



# BOULDER VALLEY SCHOOL DISTRICT



## 2022-23 PROPOSED BUDGET

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Boulder Valley School District  
6500 E. Arapahoe Road, Boulder, CO 80303  
303-447-1010, [www.bvds.org](http://www.bvds.org)



## **2022-23 PROPOSED BUDGET**

Prepared by: Business Services Division

Bill Sutter, SFO  
*Chief Financial Officer*



# BOULDER VALLEY SCHOOL DISTRICT

## 2022-23 Proposed Budget

### Superintendent's Welcome



Thank you for reviewing the Boulder Valley School District annual Budget.

BVSD continues to show its resilience following a series of devastating events including a massive wildfire in December 2021 that destroyed more than 1,000 homes; a mass shooting in March 2021 that killed 10 community members, including two former students; and the ongoing global pandemic, which began in the Spring of 2020, but continues to bring new challenges, both in terms of new variants, but also the lingering impacts of the crisis on the mental health of young people and decreasing enrollment in our area. Responding to these crises and the resulting mental health trauma has required a significant amount of resources – both in terms of time and funding. As we look ahead, we know that these needs will stretch well into the future. We intend to use the funding we have effectively as possible and to seek additional support, where possible, to ensure those impacted have the support they need.

At the same time, we remain committed to the outcomes set in our All Together for All Students strategic plan. We are excited about the strides that are beginning to be realized in our schools, thanks to the hard work of our staff and differentiated funding that was allocated last year. As we set this year's budget, we are continuing to invest resources in our strategic initiatives, which are focused on addressing achievement gaps, opportunity gaps, and disproportionality.

Finally, we know that People Are Our Strength in BVSD. It is our outstanding employees who have responded during the crises and will continue to carry our school district forward with these important efforts. As a result, we are working to provide our staff with much needed compensation and recognition, while also dealing with the current economic environment which includes significant inflation and the low funding of public education in Colorado.

## Acknowledgements and Awards



This Meritorious Budget Award is presented to

# BOULDER VALLEY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2020–2021.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.

A handwritten signature in black ink, reading 'W. Edward Chabal'.

**W. Edward Chabal**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director



Acknowledgements and Awards (continued)



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Boulder Valley School District  
Colorado**

For the Fiscal Year Beginning

**July 01, 2020**

*Christopher P. Morrell*

Executive Director

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## Board of Education Members



From left to right:

Superintendent Rob Anderson;  
**Kitty Sargent**, District F;  
**Stacey Zis**, District D;  
**Richard Garcia**, District G;  
**Lisa Sweeney-Miran**, District A;  
**Kathy Gebhardt**, District C;  
**Beth Niznik**, District E;  
**Nicole Rajpal**, District B

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Kathy Gebhardt, President



## District Leadership

**Dr. Rob Anderson**  
Superintendent

**Lora De La Cruz**  
Deputy Superintendent

**TBD**  
Asst. Superintendent  
of Human Resources

**Bill Sutter, SFO**  
Chief Financial Officer

**Rob Price**  
Asst. Superintendent of  
Operational Services

**Andrew Moore**  
Chief Information Officer

**Robbyn Fernandez**  
Area Superintendent of Schools

**Kathleen Sullivan, J.D.**  
Legal Counsel

**Nativity Miller**  
Area Superintendent of Opportunity

**Randy Barber**  
Director of Communications &  
Community Affairs

**Samantha Messier, Ph.D.**  
Area Superintendent  
of Strategic Initiatives

**Ginger Ramsey**  
Broomfield High School Principal

**Patty Delgado**  
Boulder Valley Education Association  
President

## Letter of Transmittal

Date: May 24, 2022  
To: Dr. Rob Anderson, Superintendent  
From: Bill Sutter, Chief Financial Officer *WMS*  
Subject: 2022-23 Proposed Budget

The ensuing document contains information and details regarding the 2022-23 Proposed Budget for fiscal year July 01, 2022 – June 30, 2023. The Board of Education is expected to approve the 2022-23 fiscal year budget on June 14, 2022. This financial plan supports a quality education for all students, while maintaining financial stability within available resources.

The funding of public education in Colorado is a complex challenge. Amidst those challenges, the Boulder Valley School District aims to identify and fund active, interventionist approaches to student learning that provide excellent and equitable opportunities for all of its students, so that they may become successful Boulder Valley School District graduates. For the vast majority of our students, the district is meeting or exceeding student, teacher, and parent expectations. This point is proven by our consistent academic showing among the top three of Colorado's large front range school districts—and often the top district—as measured by state and national academic rankings.

For maximum learning and achievement to continue, budget considerations include the direct support provided in schools and classrooms as well as the operational support across the district. To do this, staff must keep current with state and federal regulations, develop curriculum and instruction to meet state standards, manage a multi-million dollar budget, and maintain the wide range of support operations within the organization. With multiple sources of revenue, federal and state mandates, and diverse stakeholders, it is important to ensure that the district's strategic plan guides resource allocations. The development of this budget takes into account these considerations relevant to the Boulder Valley School District and community at large.

This fiscal year's budget is built upon a 2021 Denver-Aurora-Lakewood inflation factor of 3.5 percent and the Budget Stabilization Factor (Negative Factor) being reduced by \$250.0M from the 2021-22 fiscal year original appropriation, resulting in the current funding reduction being \$321.2M, with the Boulder Valley School District portion being \$10.4M. The remaining amount of the Budget Stabilization Factor represents a 3.7 percent reduction in total program funding. The Budget Stabilization Factor was instituted in fiscal year 2009-10 as a means of reducing the state's investment in K-12 education during the economic downturn. Following years of constrained state funding, it remains a significant challenge for the district to maintain current programs, continue to address critical needs in the areas of increasing the proficiency level of all students, addressing the social-emotional needs of students, and maintaining district operations in 63 facilities on over 700 acres, distributed across 500 square miles.

While the Colorado economic recovery continues to exceed expectations, there is some concern for the future due to enrollment declines in BVSD and across the state. Declining enrollment, when combined with rising costs due to very high inflation levels, labor shortages, and the inability of the legislature to make meaningful new investments in PK-12 public education, has created a conundrum for the future. This situation is largely due to Colorado's constitutional thicket of conflicting requirements and constraints regarding the investment in public services for all of Colorado's residents. The Boulder Valley School District is managing its operations in the near term, though priorities set by elected state officials for investing state resources continue to create budget challenges and dilemmas for the future regarding funding the services of public education. These factors necessitate prudent fiscal management to maintain the stability of the Boulder Valley School District. Meeting current educational needs must be balanced with an outlook toward the future.

This budget document details the investments and activities of the district and where the district is headed as an organization. It is always our goal to be accountable and responsive to the needs of our community within the projected resources available, and to operate the district with sound fiscal principles of integrity, responsibility, and a long-range financial vision. The district budget policies detailed in this book support this commitment.

This extensive document was prepared by the staff of the district's Business Services Division and, to the best of our knowledge and belief, the enclosed data are accurate in all material respects, and are reported in a manner to present fairly the financial position and planned operations of the Boulder Valley School District for the 2022-23 fiscal year.



## **Our Purpose**

It is well-known in the community and in Colorado that the Boulder Valley School District (BVSD) is already among the highest achieving of Colorado's 178 school districts. What may not be as well-known is the shared determination of students, parents, teachers, administrators, and community leaders to make BVSD the educational answer for each student in the district regardless of circumstance or background. Each child brings a unique and worthwhile contribution to the learning community.

## **Vision**

We develop our children's greatest abilities and make possible the discovery and pursuit of their dreams, which when fulfilled will benefit us all. We provide a comprehensive and innovative approach to education and graduate successful, curious life-long learners who confidently confront the great challenges of their time.

## **Mission**

The mission of the Boulder Valley School District is to create challenging, meaningful and engaging learning opportunities so that all children thrive and are prepared for successful, civically engaged lives.

## **Value Statements**

1. We respect the inherent value of each student and incorporate the strengths and diversity of students, families, staff and communities.
2. Societal inequities and unique learning needs will not be barriers to student success.
3. We address the intellectual growth, health and physical development, and social-emotional well-being of students.
4. We value accountability and transparency at all levels.

## Strategic Plan



The Boulder Valley School District has developed a new Strategic Plan that we call ***All Together for All Students***. This ambitious, exciting, and comprehensive effort will guide BVSD for the next five years and aims at bringing everyone together to meet the needs of all students.

We believe that Boulder Valley is uniquely positioned because of its resources and outstanding educators to overcome the challenges we face, including an achievement gap that educators across Colorado and the nation have struggled to address.

### Built upon a solid foundation




The strategic plan was developed by BVSD educators utilizing the feedback of more than 1,400 staff members and more than 500 parents and community members. Superintendent Rob Anderson visited all 56 BVSD schools, every BVSD facility, and held six regional community forums in English and three in Spanish.

The plan also builds upon the success of BVSD's previous strategic plan, The Success Effect and its three initiatives: Talent, Learning, and Partnerships.

Finally, the team reviewed a tremendous amount of data regarding student, school, and district performance as they crafted a plan to address some of BVSD's most pressing needs.

### Student-focused

Our strategic plan is focused first and foremost on students. After analyzing volumes of data and feedback from educators and the community, BVSD set three Long Term Student Outcomes that will drive everything we do:

		
<b>Ignite</b> All students benefit from challenging and relevant educational opportunities.	<b>Equip</b> Reduce disparities in achievement	<b>Soar</b> Every student graduates empowered with the skills necessary for post-graduate success

More simply, our goal is to Ignite the passion of learning in every student, Equip them with the skills needed to overcome the achievement gap and to prepare them to Soar in whatever they do after school.



## Strategic Plan (continued)

### Strategic Themes and Outcomes

<b>Theme 1:</b> Ensure all instruction is challenging, engaging, relevant and meets the needs of all students.	<b>Theme 2:</b> Provide schools and educators with responsive and customized supports to best serve students	<b>Theme 3:</b> Engage the talent and passion of our community and families through communications, empowerment and partnership	<b>Theme 4:</b> Cultivate a positive and inclusive culture throughout BVSD that promotes the well-being of students, families and employees
Prioritization of Standards and development of ATLAS	Equal School Day implementation	Disproportionate Discipline Work - addition of School Security Advocates and removal of SROs	Livewire expansion of Internet Access and fully 1:1 environment for all students
Grad+ - increased opportunities for college courses, work based experiences, bilingual education and industry certifications	Weighted and Differentiated Funding for schools - \$17M investment over three years	Title IX overhaul - new processes, director, advisory group	Development of and engagement with CAPL, POCC, Equity Council, Youth Equity Council
Full Day Kindergarten Implementation	UVA Turnaround Partnership for high support schools	New Bullying and dress code Policies	Community Schools concept development to expand wraparound supports
Focus on Early Literacy, with implementation of Foundations phonics program and Dyslexia Screener	Development of Tight/Loose framework for schools based on student outcomes	New Restorative Justice Coordinator and increase in restorative justice practices	Development of Partnership Council and Partnership Inventory
Implementation of Data Driven Instructional model	Redevelopment and roll out of MTSS	District Wide Cultural Responsiveness Training - RISE	Development of Strategic Plan Metrics
Development of Leadership Academy for school leaders	Implemented School Strategic Improvement meetings	Held first ever Teacher of Color hiring fair	Revamped translation and interpretation services district wide
	Developed and implemented AROI model	Teacher Roundtables	

### Long Term Outcomes

- All students benefit from challenging and relevant educational opportunities
- Reduce disparities in achievement
- Every student graduates empowered with the skills necessary for post-graduate success



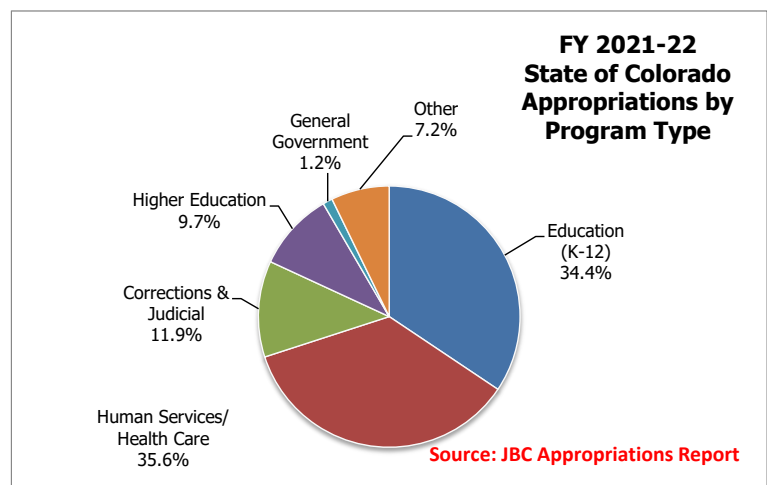
## Performance Results

The state's accountability system was partially paused for fiscal years 2020-21 and 2021-22, and did not release new school or district performance frameworks. The Colorado Department of Education's 2019 District Performance Framework Report identified BVSD as "Accredited: Low Participation" overall, with the district meeting accreditation targets for Academic Achievement, Academic Growth, and Postsecondary and Workforce Readiness. The district met 95 percent Test Participation Rates in English Language Arts, Math, and Science, and Meets Requirements in Finance and Safety assurances.

Through the budget process, BVSD continues to target resources at the classroom level, differentiating resources for schools with concentrated populations of low income students, with the goal to increase the proficiency level of all students in accordance with district Long Term Outcomes as outlined in the Strategic Plan.

## Understanding School Finance in Colorado

Every homeowner and business owner in Colorado pays property taxes for schools, along with sales taxes for police, fire, and other local public services. The Colorado state government is responsible for funding other public services such as prisons and transportation, in addition to determining the funding for schools. Each year, the budget crafted by the legislature and approved by the governor determines how much of the total state budget is allocated to education. The portion earmarked for K-12 education is then divided among 178 school districts throughout the state using formulas in the Colorado School Finance Act (SFA). These formulas determine how much money each district will receive per pupil as well as how much of that funding is paid by the state and how much is paid through local taxes. Data for fiscal year 2022-23 for the Appropriations chart above was not available at the time this document was published.



In 2000, Colorado voters passed Amendment 23 to help safeguard Colorado K-12 funding. The amendment guarantees that state per pupil funding must increase annually by no less than the rate of inflation as determined by state government.

Fiscal Year*	Total Program Funding	Negative Factor	Total Program Funding (after Negative Factor)	Per Pupil Revenue
2022-23 Adopted	\$283,463,701	(\$10,423,267)	\$273,040,434	\$9,444
2021-22 Revised	278,836,354	(18,776,794)	260,059,560	8,834
2020-21	280,003,796	(35,756,693)	244,247,103	8,029
2019-20	274,566,209	(19,286,294)	255,279,915	8,421
2018-19	263,061,533	(22,897,544)	240,163,989	8,058
2017-18	254,158,879	(28,061,865)	226,097,014	7,578
2016-17	246,518,892	(28,390,853)	218,128,039	7,348
2015-16	243,705,017	(28,830,177)	214,874,840	7,232
2014-15	234,494,200	(30,407,094)	204,087,106	6,940
2013-14	224,570,307	(34,630,570)	189,939,737	6,556
2012-13	216,944,133	(34,912,306)	182,031,827	6,376
2011-12	207,466,753	(26,835,213)	180,631,540	6,377
2010-11	202,435,712	(13,352,337)	189,083,375	6,715
2009-10	197,694,395	(4,562,150)	193,132,245	6,979
<b>TOTAL NEGATIVE FACTOR</b>		<b>(\$337,123,157)</b>		

\*Unless noted, data is actual funding.

When the recession hit Colorado government in 2007, the state initially met its requirements under Amendment 23. As the recession lengthened, Colorado legislators were faced with increasingly hard choices in funding state obligations and funding reductions that occurred in all public sectors. As a result of the Great Recession, the "negative factor", now known as the Budget Stabilization Factor, was implemented. The legislature determined that Amendment 23 only applied to "base" per pupil funding.



## Understanding School Finance in Colorado (continued)

Under law, Colorado per pupil funding is made up of a base amount per student that is the same throughout the state. Added to this base are “factors” allocating additional per pupil funds by use of a state formula applied on a district-by-district basis. The factors include: poverty, cost of living, and size, and make up a large portion of Colorado’s per pupil funding.

Each year the legislature determines the amount of increased funding required under Amendment 23 and the School Finance Act. The Budget Stabilization Factor is then applied against this total dollar amount, reducing overall funding. Back in 2009, Colorado per pupil funding fell by more than \$1 billion statewide on an annual basis. Over the last several years, legislators have approved incremental buy-downs of the statewide deficit, however with the projected economic crash due to the COVID-19 global pandemic, the negative factor ballooned to \$1.1B in the 2020-21 fiscal year.

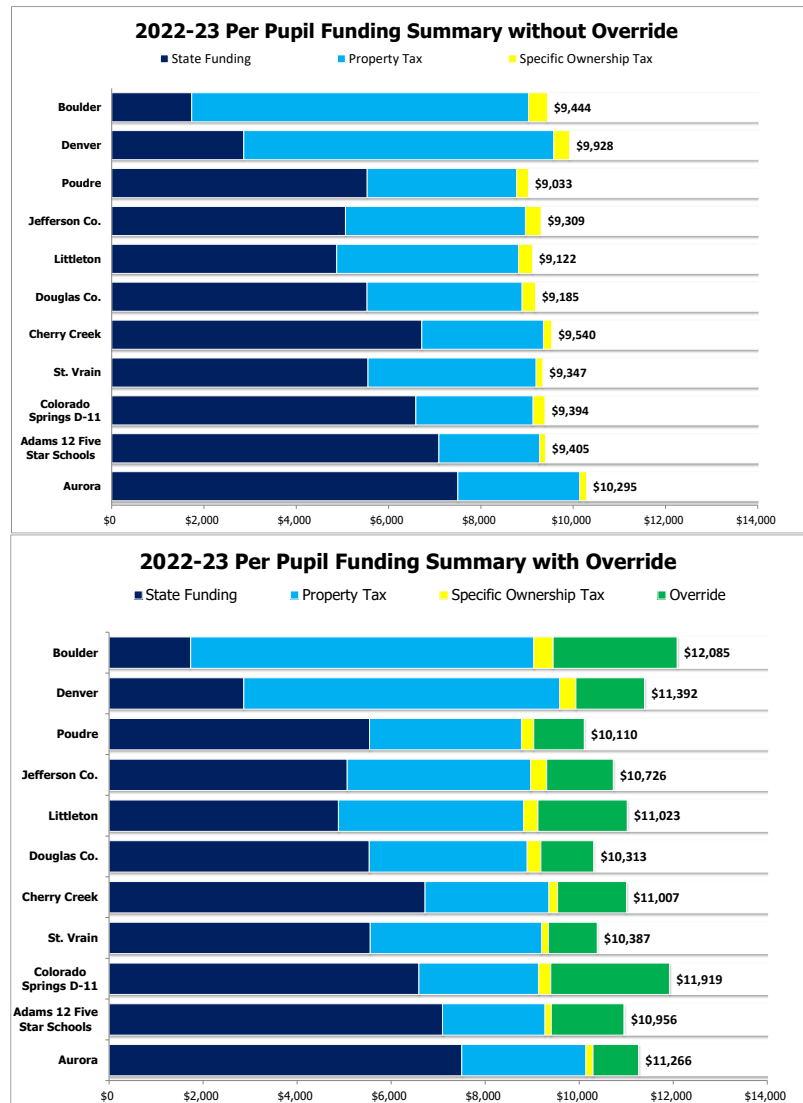
## Who Determines How Much Funding Each School District Receives?

### Equity in School Funding

While tax dollars are collected locally for education, the state legislature determines how much funding each school district will receive. The SFA is aimed at ensuring that all children in the state receive an equitable educational experience and has devised a formula that evaluates various factors and determines the funding needed to provide said experience in each school district. For the 2022-23 school year, it is estimated BVSD will receive \$9,444 for each student full-time equivalent (FTE).

### State Equalization

Schools are funded from three sources: local property tax, state funds, and vehicle registration fees, known as Specific Ownership Tax (SOT). Although the state determines individual school district funding levels, the amount contributed from the three different sources varies according to local assessed property valuation. As evidenced in the charts shown on this page, because of higher assessed valuation, BVSD receives a larger portion of its revenue from local property taxes and therefore, the state contribution is less than peer districts. Conversely, those districts whose property assessed valuations are lower typically receive a greater portion of funding from the state.



## Understanding School Finance in Colorado (continued)

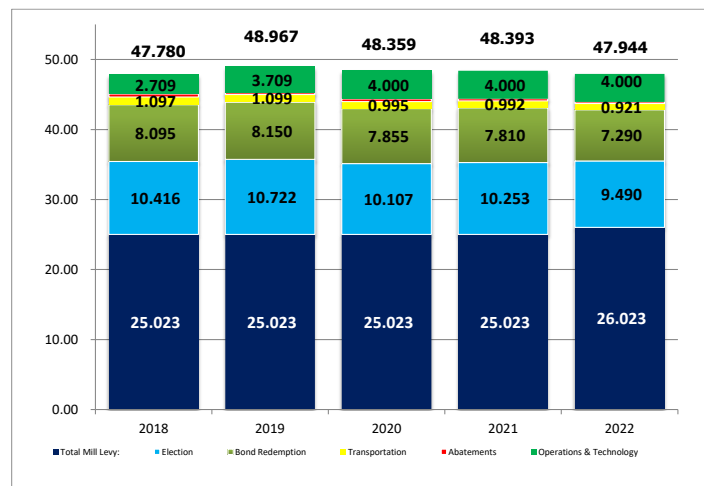
### Local Referenda

Colorado law allows local school districts to ask voters to approve override funding for their district through an additional mill levy. BVSD voters generously approved school overrides in November of 2016, 2010, 2005, 2002, 1998, and 1991. This additional funding is capped by state law at 25 percent of total program funding. All override revenues come from increased property taxes; no additional state funding occurs. A district's authorization to raise and expend override revenues does not affect the amount of SFA funding the district receives.

### Mill Levies

In 1994, the Colorado SFA was revised to create Title 11, Article 50 of the Colorado Revised Statutes, which determines the base revenue of the General Operating Fund for each school district. This 1994 revision set the standard mill levy at 40 mills for all districts. Then in 2007, due to dramatic increases in property values (assessed valuation) in some areas of Colorado (since 1994), the Act of 1994 was amended during the legislative session. This amendment froze the existing General Operating Fund mill levy for most districts in the state in order to reduce the pressure on state funding for local school districts.

For BVSD, mill levies were certified at 47.944 mills, which is a 0.94 percent decrease from the prior year. The mill levy is applied to assessed valuation which increased by nearly 4.0 percent or approximately \$303.0M, from the prior year, net of tax incremental financing (TIF) agreements. General Operating Fund mills increased to 26.023, the first change since 2006. The district's 1991, 1998, 2002, and 2010 budget override (referendum) elections result in a levy of 9.490 mills. The mill levy for abatements, refunds, and omitted property is 0.220 mills, bring the total General Operating Fund mill levy to 35.733 mills. The Bond Redemption Fund at 7.290 mills, the transportation mill levy at 0.921 mills, and the operations and technology mill levy at 4.000, bring the collective total mills for BVSD to 47.944 mills. Historical information on the district's assessed valuation is located in the Informational Section of this document.



Total 2021 assessed valuation for the 2021-22 fiscal year was certified at: \$7,923,145,450

Transportation mills are capital construction mill levies.

Bond Redemption Mills are capital construction mill levies.

Operations & Technology mills are capital construction, technology, and maintenance mill levies.

Abatement Mills are related to assessed valuation appeals.

Election Mills are mills for additional funding in the form of overrides approved by voters.

Note increase for election mills in years following the 2010 referendum

General Fund Mills are associated with School Finance Act funding.

### Changes in Debt

As of June 30, 2021, the district reported general obligation bond indebtedness of \$771,020,000 (not including bond premiums), capital lease of \$1,085,529, and long-term obligations for compensated absences of \$11,411,707. The annual principal and interest payments for fiscal year 2021 are \$57,458,900. The district will pay the last principal payment of existing debt on December 1, 2049.

## Understanding School Finance in Colorado (continued)

### How Does Supporting Education Impact Your Taxes?

Local tax money goes to the county treasurer who in turn distributes it to each governmental entity in the county.

### Constitutional amendments that affect school funding:

#### Article X, Section 20 (TABOR Amendment)

Sets taxing and spending limits on all levels of government in the state, from special districts, such as fire protection and schools to county and state governments. This amendment's primary objective is to "restrain the growth of government" as stated in the Colorado Constitution. The most significant limitations from this amendment that impact school funding from the state are that it:

- requires voter approval of tax increases.
- limits revenue collections.
- limits spending.

The law also impacts district spending as it requires that a school district hold 3 percent of expenditures in reserve. This reserve can **only** be spent in an emergency, which excludes economic conditions, revenue shortfalls, or salary and fringe benefit increases. A statute change in 2009-10 now allows a district to hold a letter of credit or utilize real asset value (buildings) as this 3 percent reserve, rather than cash. BVSD holds a 4 percent cash reserve, exceeding this requirement.



#### Amendment 23

In November of 2000, Colorado taxpayers approved Amendment 23 to the Colorado Constitution. This amendment identifies increases in funding to public elementary and secondary schools at a rate of inflation plus 1 percent for a total of 10 years, through the 2010-11 fiscal year, and then at the rate of inflation thereafter. The amendment's stated goal was to restore public education funding back to 1988 levels.

#### Referendum C

In November 2005, Colorado voters passed Referendum C, which temporarily overrides the current TABOR revenue formula that limits annual growth in state revenues to the rate of change of inflation plus population. With no increase to current tax rates, Referendum C allows the state to keep and spend the revenue it collects under current rates for five years. The revenue retained by this change will be used to fund healthcare, K-12 and higher education, pension plans for firefighters and police officers, and specifically identified Department of Transportation projects. The referendum's stated goal was to restore state budget cuts since 2001 and reset the base funding level.

#### Gallagher Amendment

In November 2020, Amendment B was passed by Colorado voters repealing the Gallagher Amendment, which divided the state's total property tax burden between residential and nonresidential (commercial) property. This repeal allowed the Colorado State Legislature to freeze property tax assessment rates at the current rates (7.15% for residential property and 29% for non-residential property).

### Doing the Math:

State law sets the property tax assessment rate. In the 2022 collection year, homeowners will pay an assessment rate of 7.15 percent of the actual assessed value of their home, while businesses will pay a 29 percent assessment rate.

### Here's how the math works for each \$100,000 in home value:

- The 7.15 percent of assessed value is calculated to be \$7,150. That's the amount on which taxes are based.
- One tax mill is equal to 1 cent on \$10. So, \$7,150 in value multiplied by 0.001 equals \$7.15 per mill.
- In 2021, the BVSD tax rate was certified at 47.944 mills or \$342.80 in taxes per year for each \$100,000 of assessed home value.

You can use the same formula to calculate your property taxes for your schools if you know your home's assessed value. The same calculations based on a 29 percent business rate net \$1,390.38 in school taxes for each \$100,000 of taxable business property.

## Understanding School Finance in Colorado (continued)

### Principal Issues Facing the District

The annual budget development process provides the opportunity for district decision-makers to align budget choices to the desired outcome of student success. The resulting annual spending plan is a blueprint for the district to provide quality instruction and educational programs for all students, in order to address the district's values. As part of the budget development process, the board strives to align human and financial resources with student needs in order to realize the greatest possible impact upon student achievement. This alignment of resources takes into consideration the principal issues facing the district as outlined below. Resource allocations were made with an effort to maximize the impact on students.

Limited Restoration of State Funding Although state revenues have rebounded from depressed levels, pressure continues on the legislature to limit the funding for K-12 education in Colorado. At the same time, some state programs and services are required to expand while others are expanded by legislative mandate. The statewide impact of the Budget Stabilization Factor remains at \$321.2M and \$10.4M for BVSD.

Increasing Student Proficiency BVSD has a large number of students who are not proficient on state assessments. Disaggregating assessment data allows resources and attention to be targeted on meeting the needs of students who require the greatest assistance. In the BVSD, a significant investment of local resources in early childhood education programs continues. These resources are targeted to help increase the proficiency level of all students in future years.

Economic Pressures - Labor Shortages, Inflation, and Supply Chain Issues Global, national, and local economic pressures are significantly impacting school district budgets. Labor shortages and changing work patterns are creating situations where services cannot be provided or short term contracted services are needed to ensure students have transportation, hot lunches, and health and safety services. The labor shortage is also driving wage increases in a simple supply and demand model. Rising costs for food, fuel, supplies, equipment, and materials is outpacing the increase in funding where other services for students must be reduced or postponed in order to provide a basic level of district functions. Lastly, the global supply chain constraints have increased delivery times and availability of some basic items to operate school districts, increasing lead times and warehouse inventory levels which reduces efficiency and costs.

Unfunded State Mandates and Reforms In recent years, the Colorado legislature has implemented significant education reforms, including new state curriculum standards and assessments that rely on substantial school district investments in expanded technology, infrastructure, and equipment; and an annual principal and teacher evaluation system which requires ongoing investment in professional development and increased personnel to realize the intent of the legislation. Little or no targeted funding from the state has been added to specifically address these increased requirements and expectations.

Declining Enrollment BVSD's projected slight decline in enrollment into the near future poses many challenges. Although the Colorado School Finance Act softens the financial impact when districts experience declining enrollment, challenges still exist with regards to the cumulative effects of the loss of funding, inefficient staffing and underutilized facilities. As these overall student populations shift between grades, programs, and communities, a review of resource allocations between programs is necessary to determine adjustments to address the needs of those shifting student populations without additional resources.





## Economic Conditions and Outlook

### Analysis of 2022 Economic Forecast

#### Colorado

For 57 years, the Colorado Business Economic Outlook has been compiled by industry leaders in the state, and presented by the Business Research Division of the Leeds School of Business at the University of Colorado Boulder. The information below was selected directly from the Colorado Economic Forecast for 2022, presented on December 6, 2021. The entire report can be found at:

[https://www.colorado.edu/business/sites/default/files/attached-files/2022\\_cbeo\\_book\\_final\\_lr\\_1206.pdf](https://www.colorado.edu/business/sites/default/files/attached-files/2022_cbeo_book_final_lr_1206.pdf)

No state was spared the destructive impact from the COVID-19 recession, but Colorado performed above average. The state's GDP declined 3% in 2020, compared to a decline of 3.4% for the nation and a simple average of -3.3% for the 50 states. Year-over-year GDP growth continues to be strong, increasing 11.8% in the second quarter of 2021 to reach record levels. The state has the 17th-best employment recovery from the recession, recording a jobs deficit of 2.2% compared to the pre-recession peak; and year-over-year employment grew 3.9% in October 2021—12th-fastest nationally. While Colorado's unemployment rate seems to be lagging—it remained above average at 5.4% in October—the state had the 4th highest labor force participation rate in the country, the 11th-highest labor force growth rate, and a labor force that totaled just 0.08% below peak levels as of October 2021.

#### Employment

Colorado added nearly 570,000 jobs following the Great Recession until the beginning of the pandemic recession in 2020. The state lost 143,500 jobs in 2020, shedding 5.1% of jobs on an annual basis. The employment losses mounted early in the recession—the state lost 376,000 jobs from February through April 2020. Colorado added back 313,000 over the following 18 months, leaving a jobs deficit of 2.2%, or 63,000 jobs. Colorado is projected to add 87,600 jobs in 2021, or growth of 3.3%. Growth of 2.7% is projected in 2022, with the state adding 73,900 jobs and effectively reaching a new record employment level in the state.

Year-over-year employment growth was recorded in all of Colorado's seven metropolitan areas in October 2021: Colorado Springs (4.7%), Denver-Aurora-Lakewood (4.6%), Boulder (4.6%), Greeley (4.5%), Fort Collins (1.6%), Pueblo (1.3%), and Grand Junction (1.1%). However, every MSA except Colorado Springs remains below their pre-recession peak.

The unemployment rate spiked to 12.1% in April 2020—a record level in Colorado. The annual rate increased from 2.7% in 2019 to 7.3% in 2020. As of October 2021, the rate fell to 5.4%, and is projected to average 5.6% for the full year (taking into account the high unemployment rates in the first half of 2021). The rate is projected to drop further in 2022 as the labor force continues to rebound and the number of unemployed decreases.

The Labor Force Participation Rate (LFPR) is important because it conveys the relative amount of labor resources available for the production of goods and services. The average national LFPR was 63.1% in 2019. Participation fell to 60.2% during the recession and rebounded to 61.6% as of October 2021. In 2019, Colorado's LFPR averaged 67.7%, and dropped to 64.9% in April 2020 but rebounded to 68.2% as of October 2021. Colorado ranks fourth in the nation in terms of the highest LFPRs, sitting behind South Dakota (68.7%), North Dakota (68.4%), and Nebraska (68.4%).



## **Economic Conditions and Outlook (continued)**

### **Analysis of 2022 Economic Forecast (continued)**

#### **Population**

Census 2020 state level results were released in April 2021 and showed that Colorado's resident population as of April 2020 was 5,773,141, ranking it 21st in size in the United States. Colorado's 2020 population represents growth of 744,518, or a 14.8% increase over Colorado's 2010 Census population. Colorado's 2010-2020 growth percentage was the 6th-highest among U.S. states. Utah, Idaho, Texas, North Dakota, and Nevada saw larger percentage increases in population. The growth rate of 14.8% is slower than the last two decades and one of the slowest growth rates on record. Although the growth rate was slower this last decade, the total growth was similar to the previous decade of 727,935.

Births continue to slow in both Colorado and the U.S. even though the population of women of childbearing age is increasing. Changes in birth rates have been driven by declines in births to younger mothers. Average age at first birth in U.S. is 27. In 2020, over half of all births in Colorado were to mothers age 30 and over. For 2020, births were projected to decline during the pandemic—and they did. The total fertility rate hit an all-time low in 2020, below 1.5 in Colorado and 1.6 for the United States. Replacement levels are 2.1, and the U.S. averaged around 2.0 from 1990-2010, but has been dropping annually since 2010. (The replacement rate is the level of fertility at which a population exactly replaces itself from one generation to the next. Or, replacement fertility is the total fertility rate at which women give birth to enough babies to sustain population levels.)

