
| Capital Construction Funding   | 13,360              | 13,360              | 5,581               |                      | 15,960              | 6,067               |                      |
| Miscellaneous Local  | 20,000              | 20,000              | 3,890               |                      | 22,000              | 4,441               |                      |
|  |                     |                     | -                   |                      |                     |                     |                      |
| Total Revenue  | 2,883,954           | 2,883,954           | 1,197,219           | 41.5%                | 2,748,685           | 1,142,283           | 41.6%                |
| <b>Total Resources</b>   | <u>\$ 3,405,938</u> | <u>\$ 3,405,938</u> | <u>\$ 1,719,203</u> | 50.5%                | <u>\$ 2,975,341</u> | <u>\$ 1,368,939</u> | 46.0%                |
| <b>Expenditures</b>  |                     |                     |                     |                      |                     |                     |                      |
| Salaries   | \$ 1,350,481        | \$ 1,350,481        | \$ 428,688          |                      | \$ 1,291,089        | \$ 408,761          |                      |
| Employee Benefits  | 378,670             | 378,670             | 121,752             |                      | 338,944             | 100,610             |                      |
| Total Personnel  | 1,729,151           | 1,729,151           | 550,440             | 31.8%                | 1,630,033           | 509,371             | 31.2%                |
| Purchased Services   | 140,000             | 140,000             | 64,505              |                      | 140,308             | 45,749              |                      |
| Purchased Services From District                                       | 832,126             | 832,126             | 346,721             |                      | 797,333             | 323,855             |                      |
| Supplies   | 54,100              | 54,100              | 8,393               |                      | 56,850              | 15,640              |                      |
| Property and Equipment   | 17,360              | 17,360              | 684                 |                      | 2,000               | 4,488               |                      |
| Other Uses of Funds  | 534,388             | 534,388             | 3,121               |                      | 262,621             | 8,171               |                      |
| Total Non-Personnel  | 1,577,974           | 1,577,974           | 423,424             | 26.8%                | 1,259,112           | 397,903             | 31.6%                |
| Total Expenditures   | 3,307,125           | 3,307,125           | 973,864             | 29.4%                | 2,889,145           | 907,274             | 31.4%                |
| <b>Emergency Reserve</b>   | 98,813              | 98,813              | -                   |                      | 86,196              | -                   |                      |
| <b>Total Expenditures and Reserve</b>                                  | <u>\$ 3,405,938</u> | <u>\$ 3,405,938</u> | <u>\$ 973,864</u>   | 28.6%                | <u>\$ 2,975,341</u> | <u>\$ 907,274</u>   | 30.5%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 745,339</u>   |                      | <u>\$ -</u>         | <u>\$ 461,665</u>   |                      |



