



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Eleven Months Ended May 31, 2021

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Eleven Months Ended May 31, 2021

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 47,717,796	\$ 47,717,796	\$ 47,717,796	\$ -	100.0%	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	182,199,907	182,199,907	133,628,632	(48,571,275)		181,685,489	128,135,578	(53,549,911)		
Budget Election Taxes	74,654,025	74,654,025	54,707,076	(19,946,949)		73,012,630	52,113,783	(20,898,847)		
Tax Credits and Abatements	2,272,736	2,272,736	1,686,047	(586,689)		2,754,588	1,934,673	(819,915)		
Delinquent Property Taxes	200,000	200,000	203,797	3,797		200,000	217,653	17,653		
Specific Ownership Taxes - Non-equalized	7,191,144	7,191,144	7,984,946	793,802		7,210,835	5,591,316	(1,619,519)		
Specific Ownership Taxes - Equalized	10,765,860	10,765,860	8,971,550	(1,794,310)		11,001,477	10,084,687	(916,790)		
Tuition	629,800	629,800	392,536	(237,264)		808,090	683,535	(124,555)		
Interest on Investments	125,000	125,000	76,883	(48,117)		450,000	712,686	262,686		
Miscellaneous Revenue	501,688	501,688	452,623	(49,065)		486,688	513,249	26,561		
Services Provided to Charters	4,745,615	4,745,615	4,350,147	(395,468)		4,118,142	3,774,369	(343,773)		
Grants Indirect Cost Reimbursement	400,000	400,000	749,300	349,300		381,282	382,398	1,116		
Total Local Sources	283,685,775	283,685,775	213,203,537	(70,482,238)	75.2%	282,109,221	204,143,927	(77,965,294)	72.4%	
<u>State Sources</u>										
School Finance Act - State Share	45,057,211	45,057,211	43,893,724	(1,163,487)		60,657,848	56,404,834	(4,253,014)		
Career and Technical Education Reimbursement	1,192,714	1,192,714	895,916	(296,798)		1,173,709	890,762	(282,947)		
Special Education Reimbursement	7,211,379	7,211,379	7,336,639	125,260		7,227,660	7,227,660	-		
ELPA Reimbursement	1,150,369	1,150,369	1,150,369	-		1,167,047	1,167,047	-		
Talented and Gifted Reimbursement	296,571	296,571	296,571	-		294,674	294,674	-		
READ Act	508,064	508,064	508,356	292		335,583	335,583	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(51,200)	(26,200)		
Other State Revenue	108,408	108,408	-	(108,408)		108,408	722,960	614,552		
Total State Sources	55,499,716	55,499,716	54,081,575	(1,418,141)	97.4%	70,939,929	66,992,320	(3,947,609)	94.4%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,700,000	1,700,000	1,573,194	(126,806)		1,700,000	1,506,215	(193,785)		
Total Federal Sources	1,700,000	1,700,000	1,573,194	(126,806)	92.5%	1,700,000	1,506,215	(193,785)	88.6%	
Total Revenues	340,885,491	340,885,491	268,858,306	(72,027,185)	78.9%	354,749,150	272,642,462	(82,106,688)	76.9%	
Total Resources	\$ 388,603,287	\$ 388,603,287	\$ 316,576,102	\$ (72,027,185)		\$ 398,191,599	\$ 316,084,911	\$ (82,106,688)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 232,018,343	\$ 232,690,824	\$ 212,926,485	\$ 19,764,339		\$ 228,879,985	\$ 214,699,026	\$ 14,180,959	
Employee Benefits	72,843,946	72,938,222	66,455,523	6,482,699		70,446,829	65,123,375	5,323,454	
Total Personnel	304,862,289	305,629,046	279,382,008	26,247,038	91.4%	299,326,814	279,822,401	19,504,413	93.5%
Purchased Services	17,659,916	18,294,566	12,230,331	6,064,235		15,417,550	11,127,997	4,289,553	
Supplies	20,630,572	19,083,716	10,038,450	9,045,266		18,614,714	10,020,058	8,594,656	
Property and Equipment	211,137	269,405	220,024	49,381		677,415	1,212,259	(534,844)	
Other Uses of Funds	422,130	509,311	744,828	(235,517)		256,474	388,414	(131,940)	
Cost Allocated to Other Funds	(39,516,630)	(39,516,630)	(39,517,046)	416		(16,536,720)	(15,158,660)	(1,378,060)	
Total Non-Personnel	(592,875)	(1,359,632)	(16,283,413)	14,923,781	1197.6%	18,429,433	7,590,068	10,839,365	41.2%
Total Expenditures	304,269,414	304,269,414	263,098,595	41,170,819	86.5%	317,756,247	287,412,469	30,343,778	90.5%
Reserves									
Contingency Reserve	\$ 12,170,777	\$ 12,170,777	\$ -	\$ 12,170,777		\$ 12,710,250	\$ -	\$ 12,710,250	
District Reserve	10,700,000	10,700,000	-	10,700,000		-	-	-	
Tabor Reserve	9,128,082	9,128,082	-	9,128,082		9,532,687	-	9,532,687	
Other GAAP Reserves	44,427	44,427	-	44,427		251,369	-	251,369	
Multi Year Contract Reserve	100,000	100,000	-	100,000		135,000	-	135,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	33,068,286	33,068,286	-	33,068,286		23,554,306	-	23,554,306	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,815,896	\$ 4,815,896	\$ 4,414,571	\$ 401,325		\$ 4,615,896	\$ 4,231,238	\$ 384,658	
Capital Reserve Fund	1,842,976	1,842,976	1,689,395	153,581		5,821,327	5,336,216	485,111	
Charter Fund	25,437,175	25,437,175	23,317,409	2,119,766		25,913,939	23,754,444	2,159,495	
Preschool Fund	7,161,722	7,161,722	6,564,912	596,810		6,582,989	6,034,407	548,582	
Food Services Fund	1,716,539	1,716,539	1,573,494	143,045		1,471,262	1,348,657	122,605	
Technology Fund	1,333,886	1,333,886	1,222,729	111,157		1,579,097	1,447,506	131,591	
Transportation Fund	6,000,882	6,000,882	5,500,809	500,073		6,481,303	5,041,194	1,440,109	
Athletics Fund	2,544,079	2,544,079	2,332,072	212,007		1,928,255	1,767,567	160,688	
Community Schools	127,216	127,216	116,615	10,601		(150,000)	(137,500)	(12,500)	
Total Transfers To (From)	50,980,371	50,980,371	46,732,006	4,248,365	91.7%	54,244,068	48,823,729	5,420,339	90.0%
Total Expenditures, Transfers and Reserves	<u>\$ 388,318,071</u>	<u>\$ 388,318,071</u>	<u>\$ 309,830,601</u>	<u>\$ 78,487,470</u>		<u>\$ 395,554,621</u>	<u>\$ 336,236,198</u>	<u>\$ 59,318,423</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 285,216</u>	<u>\$ 285,216</u>	<u>\$ 6,745,501</u>			<u>\$ 2,636,978</u>	<u>\$ (20,151,287)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 47,717,796	\$ 47,717,796	\$ 47,717,796	\$ -	100.0%	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	
Revenue										
Local Sources	283,685,775	283,685,775	213,203,537	(70,482,238)		282,109,221	204,143,927	(77,965,294)		
State Sources	55,499,716	55,499,716	54,081,575	(1,418,141)		70,939,929	66,992,320	(3,947,609)		
Federal Sources	1,700,000	1,700,000	1,573,194	(126,806)		1,700,000	1,506,215	(193,785)		
Total Revenue	340,885,491	340,885,491	268,858,306	(72,027,185)	78.9%	354,749,150	272,642,462	(82,106,688)	76.9%	
Total Resources	\$ 388,603,287	\$ 388,603,287	\$ 316,576,102	\$ (72,027,185)		\$ 398,191,599	\$ 316,084,911	\$ (82,106,688)		
Expenditures										
Regular Education	\$ 171,316,779	\$ 170,130,133	\$ 152,694,571	\$ 17,435,562		\$ 168,571,983	\$ 154,409,813	\$ 14,162,170		
Special Education Programs	42,762,928	42,769,611	39,997,439	2,772,172		42,143,364	39,752,494	2,390,870		
Career and Technical Education	2,573,945	2,560,588	2,269,555	291,033		2,613,406	2,242,615	370,791		
Cocurricular Education and Athletics	1,048,656	993,798	394,661	599,137		1,136,328	704,216	432,112		
English Language Development	7,649,991	7,390,326	7,270,474	119,852		8,112,630	7,573,258	539,372		
Talented and Gifted Education	1,630,590	1,551,806	1,410,308	141,498		1,627,303	1,494,949	132,354		
Student Support Services	17,143,524	18,318,168	16,253,834	2,064,334		17,794,806	16,020,012	1,774,794		
Instructional Staff Services	15,386,324	14,703,830	11,430,805	3,273,025		15,763,110	12,715,950	3,047,160		
General Administration	4,404,509	4,493,510	3,747,889	745,621		4,708,552	3,933,994	774,558		
School Administration	25,999,515	26,817,691	23,668,874	3,148,817		25,040,625	23,517,630	1,522,995		
Business Services	4,946,999	4,946,999	3,946,762	1,000,237		4,721,532	4,069,773	651,759		
Operations and Maintenance	30,155,141	30,194,773	25,044,155	5,150,618		27,860,238	24,167,755	3,692,483		
Central Support Services	18,767,143	18,914,811	14,486,313	4,428,498		14,199,090	11,968,670	2,230,420		
Cost Allocated to Other Funds	(39,516,630)	(39,516,630)	(39,517,046)	416		(16,536,720)	(15,158,660)	(1,378,060)		
Total Expenditures	304,269,414	304,269,414	263,098,595	41,170,820	86.5%	317,756,247	287,412,469	30,343,778	90.5%	
Reserves	33,068,286	33,068,286	-	33,068,286		23,554,306	-	23,554,306		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 50,853,155	\$ 50,853,155	\$ 46,615,391	\$ 4,237,764		\$ 54,394,068	\$ 48,961,229	\$ 5,432,839		
Transfers From	127,216	127,216	116,615	10,601		(150,000)	(137,500)	(12,500)		
Total Transfers	50,980,371	50,980,371	46,732,006	4,248,365	91.7%	54,244,068	48,823,729	5,420,339	90.0%	
Total Expenditures, Transfers and Reserves	\$ 388,318,071	\$ 388,318,071	\$ 309,830,601	\$ 78,487,471	79.8%	\$ 395,554,621	\$ 336,236,198	\$ 59,318,422	85.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 285,216	\$ 285,216	\$ 6,745,501			\$ 2,636,978	\$ (20,151,287)			

