



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2019

Prepared by:
Business Services Division
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FINANCIAL STATEMENTS
For The Four Months Ended October 31, 2019

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 33,244,209	\$ 33,244,209	\$ 43,442,449	\$ 10,198,240	130.7%	\$ 25,715,803	\$ 40,189,736	\$ 14,473,933	156.3%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	184,238,765	184,238,765	846,174	(183,392,591)		170,807,809	492,180	(170,315,629)		
Budget Election Taxes	73,500,237	73,500,237	362,676	(73,137,561)		70,337,774	203,368	(70,134,406)		
Tax Credits and Abatements	1,754,268	1,754,268	7,722	(1,746,546)		1,810,986	8,618	(1,802,368)		
Delinquent Property Taxes	200,000	200,000	84,855	(115,145)		200,000	7,488	(192,512)		
Specific Ownership Taxes - Non-equalized	6,691,806	6,691,806	1,766,533	(4,925,273)		9,163,616	1,410,373	(7,753,243)		
Specific Ownership Taxes - Equalized	11,020,506	11,020,506	2,755,127	(8,265,379)		8,869,681	2,956,560	(5,913,121)		
Tuition	747,530	747,530	150,914	(596,616)		761,000	136,881	(624,119)		
Interest on Investments	350,000	350,000	511,452	161,452		180,000	331,296	151,296		
Miscellaneous Revenue	968,294	968,294	311,761	(656,533)		373,188	204,576	(168,612)		
Services Provided to Charters	4,242,588	4,242,588	1,414,199	(2,828,389)		3,957,900	1,319,298	(2,638,602)		
Grants Indirect Cost Reimbursement	350,000	350,000	115,239	(234,761)		310,000	97,335	(212,665)		
Total Local Sources	284,063,994	284,063,994	8,326,652	(275,737,342)	2.9%	266,771,954	7,167,973	(259,603,981)	2.7%	
<u>State Sources</u>										
School Finance Act - State Share	60,434,383	60,434,383	24,300,386	(36,133,997)	40.2%	59,994,767	20,668,795	(39,325,972)		
Career and Technical Education Reimbursement	1,277,218	1,277,218	-	(1,277,218)		1,368,931	-	(1,368,931)		
Special Education Reimbursement	6,361,107	6,361,107	7,227,660	866,553		6,043,625	5,503,596	(540,029)		
ELPA Reimbursement	1,148,629	1,148,629	1,167,046	18,417		1,173,776	1,033,704	(140,072)		
Talented and Gifted Reimbursement	293,761	293,761	294,674	913		299,459	176,257	(123,202)		
READ Act	444,108	444,108	335,583	(108,525)		462,343	444,108	(18,235)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	102,159	102,159	466,767	364,608		112,634	-	(112,634)		
Total State Sources	70,036,365	70,036,365	33,792,116	(36,244,249)	48.2%	69,430,535	27,826,460	(41,604,075)	40.1%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,500,000	1,500,000	532,921	(967,079)		1,500,000	525,220	(974,780)		
Total Federal Sources	1,500,000	1,500,000	532,921	(967,079)	35.5%	1,500,000	525,220	(974,780)	35.0%	
Total Revenues	355,600,359	355,600,359	42,651,689	(312,948,670)	12.0%	337,702,489	35,519,653	(302,182,836)	10.5%	
Total Resources	<u>\$ 388,844,568</u>	<u>\$ 388,844,568</u>	<u>\$ 86,094,138</u>	<u>\$ (302,750,430)</u>		<u>\$ 363,418,292</u>	<u>\$ 75,709,389</u>	<u>\$ (287,708,903)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 230,336,165	\$ 230,960,135	\$ 70,519,596	\$ 160,440,539		\$ 217,468,473	\$ 65,807,637	\$ 151,660,836	
Employee Benefits	70,643,858	70,878,019	20,674,344	50,203,675		66,415,999	19,126,122	47,289,877	
Total Personnel	300,980,023	301,838,154	91,193,940	210,644,214	30.2%	283,884,472	84,933,759	198,950,713	29.9%
Purchased Services	13,435,737	12,797,752	5,739,883	7,057,869		12,431,218	4,785,184	7,646,034	
Supplies	15,363,380	15,050,899	3,663,846	11,387,053		12,487,712	4,796,216	7,691,496	
Property and Equipment	291,515	346,115	359,099	(12,984)		414,686	96,176	318,510	
Other Uses of Funds	(16,384,667)	(16,346,932)	(5,386,747)	(10,960,185)		(14,123,998)	(4,546,518)	(9,577,480)	
Total Non-Personnel	12,705,965	11,847,834	4,376,081	7,471,753	36.9%	11,209,618	5,131,058	6,078,560	45.8%
Total Expenditures	313,685,988	313,685,988	95,570,021	218,115,967	30.5%	295,094,090	90,064,817	205,029,273	30.5%
Reserves									
Contingency Reserve	\$ 12,547,440	\$ 12,547,440	\$ -	\$ 12,547,440		\$ 8,852,823	\$ -	\$ 8,852,823	
Tabor Reserve	9,410,580	9,410,580	-	9,410,580		8,852,823	-	8,852,823	
Other GAAP Reserves	211,653	211,653	-	211,653		760,156	-	760,156	
Multi Year Contract Reserve	135,000	135,000	-	135,000		175,000	-	175,000	
Weather Conditions	500,000	500,000	-	500,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		550,000	-	550,000	
Total Reserves	23,229,673	23,229,673	-	23,229,673		19,190,802	-	19,190,802	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,615,896	\$ 4,615,896	\$ 1,538,632	\$ 3,077,264		\$ 4,315,896	\$ 1,438,632	\$ 2,877,264		
Capital Reserve Fund	1,758,961	1,758,961	586,320	1,172,641		1,675,758	558,586	1,117,172		
Charter Fund	25,693,619	25,693,619	8,572,838	17,120,781		24,450,731	8,150,244	16,300,487		
Preschool Fund	6,432,297	6,432,297	2,144,099	4,288,198		6,410,138	2,136,713	4,273,425		
Food Services Fund	1,382,362	1,382,362	460,787	921,575		1,126,688	375,563	751,125		
Technology Fund	1,549,473	1,549,473	516,491	1,032,982		1,860,032	620,010	1,240,022		
Transportation Fund	6,246,603	6,246,603	2,082,201	4,164,402		5,698,135	1,899,378	3,798,757		
Athletics Fund	2,079,449	2,079,449	693,150	1,386,299		2,070,254	690,085	1,380,169		
Community Schools	(77,898)	(77,898)	(25,966)	(51,932)		(1,069,228)	(356,409)	(712,819)		
Total Transfers To (From)	49,680,762	49,680,762	16,568,552	33,112,210	33.4%	46,538,404	15,512,802	31,025,602	33.3%	
Total Expenditures, Transfers and Reserves	\$ 386,596,423	\$ 386,596,423	\$ 112,138,573	\$ 274,457,850		\$ 360,823,296	\$ 105,577,619	\$ 255,245,677		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,248,145	\$ 2,248,145	\$ (26,044,435)			\$ 2,594,996	\$ (29,868,230)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 33,244,209	\$ 33,244,209	\$ 43,442,449	\$ 10,198,240	130.7%	\$ 25,715,803	\$ 40,189,736	\$ (14,473,933)	156.3%
Revenue									
Local Sources	284,063,994	284,063,994	8,326,652	(275,737,342)		266,771,954	7,167,973	(259,603,981)	
State Sources	70,036,365	70,036,365	33,792,116	(36,244,249)		69,430,535	27,826,460	(41,604,075)	
Federal Sources	1,500,000	1,500,000	532,921	(967,079)		1,500,000	525,220	(974,780)	
Total Revenue	355,600,359	355,600,359	42,651,689	(312,948,670)	12.0%	337,702,489	35,519,653	(302,182,836)	10.5%
Total Resources	\$ 388,844,568	\$ 388,844,568	\$ 86,094,138	\$ (302,750,430)		\$ 363,418,292	\$ 75,709,389	\$ (316,656,769)	
Expenditures									
Regular Education	\$ 170,096,489	\$ 169,103,510	\$ 50,119,363	\$ 118,984,147		\$ 155,351,374	\$ 47,659,974	\$ 107,691,400	
Special Education Programs	41,677,741	42,039,629	11,830,935	30,208,694		39,562,434	11,046,107	28,516,327	
Career and Technical Education	2,566,603	2,591,603	759,234	1,832,369		2,428,693	732,615	1,696,078	
Cocurricular Education and Athletics	1,282,270	1,282,270	187,080	1,095,190		1,341,747	185,493	1,156,254	
English Language Development	7,797,445	7,869,886	2,468,724	5,401,162		7,583,031	2,376,734	5,206,297	
Talented and Gifted Education	1,825,152	1,892,337	375,038	1,517,299		1,737,300	375,958	1,361,342	
Student Support Services	15,144,665	15,542,413	5,422,352	10,120,061		14,580,705	4,590,164	9,990,541	
Instructional Staff Services	15,047,995	14,909,630	4,541,732	10,367,898		13,347,118	4,076,485	9,270,633	
General Administration	4,471,677	4,428,994	1,344,002	3,084,992		4,422,098	1,231,665	3,190,433	
School Administration	24,416,605	24,685,154	8,187,686	16,497,468		24,206,916	7,625,386	16,581,530	
Business Services	4,639,683	4,639,683	1,465,123	3,174,560		4,422,646	1,433,295	2,989,351	
Operations and Maintenance	17,360,710	17,446,564	5,340,521	12,106,043		17,876,410	5,086,134	12,790,276	
Central Support Services	7,358,953	7,254,315	3,528,231	3,726,084		8,233,628	3,644,807	4,588,821	
Total Expenditures	313,685,988	313,685,988	95,570,021	218,115,967	30.5%	295,094,100	90,064,817	205,029,283	30.5%
Reserves	23,229,673	23,229,673	-	23,229,673		19,190,802	-	19,190,802	