**Boulder Preparatory High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|  | Current Year   |                 |            |                      | Prior Year      |            |                      |
|--|----------------|-----------------|------------|----------------------|-----------------|------------|----------------------|
|  | Adopted Budget | Adjusted Budget | YTD Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | % of Adjusted Budget |
| <b>Fund Balance</b>  |                |                 |            |                      |                 |            |                      |
| Beginning Fund Balance   | \$ 248,390     | \$ 248,390      | \$ 248,390 |                      | \$ 175,580      | \$ 175,580 |                      |
| <b>Revenue</b>   |                |                 |            |                      |                 |            |                      |
| Transfer from General Fund   | 1,067,712      | 1,067,712       | 444,880    |                      | 1,131,210       | 419,130    |                      |
| Capital Construction Funding   | 10,000         | 10,000          | 4,153      |                      | 13,300          | 4,682      |                      |
| Miscellaneous Local  | -              | -               | -          |                      | -               | -          |                      |
| Total Revenue  | 1,077,712      | 1,077,712       | 449,033    | 41.7%                | 1,144,510       | 423,812    | 37.0%                |
| <b>Total Resources</b>   | \$ 1,326,102   | \$ 1,326,102    | \$ 697,423 | 52.6%                | \$ 1,320,090    | \$ 599,392 | 45.4%                |
| <b>Expenditures</b>  |                |                 |            |                      |                 |            |                      |
| Salaries   | \$ 573,000     | \$ 573,000      | \$ 250,422 |                      | \$ 594,000      | \$ 248,065 |                      |
| Employee Benefits  | 142,000        | 142,000         | 68,534     |                      | 163,050         | 64,025     |                      |
| Total Personnel  | 715,000        | 715,000         | 318,956    | 44.6%                | 757,050         | 312,090    | 41.2%                |
| Purchased Services   | 25,000         | 25,000          | 33,849     |                      | 30,000          | 26,378     |                      |
| Purchased Services From District                                       | 223,385        | 223,385         | 93,078     |                      | 239,461         | 90,110     |                      |
| Supplies   | 85,000         | 85,000          | 32,977     |                      | 90,000          | 45,212     |                      |
| Property and Equipment   | 22,000         | 22,000          | 21,593     |                      | 22,000          | 9,014      |                      |
| Other Uses of Funds  | 217,384        | 217,384         | 6,377      |                      | 143,516         | 1,732      |                      |
| Total Non-Personnel  | 572,769        | 572,769         | 187,874    | 32.8%                | 524,977         | 172,446    | 32.8%                |
| Total Expenditures   | 1,287,769      | 1,287,769       | 506,830    | 39.4%                | 1,282,027       | 484,536    | 37.8%                |
| <b>Emergency Reserve</b>   | 38,333         | 38,333          | -          |                      | 38,063          | -          |                      |
| <b>Total Expenditures and Reserve</b>                                  | \$ 1,326,102   | \$ 1,326,102    | \$ 506,830 | 38.2%                | \$ 1,320,090    | \$ 484,536 | 36.7%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | \$ -           | \$ -            | \$ 190,593 |                      | \$ -            | \$ 114,856 |                      |



**Horizons K-8 School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|  | Current Year   |                 |              |                      | Prior Year      |              |                      |
|--|----------------|-----------------|--------------|----------------------|-----------------|--------------|----------------------|
|  | Adopted Budget | Adjusted Budget | YTD Actual   | % of Adjusted Budget | Adjusted Budget | YTD Actual   | % of Adjusted Budget |
| <b>Fund Balance</b>  |                |                 |              |                      |                 |              |                      |
| Beginning Fund Balance   | \$ 614,105     | \$ 614,105      | \$ 614,105   |                      | \$ 343,204      | \$ 343,204   |                      |
| <b>Revenue</b>   |                |                 |              |                      |                 |              |                      |
| Transfer from General Fund   | 2,737,082      | 2,737,082       | 1,140,451    |                      | 2,592,805       | 1,077,595    |                      |
| Capital Construction Funding   | 12,676         | 12,676          | 5,265        |                      | 15,053          | 13,706       |                      |
| Miscellaneous Local  | 84,000         | 84,000          | 20,100       |                      | 70,000          | -            |                      |
| Total Revenue  | 2,833,758      | 2,833,758       | 1,165,816    | 41.1%                | 2,677,858       | 1,091,301    | 40.8%                |
| Total Resources  | \$ 3,447,863   | \$ 3,447,863    | \$ 1,779,921 | 51.6%                | \$ 3,021,062    | \$ 1,434,505 | 47.5%                |
| <b>Expenditures</b>  |                |                 |              |                      |                 |              |                      |
| Salaries   | \$ 1,636,049   | \$ 1,636,049    | \$ 536,206   |                      | \$ 1,681,342    | \$ 504,196   |                      |
| Employee Benefits  | 426,066        | 426,066         | 155,429      |                      | 409,133         | 115,568      |                      |
| Total Personnel  | 2,062,115      | 2,062,115       | 691,635      | 33.5%                | 2,090,475       | 619,764      | 29.6%                |
| Purchased Services   | 16,500         | 16,500          | 11,905       |                      | 10,900          | 5,649        |                      |
| Purchased Services From District                                       | 565,939        | 565,939         | 235,809      |                      | 568,464         | 229,300      |                      |
| Supplies   | 33,000         | 33,000          | 15,931       |                      | 33,845          | 14,319       |                      |
| Property and Equipment   | 274,000        | 274,000         | 26,857       |                      | 85,002          | 72,413       |                      |
| Other Uses of Funds  | 396,254        | 396,254         | 7,327        |                      | 144,821         | 7,341        |                      |
| Total Non-Personnel  | 1,285,693      | 1,285,693       | 297,829      | 23.2%                | 843,032         | 329,022      | 39.0%                |
| Total Expenditures   | 3,347,808      | 3,347,808       | 989,464      | 29.6%                | 2,933,507       | 948,786      | 32.3%                |
| <b>Emergency Reserve</b>   | 100,055        | 100,055         | -            |                      | 87,555          | -            |                      |
| Total Expenditures and Reserve   | \$ 3,447,863   | \$ 3,447,863    | \$ 989,464   | 28.7%                | \$ 3,021,062    | \$ 948,786   | 31.4%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | \$ -           | \$ -            | \$ 790,457   |                      | \$ -            | \$ 485,719   |                      |