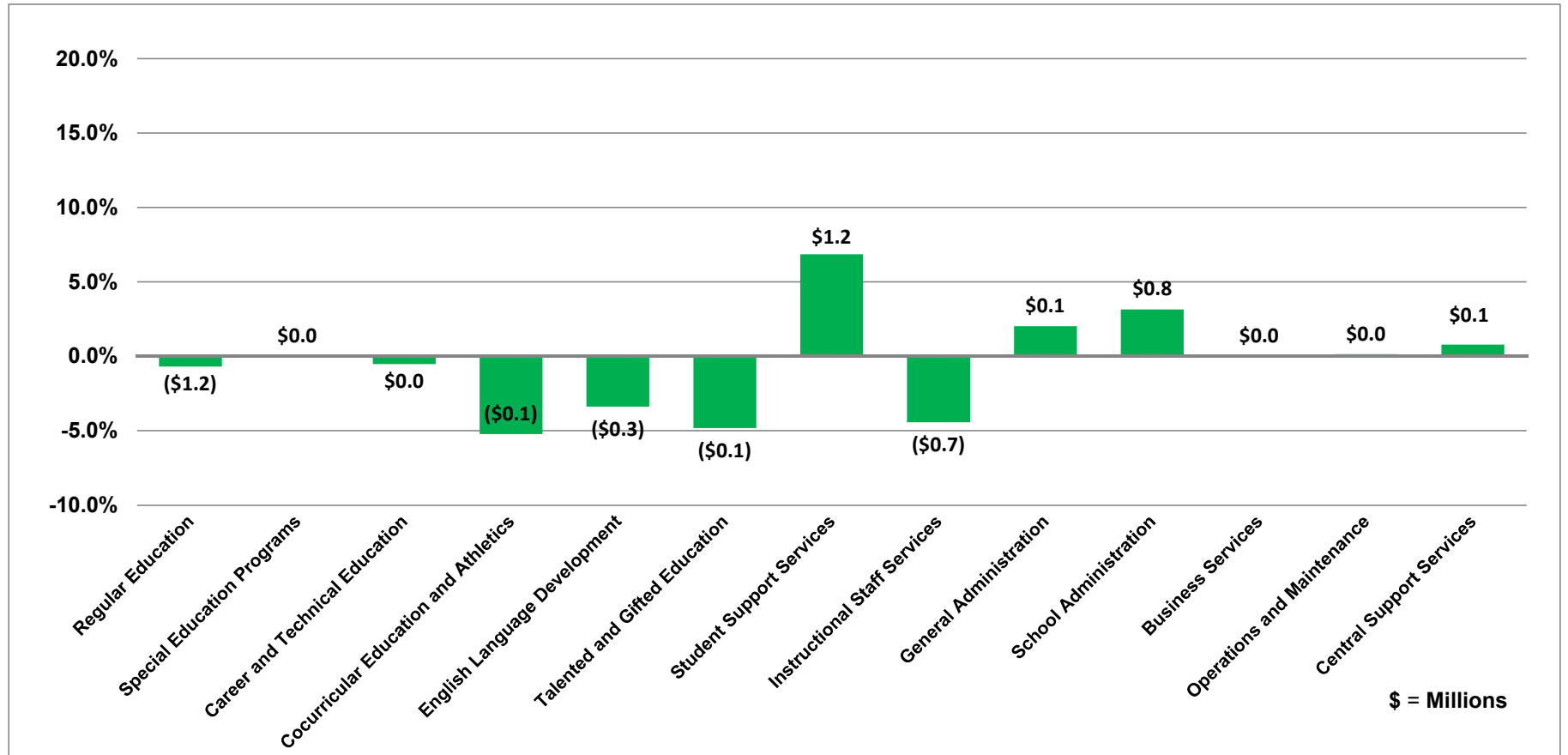
General Operating Fund
Schedule of Expenditures by Function by Object
For The Eleven Months Ended May 31, 2021

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 160,417,527	\$ 148,711,930	\$ 11,705,597	92.7%	\$ 157,392,248	\$ 148,348,427	\$ 9,043,821	94.3%
Non-Personnel	9,712,606	3,982,636	5,729,970	41.0%	11,179,735	6,061,386	5,118,349	54.2%
Cost allocated to Grants Fund (CARES Act)	(10,019,910)	(13,850,515)	3,830,605	138.2%	-	-	-	0.0%
<u>Special Education Programs (12)</u>								
Personnel	40,453,726	38,190,291	2,263,435	94.4%	40,315,568	38,296,565	2,019,003	95.0%
Non-Personnel	2,315,885	1,807,149	508,736	78.0%	1,827,796	1,455,929	371,867	79.7%
<u>Career and Technical Education (13)</u>								
Personnel	2,328,992	2,087,675	241,317	89.6%	2,284,143	2,047,304	236,839	89.6%
Non-Personnel	231,596	181,880	49,716	78.5%	329,263	195,311	133,952	59.3%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	980,252	393,865	586,387	40.2%	1,122,782	704,311	418,471	62.7%
Non-Personnel	13,546	795	12,751	5.9%	13,546	(95)	13,641	-0.7%
<u>English Language Development (16)</u>								
Personnel	7,307,115	7,261,449	45,666	99.4%	7,953,366	7,542,949	410,417	94.8%
Non-Personnel	83,211	9,024	74,187	10.8%	159,264	30,309	128,955	19.0%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,210,690	1,122,134	88,556	92.7%	1,387,019	1,276,511	110,508	92.0%
Non-Personnel	341,116	288,173	52,942	84.5%	240,254	218,408	21,846	90.9%
<u>Student Support Services (21)</u>								
Personnel	17,012,774	15,796,326	1,216,448	92.8%	16,008,082	15,502,166	505,916	96.8%
Non-Personnel	1,305,394	457,507	847,886	35.0%	1,786,723	517,845	1,268,878	29.0%
<u>Instructional Staff Services (22)</u>								
Personnel	12,795,102	10,432,242	2,362,860	81.5%	13,368,027	11,798,332	1,569,695	88.3%
Non-Personnel	1,908,728	998,563	910,165	52.3%	2,395,083	917,618	1,477,465	38.3%
<u>General Administration (23)</u>								
Personnel	2,991,130	2,592,504	398,626	86.7%	2,909,183	2,632,606	276,577	90.5%
Non-Personnel	1,502,380	1,155,395	346,985	76.9%	1,799,369	1,301,388	497,981	72.3%
<u>School Administration (24)</u>								
Personnel	26,413,873	23,500,795	2,913,078	89.0%	24,765,403	23,332,833	1,432,570	94.2%
Non-Personnel	403,818	168,079	235,740	41.6%	275,222	184,797	90,425	67.1%
<u>Business Services (25)</u>								
Personnel	4,432,996	3,547,799	885,197	80.0%	3,977,817	3,575,824	401,993	89.9%
Non-Personnel	514,003	398,963	115,040	77.6%	743,715	493,949	249,766	66.4%
<u>Operations and Maintenance (26)</u>								
Personnel	19,843,392	17,492,059	2,351,333	88.2%	18,988,635	17,061,738	1,926,897	89.9%
Non-Personnel	10,351,381	7,552,095	2,799,286	73.0%	8,871,603	7,106,017	1,765,586	80.1%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(21,160,307)	(1,923,664)	91.7%	(13,083,971)	(11,993,640)	(1,090,331)	91.7%
<u>Central Support Services (28)</u>								
Personnel	9,441,477	8,252,939	1,188,539	87.4%	8,887,891	7,702,637	1,185,254	86.7%
Non-Personnel	9,473,334	6,233,374	3,239,960	65.8%	5,311,230	4,266,064	1,045,166	80.3%
Cost Allocated to Operation and Technology Fund	(6,412,749)	(4,506,224)	(1,906,525)	70.3%	(3,452,749)	(3,165,020)	(287,729)	91.7%
Total Expenditures	\$ 304,269,414	\$ 263,098,595	\$ 41,170,819	86.5%	\$ 317,756,247	\$ 287,412,469	\$ 30,343,778	90.5%