The slowing in births will have long-run impacts on K-12 and higher education, as well as the labor force. The State Demography Office is expecting birth rates to be slightly lower in 2021 and then return to rates observed in 2019. The largest group of millennials are entering their 30s where Colorado has experienced increased birth rates.

Population growth by age group continues to be a defining factor for Colorado due to two primary influences. First, births have been declining since 2007 in both the U.S. and in Colorado, leading to an absolute decline of over one million in the population under 18 in the United States. Twenty-seven states observed a decline in the under 18 population, primarily in the Northeast, Midwest, and California. Colorado's under 18 population did increase over the decade by 38,000 but was only 5% of the total growth in the state. Within Colorado, 43 counties experienced declines in their under 18 population. There was no geography immune to declines. This situation will impact K-12 education, higher education, and in a few short years, the labor force.

The second significant impact is the growth in the 65+ population. Since Colorado does not currently have a large share of its population over the age of 65, the simple celebration of birthdays of primarily the baby boomers is contributing to the 65+ population being the fastest-growing age group in both total numbers as well as growth rates. Over the decade, the 65+ age group increased by over 318,000 and contributed to 43% of the growth in the state. The growth in the 65+ cohort is impacting the labor force, with a growing number of retirements, increased demand for health services and leisure and hospitality, and housing with lower rates of mobility and smaller household sizes.

COVID-19 slowed Colorado's population growth in the short run, with continued slowing births, increased deaths, and slowing migration. International migration contributes 20%-25% of Colorado's total net migration. There are signs that international migration will start to return in late 2021 and into 2022. The demand for labor should also draw more workers from abroad depending



## **Economic Conditions and Outlook (continued)**

### **Analysis of 2022 Economic Forecast (continued)**

#### **Population (continued)**

on U.S. immigration policies and staffing for visas. The largest population growth by county is forecast to be along the Front Range. Between 2020 and 2030, the state's population is projected to increase by 717,000, with 88% of this increase, or 635,000 people, projected for the Front Range and of that 370,000 for the Denver Metro area. The North Front Range is expected to observe the fastest growth, at an annual average growth rate of 2%, or 151,000 people. The 2050 forecast for the state is 7.56 million, with 6.4 million along the Front Range, or 85% of the total population.

#### **Education**

Colorado public school districts educate nearly 900,000 students in preschool through 12th grade every year. Funding for public schools comes from three main sources of revenue: local property tax, state funding, and federal dollars. The state share is primarily from income and sales tax revenues flowing through the state and then to districts. While federal education law is well established and sets strong requirements for public education, federal dollars are typically a relatively small overall component of the annual funding of public schools. Since March of 2020, K-12 public education, like many sectors of the economy, has experienced dramatic changes in the delivery of services, labor force availability, and revenue fluctuations.

Overall funding of education in Colorado as compared to the national average has declined since 1992, despite such actions as Amendment 23 to the Colorado constitution in 2000 and the passage of cannabis sales taxes to support education. Colorado spent between \$2,205 to \$3,033 less per pupil than the U.S. average in FY2018, according to data from the Census Bureau, Quality Counts, and NCES. Many school districts have turned to increasing local property taxes to support education, but due to the wildly disparate property values within school districts, the ability to generate revenue is a function of property values as well as the local voters' willingness to support public education. The total revenue that 1 mill of property tax assessed in a district will generate ranges from \$6,044 to \$21.1 million. Or to look at it on a per student basis, 1 mill will generate \$14 to \$5,203 per student (based on data from the Colorado School Finance Project, Sept 2021). These disparities are a result of residential development, nonresidential development, oil and gas resources, and the number of students in a district.

#### **2022 Outlook**

The outlook for 2022-23 continues to improve; however, lingering fiscal and operational headwinds will persist. Statewide enrollment in 2022-23 is projected to increase by 889 students from 2020-21. This slight increase will continue a declining trend given the significant 3.3% enrollment drop recorded in October of 2020. Student enrollment growth across the state has dropped from growth of 2% in 2008 to 0.1% and 0.2% in 2018 and 2019. This trend of slowing growth, when combined with declining birth rates and rising housing costs, indicates overall declining enrollment within the state in the coming years.

Uncertainties regarding vaccine availability, parent choice with homeschooling and private schools, the overall comfort level of some families sending children to school during the pandemic, and the overall demographics of families will place greater variability in those enrollment projections, and thus greater uncertainty in funding projections. Certainly, enrollment projections vary by specific school district and region for similar reasons, with some areas seeing growth and others seeing declines, which are significant in some areas. Despite the uncertainties, the statewide projected enrollment growth from the 2021-22 school year of approximately 0.1% remains in positive territory but is not recouping the student loss from the 2020-21 school year. Governor Polis' 2022-23 budget proposal, released on November 1, 2021, reduces (improves) the Budget Stabilization Factor by \$150 million, bringing the reduction to \$421.2 million. The Budget Stabilization Factor is a

## **Economic Conditions and Outlook (continued)**

### **Analysis of 2022 Economic Forecast (continued)**

#### **2022 Outlook (continued)**

mechanism to reduce the state's obligation to PK-12 public education funding. The per pupil funding inflationary increase of 3.7% is based on the Office of State Planning and Budgeting (OSPB) September 2021 Economic Forecast. This proposal totals a funding increase of \$475.6 million for K-12 education. This totals an average of \$526 per pupil more than 2021-22 funding, or a 6% increase.

School district spending in the near term will be buoyed by the \$1.05 billion in American Rescue Plan ESSER III funds allocated to Colorado school districts based on student poverty levels. This short-term funding allows districts to respond to student learning loss, the growing pediatric mental health crisis, continued health and safety protocols, as well as to address some demands of aging capital infrastructure like HVAC systems or minor facility improvements. With input from the local community, each district is required to develop a spending plan for a variety of specific spending categories as defined in federal guidelines. One challenge is that these non-recurring federal resources must be used by September 30, 2024, which limits their usefulness for the continued operational pressures and will create a funding cliff if allocated for ongoing expenditures or high-impact interventions that set a level of expectation with families for ongoing services.

While the funding outlook remains positive for the time being, the upcoming FY22 state revenue forecasts in December 2021 and March 2022 will determine where the legislature is able to set the budget for K-12 education in 2022-23. Within the confines of the resources allocated by the legislature, districts across the state will be contending with labor shortages, wage pressures, and inflationary costs outstripping the funding increases. However, within these constraints, an environment of high expectations remains for educators to prepare students for the 21st century economy.

The summary 2022 forecast for Colorado, found on page 145 of the document states:

- Colorado will likely fall out of the top 10 states for employment growth in 2021 and 2022 given the service sector impact.
- Employment growth is projected in all 11 industries in 2022.
- Biopharmaceuticals, cannabis manufacturing, warehousing and storage, delivery services, data centers and hosting, aerospace, and others look to be large drivers of growth in the year ahead.
- Changing consumer preferences, from housing to shopping, will continue to have disparate impacts on Colorado communities.
- Widespread worker shortages across all industries, inflation, and supply chain issues will continue to be headwinds in the state.
- Work-from-home behaviors will continue to impact commercial real estate, transportation, and workplace dynamics.
- A return to pre-pandemic levels of tourism and travel will help the state.
- A population growth slowdown will continue in 2022 and will return to pre-COVID growth levels by 2024. The state will still add an estimated 53,000 people, with just 30,000 coming from net in-migration according to the State Demography Office.

#### **Boulder County**

Boulder County's economy is fueled by businesses in diverse industries, a highly educated workforce, visionary entrepreneurs, global industry leaders, a desirable quality of life, a world-class research university, and several national research labs. The county often outperforms the state and national economies in areas such as job growth, educational attainment, capital investment, and commercial real estate absorption.



## **Economic Conditions and Outlook (continued)**

### **Analysis of 2022 Economic Forecast (continued)**

#### **2022 Outlook (continued)**

The COVID-19 global public health emergency continued to affect individuals, businesses, and institutions throughout Boulder County in 2021. Coordinated efforts by county and city officials, community and business leaders, institutions, and nonprofit organizations to provide information, guidance, technical assistance, and financial support continue to assist our local communities. While the extent and duration of the pandemic and economic disruption are not yet clear, Boulder County's underlying economic strengths, robust pre-COVID economy, and collaborative environment have aided its economic recovery.

Prior to the COVID-19 pandemic, Boulder County continued to post low unemployment rates and solid employment gains. After the coronavirus outbreak, the unemployment rate increased from 2.4% in February 2020 to a high of 10.3% in June 2020. In 2021, unemployment began the year at 6% and slowly decreased to 3.6% in September. This compares to the state unemployment rate of 4.7% and the national rate of 4.6% (both not seasonally adjusted).

The area's large concentration of jobs in sectors with higher-than-average wages contributes to above-average incomes for area residents. Census Bureau data show the 2020 average household income for Boulder County residents was \$80,598, compared to \$67,431 for Colorado residents and \$64,247 for U.S. residents.

The Boulder County economy continues to benefit from a high concentration of companies and employment in key industry sectors such as aerospace, biotechnology, cleantech, information technology, natural and organic products, outdoor recreation, and tourism. In addition to the presence of well-established Fortune 500 companies, many startups and early-stage companies in these industries are based in Boulder County.

#### **Fiscal Outlook for 2022-23**

Governor Polis' November 1 proposed budget for 2022-23 included funding for Pre-K-12 enrollment growth, inflation at 3.7%, and reduced (improved) the Budget Stabilization Factor by \$150.0M to \$421.2M. The net projected PPR increase for BVSD is \$517, or 5.9%. This is just under the statewide average of \$526 or 5.8%. Included in the Governor's proposal is a statewide enrollment increase of 0.1% or 889 funded pupil FTE. The Legislative Council Staff's initial district-specific projection for BVSD student decline was at -0.3%/-81.3 student FTE. The dramatic drop in enrollment experienced in Colorado in the fall of 2020 is not projected to recover in 2022-23. Updated projections will be included in budget planning when available. Historically, the Governor's budget has been considered a "floor" for K-12 funding, with additional resources being allocated during the legislative session. There is some concern for the sustainability of the funding increase proposed for 2022-23 and whether the continued impacts of TABOR restrictions on funding public services during continued strong economic growth can sustain the allocation to Pre-K-12 beyond the 2022-23 fiscal year.

#### **Assumptions and Estimates**

The development of the BVSD comprehensive budget is guided by the Strategic Plan, applying resources strategically, while supporting operational activities to ensure basic business functions, operations, compliance, risk-mitigation, health and safety as appropriate. Within these strategic areas, resources are applied as determined by a set of priorities, assumptions and estimates that change from year to year. For the 2022-23 fiscal year, the following data and preliminary estimates are being utilized during the initial planning phase of budget development. As always, the board's adoption of a balanced budget will be guided by available funding, policy requirements and student needs.

## **Economic Conditions and Outlook (continued)**

### **Assumptions and Estimates (continued)**

- Inflation - Denver-Aurora-Lakewood Core Consumer Price Index (CPI)
  - Governor's 2022-23 budget proposal: 3.7%
  - December Legislative Council
  - Staff projection: 3.7%
  - 2021 US Bureau of Labor Statistics final: 3.5%
- Employee compensation and contract adjustments
  - Longevity, salary schedule movement, working conditions
  - 3.5% employee salary cost of living adjustment (COLA) at CPI
  - PERA employer and employee auto adjust rate increases of 0.5% each to 21.4% and 11.0% respectively
  - Health/Dental Benefits: Up to 3.5% rate increase
  - Salary schedule market adjustments as appropriate
- Student population
  - 2019-20 - 169 decline
  - 2020-21 - 1,760 decline
  - 2021-22 - 229 increase
  - 2022-23 - 239 decline/ 2,397 4-year decline
- Staffing adjustments
  - Declining enrollment changes - reset staffing ratios
  - 1X staffing to address enrollment uncertainty
- Budget Stabilization Factor reduction (improvement)
  - Statewide total Budget Stabilization Factor: \$321.2M
  - BVSD total Budget Stabilization Factor: \$10.4M
- Contractual price escalations and operational expenditures
- Implementation of updated strategic initiatives
- Remediation for impacted student learning
- Reserves for continued fiscal stability



## School Finance Act Funding

The funded pupil count, which is the number of full-time students enrolled in a district, is the real driver of school funding. The SFA identifies a per pupil funding amount, and the number of full-time students enrolled in a district determines the amount of total funding the district receives. However, not all students (preschool students for example) attend school on a full-time basis; the funded pupil count is different from the total enrollment. The official pupil count occurs each October and results in the funded pupil count numbers.

When projecting student enrollment, the budget implications are substantial if expected growth is not realized. If a shortfall in actual enrollment occurs as compared to projections, this information is generally received after the close of the first quarter of the fiscal year, and many staffing and programmatic changes cannot be made without significant impacts to students. For this reason, the district generally undertakes a reasonable, yet conservative, projection methodology to reduce the risk of a funding shortfall compared to expected revenues.

The BVSD projected state per pupil revenue (PPR) for 2022-23 is \$9,444 (slightly rounded). This PPR is 6.9 percent more than what was budgeted in 2021-22 in the Revised Budget. Total program funding, defined by the SFA, is projected to be \$273.0M, an increase of \$13.1M from the BVSD 2021-22 Revised Budget. This figure does not include the estimated uncollectable property taxes due to the timing of tax collections. The table below shows what the impact would be to the district's funding with fewer students.

### The Funding Equation (22-23 budgeted)

Per Pupil Revenue:	(PPR)	\$9,444
Funded Pupil Count:	x(FPC)	28,910

**School Finance Act Funding: \$273,028,873**

**Fewer Students =  
Fewer Dollars**

### Opportunity Cost in Dollars of 100 Fewer Students

Per Pupil Revenue:	(PPR)	\$9,444
Funded Pupil Count:	x(FPC)	(100)

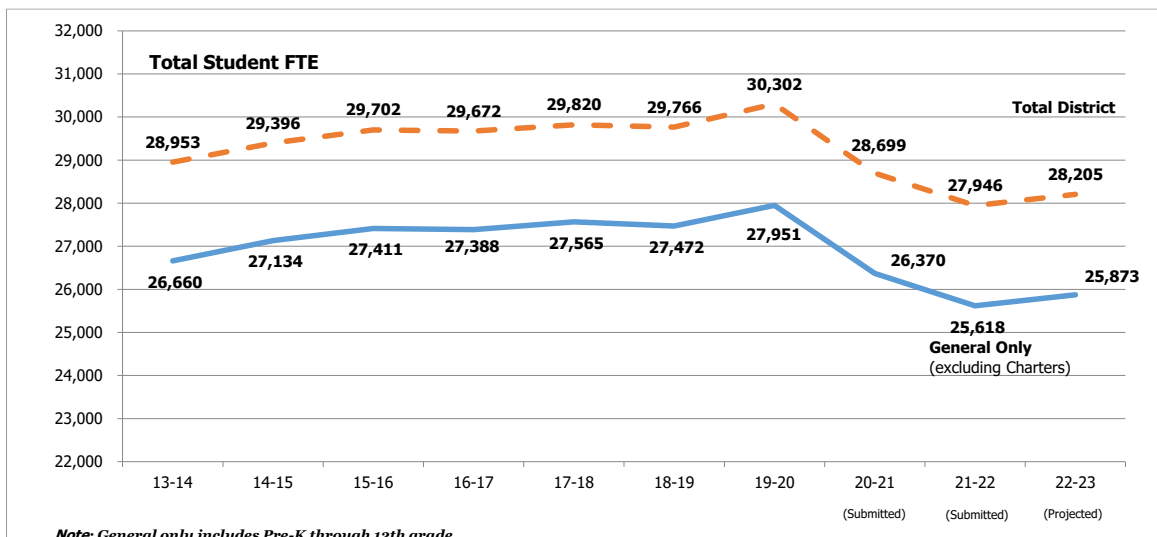
**School Finance Act Funding: (\$944,400)**



\*Calculations may not be exact due to rounding

## Enrollment FTE Projections

The 2022-23 enrollment FTE projections reflect an increase of total student enrollment. The following four charts show the historical change in BVSD enrollment.





## District-Wide Enrollment

The total number of BVSD students estimated for the fall of 2022 shows a decrease of 209 enrolled students compared to the October 1, 2021 enrollment, however we anticipate an increase of 258.5 FTE due to more full-time students as compared to the prior year. For the 2022-23 year, BVSD will again average the pupil count per the State, which will result in an additional 705.8FTE of funding. For the funded pupil count, preschool through twelfth grade students who are part-time, based upon a student's attendance and academic schedule, are counted as 0.50 FTE.

	2021-22 Revised	2021-22 Submitted	2022-23 Proposed	COMPARISONS 2021-22 Revised to 2022-23 Proposed	2021-22 Submitted to 2022-23 Proposed
Total Funded Enrollment (Heads)	28,776.0	28,776.0	28,567.0	-209.0 / -0.73%	-209.0 / -0.73%
Total Funded Student Full Time Equivalent (FTE)	27,946.0	27,946.0	28,204.5	258.5 / 0.92%	258.5 / 0.92%
Add'l FTE due to averaging	1,493.6	1,493.6	705.8		
Total Funded Pupil Count (FTE)*	29,439.6	29,439.6	28,910.3	-529.3 / -1.80%	-529.3 / -1.80%
* If the Total Funded Pupil Count FTE exceeds the Total Funded Student Full Time Equivalent, the funded pupil count is averaged.					

## District-Wide Student FTE

Examination of enrollment reveals that K-12 General Operating Fund in-person student FTE will increase by 324.5, while online FTE will decrease by 71.5; the K-12 Charter School FTE increased by 4.0 FTE; special education and the Colorado Preschool Program FTE is estimated to be flat at 1.5FTE change. Note the change to Total Funded Pupil Count includes the state benefit of averaging pupil enrollment for funding purposes.

	2021-22 Revised	2021-22 Submitted	2022-23 Proposed	COMPARISONS 2021-22 Revised to 2022-23 Proposed	2021-22 Submitted to 2022-23 Proposed
K-12 General FTE	24,895.0	24,966.0	25,290.5	395.5 / 1.59%	324.5 / 1.30%
K-12 Charter FTE*	2,328.0	2,328.0	2,332.0	4.0 / 0.17%	4.0 / 0.17%
Preschool FTE	354.5	354.5	356.0	1.5 / 0.42%	1.5 / 0.42%
Online FTE	368.5	297.5	226.0	-142.5 / -38.67%	-71.5 / -24.03%
Total Student Full Time Equivalent	27,946.0	27,946.0	28,204.5	258.5 / 0.92%	258.5 / 0.92%
Add'l FTE due to Averaging	1,493.6	1,493.6	705.8		
Total Funded Pupil Count	29,439.6	29,439.6	28,910.3	-529.3 / -1.80%	-529.3 / -1.80%
*Funded enrollments may vary slightly from actual enrollments if a charter school enrolls students above the contracted amount.					



## District-Wide Preschool Enrollment

The chart below summarizes the total number of BVSD preschool students enrolled. Students may qualify for eligibility through the Colorado Preschool Program, special education, or pay tuition at identified preschool locations. The preschool district-wide enrollment table below shows 433 Colorado Preschool Program (CPP) students, 230 special education students and 214 Tuition students projected.

	2021-22 Revised	2021-22 Submitted	2022-23 Proposed	COMPARISONS	
				2021-22 Revised to 2022-23 Proposed	2021-22 Submitted to 2022-23 Proposed
Colorado Preschool Program	435.0	435.0	433.0	-2.0 / -0.46%	-2.0 / -0.46%
Special Education	228.0	228.0	230.0	2.0 / 0.88%	2.0 / 0.88%
Not-eligible for funding	10.0	10.0	0.0	-10.0 / -100.00%	-10.0 / -100.00%
Tuition	195.0	195.0	214.0	19.0 / 9.74%	19.0 / 9.74%
Total PK Enrollment	868.0	868.0	877.0	9.0 / 1.04%	9.0 / 1.04%

## Allocation of Budgets to Schools

Each BVSD school is allocated resources on the basis of projected enrollment. Various formulas are used which address the allocation of:

- Staff FTE – teachers, paraprofessionals, principals, office personnel, custodians, and other staff
- Operating Dollars – for supplies, copier costs, equipment, staff development, and leadership, (textbook funds are budgeted centrally and distributed to schools based on a textbook adoption calendar)

The goal of instructional staffing allocations is to ensure that resources are distributed equitably among the district's schools. They are based on district-wide per student ratios that are set specifically for each grade level. As overall enrollment fluctuates or as the student population shifts between levels, the staffing is then adjusted to maintain each of the ratios. Variances above and below may occur when student populations shift between schools and across grades. If budget constraints prevent the funding of expected ratios in the current year, the funding of staffing ratios will generally be a budget priority in the following fiscal year.

Operating dollars are structured as a weighted student formula to address student characteristics including poverty, special education, and English language development. Staffing allocations have been updated to create uniform allocations across instructional levels.

## Demographic Overview

The Boulder Valley School District is located near the foothills of the Rocky Mountains approximately twenty miles northwest of Denver. BVSD's boundaries encompass approximately 500 square miles in Boulder, Broomfield, and Gilpin Counties and contain a population of approximately 211,000. The communities of Boulder, Louisville, Lafayette, Erie, Superior, Broomfield, Nederland, Ward, Jamestown, and Gold Hill are served.

Each school provides information about specific programs, services, and activities offered on their individual school websites. A list of schools with links to their websites can be found on the district website at: <https://www.bvsd.org/>.

### Facilities

#### Schools

29 Elementary Schools  
 4 K-8 Schools  
 8 Middle Schools  
 1 Middle/Senior High School  
 7 Senior High Schools  
 5 Charter Schools  
1 Online School (Boulder Universal)  
 55 Total Schools

#### Athletic Fields

13 Artificial Turf Fields

#### Programs and Administration Buildings

1 Technical Education Center  
 1 Education Center  
 1 Culinary Center  
 3 Bus Terminals (Lafayette, Boulder, Nederland)  
 1 Middle/Senior Special Education School  
1 Multi-Use Building (Sombrero Marsh)  
 8 Total

## District Populations

The district's student population is a diverse group made up of special education students, English language learners, talented and gifted students, and students eligible for free and reduced lunch.

Student Enrollment Category	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
CDE Preschool-12 Student Membership	31,247	31,189	31,282	31,169	31,000	29,240	29,011
Funded Membership	30,875	30,837	30,985	30,880	30,718	29,096	28,776
Student Membership Not Funded	372	352	297	289	282	144	235
English Language Learners	3,129	3,021	3,012	2,757	2,806	2,302	2,034
ELL % of Funded Membership	10.1%	9.8%	9.7%	8.9%	9.1%	7.9%	7.1%
Free/Reduced Lunch Status	6,836	6,487	5,993	6,516	6,280	5,715	5,828
FRL Statuts % of Funded Membership	22.1%	21.0%	19.3%	21.1%	20.5%	19.6%	20.3%
Talented & Gifted	4,629	4,614	4,280	4,022	4,452	4,280	4,182
TAG % of Funded Membership	15.0%	15.0%	13.8%	13.0%	14.5%	14.7%	14.5%
Out of District	2,488	2,516	2,501	2,472	2,358	2,359	2,316
OOD Students % of Funded Membership	8.1%	8.2%	8.1%	8.0%	7.7%	8.1%	8.0%
Special Education	3,152	3,345	3,508	3,695	3,761	3,623	3,417
SpEd Students % of Funded Membership	10.2%	10.8%	11.3%	12.0%	12.2%	12.5%	11.9%



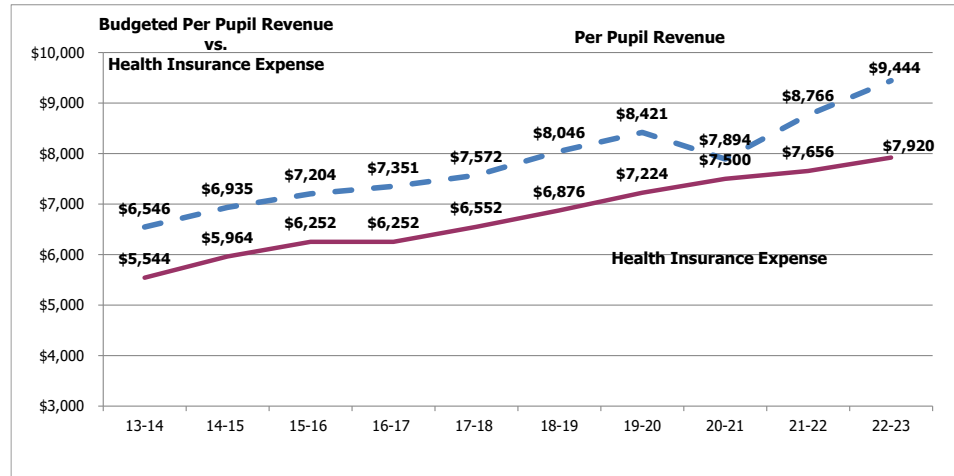
## Employee Compensation

Education is a profession that relies on people – teachers and support personnel. Personnel costs (salaries and benefits) account for \$325.9M, the majority of the district's General Operating Fund total expenditures.

BVSD provides district-paid benefits and offers additional benefits that can be purchased by the employee. The past 10 years are marked by a distinct rise in the rate of increasing healthcare costs. Since 2013-14, costs have

grown 44.3 percent, averaging 4.4 percent per year on an annualized basis, while per pupil revenue has only increased 42.9 percent (4.3 percent per year) over the same time period.

In an effort to further contain these increases, the district has moved to self-insured healthcare and dental plans. The cost of health benefits directly affects the dollars available for other employee compensation.



## Personnel Trends

The estimated number of 2022-23 budgeted full-time employees in BVSD in all funds, including Charters, is 3,931.229. This is an increase of approximately 1.5 percent from the 2021-22 fiscal year. The General Operating Fund will slightly increase FTE to maintain staffing resources.

	2018-19	2019-20	2020-21	2021-22	2022-23
Classroom Teachers	1750.38	1784.628	1759.346	1721.242	1711.804
Other Teachers	184.157	189.258	183.084	199.255	223.645
Psychologists/Social Workers/OT/PT/Nurses	126.423	124.499	130.595	140.087	145.687
Admin/Principals	165.709	168.459	172.959	172.056	172.056
Professional Support	132.9755	130.576	132.476	155.375	165.975
Technical Support	53.837	53.837	54.837	57.827	55.077
Paraeducators/Liaisons/Monitors	557.402	565.409	564.793	609.229	650.813
Office/Administrative Support	253.754	251.473	246.026	238.768	238.967
Trades and Services	554.730	555.745	555.726	578.111	567.205
<b>TOTAL FTE:</b>	<b>3,779.368</b>	<b>3,823.885</b>	<b>3,799.842</b>	<b>3,871.950</b>	<b>3,931.229</b>

## Budget Development Process

School boards and superintendents in all 178 Colorado districts face many budget challenges. At BVSD, driving forces considered by the board and the superintendent for the 2022-23 budget include: employee compensation, additional student-centric resources to address student needs in the areas of expanded educational opportunities, social-emotional support and curriculum materials. With this, there are still continuing challenges with the state tax and revenue policies, the impact of decisions made by the legislature, and the investment in hiring and retaining high quality staff through a competitive compensation structure.

This budget was prepared considering the needs and values of students, parents, employees, and taxpayers. Throughout the stages of the budget process, the board must balance the needs of all stakeholders with the fiscal responsibility it has to the taxpayers. Although BVSD students exceed in aggregate the state average on all universally administered performance measures, achievement gaps exist for certain targeted groups. The budget development process brings to the forefront the needs of all students, and allows funding decisions to be made that provide the necessary resources to address the district's strategic plan.

BVSD began the budget process with the development of a calendar as presented to the Board of Education on December 14, 2021. The calendar outlines the following steps:

Governor Polis' November 1 proposed budget for K-12 public education in 2022-23 included funding adjustments for a slight state-wide Pre-K12 enrollment increase, inflation at 3.7 percent, and a reduction to the Budget Stabilization Factor of \$150.0M. The net projected PPR increase for BVSD was \$517. Although Colorado enjoys one of the most robust local economies in the country, because of the fiscal constraints contained within Article X, Section 20 of the Colorado constitution, the state legislature cannot make decisions to allocate the necessary resources to public services to meet the needs of a growing population, crumbling infrastructure and investing for the future.

At the time of the production of the 2022-23 Proposed Budget, the Budget Stabilization Factor reduction to statewide total program funding as calculated in the SFA remains at \$321.2M, or 3.7 percent. For BVSD, this negative factor equates to \$10.4M in annual lost state revenues, as calculated through the SFA. After the state sets the total funding for K-12 public education, each local district determines how to fund its specific system and allocate resources to every school within its district.

## **Budget Development Process** (continued)

The budget development process is outlined below:

1. Planning – Development of a course of action regarding the range of state funding changes.
2. Gathering Input – A dialogue regarding community values and priorities to consider in developing BVSD's annual budget.
3. Results – Processing the input gathered to frame the creation of the budget.
4. Analysis – Reviewing the assumptions, projections, and priorities with the Board of Education.
5. Preliminary Budget – An unbalanced initial budget guided by the strategic plan, projections, and known data to provide decision points for discussion.
6. Proposed Budget – A budget version including expected resources, projected uses, and incorporation of necessary adjustments to create a balanced budget.
7. Budget Adoption – Statutory requirement to adopt a balanced budget by June 30 for the ensuing fiscal year.
8. Budget Revision – Adjustment of the annual budget to include final year-end financial data and student enrollment through the first two months of the school year and any relevant new financial information.
9. Amending the Budget – Transfers of funds between accounts during the fiscal year to adjust for changing conditions or needs.

The following chart summarizes the process, timelines, and decision points of the budget development process for both the adopted and revised budgets. From year to year, the timeline varies only slightly as statutory and contractual deadlines provide the milestones for the process. Similarly, information and data generally becomes available in a parallel timeline to the previously mentioned milestones with variations driven largely by the legislative process.







## All Funds

### Appropriation 2022-23

The adoption of the budget by the Board of Education includes the formal approval of both the Budget Resolution and the Appropriation Resolution, as defined in Colorado State Statute 22-44-103(1). The resolutions set the maximum amount of funds which can be utilized in a given fiscal year. All available resources are appropriated through this process and each accounting fund is included in each of the resolutions. A board of education of a school district shall not expend any moneys in excess of the amount appropriated by resolution for a particular fund, C.R.S. 22-44-115(1).

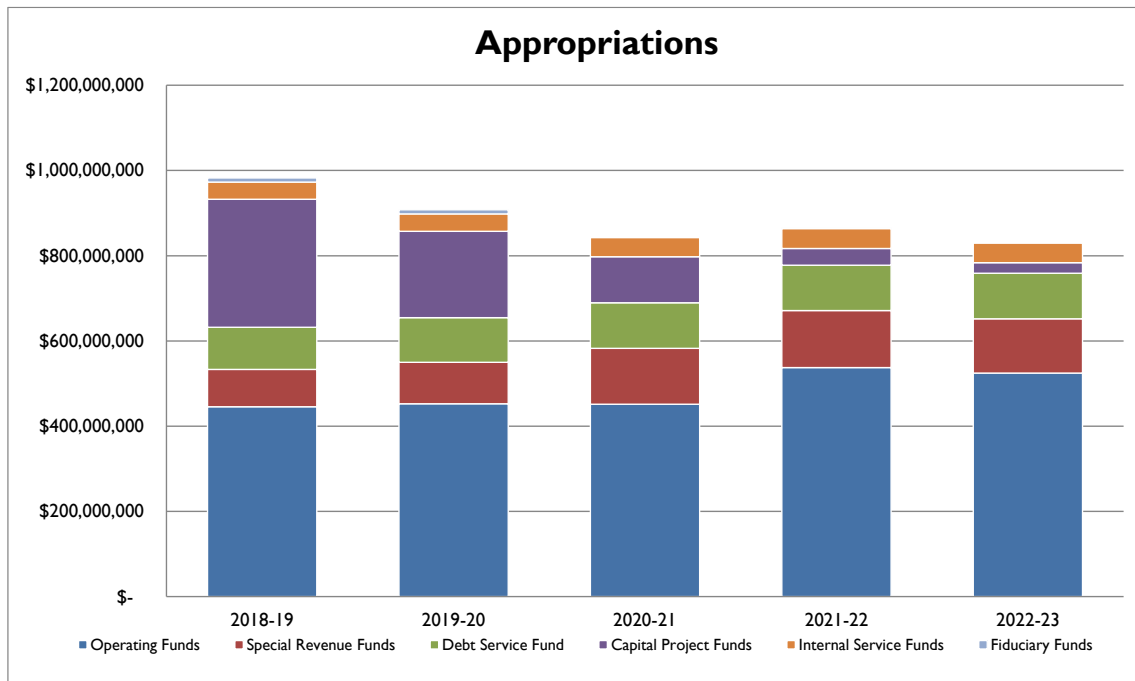
Fund						2022-23
	Expenditures	Reserves	Transfers Out	Ending Balance	Appropriation	
General Operating Fund	\$ 335,307,967	\$ 35,496,218	\$ 54,565,562	\$ 4,839,513	\$ 430,209,260	
PERA On-Behalf	7,000,000	-	-	-	7,000,000	
Differentiated School Support Fund	4,780,371	143,411	-	9,289,359	14,213,141	
Technology Fund	-	-	-	-	-	
Athletics Fund	3,583,741	107,997	-	-	3,691,738	
Preschool Fund	8,118,258	243,548	51,469	-	8,413,275	
Risk Management Fund	6,517,000	1,576,243	-	-	8,093,243	
Community Schools Fund	8,332,166	249,965	250,000	2,134,564	10,966,695	
Food Services Fund	11,984,483	267,842	-	-	12,252,325	
Governmental Grants Fund	33,800,000	-	-	-	33,800,000	
Transportation Fund	16,827,309	1,177,911	-	-	18,005,220	
Operations & Technology Fund	36,339,059	940,046	-	10,297,219	47,576,324	
Bond Redemption Fund	57,086,600	-	-	49,781,478	106,868,078	
2014 Building Fund	4,498,833	-	-	11,339,413	15,838,246	
Capital Reserve Fund	7,493,934	1,351,260	-	-	8,845,194	
Health Insurance Fund	37,243,400	4,627,987	-	-	41,871,387	
Dental Insurance Fund	2,705,350	1,532,913	-	-	4,238,263	
Private Purpose Trust Fund	35,000	-	-	1,294,363	1,329,363	
Student Activities Fund	9,550,000	285,000	-	5,828,944	15,663,944	
Front Range BOCES Custodial Fund	310,000	312,720	-	-	622,720	
Charter Schools	32,014,386	946,468	-	9,183,243	42,144,097	
<b>GRAND TOTAL:</b>	<b>\$ 623,527,857</b>	<b>\$ 49,259,529</b>	<b>\$ 54,867,031</b>	<b>\$ 103,988,096</b>	<b>\$ 831,642,513</b>	



## All Funds (continued)

### Five Year Appropriations by Fund Type

<b>Fund Type</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
Operating Funds	\$ 445,632,333	\$ 452,872,556	\$ 451,835,307	\$ 537,731,919	\$ 524,731,449
Special Revenue Funds	87,397,661	96,958,020	130,858,789	133,437,643	127,297,813
Debt Service Fund	99,277,243	104,972,642	106,865,855	106,773,228	106,868,078
Capital Project Funds	300,068,957	202,529,148	108,293,868	39,122,020	24,683,440
Internal Service Funds	40,265,264	40,971,615	44,823,637	46,436,172	46,109,650
Fiduciary Funds	9,575,091	9,630,091	1,973,627	1,992,083	1,952,083
<b>Total</b>	<b>\$982,216,549</b>	<b>\$907,934,072</b>	<b>\$844,651,083</b>	<b>\$865,493,065</b>	<b>\$831,642,513</b>



### All Funds Current Year to Budget Comparison

Below is a comparison of the current year to the budget for revenues, expenditures, reserves, and transfers for all funds.