**Justice High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|  | Current Year      |                   |                   |                      | Prior Year        |                   |                      |
|--|-------------------|-------------------|-------------------|----------------------|-------------------|-------------------|----------------------|
|  | Adopted Budget    | Adjusted Budget   | YTD Actual        | % of Adjusted Budget | Adjusted Budget   | YTD Actual        | % of Adjusted Budget |
| <b>Fund Balance</b>  |                   |                   |                   |                      |                   |                   |                      |
| Beginning Fund Balance   | \$ 139,620        | \$ 139,620        | \$ 139,620        |                      | \$ 51,316         | \$ 51,316         |                      |
| <b>Revenue</b>   |                   |                   |                   |                      |                   |                   |                      |
| Transfer from General Fund   | 726,237           | 726,237           | 302,599           |                      | 759,226           | 315,310           |                      |
| Capital Construction Funding   | 7,840             | 7,840             | 3,654             |                      | 10,450            | 4,120             |                      |
| Miscellaneous Local  | -                 | -                 | 15,299            |                      | -                 | -                 |                      |
| Total Revenue  | 734,077           | 734,077           | 321,552           | 43.8%                | 769,676           | 319,430           | 41.5%                |
| <b>Total Resources</b>   | <u>\$ 873,697</u> | <u>\$ 873,697</u> | <u>\$ 461,172</u> | 52.8%                | <u>\$ 820,992</u> | <u>\$ 370,746</u> | 45.2%                |
| <b>Expenditures</b>  |                   |                   |                   |                      |                   |                   |                      |
| Salaries   | \$ 357,000        | \$ 357,000        | \$ 153,910        |                      | \$ 355,500        | \$ 147,022        |                      |
| Employee Benefits  | 113,700           | 113,700           | 41,502            |                      | 95,354            | 38,453            |                      |
| Total Personnel  | 470,700           | 470,700           | 195,412           | 41.5%                | 450,854           | 185,475           | 41.1%                |
| Purchased Services   | 73,785            | 73,785            | 49,894            |                      | 15,360            | 23,953            |                      |
| Purchased Services From District                                       | 181,992           | 181,992           | 75,831            |                      | 188,319           | 79,240            |                      |
| Supplies   | 20,000            | 20,000            | 20,714            |                      | 43,170            | 12,034            |                      |
| Property and Equipment   | 10,000            | 10,000            | -                 |                      | 68,000            | 44,000            |                      |
| Other Uses of Funds  | 92,000            | 92,000            | 27,748            |                      | 31,680            | 4,334             |                      |
| Total Non-Personnel  | 377,777           | 377,777           | 174,187           | 46.1%                | 346,529           | 163,561           | 47.2%                |
| Total Expenditures   | 848,477           | 848,477           | 369,599           | 43.6%                | 797,383           | 349,036           | 43.8%                |
| <b>Emergency Reserve</b>   | 25,220            | 25,220            | -                 |                      | 23,609            | -                 |                      |
| <b>Total Expenditures and Reserve</b>                                  | <u>\$ 873,697</u> | <u>\$ 873,697</u> | <u>\$ 369,599</u> | 42.3%                | <u>\$ 820,992</u> | <u>\$ 349,036</u> | 42.5%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ 91,573</u>  |                      | <u>\$ -</u>       | <u>\$ 21,710</u>  |                      |