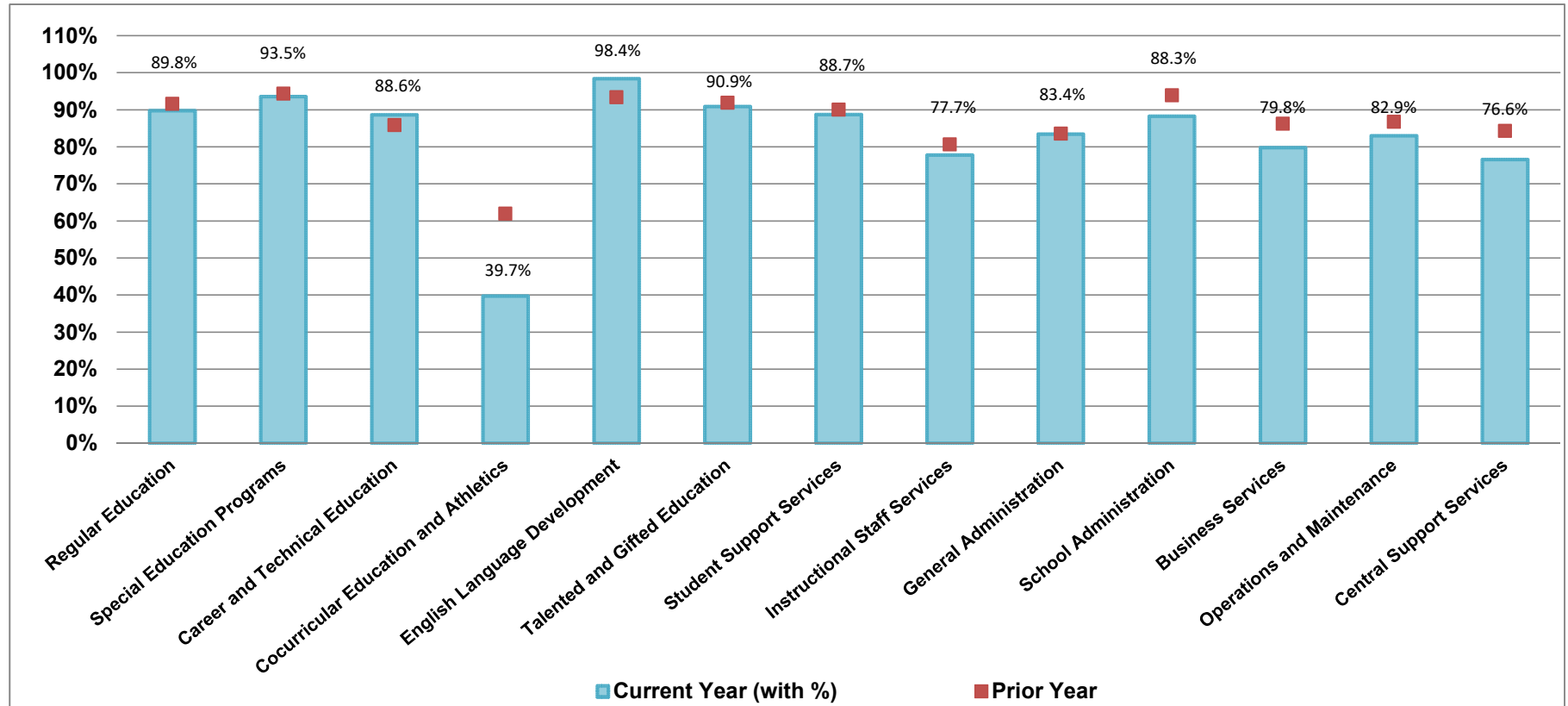


BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Eleven Months Ended May 31, 2021



General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eleven Months Ended May 31, 2021

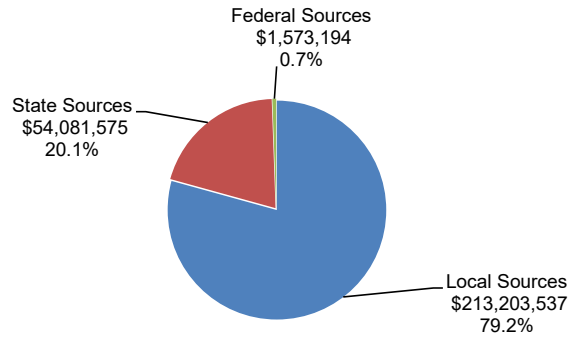


Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent:

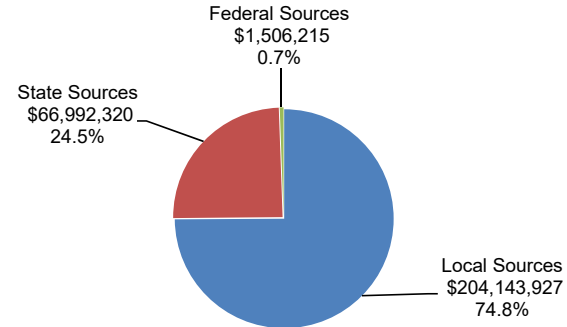
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 170.1	(\$17.4)	Instructional Staff Services	\$ 14.7	(\$3.3)
Special Education Programs	42.8	(\$2.8)	General Administration	4.5	(\$0.7)
Career and Technical Education	2.6	(\$0.3)	School Administration	26.8	(\$3.1)
Cocurricular Education and Athletics	1.0	(\$0.6)	Business Services	4.9	(\$1.0)
English Language Development	7.4	(\$0.1)	Operations and Maintenance	30.2	(\$5.2)
Talented and Gifted Education	1.6	(\$0.1)	Central Support Services	18.9	(\$4.4)
Student Support Services	18.3	(\$2.1)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2021