	<b>2018-19 AUDITED ACTUAL</b>	<b>2019-20 AUDITED ACTUAL</b>	<b>2020-21 AUDITED ACTUAL</b>	<b>2021-22 ESTIMATED ACTUAL</b>	<b>2022-23 PROPOSED BUDGET</b>
Beginning Balance	\$ 270,510,859	\$ 337,800,409	\$ 257,621,601	\$ 211,128,896	\$ 184,589,355
Revenues	681,841,892	540,387,024	540,966,470	586,050,219	592,186,127
Transfers In	51,776,943	53,472,605	45,392,882	68,685,679	54,867,031
<b>Total Resources</b>	<b>1,004,129,694</b>	<b>931,660,038</b>	<b>843,980,953</b>	<b>865,864,794</b>	<b>831,642,513</b>
Expenditures	614,515,337	620,565,831	587,459,174	612,589,760	623,527,857
Emergency Reserves	-	-	-	-	49,259,529
Transfers Out	51,776,943	53,472,605	45,392,882	68,685,679	54,867,031
<b>Total Uses</b>	<b>666,292,280</b>	<b>674,038,436</b>	<b>632,852,056</b>	<b>681,275,439</b>	<b>727,654,417</b>
<b>Ending Balance</b>	<b>\$ 337,837,414</b>	<b>\$ 257,621,602</b>	<b>\$ 211,128,896</b>	<b>\$ 184,589,355</b>	<b>\$ 103,988,096</b>

## All Funds Overview

### General Operating Fund

The General Operating Fund is the core operating fund of the district and accounts for the majority of all instructional and operational expenditures of the district. Included in this fund are categorical programs (e.g., special education, gifted and talented education, career and technical education, and E.L.P.A. (English Language Proficiency Act)). A major source of funding to the General Operating Fund is received through the state's School Finance Act, established by the state legislature, which identifies a per pupil funding amount, and the number of full-time students enrolled in a district to determine the amount of total funding. This Fund is developed so that the total of annual ongoing expenditures and transfers does not exceed annual revenues and contains an ending fund balance that complies with state statute and district policy.



### Differentiated School Support Fund

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. Through a tiered system of school requirements, supports, and accountability metrics which drive the allocation of resources, the goal is to help close the opportunity and achievement gap in the District. A weighted and differentiated funding model was implemented to distribute resources to schools identified with levels of Flexible, Targeted, and High support needs. The table below outlines the differentiated levels and per pupil tiered approach to funding:

- Flexible (Base Amount) / Targeted (x2) / High (x10)
  - All Students - \$50 / \$100 / \$500
  - Special Education - \$50 / \$100 / \$500
  - Free and Reduced Lunch - \$75 / \$150 / \$750
  - English Language Development - \$50 / \$100 / \$500

### PERA On-Behalf Fund

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. Generally accepted accounting principles require the district to report its proportionate share of on-behalf payments as both a revenue and expenditure. Because on-behalf payments have no financial impact on district operations, the revenues and expenditures have been recorded in a new stand-alone fund, so as to not distort ongoing district activities. Because the necessary calculations are not provided to the district by Colorado PERA until after year end, budgeted amounts represent a conservative estimate based on prior year data.

### Athletics Fund

The district-wide Athletics Fund provides for interscholastic athletics in grades 8 through 12 and intramural athletics at all grade levels. Athletic programs at charter schools are funded from each charter school's individual allocation.

## **All Funds Overview (continued)**

### **Preschool Fund**

The Preschool Fund includes sessions of preschool in 19 elementary schools and the Mapleton Early Childhood Center. The program has a nine month schedule. The Community Montessori has a five day a week, half-day program, with an extended half-day option available.

While the district is required to track the use of Colorado Preschool Program (CPP) funds by the use of the state chart of accounts, it is not required to have a separate fund. As a result, the CPP Fund has been combined with the Preschool Fund beginning with the 2018-19 fiscal year. CPP is a no-cost preschool program for eligible families that supports students who have identified risk factors that can impact school success and/or may lead to achievement gaps.

### **Community Schools Fund**

The Community Schools Fund provides the community with educational and enrichment opportunities through extended use of BVSD facilities. The Community Schools Program is self-supporting, utilizing program tuition and community use fees for operational expenses. The fund provides the following programs:

- 1) School Age Program
- 2) Community Use
- 3) Lifelong Learning
- 4) Community Connections: A Student Resource Guide
- 5) Preschool Enrichment
- 6) Early Connections – Infant/Toddler Care

### **Charter School Fund**

The Charter School Fund consists of five charter schools: Boulder Preparatory, Horizons K-8, Peak to Peak K-12, Summit Middle, and Justice High. The schools have separate governing boards but are dependent upon the district for the majority of their funding.

### **Governmental Designated-Purpose Grants Fund**

The Governmental Designated-Purpose Grants Fund is the vehicle for receipt and expenditure of categorical funds. The district receives numerous local, state, and federal grants which have varying fiscal years. These grant funds supplement the regular district educational programs.

### **Transportation Fund**

The Transportation Fund's purpose is to account for the revenue and expenses associated with providing bus transportation for students for regular school attendance and for extra curricular activities such as field trips, athletics, and music events.

### **Operations and Technology Fund**

The Capital Construction, Technology, and Maintenance Fund has been established to account for activity which was authorized with funds made available from the passage of the 2016 Ballot Measure. Voters approved an operational mill levy which will fund a portion of the ongoing maintenance, custodial, security, and technology expenditures in the General Fund. Resources from the levy will allow investment for ongoing preventative maintenance and repairs to extend facility life. The Board of Education set the levy to 4 mills in December 2019 which is the maximum amount allowed by voter approval.



## **All Funds Overview (continued)**

### **Food Services Fund**

The Food Services Program serves approximately 16,000 meals per day using the new culinary center to serve 52 schools, Head Start Programs and two schools outside of the school district. The program is primarily dependent on Food Service revenue from 170 serving days.

### **Risk Management Fund**

The Risk Management Fund accounts for the costs of the district's property and liability insurance, workers' compensation insurance, loss prevention services and coordinates the overall risk management activities for the district. Fluctuations in property and workers' compensation insurance premiums may cause corresponding changes in transfers from the General Fund.

### **Bond Redemption Fund**

The Bond Redemption Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The size of the mill levy for the Bond Redemption Fund is determined by the amount of the yearly requirement for the payment of principal and interest on the outstanding bonds.

### **2014 Building Fund**

The 2014 Building Fund includes the proceeds from the sale of \$576.5M in general obligation bonds. These funds will be used to implement projects identified in the [Facilities Master Plan](#) as approved by the Board of Education on August 12, 2014. The voter approved total Bond Program of \$576.5M includes improvements to school facilities and sites, programmatic space, health and physical development, educational innovation, school replacement, Early Childhood Education, information technology, a new school in Erie, and specialized Special Education services.

### **Health Insurance Fund**

The Health Insurance Fund is an internal service fund used to account for claims, administrative fees, and stop loss insurance coverage for the district's self-funded health insurance employee benefit program. Employees have the choice of participating in the district's self-funded plan administered by United Healthcare or a traditional plan offered by Kaiser Permanente. The district contributes an annual premium per eligible employee. Employees have the option to purchase dependent coverage. In addition, the district contributes \$19 per employee towards an Employee Assistance Program.

### **Dental Insurance Fund**

The Dental Insurance Fund is an internal service fund used to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program. The district contributes an annual premium per eligible employee. Employees have the option to purchase dependent coverage.

### **Capital Reserve Fund**

The Capital Reserve Fund may be used for land acquisition and land improvements; and for the construction of new facilities, or for the remodel of existing facilities, including the acquisition of equipment and furnishings. Vehicles, fiber optic cable acquisitions and repairs, software licensing agreements, and computer equipment may also be acquired through the Capital Reserve Fund.

## **All Funds Overview (continued)**

### **Private Purpose Trust Fund**

Trust and Agency Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. This Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

### **Student Activities Fund**

This fund is provided to account for receipts and disbursements from student activities and district fundraising.

### **Front Range BOCES Fund**

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district has an intergovernmental agreement, under which the district processes contributions and non-personnel expenditures of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES.



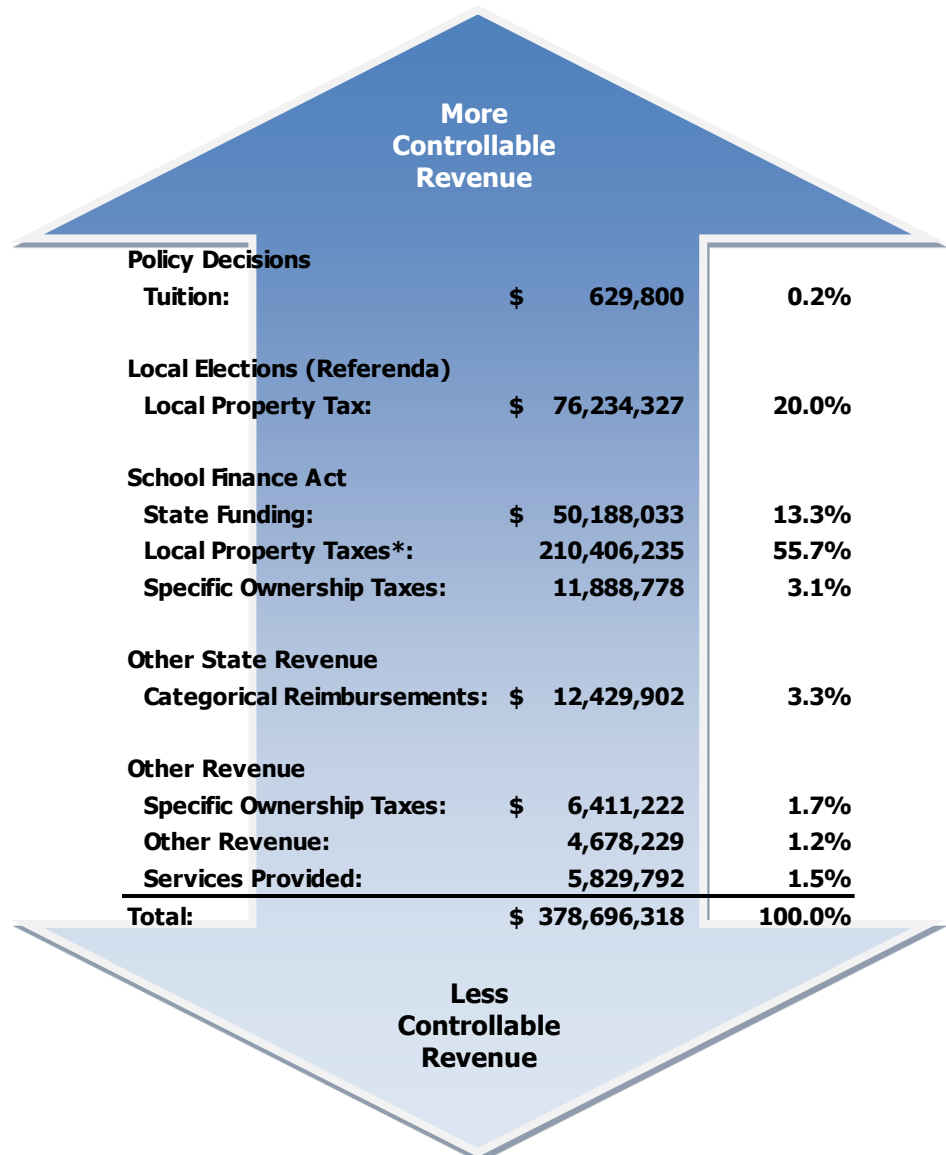
## General Operating Fund

### Revenue Sources

- The Board of Education can make policy decisions on what the district charges for its tuition and fees. This controllable revenue source comprises only 0.2 percent of total General Operating Fund revenue.
- The BVSD electorate has control over passing local property tax increases for school funding which represents 20.0 percent of the district's 2022-23 budgeted revenue. The board can only recommend placing a referendum on the ballot.
- The Colorado legislature determines BVSD's revenue from the SFA. BVSD voters have some control over who their state representatives are and how they vote on education issues. This less controllable revenue, combined with categorical reimbursements, totals 75.4 percent of BVSD's 2022-23 budgeted revenue. The board has no control over the SFA.
- Non-equalized specific ownership tax, other revenues, and services provided, make up the remaining 4.4 percent of BVSD's budgeted revenue, and are controlled primarily by economic factors completely outside of the district's control.

There are a variety of factors that impact the amount of money the district receives in its General Operating Fund from its different funding sources. The district and/or its constituents have more control over some factors than others. As you can see from the diagram below, the smaller funding sources are typically the ones over which the district has more control. For example, the district or the schools can control what kind of fundraising projects to have and how that money is to be used. However, at the other end of the spectrum, there is virtually no control over how many children live in the district and attend our schools.

In the 2022-23 fiscal year, the district projects the following revenue sources and amounts in the General Operating Fund:



\*includes abatements and delinquent local property taxes

## General Operating Fund (continued)

### Summary of Assumptions

2022-23 Total Resources: \$432.0M

- \$2.0M decrease in revenue from the 2021-22 Revised Budget is comprised of:
  - A decrease in the beginning balance.
  - An increase in School Finance Act revenue that is the result of a per-pupil revenue increase based on decreasing the budget stabilization factor and funding of COLA in the base.
  - An increase in Mill Levy Property Tax revenue that is indexed at 25.0 percent of School Finance Act funding as this is calculated on Total Program, which is before the budget stabilization factor is applied.
  - A decrease in Specific Ownership Taxes – Non-Equalized.
  - An increase in Miscellaneous Revenue due to recognizing Technology income in the General Fund effective 2022-23.
  - Removal of 2021-22 one-time indirect cost revenue from the Grant Fund.
  - An increase in one-time indirect cost revenue from the Grant Fund.
  - An increase in Special Education Reimbursement due to an increased per pupil reimbursement amount.
  - A slight increase in Career and Technical state categorical funding.
  - An increase in revenue from Services Provided to Charters.

2022-23 Total Expenditures: \$335.3.4M

- \$12.9M increase in expenditures from the 2021-22 Revised Budget is comprised of:
  - Total compensation increase related to 3.5 percent COLA, step increases based, and health and PERA rate benefit increases. Additional staff FTE for formula adjustments for classroom teachers, Art/Music/PE teachers, and paraeducators. Additional support to close the opportunity and achievement gaps, support equity, social emotional learning, special education services, and maintaining and ensuring adequate district operational function were included in ongoing and one-time funding.
  - Two one-time reserves have been added, one specifically for K-5 Instructional and an additional Staffing Reserve for support.
  - The removal of 2021-22 one-time expenditures.
  - Ongoing expenditure increase for utilities, inflationary increases in Information Technology as well as Maintenance, career and technical education program, online learning support, equity department work and other fees, contracts and services.
  - One-time expenditures for science material kits, career and technical education program development, staffing reserves, reading training, health room paras, high school labs, online learning support, and other fees, contracts and services.

2022-23 Total Reserves: \$35.5M

- \$0.9M net increase in Reserves from the 2021-22 Revised Budget is comprised of:
  - An overall increase in expenditures will result in an increase of required TABOR and contingency reserves.

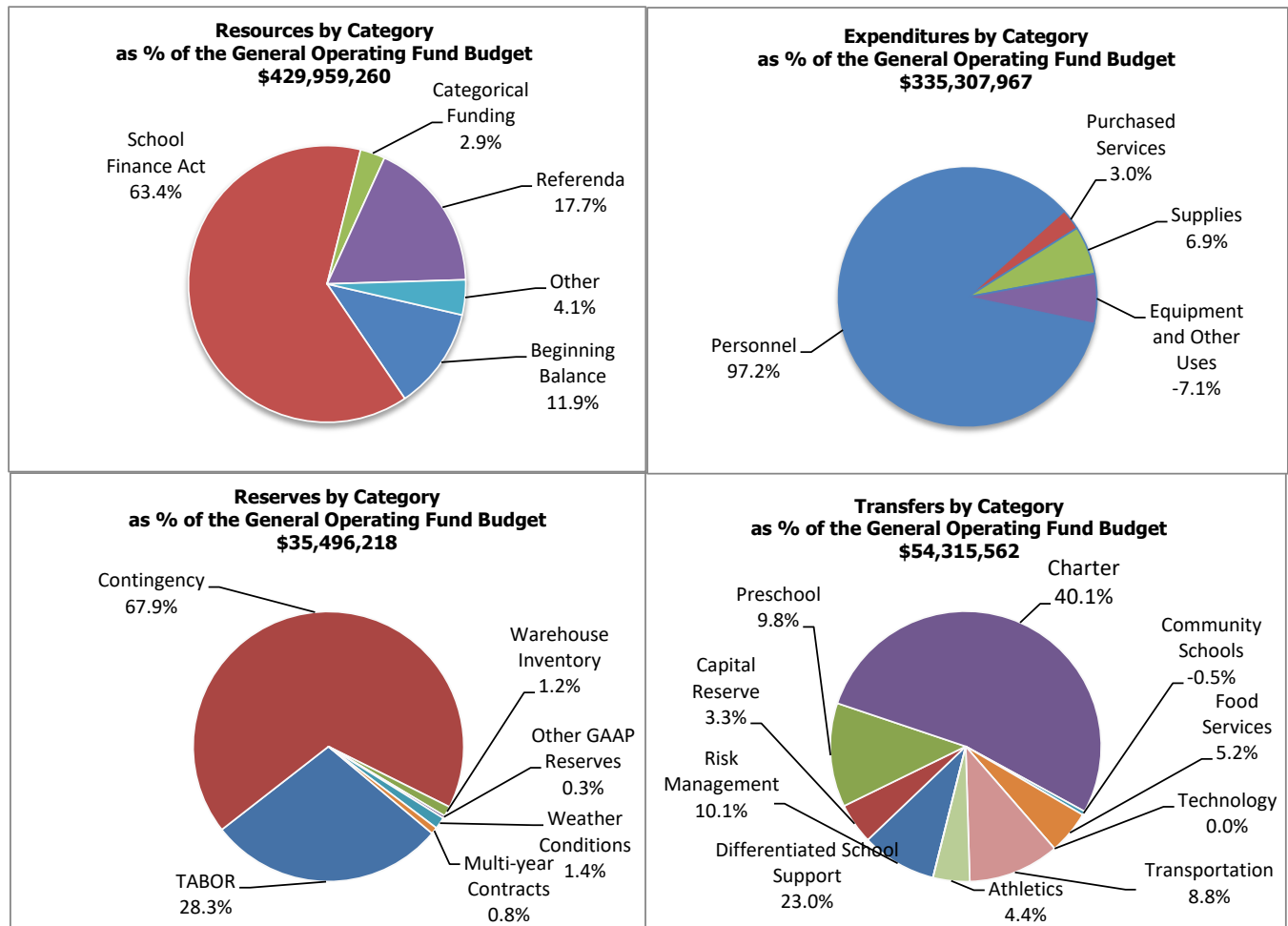


## General Operating Fund (continued)

### Summary of Assumptions (continued)

2022-23 Total Transfers: \$54.3M





- \$14.5M net decrease in Transfers from the General Operating Fund from the 2021-22 Revised Budget is comprised of:
  - Removal of any one-time 2021-22 transfers.
  - Increase of ongoing transfers to funds related to 3.5 percent COLA, step increases, and health and 0.5 percent PERA rate benefit increases.
  - Increase to the Athletic Fund ongoing.
  - Increase to the Capital Reserve Fund ongoing.
  - Increase to Food Services Fund ongoing.
  - Slight decrease to the Transportation Fund.
  - An increased transfer to the General Fund from the Community Schools Fund.
  - No transfer to the Technology Fund due to sunseting of that fund and running activity through General Fund.
  - Increase ongoing transfer to the Charter Fund per negotiated contracts with charter schools to reflect increase in Per Pupil Revenue.



Note: Graph percentages may total other than 100 percent due to rounding.

## General Operating Fund (continued)

### Stretching Your BVSD Dollar

	18-19 REVISED BUDGET	19-20 REVISED BUDGET	20-21 REVISED BUDGET	21-22 REVISED BUDGET	22-23 PROPOSED BUDGET	% of Total	
<b>INSTRUCTION</b>	<b>\$211,496,156</b>	<b>\$225,838,325</b>	<b>\$216,962,979</b>	<b>\$232,556,053</b>	<b>\$237,855,025</b>	<b>70.94%</b>	
Regular Education	158,925,869	171,272,159	161,218,548	174,484,946	173,956,048	51.88%	
Special Education	39,653,672	41,394,684	42,762,928	44,019,371	45,954,439	13.71%	
Career and Technical Education	2,560,998	2,555,446	2,564,756	3,219,271	6,628,541	1.98%	
Cocurricular Education and Athletics	1,202,069	1,271,553	1,135,066	1,157,232	1,212,549	0.36%	
Culturally and Linguistically Diverse Education	7,416,604	7,870,911	7,648,930	7,967,349	8,292,685	2.47%	
Talented and Gifted Education	1,736,944	1,473,572	1,632,751	1,707,884	1,810,763	0.54%	
<b>INSTRUCTIONAL SUPPORT</b>	<b>\$29,759,014</b>	<b>\$32,745,265</b>	<b>\$32,496,629</b>	<b>\$32,601,655</b>	<b>\$33,464,811</b>	<b>9.98%</b>	
Student Services	15,723,501	17,026,660	17,143,524	17,977,287	19,183,728	5.72%	
Instructional Staff Support	14,035,513	15,718,605	15,353,105	14,624,368	14,281,083	4.26%	
<b>SCHOOL ADMINISTRATION AND OPERATIONS</b>	<b>\$41,901,853</b>	<b>\$38,992,701</b>	<b>\$33,070,685</b>	<b>\$34,427,145</b>	<b>\$38,286,946</b>	<b>11.42%</b>	
School Administration	23,861,869	24,299,734	25,999,515	27,522,473	28,746,134	8.57%	
Operations and Maintenance	18,039,984	14,692,967	7,071,170	6,904,672	9,540,812	2.85%	
<b>DISTRICT WIDE SERVICES AND COMMUNITY OBLIGATIONS</b>	<b>\$18,278,107</b>	<b>\$20,179,956</b>	<b>\$21,739,121</b>	<b>\$22,788,634</b>	<b>\$25,701,185</b>	<b>7.66%</b>	
General Administration	4,607,932	4,750,317	4,428,539	4,509,682	5,793,098	1.73%	
Business Services	4,464,732	4,721,532	4,946,999	5,171,768	5,419,030	1.62%	
Central Services	9,205,443	10,708,107	12,363,583	13,107,184	14,489,057	4.31%	
<b>GRAND TOTAL</b>	<b>\$301,435,130</b>	<b>\$317,756,247</b>	<b>\$304,269,414</b>	<b>\$322,373,487</b>	<b>\$335,307,967</b>	<b>100.00%</b>	

#### Footnotes:

- 1 Category is a grouping of like SRE accounts within the CDE Chart of Accounts.
- 2 Group is a direct title of the SRE (Special Reporting Element) within the CDE Chart of Accounts.
- 3 Program is the Program or Project title from the CDE or BVSD Chart of Accounts.
- 4 % of total equals budgeted dollars divided by the grand total



## General Operating Fund (continued)

### Budget Adjustment Plan

The 2022-23 Proposed Budget adjustment plan provides a detailed listing of significant changes to the expenditure budget for the General Operating Fund from the 2021-22 Revised Budget to the current year budget.

All Program Areas		
Provides \$3.3M and \$7.7M increases in step and 3.5 percent COLA raises respectively, \$2.6M for variable benefits related to the step and COLA raises, \$1.0M for Health and Dental Rate increase of 3.5 percent, \$1.3M for PERA auto-adjust due to changing actuarial assumptions and the funding status of the PERA system, \$1.4M for Horizontal Lane Changes, \$1.0M employee group compensation and internal re-classifications, and an estimated \$2.6M in savings in salaries and benefits from the turnover of senior staff. Staffing formulas for staff have been adjusted due to enrollment impact.		
Instruction		Department
Remove 2020-21 One-time Summer Learning Carryover	\$ (316,000)	District Wide
Remove 2020-21 One-time Department and School Carryover	(113,393)	District Wide
Remove 2020-21 One-time School Textbook Carryover	(3,665,074)	All Schools
Remove 2020-21 One-time School Resource Allocation Carryover	(1,500,000)	All Schools
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (5,594,467)</b>	
Add Ongoing Online Math Acceleration Teacher	\$ 116,000	Online Learning
Add Ongoing Intensive Learning Center Para Time	110,000	Special Education
Add Ongoing Sub Teacher Daily Rate	300,000	District Wide
Add Ongoing Fees, Contracts & Services	(182,000)	Secondary Level
<b>Subtotal Changes In Ongoing Funding</b>	<b>\$ 344,000</b>	
Remove 2021-22 One-time Marshall Fire and COVID impacts	\$ (1,515,000)	District Wide
Remove 2021-22 One-time Special Education legal settlements	(200,000)	Special Education
Remove 2021-22 One-time Staffing Reserve	(5,970,000)	District Wide
Remove 2021-22 One-time Curriculum Materials	(2,000,000)	District Wide
Remove 2021-22 One-time Kindergarten Enrollment Marketing	(51,000)	Elementary Level
Remove 2021-22 One-time Equal School Day Transition	(150,000)	Elementary Level
Remove 2021-22 One-time Career and Technical programming	(150,000)	Career and Technical
Add One-time Science Material Kit Replacement	2,500,000	STEM
Add One-time Staffing Reserve	2,000,000	District Wide
Add One-time K-5 Instructional Reserve	2,000,000	Elementary Level
Add One-time Sub Rate Reserve	500,000	District Wide
Add One-time Career and Technical Teachers	1,725,000	Career and Technical
Add One-time Grad Plus Building & Postsecondary Success Coordinators	1,625,000	Career and College Connections
Add One-time Career and Technical School Support	30,000	High School Level
Add One-time Spanish Course Development	8,000	Online Learning
Add One-time Virtual Literacy Interventionists	348,000	Online Learning
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ 700,000</b>	
<b>Instruction Total</b>	<b>\$ (4,550,467)</b>	
Student Support Services		Department
Add Ongoing Mental Health Advocates	\$ 255,000	Student Support
Add Ongoing After Hours Nurse	60,000	Health Services
Add Ongoing Fees, Contracts & Services	62,500	Student Support
<b>Subtotal Changes In Ongoing Funding</b>	<b>\$ 377,500</b>	
Remove 2021-22 One-time Nursing Services Carryover	\$ (22,000)	High School
Add One-time Health Room Paras - COVID response	405,000	Elementary Level
Add One-time Counselor Lead Stipends	12,000	District Wide
<b>Subtotal Changes In One-Time Funding</b>	<b>\$ 395,000</b>	
<b>Student Support Services Total</b>	<b>\$ 772,500</b>	

## General Operating Fund (continued)

### Budget Adjustment Plan (continued)

Instructional Support Programs		Department
Remove 2020-21 BVPA Tuition Reimbursement Carryover	\$ (33,219)	District Wide
Remove 2020-21 Reading Carryover	(253,605)	Reading Department
Remove 2020-21 Student Remediation Carryover	(230,000)	District Wide
Remove 2020-21 Department Carryover	(62,720)	District Wide
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (579,544)</b>	
Add Ongoing Equity Department TOSA and support	\$ 164,300	Special Education
<b>Subtotal Changes in Ongoing Funding</b>	<b>\$ 164,300</b>	
Remove 2021-22 One-time Continued Unit Development and Product Completion	\$ (586,000)	Curriculum and Standards
Remove 2021-22 One-time Disproportionate Access	(94,000)	Equity
Remove 2021-22 One-time Targeted Intervention Resources (Strategy Units)	(100,000)	District Wide
Add One-time Orton Gillingham Training	300,000	Reading
Add One-time AVID Training for Coordinator	20,000	Student Support
Add One-time Dual Language Programs Review	20,000	CLDE
Add One-time CPI Training for Emergency Response Teams	24,000	Special Education
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (416,000)</b>	
<b>Instructional Support Programs Total</b>	<b>\$ (831,244)</b>	
School Administration and Operations		Department
Remove 2020-21 Board Travel Carryover	\$ (20,259)	Board of Education
Remove 2020-21 UVA Carryover	(109,200)	Superintendent's Office
Remove 2020-21 One-time Department Requests	(194,286)	Various
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (323,745)</b>	
Add Ongoing Workbased Learning Coordinator	\$ 150,000	Career and College Connections
Add Ongoing Assistant Principal - Career and Technical	150,000	Career and Technical
Add Ongoing Custodial Floaters	311,000	District-Wide
Add Ongoing - Maintenance Materials - Inflation	175,000	District-Wide
Add Ongoing Utilities - Inflation	500,000	District-Wide
<b>Subtotal Changes in Ongoing Funding</b>	<b>\$ 1,286,000</b>	
Remove 2021-22 One-time Utilities and Maintenance support	\$ (504,764)	District-Wide
Remove 2021-22 One-time Professional Development	(15,000)	District-Wide
Add One-time Custodial Equipment Replacement	60,000	District-Wide
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (459,764)</b>	
<b>School Administration and Operations Total</b>	<b>\$ 502,491</b>	



**General Operating Fund (continued)**

**Budget Adjustment Plan (continued)**

<b>District-Wide Services/Central Administration</b>		<b>Department</b>
Remove 2020-21 Professional Learning Carryover	\$ (174,175)	Professional Learning
Remove 2020-21 Information Technology Department Carryover	(286,113)	Information Technology
Remove 2020-21 Human Resources Department Carryover	(99,000)	Human Resources
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (559,288)</b>	
Add Ongoing Expansion of FET Teams	\$ 18,500	Family Engagement
Add Ongoing CORA Request Staff	70,000	Legal Office
Add Ongoing Software - Contracted Inflation	100,000	Information Technology
Add Ongoing Health Services Coordinator	130,000	Health Services
Add Ongoing Fees, Contracts & Services	(53,000)	District-Wide
<b>Subtotal Changes in Ongoing Funding</b>	<b>\$ 265,500</b>	
Remove 2021-22 One-time Title IX Staff and Student Training	\$ (110,000)	District-Wide
Remove 2021-22 One-time Information Technology	(150,000)	Information Technology
Remove 2021-22 One-time Communications support	(143,000)	Communications
Remove 2021-22 One-time Volunteer Screen Implementation	(71,700)	District-Wide
Remove 2021-22 One-time ERP Implementation	(381,374)	District-Wide
Add One-time Harvard Graduate School of Education	95,000	Superintendent's Office
Add One-time Evaluation Specialist	67,000	Professional Learning
Add One-time High School Computer Labs	417,000	High School Level
Add One-time Fees, Contracts & Services	88,300	Online Learning
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (188,774)</b>	
<b>District-Wide Services/Central Administration Total</b>	<b>\$ (482,562)</b>	
<b>All Program Areas Total</b>		<b>\$ 12,934,480</b>

## General Operating Fund (continued)

### Summary of Changes in FTE

**2021-22 REVISED BUDGET** **2,842.427 FTE**

#### ADMINISTRATION CHANGES

<b>604 LEGAL OFFICE</b>	Change	<b>1.000</b>
Add Ongoing CORA Request Staff Support	1.000	
<b>605 CURRICULUM, ASSESSMENT &amp; INSTRUCTION</b>	Change	<b>(3.000)</b>
Remove One-Time - Continued Unit Development TOSA	(2.000)	
Remove One-Time - Continued Unit Development Coordinator	(1.000)	
<b>613 STUDENT SUCCESS</b>	Change	<b>3.000</b>
Add Ongoing Mental Health Advocates	3.000	
<b>614 INSTITUTIONAL EQUITY</b>	Change	<b>1.000</b>
Add Ongoing Coordinator - Equity and Community Engagement	1.000	
<b>634 LITERACY INSTRUCTION</b>	Change	<b>3.000</b>
Add One-Time Virtual Literacy Interventionists	3.000	
<b>642 MAINTENANCE &amp; OPERATIONS</b>	Change	<b>8.000</b>
Add Ongoing Custodial Floater	8.000	
<b>687 HUMAN RESOURCES</b>	Change	<b>0.500</b>
Add One-Time Evaluation Specialist	0.500	
<b>698 HEALTH SERVICES</b>	Change	<b>0.100</b>
Budget Reorganization - Clerical Administrative support	0.100	
<b>792 PRINT SHOP</b>	Change	<b>(0.750)</b>
Budget Reorganization - Press Operator	(0.750)	

<b>SUBTOTAL ADMINISTRATION FTE ADDITIONS (REDUCTIONS)</b>	<b>12.850</b>
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<b>SCHOOL CHANGES</b>	Change	
Staffing Formula - Elementary Teachers	4.545	
Staffing Formula - Middle School Teachers	(6.952)	
Staffing Formula - High School Teachers	(5.955)	
Add One-Time - High School Teachers	16.612	
Staffing Formula - Elementary Paras	(1.032)	
Staffing Formula - Middle School Paras	(1.030)	
Staffing Formula - High School Paras	(0.198)	
Staffing Formula - Elementary Specials	0.802	
Budget Reorganization BVSD Online Learning	(0.075)	
Budget Reorganization Equal School Day Special Education Support	1.515	
Add One-Time Deans - Response to Marshall Fire	3.000	
Add Ongoing Special Education Para Support	2.260	
Add Ongoing Career and Technical Assistant Principal	1.000	
Add One-Time BU Assistant Principal to BU Principal	0.000	
Add Ongoing Workbased Learning Coordinator	1.000	
Add Ongoing Math Acceleration Teacher	1.000	
Add One-Time Healthroom Para Support	8.875	
Add One-Time K-5 Instructional Reserve	17.000	

<b>SUBTOTAL SCHOOL FTE ADDITIONS (REDUCTIONS)</b>	<b>42.367</b>
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<b>TOTAL STAFFING FTE ADDITIONS/REDUCTIONS</b>	<b>55.217</b>
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**2022-23 PROPOSED BUDGET** **2,897.644 FTE**

## Capital Projects

The two funds that comprise this section are the Building Fund and the Capital Reserve Fund. Each fund records revenue as well as capital expenditures incurred for upgrades, replacements, constructing, repairing, or equipping fixed assets within the district.