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 49,758,660	\$ 49,758,660	\$ 16,594,518	\$ 33,164,142		\$ 47,607,632	\$ 15,869,211	\$ 31,738,421		
Transfers From	(77,898)	(77,898)	(25,966)	(51,932)		(1,069,228)	(356,409)	(712,819)		
Total Transfers	49,680,762	49,680,762	16,568,552	33,112,210	33.4%	46,538,404	15,512,802	31,025,602	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 386,596,423</u>	<u>\$ 386,596,423</u>	<u>\$ 112,138,573</u>	<u>\$ 274,457,850</u>	29.0%	<u>\$ 360,823,306</u>	<u>\$ 105,577,619</u>	<u>\$ 255,245,686</u>	29.3%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,248,145</u>	<u>\$ 2,248,145</u>	<u>\$ (26,044,435)</u>			<u>\$ 2,594,986</u>	<u>\$ (29,868,230)</u>			



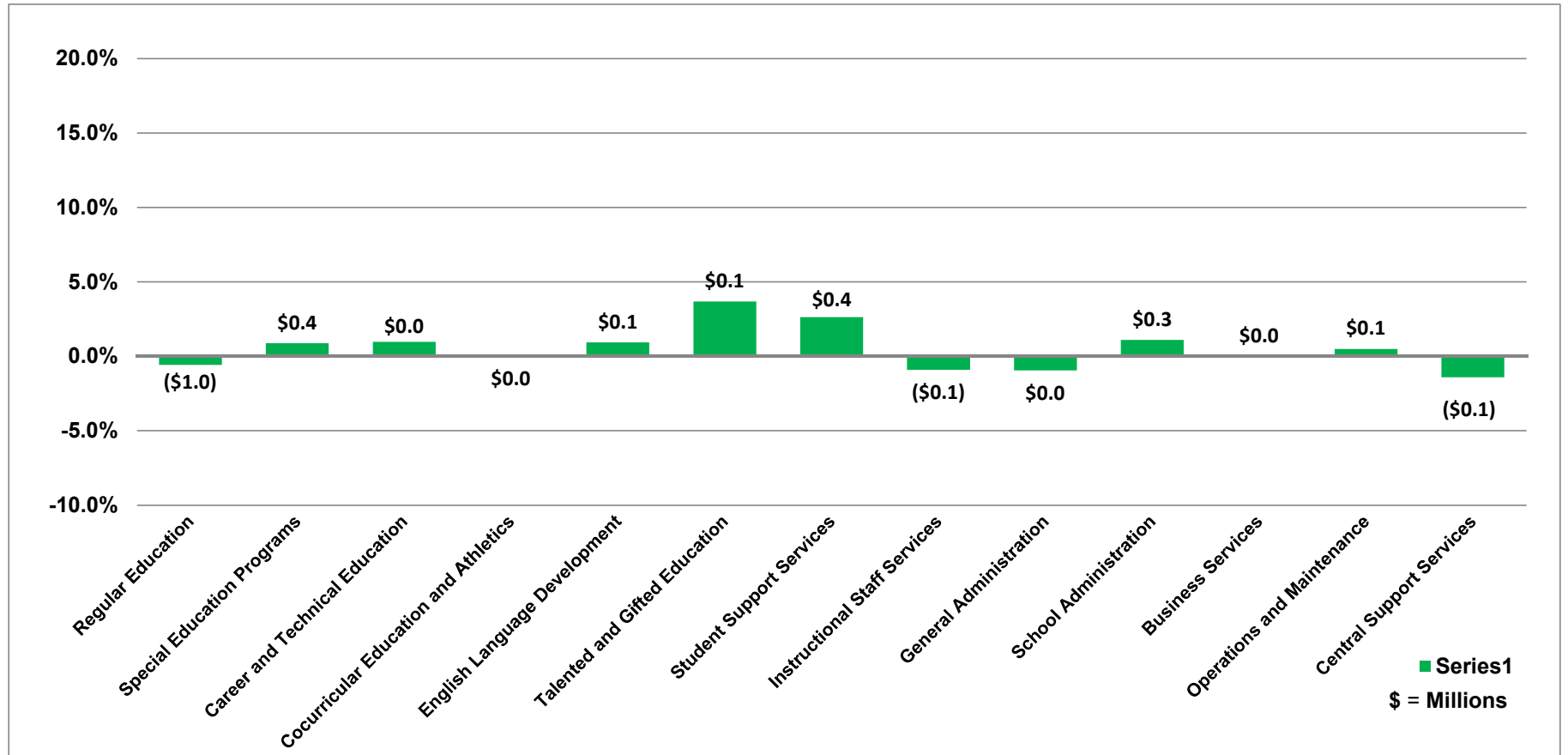
General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2019

Expenditures	Current Year					Prior Year				
	Adjusted Budget		YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget		YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>										
Personnel	160,687,088	\$	47,846,852	\$ 112,840,236	29.8%	\$ 149,820,390	\$	44,767,255	\$ 105,053,135	29.9%
Non-Personnel	8,416,422		2,272,516	\$ 6,143,906	27.0%	5,490,948		2,892,779	2,598,169	52.7%
<u>Special Education Programs (12)</u>										
Personnel	40,882,597		11,435,481	\$ 29,447,116	28.0%	38,058,507		10,564,607	27,493,900	27.8%
Non-Personnel	1,157,032		395,453	\$ 761,579	34.2%	1,706,757		481,500	1,225,257	28.2%
<u>Career and Technical Education (13)</u>										
Personnel	2,289,610		666,988	\$ 1,622,622	29.1%	2,235,241		645,416	1,589,825	28.9%
Non-Personnel	301,993		92,245	\$ 209,748	30.5%	202,210		87,199	115,011	43.1%
<u>Cocurricular Education and Athletics (14)</u>										
Personnel	1,268,724		187,324	\$ 1,081,400	14.8%	1,328,201		184,655	1,143,546	13.9%
Non-Personnel	13,546		(243)	\$ 13,789	-1.8%	13,546		838	12,708	6.2%
<u>English Language Development (16)</u>										
Personnel	7,755,631		2,454,655	\$ 5,300,976	31.6%	7,452,333		2,356,186	5,096,147	31.6%
Non-Personnel	114,255		14,068	\$ 100,187	12.3%	130,797		20,548	110,249	15.7%
<u>Talented and Gifted Education (17)</u>										
Personnel	1,490,227		323,821	\$ 1,166,406	21.7%	1,428,373		341,800	1,086,573	23.9%
Non-Personnel	402,110		51,217	\$ 350,893	12.7%	308,985		34,158	274,827	11.1%
<u>Student Support Services (21)</u>										
Personnel	15,261,878		5,090,420	\$ 10,171,458	33.4%	13,974,896		4,387,010	9,587,886	31.4%
Non-Personnel	280,535		331,931	\$ (51,396)	118.3%	387,336		203,154	184,182	52.4%
<u>Instructional Staff Services (22)</u>										
Personnel	12,508,360		4,003,138	\$ 8,505,222	32.0%	11,859,350		3,630,267	8,229,083	30.6%
Non-Personnel	2,401,270		538,594	\$ 1,862,676	22.4%	1,522,024		446,218	1,075,806	29.3%
<u>General Administration (23)</u>										
Personnel	3,026,996		1,010,528	\$ 2,016,468	33.4%	3,087,417		985,710	2,101,707	31.9%
Non-Personnel	1,401,998		333,473	\$ 1,068,525	23.8%	1,334,681		245,955	1,088,726	18.4%
<u>School Administration (24)</u>										
Personnel	24,371,305		8,095,097	\$ 16,276,208	33.2%	23,888,652		7,565,452	16,323,200	31.7%
Non-Personnel	313,849		92,588	\$ 221,261	29.5%	331,632		59,934	271,698	18.1%
<u>Business Services (25)</u>										
Personnel	4,176,156		1,291,272	\$ 2,884,884	30.9%	3,983,669		1,249,007	2,734,662	31.4%
Non-Personnel	463,527		173,851	\$ 289,676	37.5%	438,977		184,228	254,749	42.0%
<u>Operations and Maintenance (26)</u>										
Personnel	19,310,378		6,073,919	13,236,459	31.5%	18,317,714		5,655,904	12,661,810	30.9%
Non-Personnel	8,482,629		2,715,416	5,767,213	32.0%	8,654,279		2,462,442	6,191,837	28.5%
Cost Allocated to Operation and Technology Fund	(10,346,443)		(3,448,814)	(6,897,629)	33.3%	(9,096,443)		(3,032,212)	(6,064,231)	33.3%
<u>Central Support Services (28)</u>										
Personnel	8,807,204		2,714,343	6,092,861	30.8%	8,397,353		2,600,468	5,796,885	31.0%
Non-Personnel	4,637,388		2,877,314	1,760,074	62.0%	4,776,552		2,691,135	2,085,417	56.3%
Cost Allocated to Operation and Technology Fund	(6,190,277)		(2,063,426)	(4,126,851)	33.3%	(4,940,277)		(1,646,794)	(3,293,483)	33.3%
Total Expenditures	\$ 313,685,988	\$	95,570,021	\$ 218,115,967	30.5%	\$ 295,094,100	\$	90,064,819	\$ 205,029,281	30.5%