**Peak to Peak Charter School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Five Months Ended November 30, 2011**

|  | Current Year         |                      |                     |                      | Prior Year           |                     |                      |
|--|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
|  | Adopted Budget       | Adjusted Budget      | YTD Actual          | % of Adjusted Budget | Adjusted Budget      | YTD Actual          | % of Adjusted Budget |
| <b>Fund Balance</b>  |                      |                      |                     |                      |                      |                     |                      |
| Beginning Fund Balance*  | \$ 2,751,912         | \$ 2,751,912         | \$ 2,751,912        |                      | \$ 386,283           | \$ 386,283          |                      |
| <b>Revenue</b>   |                      |                      |                     |                      |                      |                     |                      |
| Transfer from General Fund   | 12,159,552           | 12,165,480           | 5,232,688           |                      | 12,638,885           | 4,781,675           |                      |
| Capital Construction Funding   | 127,206              | 113,072              | 37,553              |                      | 134,387              | 52,238              |                      |
| Miscellaneous Local  | 1,673,769            | 1,673,769            | 773,551             |                      | 1,643,992            | -                   |                      |
| Total Revenue  | 13,960,527           | 13,952,321           | 6,043,792           | 43.3%                | 14,417,264           | 4,833,913           | 33.5%                |
| <b>Total Resources</b>   | <u>\$ 16,712,439</u> | <u>\$ 16,704,233</u> | <u>\$ 8,795,703</u> | 52.7%                | <u>\$ 14,803,547</u> | <u>\$ 5,220,196</u> | 35.3%                |
| <b>Expenditures</b>  |                      |                      |                     |                      |                      |                     |                      |
| Salaries   | \$ 6,547,655         | \$ 6,547,655         | 2,152,037           |                      | \$ 6,210,550         | \$ 2,113,573        |                      |
| Employee Benefits  | 1,966,851            | 1,966,851            | 630,874             |                      | 1,725,970            | 541,802             |                      |
| Total Personnel  | 8,514,506            | 8,514,506            | 2,782,911           | 32.7%                | 7,936,520            | 2,655,375           | 33.5%                |
| Purchased Services   | 2,147,303            | 2,147,303            | 949,031             |                      | 1,974,958            | 831,884             |                      |
| Purchased Services From District                                       | 2,261,572            | 2,306,503            | 946,066             |                      | 2,224,942            | 938,915             |                      |
| Supplies   | 496,300              | 496,300              | 343,721             |                      | 825,200              | 187,843             |                      |
| Property and Equipment   | 30,000               | 30,000               | 35,093              |                      | 27,800               | 10,434              |                      |
| Other Uses of Funds  | 522,748              | 522,748              | 390,116             |                      | 1,386,868            | 26,023              |                      |
| Total Non-Personnel  | 5,457,923            | 5,502,854            | 2,664,027           | 48.4%                | 6,439,768            | 1,995,099           | 31.0%                |
| Total Expenditures   | 13,972,429           | 14,017,360           | 5,446,938           | 38.9%                | 14,376,288           | 4,650,474           | 32.3%                |
| <b>Emergency Reserve</b>   | 415,357              | 420,491              | -                   |                      | 427,259              | -                   |                      |
| <b>Total Expenditures and Reserve</b>                                  | <u>\$ 14,387,786</u> | <u>\$ 14,437,851</u> | <u>\$ 5,446,938</u> | 37.7%                | <u>\$ 14,803,547</u> | <u>\$ 4,650,474</u> | 31.4%                |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ 2,324,653</u>  | <u>\$ 2,266,382</u>  | <u>\$ 3,348,766</u> |                      | <u>\$ -</u>          | <u>\$ 569,722</u>   |                      |

\* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

\*\* NOTE: Prior year reporting comparison, only includes the Charter Fund maintained at the District. Beginning 2011-12, reporting includes Peak to Peak's other programs (Athletics and Activities, Food Service, BAASC, CPD, K Enrichment, and Reserves) as presented in the Combined Component Units of the Financials .