### Building Fund

#### Summary

The Building for Student Success program is a bond-funded capital improvement program that has provided renovations to schools and facilities throughout BVSD. Funding for the program was generously approved by voters in 2014 and is managed separately from the district's general operating budget and other funds. These funds may only be used for construction, personnel to manage construction, and to purchase items such as furniture or equipment.



The \$677.1M program, which has provided improvements at every school and facility, is 97 percent complete. Some relatively small projects are planned for 2022. The remaining balance of \$13.3M is allocated to finish design and contribute to construction of a new building for New Vista High School. The funds for the New Vista project are not sufficient to complete construction and additional funding will be needed.

#### Identifying the need

The program is guided by the Educational Facilities Master Plan which was developed through the efforts of BVSD staff and the board-appointed Capital Improvement Planning Committee. Over a two-year period, staff performed a building and site assessment on all district buildings, encompassing over 4.5 million square feet of district assets. In addition, the committee identified capital improvement needs beyond those of specific schools and worked with staff to prioritize all the identified needs based in part on feedback collected from a series of community meetings. Major goals of the master plan include:

- Improve the physical condition of schools by performing critical repair and replacement of building systems and finishes. Nearly 50 percent of the plan includes this type of work;
- Rebuild existing schools that were beyond repair including Emerald, Douglass, and Creekside elementary schools. (The replacement buildings opened in 2017.);
- Provide new learning spaces or renovate existing spaces as needed for the expansion of full-day kindergarten, expanded preschool, special education, fitness, and physical development;
- Construct a new school in Erie for enrollment growth serving PK - 8th grade students (Meadowlark School opened in 2017);
- Provide safe, healthy, comfortable learning environments through security upgrades, asbestos abatement, ventilation upgrades and providing air conditioning in select buildings;
- Improve energy efficiency with lighting upgrades, HVAC upgrades, and ensuring systems are performing optimally;
- Support innovative teaching methods to personalize learning, and prepare students for college and careers and increase the use of instructional technology;
- Improve operational efficiency and functionality with improvements to district-wide support facilities.



## **Capital Projects (continued)**

The Citizens' Bond Oversight Committee was appointed by the Board to provide a high level of accountability and transparency through independent monitoring and review of the implementation of the projects, as well as recommendations for any significant changes in the scope and/or budget of existing or new projects. Over the course of the implementation of the program, the committee reviewed and supported recommendations for spending \$81.0M in additional, unallocated funds earned as premium on the sale of bonds. These funds provided additional benefit to BVSD students in the form of providing air conditioning to all non-mountain schools without it, constructing a new gym at Manhattan Middle School, providing interior security cameras at high schools, rebuilding Recht Fieldhouse at Boulder High School, serving as matching funds for a grant to expand the scope of work for Justice High School, and expanding the cafeteria at University Hill among other projects.

## **Capital Reserve Fund**

### **Summary**

Boulder Valley School District is committed to providing safe and healthy environments for students to learn. This commitment is reflected in three existing board policies:

- Safe Schools – Policy ADD
- Building and Grounds Security – Policy ECA
- Building and Grounds Maintenance – Policy ECB

Colorado statutes limit the options for governmental entities to fund significant capital projects. Any tax increase or issuance of debt must be approved by a vote of the local electorate. Due to this constraint, major capital projects are generally reserved for bond issuances. This funding constraint forces the district to defer maintenance on facilities to a level where the limited funds available are allocated to projects for health and safety needs and protection of the facility, as noted in items #1 and #2 below. Over 75 percent of the budgeted project expenditures fall within these two project types. Due to the limited funding available for capital projects, the policies identified above are taken into consideration when developing the annual capital projects list.

During the budget development process for the Capital Reserve Fund, district staff discuss the projects being considered. A determination is made whether these projects have the potential for significant impact on short- or long-term cost reductions or increases of operational budgets. If the potential for significant impact is a concern, further analysis will be performed to determine the impact and address it through the district's budget process.

District staff evaluate project requests and prioritize those requests based on the following criteria:

1. Health/Safety – Does an unsafe or unhealthy condition exist for students and staff?
2. Protection of the facility – Will the district incur excessive costs in the future if the system is not replaced or repaired? Will other areas of the facility deteriorate if this system is not repaired or replaced?
3. Improve the educational program – Is a facility change necessary to deliver an adequate instructional program?
4. Replacement of depreciated items.
5. What is the impact on the district operating budget and/or services for non-routine projects?



## Capital Projects (continued)

### Impacts of Capital Projects on General Fund

Major capital improvements paid for with bond funds and capital reserve funds are budgeted in the Building Fund and Capital Reserve Fund respectively. Additional operating costs incurred as a result of identified improvements typically consist of increased utility, custodial, and maintenance costs, which are budgeted in the General Operating Fund.

#### Capital Reserve

The projects that impact the operating budget fall into four major operational areas:

Health/Safety: These projects support the repairs, replacements, or construction tasks related to conditions in a district building or school grounds which are potential threats to the safety or health condition of students or staff.

Mechanical Systems: These projects include upgrades, replacement, and major repairs to HVAC, electrical systems, and plumbing systems within the district's facilities. These upgrades result in a savings to the operating budget through improved efficiency and reduced maintenance runs for repairs on failing equipment and false alarms triggered by warning systems.

Maintenance Support: These projects include repairs and new construction to school buildings and grounds which protect capital investments and support a quality educational program.

Vehicle Replacement: This project is the scheduled replacement of the bus and maintenance vehicle fleet. The replacement of aging vehicles realizes a savings through improved fuel efficiency and reduced maintenance and repairs. The change to more fuel efficient vehicles will result in a slower growth of both use of fuel and expense rather than a reduction in total use or cost. The expansion of curb-to-curb service for special needs students has drastically increased in recent years. The savings realized from these more efficient vehicles will help to slow the growth of this mandated expense as well as the significant increase in the cost of fuel.

The majority of projects are identified as falling into one or more of the stated criteria.

In the 2022-23 Proposed Budget, the district added \$500K in ongoing funds for replacing buses.

#### 2014 Building Fund

Some of the improvements to facilities realized through the Building for Student Success program are expected to have a positive effect on the general fund.

Since 2016, if improvements had not been made to BVSD buildings and the District continued business as usual, the cost trend line suggests that BVSD would have likely spent an additional \$2.0M dollars for electricity and gas over the subsequent 5 year period. As a result of the energy efficiency work in the Bond program, BVSD buildings are 24% more efficient. BVSD received \$800,000 in Xcel rebates due to energy efficiency improvements. These rebates were reinvested into Bond projects and do not affect the general fund.

BVSD has a long term goal to become a zero energy district by 2050. This means that district energy use will be low enough to allow renewables to offset grid energy consumption. To meet the 2050 goal, the district will need to continue to reduce energy consumption by 12 percent per year. To that end, new buildings are designed to be as energy efficient as feasible. In addition, buildings are constructed to be ready for installation of solar (or wind) energy generators when feasible. Through the Bond program, existing buildings were retrofitted with more energy efficient equipment and were commissioned to ensure systems were operating as designed. Along with the renovations to buildings, BVSD's energy team regularly works with students and staff to encourage energy-saving behavior. All of this work has positioned the district to meet the 2050 goal.

## **Capital Projects (continued)**

### **Impacts of Capital Projects on General Fund (continued)**

Comparing FY 2020 to base FY 2008, the district has reduced all water (domestic and irrigation) consumption by 10% despite building area increasing 14% and student population increasing 4% over that same time period. The reduction in use is attributed in part to the installation of synthetic turf fields, irrigation improvements, and water reduction measures in schools. Water costs increased by about 40% during that same time period due to rate increases.

Through renovations, BVSD has reduced high risk space where life cycles of major building components are past due and failures are possible from 73% to 6%. This should shift the efforts of Maintenance staff from responding to emergencies to performing regular maintenance tasks. In addition, a variety of new materials and equipment installed through the Bond program have led to reduced costs and maintenance requirements, allowing staff to spend more time on other tasks such as cleaning. For example, new luxury vinyl tile requires no annual waxing, saving \$700-900 in supplies per school and 2 weeks of custodial time. New LED light bulbs do not need to be replaced as often, freeing up approximately 8 hours of custodial time per week. The annual estimated savings for synthetic turf fields is approximately \$5,000 because the fields do not need topdressing, fertilizer, water, etc. New rubberized play surfaces on playgrounds eliminate engineered wood fiber wood chips and the associated \$1700 - \$2500 expense per year.

Construction of the district's new Culinary Center has centralized food storage and production. The new facility is predicted to reduce food costs due to buying in bulk made possible with increased storage. In addition, the elimination of production kitchens at schools is anticipated to reduce payroll costs. Construction of the facility is complete. However, operational cost savings are difficult to calculate at this time because of irregularities in operations due to the continuing COVID-19 pandemic.

### **Looking Ahead**

In our efforts to continually improve what we do to support student learning in BVSD, our goal is to fully integrate our facility management information systems. Currently, data used by staff to plan for large-scale capital improvement programs such as Building for Student Success is tracked separately from our maintenance work order and building automation systems. It is our 5-year goal to transition to a single system that will help us schedule and manage reactive and preventive maintenance tasks, track inventory usage, and plan for future capital needs.

In August 2021, the district began an assessment of district facilities to identify deficiencies and develop a cost estimate for addressing those needs. The assessment report was finalized in early 2022 and will be used in future capital improvement planning efforts.



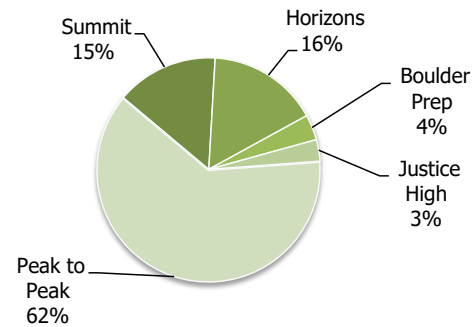
## Charter School Fund

### Summary

The funding for each charter school is based on charter enrollment and contract agreements between the school and BVSD.

There are five charter school component units in BVSD's Charter School Fund: Boulder Preparatory High School, Horizons K-8 School, Peak to Peak Charter School, Justice High School, and Summit Middle Charter School.

**Percentage of Total Charter School Fund**



	2022-23 Summit Budget	2022-23 Horizons Budget	2022-23 Boulder Prep Budget	2022-23 Justice High Budget	2022-23 Peak to Peak Budget
BEGINNING BALANCE	\$ 1,364,045	\$ 1,029,567	\$ 553,765	\$ 785,328	\$ 6,489,420
REVENUE:					
Per-Pupil Funding:	\$ 3,399,840	\$ 3,286,512	\$ 897,180	\$ 793,296	\$ 13,646,580
Override Election Revenue	979,016	893,220	253,973	215,605	4,008,377
Other State Revenue	21,998	71,335	25,419	24,077	429,397
Fundraising Revenue:	-	37,700	-	-	353,300
Athletic Fees	16,976	-	-	-	-
Instructional Fees	41,999	-	-	-	-
Misc. Revenue	-	381,390	-	5,000	1,557,593
CDE Capital Construction:	53,094	48,591	26,530	24,000	447,950
TOTAL REVENUE	\$ 4,512,923	\$ 4,718,748	\$ 1,203,102	\$ 1,061,978	\$ 20,443,197
TOTAL RESOURCES	\$ 5,876,968	\$ 5,748,315	\$ 1,756,867	\$ 1,847,306	\$ 26,932,617
TOTAL EXPENDITURES:	\$ 4,764,165	\$ 5,058,498	\$ 1,184,454	\$ 997,983	\$ 20,009,286
EMERGENCY RESERVE	\$ 135,388	\$ 140,431	\$ 36,093	\$ 31,859	\$ 602,697
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	\$ 4,899,553	\$ 5,198,929	\$ 1,220,547	\$ 1,029,842	\$ 20,611,983
ENDING BALANCE	\$ 977,415	\$ 549,386	\$ 536,320	\$ 817,464	\$ 6,320,634
PROJECTED ENROLLMENT:	Summit 360.0	Horizons 348.0	Boulder Prep 95.0	Justice High 84.0	Peak to Peak 1,445.0

## Fund Balance Requirements

In order to meet the challenges of school funding in Colorado and BVSD, the board adopted Policy DB in spring 2005, which dictated a minimum level of year-end fund balance in order to ensure the district's ongoing financial health. To further bolster the district's financial position and address the current economic challenges, the Board of Education updated this policy in January 2009, strengthening the requirements of the policy. The policy restricts the district from using one-time money for ongoing expenditures. This ensures programs are sustained with ongoing revenue. In addition, current policy specifies the amount to be held as a contingency reserve.

Following the requirements of this policy means BVSD will have to make annual budget adjustments so that new expenditures do not exceed new revenues and a moderate level of reserves is maintained. Because the district has, in the past, funded necessary programs with fixed revenues provided by override funds, the cost of these programs will eventually exceed the fixed revenue stream. Using the policy now means the district can make smaller adjustments over time rather than making dramatic cuts when the cost of programs has outgrown revenue sources.

The original policy was recommended by BVSD's external auditors and commended by the Colorado Department of Education's accreditation consultant. The recent update to the policy was crafted by the district's audit committee with input from the district's external financial advisors.

The **two key elements** of the policy are spending limitations and reserve requirements as follows:

### Spending Limitations:

- The General Operating Fund budget will be developed so that the total of annual ongoing expenditures and transfers do not exceed annual revenues.
- If the General Operating Fund ends any fiscal year with an ending balance beyond required reserves, this amount can only be used for one-time uses in subsequent years.
- One-time uses are defined as expenditures, transfers and/or reserves committed to by the district for a finite period of time, on a non-recurring basis.

### Reserve Requirements:

- The General Operating Fund budget will be developed containing an ending fund balance equal to required reserves including the TABOR reserve plus a minimum of a 4.0 percent contingency reserve. The need for additional reserves shall be reviewed annually.
- Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve within two years from first dispersal.
- The budgets for all other funds will be developed to include, at a minimum, the required TABOR reserve.
- The General Operating Fund budget will be developed on a GAAP basis.

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable fund
- Restricted fund balance
- Committed fund balance
- Assigned fund balance
- Unassigned fund balance

This budget has been developed in compliance with these fund balance requirements.



## Compliance Statements

The following statements were prepared by the state's Financial Policies and Procedures Committee to comply with certain requirements in state statute.

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the *Financial Policies and Procedures Handbook*. These budget expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the *Financial Policies and Procedures Handbook*. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the audited revenues, expenditures, and fund balances for the last completed fiscal year. Audited figures are detailed in BVSD's Comprehensive Annual Financial Report and are available for review on the district's website ([www.bvsd.org](http://www.bvsd.org)), in the district's business office, the Colorado Department of Education, or the state auditor's office.

This budget was prepared in compliance with the revenue, expenditures, tax limitation, and reserve requirements of Section 20 of Article X of the State Constitution.

## Governing Policies

The following main sections of policies guide the Boulder Valley School District through the budget development and implementation process as well as policies that direct operational procedures of the district. A detailed description of each policy associated within each section can be found in the Appendix located in the Informational Section of this document.

**Section A: Foundations and Basic Commitments** - Contains policies, regulations, and exhibits regarding the district's legal role in providing public education and the basic principles underlying school board governance.

**Section B: Board Governance and Operations** - Includes policies regarding how the school board is appointed or elected, how it is organized, how it conducts meetings, and how the board operates.

**Section C: General School Administration** - Contains policies, regulations, and exhibits on school management, administrative organization, and school building and department administration.

**Section D: Fiscal Management** - Includes the policies on school finances and the management of funds. Policies on the financing of school construction and renovations are included in Section F, Facilities Development.

**Section E: Support Services** – Contains policies on non-instructional services and programs, particularly those on business management.

**Section F: Facilities Development** - Contains policies on facility planning, financing, construction, and renovation. Also includes the topics of temporary facilities and school closings.

**Section G: Personnel** - Contains policies that pertain to all district employees.

**Section H: Negotiations** - Contains policies guiding negotiating procedures.

**Section I: Instruction** - Contains policies regarding instruction, curriculum, resources, and achievement.

**Section J: Students** – Includes policies regarding student admissions, attendance, rights and responsibilities, conduct, discipline, health and welfare, and school-related activities.

**Section K: School-Community Relations** - Contains policies, regulations, and exhibits on parent and community involvement in schools.

**Section L: Education-Agency Relations** - Policies include school district's relationship with other education agencies – including other school systems, regional or service districts, private schools, colleges and universities, educational research organizations, and state and national educational agencies.



## Document Summary

This concludes the Executive Summary portion of the **INTRODUCTORY SECTION**. The purpose of this document is to help the reader understand school finance issues and the process used to create a budget that is fiscally responsible and supports the needs of all students for the upcoming year. The 2022-23 Proposed Budget document provides summary information for a broad look at the financial plan of the district.

The school district's budget is a living document representing the investment our community makes in educating its children. Each year, the district evaluates programs, staffing patterns, and other expenditures in relation to the strategic directions set by the Board of Education, with particular emphasis on student achievement. We are proud of the fact that this community places a premium on academic achievement for all children.

This budget reflects the vision, mission, values, and goals of the Boulder Valley School District to provide educational services to its students to the end that the attainments of their goals as members of society are enhanced. The recent economic impacts as a result of COVID-19, improvement of educational services, and a projected decrease in the student population created challenges to maintain necessary expenditures within the limits of available resources and restrictions imposed by the state legislature.

This budget is a prudent plan that balances the many needs of our students within the economic realities of our state and district. The members of the Board of Education have provided outstanding support for the educational services of the district, and the budget reflects the commitment of the board and the community for quality educational programs.

The remaining sections of this document provide detailed and supplementary information to support the budgets as presented.

The **ORGANIZATIONAL SECTION** provides detailed information on the Boulder Valley School District's government profile, its facilities, and geographical area. It provides insights into the district's vision, goals, and strategies in the context of supporting student achievement. It details the district's administrative structure, operating departments along with accounting descriptions of fund types, revenue and expenditure classifications, budget, and management practices that regulate operations.

The **FINANCIAL SECTION** provides all the information necessary to understand the structure of the district's financial documents; detailed budget schedules for all funds are included to provide historical financial standings along with debt obligations. Included are a five-year beginning balance, revenue, expenditure, transfers, emergency reserves, and ending balance for all of the district's funds including staffing formulas. Sub-sections include General Operating Fund, Other Funds, and the Charter School Fund detailing five years of revenues and expenditures and providing program and staffing summaries.

The **INFORMATIONAL SECTION** includes enrollment trends, historical data comparisons, data, charts, and assorted information in support of the budgets. This section is intended to help the reader have a better understanding of the history and future of the district as a growing entity. Sub-sections include the Appendices and Glossary that provide historical information on the Boulder Valley School District's assessed valuation, mill levies, enrollment and pupil count funding, the Colorado Department of Education critical dates, and terms used in the budget document.

The 2022-23 Proposed Budget line item detail is available for public review in PDF format on the Boulder Valley School District's website under Financial Transparency section at:  
<https://www.bvsd.org/about/financial-transparency/budget>.

For additional district financial information, readers should refer to the Annual Comprehensive Financial Report for the June 30, 2021, fiscal year-end, which is also available on the district's Business Services Division web page.







# BOULDER VALLEY SCHOOL DISTRICT

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## **Profile of the Government**

Boulder Valley School District RE-2 (BVSD) is a public school district and body corporate, organized and existing under the School District Organization Act of 1965, Article 30, Title 22, and Colorado Revised Statutes. The district has the authority to determine its own budget, levy taxes or set rates or charges, and issue bonded debt without approval from the state or by another government, making BVSD fiscally independent.

Originally organized in 1860, the district was reorganized in 1961 to include numerous smaller districts. There is a seven member Board of Education, elected by the citizens of Boulder, Broomfield, and Gilpin Counties, that govern the district. Board members serve four-year terms, with four members elected every two years; they are term-limited at two terms.

BVSD is located in Boulder County near the foothills of the Rocky Mountains, approximately twenty miles northwest of Denver. Its boundaries encompass approximately 500 square miles in Boulder, Broomfield, and Gilpin Counties and contain a population of approximately 211,000. The communities of Boulder, Louisville, Lafayette, Erie, Superior, Broomfield, Nederland, Ward, Jamestown, and Gold Hill are served. Residents within the district, particularly in the more densely settled urban areas where most of the population resides, participate in the large and increasingly diverse front-range economy, which includes the cities of Denver, Boulder, and Longmont and the growing communities in between. The city of Boulder is home to the University of Colorado, Boulder Campus, and is a significant stabilizing force for the local economy. Other major employers in the area include Oracle Inc., IBM Corporation, Ball Corporation, numerous federal research laboratories, and other smaller software, research, manufacturing, and pharmaceutical firms.

BVSD provides a full and challenging range of educational programs and services authorized by Colorado State Statute including kindergarten through grade twelve education in elementary, middle, and high schools; Special Education; Career and Technical Education; an Online Education program; Culturally and Linguistically Diverse Education; and numerous other educational and support programs. In addition, the district offers preschool programs through the Colorado Preschool Program, Community Montessori focus school, and the Special Education program. The district also has five charter schools that comprise the Charter Funds of the Boulder Valley School District: Summit Middle Charter School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School.

## **Budget Decisions Shaped by Goals and Financial Constraints**

A school district budget is a dynamic entity, structured to achieve the goals of the district within the environment of current economic conditions and political will. The BVSD superintendent is guided by the district's goals and community priorities in creating the annual budget. It evolves year to year to address current conditions. Each year our community is invited to play a role in developing the budget. We continually strive to help our community understand the complexities of our budget by publishing several documents to explain the budget and its development. It can be difficult to see long-term trends, therefore, one purpose of this document is to give a historical perspective on how public education in Colorado, and specifically Boulder, arrived at its current state.

Given the constraints of available resources, BVSD re-examines priorities each year and uses the budget development process to allocate funding to maximize student achievement. Over time, the district has faced challenges, utilized advances in technology, enhanced the advantages of the district's economies of scale, and modified programming to maximize student learning.

## **Plan and Assess for Continuous Improvement**

Increasingly, state and federal regulations determine the environment in which BVSD must operate, from establishing funding levels to setting academic achievement standards. As the district is presented with new budgetary challenges to address, it is continuously modifying and improving its methods of analyzing data to anticipate future challenges. We constantly monitor business environmental factors such as inflation, tax collection rates, and state legislation in order to examine cost trends for a variety of items during the development of the budget.

## **Vision, Mission and Value Statements**

It is well known in our community and in Colorado that the Boulder Valley School District (BVSD) is already among the highest achieving of Colorado's 178 school districts. What may not be as well-known is the shared determination of our students, parents, teachers, administrators, and community leaders to make BVSD the educational answer for each student in our district regardless of circumstance or background. Each child brings a unique and worthwhile contribution to our learning community.

### **Vision**

We develop our children's greatest abilities and make possible the discovery and pursuit of their dreams, which when fulfilled will benefit us all. We provide a comprehensive and innovative approach to education and graduate successful, curious life-long learners who confidently confront the great challenges of their time.

### **Mission**

The mission of the Boulder Valley School District is to create challenging, meaningful and engaging learning opportunities so that all children thrive and are prepared for successful, civically engaged lives.

### **Value Statements**

1. We respect the inherent value of each student and incorporate the strengths and diversity of students, families, staff, and communities.
2. Societal inequities and unique learning needs will not be barriers to student success.
3. We address the intellectual growth, health and physical development, and social-emotional well-being of students.
4. We value accountability and transparency at all levels.

## Strategic Plan

The Boulder Valley School District has developed a Strategic Plan, that we call ***All Together for All Students***. This ambitious, exciting, and comprehensive effort will guide BVSD for the next five years and aims at bringing everyone together to meet the needs of all students.

We believe that Boulder Valley is uniquely positioned because of its resources and outstanding educators to overcome the challenges we face, including an achievement gap that educators across Colorado and the nation have struggled to address.



### Student-focused

Our strategic plan is focused first and foremost on students. After analyzing volumes of data and feedback from educators and the community, BVSD set three Long Term Student Outcomes that will drive everything we do:

- All students benefit from challenging and relevant educational opportunities
- Reduce disparities in achievement
- Every student graduates empowered with the skills necessary for post-graduate success

More simply, our goal is to Ignite the passion of learning in every student, Equip them with the skills needed to overcome the achievement gap and to prepare them to Soar in whatever they do after school.

### Customized for Each School

The problem with most strategic plans is that they broadly implement ideas and supports from the district to all schools. Every school is expected to implement all initiatives, regardless of their situation. As a result, few are fully implemented.

In contrast, we believe that everyone cannot do everything the same if we all want to get better. We are customizing and vertically aligning support based on the specific needs of each school and community.

This also aligns with the district's recent reorganization. Schools have now been grouped in regional areas and district support staff have worked to meet with each school's leader to determine the best way to utilize resources that are the most impactful for students.

Learn more about the plan at [bvsd.org/strategic-plan](https://bvsd.org/strategic-plan).

### Data Driven

We will develop measures that will help drive the critical work of the district. A focus upon Return on Investment (ROI) will focus resources on the most beneficial initiatives in the district, and allow staff to stop doing what is not working; benchmark performance both locally and nationally with similar, high performing districts; and develop targets that will focus efforts on student outcomes. In order to establish a baseline, BVSD pulled together as much data as possible regarding the state of the school district, including state assessment results, district culture and climate surveys and much, much more. This collective data resulted in:

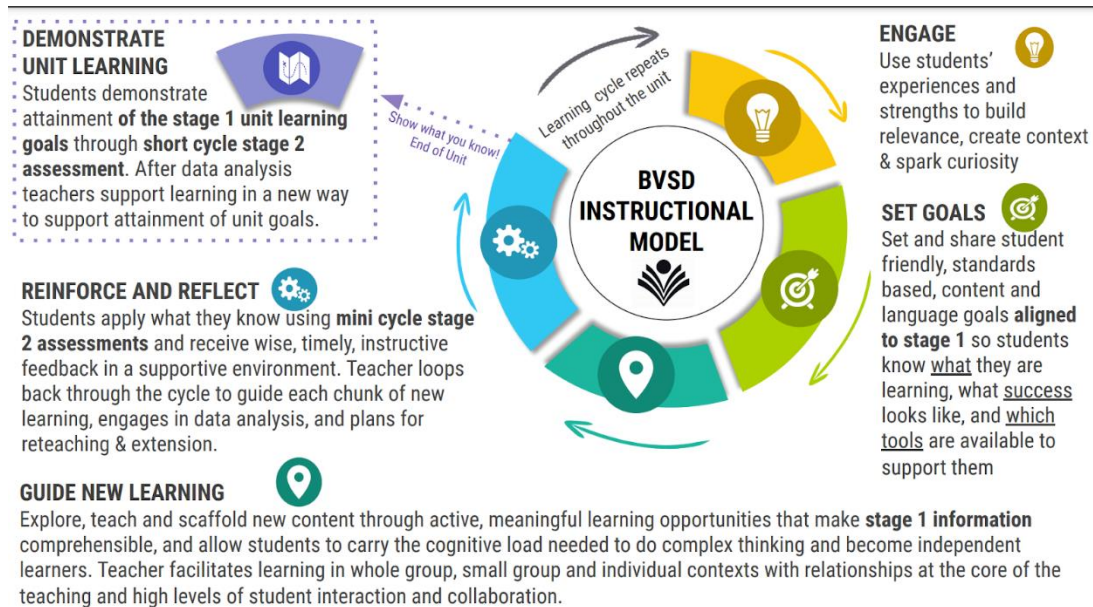
Our new Strategic Plan will be focused on the needs of our students. For this reason, BVSD administrators, employees, parents, and community members have three Long Term Student Outcomes -- specific, student-focused, measurable results that we want our students to achieve across the district.

## Strategic Plan (continued)

### Four Pillars of Instruction

**The Multi-Tiered System of Supports** provides our students with individualized support to meet both their academic and behavior challenges. The system includes Universal Instructional Practices initiatives for all students, as well as more targeted support and acute interventions, when needed.

**Common Instructional Model** is a set of researched based teaching progression that, when used by educators, results in student engagement and growth.



**Scope/Sequence** BVSD educators have prioritized the State of Colorado standards and what order they should be taught from year to year, to ensure that students have the knowledge and skills they need as they build upon their learning from grade-to-grade – starting in preschool.

**Balanced Assessment System** as students are learning, it is critically important for us to check in with them along the way to see whether they've picked up the concepts we are teaching, or whether they may need additional support in specific areas. This is accomplished through a system of assessments, including interactive (during learning) and summative (end-of-unit) checkpoints that allow students to demonstrate what they have learned.

### Culturally and Linguistically Responsive Teaching

Integrated in all of this work are efforts to ensure that our students are represented in our curriculum, supports are available to meet their specific needs so that, ultimately, every student feels welcomed and included in learning. We know excellence is only possible once we have addressed equity in our school district.

## Strategic Plan (continued)

### Strategic Themes and Outcomes

<b>Theme 1:</b> Ensure all instruction is challenging, engaging, relevant and meets the needs of all students.	<b>Theme 2:</b> Provide schools and educators with responsive and customized supports to best serve students	<b>Theme 3:</b> Engage the talent and passion of our community and families through communications, empowerment and partnership	<b>Theme 4:</b> Cultivate a positive and inclusive culture throughout BVSD that promotes the well-being of students, families and employees
Prioritization of Standards and development of ATLAS	Equal School Day implementation	Disproportionate Discipline Work - addition of School Security Advocates and removal of SROs	Livewire expansion of Internet Access and fully 1:1 environment for all students
Grad+ - increased opportunities for college courses, work based experiences, bilingual education and industry certifications	Weighted and Differentiated Funding for schools - \$17M investment over three years	Title IX overhaul - new processes, director, advisory group	Development of and engagement with CAPL, POCC, Equity Council, Youth Equity Council
Full Day Kindergarten Implementation	UVA Turnaround Partnership for high support schools	New Bullying and dress code Policies	Community Schools concept development to expand wraparound supports
Focus on Early Literacy, with implementation of Foundations phonics program and Dyslexia Screener	Development of Tight/Loose framework for schools based on student outcomes	New Restorative Justice Coordinator and increase in restorative justice practices	Development of Partnership Council and Partnership Inventory
Implementation of Data Driven Instructional model	Redevelopment and roll out of MTSS	District Wide Cultural Responsiveness Training - RISE	Development of Strategic Plan Metrics
Development of Leadership Academy for school leaders	Implemented School Strategic Improvement meetings	Held first ever Teacher of Color hiring fair	Revamped translation and interpretation services district wide
	Developed and implemented AROI model	Teacher Roundtables	

Following a thorough design process led by BVSD's teacher-leaders, educators across the district are now in the process of standing up the Four Pillars of Instruction and integrating culturally and linguistically responsive teaching practices, which will effectively address the many systemic issues that we believe have led to the district's historic achievement gaps.

### Long Term Outcomes

- All students benefit from challenging and relevant educational opportunities
- Reduce disparities in achievement
- Every student graduates empowered with the skills necessary for post-graduate success



## Budget Development Process

School boards and superintendents in all 178 Colorado districts face many budget challenges. At BVSD, driving forces considered by the board and the superintendent for the 2022-23 budget include: employee compensation, additional student-centric resources to address student needs in the areas of expanded educational opportunities, social-emotional support and curriculum materials. With this, there are still continuing challenges with the state tax and revenue policies, the impact of decisions made by the legislature, and the investment in hiring and retaining high quality staff through a competitive compensation structure.

This budget was prepared considering the needs and values of students, parents, employees, and taxpayers. Throughout the stages of the budget process, the board must balance the needs of all stakeholders with the fiscal responsibility it has to the taxpayers. Although BVSD students exceed in aggregate the state average on all universally administered performance measures, achievement gaps exist for certain targeted groups. The budget development process brings to the forefront the needs of all students, and allows funding decisions to be made that provide the necessary resources to address the district's strategic plan.

BVSD began the budget process with the development of a calendar as presented to the Board of Education on December 14, 2021. The calendar outlines the following steps:

Governor Polis' November 1 proposed budget for K-12 public education in 2022-23 included funding adjustments for a slight state-wide Pre-K12 enrollment increase, inflation at 3.7 percent, and a reduction to the Budget Stabilization Factor of \$150M. The net projected PPR increase for BVSD was \$517. Although Colorado enjoys one of the most robust local economies in the country because of the fiscal constraints contained within Article X, Section 20 of the Colorado constitution, the state legislature cannot make decisions to allocate the necessary resources to public services to meet the needs of a growing population, crumbling infrastructure and investing for the future.

At the time of the production of the 2022-23 Proposed Budget, the Budget Stabilization Factor reduction to statewide total program funding as calculated in the SFA remains at \$321.2M, or 3.7 percent. For BVSD, this negative factor equates to \$10.4M in annual lost state revenues, as calculated through the SFA. After the state sets the total funding for K-12 public education, each local district determines how to fund its specific system and allocate resources to every school within its district.