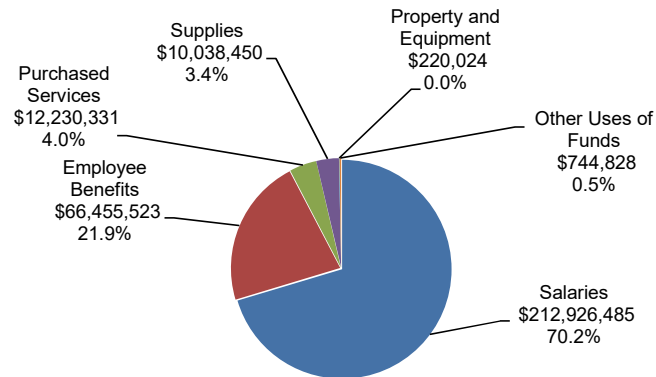
Current Year-to-Date Revenue



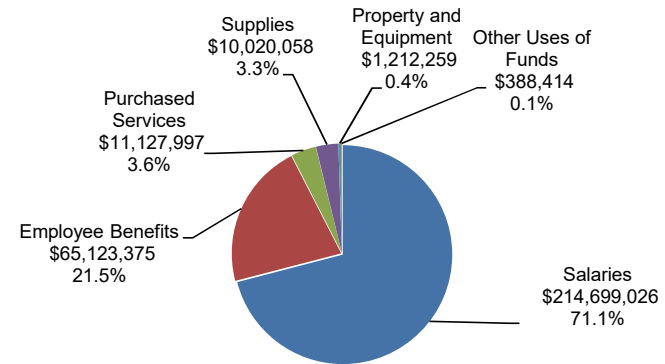
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,549,086	\$ 2,549,086	\$ 2,549,086	\$ -	100.0%	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,333,886	1,333,886	1,222,728	(111,158)		1,579,097	1,447,505	(131,592)		
Student Fees	556,901	556,901	399,333	(157,568)		309,153	243,632	(65,521)		
Miscellaneous Local Revenue	176,569	176,569	125,259	(51,310)		211,024	170,499	(40,525)		
Total Revenue	2,067,356	2,067,356	1,747,320	(320,036)	84.5%	2,099,274	1,861,636	(237,638)	88.7%	
Total Resources	\$ 4,616,442	\$ 4,616,442	\$ 4,296,406	\$ (320,036)		\$ 4,406,826	\$ 4,169,188	\$ (237,638)		
Expenditures										
Purchased Services	453,025	453,025	38,173	414,852		583,980	216,566	367,414		
Supplies	7,020	7,020	2,020	5,000		6,778	352	6,426		
Property and Equipment	2,343,382	2,343,382	1,499,203	844,179		2,109,516	1,437,592	671,924		
Total Expenditures	2,803,427	2,803,427	1,539,396	1,264,031	54.9%	2,700,274	1,654,510	1,045,764	61.3%	
Emergency Reserve	84,103	84,103	-	84,103		81,008	-	81,008		
GAAP Reserves	669,112	669,112	-	669,112		691,000	-	691,000		
Total Expenditures and Reserves	\$ 3,556,642	\$ 3,556,642	\$ 1,539,396	\$ 2,017,246		\$ 3,472,282	\$ 1,654,510	\$ 1,817,772		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,059,800	\$ 1,059,800	\$ 2,757,010			\$ 934,544	\$ 2,514,678			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,549,086	\$ 2,549,086	\$ 2,549,086	\$ -	100.0%	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,333,886	1,333,886	1,222,728	(111,158)		1,579,097	1,447,505	(131,592)		
Student Fees	556,901	556,901	399,333	(157,568)		309,153	243,632	(65,521)		
Miscellaneous Local Revenue	176,569	176,569	125,259	(51,310)		211,024	170,499	(40,525)		
Total Revenue	2,067,356	2,067,356	1,747,320	(320,036)	84.5%	2,099,274	1,861,636	(237,638)	88.7%	
Total Resources	\$ 4,616,442	\$ 4,616,442	\$ 4,296,406	\$ (320,036)		4,406,826	4,169,188	(237,638)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	188,689	126,311		315,000	200,341	114,659		
Equity	202,020	202,020	148,330	53,690		201,778	165,808	35,970		
Maintenance	653,025	653,025	224,874	428,151		803,980	300,366	503,614		
Classroom Software	-	-	-	-		-	-	-		
Student Devices/Labs/Innovation	1,633,382	1,633,382	977,503	655,879		1,379,516	987,995	391,521		
Total Expenditure	2,803,427	2,803,427	1,539,396	1,264,031	54.9%	2,700,274	1,654,510	1,045,764	61.3%	
Emergency Reserve	84,103	84,103	-	84,103		81,008	-	81,008		
GAAP Reserves	669,112	669,112	-	669,112		691,000	-	691,000		
Total Expenditures and Reserves	\$ 3,556,642	\$ 3,556,642	\$ 1,539,396	\$ 2,017,246		\$ 3,472,282	\$ 1,654,510	\$ 1,817,772		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,059,800	\$ 1,059,800	\$ 2,757,010			\$ 934,544	\$ 2,514,678			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 92,170	\$ 92,170	\$ 92,170	\$ -	100.0%	\$ 274,411	\$ 274,411	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,544,079	2,544,079	2,332,072	(212,007)		1,928,255	1,767,567	(160,688)		
Game Admissions	12,000	12,000	5,686	(6,314)		158,250	139,800	(18,450)		
Activity Tickets	-	-	-	-		72,460	39,585	(32,875)		
Participation Fees	491,140	491,140	494,962	3,822		996,504	634,882	(361,622)		
Total Revenue	3,047,219	3,047,219	2,832,720	(214,499)	93.0%	3,155,469	2,581,834	(573,635)	81.8%	
Total Resources	\$ 3,139,389	\$ 3,139,389	\$ 2,924,890	\$ (214,499)		\$ 3,429,880	\$ 2,856,245	\$ (573,635)		
Expenditures										
Salaries	\$ 1,449,780	\$ 1,449,780	\$ 901,795	\$ 547,985		\$ 1,519,989	\$ 1,334,231	\$ 185,758		
Employee Benefits	331,387	331,387	200,852	130,535		336,411	288,649	47,762		
Total Personnel	1,781,167	1,781,167	1,102,647	678,520	61.9%	1,856,400	1,622,880	233,520	87.4%	
Purchased Services	582,414	582,414	427,053	155,361		605,398	626,862	(21,464)		
Supplies	258,172	258,172	251,892	6,280		245,857	262,815	(16,958)		
Property and Equipment	47,858	47,858	70,859	(23,001)		156,125	98,748	57,377		
Other Uses of Funds	378,338	378,338	135,170	243,168		466,200	297,127	169,073		
Total Non-Personnel	1,266,782	1,266,782	884,974	381,808	69.9%	1,473,580	1,285,552	188,028	87.2%	
Total Expenditures	3,047,949	3,047,949	1,987,621	1,060,328	65.2%	3,329,980	2,908,432	421,548	87.3%	
Emergency Reserve	91,440	91,440	-	91,440		99,900	-	99,900		
Total Expenditures and Emergency Reserve	\$ 3,139,389	\$ 3,139,389	\$ 1,987,621	\$ 1,151,768		\$ 3,429,880	\$ 2,908,432	\$ 521,448		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 937,269			\$ -	\$ (52,187)			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 92,170	\$ 92,170	\$ 92,170	\$ -	100.0%	\$ 274,411	\$ 274,411	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,544,079	2,544,079	2,332,072	(212,007)		1,928,255	1,767,567	(160,688)		
Game Admissions	12,000	12,000	5,686	(6,314)		158,250	139,800	(18,450)		
Activity Tickets	-	-	-	-		72,460	39,585	(32,875)		
Participation Fees	491,140	491,140	494,962	3,822		996,504	634,882	(361,622)		
Total Revenue	3,047,219	3,047,219	2,832,720	(214,499)	93.0%	3,155,469	2,581,834	(573,635)	81.8%	
Total Resources	\$ 3,139,389	\$ 3,139,389	\$ 2,924,890	\$ (214,499)		\$ 3,429,880	\$ 2,856,245	\$ (573,635)		
Expenditures										
Middle School	\$ 322,095	\$ 322,095	\$ 772	\$ 321,323		\$ 468,825	\$ 301,227	\$ 167,598		
K-8	132,869	132,869	-	132,869		149,971	108,312	41,659		
High School	2,544,956	2,544,956	1,926,164	618,792		2,588,755	2,437,442	151,313		
District Wide	48,029	48,029	60,685	(12,656)		122,429	61,451	60,978		
Total Expenditures	3,047,949	3,047,949	1,987,621	1,060,328	65.2%	3,329,980	2,908,432	421,548	87.3%	
Emergency Reserve	91,440	91,440	-	91,440		99,900	-	99,900		
Total Expenditures and Emergency Reserve	\$ 3,139,389	\$ 3,139,389	\$ 1,987,621	\$ 1,151,768		\$ 3,429,880	\$ 2,908,432	\$ 521,448		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 937,269			\$ -	\$ (52,187)			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 331,893	\$ 331,893	\$ 331,893	\$ -	100.0%	\$ 803,233	\$ 803,233	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,211,522	5,211,522	4,777,228	(434,294)		4,573,626	4,192,490	(381,136)		
Colorado Preschool Program Funding	1,950,200	1,950,200	1,787,683	(162,517)		2,009,363	1,841,916	(167,447)		
Tuition and Other	249,523	249,523	241,428	(8,095)		1,145,598	850,719	(294,879)		
Total Revenue	7,411,245	7,411,245	6,806,339	(604,906)	91.8%	7,728,587	6,885,125	(843,462)	89.1%	
Total Resources	<u>\$ 7,743,138</u>	<u>\$ 7,743,138</u>	<u>\$ 7,138,232</u>	<u>\$ (604,906)</u>		<u>\$ 8,531,820</u>	<u>\$ 7,688,358</u>	<u>\$ (843,462)</u>		
Expenditures										
Salaries	\$ 5,035,478	\$ 5,035,478	\$ 4,642,213	\$ 393,265		\$ 5,231,250	\$ 5,041,295	\$ 189,955		
Employee Benefits	1,849,295	1,849,295	1,663,023	186,272		1,896,815	1,762,671	134,144		
Total Personnel	6,884,773	6,884,773	6,305,236	579,537	91.6%	7,128,065	6,803,966	324,099	95.5%	
Purchased Services	398,525	398,525	307,264	91,261		521,671	385,341	136,330		
Supplies	141,642	141,642	52,605	89,037		436,147	211,556	224,591		
Property and Other Uses	42,700	42,700	19,866	22,834		42,700	37,883	4,817		
Total Non-Personnel	582,867	582,867	379,735	203,132		1,000,518	634,780	365,738		
Total Expenditures	7,467,640	7,467,640	6,684,971	782,669	89.5%	8,128,583	7,438,746	689,837	91.5%	
Emergency Reserve	224,029	224,029	-	224,029		354,762	-	354,762		
Transfers To										
Risk Management Fund	38,170	38,170	34,989	3,181		36,331	33,303	3,028		
Capital Reserve Fund	13,299	13,299	12,191	1,108		12,144	11,132	1,012		
Total Transfers To	51,469	51,469	47,180	4,289	91.7%	48,475	44,435	4,040	91.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 7,743,138</u>	<u>\$ 7,743,138</u>	<u>\$ 6,732,151</u>	<u>\$ 1,010,987</u>		<u>\$ 8,531,820</u>	<u>\$ 7,483,181</u>	<u>\$ 1,048,639</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 406,081</u>			<u>\$ -</u>	<u>\$ 205,177</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 331,893	\$ 331,893	\$ 331,893	\$ -	100.0%	\$ 803,233	\$ 803,233	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,211,522	5,211,522	4,777,228	(434,294)		4,573,626	4,192,490	(381,136)		
Colorado Preschool Program Funding	1,950,200	1,950,200	1,787,683	(162,517)		2,009,363	1,841,916	(167,447)		
Tuition and Other	249,523	249,523	241,428	(8,095)		1,145,598	850,719	(294,879)		
Total Revenue	7,411,245	7,411,245	6,806,339	(604,906)	91.8%	7,728,587	6,885,125	(843,462)	89.1%	
Total Resources	\$ 7,743,138	\$ 7,743,138	\$ 7,138,232	\$ (604,906)		\$ 8,531,820	\$ 7,688,358	\$ (843,462)		
Expenditures										
General Preschool	\$ 1,993,450	\$ 1,993,450	\$ 1,839,927	\$ 153,523		\$ 2,566,527	\$ 2,308,692	\$ 257,835		
Colorado Preschool Program	2,529,527	2,529,527	2,287,063	242,464		2,589,316	2,443,837	145,479		
Preschool Enrichment (Mapleton)	166,309	166,309	119,749	46,560		187,544	154,797	32,747		
Special Education	1,530,370	1,530,370	1,449,913	80,457		1,533,690	1,479,670	54,020		
Support Services	1,247,984	1,247,984	988,319	259,665		1,251,506	1,051,750	199,756		
Total Expenditures	7,467,640	7,467,640	6,684,971	782,669	89.5%	8,128,583	7,438,746	689,837	91.5%	
Emergency Reserve	224,029	224,029	-	224,029		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	34,989	3,181		36,331	33,303	3,028		
Capital Reserve Fund	13,299	13,299	12,191	1,108		12,144	11,132	1,012		
Total Transfers To	51,469	51,469	47,180	4,289	91.7%	48,475	44,435	4,040	91.7%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 7,743,138	\$ 7,743,138	\$ 6,732,151	\$ 1,010,987		\$ 8,407,855	\$ 7,483,181	\$ 924,674		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 406,081			\$ 123,965	\$ 205,177			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 697,762	\$ 697,762	\$ 697,762	\$ -	100.0%	\$ 715,031	\$ 715,031	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,815,896	4,815,896	4,414,571	(401,325)		4,615,896	4,231,238	(384,658)		
Transfer from CPP Fund	38,170	38,170	34,989	(3,181)		36,331	33,303	(3,028)		
Insurance Proceeds	25,000	25,000	72,913	47,913		50,000	187,924	137,924		
Miscellaneous Local Revenue	2,000	2,000	572	(1,428)		5,530	870	(4,660)		
Total Revenue	4,881,066	4,881,066	4,523,045	(358,021)	92.7%	4,707,757	4,453,335	(254,422)	94.6%	
Total Resources	<u>\$ 5,578,828</u>	<u>\$ 5,578,828</u>	<u>\$ 5,220,807</u>	<u>\$ (358,021)</u>		<u>\$ 5,422,788</u>	<u>\$ 5,168,366</u>	<u>\$ (254,422)</u>		
Expenditures										
Salaries	\$ 216,336	\$ 216,336	\$ 193,879	\$ 22,457		\$ 213,035	\$ 209,864	\$ 3,171		
Employee Benefits	68,130	68,130	58,551	9,579		67,510	59,689	7,821		
Total Personnel	284,466	284,466	252,430	32,036	88.7%	280,545	269,553	10,992	96.1%	
Purchased Services	204,933	204,933	142,040	62,893		175,000	162,605	12,395		
Property Insurance	1,956,602	1,956,602	1,910,090	46,512		1,664,353	1,593,927	70,426		
General Liability Insurance	625,000	625,000	628,189	(3,189)		585,000	581,995	3,005		
Workers Comp Insurance	1,031,515	1,031,515	1,031,515	-		1,760,000	1,752,454	7,546		
Claims Paid	500,000	500,000	253,711	246,289		500,000	252,938	247,062		
Supplies	10,000	10,000	7,085	2,915		10,000	3,259	6,741		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	(7,065)	10,065		
Total Non-Personnel	4,331,050	4,331,050	3,972,630	358,420	91.7%	4,697,353	4,340,113	357,240	92.4%	
Total Expenditures	4,615,516	4,615,516	4,225,060	390,456	91.5%	4,977,898	4,609,666	368,232	92.6%	
Emergency Reserve	146,000	146,000	-	146,000		148,000	-	148,000		
Contingency Reserve	817,312	817,312	-	817,312		296,890	-	296,890		
Total Expenditures and Reserves	<u>\$ 5,578,828</u>	<u>\$ 5,578,828</u>	<u>\$ 4,225,060</u>	<u>\$ 1,353,768</u>		<u>\$ 5,422,788</u>	<u>\$ 4,609,666</u>	<u>\$ 813,122</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995,747</u>			<u>\$ -</u>	<u>\$ 558,700</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,669,601	\$ 2,669,601	\$ 2,669,601	\$ -	100.0%	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%
Revenue									
Local Sources	1,736,502	1,736,502	2,317,876	581,374	133.5%	5,808,630	4,588,059	(1,220,571)	79.0%
Total Resources	<u>\$ 4,406,103</u>	<u>\$ 4,406,103</u>	<u>\$ 4,987,477</u>	<u>\$ 581,374</u>		<u>\$ 8,817,457</u>	<u>\$ 7,596,886</u>	<u>\$ (1,220,571)</u>	
Expenditures									
Salaries	\$ 2,737,133	\$ 2,737,133	\$ 2,471,857	\$ 265,276		\$ 2,736,810	\$ 2,554,371	\$ 182,439	
Employee Benefits	1,171,756	1,171,756	980,670	191,086		1,143,423	950,043	193,380	
Total Personnel	3,908,889	3,908,889	3,452,527	456,362	88.3%	3,880,233	3,504,414	375,819	90.3%
Purchased Services	367,820	367,820	308,208	59,612		1,213,669	850,511	363,158	
Supplies	75,286	75,286	60,368	14,918		202,260	147,365	54,895	
Property and Other Uses of Funds	49,286	49,286	(325,909)	375,195		88,536	59,225	29,311	
Total Non-Personnel	492,392	492,392	42,667	449,725	8.7%	1,504,465	1,057,101	447,364	70.3%
Total Expenditures	<u>4,401,281</u>	<u>4,401,281</u>	<u>3,495,194</u>	<u>906,087</u>	79.4%	<u>5,384,698</u>	<u>4,561,515</u>	<u>823,183</u>	84.7%
Emergency Reserve	132,038	132,038	-	132,038		161,541	-	161,541	
Transfers To (From)									
General Fund	(127,216)	(127,216)	(116,615)	(10,601)		150,000	137,500	12,500	
Capital Reserve Fund	-	-	-	-		85,000	77,917	7,083	
Total Transfers To (From)	(127,216)	(127,216)	(116,615)	(10,601)	91.7%	235,000	215,417	19,583	91.7%
Total Expenditures, Transfers and Reserves	<u>\$ 4,406,103</u>	<u>\$ 4,406,103</u>	<u>\$ 3,378,579</u>	<u>\$ 1,027,524</u>		<u>\$ 5,781,239</u>	<u>\$ 4,776,932</u>	<u>\$ 1,004,307</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,608,898</u>			<u>\$ 3,036,218</u>	<u>\$ 2,819,954</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,669,601	\$ 2,669,601	\$ 2,669,601	\$ -	100.0%	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%	
Revenue										
Facility Use	120,000	120,000	84,777	(35,223)		1,065,000	901,507	(163,493)		
Lifelong Learning	300,000	300,000	574,808	274,808		1,347,000	1,010,594	(336,406)		
School Age Care	1,108,149	1,108,149	1,347,589	239,440		2,700,000	2,084,891	(615,109)		
Student Resource Guide	2,500	2,500	2,696	196		6,000	2,720	(3,280)		
Preschool Care	83,645	83,645	162,529	78,884		453,830	392,664	(61,166)		
Infant/Toddler Childcare	122,208	122,208	145,477	23,269		236,800	195,683	(41,117)		
Total Revenue	1,736,502	1,736,502	2,317,876	581,374	133.5%	5,808,630	4,588,059	(1,220,571)	79.0%	
Total Resources	\$ 4,406,103	\$ 4,406,103	\$ 4,987,477	\$ 581,374		\$ 8,817,457	\$ 7,596,886	\$ (1,220,571)		
Expenditures										
Facility Use	\$ 341,522	\$ 341,522	\$ 299,904	\$ 41,618		\$ 598,336	\$ 515,790	\$ 82,546		
Kindergarten Enrichment	-	-	-	-		5,000	3,636	1,364		
Lifelong Learning	642,374	642,374	566,209	76,165		1,493,934	1,129,264	364,670		
School Age Care	2,781,217	2,781,217	2,074,034	707,183		2,272,879	2,023,706	249,173		
Student Resource Guide	24,319	24,319	20,962	3,357		19,362	16,455	2,907		
Preschool Care	306,958	306,958	259,469	47,489		496,867	453,537	43,330		
Infant/Toddler Childcare	304,891	304,891	274,616	30,275		404,701	342,135	62,566		
BVSD Online	-	-	-	-		93,619	76,992	16,627		
Total Expenditures	4,401,281	4,401,281	3,495,194	906,087	79.4%	5,384,698	4,561,515	823,183	84.7%	
Emergency Reserve	132,038	132,038	-	132,038		161,541		161,541		
Transfers To (From)										
General Fund	(127,216)	(127,216)	(116,615)	(10,601)		150,000	137,500	12,500		
Capital Reserve Fund	-	-	-	-		85,000	77,917	7,083		
Total Transfers (To/From)	(127,216)	(127,216)	(116,615)	(10,601)	91.7%	235,000	215,417	19,583	91.7%	
Total Expenditures, Transfers and Reserves	\$ 4,406,103	\$ 4,406,103	\$ 3,378,579	\$ 1,027,524		\$ 5,781,239	\$ 4,776,932	\$ 1,004,307		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 1,608,898			\$ 3,036,218	\$ 2,819,954			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 218,836	\$ 218,836	\$ 218,836	\$ -	100.0%	\$ 177,638	\$ 177,638	\$ -	100.0%	
Revenue										
Regular School Lunch	-	-	-	-		3,385,026	2,561,828	(823,198)		
State Reimbursement	60,067	60,067	60,067	-		103,002	92,361	(10,641)		
Federal Reimbursement	5,822,233	5,822,233	9,707,921	3,885,688		2,675,535	2,829,028	153,493		
Federal Commodities	515,000	515,000	568,484	53,484		515,000	509,175	(5,825)		
Breakfast Revenue	-	-	-	-		166,521	130,094	(36,427)		
A La Carte	7,242	7,242	19,451	12,209		352,759	282,175	(70,584)		
Miscellaneous Revenue	490,137	490,137	427,610	(62,527)		881,147	661,652	(219,495)		
Transfer from General Fund	1,716,539	1,716,539	1,573,494	(143,045)		1,471,262	1,348,657	(122,605)		
Total Revenue	8,611,218	8,611,218	12,357,027	3,745,809	143.5%	9,550,252	8,414,970	(1,135,282)	88.1%	
Total Resources	<u>\$ 8,830,054</u>	<u>\$ 8,830,054</u>	<u>\$ 12,575,863</u>	<u>\$ 3,745,809</u>		<u>\$ 9,727,890</u>	<u>\$ 8,592,608</u>	<u>\$ (1,135,282)</u>		
Expenditures										
Salaries	\$ 3,767,650	\$ 3,767,650	\$ 3,343,097	\$ 424,553		\$ 4,264,491	\$ 3,815,854	\$ 448,637		
Employee Benefits	1,723,203	1,723,203	1,480,015	243,188		1,819,557	1,637,470	182,087		
Total Personnel	5,490,853	5,490,853	4,823,112	667,741	87.8%	6,084,048	5,453,324	630,724	89.6%	
Purchased Services	195,670	195,670	191,100	4,570		95,000	102,179	(7,179)		
Food	2,628,034	2,628,034	2,892,900	(264,866)		3,092,816	2,614,206	478,610		
Supplies	300,277	300,277	298,861	1,416		186,000	244,888	(58,888)		
Equipment	60,000	60,000	58,080	1,920		50,000	71,214	(21,214)		
Other Uses of Funds	50,000	50,000	26,086	23,914		47,900	55,749	(7,849)		
Total Non-Personnel	3,233,981	3,233,981	3,467,027	(233,046)	107.2%	3,471,716	3,088,236	383,480	89.0%	
Total Expenditures	8,724,834	8,724,834	8,290,139	434,695	95.0%	9,555,764	8,541,560	1,014,204	89.4%	
Emergency Reserve	65,220	65,220	-	65,220		132,126	-	132,126		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 8,830,054</u>	<u>\$ 8,830,054</u>	<u>\$ 8,290,139</u>	<u>\$ 539,915</u>		<u>\$ 9,727,890</u>	<u>\$ 8,541,560</u>	<u>\$ 1,186,330</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,285,724</u>			<u>\$ -</u>	<u>\$ 51,048</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,051	\$ 18,676	(625)	103.5%	\$ 16,617	\$ 18,836
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	114,896	114,879
Title I	84.010	2,095,563	1,771,626	323,937	84.5%	1,913,372	1,826,194
Title 1 Grants to Local Education	84.010A	209,210	120,367	88,844	57.5%	49,072	-
Coronavirus Relief Fund (CRF)	20.019	14,214,726	14,214,726	-	100.0%	-	-
CRF - At Risk	20.019	551,231	551,231	-	100.0%	-	-
CRF - Safe Schools Reopening	20.019	1,460,455	1,460,455	-	100.0%	-	-
Special Education	84.027	6,041,514	5,455,400	586,114	90.3%	5,584,623	5,453,612
Special Education Preschool	84.173	119,870	119,394	476	99.6%	116,396	112,605
Colorado Charter Schools - Remote Learning	84.282	50,000	39,226	10,774	78.5%	-	-
21st Century Community Learning Centers	84.287	267,430	240,839	26,591	90.1%	201,695	272,693
English Language Acquisition	84.365	310,293	293,213	17,080	94.5%	150,354	185,461
Improving Teacher Quality	84.367	537,696	195,210	342,486	36.3%	422,635	506,126
Student Support and Academic Enrichment	84.424	239,489	106,311	133,178	44.4%	91,638	20,889
ESSER	84.425	1,701,177	1,688,658	12,519	99.3%	-	-
ESSER II	84.425	2,855,000	2,855,000	(0)	100.0%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	125,660	110,634	15,026	0.0%	134,290	113,626
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	33,742	23,828	9,914	70.6%	67,713	44,143
Farm to School	10.575	74,417	29,243	45,174	39.3%	23,739	-
CNP School Meals Equipment	10.579	4,346	4,251	95	97.8%	-	-
Fresh Fruit and Vegetable Program	10.582	91,636	64,783	26,853	70.7%	44,931	-
Sub total Federal Awards		31,001,506	29,363,070	1,638,436	94.7%	8,931,971	8,669,064