BOULDER VALLEY SCHOOL DISTRICT

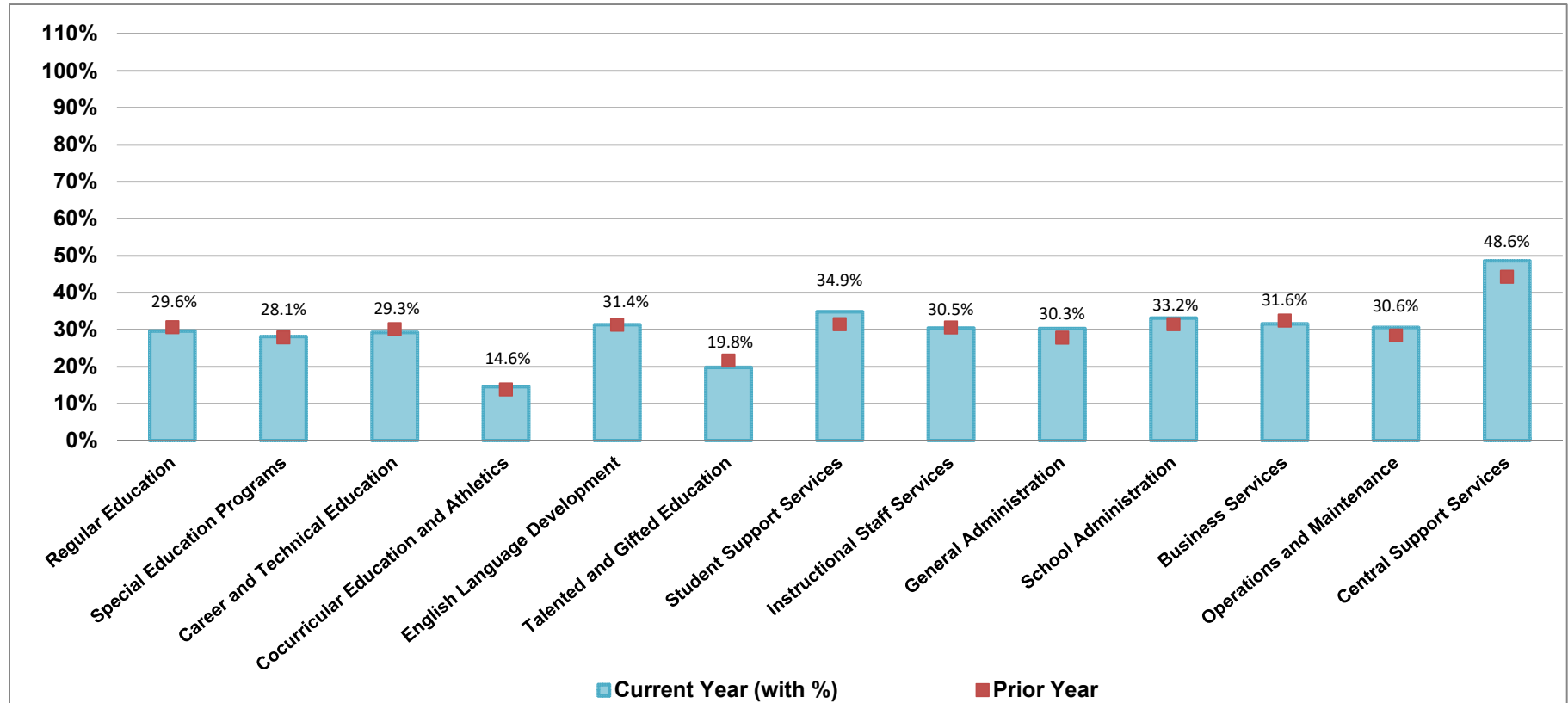
General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Four Months Ended October 31, 2019





BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage of YTD Expenditures to Adjusted Budget For The Four Months Ended October 31, 2019

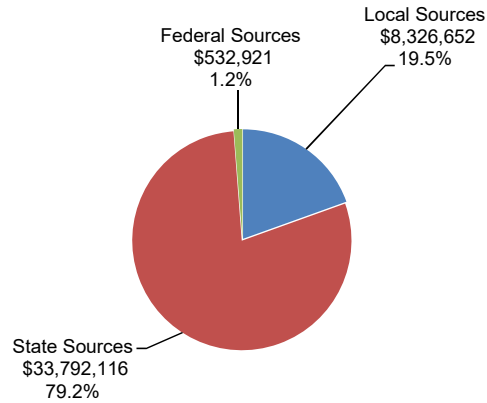


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 169.1	(\$119.0)
Special Education Programs	42.0	(\$30.2)
Career and Technical Education	2.6	(\$1.8)
Cocurricular Education and Athletics	1.3	(\$1.1)
English Language Development	7.9	(\$5.4)
Talented and Gifted Education	1.9	(\$1.5)
Student Support Services	15.5	(\$10.1)

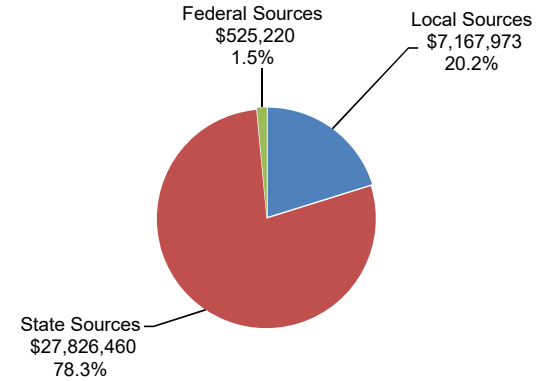
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 14.9	(\$10.4)
General Administration	4.4	(\$3.1)
School Administration	24.7	(\$16.5)
Business Services	4.6	(\$3.2)
Operations and Maintenance	17.4	(\$12.1)
Central Support Services	7.3	(\$3.7)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2019