Input Gathering and Analysis In order to seek a broad range of input from the community, the district conducted many budget information/discussion meetings. These included:

- Seven public budget worksessions with the Board of Education
- Five Board of Education meetings with budget related agenda topics
- Numerous meetings with district stakeholder groups and the District Leadership Team

These meetings provided opportunities for the district's stakeholders to hear relevant budget information as well as give feedback to the superintendent and Board of Education regarding the development of the 2022-23 budget.

Also, district staff maintains a "BVSD Financial Transparency" section within the district's website to present significant amounts of district financial information and links to other data sources with the goal of providing transparency and increasing understanding regarding all financial aspects of the district. This website aligns with the state statute related to fiscal transparency. The link can be found on the main page of the district's website at [www.bvsd.org](http://www.bvsd.org).

Finally, Board of Education meetings held from January through June provide an opportunity for the general public to contribute direct input to the board regarding the budget, as agenda item IV at each meeting is set aside for public participation. Each speaker is allotted two minutes to discuss district topics of interest to the individual that are germane to district functions. The board takes public comments into consideration during the budget development process.

## **Budget Development Process (continued)**

Preliminary Budget After reviewing the input from the board, enrollment projections and the most current revenue assumptions, the superintendent and his senior staff prepared a preliminary budget. The preliminary budget was presented to the board for discussion and review during a worksession on April 19, 2022.

Proposed Budget The proposed budget reflects staff compensation of steps and lanes on salary schedules, a 3.5 percent cost of living adjustment, savings from staff turnover, and a 3.5 percent increase to the district-paid health insurance premium. The proposed budget also incorporates numerous investments to support students, staff and operational functions of the district:

- Curriculum materials
- Funding to increase career and technical education
- Inflationary increases for the school lunch program, utilities, maintenance materials and utilities

Further details are included in the “Budget Adjustment Plan” in the Introductory Section of this document.

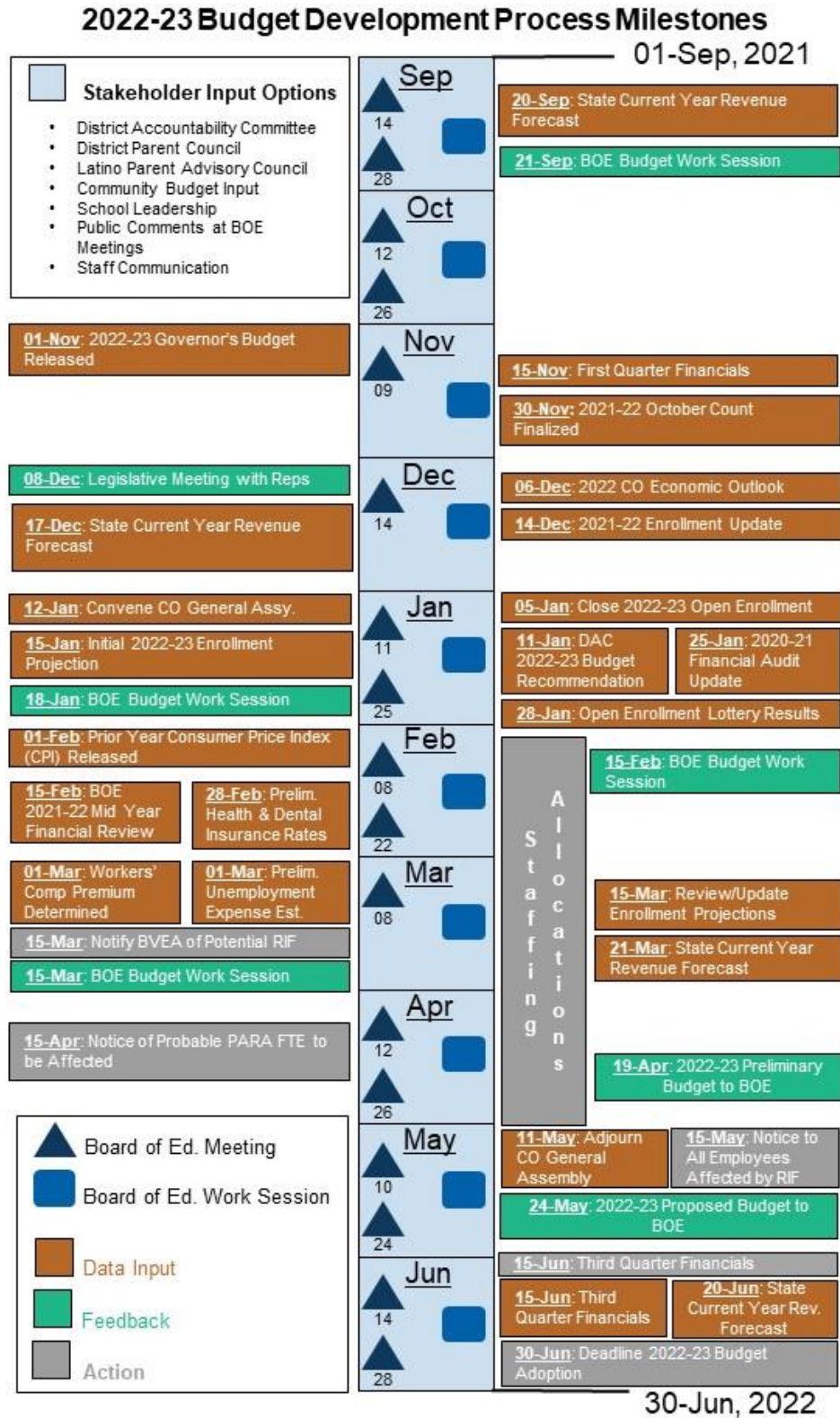
Budget Adoption After the presentation of the 2022-23 Proposed Budget on May 24, 2022, the Board of Education is scheduled to adopt the 2022-23 budget on June 14, 2022.

Budget Revision The final phase of budget development is the modification of the June adopted budget based on final 2022-23 financial data and updated enrollment information gained during the first two months of school. This budget development process is consistent with current Colorado statutes that require a proposed budget be presented to the board by June 1 and adopted by June 30. The law provides the opportunity for a board of education to adjust revenues and expenditures through January 31 of the fiscal year.

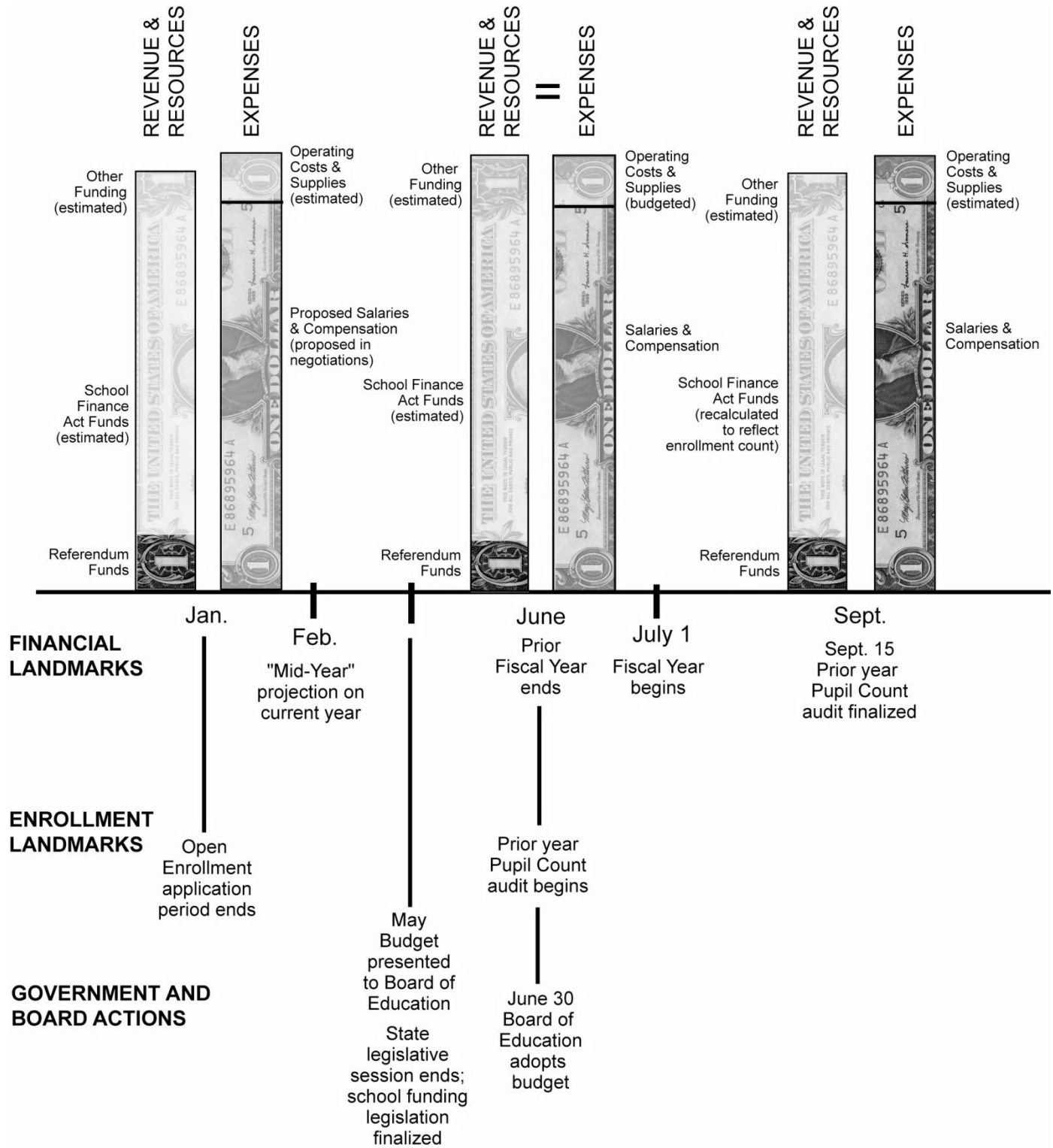
Amending the Budget Changes to the budget following the adoption by the Board of Education are authorized under Policy DBJ, which allows the transfer of funds between accounts with the approval of the superintendent or designee.

The following charts summarize the process, timelines, and decision points of the budget development process for both the adopted and revised budgets. From year to year, the timeline varies only slightly as statutory and contractual deadlines provide the milestones for the process. Similarly, information and data generally becomes available in a parallel timeline to the previously mentioned milestones with variations driven largely by the legislative process.

## Budget Development Process (continued)

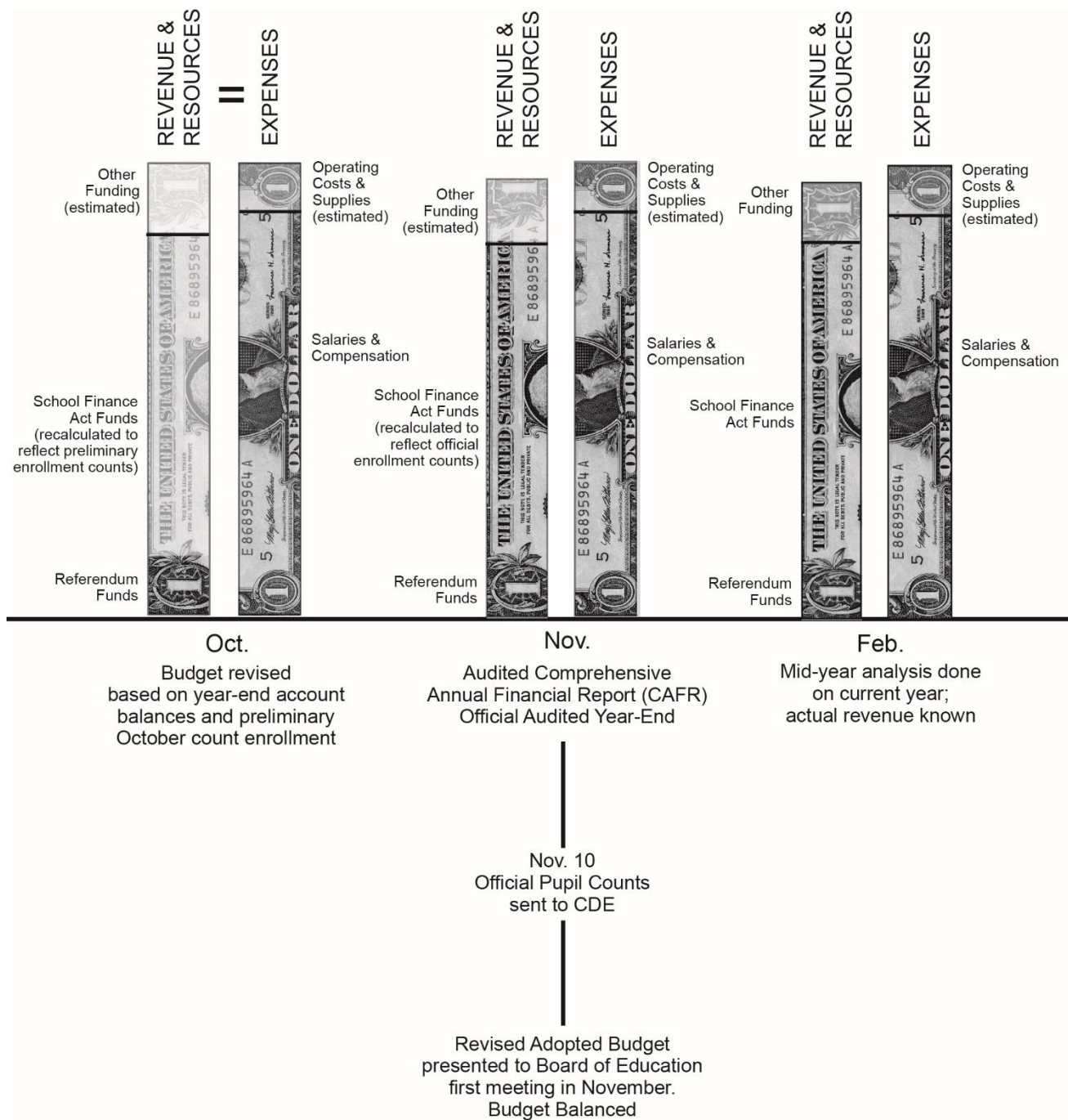


## Budget Development Timeline





## Budget Development Timeline (continued)





## **Basis of Budgeting and Accounting**

Colorado Local Government Uniform Accounting and Budget Laws require that a budget be adopted and reported for all funds. Total expenditures for each fund may not exceed the amount appropriated. Appropriations for a fund may be increased provided they are offset by unanticipated revenue. All appropriations lapse at the end of the fiscal year. Supplemental appropriations that alter the total expenditures of any fund must be approved by the Board of Education.

This budget was prepared in compliance with the revenue, expenditure, tax limitation, and reserve requirements of Article X, Section 20 of the State Constitution (TABOR Amendment). This amendment prohibits school districts from increasing taxes, mill levies, revenues, or spending except by statutory defined limits. It also mandates “emergency reserves” of three percent of total government spending.

On November 2, 1999, the Boulder Valley School District voters passed a ballot issue that authorized the district to collect, retain, and spend all district revenues from any source received in 1999, and for each year thereafter, that are in excess of any revenue raising, spending, or other limitation in Article X, Section 20 of the Colorado Constitution.

Budgets for all funds are adopted on a basis consistent with GAAP. A GAAP budget includes all expenditures/expenses incurred and revenue earned during the period, regardless of the timing of when cash is actually received or paid. On a budgetary basis, the district has not budgeted a deficit fund balance and is in compliance with state legal requirements. The district’s definition of a balanced budget is in accordance with Colorado Revised Statute 22-44-105(1.5)(a) which states: “A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances.”

Supplemental budgets may be adopted in accordance with C.R.S. 22-44-110(5) and 22-44-110(6), in the event additional money becomes available. Budget amounts may be amended by transfer in accordance with BVSD district Policy DBJ. Policy DBJ is derived from C.R.S 22-44-112 that limits which funds are available for transfer. All budget transfers require the approval of the superintendent or designee.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures as well as expenditures related to compensated absences are recorded only when payment is due.

Enterprise Fund and Fiduciary Fund revenues and expenses are recognized on the accrual basis of accounting. Revenue is recognized in the accounting period in which it is earned, and expenses are recognized when incurred.

## Financial Information

### Internal Control

District management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the district are protected from loss, theft, or misuse. Adequate accounting data must also be compiled to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

### Single Audit

As a recipient of federal, state, and local financial assistance, the district is responsible for ensuring that adequate internal controls are in place to guarantee compliance with all related applicable laws and regulations related to financial programs. As a part of the district's single audit, tests are made to determine the adequacy of internal control, including that portion related to federal award programs as well as to determine that the district has complied with applicable laws and regulations, contracts, and grants. The results of the district's single audit for the fiscal year ended June 30, 2021, provided no instances of material weaknesses in internal control or material violations of applicable laws, regulations, contracts, and grants.

### Budgeting Controls

The district maintains numerous budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the Board of Education. Budgetary controls include an encumbrance accounting system, expenditure control, and position control. The district's financial system provides budget managers with online capabilities to view outstanding orders and available funds for all accounts in their department or school. Encumbered amounts lapse at year end and are generally re-established in the following year as an obligation against that year's appropriated budget. The policies adopted by the Board of Education related to fiscal management and the budget process can be found in the Informational Section of this document.

### Cash Management

The cash management and investment practices of the district follow BVSD's Board of Education Investment Policy and state law. The district's investments are managed in a manner that optimizes the return on investments and minimizes risk while providing needed liquidity. The board receives a quarterly investment portfolio report in the regular quarterly financial report. In order to meet its cash flow requirements the district will participate in the State of Colorado's Interest Free Loan Program. This program allows the district to borrow funds from the State Treasury as needed to fund its operations, repaying those funds once property tax revenues begin flowing into the district in March. In June 2022, district staff will request authorization from the board to borrow an amount similar to that of 2021-22 from this program for the second half of the 2022-23 fiscal year. All funds will be repaid to the State Treasury by June 30, 2023.

### Risk Management

The district participates in two self-insurance pools, one for property/liability insurance and one for workers' compensation. The property/liability insurance for the district is provided through the Colorado School Districts Self-Insurance Pool, which is comprised of over 100 school districts. The workers' compensation coverage for the district is provided through the Joint School Districts Pool for Workers' Compensation. This pool is comprised of four large Denver-metro school districts: Aurora, Boulder Valley, Cherry Creek, and Littleton. The pools rely upon actuarial reviews to determine appropriate funding and reserve levels. Excess insurance is in place for amounts above the retention. Detailed insurance information is provided with the budget information for the Risk Management Fund in the Financial Section of this document.



## Financial Information (continued)

### Audit Committee

On September 28, 2004, the Board of Education adopted Policy DIEA-*District Audit Committee* which established an Audit Committee. The committee is made up of five members: two Board of Education members, one being the board treasurer who shall serve as chair of the District Audit Committee, and the other member appointed by the president of the board for a two-year term; the district's chief financial officer; the district's accounting services director; and a community member with expertise in governmental accounting and financial management. The community member will be selected by the District Audit Committee and recommended to the Board of Education for a two-year term.

The primary responsibilities of the committee are as follows:

- Recommend the selection of an external auditor, considering independence, qualifications, and cost of services. Review the scope, plan, and coordination of the independent audit efforts. Consider the auditor's findings and recommendations for appropriate actions.
- Review quarterly financial reports provided by the district.
- Review district financial policies and procedures.
- Review any new debt issuance.
- Encourage continuous improvement of district financial policies and procedures.

### Independent Audit

State statutes require an annual audit by independent certified public accountants. During 2021, the district issued an RFP for audit services. Based upon the recommendation of the Audit Committee, the Board of Education approved a contract with CliftonLarsonAllen, LLP to perform the district's audits beginning with the fiscal year ending June 30, 2021. In addition to meeting the requirements set forth in state statutes, the audit is also designed to meet the requirements of the Single Audit Act and OMB Circular A-133. The [Comprehensive Annual Financial Report](#) for the year ended June 30, 2021, as well as previous fiscal years, can be found on the Financial Transparency page of the district's website at [www.bvsd.org](http://www.bvsd.org).

### Governing Policies

This budget is developed in accordance with policies and procedures adopted by the Board of Education. The district has a vast array of policies from which to operate. After careful deliberation, the board approves policies that are then implemented through specific regulations and procedures. Specific policies that pertain to the development and implementation of the district budget are described below, and the entire policy statements have been included in the Informational Section of this document. The policies referenced throughout this document may be found on the district website at: <https://www.bvsd.org/about/board-of-education/policies>.

**School Board Powers and Responsibilities (BBA)** - Powers and mandatory duties of the board are defined in state statutes. Included in the policy are the functions that the board considers most important.

**Annual Operating Budget (DB)** - The annual budget is the financial plan for the operation of the school system. It provides the framework for both revenue and expenditures for the year. The budget translates into financial terms the educational programs and priorities of the district.

**Budget Transfers (DBJ)** - Under law, the Board of Education may, upon the recommendation of the superintendent, transfer any unencumbered monies from the contingency reserve account (which is within the General Operating Fund) to any school and/or program budget accounts.

## **Governing Policies (continued)**

**Grants Management (DD)** - The school district is receptive to outside financial support to aid in delivery, maintenance, and improvement of the educational program. The district will apply for and receive appropriate federal, state, and private grants that will support the strategic plan or otherwise assist in improving student achievement.

**Project Partnerships, Sub-Award Grants, Sub-Contracts Pursuant to Grants, and Third-Party Grants Involving District Personnel, Programs or Facilities (DD-R1)** - When BVSD is named by another agency or institution in a grant application as the recipient of payments, goods, or services under that grant, this is considered a sub-award grant and it is subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments.

**Grants to District Personnel (DD-R2)** - Grants applied for and received by individual district personnel for personal, professional, or professional development purposes are not subject to district policies unless they involve activities conducted during the normal work day, or involve students, the use of school property, and/or require the participation of other district personnel.

**Loan Programs (Funds from State Tax Sources) (DEB)** - The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances the board may negotiate, under the provisions of Colorado statutes, for a loan in amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

**Cash Management/Investment Policy (DFA)** - The Board of Education authorizes the superintendent to effectively manage the district's financial assets and to invest all funds not needed immediately. District funds shall be invested in accordance with Colorado statutes.

**Revenues from Licensing of School Facilities for Telecommunication Uses (DFB)** – As a service to the communities where its various school sites and facilities are located and as a source of revenue to the school district, the Board of Education may license the use of its sites and facilities for the installation, maintenance, and use of telecommunication and low power radio signal equipment owned by third-party entities.

**Revenues from State/Federal Tax Sources (DEB/DEC/DFC)** - Except for non-categorical state and federal funds received by the school district to support the General Operating Fund budget, other outside funds received for any project requiring the expenditure of school district funds and/or the cooperative use of school district facilities on a regularly scheduled basis shall be brought to the Board of Education for authorization before the project is instituted.

**Depository of Funds/Authorized Signatures (DG)** - All monies received by the school district shall be deposited in an official bank as designated by the board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

**Bonded Employees and Officers (DH)** - The district's chief financial officer and director of accounting services shall be bonded in the sum of \$100,000 each. Other employees may be bonded at the discretion of the superintendent.

**Fiscal Accounting and Reporting (DI)** - The superintendent shall be responsible for receiving and properly accounting for all funds of the district. The accounting system used shall conform to the requirements of the State Board of Education and with generally accepted accounting principles which will provide the appropriate separation of accounts, funds, and special monies.

**Inventories (And Property Accounting) (DID)** - The Board of Education directs that the district maintain a system for the inventory of all fixed assets including land, buildings, vehicles, and equipment. The district will also maintain an inventory of infrastructure assets including roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/sewer distribution collection systems.



## Governing Policies (continued)

**Audits (DIE)** - In accordance with state law, all funds and accounts of the district shall be audited annually, following the close of the fiscal year. The board shall issue a Request for Proposal (RFP) or use some other similar process for selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit.

**District Audit Committee (DIEA)** - The Board of Education has the responsibility to district residents and taxpayers to properly account for public funds. In keeping with the adopted principles of sound financial management, the board establishes an audit committee to assist in its oversight responsibilities.

**Purchasing and Contracting (DJ-DJE)** - Purchases are made to obtain the optimum value for each dollar expended. Competition is the basis for all purchasing, unless impractical, inefficient, or impossible. The procurement department issues purchase orders and is authorized to issue procurement cards for the purchase of goods and services authorized in the district's adopted budget and purchased in accordance with this policy.

**Payroll Procedures/Payday Schedules (DL-DLA)** - All employees will be paid via direct deposit to an account at the financial institution of their choice. A payroll check will be issued only with the prior written approval of the chief personnel officer.

**Salary Deductions (DLB & DLB-R)** - Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements. The superintendent authorizes deductions for PERA, credit union, savings bond, life survivor's insurance, health and dental insurance, tax savings plans, employee contributions, and professional dues from employee salaries, provided the employee has filed the proper permission for payroll withholding.

**Employee Expense Reimbursements (DLC)** - Employees who are required to travel from school to school and/or out of town on business for the district shall be reimbursed upon application by the employee and supervisor approval.

**District Properties Disposal Procedures (DN)** – The superintendent or designee shall determine whether school property other than real estate is obsolete and/or of no further value to the school district, and shall, based upon appraisal, decide the manner of disposal of such property by sale, donation, sealed bid, auction, recycling or discarding.

## Type and Description of Funds

The district has 20 active funds in total, each identified within their type (Operating Funds, Special Revenue Funds, Debt Service Fund, Capital Project Funds, Enterprise Fund, Internal Service Funds, and Fiduciary Funds) including the General Operating Fund.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording the source and use of cash and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein.

Funds are established to carry out specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions for the purposes described.

**Operating Funds** are accounts for all financial resources except those required to be accounted for in another fund. Section 22-45-103(1)(a), C.R.S., states that all revenues, except those revenues attributable to the Bond Redemption Fund, the Capital Reserve Fund, the Building Fund, the Insurance Reserve Fund, and any other fund authorized by the State Board of Education, shall be accounted for in the General Operating Fund. Any lawful expenditure of the school district, including any expenditure of a nature that could be made from any other fund, may be made from the General Operating Fund.

## **Type and Description of Funds (continued)**

**10 - General Operating Fund:** This fund accounts for the largest portion of the total district budget and covers day-to-day operating expenditures including salaries and benefits for employees, textbooks, and business services. Funding comes from local property taxes and the state of Colorado. Funds must be transferred from the General Operating Fund to the Capital Reserve and Insurance Reserve Funds.

**11 - Charter School Fund:** This fund is used to account for the financial activities associated with charter schools, which are treated as component units of the district.

**12 – Differentiated School Support Fund:** This fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

**15 - Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved as a result of the November 1, 2005, election. The fund has continued to pay for technology devices but no longer tracks revenue or expenses based on the referenda that was passed in 2005. Beginning in FY23, technology expenses will be combined with the General and Capital Reserve Fund to follow CDE allowable expenses.

**16 - Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**19 - Preschool Fund:** This fund was established by the successful passage of the 2010 mill levy override. A portion of the funding from the passage of the override is dedicated to the expansion of services offered to children ages three through five years of age.

**18 - Risk Management Fund:** This fund accounts for the resources used for the district's liability, property, and workers' compensation insurance needs. It also provides overall risk management activities for the district.

**13 - Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

**98 – PERA On-Behalf Fund:** This fund is used to report its proportionate share of on-behalf payments each year to Colorado PERA as both a revenue and expenditure.

**Special Revenue Funds** are accounts for the proceeds from special revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. A separate fund may be used for each restricted source.

**06 - Operations & Technology Fund:** This fund accounts for capital construction, technology, and maintenance. It was developed after voters approved the associated mill levy in November 2016.

**21 - Food Services Fund:** This fund accounts for all financial activities associated with the district's school lunch program.

**22 - Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**23 – Student Activities Fund:** This fund is provided to account for receipts and disbursements from student activities and district fundraising.

**25 - Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the transportation mill levy in November 2005.



## Type and Description of Funds (continued)

**Debt Service Fund** is to be used to service the long-term general obligation debt of the school district including principal, interest, and related expenses. This fund may be used to service other long-term voter-approved debt of the school district.

31 - Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**Capital Project Funds** are used to account for financial resources used to acquire or construct major capital facilities, sites, and equipment. These funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the General Operating Fund, special revenue funds, or enterprise funds.

41 - 2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

43 - Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the sale of assets and transfers from the General Operating Fund.

**Enterprise Funds** are used to record operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public on a continuing basis are financed by charges for services or products. Enterprise funds are also used to account for operations where the school board or state regulatory agency has decided that periodic determination of revenues earned, expenses incurred, and net income generated is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Internal Service Funds** are used to account for school district operations that provide goods or services within the district or to other school districts, or to other governmental units, on a cost-recovery basis.

66 - Health Insurance Fund: The Health Insurance Fund is an internal service fund to account for claims and administrative fees of the district's self-funded health insurance employee benefit program.

67 - Dental Insurance Fund: The Dental Insurance Fund is an internal service fund to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

**Fiduciary Funds** are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The key distinction between trust funds and agency funds is that trust funds normally are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. An agency fund does not involve a formal trust agreement and the government's role is purely custodial.

72 – Private Purpose Trust Fund: Private purpose trust funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. The Trust and Agency Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

73 – Front Range BOCES Fund: The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES.

## Definition of Account Code Structure

Boulder Valley School District's account code structure is aligned with the Colorado Department of Education's *FPF Handbook – Chart of Accounts*. These account code elements comprise the account string used for electronic data communications.

**Fund** - an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

### Operating Funds

- 10 = General Operating Fund
- 11 = Charter School Fund
- 12 = Differentiated School Support Fund
- 13 = Community Schools Fund
- 15 = Technology Fund
- 16 = Athletics Fund
- 19 = Preschool Fund
- 18 = Risk Management Fund
- 98 = PERA On-Behalf Fund

### Special Revenue Funds

- 06 = Operations & Technology Fund
- 21 = Food Services Fund
- 22 = Grants Fund
- 23 = Student Activities Fund
- 25 = Transportation Fund

### Debt Service Fund

- 31 = Bond Redemption Fund

### Capital Project Funds

- 41 = 2014 Building Fund
- 43 = Capital Reserve Fund

### Internal Service Funds

- 66 = Health Insurance Fund
- 67 = Dental Insurance Fund

### Fiduciary Funds

- 72 = Private Purpose Trust Fund
- 73 = Front Range BOCES Fund

**Location** - a dimension used as a way to identify schools, attendance centers, operational units, buildings, or sites as budgetary units or cost center designators, as a means of segregating costs.

- 1XX = Elementary
- 2XX = Middle
- 3XX = Senior
- 4XX = Career/Technical and Boulder Universal
- 5XX = Combination (e.g. K-8, 6-12)
- 6XX = Centralized Administration Departments
- 7XX = Service Centers  
(e.g. Transportation, Warehouse)
- 8XX = District-Wide Costs
- 9XX = Charter/Service Centers

**Special Reporting Element (SRE)** - describes the activity for which a service or material object is acquired, much like a function. This element is optional but may be used with the program element to differentiate program costs.

- 1X = Instruction
- 2X = Support Services
- 3X = Non- Instructional Services
- 4X = Facilities Acquisition and Construction Services
- 5X = Other Uses
- 9X = Reserves





## **Definition of Account Code Structure** (continued)

**Program** - a dimension which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction Services, Other Uses, and Reserves.

0010-1799 = Instructional

1800-2099 = Co-curricular Activities

2100-2999 = Support Services

3000-3399 = Non-instructional Services

3400-3999 = Adult Education

4000-9900 = Facilities Acquisition and Construction Services, Other Uses, Reserves

**Object** - a combination dimension which is used to identify the type of account: Revenue (Sources), or Expenditure (Object). Object is the service or commodity obtained.

X1XX = Salaries

X2XX = Benefits

X3XX = Purchased Professional and Technical Services

X4XX = Purchased Property Services

X5XX = Other Purchased Services

X6XX = Supplies

X7XX = Property & Equipment

X8XX = Other Objects

X9XX = Other Uses of Funds

**Sub Account** - a dimension which enables school districts to break down expenditures for salaries and employee benefits by the employee's job classification.

100-199 = Administration

200-207 = Classroom Instruction

210-224 = Instructional Support

231-242 = Other Support

300-371 = Professional Support

380-382 = Computer Technology

400-426 = Paraprofessionals

500-516 = Office/Administrative Support

600-636 = Crafts, Trades, and Services

**Designated Grant/Project** - an award of financial assistance in the form of cash or a contribution or gift of other assets from another government to an eligible grantee to be used for a specified or designated purpose, activity or facility.

**Fiscal Year** – a twelve-month account period (July 1 through June 30) to which the annual budget applies.

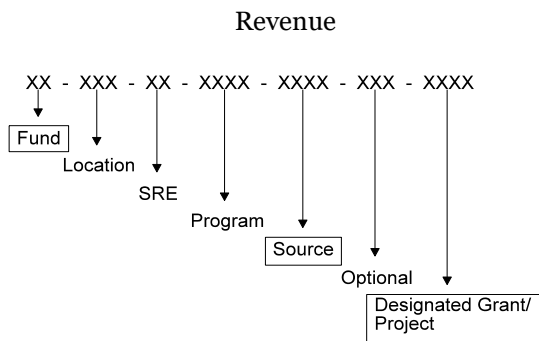


## Definition of Account Code Structure (continued)

### Revenue and Expenditure Accounts

All account types—revenues and expenditures accounts—use the same basic multidimensional account code structure as shown below:

Regardless of account type, this basic account code structure contains seven dimensions and the same number of digits in each dimension. Some of the dimensions in the revenue, expenditure, and balance sheet account codes differ in purpose; however, the length, placement, and separation of the dimensions are identical for computer programming purposes.