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
State Awards						
Expelled and At Risk Student Services Boulder Prep	101,677	78,978	22,699	77.7%	74,203	1,240
Expelled and At Risk Student Services District	312,452	132,166	180,286	42.3%	-	-
BEST Capital Construction Grant	921,525	458,250	463,275	49.7%	-	-
Colorado Health Education	-	-	-	0.0%	32,137	17,920
School Counselor	88,806	88,344	462	99.5%	142,095	237,031
State Grant to Libraries	10,597	10,597	-	100.0%	3,414	8,010
NBCT Stipends	1,600	1,600	-	100.0%	-	-
School Health Professional	780,866	717,353	63,513	91.9%	756,282	976,175
Turnaround - University of Virginia	-	-	-	0.0%	58,000	43,046
Universal Screening	42,630	43,286	(656)	101.5%	39,767	42,993
Bullying Prevention	40,549	20,197	20,352	49.8%	71,539	45,369
Career Success	444,180	184,937	259,243	41.6%	113,788	71,399
Expelled and At Risk Student Services Justice High	261,990	185,616	76,374	70.8%	140,289	108,288
Local Accountability	113,175	-	113,175	0.0%	21,051	-
Retaining Teachers					57,980	-
AP Exam Fee Assistance	9,487	9,487	-	100.0%	15,376	-
Concurrent Enrollment	70,648	24,875	45,773	35.2%	-	-
Connecting Colorado Schools	1,135,794	1,029,368	106,426	90.6%		
School to Work Alliance	477,810	450,126	27,684	94.2%	446,574	425,227
Tony Grampsas Youth Services Program	89,727	78,446	11,281	87.4%	71,347	62,059
CO Department Human Service - Colorado Shines	476,920	476,920	-	100.0%	-	-
School and Public Safety	692,983	567,197	125,786	81.8%	492,506	-
Re-engagement and Other	2,621	2,621	-	100.0%	-	447,318
Sub total State Awards	6,076,037	4,560,364	1,515,673	75.1%	2,536,348	2,486,075