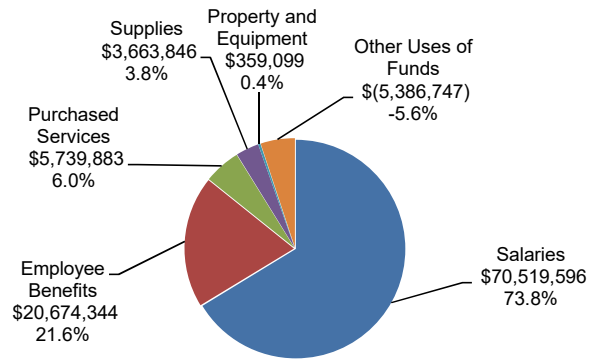
Current Year-to-Date Revenue



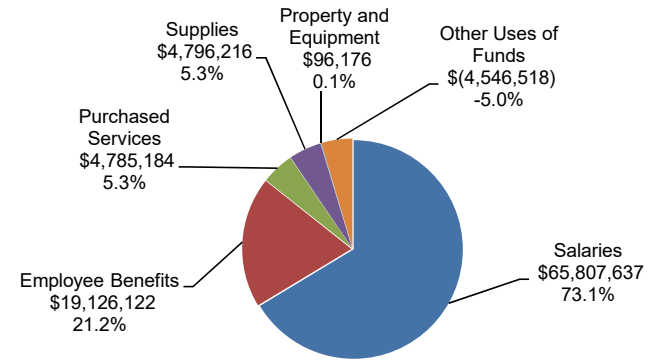
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,211,678	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%	
Revenue										
Transfer from General Fund	1,549,473	1,549,473	516,491	(1,032,982)		1,860,032	620,010	(1,240,022)		
Student Fees	282,213	282,213	179,237	(102,976)		164,340	88,290	(76,050)		
Miscellaneous Local Revenue	211,024	211,024	750	(210,274)		115,349	35,461	(79,888)		
Total Revenue	2,042,710	2,042,710	696,478	(1,346,232)	34.1%	2,139,721	743,761	(1,395,960)	34.8%	
Total Resources	\$ 4,254,388	\$ 4,254,388	\$ 3,004,030	\$ (1,250,358)		\$ 4,249,128	\$ 2,940,936	\$ (1,308,192)		
Expenditures										
Salaries	-	-	-	-		\$ 117,107	\$ 25,761	\$ 91,346		
Employee Benefits	-	-	-	-		33,619	7,657	25,962		
Total Personnel	-	-	-	-	0.0%	150,726	33,418	117,308	22.2%	
Purchased Services	803,980	803,980	246,804	557,176		556,384	292,359	264,025		
Supplies	8,112	8,112	49	8,063		165,000	109,269	55,731		
Property and Equipment	1,697,936	1,697,936	955,100	742,836		2,243,044	662,352	1,580,692		
Total Non-Personnel	2,510,028	2,510,028	1,201,953	1,308,075	47.9%	2,964,428	1,063,980	1,900,448	35.9%	
Total Expenditures	2,510,028	2,510,028	1,201,953	1,308,075	47.9%	3,115,154	1,097,398	2,017,756	35.2%	
Emergency Reserve	75,301	75,301	-	75,301		93,455	-	93,455		
GAAP Reserves	647,000	647,000	-	647,000		583,000	-	583,000		
Total Expenditures and Reserves	\$ 3,232,329	\$ 3,232,329	\$ 1,201,953	\$ 2,030,376		\$ 3,791,609	\$ 1,097,398	\$ 2,694,211		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,022,059	\$ 1,022,059	\$ 1,802,077			\$ 457,519	\$ 1,843,538			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,211,678	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%
Revenue									
Transfer from General Fund	1,549,473	1,549,473	516,491	(1,032,982)		1,860,032	620,010	(1,240,022)	
Student Fees	282,213	282,213	179,237	(102,976)		164,340	88,290	(76,050)	
Miscellaneous Local Revenue	211,024	211,024	750	(210,274)		115,349	35,461	(79,888)	
Total Revenue	2,042,710	2,042,710	696,478	(1,346,232)	34.1%	2,139,721	743,761	(1,395,960)	34.8%
Total Resources	<u>\$ 4,254,388</u>	<u>\$ 4,254,388</u>	<u>\$ 3,004,030</u>	<u>\$ (1,250,358)</u>		<u>4,249,128</u>	<u>2,940,936</u>	<u>(1,308,192)</u>	
Expenditures									
Employee Devices/Professional Dev.	315,000	315,000	128,491	186,509		550,726	181,007	369,719	
Equity	178,176	178,176	24,297	153,879		185,136	-	185,136	
Maintenance	803,980	803,980	249,189	554,791		566,384	278,427	287,957	
Classroom Software	-	-	-	-		165,000	105,592	59,408	
Student Devices/Labs/Innovation	1,212,872	1,212,872	799,976	412,896		1,647,908	532,372	1,115,536	
Total Expenditure	2,510,028	2,510,028	1,201,953	1,308,075	47.9%	3,115,154	1,097,398	2,017,756	35.2%
Emergency Reserve	75,301	75,301	-	75,301		93,455	-	93,455	
GAAP Reserves	647,000	647,000	-	647,000		583,000	-	583,000	
Total Expenditures and Reserves	<u>\$ 3,232,329</u>	<u>\$ 3,232,329</u>	<u>\$ 1,201,953</u>	<u>\$ 2,030,376</u>		<u>\$ 3,791,609</u>	<u>\$ 1,097,398</u>	<u>\$ 2,694,211</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,022,059</u>	<u>\$ 1,022,059</u>	<u>\$ 1,802,077</u>			<u>\$ 457,519</u>	<u>\$ 1,843,538</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 210,176	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	
Revenue										
Transfer from General Fund	2,079,449	2,079,449	693,150	(1,386,299)		2,070,254	690,085	(1,380,169)		
Game Admissions	158,250	158,250	67,437	(90,813)		158,250	44,838	(113,412)		
Activity Tickets	72,460	72,460	39,241	(33,219)		72,460	54,795	(17,665)		
Participation Fees	996,504	996,504	515,267	(481,237)		996,504	515,128	(481,376)		
Total Revenue	3,306,663	3,306,663	1,315,095	(1,991,568)	39.8%	3,297,468	1,304,846	(1,992,622)	39.6%	
Total Resources	<u>\$ 3,516,839</u>	<u>\$ 3,516,839</u>	<u>\$ 1,589,506</u>	<u>\$ (1,927,333)</u>		<u>\$ 3,410,970</u>	<u>\$ 1,790,095</u>	<u>\$ (1,620,875)</u>		
Expenditures										
Salaries	\$ 1,649,049	\$ 1,649,049	\$ 488,453	\$ 1,160,596		\$ 1,564,048	\$ 529,056	\$ 1,034,992		
Employee Benefits	392,778	392,778	105,499	287,279		362,137	114,031	248,106		
Total Personnel	2,041,827	2,041,827	593,952	1,447,875	29.1%	1,926,185	643,087	1,283,098	33.4%	
Purchased Services	602,752	554,765	184,586	370,179		577,752	150,377	427,375		
Supplies	240,780	239,027	136,427	102,600		261,123	51,715	209,408		
Property and Equipment	104,802	106,555	19,337	87,218		96,342	74,550	21,792		
Other Uses of Funds	424,246	472,233	149,327	322,906		450,219	159,918	290,301		
Total Non-Personnel	1,372,580	1,372,580	489,677	882,903	35.7%	1,385,436	436,560	948,876	31.5%	
Total Expenditures	3,414,407	3,414,407	1,083,629	2,330,778	31.7%	3,311,621	1,079,647	2,231,974	32.6%	
Emergency Reserve	102,432	102,432	-	102,432		99,349	-	99,349		
Total Expenditures and Emergency Reserve	<u>\$ 3,516,839</u>	<u>\$ 3,516,839</u>	<u>\$ 1,083,629</u>	<u>\$ 2,433,210</u>		<u>\$ 3,410,970</u>	<u>\$ 1,079,647</u>	<u>\$ 2,331,323</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 505,877</u>			<u>\$ -</u>	<u>\$ 710,448</u>			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 210,176	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	
Revenue										
Transfer from General Fund	2,079,449	2,079,449	693,150	(1,386,299)		2,070,254	690,085	(1,380,169)		
Game Admissions	158,250	158,250	67,437	(90,813)		158,250	44,838	(113,412)		
Activity Tickets	72,460	72,460	39,241	(33,219)		72,460	54,795	(17,665)		
Participation Fees	996,504	996,504	515,267	(481,237)		996,504	515,128	(481,376)		
Total Revenue	3,306,663	3,306,663	1,315,095	(1,991,568)	39.8%	3,297,468	1,304,846	(1,992,622)	39.6%	
Total Resources	\$ 3,516,839	\$ 3,516,839	\$ 1,589,506	\$ (1,927,333)		\$ 3,410,970	\$ 1,790,095	\$ (1,620,875)		
Expenditures										
Middle School	\$ 486,580	\$ 486,580	\$ 135,234	\$ 351,346		\$ 387,017	\$ 128,756	\$ 258,261		
K-8	149,252	149,252	51,045	98,207		147,252	48,801	98,451		
High School	2,607,934	2,607,934	786,872	1,821,062		2,613,994	844,737	1,769,257		
District Wide	170,641	170,641	110,478	60,163		163,358	57,353	106,005		
Total Expenditures	3,414,407	3,414,407	1,083,629	2,330,778	31.7%	3,311,621	1,079,647	2,231,974	32.6%	
Emergency Reserve	102,432	102,432	-	102,432		99,349	-	99,349		
Total Expenditures and Emergency Reserve	\$ 3,516,839	\$ 3,516,839	\$ 1,083,629	\$ 2,433,210		\$ 3,410,970	\$ 1,079,647	\$ 2,331,323		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 505,877			\$ -	\$ 710,448			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 250,496	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	\$ 229,217	\$ 525,333	\$ 296,116	229.2%	
Revenue										
Transfer from General Fund	6,432,297	6,432,297	2,144,099	(4,288,198)	33.3%	6,410,138	2,136,713	(4,273,425)		
Tuition and other	1,296,290	1,296,290	409,972	(886,318)		1,494,476	515,089	(979,387)		
Total Revenue	7,728,587	7,728,587	2,554,071	(5,174,516)	33.0%	7,904,614	2,651,802	(5,252,812)	33.5%	
Total Resources	<u>\$ 7,979,083</u>	<u>\$ 7,979,083</u>	<u>\$ 3,357,304</u>	<u>\$ (4,621,779)</u>		<u>\$ 8,133,831</u>	<u>\$ 3,177,135</u>	<u>\$ (4,956,696)</u>		
Expenditures										
Salaries	\$ 5,121,555	\$ 5,121,555	\$ 1,504,598	\$ 3,616,957		\$ 5,065,054	\$ 1,402,303	\$ 3,662,751		
Employee Benefits	1,857,690	1,857,690	496,433	1,361,257		1,811,141	454,069	1,357,072		
Total Personnel	6,979,245	6,979,245	2,001,031	4,978,214	28.7%	6,876,195	1,856,372	5,019,823	27.0%	
Purchased Services	480,799	480,799	74,734	406,065		466,200	58,860	407,340		
Supplies	200,504	200,504	56,629	143,875		219,741	61,732	158,009		
Property and Other Uses	32,700	32,700	8,296	24,404		286,642	83,699	202,943		
Total Non-Personnel	714,003	714,003	139,659	574,344	19.6%	972,583	204,291	768,292	21.0%	
Total Expenditures	7,693,248	7,693,248	2,140,690	5,552,558	27.8%	7,848,778	2,060,663	5,788,115	26.3%	
Emergency Reserve	230,797	230,797	-	230,797		235,463	-	235,463		
Transfers To										
Risk Management Fund	38,470	38,470	12,823	25,647		37,551	12,517	25,034		
Capital Reserve Fund	16,568	16,568	5,523	11,045		12,039	4,013	8,026		
Total Transfers To	55,038	55,038	18,346	36,692	33.3%	49,590	16,530	33,060	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 7,979,083</u>	<u>\$ 7,979,083</u>	<u>\$ 2,159,036</u>	<u>\$ 5,820,047</u>		<u>\$ 8,133,831</u>	<u>\$ 2,077,193</u>	<u>\$ 6,056,638</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,198,268</u>			<u>\$ -</u>	<u>\$ 1,099,942</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 250,496	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	\$ 229,217	\$ 525,333	\$ 296,116	229.2%	
Revenue										
Transfer from General Fund	6,432,297	6,432,297	2,144,099	(4,288,198)		6,410,138	2,136,713	(4,273,425)		
Tuition and other	1,296,290	1,296,290	409,972	(886,318)	31.6%	1,494,476	515,089	(979,387)	34.5%	
Total Revenue	7,728,587	7,728,587	2,554,071	(5,174,516)	33.0%	7,904,614	2,651,802	(5,252,812)	33.5%	
Total Resources	\$ 7,979,083	\$ 7,979,083	\$ 3,357,304	\$ (4,621,779)		\$ 8,133,831	\$ 3,177,135	\$ (4,956,696)		
Expenditures										
General Preschool	\$ 2,243,634	\$ 2,243,634	\$ 653,887	\$ 1,589,747		\$ 3,278,303	\$ 818,569	\$ 2,459,734		
Colorado Preschool Program	2,588,995	2,588,995	602,387	1,986,608		1,908,219	458,224	1,449,995		