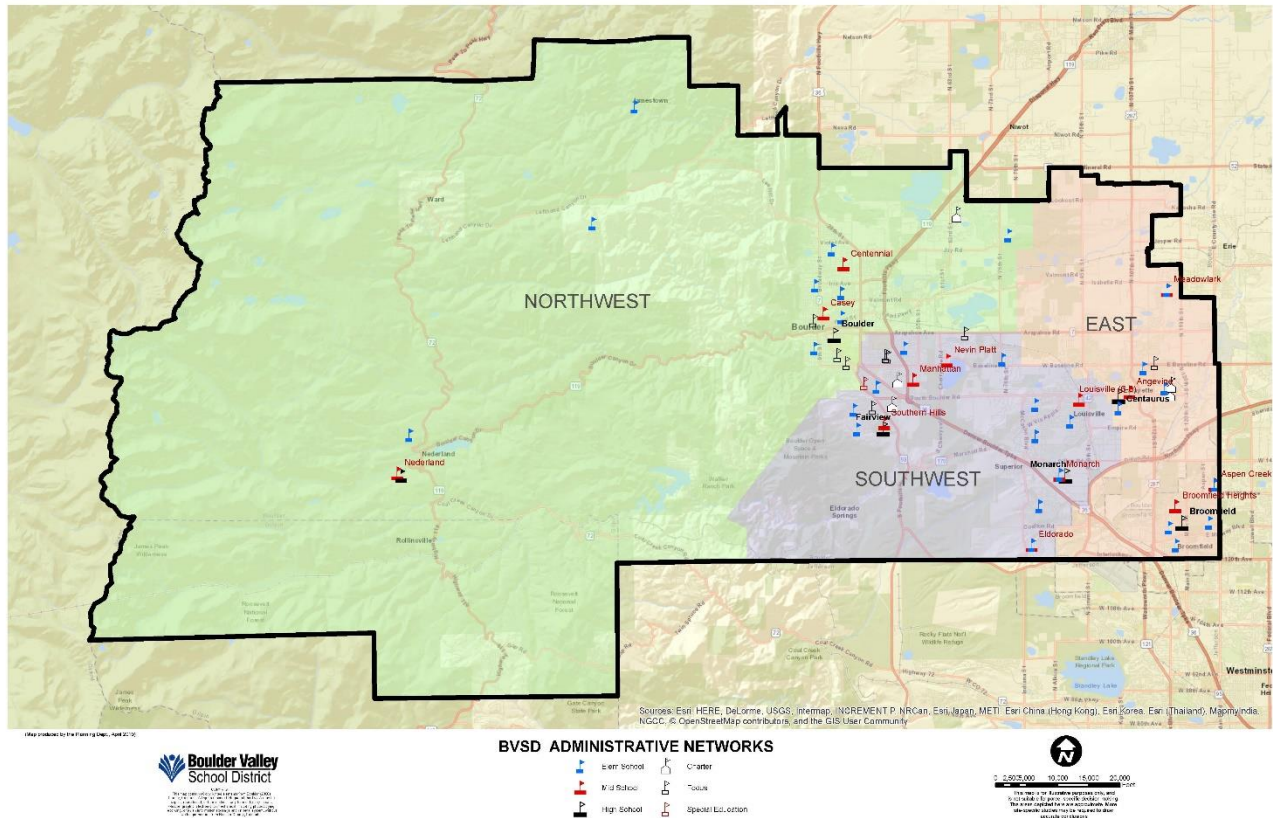




## Facilities, Land/Buildings, Communities and Geographic Information

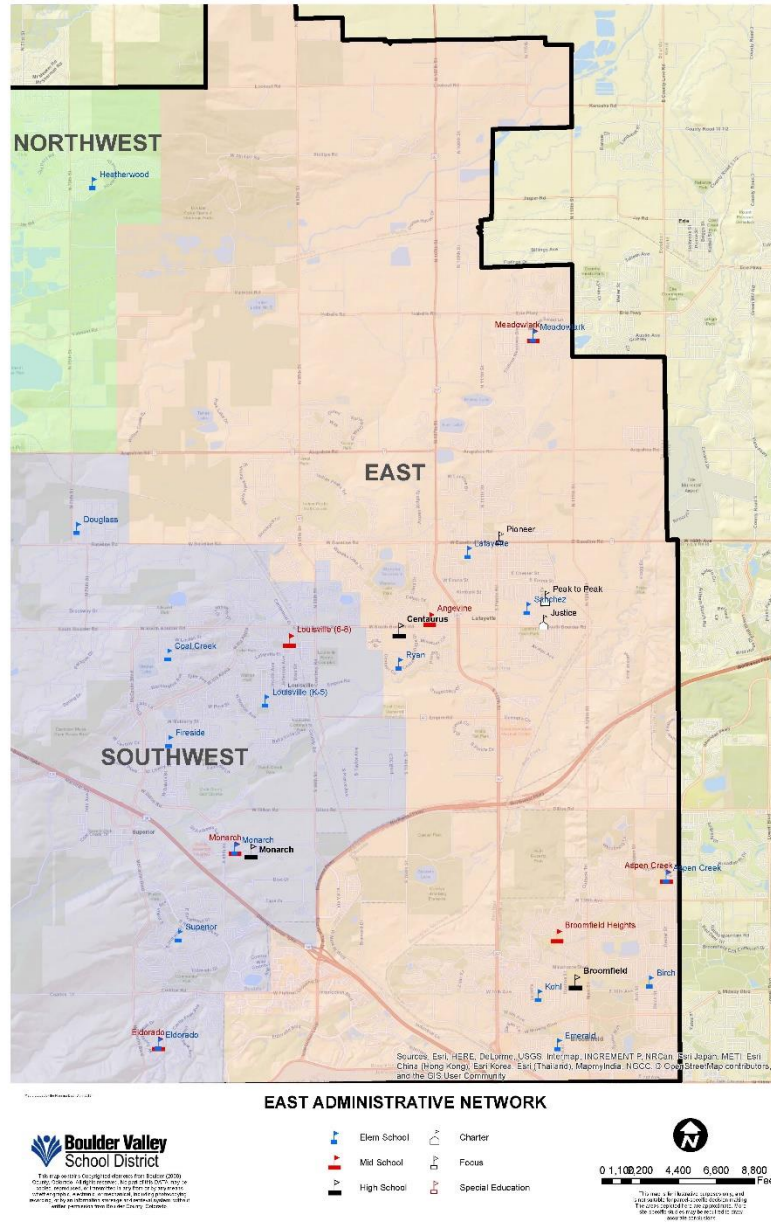
### Communities

The Boulder Valley School District encompasses the communities of Boulder, Broomfield, Erie, Gold Hill, Jamestown, Lafayette, Louisville, Nederland, Superior, and Ward.



## Facilities, Land/Buildings, Communities and Geographic Information (continued)

### East Area Network



Kohl Elementary  
Emerald Elementary  
Birch Elementary  
Sanchez Elementary  
Lafayette Middle  
Ryan Elementary  
Pioneer Elementary  
Halcyon

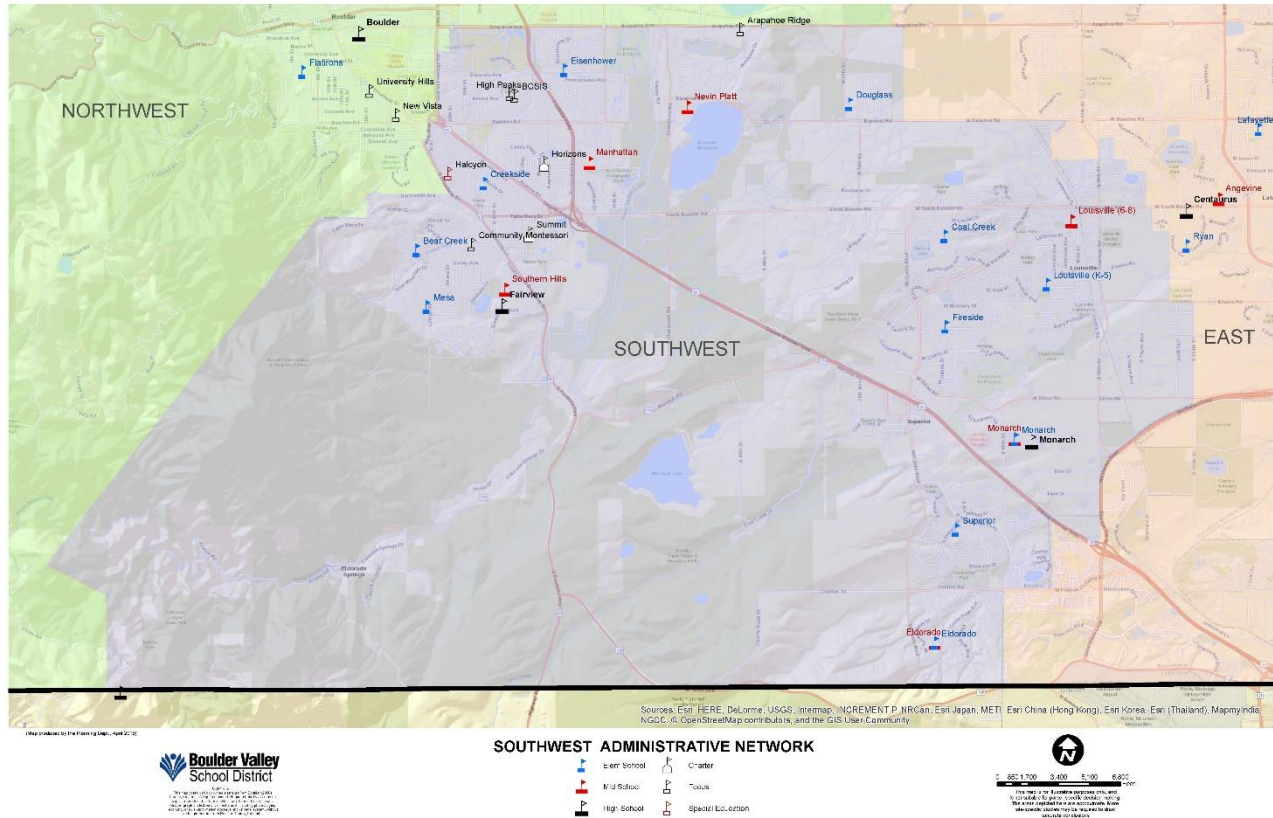
Broomfield High  
Centaurus High  
Broomfield Heights  
Angeline Middle  
Meadowlark  
Aspen Creek K-8  
Peak To Peak  
Justice High





## Facilities, Land/Buildings, Communities and Geographic Information (continued)

### Southwest Area Network



Superior Elementary  
Louisville Elementary  
Coal Creek Elementary  
Fireside Elementary  
Bear Creek Elementary  
Mesa Elementary  
Creekside Elementary  
Community Montessori

University Hill Elementary  
High Peaks Elementary  
BCSIS  
Eisenhower Elementary  
Fairview High  
Monarch High  
Arapahoe Ridge  
Boulder Tech

Boulder Universal  
Louisville Middle  
Southern Hills Middle  
Eldorado K-8  
Monarch K-8  
Summit Middle  
Horizons  
Mapleton





# BOULDER VALLEY SCHOOL DISTRICT

OUR SCHOOL DISTRICT

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## District Organization

### Administrative Personnel

**Superintendent** ..... **Dr. Rob Anderson**  
Deputy Superintendent ..... Dr. Lora de la Cruz  
Director Strategic Initiatives ..... Chris Brecht  
Director Student Support Services ..... Elton Davis  
Director Student Support Services ..... Katie Romero  
Director Student Support Services ..... Tammy Lawrence

**Legal Counsel** ..... **Kathleen Sullivan**  
Coordinator Title IV ..... Elizabeth Francis

**Chief Communications Officer** ..... **Randy Barber**  
Deputy Communications ..... Erin Rain  
Manager Translation Services ..... Don McGinnis

**Assistant Superintendent** ..... **Robbyn Fernandez**  
Executive Director Southwest Network ..... Michele DeBerry  
Director Teaching & Learning ..... Jennifer Garfield  
Executive Director Northwest Network ..... Dr. Harvey Oaxaca  
Director Teaching & Learning ..... Kiffany Lychock  
Executive Director East Network ..... Dr. Gionni Thompson  
Director Teaching & Learning ..... Heather Hansen  
Executive Director Early Childhood Education ..... Kim Bloemen  
Director Athletics ..... Harry Waterman

**Assistant Superintendent** ..... **Dr. Samantha Messier**  
Executive Director Student Assessment ..... Dr. Jonathan Dings  
Assistant Director Student Assessment ..... Lucy Repaci  
Director Academic Services ..... Lynn Gershman  
Director Professional Learning ..... Katie Mills  
Director Career & Technical Education ..... Dr. Arlie Huffman  
Director Health Services ..... Stephanie Faren

**Assistant Superintendent** ..... **Dr. Nativity Miller**  
Executive Director Special Education ..... Michelle Brenner  
Director Special Education Northwest Network ..... Jennifer Bossman  
Director Special Education East Network ..... Eric Warneke  
Director Special Education Southwest Network ..... Travis Durocher  
Director Special Education ..... Matt Dudek  
Director Culturally & Linguistically Diverse Education Southwest Network ..... Kristin Nelson-Steinhoff  
Director MTSS East Network ..... Shannon Gamble  
Director Reading Southwest Network ..... Michelle Qazi

### Human Resources

**Assistant Superintendent Human Resources** ..... **TBD**  
Director Human Resources ..... Melissa Ribordy  
Director Human Resources ..... Russ Bennett  
Director Human Resources ..... Jeanne Aguilar  
Director Human Resources ..... Steve Landrigan

## Organizational Structure and Operating Departments (continued)

### Administrative Personnel (continued)

#### Operational Services

<b>Assistant Superintendent Operations .....</b>	<b>Rob Price</b>
Director Food Services .....	Stephen Menyhart
Director Facilities .....	Molly McLoughlin
Director Transportation .....	Anthony Skala
Director Security .....	Brendan Sullivan

#### Business Services

<b>Chief Financial Officer .....</b>	<b>Bill Sutter</b>
Executive Director Community Schools Program .....	Renee Williams
Director Accounting .....	Justin Petrone
Director Budget .....	Kari Albright
Director Supply Chain Management .....	Ryan Harter
Director Student Enrollment .....	Mike Wilcox
Director Grants & Federal Programs .....	Bee Valacek

#### Information Technology

<b>Chief Information Officer .....</b>	<b>Andrew Moore</b>
Director Operations, Vendor Management & Budget .....	Matt Elder
Director Project Management .....	Maria Wilson
Director Enterprise Systems .....	Megan Banola
Director Service Delivery .....	Rose Foster
Director IT Security .....	Ed King





# BOULDER VALLEY SCHOOL DISTRICT

## OUR SCHOOLS

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## School Leadership

(Grouped by level and alphabetical order by school)

Elementary Schools (K-5)	Address	Phone Number	Principal	# of Students Enrolled
BCSIS (Boulder Community School of Integrated Studies)	3995 E. Aurora, Boulder, CO 80303	720-561-6500	Phil Katsampes	294
Bear Creek	2500 Table Mesa Dr., Boulder, CO 80305	720-561-3500	Tanner Dayhoff	336
Birch	1035 Birch, Broomfield CO 80020	720-561-8800	Tanya Santee	306
Coal Creek	801 W. Tamarisk St., Louisville, CO 80027	720-561-4500	Brian Munoz	373
Columbine	3130 Repplier Dr., Boulder, CO 80304	720-561-2500	Bianca Gallegos	357
Community Montessori	805 Gillaspie Dr., Boulder, CO 80305	720-561-3700	Shannon Minch	215
Creskide	3740 Martin Dr., Boulder, CO 80303	720-561-3800	Francine Eufemia	316
Crest View	1897 Sumac Ave., Boulder, CO 80304	720-561-5461	Hollene Davis	459
Douglass	840 75 <sup>th</sup> St., Boulder, CO 80303	720-561-5541	Jonathan Wolfer	304
Eisenhower	1220 Eisenhower Dr., Boulder, CO 80303	720-561-6700	Brady Stroup	358
Emerald	755 W. Elmhurst Pl., Broomfield, CO 80020	720-561-8500	Samara Williams	350
Fireside	845 W. Dahlia St., Louisville, CO 80027	720-561-7900	Christa Keppler	423
Flatirons	1150 7 <sup>th</sup> St., Boulder, CO 80302	720-561-4600	Scott Boesel	197
Foothill	1001 Hawthorne Ave., Boulder, CO 80304	720-561-2600	Nick Vanderpol	438
Gold Hill	890 Main St., Gold Hill, CO 80302	720-561-5940	Scott Boesel	16
Heatherwood	7750 Concord Dr., Boulder, CO 80301	720-561-6900	Genna Jaramillo	237
High Peaks	3995 E. Aurora, Boulder, CO 80303	720-561-6500	Christopher Basten	258
Jamestown	111 Mesa St., Jamestown, CO 80455	720-561-6020	Scott Boesel	20
Kohl	1000 W. 10 <sup>th</sup> Ave., Broomfield, CO 80020	720-561-8600	Geoff Sandfort	279
Lafayette	101 N. Bermont Ave., Lafayette, CO 80026	720-561-8900	Stephanie Jackman	455
Louisville	400 Hutchinson St., Louisville, CO 80027	720-561-7200	Jeff Miller	455
Mesa	1575 Lehigh St., Boulder, CO 80303	720-561-3000	Josh Baldner	264
Nederland	#1 N. Sundown Trail, Nederland, CO 80466	720-561-4800	Caleb Melamed	193
Escuela Bilingüe Pioneer	101 Baseline Rd., Lafayette, CO 80026	720-561-7800	Anabel Rafoul	426
Ryan	1405 Centaur Village Dr., Lafayette, CO 80026	720-561-7000	Megan Weir (Interim)	465
Sanchez International	655 Sir Galahad Dr., Lafayette, CO 80026	720-561-7300	Joel Rivera	304
Superior	1800 S. Indiana St., Superior, CO 80027	720-561-4100	Mike Lowe (Interim)	442
University Hill	956 16 <sup>th</sup> St., Boulder, CO 80302	720-561-5416	Mayorvy Cifuentes	386
Whittier International	2008 Pine St., Boulder, CO 80302	720-561-5431	Sarah Oswick	323
<b>Total</b>				<b>9,249</b>

### Schools

29 Elementary Schools

4 K-8 Schools

8 Middle Schools

1 Middle/Senior High School

7 Senior High Schools

5 Charter Schools

1 Online School (Boulder Universal)

55 Total Schools

## School Leadership (continued)

K-8, Middle/Senior, & K-12	Address	Phone Number	Principal	# of Students Enrolled
Aspen Creek K-8	Aspen Creek Dr., Broomfield, CO 80020	720-561-8000	Jennifer Bedford	693
Eldorado K-8	3351 S. Indiana St., Superior, CO 80027	720-561-4400	Barb Aswege	623
Meadowark	2300 Meadow Sweet Lane, Erie, CO 80516	720-561-5446	Brent Caldwell	654
Monarch K-8	263 Campus Dr., Louisville, CO 80027	720-561-4000	Robin Techmanski	691
Nederland Middle/Senior	597 County Rd 130, Nederland, CO 80466	720-561-4900	Mark Sibley (Interim)	218
Boulder Universal	<a href="http://bou.bvsd.org">http://bou.bvsd.org</a>	720-561-5500	Eric Moroye	226
			<b>Total</b>	<b>3,105</b>
<b>Middle Schools (6-8)</b>			<b>Principal</b>	
Angevine	1150 S. Boulder Rd., Lafayette, CO 80026	720-561-7100	Sarah DiGiacomo (Interim)	667
Broomfield Heights	1555 Daphne St., Broomfield, CO 80020	720-561-8400	Erin Hinkle	482
Casey	1301 High St., Boulder, CO 80304	720-561-2700	Gabi Renteria	486
Centennial	2205 Norwood Ave., Boulder, CO 80304	720-561-5441	John McCluskey	580
Louisville	1341 Main St., Louisville, CO 80027	720-561-7400	Chris Meyer	604
Manhattan School of Arts & Academics	290 Manhattan Dr., Boulder, CO 80303	720-561-6300	John Riggs	402
Platt	6096 Baseline Rd., Boulder, CO 80303	720-561-5536	Brooke Daerr	426
Southern Hills	1500 Knox Dr., Boulder, CO 80305	720-561-3400	John White	457
			<b>Total</b>	<b>4,104</b>
<b>High Schools (9-12)</b>			<b>Principal</b>	
Arapahoe Campus	6600 E. Arapahoe Ave., Boulder, CO 80303	720-561-5220	Joan Bludorn	116
Boulder	1604 Arapahoe Ave., Boulder, CO 80302	720-561-2200	James Hill	2,045
Broomfield	#1 Eagle Way, Broomfield, CO 80020	720-561-8100	Ginger Ramsey	1,601
Centaurus	10300 S. Boulder Rd., Lafayette, CO 80026	720-561-7500	Dan Ryan	1,578
Fairview	1515 Greenbriar Blvd., Boulder, CO 80305	720-561-3100	Terry Gillach (Interim)	1,943
Monarch	329 Campus Dr., Louisville, CO 80027	720-561-4200	Neil Anderson	1,512
New Vista	700 20 <sup>th</sup> St., Boulder, CO 80302	720-561-8700	Sennen Knauer (Interim)	280
			<b>Total</b>	<b>9,075</b>
<b>Charter Schools</b>			<b>Principal</b>	
Boulder Preparatory High	5075 Chaparral Ct., Boulder, CO 80301	303-545-6186	Lili Adeli	95
Horizons K-8	4545 Sioux Dr., Boulder, CO 80303	720-561-3600	Lucas Ketzer	348
Justice High	805 Excalibur, Lafayette, CO 80026	720-328-4864	TJ Cole	84
Peak to Peak K-12	800 Merlin Dr., Lafayette, CO 80026	303-453-4600	Kyle Matthews	1,445
Summit Middle	4655 Hanover Ave., Boulder, CO 80503	720-561-3900	Adam Galvin	360
			<b>Total</b>	<b>2,332</b>
<b>Other (Contracted, CPP, PreSchool, SPED, Halycon)</b>				<b>702</b>
<b>Total District Enrollment</b>				<b>28,567</b>

To review Colorado State Assessment results for individual schools, go to the Colorado Department of Education's website at:

<http://www.cde.state.co.us/schoolview/performance>



## Our Schools

### Elementary Schools (K-5)

119 BEAR CREEK ELEMENTARY				120 BIRCH ELEMENTARY			
	Staff	Total Budget \$3,106,272		Staff	Total Budget \$3,424,497		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	17.826	\$ 2,013,335	\$ 14,345	20.457	\$ 2,235,829	\$ 24,899	
Special Education:	4.748	307,185	800	3.729	295,129	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	4,452	-	-	4,452	-	
Culturally & Linguistically Diverse:	-	-	-	1.000	119,421	-	
Talented & Gifted Education:	0.230	10,986	-	0.231	11,031	-	
Student Services:	1.000	97,564	-	1.000	110,655	-	
Instructional Staff Support:	-	-	5,250	-	-	8,300	
Library Services:	0.500	75,198	-	0.500	67,729	-	
School Administration:	3.000	306,418	-	3.000	319,487	-	
Operations and Maintenance:	2.000	140,500	2,500	2.000	124,690	3,226	
Health Room:	0.500	22,092	-	0.500	24,042	-	
Utilities:	-	105,647	-	-	75,607	-	
<b>TOTALS:</b>	<b>29.804</b>	<b>\$ 3,083,377</b>	<b>\$ 22,895</b>	<b>32.417</b>	<b>\$ 3,388,072</b>	<b>\$ 36,425</b>	

124 COLUMBINE ELEMENTARY				127 CREST VIEW ELEMENTARY			
	Staff	Total Budget \$4,646,997		Staff	Total Budget \$4,468,045		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	22.192	\$ 2,448,776	\$ 42,829	23.026	\$ 2,634,209	\$ 44,970	
Special Education:	2.790	239,953	500	4.937	426,247	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	6,238	-	-	6,682	-	
Culturally & Linguistically Diverse:	5.000	602,586	-	2.500	298,549	-	
Talented & Gifted Education:	0.771	71,204	500	0.320	15,296	-	
Student Services:	1.000	108,653	-	1.000	158,022	-	
Instructional Staff Support:	-	-	5,750	-	-	2,632	
Library Services:	1.000	154,213	-	1.000	132,573	-	
School Administration:	5.125	604,617	9,426	3.625	404,728	-	
Operations and Maintenance:	2.500	185,329	7,350	2.750	203,104	1,828	
Health Room:	0.500	27,572	-	0.500	21,599	-	
Utilities:	-	131,501	-	-	117,606	-	
<b>TOTALS:</b>	<b>40.878</b>	<b>\$ 4,580,642</b>	<b>\$ 66,355</b>	<b>39.658</b>	<b>\$ 4,418,615</b>	<b>\$ 49,430</b>	

130 DOUGLASS ELEMENTARY				131 SANCHEZ ELEMENTARY			
	Staff	Total Budget \$3,071,088		Staff	Total Budget \$4,105,134		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	16.032	\$ 1,861,346	\$ 23,065	22.628	\$ 2,473,614	\$ 41,508	
Special Education:	4.304	331,558	-	2.290	206,192	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	4,452	-	-	4,452	-	
Culturally & Linguistically Diverse:	-	-	-	3.500	422,884	-	
Talented & Gifted Education:	0.225	10,756	-	0.217	10,373	-	
Student Services:	1.000	117,057	-	2.366	210,484	-	
Instructional Staff Support:	-	-	-	-	-	4,772	
Library Services:	0.500	67,729	-	0.500	39,986	-	
School Administration:	3.000	344,764	-	3.750	460,693	2,040	
Operations and Maintenance:	2.500	172,953	-	2.250	130,629	3,250	
Health Room:	0.500	23,065	-	0.500	21,599	-	
Utilities:	-	114,343	-	-	72,658	-	
<b>TOTALS:</b>	<b>28.061</b>	<b>\$ 3,048,023</b>	<b>\$ 23,065</b>	<b>38.001</b>	<b>\$ 4,053,564</b>	<b>\$ 51,570</b>	



# Elementary Schools (K-5) (continued)

132 EISENHOWER ELEMENTARY				134 EMERALD ELEMENTARY			
	Staff	Total Budget \$3,378,598			Total Budget \$3,788,259		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	18.156	\$ 2,055,097	\$ 23,795	21.992	\$ 2,397,819	\$ 40,302	
Special Education:	4.898	320,321	-	2.040	242,922	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	4,900	-	-	5,346	-	
Culturally & Linguistically Diverse:	1.000	119,421	-	2.000	238,838	-	
Talented & Gifted Education:	0.231	11,041	-	0.265	12,667	202	
Student Services:	1.000	110,655	-	1.366	130,658	-	
Instructional Staff Support:	-	-	3,540	-	-	5,261	
Library Services:	0.500	75,198	-	1.000	112,324	-	
School Administration:	3.000	333,030	290	3.000	310,509	-	
Operations and Maintenance:	2.500	175,592	4,000	2.500	168,706	6,020	
Health Room:	0.500	28,166	-	0.500	28,166	-	
Utilities:	-	113,552	-	-	88,519	-	
<b>TOTALS:</b>	<b>31.785</b>	<b>\$ 3,346,973</b>	<b>\$ 31,625</b>	<b>34.663</b>	<b>\$ 3,736,474</b>	<b>\$ 51,785</b>	

136 FLATIRONS ELEMENTARY				138 FOOTHILL ELEMENTARY			
	Staff	Total Budget \$1,968,738			Total Budget \$4,203,318		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	11.029	\$ 1,264,062	\$ 11,588	22.779	\$ 2,588,432	\$ 21,150	
Special Education:	-	1,144	-	7.370	518,781	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	2,674	-	-	5,346	-	
Culturally & Linguistically Diverse:	-	-	-	1.000	119,135	-	
Talented & Gifted Education:	0.134	6,406	-	0.307	14,676	-	
Student Services:	0.500	51,504	-	1.000	105,792	-	
Instructional Staff Support:	-	-	515	-	-	-	
Library Services:	0.500	75,198	-	1.000	157,491	-	
School Administration:	3.000	332,636	385	3.125	316,582	1,500	
Operations and Maintenance:	2.000	130,896	842	3.000	207,264	6,000	
Health Room:	0.500	23,065	-	0.500	27,345	-	
Utilities:	-	67,823	-	-	113,824	-	
<b>TOTALS:</b>	<b>17.663</b>	<b>\$ 1,955,408</b>	<b>\$ 13,330</b>	<b>40.081</b>	<b>\$ 4,174,668</b>	<b>\$ 28,650</b>	

141 GOLD HILL ELEMENTARY				144 HEATHERWOOD ELEMENTARY			
	Staff	Total Budget \$382,064			Total Budget \$2,894,945		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	2.168	\$ 259,070	\$ 4,182	14.810	\$ 1,687,648	\$ 17,107	
Special Education:	0.400	40,531	-	5.395	456,380	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	3,564	-	-	3,116	-	
Culturally & Linguistically Diverse:	-	-	-	-	-	-	
Talented & Gifted Education:	-	-	-	0.176	8,405	-	
Student Services:	-	-	-	0.500	51,504	-	
Instructional Staff Support:	-	-	122	-	-	2,255	
Library Services:	-	-	54	0.500	62,326	-	
School Administration:	0.564	43,884	-	2.875	321,748	-	
Operations and Maintenance:	0.250	16,315	1,072	2.000	145,429	4,308	
Health Room:	-	-	-	0.500	28,166	-	
Utilities:	-	13,270	-	-	106,553	-	
<b>TOTALS:</b>	<b>3.382</b>	<b>\$ 376,634</b>	<b>\$ 5,430</b>	<b>26.756</b>	<b>\$ 2,871,275</b>	<b>\$ 23,670</b>	

# Elementary Schools (K-5) (continued)

147 JAMESTOWN ELEMENTARY				150 KOHL ELEMENTARY			
	Staff	Total Budget \$358,619		Staff	Total Budget \$3,301,612		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	2.168	\$ 259,115	\$ 4,325	17.224	\$ 1,913,663	\$ 23,765	
Special Education:	0.200	15,394	-	5.643	442,654	1,400	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	3,564	-	-	4,452	-	
Culturally & Linguistically Diverse:	-	-	-	-	-	-	
Talented & Gifted Education:	-	-	-	0.210	10,040	-	
Student Services:	-	-	-	1.000	103,889	-	
Instructional Staff Support:	-	-	-	-	-	2,000	
Library Services:	-	-	-	0.500	64,966	-	
School Administration:	0.550	49,155	-	4.000	458,890	300	
Operations and Maintenance:	0.250	14,686	-	2.500	173,561	4,800	
Health Room:	-	-	-	0.500	28,166	-	
Utilities:	-	12,380	-	-	69,066	-	
<b>TOTALS:</b>	<b>3.168</b>	<b>\$ 354,294</b>	<b>\$ 4,325</b>	<b>31.577</b>	<b>\$ 3,269,347</b>	<b>\$ 32,265</b>	

153 LAFAYETTE ELEMENTARY				154 RYAN ELEMENTARY			
	Staff	Total Budget \$4,606,953		Staff	Total Budget \$4,474,317		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	24.778	\$ 2,798,746	\$ 25,647	25.186	\$ 2,774,691	\$ 40,605	
Special Education:	8.058	621,345	-	6.123	458,169	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	5,788	-	-	6,682	-	
Culturally & Linguistically Diverse:	0.750	89,851	-	1.000	119,421	75	
Talented & Gifted Education:	1.331	149,012	-	1.324	134,895	-	
Student Services:	1.706	175,473	-	1.696	154,231	-	
Instructional Staff Support:	-	-	13,138	-	-	-	
Library Services:	1.000	108,437	1,000	1.000	93,022	-	
School Administration:	3.125	359,004	-	4.125	479,454	1,700	
Operations and Maintenance:	2.500	160,931	4,000	2.000	120,641	6,000	
Health Room:	0.500	22,575	-	0.500	22,575	-	
Utilities:	-	72,006	-	-	62,156	-	
<b>TOTALS:</b>	<b>43.748</b>	<b>\$ 4,563,168</b>	<b>\$ 43,785</b>	<b>42.954</b>	<b>\$ 4,425,937</b>	<b>\$ 48,380</b>	

156 FIRESIDE ELEMENTARY				157 LOUISVILLE ELEMENTARY			
	Staff	Total Budget \$4,014,921		Staff	Total Budget \$4,233,761		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	21.970	\$ 2,441,869	\$ 23,943	23.446	\$ 2,665,453	\$ 26,225	
Special Education:	7.100	470,045	-	5.812	445,015	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	4,900	-	-	6,238	-	
Culturally & Linguistically Diverse:	1.000	119,421	-	1.000	119,421	-	
Talented & Gifted Education:	0.293	14,006	-	0.325	15,522	-	
Student Services:	1.000	125,572	-	1.000	128,205	-	
Instructional Staff Support:	-	-	8,952	-	-	9,116	
Library Services:	1.000	135,461	700	1.000	113,433	-	
School Administration:	3.000	344,392	1,000	3.625	420,194	2,024	
Operations and Maintenance:	2.500	180,242	3,300	2.500	181,864	2,780	
Health Room:	0.500	21,117	-	0.500	24,042	-	
Utilities:	-	120,001	-	-	74,229	-	
<b>TOTALS:</b>	<b>38.363</b>	<b>\$ 3,977,026</b>	<b>\$ 37,895</b>	<b>39.208</b>	<b>\$ 4,193,616</b>	<b>\$ 40,145</b>	

**Elementary Schools (K-5) (continued)**

158 COAL CREEK ELEMENTARY				161 INTEGRATED STUDIES-BCSIS			
	Staff	Total Budget \$3,140,422			Total Budget \$2,607,673		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	18.409	\$ 2,017,163	\$ 16,165	16.317	\$ 1,854,634	\$ 15,274	
Special Education:	4.748	321,789	-	1.000	100,037	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	4,452	-	-	3,564	-	
Culturally & Linguistically Diverse:	-	-	-	-	285	-	
Talented & Gifted Education:	0.245	11,712	-	0.218	10,421	-	
Student Services:	1.000	115,760	-	0.500	62,533	-	
Instructional Staff Support:	-	-	8,765	-	-	2,901	
Library Services:	0.500	44,870	-	0.500	64,966	-	
School Administration:	3.000	330,419	400	3.000	322,015	3,537	
Operations and Maintenance:	2.000	149,747	3,000	1.250	91,668	2,003	
Health Room:	0.500	28,194	-	0.500	28,166	-	
Utilities:	-	87,986	-	-	45,669	-	
<b>TOTALS:</b>	<b>30.402</b>	<b>\$ 3,112,092</b>	<b>\$ 28,330</b>	<b>23.285</b>	<b>\$ 2,583,958</b>	<b>\$ 23,715</b>	