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
Local Awards						
Hispanic Study Skills	64,071	54,202	9,869	84.6%	46,244	61,869
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	73,200
NEA Foundation	5,000	5,000	-	100.0%	-	54
IMPACT - Boulder County	28,104	21,374	6,730	76.1%	16,285	6,325
Namaste Foundation	2,966	-	2,966	0.0%	4,254	5,408
J.Hynd Trust	13,770	4,109	9,661	29.8%	-	1,650
Colorado Health Foundation	17,097	-	17,097	0.0%	3,403	-
Community Foundation	6,800	6,800	-	100.0%	-	-
Sanchez Foundation	128,702	30,378	98,324	23.6%	133,610	65,192
Colorado Education Initiative	11,214	-	11,214	0.0%	5,045	25,068
Denver Foundation - Kaiser	100,000	80,963	19,037	81.0%	118,754	90,951
Health Equity	22,727	3,113	19,614	13.7%	95,597	18,572
Boulder County Healthy Youth Alliance	38,928	39,477	(549)	101.4%	41,336	32,983
Boulder County Sources of Strength	22,401	12,205	10,196	54.5%	19,713	27,856
United Way - Community Resilience	-	-	-	0.0%	-	14,999
Great Outdoors Colorado	20,112	19,790	322	98.4%	26,445	37,426
Childrens Foundation	6,753	-	6,753	0.0%	-	-
Community Foundation-Shoemaker	3,000	546	2,454	18.2%	-	-
Other	-	-	-	0.0%	-	(8,240)
Sub total Local Awards	517,145	303,457	213,688	58.7%	536,186	453,313
Unidentified Awards	2,205,312	-	2,205,312		-	-
Total	\$ 39,800,000	\$ 34,226,891	\$ 5,573,109		\$ 12,004,505	\$ 11,608,452