Preschool Enrichment (Mapleton)	186,728	186,728	41,388	145,340		180,012	38,891	141,121		
Special Education	1,559,373	1,559,373	479,358	1,080,015		1,460,977	462,828	998,149		
Support Services	1,114,518	1,114,518	363,670	750,848		1,021,267	307,652	713,615		
Total Expenditures	7,693,248	7,693,248	2,140,690	5,552,558	27.8%	7,848,778	2,086,164	5,762,614	26.6%	
Emergency Reserve	230,797	230,797	-	230,797		235,463	-	235,463		
Transfers To										
Risk Management Fund	38,470	38,470	12,823	25,647		37,551	12,517	25,034		
Capital Reserve Fund	16,568	16,568	5,523	11,045		12,039	4,013	8,026		
Total Transfers To	55,038	55,038	18,346	36,692	33.3%	49,590	16,530	33,060	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 7,979,083	\$ 7,979,083	\$ 2,159,036	\$ 5,820,047		\$ 8,133,831	\$ 2,102,694	\$ 6,031,137		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,198,268			\$ -	\$ 1,074,441			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 781,754	\$ 781,754	\$ 715,031	\$ (66,723)	91.5%	\$ 406,266	\$ 640,179	\$ 233,913	157.6%	
Revenue										
Transfer from General Fund	4,615,896	4,615,896	1,538,632	(3,077,264)		4,315,896	1,438,632	(2,877,264)		
Transfer from CPP Fund	38,470	38,470	12,823	(25,647)		37,551	12,517	(25,034)		
Insurance Proceeds	50,000	50,000	21,286	(28,714)		60,000	6,251	(53,749)		
Miscellaneous Local Revenue	5,530	5,530	36	(5,494)		4,000	2,147	(1,853)		
Total Revenue	4,709,896	4,709,896	1,572,777	(3,137,119)	33.4%	4,417,447	1,459,547	(2,957,900)	33.0%	
Total Resources	<u>\$ 5,491,650</u>	<u>\$ 5,491,650</u>	<u>\$ 2,287,808</u>	<u>\$ (3,203,842)</u>		<u>\$ 4,823,713</u>	<u>\$ 2,099,726</u>	<u>\$ (2,723,987)</u>		
Expenditures										
Salaries	\$ 217,191	\$ 217,191	\$ 67,287	\$ 149,904		\$ 185,722	\$ 74,239	\$ 111,483		
Employee Benefits	67,706	67,706	19,774	47,932		60,251	22,078	38,173		
Total Personnel	284,897	284,897	87,061	197,836	30.6%	245,973	96,317	149,656	39.2%	
Purchased Services	175,000	175,000	30,708	144,292		180,000	89,213	90,787		
Property Insurance	1,664,353	1,664,353	1,585,058	79,295		861,291	826,183	35,108		
General Liability Insurance	585,000	585,000	573,695	11,305		565,000	555,137	9,863		
Workers Comp Insurance	1,932,384	1,932,384	876,227	1,056,157		2,177,142	987,997	1,189,145		
Claims Paid	425,000	425,000	48,519	376,481		375,000	114,410	260,590		
Supplies	10,000	10,000	2,136	7,864		10,000	88	9,912		
Other Uses of Funds	3,000	3,000	33	2,967		3,000	-	3,000		
Total Non-Personnel	4,794,737	4,794,737	3,116,376	1,678,361	65.0%	4,171,433	2,573,028	1,598,405	61.7%	
Total Expenditures	5,079,634	5,079,634	3,203,437	1,876,197	63.1%	4,417,406	2,669,345	1,748,061	60.4%	
Emergency Reserve	139,800	139,800	-	139,800		130,722	-	130,722		
Contingency Reserve	272,216	272,216	-	272,216		275,585	-	275,585		
Total Expenditures and Reserves	<u>\$ 5,491,650</u>	<u>\$ 5,491,650</u>	<u>\$ 3,203,437</u>	<u>\$ 2,288,213</u>		<u>\$ 4,823,713</u>	<u>\$ 2,669,345</u>	<u>\$ 2,154,368</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (915,629)</u>			<u>\$ -</u>	<u>\$ (569,619)</u>			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,730,274	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	
Revenue										
Local Sources	5,510,954	5,510,954	2,192,321	(3,318,633)	39.8%	9,499,997	3,113,491	(6,386,506)	32.8%	
Total Resources	\$ 8,241,228	\$ 8,241,228	\$ 5,201,148	\$ (3,040,080)		\$ 12,682,231	\$ 6,774,144	\$ (5,908,087)		
Expenditures										
Salaries	\$ 2,670,493	\$ 2,670,493	\$ 823,489	\$ 1,847,004		\$ 4,378,742	\$ 1,143,963	\$ 3,234,779		
Employee Benefits	1,099,800	1,099,800	284,382	815,418		1,841,230	403,969	1,437,261		
Total Personnel	3,770,293	3,770,293	1,107,871	2,662,422	29.4%	6,219,972	1,547,932	4,672,040	24.9%	
Purchased Services	1,334,302	1,334,302	350,085	984,217		1,204,264	312,695	891,569		
Supplies	190,704	190,704	55,889	134,815		295,693	71,256	224,437		
Property and Other Uses of Funds	96,786	96,786	33,483	63,303		87,120	39,325	47,795		
Total Non-Personnel	1,621,792	1,621,792	439,457	1,182,335	27.1%	1,587,077	423,276	1,163,801	26.7%	
Total Expenditures	5,392,085	5,392,085	1,547,328	3,844,757	28.7%	7,807,049	1,971,208	5,835,841	25.2%	
Emergency Reserve	161,763	161,763	-	161,763		234,211	-	234,211		
Transfers To (From)										
General Fund	77,898	77,898	25,966	51,932		1,069,228	356,409	712,819		
Capital Reserve Fund	-	-	-	-		-	-	-		
Total Transfers To (From)	77,898	77,898	25,966	51,932	33.3%	1,069,228	356,409	712,819	33.3%	
Total Expenditures, Transfers and Reserves	\$ 5,631,746	\$ 5,631,746	\$ 1,573,294	\$ 4,058,452		\$ 9,110,488	\$ 2,327,617	\$ 6,782,871		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,609,482	\$ 2,609,482	\$ 3,627,854			\$ 3,571,743	\$ 4,446,527			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,730,274	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	
Revenue										
Facility Use	1,105,000	1,105,000	298,577	(806,423)		1,000,000	277,267	(722,733)		
Kindergarten Enrichment	-	-	-	-		3,538,340	1,165,430	(2,372,910)		
Lifelong Learning	1,410,000	1,410,000	626,695	(783,305)		1,400,000	659,250	(740,750)		
School Age Care	2,513,149	2,513,149	1,009,609	(1,503,540)		2,666,111	905,185	(1,760,926)		
Student Resource Guide	6,000	6,000	996	(5,004)		8,000	1,596	(6,404)		
Preschool Care	224,505	224,505	170,742	(53,763)		296,730	78,636	(218,094)		
Infant/Toddler Childcare	252,300	252,300	85,702	(166,598)		590,816	26,127	(564,689)		
Total Revenue	5,510,954	5,510,954	2,192,321	(3,318,633)	39.8%	9,499,997	3,113,491	(6,386,506)	32.8%	
Total Resources	<u>\$ 8,241,228</u>	<u>\$ 8,241,228</u>	<u>\$ 5,201,148</u>	<u>\$ (3,040,080)</u>		<u>\$ 12,682,231</u>	<u>\$ 6,774,144</u>	<u>\$ (5,908,087)</u>		
Expenditures										
Facility Use	\$ 610,633	\$ 610,633	\$ 211,139	\$ 399,494		\$ 492,913	\$ 145,315	\$ 347,598		
Kindergarten Enrichment	200,000	200,000	1,850	198,150		2,846,605	698,704	2,147,901		
Lifelong Learning	1,489,301	1,489,301	463,593	1,025,708		1,400,000	436,832	963,168		
School Age Care	2,444,666	2,444,666	628,996	1,815,670		2,223,107	541,579	1,681,528		
Student Resource Guide	19,670	19,670	6,081	13,589		15,805	4,979	10,826		
Preschool Care	220,909	220,909	132,937	87,972		278,635	61,391	217,244		
Infant/Toddler Childcare	406,906	406,906	102,732	304,174		549,984	82,408	467,576		
Total Expenditures	5,392,085	5,392,085	1,547,328	3,844,757	28.7%	7,807,049	1,971,208	5,835,841	25.2%	
Emergency Reserve	161,763	161,763	-	161,763		234,211	-	234,211		
Transfers To (From)										
General Fund	77,898	77,898	25,966	51,932		1,069,228	356,409	712,819		
Capital Reserve Fund	-	-	-	-		-	-	-		
Total Transfers (From)	77,898	77,898	25,966	51,932	33.3%	1,069,228	356,409	712,819	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 5,631,746</u>	<u>\$ 5,631,746</u>	<u>\$ 1,573,294</u>	<u>\$ 4,058,452</u>		<u>\$ 9,110,488</u>	<u>\$ 2,327,617</u>	<u>\$ 6,782,871</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,609,482</u>	<u>\$ 2,609,482</u>	<u>\$ 3,627,854</u>			<u>\$ 3,571,743</u>	<u>\$ 4,446,527</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 174,082	\$ 174,082	\$ 177,638	\$ 3,556	102.0%	\$ 188,163	\$ 271,237	\$ 83,074	144.2%	
Revenue										
Regular School Lunch	3,359,113	3,359,113	1,008,809	(2,350,304)		3,456,819	986,047	(2,470,772)		
State Reimbursement	107,147	107,147	13,395	(93,752)		91,202	13,032	(78,170)		
Federal Reimbursement	2,816,389	2,816,389	836,506	(1,979,883)		2,951,611	852,063	(2,099,548)		
Federal Commodities	488,310	488,310	206,268	(282,042)		475,000	180,072	(294,928)		
Breakfast Revenue	158,324	158,324	48,596	(109,728)		120,155	43,477	(76,678)		
A La Carte	314,500	314,500	107,903	(206,597)		292,100	92,381	(199,719)		
Miscellaneous Revenue	606,981	606,981	326,307	(280,674)		590,458	241,698	(348,760)		
Transfer from General Fund	1,382,362	1,382,362	460,787	(921,575)	33.3%	1,126,688	375,563	(751,125)	33.3%	
Total Revenue	9,233,126	9,233,126	3,008,571	(6,224,555)	32.6%	9,104,033	2,784,333	(6,319,700)	30.6%	
Total Resources	<u>\$ 9,407,208</u>	<u>\$ 9,407,208</u>	<u>\$ 3,186,209</u>	<u>\$ (6,220,999)</u>		<u>\$ 9,292,196</u>	<u>\$ 3,055,570</u>	<u>\$ (6,236,626)</u>		
Expenditures										
Salaries	\$ 4,091,355	\$ 4,091,355	\$ 1,030,540	\$ 3,060,815		\$ 3,954,748	\$ 949,361	\$ 3,005,387		
Employee Benefits	1,774,996	1,774,996	428,344	1,346,652		1,656,127	389,680	1,266,447		
Total Personnel	5,866,351	5,866,351	1,458,884	4,407,467	24.9%	5,610,875	1,339,041	4,271,834	23.9%	
Purchased Services	95,000	95,000	56,247	38,753		140,000	72,049	67,951		
Food	3,011,453	3,011,453	1,001,963	2,009,490		3,099,147	946,808	2,152,339		
Supplies	170,400	170,400	80,374	90,026		170,000	64,837	105,163		
Equipment	48,950	48,950	31,679	17,271		69,000	30,496	38,504		
Other Uses of Funds	44,693	44,693	25,880	18,813		32,000	8,449	23,551		
Total Non-Personnel	3,370,496	3,370,496	1,196,143	2,174,353	35.5%	3,510,147	1,122,639	2,387,508	32.0%	
Total Expenditures	9,236,847	9,236,847	2,655,027	6,581,820		9,121,022	2,461,680	6,659,342		
Emergency Reserve	130,361	130,361	-	130,361		131,174	-	131,174		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 9,407,208</u>	<u>\$ 9,407,208</u>	<u>\$ 2,655,027</u>	<u>\$ 6,752,181</u>		<u>\$ 9,292,196</u>	<u>\$ 2,461,680</u>	<u>\$ 6,830,516</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 531,182</u>			<u>\$ -</u>	<u>\$ 593,890</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2019