164 CREEKSIDE ELEMENTARY				166 MESA ELEMENTARY			
	Staff	Total Budget \$3,531,040			Total Budget \$2,727,710		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	19.354	\$ 2,107,806	\$ 18,790	15.229	\$ 1,689,361	\$ 13,435	
Special Education:	6.038	423,794	-	4.248	297,597	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	4,452	-	-	3,116	-	
Culturally & Linguistically Diverse:	1.250	149,274	-	-	-	-	
Talented & Gifted Education:	0.228	10,899	150	0.179	8,557	-	
Student Services:	1.000	126,918	-	0.500	62,784	-	
Instructional Staff Support:	-	-	3,500	-	-	2,050	
Library Services:	0.500	67,729	300	0.500	67,729	-	
School Administration:	3.000	329,152	10,500	3.000	331,156	-	
Operations and Maintenance:	2.000	147,264	4,800	2.000	146,624	1,400	
Health Room:	0.500	28,734	-	0.500	23,549	-	
Utilities:	-	96,978	-	-	80,352	-	
<b>TOTALS:</b>	<b>33.870</b>	<b>\$ 3,493,000</b>	<b>\$ 38,040</b>	<b>26.156</b>	<b>\$ 2,710,825</b>	<b>\$ 16,885</b>	

169 NEDERLAND ELEMENTARY				MAPLETON EARLY CHILDHOOD CENTER			
	Staff	Total Budget \$2,445,159			Total Budget \$225,658		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	12.582	\$ 1,374,060	\$ 12,035	-	\$ -	\$ -	
Special Education:	3.639	267,191	2,250	2.106	190,151	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	2,674	-	-	-	-	
Culturally & Linguistically Diverse:	-	285	-	-	-	-	
Talented & Gifted Education:	0.142	6,788	-	-	-	-	
Student Services:	1.000	130,899	-	-	-	-	
Instructional Staff Support:	-	-	2,600	-	-	-	
Library Services:	0.500	62,326	-	-	-	-	
School Administration:	2.875	295,185	-	-	-	-	
Operations and Maintenance:	2.500	170,867	4,200	-	-	-	
Health Room:	0.500	20,623	-	-	-	-	
Utilities:	-	93,176	-	-	35,507	-	
<b>TOTALS:</b>	<b>23.738</b>	<b>\$ 2,424,074</b>	<b>\$ 21,085</b>	<b>2.106</b>	<b>\$ 225,658</b>	<b>\$ -</b>	



# Elementary Schools (K-5) (continued)

180 PIONEER ELEMENTARY				185 SUPERIOR ELEMENTARY			
	Staff	Total Budget \$4,659,064			Staff	Total Budget \$3,934,582	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	25.095	\$ 2,802,436	\$ 46,667	Regular Education:	22.478	\$ 2,557,340	\$ 20,265
Special Education:	1.915	220,364	-	Special Education:	5.748	421,801	-
Career and Technical Education:	-	-	-	Career and Technical Education:	-	-	-
Extra Curricular Education:	-	6,238	-	Extra Curricular Education:	-	4,900	-
Culturally & Linguistically Diverse:	4.500	537,192	-	Culturally & Linguistically Diverse:	-	-	-
Talented & Gifted Education:	0.371	17,736	-	Talented & Gifted Education:	0.306	14,614	-
Student Services:	1.696	155,366	-	Student Services:	1.000	99,344	-
Instructional Staff Support:	-	-	6,375	Instructional Staff Support:	-	-	4,435
Library Services:	1.000	150,398	-	Library Services:	1.000	157,491	-
School Administration:	3.625	354,993	5,244	School Administration:	3.125	316,141	-
Operations and Maintenance:	3.000	214,925	4,884	Operations and Maintenance:	2.750	190,216	5,815
Health Room:	0.500	23,065	-	Health Room:	0.500	26,569	-
Utilities:	-	113,181	-	Utilities:	-	115,651	-
<b>TOTALS:</b>	<b>41.702</b>	<b>\$ 4,595,894</b>	<b>\$ 63,170</b>	<b>TOTALS:</b>	<b>36.907</b>	<b>\$ 3,904,067</b>	<b>\$ 30,515</b>

190 UNIVERSITY HILL ELEMENTARY				192 HIGH PEAKS ELEMENTARY			
	Staff	Total Budget \$4,831,652			Staff	Total Budget \$2,496,811	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	25.321	\$ 2,842,128	\$ 53,272	Regular Education:	15.851	\$ 1,780,108	\$ 15,221
Special Education:	1.790	173,746	-	Special Education:	-	1,144	-
Career and Technical Education:	-	-	-	Career and Technical Education:	-	-	-
Extra Curricular Education:	-	6,238	-	Extra Curricular Education:	-	3,564	-
Culturally & Linguistically Diverse:	5.250	629,406	-	Culturally & Linguistically Diverse:	0.750	89,565	-
Talented & Gifted Education:	0.352	16,811	-	Talented & Gifted Education:	0.193	9,226	-
Student Services:	1.000	158,022	28	Student Services:	0.500	62,533	-
Instructional Staff Support:	-	-	2,947	Instructional Staff Support:	-	-	2,885
Library Services:	1.000	150,398	-	Library Services:	0.500	68,883	-
School Administration:	4.125	452,176	6,214	School Administration:	2.750	290,198	1,965
Operations and Maintenance:	2.750	180,941	5,874	Operations and Maintenance:	1.250	91,668	1,744
Health Room:	0.500	20,623	-	Health Room:	0.500	28,166	-
Utilities:	-	132,828	-	Utilities:	-	49,941	-
<b>TOTALS:</b>	<b>42.088</b>	<b>\$ 4,763,317</b>	<b>\$ 68,335</b>	<b>TOTALS:</b>	<b>22.294</b>	<b>\$ 2,474,996</b>	<b>\$ 21,815</b>

193 COMMUNITY MONTESSORI				196 WHITTIER ELEMENTARY			
	Staff	Total Budget \$2,552,505			Staff	Total Budget \$3,500,588	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	15.539	\$ 1,648,922	\$ 13,231	Regular Education:	21.123	\$ 2,331,061	\$ 28,825
Special Education:	0.500	47,157	-	Special Education:	1.400	132,995	-
Career and Technical Education:	-	-	-	Career and Technical Education:	-	-	-
Extra Curricular Education:	-	3,116	-	Extra Curricular Education:	-	4,900	-
Culturally & Linguistically Diverse:	0.750	89,849	-	Culturally & Linguistically Diverse:	2.000	242,130	-
Talented & Gifted Education:	0.173	8,270	-	Talented & Gifted Education:	0.230	10,986	-
Student Services:	1.000	95,526	-	Student Services:	1.000	97,564	-
Instructional Staff Support:	-	-	4,590	Instructional Staff Support:	-	-	3,000
Library Services:	0.500	48,217	-	Library Services:	0.500	70,902	-
School Administration:	3.000	347,974	1,335	School Administration:	3.000	329,355	-
Operations and Maintenance:	2.000	128,426	2,254	Operations and Maintenance:	2.000	149,186	5,000
Health Room:	0.500	26,274	-	Health Room:	0.500	27,938	-
Utilities:	-	87,364	-	Utilities:	-	66,746	-
<b>TOTALS:</b>	<b>23.962</b>	<b>\$ 2,531,095</b>	<b>\$ 21,410</b>	<b>TOTALS:</b>	<b>31.753</b>	<b>\$ 3,463,763</b>	<b>\$ 36,825</b>

## Combination Schools, K-8, Middle/Senior & K-12

502 MONARCH K-8 SCHOOL				503 NEDERLAND MIDDLE/SENIOR			
	Staff	Total Budget \$6,707,742			Total Budget \$3,632,360		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	32.979	\$ 3,788,317	\$ 36,149	14.812	\$ 1,737,282	\$ 14,385	
Special Education:	12.365	929,293	900	6.047	478,433	-	
Career and Technical Education:	-	-	-	0.200	23,655	-	
Extra Curricular Education:	-	22,715	-	-	68,689	-	
Culturally & Linguistically Diverse:	2.000	244,323	-	-	229	-	
Talented & Gifted Education:	0.346	16,041	300	0.059	2,965	-	
Student Services:	2.500	275,458	500	1.200	112,928	150	
Instructional Staff Support:	-	-	14,626	-	-	5,265	
Library Services:	1.000	93,020	1,000	1.375	153,044	-	
School Administration:	6.750	788,202	3,200	5.500	632,999	3,465	
Operations and Maintenance:	3.500	241,336	10,100	4.000	251,757	3,300	
Health Room:	0.500	21,599	200	-	-	-	
Utilities:	-	220,463	-	-	143,814	-	
<b>TOTALS:</b>	<b>61.940</b>	<b>\$ 6,640,767</b>	<b>\$ 66,975</b>	<b>33.193</b>	<b>\$ 3,605,795</b>	<b>\$ 26,565</b>	

505 ASPEN CREEK K-8				506 ELDORADO K-8			
	Staff	Total Budget \$6,878,134			Total Budget \$5,763,263		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	35.486	\$ 4,010,458	\$ 53,995	29.221	\$ 3,348,551	\$ 29,455	
Special Education:	12.948	963,285	1,500	5.645	530,653	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	24,944	-	-	23,606	-	
Culturally & Linguistically Diverse:	1.080	128,689	-	0.670	80,296	-	
Talented & Gifted Education:	0.385	18,388	200	0.346	16,542	-	
Student Services:	2.500	303,509	300	2.500	314,537	500	
Instructional Staff Support:	-	-	-	-	-	14,305	
Library Services:	1.000	127,756	3,500	1.000	135,461	2,000	
School Administration:	7.000	756,812	-	7.000	744,892	1,000	
Operations and Maintenance:	4.000	285,000	7,100	4.250	289,891	9,000	
Health Room:	0.500	28,166	-	0.500	27,938	-	
Utilities:	-	164,532	-	-	194,636	-	
<b>TOTALS:</b>	<b>64.899</b>	<b>\$ 6,811,539</b>	<b>\$ 66,595</b>	<b>51.132</b>	<b>\$ 5,707,003</b>	<b>\$ 56,260</b>	

509 MEADOWLARK K-8				461 BOULDER UNIVERSAL			
	Staff	Total Budget \$6,000,371			Total Budget \$2,668,873		
		non-SRA	SRA		non-SRA	SRA	
Regular Education:	33.473	\$ 3,738,095	\$ 35,643	11.740	\$ 1,447,957	\$ 7,425	
Special Education:	6.290	509,421	350	6.560	546,066	-	
Career and Technical Education:	-	-	-	-	-	-	
Extra Curricular Education:	-	15,587	-	-	-	-	
Culturally & Linguistically Diverse:	0.920	109,581	-	-	-	-	
Talented & Gifted Education:	0.416	19,886	100	0.020	927	-	
Student Services:	2.000	235,663	300	2.425	319,541	-	
Instructional Staff Support:	-	-	7,492	-	-	-	
Library Services:	1.000	114,399	300	-	-	-	
School Administration:	7.125	807,627	1,340	2.800	346,957	-	
Operations and Maintenance:	3.750	219,226	10,000	-	-	-	
Health Room:	0.500	22,575	-	-	-	-	
Utilities:	-	152,786	-	-	-	-	
<b>TOTALS:</b>	<b>55.474</b>	<b>\$ 5,944,846</b>	<b>\$ 55,525</b>	<b>23.545</b>	<b>\$ 2,661,448</b>	<b>\$ 7,425</b>	



## Middle Schools (6-8)

225 BROOMFIELD HEIGHTS MIDDLE				230 MANHATTAN MIDDLE			
	Staff	Total Budget \$4,999,915			Staff	Total Budget \$4,195,689	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	24.139	\$ 2,851,103	\$ 39,268		19.630	\$ 2,279,682	\$ 26,054
Special Education:	9.563	708,143	906		5.063	419,833	500
Career and Technical Education:	-	-	-		-	-	-
Extra Curricular Education:	-	29,845	-		-	25,390	-
Culturally & Linguistically Diverse:	0.830	99,118	-		1.000	119,502	500
Talented & Gifted Education:	0.190	8,808	340		0.153	7,095	400
Student Services:	2.500	271,087	755		2.000	228,937	400
Instructional Staff Support:	-	-	7,986		-	-	9,080
Library Services:	1.000	91,366	3,399		1.000	118,677	4,390
School Administration:	5.000	538,025	1,258		5.000	587,589	2,001
Operations and Maintenance:	3.000	213,074	5,288		3.000	221,119	3,700
Health Room:	-	-	-		-	-	-
Utilities:	-	130,146	-		-	140,840	-
<b>TOTALS:</b>	<b>46.222</b>	<b>\$ 4,940,715</b>	<b>\$ 59,200</b>		<b>36.846</b>	<b>\$ 4,148,664</b>	<b>\$ 47,025</b>

240 CASEY MIDDLE				250 CENTENNIAL MIDDLE			
	Staff	Total Budget \$4,901,868			Staff	Total Budget \$5,250,996	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	23.390	\$ 2,705,428	\$ 44,349		27.710	\$ 3,206,783	\$ 38,080
Special Education:	4.938	519,122	-		2.500	330,842	700
Career and Technical Education:	-	-	-		-	-	-
Extra Curricular Education:	-	32,963	-		-	31,180	-
Culturally & Linguistically Diverse:	3.000	358,831	-		1.670	199,432	241
Talented & Gifted Education:	0.173	8,020	200		0.214	9,922	1,000
Student Services:	2.500	232,983	513		2.500	287,844	500
Instructional Staff Support:	-	-	11,328		-	-	15,367
Library Services:	1.000	95,510	6,000		1.000	150,398	5,000
School Administration:	5.000	520,478	1,500		5.000	548,948	1,399
Operations and Maintenance:	3.500	228,741	8,735		3.500	241,666	4,013
Health Room:	-	-	-		-	-	-
Utilities:	-	127,167	-		-	177,681	-
<b>TOTALS:</b>	<b>43.501</b>	<b>\$ 4,829,243</b>	<b>\$ 72,625</b>		<b>44.094</b>	<b>\$ 5,184,696</b>	<b>\$ 66,300</b>

252 ANGEVINE MIDDLE				254 LOUISVILLE MIDDLE			
	Staff	Total Budget \$6,854,743			Staff	Total Budget \$5,351,288	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	32.640	\$ 3,749,298	\$ 58,547		27.960	\$ 3,238,611	\$ 33,685
Special Education:	9.313	803,914	1,000		8.750	574,051	-
Career and Technical Education:	-	-	-		-	-	1,354
Extra Curricular Education:	-	38,752	-		-	30,734	-
Culturally & Linguistically Diverse:	2.830	340,299	500		0.330	39,605	220
Talented & Gifted Education:	1.253	147,732	-		0.225	10,431	-
Student Services:	3.000	399,831	500		2.000	300,306	1,000
Instructional Staff Support:	-	-	12,014		-	-	8,291
Library Services:	1.000	82,016	5,000		1.000	150,398	5,000
School Administration:	6.000	755,549	2,189		5.000	571,019	500
Operations and Maintenance:	3.750	262,258	9,000		3.000	220,416	5,000
Health Room:	-	-	-		-	-	-
Utilities:	-	186,344	-		-	160,667	-
<b>TOTALS:</b>	<b>59.786</b>	<b>\$ 6,765,993</b>	<b>\$ 88,750</b>		<b>48.265</b>	<b>\$ 5,296,238</b>	<b>\$ 55,050</b>

# Middle Schools (continued)

260 PLATT MIDDLE				270 SOUTHERN HILLS MIDDLE			
	Staff	Total Budget \$4,269,192			Staff	Total Budget \$4,460,618	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	21.120	\$ 2,456,484	\$ 27,250	Regular Education:	20.770	\$ 2,415,427	\$ 23,762
Special Education:	6.000	440,006	500	Special Education:	5.775	527,027	900
Career and Technical Education:	-	-	-	Career and Technical Education:	-	-	-
Extra Curricular Education:	-	25,390	-	Extra Curricular Education:	-	24,498	-
Culturally & Linguistically Diverse:	-	195	-	Culturally & Linguistically Diverse:	0.170	20,106	-
Talented & Gifted Education:	0.178	8,253	4,300	Talented & Gifted Education:	0.172	7,973	-
Student Services:	2.000	255,940	200	Student Services:	2.000	288,921	383
Instructional Staff Support:	-	-	5,000	Instructional Staff Support:	-	-	6,881
Library Services:	1.000	111,207	-	Library Services:	1.000	150,398	4,142
School Administration:	5.000	540,278	-	School Administration:	5.000	573,137	-
Operations and Maintenance:	3.750	246,630	5,100	Operations and Maintenance:	3.000	216,602	5,807
Health Room:	-	-	-	Health Room:	-	-	-
Utilities:	-	142,459	-	Utilities:	-	194,654	-
<b>TOTALS:</b>	<b>39.048</b>	<b>\$ 4,226,842</b>	<b>\$ 42,350</b>	<b>TOTALS:</b>	<b>37.887</b>	<b>\$ 4,418,743</b>	<b>\$ 41,875</b>





## High Schools (9-12)

310 BOULDER HIGH SCHOOL				315 BROOMFIELD HIGH SCHOOL			
	Staff	Total Budget \$16,553,641			Staff	Total Budget \$12,950,272	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	91.220	\$ 10,669,848	\$ 188,488	Regular Education:	67.800	\$ 7,941,732	\$ 122,095
Special Education:	17.281	1,342,513	2,982	Special Education:	16.144	1,550,663	1,651
Career and Technical Education:	1.200	142,848	7,579	Career and Technical Education:	1.200	142,618	7,652
Extra Curricular Education:	-	109,756	-	Extra Curricular Education:	-	102,006	-
Culturally & Linguistically Diverse:	3.400	412,199	1,394	Culturally & Linguistically Diverse:	0.600	71,652	-
Talented & Gifted Education:	0.264	12,468	-	Talented & Gifted Education:	0.208	9,872	-
Student Services:	6.200	792,042	539	Student Services:	4.100	542,755	1,036
Instructional Staff Support:	-	-	18,373	Instructional Staff Support:	-	-	4,615
Library Services:	2.000	197,084	-	Library Services:	1.750	181,679	-
School Administration:	13.500	1,551,702	15,700	School Administration:	10.500	1,328,015	9,938
Operations and Maintenance:	11.000	683,372	37,000	Operations and Maintenance:	9.500	608,794	17,293
Health Room:	-	-	-	Health Room:	-	-	-
Utilities:	-	367,754	-	Utilities:	-	306,206	-
<b>TOTALS:</b>	<b>146.065</b>	<b>\$ 16,281,586</b>	<b>\$ 272,055</b>	<b>TOTALS:</b>	<b>111.802</b>	<b>\$ 12,785,992</b>	<b>\$ 164,280</b>

320 CENTAURUS HIGH SCHOOL				330 FAIRVIEW HIGH SCHOOL			
	Staff	Total Budget \$13,085,808			Staff	Total Budget \$14,449,561	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	68.110	\$ 8,040,241	\$ 154,768	Regular Education:	77.890	\$ 9,146,393	\$ 124,430
Special Education:	16.974	1,427,241	4,372	Special Education:	16.844	1,259,425	4,600
Career and Technical Education:	0.800	95,306	5,876	Career and Technical Education:	0.800	94,849	500
Extra Curricular Education:	-	107,173	-	Extra Curricular Education:	-	133,009	-
Culturally & Linguistically Diverse:	2.400	292,323	1,568	Culturally & Linguistically Diverse:	0.600	72,337	-
Talented & Gifted Education:	1.193	143,824	1,255	Talented & Gifted Education:	0.240	11,701	3,000
Student Services:	4.500	541,059	998	Student Services:	5.600	677,649	2,000
Instructional Staff Support:	0.400	44,781	16,319	Instructional Staff Support:	-	-	26,000
Library Services:	1.750	163,373	-	Library Services:	2.000	170,981	-
School Administration:	10.000	1,146,653	2,946	School Administration:	13.500	1,519,026	4,960
Operations and Maintenance:	8.500	560,832	19,458	Operations and Maintenance:	11.000	704,092	15,915
Health Room:	-	-	-	Health Room:	-	-	-
Utilities:	-	315,442	-	Utilities:	-	478,694	-
<b>TOTALS:</b>	<b>114.627</b>	<b>\$ 12,878,248</b>	<b>\$ 207,560</b>	<b>TOTALS:</b>	<b>128.474</b>	<b>\$ 14,268,156</b>	<b>\$ 181,405</b>

440 ARAPAHOE RIDGE HIGH SCHOOL				350 NEW VISTA HIGH SCHOOL			
	Staff	Total Budget \$2,389,058			Staff	Total Budget \$3,114,220	
		non-SRA	SRA			non-SRA	SRA
Regular Education:	7.590	\$ 920,501	\$ 13,525	Regular Education:	13.300	\$ 1,564,037	\$ 24,592
Special Education:	1.500	142,869	-	Special Education:	2.000	248,491	301
Career and Technical Education:	-	-	-	Career and Technical Education:	-	-	-
Extra Curricular Education:	-	23,253	-	Extra Curricular Education:	-	74,924	-
Culturally & Linguistically Diverse:	0.400	48,227	-	Culturally & Linguistically Diverse:	-	229	-
Talented & Gifted Education:	-	-	-	Talented & Gifted Education:	-	229	-
Student Services:	2.000	218,973	300	Student Services:	1.000	131,702	171
Instructional Staff Support:	-	-	800	Instructional Staff Support:	-	-	2,025
Library Services:	-	-	-	Library Services:	1.375	158,570	-
School Administration:	5.200	687,305	500	School Administration:	4.550	593,730	1,297
Operations and Maintenance:	1.000	49,671	10,900	Operations and Maintenance:	3.000	199,137	5,829
Health Room:	-	-	-	Health Room:	-	-	-
Utilities:	-	272,234	-	Utilities:	-	108,956	-
<b>TOTALS:</b>	<b>17.690</b>	<b>\$ 2,363,033</b>	<b>\$ 26,025</b>	<b>TOTALS:</b>	<b>25.225</b>	<b>\$ 3,080,005</b>	<b>\$ 34,215</b>

## High Schools (continued)

360 MONARCH HIGH SCHOOL			
	Staff	Total Budget \$12,050,574	
		non-SRA	SRA
Regular Education:	62.660	\$ 7,338,867	\$ 98,221
Special Education:	18.858	1,460,605	1,306
Career and Technical Education:	1.200	142,848	5,800
Extra Curricular Education:	-	112,340	-
Culturally & Linguistically Diverse:	0.600	71,652	450
Talented & Gifted Education:	0.194	9,504	350
Student Services:	3.500	449,523	300
Instructional Staff Support:	-	-	13,838
Library Services:	1.750	193,494	1,000
School Administration:	10.500	1,185,436	19,081
Operations and Maintenance:	9.500	625,194	8,629
Health Room:	-	-	-
Utilities:	-	312,136	-
<b>TOTALS:</b>	<b>108.762</b>	<b>\$ 11,901,599</b>	<b>\$ 148,975</b>





# BOULDER VALLEY SCHOOL DISTRICT

## FINANCIAL SECTION

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## All Funds

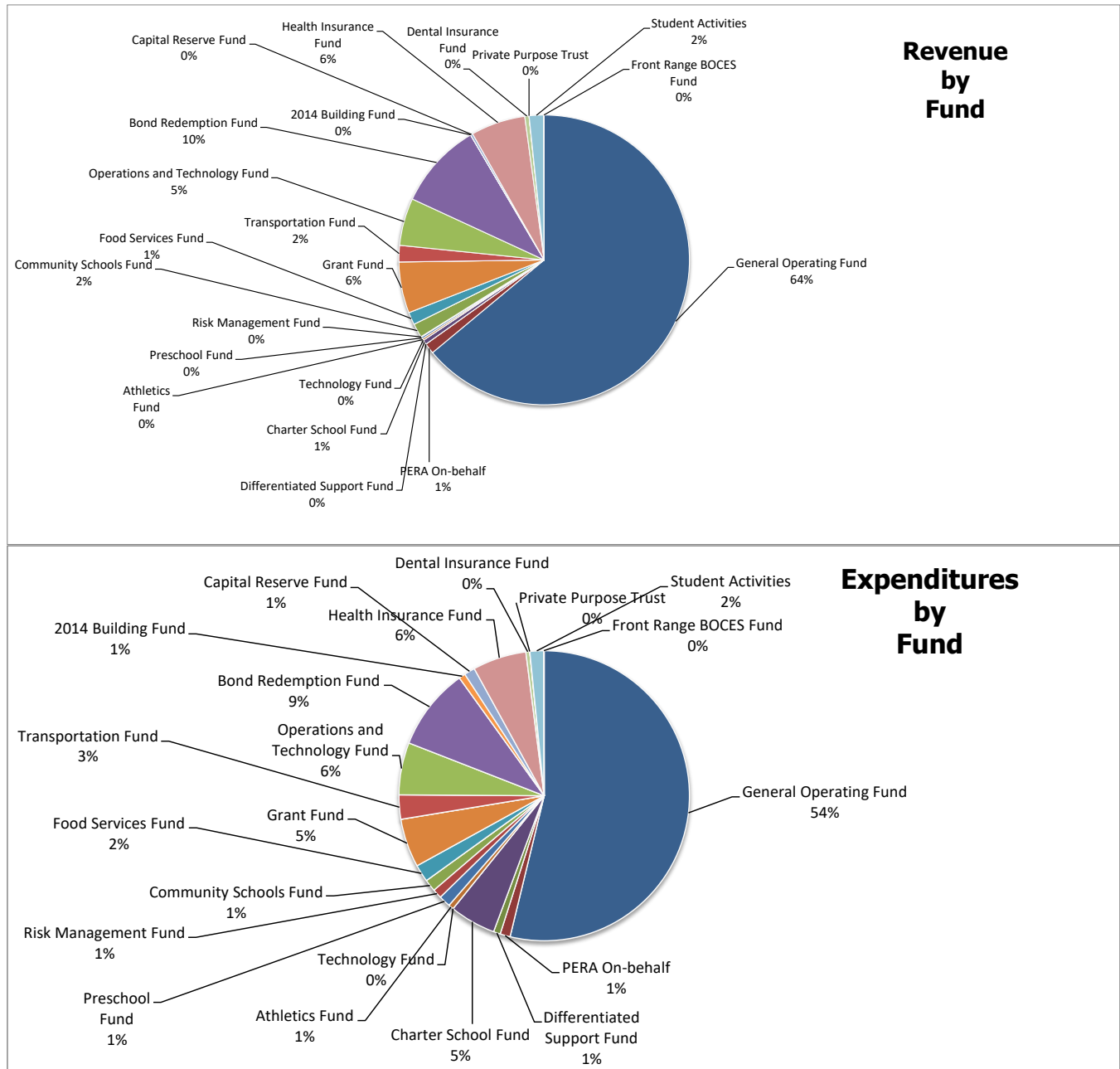
### Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
Beginning Balance	\$ 270,510,859	\$ 337,800,409	\$ 257,621,601	\$ 211,128,896	\$ 184,589,355
Revenues	681,841,892	540,387,024	540,966,470	586,050,219	592,186,127
Transfers In	51,776,943	53,472,605	45,392,882	68,685,679	54,867,031
Total Resources	1,004,129,694	931,660,038	843,980,953	865,864,794	831,642,513
Expenditures	614,515,337	620,565,831	587,459,174	612,589,760	623,527,857
Emergency Reserves	-	-	-	-	49,259,529
Transfers Out	51,776,943	53,472,605	45,392,882	68,685,679	54,867,031
Total Uses	666,292,280	674,038,436	632,852,056	681,275,439	727,654,417
Ending Balance	\$ 337,837,414	\$ 257,621,602	\$ 211,128,896	\$ 184,589,355	\$ 103,988,096

Note: As a result of implementing GASB Statement No. 84, fund balance as of June 30, 2019 has been restated.

## All Funds (continued)

The following charts show that of the district's 20 active funds, the General Operating Fund accounts for 64.0 percent of all revenues, while all other funds combined make up the difference. Fifty-seven percent of all district expenditures come from the General Operating Fund, with 43.0 percent occurring in the remaining 19 funds combined.



Due to rounding, some percentages less than 0.1% may present as zero.



## All Funds (continued)

### Beginning Balance Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 40,189,736	\$ 43,442,449	\$ 47,717,796	\$ 70,492,030	\$ 51,262,942
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	14,213,141
Charter School Fund	6,577,311	8,609,908	9,477,246	10,491,289	10,204,149
Technology Fund	2,197,175	2,307,552	2,549,086	2,907,413	-
Athletics Fund	485,249	274,411	92,170	138,500	91,835
Preschool Fund	525,333	803,233	331,893	475,532	354,777
Risk Management Fund	640,179	715,031	697,762	1,265,111	2,775,177
Community Schools Fund	3,660,653	3,008,827	2,669,601	1,312,718	1,690,042
Food Services Fund	271,237	177,638	218,836	1,542,807	1,173,632
Grant Fund	-	-	-	-	-
Transportation Fund	1,010,191	1,058,330	1,010,740	1,154,145	1,173,839
Operations and Technology Fund	4,624,117	13,077,142	22,337,386	20,231,887	16,241,456
Bond Redemption Fund	44,961,935	49,553,956	49,925,855	49,678,228	49,743,078
2014 Building Fund	149,279,877	196,777,138	98,882,778	29,896,817	15,828,246
Capital Reserve Fund	2,849,151	5,346,486	6,882,117	5,003,177	4,661,849
Health Insurance Fund	6,010,279	4,876,987	6,073,818	7,226,152	5,971,152
Dental Insurance Fund	603,143	665,213	1,143,043	1,412,063	1,443,013
Private Purpose Trust	3,928,091	1,357,906	1,348,178	1,314,363	1,289,363
Student Activities	2,697,202	5,498,860	5,997,847	6,263,944	6,163,944
Front Range BOCES Fund	-	249,342	265,449	322,720	307,720
<b>GRAND TOTAL:</b>	<b>\$ 270,510,859</b>	<b>\$ 337,800,409</b>	<b>\$ 257,621,601</b>	<b>\$ 211,128,896</b>	<b>\$ 184,589,355</b>

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable fund balance – Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- Restricted fund balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, contract provisions, or by enabling legislation.
- Committed fund balance – Amounts constrained to specific purposes through resolution by the Board of Education are reported as committed. Amounts cannot be used for any other purpose unless the board takes the same action to modify or rescind the commitment.
- Assigned fund balance – Amounts constrained by the district for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Education has authorized the district's superintendent to assign fund balances.
- Unassigned fund balance – The residual amount reported when the balances do not meet any of the above criterion. The district reports positive unassigned fund balance only in the general fund. Negative unassigned balances may be reported in all funds.