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,000,881	6,000,881	5,500,809	(500,073)		6,481,303	5,041,194	(1,440,109)		
Property Taxes	7,263,500	7,263,500	5,299,597	(1,963,903)		7,263,500	5,115,935	(2,147,565)		
Transportation Reimbursement	3,349,074	3,349,074	3,349,075	1		3,294,435	3,177,706	(116,729)		
Other Local Revenue	10,000	10,000	(178)	(10,178)		190,000	175,060	(14,940)		
Total Revenue	16,623,455	16,623,455	14,149,302	(2,474,153)	85.1%	17,229,238	13,509,895	(3,719,343)	78.4%	
Total Resources	\$ 17,634,195	\$ 17,634,195	\$ 15,160,042	\$ (2,474,153)		\$ 18,287,568	\$ 14,568,225	\$ (3,719,343)		
Expenditures										
Salaries	\$ 10,394,998	\$ 10,394,998	\$ 6,986,435	\$ 3,408,563		\$ 10,639,125	\$ 9,177,380	\$ 1,461,745		
Employee Benefits	4,947,534	4,947,534	3,370,338	1,577,196		4,768,325	4,187,691	580,634		
Total Personnel	15,342,532	15,342,532	10,356,773	4,985,759	67.5%	15,407,450	13,365,071	2,042,379	86.7%	
Purchased Services	427,636	427,636	145,692	281,944		672,255	436,464	235,791		
Supplies	1,517,365	1,517,365	1,273,613	243,752		1,719,445	1,624,090	95,355		
Property and Other Uses of Funds	(651,500)	(651,500)	(218,517)	(432,983)		(953,500)	(667,922)	(285,578)		
Total Non-Personnel	1,293,501	1,293,501	1,200,788	92,713	92.8%	1,438,200	1,392,632	45,568	96.8%	
Total Expenditures	16,636,033	16,636,033	11,557,561	5,078,472	69.5%	16,845,650	14,757,703	2,087,947	87.6%	
Emergency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Contingency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Total Expenditures and Reserves	\$ 17,634,195	\$ 17,634,195	\$ 11,557,561	\$ 6,076,634		\$ 17,856,390	\$ 14,757,703	\$ 2,593,317		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,602,480			\$ 431,178	\$ (189,478)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,000,881	6,000,881	5,500,809	(500,073)		6,481,303	5,041,194	78,078		
Property Taxes	7,263,500	7,263,500	5,299,597	(1,963,903)		7,263,500	5,115,935	(2,147,565)		
Transportation Reimbursement	3,349,074	3,349,074	3,349,075	1		3,294,435	3,177,706	(116,729)		
Other Local Revenue	10,000	10,000	(178)	(10,178)		190,000	175,060	(14,940)		
Total Revenue	16,623,455	16,623,455	14,149,302	(2,474,153)	85.1%	17,229,238	13,509,895	(2,201,156)	78.4%	
Total Resources	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 15,160,042</u>	<u>\$ (2,474,153)</u>		<u>\$ 18,287,568</u>	<u>\$ 14,568,225</u>	<u>\$ (2,201,156)</u>		
Expenditures										
Maintenance & Operations	\$ 172,481	\$ 172,481	\$ 158,581	\$ 13,900		\$ 111,000	\$ 104,556	\$ 6,444		
Environmental Services	144,217	144,217	131,059	13,158		146,483	143,705	2,778		
Transportation Services	1,576,200	1,576,200	1,180,946	395,254		2,036,200	1,778,268	257,932		
Administration of Transportation Services	2,413,791	2,413,791	2,016,536	397,255		2,383,142	2,032,245	350,897		
Vehicle Operations Services	10,609,351	10,609,351	6,901,362	3,707,989		10,417,746	9,156,973	1,260,773		
Monitoring Services	1,719,993	1,719,993	1,169,076	550,917		1,751,079	1,541,956	209,123		
Total Expenditures	16,636,033	16,636,033	11,557,561	5,078,472	69.5%	16,845,650	14,757,703	2,087,947	87.6%	
Emergency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Contingency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Total Expenditures and Reserves	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 11,557,561</u>	<u>\$ 6,076,634</u>		<u>\$ 17,856,390</u>	<u>\$ 14,757,703</u>	<u>\$ 2,593,317</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,602,480</u>			<u>\$ 431,178</u>	<u>\$ (189,478)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 22,337,386	\$ 22,337,386	\$ 22,337,386	\$ -	100.0%	\$ 13,077,142	\$ 13,077,142	\$ -	100.0%	
Revenue										
Property Taxes - Election	29,187,970	29,187,970	21,376,052	(7,811,918)		29,021,664	20,520,264	(8,501,400)		
Total Revenue	29,187,970	29,187,970	21,376,052	(7,811,918)	73.2%	29,021,664	20,520,264	(8,501,400)	70.7%	
Total Resources	<u>\$ 51,525,356</u>	<u>\$ 51,525,356</u>	<u>\$ 43,713,438</u>	<u>\$ (7,811,918)</u>		<u>\$ 42,098,806</u>	<u>\$ 33,597,406</u>	<u>\$ 8,501,400</u>		
Expenditures										
Purchased Services	-	-	-	-		-	-	-		
Charter school allocations:										
Summit Middle School	360,685	360,685	330,628	30,057		343,597	314,964	28,633		
Horizons K-8	354,051	354,051	324,547	29,504		332,124	304,447	27,677		
Boulder Prep	97,828	97,828	89,676	8,152		101,045	92,625	8,420		
Justice High	78,470	78,470	71,931	6,539		1,180,551	1,114,875	65,676		
Peak to Peak	1,469,370	1,469,370	1,346,922	122,448		1,383,023	1,267,771	115,252		
Other Uses - ERP Implementation	2,960,000	2,960,000	902,837	2,057,163		-	-	-		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	21,160,307	1,923,664		13,083,971	11,993,640	1,090,331		
Other Uses - Information Technology	3,452,749	3,452,749	3,603,386	(150,637)		3,452,749	3,165,020	287,729		
Total Expenditures	31,857,124	31,857,124	27,830,234	4,026,890	87.4%	19,877,060	18,253,342	1,623,718	91.8%	
Reserves										
Emergency Reserve	875,639	875,639	-	875,639		870,650	-	870,650		
Identified Future Projects Reserve	1,469,895	1,469,895	-	1,469,895		4,000,000	-	4,000,000		
Total Reserves	2,345,534	2,345,534	-	2,345,534		4,870,650	-	4,870,650		
Total Expenditures and Emergency Reserve	<u>\$ 34,202,658</u>	<u>\$ 34,202,658</u>	<u>\$ 27,830,234</u>	<u>\$ 6,372,424</u>		<u>\$ 24,747,710</u>	<u>\$ 18,253,342</u>	<u>\$ 6,494,368</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,322,698</u>	<u>\$ 17,322,698</u>	<u>\$ 15,883,204</u>			<u>\$ 17,351,096</u>	<u>\$ 15,344,064</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,997,847	\$ 5,997,847	\$ 5,997,847	\$ -	100.0%	\$ 5,748,202	\$ 5,748,202	\$ -	100.0%	
Revenue										
Board Approved Fees	1,100,000	1,100,000	822,327	(277,673)		1,500,000	766,859	(733,141)		
Donations and Contributions	2,500,000	2,500,000	1,663,855	(836,145)		4,000,000	3,310,015	(689,985)		
Miscellaneous Local Revenue	2,500,000	2,500,000	1,576,460	(923,540)		6,500,000	4,990,884	(1,509,116)		
Total Revenue	6,100,000	6,100,000	4,062,642	(2,037,358)	66.6%	12,000,000	9,067,758	(1,509,116)	75.6%	
Total Resources	<u>\$ 12,097,847</u>	<u>\$ 12,097,847</u>	<u>\$ 10,060,489</u>	<u>\$ (2,037,358)</u>		<u>\$ 17,748,202</u>	<u>\$ 14,815,960</u>	<u>\$ 1,509,116</u>		
Expenditures										
Salaries	\$ 800,000	\$ 800,000	\$ 400,926	\$ 399,074		\$ 1,400,000	\$ 1,142,056	\$ 257,944		
Employee Benefits	300,000	300,000	149,574	150,426		500,000	380,124	119,876		
Total Personnel	1,100,000	1,100,000	550,500	549,500	50.0%	1,900,000	1,522,180	377,820	80.1%	
Purchased Services	1,300,000	1,300,000	318,226	981,774		2,800,000	1,648,209	1,151,791		
Supplies	3,500,000	3,500,000	1,985,676	1,514,324		5,500,000	3,942,011	1,557,989		
Property and Other Uses of Funds	800,000	800,000	540,307	259,693		1,400,000	928,138	471,862		
Total Non-Personnel	5,600,000	5,600,000	2,844,209	2,755,791	50.8%	9,700,000	6,518,358	3,181,642	67.2%	
Total Expenditures	6,700,000	6,700,000	3,394,709	3,305,291	50.7%	11,600,000	8,040,538	3,559,462	69.3%	
Emergency Reserve	183,000	183,000	-	183,000		348,000	-	348,000		
Total Expenditures and Emergency Reserve	<u>\$ 6,883,000</u>	<u>\$ 6,883,000</u>	<u>\$ 3,394,709</u>	<u>\$ 3,488,291</u>		<u>\$ 11,948,000</u>	<u>\$ 8,040,538</u>	<u>\$ 3,907,462</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 5,214,847</u>	<u>\$ 5,214,847</u>	<u>\$ 6,665,780</u>			<u>\$ 5,800,202</u>	<u>\$ 6,775,422</u>			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,925,855	\$ 49,925,855	\$ 49,925,855	\$ -	100.0%	\$ 49,553,956	\$ 49,553,956	\$ -	100.0%	
Revenue										
Property Taxes	56,800,000	56,800,000	41,684,229	(15,115,771)		56,854,386	40,300,620	(16,553,766)		
Delinquent Taxes	40,000	40,000	45,347	5,347		30,000	49,242	19,242		
Interest Income	100,000	100,000	72,576	(27,424)		600,000	656,013	56,013		
Total Revenue	56,940,000	56,940,000	41,802,152	(15,137,848)	73.4%	57,484,386	41,005,875	(16,478,511)	71.3%	
Total Resources	<u>\$ 106,865,855</u>	<u>\$ 106,865,855</u>	<u>91,728,007</u>	<u>(15,137,848)</u>		<u>\$ 107,038,342</u>	<u>\$ 90,559,831</u>	<u>\$ (16,478,511)</u>		
Expenditures										
Principal Retirements	\$ 20,865,000	\$ 20,865,000	\$ 20,865,000	\$ -		\$ 20,375,000	\$ 20,375,000	\$ -		
Interest on Debt	36,299,000	36,299,000	18,371,450	17,927,550		37,083,900	18,712,450	18,371,450		
Other purchased services	10,000	10,000	-	10,000		10,000	400	9,600		
Debt issuance costs	-	-	-	-		-	-	-		
Total Expenditures	<u>\$ 57,174,000</u>	<u>\$ 57,174,000</u>	<u>\$ 39,236,450</u>	<u>\$ 17,937,550</u>	68.6%	<u>\$ 57,468,900</u>	<u>\$ 39,087,850</u>	<u>\$ 18,381,050</u>	68.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 49,691,855</u>	<u>\$ 49,691,855</u>	<u>\$ 52,491,557</u>			<u>\$ 49,569,442</u>	<u>\$ 51,471,980</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 98,882,778	\$ 98,882,778	\$ 98,882,778	\$ -	100.0%	\$ 196,777,138	\$ 196,777,138	\$ -	100.0%
Revenue									
Investment Earnings, net	125,000	125,000	110,761	(14,239)		2,500,000	2,608,809	108,809	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	138,000	138,000	240,850	102,850		100,000	648,009	548,009	
Total Revenue	343,000	343,000	431,610	88,610	125.8%	2,680,000	3,336,818	656,818	124.5%
Total Resources	\$ 99,225,778	\$ 99,225,778	\$ 99,314,388	\$ 88,610		\$ 199,457,138	\$ 200,113,956	\$ 656,818	
Expenditures									
Project Expenditures	\$ 71,661,758	\$ 71,661,758	\$ 58,512,492	\$ 13,149,266		\$ 116,767,108	\$ 70,627,946	\$ 46,139,162	
Total Expenditures	\$ 71,661,758	\$ 71,661,758	\$ 58,512,492	\$ 13,149,266	81.7%	\$ 116,767,108	\$ 70,627,946	\$ 46,139,162	60.5%
Excess (Deficiency) of Resources Over Expenditures	\$ 27,564,020	\$ 27,564,020	\$ 40,801,896			\$ 82,690,030	\$ 129,486,010		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,882,117	\$ 6,882,117	\$ 6,882,117	\$ -	100.0%	\$ 5,346,486	\$ 5,346,486	\$ -	100.0%	
Revenue										
Rental Income	86,819	86,819	86,819	-		84,291	84,291	-		
Miscellaneous Revenue	242,879	242,879	269,082	26,203		518,221	909,663	391,442		
Capital Lease Proceeds - Buses	-	-	-	-		526,650	526,650	-		
Transfer from General Fund	1,842,976	1,842,976	1,689,395	(153,581)		5,821,327	5,336,216	(485,111)		
Transfer from Community Schools	-	-	-	-		85,000	77,917	(7,083)		
Transfer from Preschool Fund	13,299	13,299	12,191	(1,108)		12,144	11,132	(1,012)		
Total Revenue	2,185,973	2,185,973	2,057,487	(128,486)	94.1%	7,047,633	6,945,869	(101,764)	98.6%	
Total Resources	\$ 9,068,090	\$ 9,068,090	\$ 8,939,604	\$ (128,486)		\$ 12,394,119	\$ 12,292,355	\$ (101,764)		
Expenditures										
Building Maintenance	\$ 1,606,893	\$ 1,603,574	\$ 1,014,048	\$ 589,526		\$ 1,728,315	\$ 865,947	\$ 862,368		
Operating Departments	764,345	843,765	633,385	210,380		813,757	664,289	149,468		
Capital Outlay - Buses	396,376	396,376	361,087	35,289		958,900	611,772	347,128		
School Projects	1,643,637	1,740,969	872,243	868,726		3,916,844	2,640,147	1,276,697		
Unplanned Projects (Emergencies)	2,372,246	2,198,813	-	2,198,813		2,343,653	-	2,343,653		
Debt Service - Principal, Buses	496,701	496,701	334,839	161,862		501,595	335,370	166,225		
Debt Service - Interest, Buses	28,456	28,456	23,886	4,570		24,561	23,355	1,206		
Total Expenditures	7,308,654	7,308,654	3,239,488	4,069,166	44.3%	10,287,625	5,140,880	5,146,745	50.0%	
Reserves										
Emergency Reserve	219,261	219,261	-	219,261		308,629	-	308,629		
Identified Future Projects Reserve	1,540,175	1,540,175	-	1,540,175		1,797,865	-	1,797,865		
Total Reserves	1,759,436	1,759,436	-	1,759,436		2,106,494	-	2,106,494		
Total Expenditures and Reserves	\$ 9,068,090	\$ 9,068,090	\$ 3,239,488	\$ 5,828,602		\$ 12,394,119	\$ 5,140,880	\$ 7,253,239		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 5,700,116			\$ -	\$ 7,151,475			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 6,073,818	\$ 6,073,818	\$ 6,073,818	\$ -	100.0%	\$ 4,876,987	\$ 4,876,987	\$ -	100.0%
Revenue									
Contributions									
Employer	27,640,632	27,640,632	23,984,747	(3,655,885)		26,324,900	23,862,438	(2,462,462)	
Employee	7,102,188	7,102,188	6,569,817	(532,371)		6,806,979	6,349,736	(457,243)	
Employee Assistance Program	60,000	60,000	56,373	(3,627)		60,000	58,727	(1,273)	
Eco Pass Program	95,000	95,000	73,553	(21,447)		95,900	100,375	4,475	
Miscellaneous	25,000	25,000	111,545	86,545		615,000	555,272	(59,728)	
Interest Income	10,000	10,000	6,626	(3,374)		100,000	74,202	(25,798)	
Total Revenue	34,932,820	34,932,820	30,802,661	(4,130,159)	88.2%	34,002,779	31,000,750	(3,002,029)	91.2%
Total Resources	<u>\$ 41,006,638</u>	<u>\$ 41,006,638</u>	<u>\$ 36,876,479</u>	<u>\$ (4,130,159)</u>		<u>\$ 38,879,766</u>	<u>\$ 35,877,737</u>	<u>\$ (3,002,029)</u>	
Expenses									
Salaries	\$ 319,000	\$ 319,000	\$ 290,635	\$ 28,365		\$ 310,222	\$ 291,430	\$ 18,792	
Employee Benefits	98,000	98,000	89,275	8,725		95,739	87,692	8,047	
Total Personnel	417,000	417,000	379,910	37,090	91.1%	405,961	379,122	26,839	93.4%
Purchased Services	200,000	200,000	248,113	(48,113)		275,000	139,106	135,894	
Health Claims Paid - Self-Insured	22,500,000	22,500,000	18,400,200	4,099,800		21,550,916	20,048,390	1,502,526	
Premiums Paid - Fully-Insured	10,200,000	10,200,000	8,957,923	1,242,077		9,707,255	8,744,028	963,227	
Stop Loss Coverage	1,100,000	1,100,000	475,796	624,204		1,020,000	906,616	113,384	
Administrative Fees	800,000	800,000	756,557	43,443		600,000	524,864	75,136	
ACA Reinsurance Fee and Misc. Other	12,000	12,000	2,387	9,613		15,000	12,101	2,899	
Wellness Program	50,000	50,000	18,024	31,976		50,000	23,733	26,267	
Employee Assistance Program	60,000	60,000	64,561	(4,561)		65,000	62,581	2,419	
Eco Pass Program	140,000	140,000	105,909	34,091		140,000	133,548	6,452	
Total Non-Personnel	35,062,000	35,062,000	29,029,470	6,032,530	82.8%	33,423,171	30,594,967	2,828,204	91.5%
Total Expenses	35,479,000	35,479,000	29,409,380	6,069,620	82.9%	33,829,132	30,974,089	2,855,043	91.6%
Reserves	5,527,638	5,527,638	-	5,527,638		5,050,634	-	5,050,634	
Total Expenses and Reserves	<u>\$ 41,006,638</u>	<u>\$ 41,006,638</u>	<u>\$ 29,409,380</u>	<u>\$ 11,597,258</u>		<u>\$ 38,879,766</u>	<u>\$ 30,974,089</u>	<u>\$ 7,905,677</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,467,099</u>			<u>\$ -</u>	<u>\$ 4,903,648</u>		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,143,043	\$ 1,143,043	\$ 1,143,043	-	100.0%	\$ 665,213	\$ 665,213	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,868,400	1,868,400	1,681,449	(186,951)		1,835,623	1,659,409	(176,214)		
Employee	802,556	802,556	734,251	(68,305)		770,000	716,634	(53,366)		
Interest Income	3,000	3,000	1,038	(1,962)		14,000	11,622	(2,378)		
Total Revenue	2,673,956	2,673,956	2,416,738	(257,218)	90.4%	2,619,623	2,387,665	(231,958)	91.1%	
Total Resources	\$ 3,816,999	\$ 3,816,999	\$ 3,559,781	\$ (257,218)		\$ 3,284,836	\$ 3,052,878	\$ (231,958)		
Expenses										
Salaries	\$ 45,568	\$ 45,568	\$ 41,260	\$ 4,308		\$ 44,674	\$ 41,073	\$ 3,601		
Employee Benefits	14,251	14,251	12,492	1,759		13,623	12,248	1,375		
Total Personnel	59,819	59,819	53,752	6,067	89.9%	58,297	53,321	4,976	91.5%	
Purchased Services	18,000	18,000	7,800	10,200		21,000	7,800	13,200		
Claims Paid	2,600,000	2,600,000	2,024,239	575,761		2,554,263	1,806,732	747,531		
Administrative Fees	180,000	180,000	151,382	28,618		175,000	140,033	34,967		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,799,000	2,799,000	2,183,421	615,579	78.0%	2,751,263	1,954,565	796,698	71.0%	
Total Expenditures	2,858,819	2,858,819	2,237,173	621,646	78.3%	2,809,560	2,007,886	801,674	71.5%	
Reserves	958,180	958,180	-	958,180		475,276	-	475,276		
Total Expenses and Reserves	\$ 3,816,999	\$ 3,816,999	\$ 2,237,173	\$ 1,579,826		\$ 3,284,836	\$ 2,007,886	\$ 1,276,950		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,322,608			\$ -	\$ 1,044,992			