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY19 YTD Actual	FY18 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,657	\$ 2,905	16,752	14.8%	\$ 3,655	\$ 3,999
Passed Through State Department of Education							
Adult Education	84.002	117,278	17,352	99,926	14.8%	20,738	20,709
Title I	84.010	2,156,754	626,080	1,530,674	29.0%	531,686	542,916
Special Education	84.027	6,095,924	1,651,025	4,444,899	27.1%	1,479,515	1,502,660
Special Education Preschool	84.173	119,168	40,909	78,259	34.3%	39,146	45,698
Student Support and Academic Enrichment	84.424	163,442	15,195	148,247	9.3%	-	-
21st Century Community Learning Centers	84.287	234,577	60,416	174,161	25.8%	58,069	51,800
English Language Acquisition	84.365	246,110	12,295	233,815	5.0%	58,648	68,420
Improving Teacher Quality	84.367	477,788	158,309	319,479	33.1%	165,230	152,257
Passed Through State Community College System							
Career and Technical Education	84.048	139,701	3,495	136,206	2.5%	3,779	9,410
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-		-	-
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	29,559	49,698	(20,139)		22,607	16,923
Farm to School	10.575	99,982	630	99,352	0.6%	-	-
Fresh Fruit and Vegetable Program	10.582	89,400	10,457	78,943	11.7%	-	-
Sub total Federal Awards		9,989,340	2,648,766	7,340,574	26.5%	2,383,073	2,414,792
State Awards							
Expelled and At Risk Student Services Boulder Prep		89,957	23,978	65,979	26.7%		
Colorado Health Education		50,972	12,413	38,559	24.4%		
School Counselor		163,632	49,039	114,593	30.0%		
School Health Professional		832,000	262,079	569,921	31.5%		
Turnaround - University of Virginia		144,241	38,001	106,240	26.3%		
Universal Screening		42,156	13,709	28,447	32.5%		
Bullying Prevention		75,000	25,904	49,096	34.5%		
Career Success		211,969	24,739	187,230	11.7%		
Expelled and At Risk Student Services Justice High		213,000	50,079	162,921	23.5%		
AP Exam Fee Assistance		15,376	15,376	-	100.0%		
School to Work Alliance		495,984	155,432	340,552	31.3%		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2019

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY19 YTD Actual	FY18 YTD Actual
Tony Gramscas Youth Services Program	80,026	25,919	54,107	32.4%		
School and Public Safety	1,185,489	-	1,185,489	0.0%		
Sub total State Awards	3,599,802	696,668	2,903,134	19.4%	627,978	633,593
Local Awards						
Hispanic Study Skills	46,500	14,177	32,323	30.5%		
Temple Buell Foundation	25,500	25,500	-	100.0%		
IMPACT on Education	16,400	1,181	15,219	7.2%		
Namaste Foundation	4,500	213	4,287	4.7%		
Colorado Health Foundation	20,500	300	20,200	1.5%		
Sanchez Foundation	101,500	20,688	80,812	20.4%		
Colorado Education Initiative	6,250	4,735	1,515	75.8%		
Kaiser Foundation	46,304	9,871	36,433	21.3%		
Health Equity	34,050	29,011	5,039	85.2%		
Boulder County Healthy Youth Alliance	42,308	28,078	14,230	66.4%		
Boulder County Sources of Strength	34,717	2,619	32,098	7.5%		
Great Outdoors Colorado	32,328	12,908	19,420	39.9%		
Sub total Local Awards	410,857	149,281	261,576	36.3%	138,023	149,080
Unidentified Awards	5,500,001	-	5,500,001	0.0%	-	-
Total	\$ 19,500,000	\$ 3,494,715	\$ 16,005,285		\$ 3,149,074	\$ 3,197,465

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 1,843,611	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	
Revenue										
Transfer from General Fund	6,246,603	6,246,603	2,082,201	(4,164,402)		5,698,135	1,899,378	(3,798,757)		
Property Taxes	7,263,500	7,263,500	39,545	(7,223,955)		7,263,500	21,619	(7,241,881)		
Transportation Reimbursement	3,313,235	3,313,235	3,196,978	(116,257)		3,636,007	3,285,645	(350,362)		
Other Local Revenue	190,000	190,000	108,417	(81,583)		190,000	125,858	(64,142)		
Total Revenue	17,013,338	17,013,338	5,427,141	(11,586,197)	31.9%	16,787,642	5,332,500	(11,455,142)	31.8%	
Total Resources	\$ 18,856,949	\$ 18,856,949	\$ 6,485,471	\$ (12,371,478)		\$ 17,794,834	\$ 6,342,691	\$ (11,452,143)		
Expenditures										
Salaries	\$ 10,598,409	\$ 10,598,409	\$ 2,565,134	\$ 8,033,275		\$ 10,919,859	\$ 2,369,950	\$ 8,549,909		
Employee Benefits	4,824,841	4,824,841	1,071,228	3,753,613		4,744,821	996,733	3,748,088		
Total Personnel	15,423,250	15,423,250	3,636,362	11,786,888	23.6%	15,664,680	3,366,683	12,297,997	21.5%	
Purchased Services	452,255	452,255	100,549	351,706		394,400	98,729	295,671		
Supplies	1,707,745	1,707,745	672,743	1,035,002		1,682,000	549,392	1,132,608		
Property and Other Uses of Funds	(953,500)	(953,500)	(309,224)	(644,276)		(953,500)	(380,366)	(573,134)		
Total Non-Personnel	1,206,500	1,206,500	464,068	742,432	38.5%	1,122,900	267,755	855,145	23.8%	
Total Expenditures	16,629,750	16,629,750	4,100,430	12,529,320	24.7%	16,787,580	3,634,438	13,153,142	21.6%	
Emergency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Contingency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Total Expenditures and Reserves	\$ 17,627,536	\$ 17,627,536	\$ 4,100,430	\$ 13,527,106		\$ 17,794,834	\$ 3,634,438	\$ 13,656,769		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,229,413	\$ 1,229,413	\$ 2,385,041			\$ -	\$ 2,708,253			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,843,611	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	
Revenue										
Transfer from General Fund	6,246,603	6,246,603	2,082,201	(4,164,402)		5,698,135	1,899,378	78,078		
Property Taxes	7,263,500	7,263,500	39,545	(7,223,955)		7,263,500	21,619	(7,241,881)		
Transportation Reimbursement	3,313,235	3,313,235	3,196,978	(116,257)		3,636,007	3,285,645	(350,362)		
Other Local Revenue	190,000	190,000	108,417	(81,583)		190,000	125,858	(64,142)		
Total Revenue	17,013,338	17,013,338	5,427,141	(11,586,197)	31.9%	16,787,642	5,332,500	(7,578,307)	31.8%	
Total Resources	\$ 18,856,949	\$ 18,856,949	\$ 6,485,471	\$ (12,371,478)		\$ 17,794,834	\$ 6,342,691	\$ (7,575,308)		
Expenditures										
Maintenance & Operations	\$ 111,000	\$ 111,000	\$ 26,366	\$ 84,634		\$ 29,400	\$ 7,265	\$ 22,135		
Environmental Services	141,683	141,683	52,643	89,040		214,827	39,173	175,654		
Transportation Services	1,804,500	1,804,500	669,767	1,134,733		1,802,500	546,572	1,255,928		
Administration of Transportation Services	2,209,974	2,209,974	728,187	1,481,787		2,140,569	647,793	1,492,776		
Vehicle Operations Services	10,636,972	10,636,972	2,275,173	8,361,799		10,875,177	2,079,808	8,795,369		
Monitoring Services	1,725,621	1,725,621	348,294	1,377,327		1,725,107	313,827	1,411,280		
Total Expenditures	16,629,750	16,629,750	4,100,430	12,529,320	24.7%	16,787,580	3,634,438	13,153,142	21.6%	
Emergency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Contingency Reserve	498,893	498,893	-	498,893		503,627	-	503,627		
Total Expenditures and Reserves	\$ 17,627,536	\$ 17,627,536	\$ 4,100,430	\$ 13,527,106		\$ 17,794,834	\$ 3,634,438	\$ 13,656,769		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,229,413	\$ 1,229,413	\$ 2,385,041			\$ -	\$ 2,708,253			