### SCHEDULE OF INVESTMENTS

November 30, 2011

| INSTITUTION                              | TYPE OF INVESTMENT     | PURCHASE DATE | MATURITY DATE | PRINCIPAL AMOUNT            | INTEREST RATE | Ratings<br>Moody | S & P |
|--|------------------------|---------------|---------------|-----------------------------|---------------|------------------|-------|
| <b>POOLED INVESTMENTS</b>                |                        |               |               |                             |               |                  |       |
| Wells Fargo                              | Money Market Fund      |               |               | \$ 9,696,930                | 0.150%        | NA               | NA    |
| COLOTRUST                                | Local Government Trust |               |               | 52,705                      | 0.080%        | Aaa              | AAA   |
|  |                        |               |               | <u>9,749,635</u>            |               |                  |       |
| <b>COPS INVESTMENTS</b>                  |                        |               |               |                             |               |                  |       |
| Wells Fargo                              | Money Market Fund      |               |               | \$ 74,370                   | 0.010%        | Aaa              | AAA   |
| Wells Fargo                              | Fannie Mae Note        | 10/15/03      | 10/15/13      | 703,312                     | 4.250%        | Aaa              | AAA   |
|  |                        |               |               | <u>777,682</u>              |               |                  |       |
| <b>BOND REDEMPTION FUND ESCROW</b>       |                        |               |               |                             |               |                  |       |
| COLOTRUST                                | Local Government Trust |               |               | \$ 24,800,282               | 0.080%        | Aaa              | AAA   |
| <b>BUILDING FUND</b>                     |                        |               |               |                             |               |                  |       |
| Wells Fargo                              | Money Market Fund      |               |               | \$ 8,310,164                | 0.150%        | NA               | NA    |
| COLOTRUST                                | Local Government Trust |               |               | 20,325                      | 0.080%        | Aaa              | AAA   |
| Citigroup                                | FHLMC Note             | 6/18/2010     | 12/15/2011    | 5,019,132                   | 0.690%        | Aaa              | AAA   |
| Citigroup                                | Commercial Paper       | 8/19/2011     | 2/9/2012      | 4,989,125                   | 0.450%        | Aaa              | AAA   |
|  |                        |               |               | <u>18,338,746</u>           |               |                  |       |
| <b>HEALTH INSURANCE</b>                  |                        |               |               |                             |               |                  |       |
| Wells Fargo                              | Money Market Fund      |               |               | \$ 5,120,538                | 0.150%        | NA               | NA    |
| <b>DENTAL INSURANCE</b>                  |                        |               |               |                             |               |                  |       |
| Wells Fargo                              | Money Market Fund      |               |               | \$ 378,020                  | 0.150%        | NA               | NA    |
| <b>TRUST AND AGENCY FUND INVESTMENTS</b> |                        |               |               |                             |               |                  |       |
| COLOTRUST                                | Local Government Trust |               |               | 61,509                      | 0.080%        | Aaa              | AAA   |
| COLOTRUST                                | Local Government Trust |               |               | 83,151                      | 0.080%        | Aaa              | AAA   |
| COLOTRUST                                | Local Government Trust |               |               | 131,634                     | 0.080%        | Aaa              | AAA   |
|  |                        |               |               | <u>276,294</u>              |               |                  |       |
| <b>TOTAL INVESTMENTS</b>                 |                        |               |               | <u><u>\$ 59,441,197</u></u> |               |                  |       |