SCHEDULE OF INVESTMENTS
For The Eleven Months Ended May 31, 2021

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 84,526,865	0.06%	Aaa	AAA
USBank	Money Market Mutual Fund	79,495	0.01%	Aaa	AAA
		<u>\$ 84,606,360</u>			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 52,491,557	0.06%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,571,082	0.06%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 715,970	0.06%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 53,219	0.06%	Aaa	AAA
COLOTRUST	Local Government Trust	83,787	0.06%	Aaa	AAA
COLOTRUST	Local Government Trust	142,011	0.06%	Aaa	AAA
COLOTRUST	Local Government Trust	1,214,575	0.06%	Aaa	AAA
		<u>\$ 1,493,592</u>			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 37,788,728	0.06%	Aaa	AAA
		<u>\$ 37,788,728</u>			
TOTAL INVESTMENTS		<u>\$ 181,667,289</u>			

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Eleven Months Ended May 31, 2021

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 19,715,057	\$ 285,216	\$ 19,429,841	6.48%
TECHNOLOGY FUND	\$ 2,330,766	\$ 1,059,800	\$ 1,270,966	83.14%
ATHLETICS FUND	\$ 46,060	\$ -	\$ 46,060	1.51%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ 142,635	\$ -	\$ 142,635	3.09%
COMMUNITY SCHOOL FUND	\$ 1,100,000	\$ -	\$ 1,100,000	24.99%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 17,322,698	\$ 17,322,698	\$ -	54.38%
STUDENT ACTIVITIES FUND	\$ 6,114,237	\$ 5,214,847	\$ 899,390	91.26%
BOND REDEMPTION FUND	\$ 49,873,355	\$ 49,691,855	\$ 181,500	87.23%
2014 BUILDING FUND	\$ 27,135,746	\$ 27,564,020	\$ (428,274)	37.87%
CAPITAL RESERVE FUND	\$ 2,732,669	\$ -	\$ 2,732,669	37.39%
HEALTH INSURANCE FUND	\$ 2,711,500	\$ -	\$ 2,711,500	7.64%
DENTAL INSURANCE FUND	\$ 498,000	\$ -	\$ 498,000	17.42%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.