BOULDER VALLEY SCHOOL DISTRICT

Operations and Technology Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 13,096,990	\$ 13,096,990	\$ 13,077,142	\$ (19,848)	99.8%	\$ 4,494,985	\$ 4,624,117	\$ 129,132	102.9%	
Revenue										
Property Taxes - Election	24,399,672	24,399,672	139,422	(24,260,250)		17,861,602	55,595	(17,806,007)		
Total Revenue	24,399,672	24,399,672	139,422	(24,260,250)	0.6%	17,861,602	55,595	(17,806,007)	0.3%	
Total Resources	<u>\$ 37,496,662</u>	<u>\$ 37,496,662</u>	<u>\$ 13,216,564</u>	<u>\$ (24,280,098)</u>		<u>\$ 22,356,587</u>	<u>\$ 4,679,712</u>	<u>\$ 17,676,875</u>		
Expenditures										
Purchased Services	4,000,000	4,000,000	-	4,000,000		4,000,000	-	4,000,000		
Charter school allocations:										
Summit Middle School	285,820	285,820	95,273	190,547		215,812	71,937	143,875		
Horizons K-8	278,634	278,634	92,878	185,756		196,876	65,625	131,251		
Boulder Prep	75,846	75,846	25,282	50,564		60,115	20,038	40,077		
Justice High	64,469	64,469	21,489	42,980		52,901	17,634	35,267		
Peak to Peak	1,153,658	1,153,658	384,552	769,106		844,613	281,536	563,077		
Other Uses	16,536,720	16,536,720	5,512,241	11,024,479		14,037,017	4,679,006	9,358,011		
Total Expenditures	22,395,147	22,395,147	6,131,715	16,263,432	27.4%	19,407,334	5,135,776	14,271,558	26.5%	
Emergency Reserve	731,990	731,990	-	731,990		535,848	-	535,848		
Total Expenditures and Emergency Reserve	<u>\$ 23,127,137</u>	<u>\$ 23,127,137</u>	<u>\$ 6,131,715</u>	<u>\$ 16,995,422</u>		<u>\$ 19,943,182</u>	<u>\$ 5,135,776</u>	<u>\$ 14,807,406</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 14,369,525</u>	<u>\$ 14,369,525</u>	<u>\$ 7,084,849</u>			<u>\$ 2,413,405</u>	<u>\$ (456,064)</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year			
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ 5,748,202	\$ 5,748,202	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Board Approved Fees	-	-	456,936	456,936		-	-	-	
Donations and Contributions	-	-	1,862,494	1,862,494		-	-	-	
Miscellaneous Local Revenue	-	-	2,761,879	2,761,879		-	-	-	
Total Revenue	-	-	5,081,309	5,081,309	0.0%	-	-	-	0.0%
Total Resources	\$ -	\$ -	\$ 10,829,511	\$ 10,829,511		\$ -	\$ -	\$ -	
Expenditures									
Salaries	\$ -	\$ -	\$ 310,469	\$ (310,469)		\$ -	\$ -	\$ -	
Employee Benefits	-	-	91,994	(91,994)		-	-	-	
Total Personnel	-	-	402,463	(402,463)		-	-	-	
Purchased Services	-	-	485,471	(485,471)		-	-	-	
Supplies	-	-	1,577,371	(1,577,371)		-	-	-	
Property and Other Uses of Funds	-	-	301,714	(301,714)		-	-	-	
Total Non-Personnel	-	-	2,364,556	(2,364,556)		-	-	-	
Total Expenditures	-	-	2,767,019	(2,767,019)	0.0%	-	-	-	0.0%
Emergency Reserve	-	-	-	-		-	-	-	
Total Expenditures and Emergency Reserve	\$ -	\$ -	\$ 2,767,019	\$ (2,767,019)		\$ -	\$ -	\$ -	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 8,062,492			\$ -	\$ -		



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,092,642	\$ 49,092,642	\$ 49,553,956	\$ 461,314.00	100.9%	\$ 44,922,653	\$ 44,961,935	\$ 39,282.00	100.1%	
Revenue										
Property Taxes	55,500,000	55,500,000	274,490	(55,225,510)		55,872,263	123,776	(55,748,487)		
Delinquent Taxes	30,000	30,000	19,182	(10,818)		30,000	1,801	(28,199)		
Interest Income	350,000	350,000	365,707	15,707		250,000	309,811	59,811		
Total Revenue	55,880,000	55,880,000	659,379	(55,220,621)	1.2%	56,152,263	435,388	(55,716,875)	0.8%	
Total Resources	<u>\$ 104,972,642</u>	<u>\$ 104,972,642</u>	<u>50,213,335</u>	<u>(54,759,307)</u>		<u>\$ 101,074,916</u>	<u>\$ 45,397,323</u>	<u>\$ (55,677,593)</u>		
Expenditures										
Principal Retirements	\$ 20,375,000	\$ 20,375,000	\$ -	\$ 20,375,000		\$ 18,395,000	\$ -	\$ 18,395,000		
Interest on Debt	37,083,900	37,083,900	-	37,083,900		32,330,925	-	32,330,925		
Other purchased services	10,000	10,000	-	10,000		12,000	-	12,000		
Debt issuance costs	-	-	-	-		425,000	-	-		
Total Expenditures	<u>\$ 57,468,900</u>	<u>\$ 57,468,900</u>	<u>\$ -</u>	<u>\$ 57,468,900</u>	0.0%	<u>\$ 51,162,925</u>	<u>\$ -</u>	<u>\$ 50,737,925</u>	0.0%	
Other Financing Sources (Uses)										
Proceeds from Debt Issuance	-	-	-	-		172,605,000	-	-		
Bond Premium	-	-	-	-		-	-	-		
Payment to Escrow Agent	-	-	-	-		(172,180,000)	-	-		
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 425,000</u>	<u>\$ -</u>	<u>\$ -</u>		
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 47,503,742</u>	<u>\$ 47,503,742</u>	<u>\$ 50,213,335</u>			<u>\$ 50,336,991</u>	<u>\$ 45,397,323</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 192,634,834	\$ 192,634,834	\$ 196,777,138	\$ 4,142,304	102.2%	\$ 133,367,656	\$ 149,279,877	\$ 15,912,221	111.9%
Revenue									
Bond Proceeds 2019 Issuance	-	-	-	-		136,520,000	-	(136,520,000)	
Investment Earnings, net	2,500,000	2,500,000	1,391,807	(1,108,193)		2,500,000	1,029,539	(1,470,461)	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	-	-	92,257	92,257		-	71,057	71,057	
Total Revenue	2,580,000	2,580,000	1,564,064	(1,015,936)	60.6%	139,100,000	1,180,596	(137,919,404)	0.8%
Total Resources	<u>\$ 195,214,834</u>	<u>\$ 195,214,834</u>	<u>\$ 198,341,202</u>	<u>\$ 3,126,368</u>		<u>\$ 272,467,656</u>	<u>\$ 150,460,473</u>	<u>\$ (122,007,183)</u>	
Expenditures									
Project Expenditures	\$ 118,293,750	\$ 118,293,750	\$ 32,614,391	\$ 85,679,359		\$ 142,301,225	\$ 42,649,769	\$ 99,651,456	
Bond Issuance Costs	-	-	-	-		516,663	-	-	
Total Expenditures	<u>\$ 118,293,750</u>	<u>\$ 118,293,750</u>	<u>\$ 32,614,391</u>	<u>\$ 85,679,359</u>	27.6%	<u>\$ 142,817,888</u>	<u>\$ 42,649,769</u>	<u>\$ 99,651,456</u>	29.9%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 76,921,084</u>	<u>\$ 76,921,084</u>	<u>\$ 165,726,811</u>			<u>\$ 129,649,768</u>	<u>\$ 107,810,704</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,585,847	\$ 4,585,847	\$ 5,346,486	\$ 760,639	116.6%	\$ 2,146,109	\$ 2,849,151	\$ 703,042	132.8%	
Revenue										
Rental Income	46,288	46,288	-	(46,288)		81,836	-	(81,836)		
Miscellaneous Revenue	380,000	380,000	38,223	(341,777)		-	43,638	43,638		
Capital Lease Proceeds - Buses	526,650	526,650	-	(526,650)		-	-	-		
Transfer from General Fund	1,758,961	1,758,961	586,320	(1,172,641)		1,675,758	558,586	(1,117,172)		
Transfer from Preschool Fund	16,568	16,568	5,523	(11,045)		12,039	4,013	(8,026)		
Total Revenue	2,728,467	2,728,467	630,066	(2,098,401)	23.1%	1,769,633	606,237	(1,163,396)	34.3%	
Total Resources	<u>\$ 7,314,314</u>	<u>\$ 7,314,314</u>	<u>\$ 5,976,552</u>	<u>\$ (1,337,762)</u>		<u>\$ 3,915,742</u>	<u>\$ 3,455,388</u>	<u>\$ (460,354)</u>		
Expenditures										
Building Maintenance	\$ 1,465,000	\$ 1,465,000	\$ 274,812	\$ 1,190,188		\$ 1,421,960	\$ 587,781	\$ 834,179		
Operating Departments	1,093,913	1,093,913	188,051	905,862		983,006	602,506	380,500		
Capital Outlay - Buses	967,271	967,271	-	967,271		-	-	-		
School Projects	3,048,936	3,048,936	1,068,863	1,980,073		953,319	199,570	753,749		
Debt Service - Principal, Buses	501,595	501,595	259,934	241,661		413,258	255,841	157,417		
Debt Service - Interest, Buses	24,561	24,561	17,040	7,521		30,148	21,133	9,015		
Total Expenditures	7,101,276	7,101,276	1,808,700	5,292,576	25.5%	3,801,691	1,666,831	2,134,860	43.8%	
Reserves										
Emergency Reserve	213,038	213,038	-	213,038		114,051	-	114,051		
Identified Future Projects Reserve	-	-	-	-		-	-	-		
Total Reserves	213,038	213,038	-	213,038		114,051	-	114,051		
Total Expenditures and Reserves	<u>\$ 7,314,314</u>	<u>\$ 7,314,314</u>	<u>\$ 1,808,700</u>	<u>\$ 5,505,614</u>		<u>\$ 3,915,742</u>	<u>\$ 1,666,831</u>	<u>\$ 2,248,911</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,167,852</u>			<u>\$ -</u>	<u>\$ 1,788,557</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 4,230,193	\$ 4,230,193	\$ 4,876,987	\$ 646,794	115.3%	\$ 5,499,341	\$ 6,010,279	\$ 510,938	109.3%
Revenue									
Contributions									
Employer	26,103,000	26,103,000	6,805,240	(19,297,760)		24,360,000	6,393,114	(17,966,886)	
Employee	6,769,875	6,769,875	2,173,760	(4,596,115)		6,247,500	2,080,275	(4,167,225)	
Employee Assistance Program	55,000	55,000	16,241	(38,759)		57,000	14,710	(42,290)	
Eco Pass Program	100,000	100,000	2,530	(97,470)		100,000	4,490	(95,510)	
Miscellaneous	400,000	400,000	117,038	(282,962)		290,000	106,720	(183,280)	
Interest Income	110,000	110,000	33,792	(76,208)		70,000	44,583	(25,417)	
Total Revenue	33,537,875	33,537,875	9,148,601	(24,389,274)	27.3%	31,124,500	8,643,892	(22,480,608)	27.8%
Total Resources	<u>\$ 37,768,068</u>	<u>\$ 37,768,068</u>	<u>\$ 14,025,588</u>	<u>\$ (23,742,480)</u>		<u>\$ 36,623,841</u>	<u>\$ 14,654,171</u>	<u>\$ (21,969,670)</u>	
Expenses									
Salaries	\$ 314,823	\$ 314,823	\$ 108,340	\$ 206,483		\$ 209,667	\$ 101,343	\$ 108,324	
Employee Benefits	96,429	96,429	32,259	64,170		63,321	29,673	33,648	
Total Personnel	411,252	411,252	140,599	270,653	34.2%	272,988	131,016	141,972	48.0%
Purchased Services	250,000	250,000	61,466	188,534		210,000	64,349	145,651	
Health Claims Paid - Self-Insured	21,250,916	21,250,916	7,343,849	13,907,067		20,126,405	7,444,977	12,681,428	
Premiums Paid - Fully-Insured	9,907,255	9,907,255	3,114,256	6,792,999		8,975,000	2,963,356	6,011,644	
Stop Loss Coverage	988,295	988,295	334,908	653,387		1,475,000	449,130	1,025,870	
Administrative Fees	555,000	555,000	133,200	421,800		980,000	198,555	781,445	
ACA Reinsurance Fee and Misc. Other	40,000	40,000	9,380	30,620		55,000	525	54,475	
Wellness Program	150,000	150,000	8,733	141,267		293,000	-	293,000	
Employee Assistance Program	60,000	60,000	32,669	27,331		56,000	-	56,000	
Eco Pass Program	250,000	250,000	-	250,000		340,000	6,650	333,350	
Total Non-Personnel	33,451,466	33,451,466	11,038,461	22,413,005	33.0%	32,510,405	11,127,542	21,382,863	34.2%
Total Expenses	33,862,718	33,862,718	11,179,060	22,683,658	33.0%	32,783,393	11,258,558	21,524,835	34.3%
Reserves	3,905,350	3,905,350	-	3,905,350		3,840,448	-	3,840,448	
Total Expenses and Reserves	<u>\$ 37,768,068</u>	<u>\$ 37,768,068</u>	<u>\$ 11,179,060</u>	<u>\$ 26,589,008</u>		<u>\$ 36,623,841</u>	<u>\$ 11,258,558</u>	<u>\$ 25,365,283</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,846,528</u>			<u>\$ -</u>	<u>\$ 3,395,613</u>		

Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 549,678	\$ 549,678	\$ 665,213	\$ 115,535	121.0%	\$ 501,738	\$ 603,143	\$ 101,405	120.2%	
Revenue										
Contributions										
Employer	1,835,623	1,835,623	472,943	(1,362,680)		1,666,088	447,222	(1,218,866)		
Employee	805,246	805,246	243,080	(562,166)		767,112	245,935	(521,177)		
Interest Income	13,000	13,000	5,293	(7,707)		9,000	5,221	(3,779)		
Total Revenue	2,653,869	2,653,869	721,316	(1,932,553)	27.2%	2,442,200	698,378	(1,743,822)	28.6%	
Total Resources	\$ 3,203,547	\$ 3,203,547	\$ 1,386,529	\$ (1,817,018)		\$ 2,943,938	\$ 1,301,521	\$ (1,642,417)		
Expenses										
Salaries	\$ 45,388	\$ 45,388	\$ 15,214	\$ 30,174		\$ 41,973	\$ 14,697	\$ 27,276		
Employee Benefits	13,835	13,835	4,494	9,341		12,822	4,259	8,563		
Total Personnel	59,223	59,223	19,708	39,515	33.3%	54,795	18,956	35,839	34.6%	
Purchased Services	21,000	21,000	-	21,000		18,000	191	17,809		
Claims Paid	2,504,263	2,504,263	861,043	1,643,220		2,367,513	861,421	1,506,092		
Administrative Fees	175,000	175,000	55,109	119,891		170,000	58,423	111,577		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,701,263	2,701,263	916,152	1,785,111	33.9%	2,556,513	920,035	1,636,478	36.0%	
Total Expenditures	2,760,486	2,760,486	935,860	1,824,626	33.9%	2,611,308	938,991	1,672,317	36.0%	
Reserves	443,061	443,061	-	443,061		332,630	-	332,630		
Total Expenses and Reserves	\$ 3,203,547	\$ 3,203,547	\$ 935,860	\$ 2,267,687		\$ 2,943,938	\$ 938,991	\$ 2,004,947		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 450,669			\$ -	\$ 362,530			

SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2019

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 20,724,899	2.07%	Aaa	AAA
USBank	Money Market Mutual Fund	7,155,201	1.41%	Aaa	AAA
		27,880,099			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 50,213,334	2.07%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,522,176	2.07%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 708,310	2.07%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 52,649	2.07%	Aaa	AAA
COLOTRUST	Local Government Trust	82,891	2.07%	Aaa	AAA
COLOTRUST	Local Government Trust	140,491	2.07%	Aaa	AAA
COLOTRUST	Local Government Trust	1,201,581	2.07%	Aaa	AAA
		1,477,613			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 158,412,785	2.07%	Aaa	AAA
TOTAL INVESTMENTS		\$ 243,214,318			

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>



FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2019

	<u>ESTIMATED AND BUDGETED YEAR END FUND BALANCE *</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 2,248,145	0.72%
TECHNOLOGY FUND	\$ 1,022,059	40.72%
ATHLETICS FUND	\$ -	0.00%
PRESCHOOL FUND	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,609,482	48.39%
FOOD SERVICES FUND	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	0.00%
TRANSPORTATION FUND	\$ 1,229,413	7.39%
OPERATIONS AND TECHNOLOGY FUND	\$ 14,369,525	64.16%
BOND REDEMPTION FUND	\$ 47,503,742	82.66%
2014 BUILDING FUND	\$ 76,921,084	65.03%
CAPITAL RESERVE FUND	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance column presents ending balances net of budgeted reserves.