## All Funds (continued)

### Revenue Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED ACTUAL
<b>FUND:</b>					
General Operating Fund	\$ 336,089,642	\$ 355,417,160	\$ 346,300,000	\$ 364,876,807	\$ 378,696,318
PERA On-behalf Fund	6,055,941	5,929,408	-	16,000,000	7,000,000
Differentiated School Support	-	-	-	-	-
Charter School Fund	3,681,587	2,365,504	2,636,058	2,592,523	2,994,123
Technology Fund	423,716	435,377	581,574	537,766	-
Athletics Fund	1,246,578	814,887	506,156	950,500	1,205,273
Preschool Fund	1,443,540	858,482	340,864	837,135	1,242,613
Risk Management Fund	100,121	198,173	118,861	130,000	364,000
Community Schools Fund	8,659,524	4,610,233	2,471,472	5,863,260	9,276,653
Food Services Fund	7,695,095	7,656,278	11,233,785	12,764,255	8,235,682
Grant Fund	11,165,121	12,938,612	36,856,888	33,800,000	33,800,000
Transportation Fund	10,860,112	10,728,879	10,750,276	10,810,598	10,859,027
Operations and Technology Fund	24,379,824	29,078,341	29,116,745	31,334,868	31,334,868
Bond Redemption Fund	55,305,616	57,832,699	56,917,873	57,135,000	57,125,000
2014 Building Fund	164,269,062	3,384,999	432,881	118,529	10,000
Capital Reserve Fund	638,522	1,622,255	587,099	1,820,228	1,492,085
Health Insurance Fund	33,205,263	34,657,846	34,682,346	34,673,000	35,900,235
Dental Insurance Fund	2,558,725	2,661,451	2,707,765	2,700,750	2,795,250
Private Purpose Trust	8,185,042	27,771	10,685	40,000	40,000
Student Activities	5,878,861	8,858,245	4,378,135	8,750,000	9,500,000
Front Range BOCES Fund	-	310,424	337,007	315,000	315,000
<b>GRAND TOTAL:</b>	<b>\$ 681,841,892</b>	<b>\$ 540,387,024</b>	<b>\$ 540,966,470</b>	<b>\$ 586,050,219</b>	<b>\$ 592,186,127</b>



## All Funds (continued)

### Transfers In Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 1,069,228	\$ 150,000	\$ -	\$ 165,500	\$ 250,000
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	15,814,000	-
Charter School Fund	24,608,459	25,913,939	25,437,175	27,809,723	28,945,825
Technology Fund	1,704,966	1,579,097	1,333,886	239,100	-
Athletics Fund	2,070,254	1,974,488	2,054,096	2,110,668	2,394,630
Preschool Fund	6,662,990	6,413,465	6,912,105	6,752,809	6,815,885
Risk Management Fund	4,354,366	4,652,227	4,854,066	6,954,066	4,954,066
Community Schools Fund	-	-	277,216	-	-
Food Services Fund	1,162,851	1,542,667	-	-	2,843,011
Grant Fund	-	-	-	-	-
Transportation Fund	4,972,376	5,328,251	2,668,063	6,044,941	5,972,354
Operations and Technology Fund	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-
2014 Building Fund	-	-	-	-	-
Capital Reserve Fund	5,171,453	5,918,471	1,856,275	2,794,872	2,691,260
Health Insurance Fund	-	-	-	-	-
Dental Insurance Fund	-	-	-	-	-
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	-
Front Range BOCES Fund	-	-	-	-	-
<b>GRAND TOTAL:</b>	<b>\$ 51,776,943</b>	<b>\$ 53,472,605</b>	<b>\$ 45,392,882</b>	<b>\$ 68,685,679</b>	<b>\$ 54,867,031</b>

## All Funds (continued)

### Expenditure Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 284,653,480	\$ 298,102,683	\$ 278,334,353	\$ 315,802,685	\$ 335,307,967
PERA On-behalf Fund	6,055,941	5,929,408	-	16,000,000	7,000,000
Differentiated School Support	-	-	-	1,600,859	4,780,371
Charter School Fund	26,257,449	27,412,105	27,059,190	30,689,386	32,014,386
Technology Fund	2,018,305	1,772,940	1,557,133	3,684,279	-
Athletics Fund	3,527,670	2,971,616	2,513,922	3,107,833	3,583,741
Preschool Fund	7,773,592	7,694,811	7,057,861	7,659,230	8,118,258
Risk Management Fund	4,379,635	4,867,669	4,405,578	5,574,000	6,517,000
Community Schools Fund	6,842,122	4,714,459	3,955,571	5,320,436	8,332,166
Food Services Fund	8,951,545	9,157,747	9,909,814	13,133,430	11,984,483
Grant Fund	11,165,121	12,938,612	36,856,888	33,800,000	33,800,000
Transportation Fund	15,784,349	16,104,720	13,274,934	16,835,845	16,827,309
Operations and Technology Fund	15,926,799	19,818,097	31,222,244	35,325,299	36,339,059
Bond Redemption Fund	50,713,595	57,460,800	57,165,500	57,070,150	57,086,600
2014 Building Fund	116,771,801	101,279,359	69,418,841	14,187,100	4,498,833
Capital Reserve Fund	3,312,640	6,005,095	4,322,314	4,956,428	7,493,934
Health Insurance Fund	34,338,555	33,461,015	33,530,012	35,928,000	37,243,400
Dental Insurance Fund	2,496,655	2,183,621	2,438,745	2,669,800	2,705,350
Private Purpose Trust	7,526,414	37,499	44,500	65,000	35,000
Student Activities	6,019,669	8,359,258	4,112,038	8,850,000	9,550,000
Front Range BOCES Fund	-	294,317	279,736	330,000	310,000
<b>GRAND TOTAL:</b>	<b>\$ 614,515,337</b>	<b>\$ 620,565,831</b>	<b>\$ 587,459,174</b>	<b>\$ 612,589,760</b>	<b>\$ 623,527,857</b>



**All Funds** (continued)

**Reserves Summary**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ 35,496,218
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	143,411
Charter School Fund	-	-	-	-	946,468
Technology Fund	-	-	-	-	-
Athletics Fund	-	-	-	-	107,997
Preschool Fund	-	-	-	-	243,548
Risk Management Fund	-	-	-	-	1,576,243
Community Schools Fund	-	-	-	-	249,965
Food Services Fund	-	-	-	-	267,842
Grant Fund	-	-	-	-	-
Transportation Fund	-	-	-	-	1,177,911
Operations and Technology Fund	-	-	-	-	940,046
Bond Redemption Fund	-	-	-	-	-
2014 Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	1,351,260
Health Insurance Fund	-	-	-	-	4,627,987
Dental Insurance Fund	-	-	-	-	1,532,913
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	285,000
Front Range BOCES Fund	-	-	-	-	312,720
<b>GRAND TOTAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,259,529</b>

## All Funds (continued)

### Transfers Out Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 49,252,677	\$ 53,189,130	\$ 45,191,413	\$ 68,468,710	\$ 54,565,562
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	-
Charter School Fund	-	-	-	-	-
Technology Fund	-	-	-	-	-
Athletics Fund	-	-	-	-	-
Preschool Fund	55,038	48,475	51,469	51,469	51,469
Risk Management Fund	-	-	-	-	-
Community Schools Fund	2,469,228	235,000	150,000	165,500	250,000
Food Services Fund	-	-	-	-	-
Grant Fund	-	-	-	-	-
Transportation Fund	-	-	-	-	-
Operations and Technology Fund	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-
2014 Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
Health Insurance Fund	-	-	-	-	-
Dental Insurance Fund	-	-	-	-	-
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	-
Front Range BOCES Fund	-	-	-	-	-
<b>GRAND TOTAL:</b>	<b>\$ 51,776,943</b>	<b>\$ 53,472,605</b>	<b>\$ 45,392,882</b>	<b>\$ 68,685,679</b>	<b>\$ 54,867,031</b>



## All Funds (continued)

### Ending Fund Balance Summary

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 43,442,449	\$ 47,717,796	\$ 70,492,030	\$ 51,262,942	\$ 4,839,513
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	14,213,141	9,289,359
Charter School Fund	8,609,908	9,477,246	10,491,289	10,204,149	9,183,243
Technology Fund	2,307,552	2,549,086	2,907,413	-	-
Athletics Fund	274,411	92,170	138,500	91,835	-
Preschool Fund*	803,233	331,894	475,532	354,777	-
Risk Management Fund	715,031	697,762	1,265,111	2,775,177	-
Community Schools Fund	3,008,827	2,669,601	1,312,718	1,690,042	2,134,564
Food Services Fund	177,638	218,836	1,542,807	1,173,632	-
Grant Fund**	-	-	-	-	-
Transportation Fund	1,058,330	1,010,740	1,154,145	1,173,839	-
Operations and Technology Fund	13,077,142	22,337,386	20,231,887	16,241,456	10,297,219
Bond Redemption Fund	49,553,956	49,925,855	49,678,228	49,743,078	49,781,478
2014 Building Fund	196,777,138	98,882,778	29,896,817	15,828,246	11,339,413
Capital Reserve Fund	5,346,486	6,882,117	5,003,177	4,661,849	-
Health Insurance Fund	4,876,987	6,073,818	7,226,152	5,971,152	-
Dental Insurance Fund	665,213	1,143,043	1,412,063	1,443,013	-
Private Purpose Trust	4,586,719	1,348,178	1,314,363	1,289,363	1,294,363
Student Activities	2,556,394	5,997,847	6,263,944	6,163,944	5,828,944
Front Range BOCES Fund	-	265,449	322,720	307,720	-
<b>GRAND TOTAL:</b>	<b>\$ 337,837,414</b>	<b>\$ 257,621,602</b>	<b>\$ 211,128,896</b>	<b>\$ 184,589,355</b>	<b>\$ 103,988,096</b>

\*The Preschool and CPP Funds were consolidated effective 2018-19.

\*\* The Grant Fund ending fund balance is zero due to the accrual and/or deferral of revenues based upon expenditures incurred during the year.

## All Funds (continued)

### Summary of Fund Balance Changes

FUND:	2022-23 Beginning Fund Balance	2022-23 Reserves	2022-23 Net Beginning Fund Balance	2022-23 Ending Fund Balance	Net Change	% Net Change
General Operating Fund	\$ 51,262,942	\$ 35,496,218	\$ 15,766,724	\$ 4,839,513	\$ (10,927,211)	-69%
PERA On-behalf Fund	-	-	-	-	-	0%
Differentiated School Support	14,213,141	143,411	14,069,730	9,289,359	(4,780,371)	-34%
Charter School Fund	10,204,149	946,468	9,257,681	9,183,243	(74,438)	-1%
Technology Fund	-	-	-	-	-	0%
Athletics Fund	91,835	107,997	(16,162)	-	16,162	-100%
Preschool Fund	354,777	243,548	111,229	-	(111,229)	-100%
Risk Management Fund	2,775,177	1,576,243	1,198,934	-	(1,198,934)	-100%
Community Schools Fund	1,690,042	249,965	1,440,077	2,134,564	694,487	48%
Food Services Fund	1,173,632	267,842	905,790	-	(905,790)	-100%
Grant Fund	-	-	-	-	-	0%
Transportation Fund	1,173,839	1,177,911	(4,072)	-	4,072	-100%
Operations and Technology Fund	16,241,456	940,046	15,301,410	10,297,219	(5,004,191)	-33%
Bond Redemption Fund	49,743,078	-	49,743,078	49,781,478	38,400	0%
2014 Building Fund	15,828,246	-	15,828,246	11,339,413	(4,488,833)	-28%
Capital Reserve Fund	4,661,849	1,351,260	3,310,589	-	(3,310,589)	-100%
Health Insurance Fund	5,971,152	4,627,987	1,343,165	-	(1,343,165)	-100%
Dental Insurance Fund	1,443,013	1,532,913	(89,900)	-	89,900	-100%
Private Purpose Trust	1,289,363	-	1,289,363	1,294,363	5,000	0%
Student Activities	6,163,944	285,000	5,878,944	5,828,944	(50,000)	-1%
Front Range BOCES Fund	307,720	312,720	(5,000)	-	5,000	-100%
<b>GRAND TOTAL:</b>	<b>\$ 184,589,355</b>	<b>\$ 49,259,529</b>	<b>\$ 135,329,826</b>	<b>\$ 103,988,096</b>	<b>\$ (31,341,730)</b>	

The above summary outlines changes in fund balance net of current year reserve amounts. In accordance with board Policy DB, the district maintains a minimal level of year-end fund balance net of these reserves in order to ensure ongoing financial health.

Changes in fund balance are authorized by the Board of Education as a use of beginning fund balance for one-time uses which will not lead to an ongoing deficit. Funds with a positive net change have budgeted resources higher than anticipated uses.

Current year reserves are subtracted from the Beginning Fund Balance to arrive at a net Beginning Fund Balance to reflect funds actually available for use. Changes in fund balance are calculated against the net Beginning Fund Balance.





## All Funds (continued)

### Summary of Fund Balance Changes (continued)

The significant changes in fund balance, identified as greater than \$500,000, are as follows:

**General Operating Fund** – Fund balance uses are identified in the “Budget Adjustment Plan” in the Introductory Section. These funds were allocated to critical needs through the budget process and will not create any specific or significant consequence.

**Differentiated School Support Fund** – This fund supports a three-year allocation of resources to schools. The fund balance will be used to support the second and third year of this commitment.

**Operations & Technology Fund** – Fund balance carryover funds are for identified projects and personnel in maintenance and operations.

**Risk Management Fund** – Fund balance carryover was derived from a one-time transfer in 2021-22 and is being used to cover incremental costs of the Marshall Fire and to address fluctuations in annual insurance premiums.

**Community Schools Fund** – Community Schools Child Care programs obtained a Federal Grant from the Office of Early Childhood in the amount of \$1.6M which has led to an increase in fund balance of more than \$500,000.

**2014 Building Fund** – Fund balance represents bond proceeds that continue to be spent down on capital improvements as planned within the 2014 Educational Facilities Master Plan.

**Capital Reserve Fund** - Fund balance represents the carryover of one-time funds for capital improvement projects throughout the district. The capital improvement projects primarily include building improvements, fiber optic cable repairs, and district vehicle replacement.

**Food Services** – Fund balance had increased due to increased federal reimbursement revenues, after the USDA extended free meals for all students through June 30, 2022. Student participation has increased to 16,000 meals a day.

**Health Insurance Fund** - Fund balance was generated from positive claims experience and savings related to a change in the district's benefit consultants, and third party service providers, including stop loss insurance coverage and claims administration. Fund balance is being partially used to cover an increase in contributions (3.5%) that is less than the expected increase in medical claims. Benefit plan design changes and contributions from the district and dependents will be reconsidered in 2023-24, as necessary.

### Budgeted Expenditures per Student

FUND:	2021-22		2022-23	
	Budgeted		Budgeted	
	Budgeted Expenditures	Expenditures Per Student FTE	Budgeted Expenditures	Expenditures Per Student FTE
Operating Funds	\$ 399,655,615	\$ 14,301	\$ 405,653,889	\$ 14,383
Grant Fund	33,800,000	1,209	33,800,000	1,198
Special Revenue Funds	67,564,955	2,418	65,150,851	2,310
Internal Service Funds*	38,486,643	1,377	39,948,750	1,416
Bond Redemption Fund	57,075,150	2,042	57,086,600	2,024
Capital Project Funds	25,638,517	917	11,992,767	425
Fiduciary Funds	11,145,000	399	9,895,000	351
<b>Total Budget</b>	<b>\$ 633,365,880</b>	<b>\$ 22,663</b>	<b>\$623,527,857</b>	<b>\$ 22,109</b>
<b>BUDGETED ENROLLMENT:</b>	<b>2021-22</b>		<b>2022-23</b>	
Student Enrollment	28,776		28,567	
Student Funded FTE	27,946.0		28,204.0	

\* Internal Service Funds are used to account for self-funded employee health and dental insurance programs within the district.

## All Funds (continued)

## Authorized FTE Summary

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW Nurse	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
119 BEAR CREEK ELEMENTARY	-	1.000	-	16.502	2.000	-	-	-	6.302	2.000	2.000	29.804
120 BIRCH ELEMENTARY	-	1.000	-	19.907	2.500	-	-	-	5.010	2.000	2.000	32.417
124 COLUMBINE ELEMENTARY	-	1.000	2.000	24.542	4.250	-	-	-	4.461	2.125	2.500	40.878
127 CREST VIEW ELEMENTARY	-	1.000	0.500	24.000	3.500	-	-	-	5.783	2.125	2.750	39.658
130 DOUGLASS ELEMENTARY	-	1.000	-	16.406	2.000	-	-	-	4.155	2.000	2.500	28.061
131 SANCHEZ ELEMENTARY	-	1.000	1.000	23.542	3.500	1.000	-	-	3.959	1.750	2.250	38.001
132 EISENHOWER ELEMENTARY	-	1.000	-	18.002	2.250	-	-	-	6.033	2.000	2.500	31.785
134 EMERALD ELEMENTARY	-	1.000	-	21.042	3.250	-	-	-	4.871	2.000	2.500	34.663
136 FLATIRONS ELEMENTARY	-	1.000	-	9.500	1.500	-	-	-	1.663	2.000	2.000	17.663
138 FOOTHILL ELEMENTARY	-	1.000	-	23.000	2.500	-	-	-	8.456	2.125	3.000	40.081
141 GOLD HILL ELEMENTARY	-	0.050	-	2.368	-	-	-	-	0.200	0.514	0.250	3.382
144 HEATHERWOOD ELEMENTARY	-	1.000	-	14.771	1.500	-	-	-	5.610	1.875	2.000	26.756
147 JAMESTOWN ELEMENTARY	-	0.050	-	2.268	-	-	-	-	0.100	0.500	0.250	3.168
150 KOHL ELEMENTARY	-	1.000	1.000	16.271	2.500	-	-	-	6.306	2.000	2.500	31.577
153 LAFAYETTE ELEMENTARY	-	1.000	-	24.520	4.000	-	-	-	9.603	2.125	2.500	43.748
154 RYAN ELEMENTARY	-	1.000	1.000	25.000	3.400	-	-	-	8.429	2.125	2.000	42.954
156 FIRESIDE ELEMENTARY	-	1.000	-	22.040	2.500	-	-	-	8.323	2.000	2.500	38.363
157 LOUISVILLE ELEMENTARY	-	1.000	0.500	22.500	3.000	-	-	-	7.583	2.125	2.500	39.208
158 COAL CREEK ELEMENTARY	-	1.000	-	17.002	2.000	-	-	-	6.400	2.000	2.000	30.402
161 BCSIS	-	1.000	-	15.001	1.500	-	-	-	2.534	2.000	1.250	23.285
164 CREEKSIDE ELEMENTARY	-	1.000	-	18.792	2.500	-	-	-	7.578	2.000	2.000	33.870
166 MESA ELEMENTARY	-	1.000	-	14.001	1.500	-	-	-	5.655	2.000	2.000	26.156
169 NEDERLAND ELEMENTARY	-	1.000	-	11.770	2.000	-	-	-	4.593	1.875	2.500	23.738
173 MAPLETON	-	-	-	1.106	-	-	-	-	1.000	-	-	2.106
180 PIONEER ELEMENTARY	-	1.000	0.500	26.040	3.500	-	-	-	5.537	2.125	3.000	41.702
185 SUPERIOR ELEMENTARY	-	1.000	-	22.500	2.250	-	-	-	6.282	2.125	2.750	36.907
190 UNIVERSITY HILL ELEM	-	1.000	0.500	26.790	3.750	-	-	-	4.673	2.625	2.750	42.088
192 HIGH PEAKS ELEMENTARY	-	1.000	-	14.751	1.250	-	-	-	2.293	1.750	1.250	22.294
193 COMMUNITY MONTESSORI	-	1.000	-	13.251	1.500	-	-	-	4.211	2.000	2.000	23.962
196 WHITTIER ELEMENTARY	-	1.000	-	20.202	2.500	-	-	-	4.051	2.000	2.000	31.753
<b>1 ELEMENTARY SCHOOLS TOTAL</b>	<b>-</b>	<b>27.100</b>	<b>7.000</b>	<b>527.387</b>	<b>68.400</b>	<b>1.000</b>	<b>-</b>	<b>-</b>	<b>151.654</b>	<b>55.889</b>	<b>62.000</b>	<b>900.430</b>
225 BROOMFIELD HEIGHTS MIDDLE	-	1.000	1.000	25.870	4.000	-	-	-	8.352	3.000	3.000	46.222
230 MANHATTAN MIDDLE	-	1.000	1.000	20.730	3.500	-	-	-	4.616	3.000	3.000	36.846
240 CASEY MIDDLE	-	1.000	1.000	27.390	4.000	-	-	-	3.611	3.000	3.500	43.501
250 CENTENNIAL MIDDLE	-	1.000	1.000	29.580	4.000	-	-	-	2.014	3.000	3.500	44.094
252 ANGEVINE MIDDLE	-	1.000	2.000	37.300	5.670	-	-	-	7.066	3.000	3.750	59.786
254 LOUISVILLE MIDDLE	-	1.000	1.000	29.720	3.170	-	-	-	7.375	3.000	3.000	48.265
260 PLATT MIDDLE	-	1.000	1.000	22.020	3.000	-	-	-	5.278	3.000	3.750	39.048
270 SOUTHERN HILLS MIDDLE	-	1.000	1.000	22.940	3.000	-	-	-	3.947	3.000	3.000	37.887
<b>2 MIDDLE SCHOOLS TOTAL</b>	<b>-</b>	<b>8.000</b>	<b>9.000</b>	<b>215.550</b>	<b>30.340</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42.259</b>	<b>24.000</b>	<b>26.500</b>	<b>355.649</b>
310 BOULDER HIGH	-	1.000	4.000	99.980	7.800	-	-	1.000	16.285	7.500	8.500	146.065
315 BROOMFIELD HIGH	-	1.000	3.000	74.300	5.100	-	-	0.750	14.152	5.500	8.000	111.802
320 CENTAURUS HIGH	-	1.000	3.000	75.380	6.900	-	0.400	0.750	15.197	5.000	7.000	114.627
330 FAIRVIEW HIGH	-	1.000	4.000	82.060	6.400	-	-	1.000	17.514	7.500	9.000	128.474
340 ARAPAHOE RIDGE HIGH	-	1.000	1.000	8.890	1.600	-	-	-	2.000	2.400	0.800	17.690
350 NEW VISTA HIGH	-	1.000	0.800	14.920	2.000	-	-	0.375	0.880	1.750	3.500	25.225
360 MONARCH HIGH	-	1.000	3.000	69.800	4.700	-	-	0.750	16.012	5.500	8.000	108.762
<b>3 SENIOR HIGH SCHOOLS TOTAL</b>	<b>-</b>	<b>7.000</b>	<b>18.800</b>	<b>425.330</b>	<b>34.500</b>	<b>-</b>	<b>0.400</b>	<b>4.625</b>	<b>82.040</b>	<b>35.150</b>	<b>44.800</b>	<b>652.645</b>
461 BOULDER UNIVERSAL	-	1.000	-	14.240	1.425	-	1.000	-	4.080	1.000	0.800	23.545
490 CAREER AND TECHNICAL EDUCATION	-	-	1.000	13.000	1.000	-	-	-	1.000	1.600	4.700	22.300
<b>4 CAREER/TECHNICAL SCHOOLS TOTAL</b>	<b>-</b>	<b>1.000</b>	<b>1.000</b>	<b>27.240</b>	<b>2.425</b>	<b>-</b>	<b>1.000</b>	<b>-</b>	<b>5.080</b>	<b>2.600</b>	<b>5.500</b>	<b>45.845</b>
502 MONARCH K-8	-	1.000	2.000	36.221	4.420	-	-	-	11.049	3.750	3.500	61.940
503 NEDERLAND MIDDLE/SENIOR	-	1.000	1.000	17.052	2.200	-	-	0.375	5.066	3.000	3.500	33.193
505 ASPEN CREEK K-8	-	1.000	2.000	37.422	4.670	-	-	-	11.807	4.000	4.000	64.899
506 ELDORADO K-8	-	1.000	2.000	30.641	4.250	-	-	-	4.991	4.000	4.250	51.132
509 ERIE K-8	-	1.000	2.000	34.288	3.500	-	-	-	6.811	4.125	3.750	55.474
590 SUMMER SCHOOL	-	-	-	-	-	-	0.500	-	-	-	-	0.500
595 ALTERNATIVE LEARNING OPTIONS	-	-	-	-	-	-	1.300	-	-	0.400	-	1.700
<b>5 COMBINATION SCHOOLS TOTAL</b>	<b>-</b>	<b>5.000</b>	<b>9.000</b>	<b>155.624</b>	<b>19.040</b>	<b>-</b>	<b>1.800</b>	<b>0.375</b>	<b>39.724</b>	<b>19.275</b>	<b>19.000</b>	<b>268.838</b>



## All Funds (continued)

### Authorized FTE Summary (continued)

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
601 ED CENTER DEPARTMENTS	-	-	-	26.821	-	-	-	-	-	-	-	26.821
602 SUPERINTENDENT'S OFFICE	1.000	-	-	-	-	-	0.600	-	-	1.200	-	2.800
603 DEPUTY SUPERINTENDENT	1.000	-	-	-	-	-	-	-	-	0.500	-	1.500
604 LEGAL COUNSEL OFFICE	-	-	-	-	-	-	2.800	-	-	2.000	-	4.800
605 CURRICULUM, ASSESSMENT & INSTR	2.000	-	-	-	5.000	-	3.000	-	-	-	-	10.000
606 BUSINESS SERVICES DIVISION	1.000	-	-	-	-	-	-	-	-	1.000	-	2.000
607 STRATEGIC INITIATIVES	2.000	-	-	-	-	-	-	0.500	-	-	-	2.500
608 PLANNING & ASSESSMENT	2.000	-	-	-	-	-	3.000	0.500	-	1.000	-	6.500
609 CAREER AND TECHNICAL EDUCATION	1.000	-	-	-	1.000	-	1.000	-	-	-	-	3.000
610 PRESCHOOL	0.333	-	-	1.000	-	-	-	-	-	0.471	-	1.804
611 SPECIAL EDUCATION	4.700	-	-	17.270	7.400	111.817	-	-	33.527	3.100	-	177.814
612 READING	1.000	-	-	2.000	-	-	-	-	-	-	-	3.000
613 STUDENT SUCCESS	4.000	-	-	-	-	-	12.000	-	-	1.000	-	17.000
614 INSTITUTIONAL EQUITY	-	-	-	-	4.500	-	1.000	-	-	-	-	5.500
616 CULTURALLY & LINGUISTICALLY DIVERSE ED	1.000	-	-	3.790	2.000	-	-	-	-	1.000	-	7.790
617 ELEMENTARY ED ADMIN	-	0.100	0.009	46.790	3.000	-	-	-	19.773	-	-	69.672
618 MIDDLE LEVEL ED ADMIN	-	-	-	11.308	-	-	-	-	-	-	-	11.308
619 SECONDARY ED ADMIN	-	-	-	10.228	4.000	-	-	0.077	0.689	4.009	0.600	19.603
621 EAST NETWORK	2.000	-	-	-	-	-	-	-	-	3.000	-	5.000
622 SOUTHWEST NETWORK	2.000	-	-	-	-	-	-	-	-	1.500	-	3.500
623 NORTHWEST NETWORK	2.000	-	-	-	-	-	-	-	-	1.500	-	3.500
624 STEM	-	-	-	-	3.000	-	-	-	-	1.500	-	4.500
628 BOARD OF EDUCATION	-	-	-	-	-	-	0.400	-	-	-	-	0.400
634 ENGLISH LANGUAGE DEVELOPMENT	-	-	-	-	6.060	-	-	-	-	-	-	6.060
635 DISTRICT-WIDE INSTRUCTION	1.000	-	-	-	-	-	8.000	-	-	0.500	-	9.500
640 OPERATIONAL SERVICES	0.500	-	-	-	-	-	1.862	0.800	-	0.500	-	3.662
642 MAINTENANCE & OPERATIONS	2.000	-	-	-	-	-	5.000	-	-	1.000	48.000	56.000
643 ENVIRONMENTAL SERVICES	1.000	-	-	-	-	-	15.000	-	-	1.000	26.600	43.600
668 COMMUNICATION SERVICES	1.000	-	-	-	-	-	3.000	1.000	-	1.000	-	6.000
670 GRANTS ADMINISTRATION	0.750	-	-	-	-	-	-	-	-	-	-	0.750
685 STUDENT ENROLLMENT CENTER	1.000	-	-	-	-	-	2.000	1.000	-	3.000	-	7.000
686 PROFESSIONAL LEARNING	1.000	-	-	-	1.000	-	2.000	-	-	-	-	4.000
687 HUMAN RESOURCES	4.100	-	-	-	-	-	8.700	1.000	-	4.500	-	18.300
688 BUDGET SERVICES	1.000	-	-	-	-	-	7.250	-	-	-	-	8.250
689 INFORMATION TECHNOLOGY	7.000	-	-	-	-	-	1.000	43.000	-	2.000	-	53.000
690 FINANCE & ACCOUNTING	0.600	-	-	-	-	-	8.000	-	-	5.625	-	14.225
695 PURCHASING	1.000	-	-	-	-	-	1.000	-	-	3.000	-	5.000
698 HEALTH SERVICES	1.000	-	-	-	-	14.900	4.000	1.000	1.615	2.000	-	24.515
<b>6 CENTRALIZED SERVICES TOTAL</b>	<b>49.983</b>	<b>0.100</b>	<b>0.009</b>	<b>119.207</b>	<b>36.960</b>	<b>126.717</b>	<b>90.612</b>	<b>48.877</b>	<b>55.604</b>	<b>46.905</b>	<b>75.200</b>	<b>650.174</b>
791 MATERIALS MANAGEMENT	-	-	-	-	-	-	3.000	-	-	-	6.000	9.000
792 PRINT SHOP	-	-	-	-	-	-	-	-	-	-	2.000	2.000
<b>7 SERVICE CENTERS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.000</b>	<b>11.000</b>
809 DISTRICT ALLOCATIONS	-	-	-	-	2.000	-	-	-	0.313	-	-	2.313
<b>8 DISTRICT-WIDE COSTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.313</b>	<b>-</b>	<b>-</b>	<b>2.313</b>
925 SUMMIT CHARTER	-	-	-	-	-	-	-	-	-	-	1.750	1.750
932 BOULDER PREP CHARTER	-	-	-	1.000	-	-	-	-	-	-	-	1.000
952 HORIZONS K-8 CHARTER	-	-	-	2.000	-	-	-	-	-	-	-	2.000
954 JUSTICE HIGH CHARTER	-	-	-	1.000	-	-	-	-	-	-	0.500	1.500
971 EDUCATION CENTER BUILDING	-	-	-	-	-	-	-	-	-	-	4.000	4.000
975 HALCYON	-	-	-	-	-	-	-	-	-	-	0.500	0.500
<b>9 OTHER OPERATIONAL UNITS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.750</b>	<b>10.750</b>
<b>TOTAL GENERAL OPERATING FUND</b>	<b>49.983</b>	<b>48.200</b>	<b>44.809</b>	<b>1,474.338</b>	<b>193.665</b>	<b>127.717</b>	<b>96.812</b>	<b>53.877</b>	<b>376.674</b>	<b>183.819</b>	<b>247.750</b>	<b>2,897.644</b>
<b>OTHER DISTRICT FUNDS</b>												
17 PRESCHOOL FUND	1.667	-	-	25.334	-	7.970	1.000	-	42.295	5.154	1.000	84.420
18 RISK MANAGEMENT FUND	0.300	-	-	-	-	-	5.200	-	-	0.500	-	6.000
19 COMMUNITY SCHOOL PROGRAM	2.000	-	-	-	-	-	11.700	-	108.490	4.600	2.000	128.790
21 FOOD SERVICES FUND	1.000	-	-	-	-	-	10.000	-	-	2.000	95.775	108.775
22 GRANTS FUND	0.550	0.247	1.000	66.233	12.980	10.000	11.650	-	54.612	9.819	3.640	170.731
25 TRANSPORTATION FUND	1.000	-	-	-	-	-	7.620	-	35.000	19.000	206.750	269.370
42 2014 BUILDING FUND	-	-	-	-	-	-	4.750	0.200	-	0.500	-	5.450
60 OPERATIONS AND TECHNOLOGY FUND	0.500	-	-	-	-	-	0.863	1.000	-	0.500	-	2.863
66 HEALTH INSURANCE FUND	0.850	-	-	-	-	-	2.300	-	-	-	-	3.150
67 DENTAL INSURANCE FUND	0.150	-	-	-	-	-	0.300	-	-	-	-	0.450
<b>10 OTHER DISTRICT FUNDS TOTAL</b>	<b>8.017</b>	<b>0.247</b>	<b>1.000</b>	<b>91.567</b>	<b>12.980</b>	<b>17.970</b>	<b>55.383</b>	<b>1.200</b>	<b>240.397</b>	<b>42.073</b>	<b>309.165</b>	<b>779.999</b>
<b>CHARTER SCHOOL FUND</b>												
11 CHARTER SCHOOL FUND	-	1.000	1.000	20.500	3.000	-	1.000	-	5.427	1.810	-	33.737
925 SUMMIT CHARTER	-	-	-	9.500	3.000	-	0.500	-	-	0.500	-	13.500
932 BOULDER PREP CHARTER	-	1.000	1.000	25.199	1.000	-	0.680	-	9.778	2.505	2.000	43.162
954 JUSTICE HIGH CHARTER	-	1.000	0.800	3.000	-	-	-	-	-	0.500	-	5.300
956 PEAK TO PEAK CHARTER	8.000	3.000	3.000	87.700	10.000	-	11.600	-	18.537	7.760	8.290	157.887
<b>11 CHARTER SCHOOL FUND</b>	<b>8.000</b>	<b>6.000</b>	<b>5.800</b>	<b>145.899</b>	<b>17.000</b>	<b>-</b>	<b>13.780</b>	<b>-</b>	<b>33.742</b>	<b>13.075</b>	<b>10.290</b>	<b>253.586</b>
<b>ALL FUNDS GRAND TOTAL</b>	<b>66.000</b>	<b>54.447</b>	<b>51.609</b>	<b>1,711.804</b>	<b>223.645</b>	<b>145.687</b>	<b>165.975</b>	<b>55.077</b>	<b>650.813</b>	<b>238.967</b>	<b>567.205</b>	<b>3,931.229</b>

## School Allocation Formulas

The school formulas are detailed in the following pages. Each instructional level—elementary, middle and high—as well as program resources such as Special Education, literacy, and language support services are shown below. Staffing formulas are listed by type of employee. The School Discretionary Funds or School Resource Allocation (SRA) formula is also included.

- The district's budget methodology to allocate state and local funds to each Title I school ensures it receives all the state and local budget funds it would otherwise receive if it did not receive any Title I funding.
- BVSD assures that its budget methodology is compliant with the supplement, not supplant provisions within section 1118(b) of, and referenced throughout, the Every Student Succeeds Act.

*Staffing formulas may change each year depending upon available resources. Specific classroom staffing may vary because of site-based decisions.*

### Elementary Level

1. Principals: 1.0 Full Time Equivalent (FTE)/school (Small schools below 350 students may have multiple assignments and reduced FTE.)
2. Assistant Principals: Allocations are based on school needs and available FTE.  
K-8 Assistant Principals: 2.0 Assistant Principal FTE allocated from elementary and middle levels.
3. Classroom Teachers Staffing Formula/Ratio: All elementary schools are staffed using guideline ratio of 1:24.58 with adjustments made to accommodate individual grade levels. Guidelines for class size can be found in the BVEA negotiated agreement section C-6.

Elementary art, general music and physical education specialist allocations were updated in 2017-18 to reflect the work of a task force assigned to equalize specialist instruction time at the elementary level. A rotating ABC schedule, adopted to support the implementation of the Ideal School Day, includes equalized instruction time for all elementary specials. The terms of this agreement are outlined in the Memorandum of Understanding for Guidelines of Elementary Art, General Music and Physical Education Specialists. The allocation of .0556 FTE per section provides equalized instruction of 50 minutes per grade level classroom on a rotating ABC schedule.

4. Teacher Librarians: 1.0 FTE teacher librarian may be assigned to schools with over 350 K-5 student FTE and .50 FTE may be assigned to schools with enrollments under 350 student FTE.
5. School Counselors: Each school with an enrollment of 350+ K-5 students will be allocated a 1.0 FTE School Counselor; those with enrollments of 200-350 K-5 students be allocated a 0.50 FTE School Counselor. All Title schools and schools with poverty at 30 percent or above have been allocated a 1.0 FTE School Counselor. Gold Hill and Jamestown did not receive this resource.

6. School Clerical Support: Clerical FTE is allocated based on enrollment and includes office manager clerical FTE.

<u>Enrollment</u>	<u>FTE</u>
100 – 399	1.125 – 2.000
400 – 600+	2.125 – 2.500

7. Custodians: The custodial formula for elementary schools is the sum of the building square footage/25,000; the custodial formula for K-8 schools is the sum of the building square footage/29,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.

**School Allocation Formulas (continued)****Elementary Level (continued)****8. Paraeducators:**

Regular Paraprofessional: The para allocation was reset in 2018-19 to add a weighted student formula which provides added resources for students with a free and reduced lunch (FRL) status. The standard ratio of .0326 hours is allocated per student. Additional weight is added for students with a FRL status. The FRL student count receives a weighted enrollment of one and a half, providing 50 percent more for students with the FRL status. Schools with full day kindergarten receive an allocation of .50 or .25 paraprofessional FTE per section.

Health Room Paraprofessional:

.500 FTE for enrollment of 75 – 500

.600 FTE for enrollment greater than 501

**9. Library Paraprofessional:** 3.5 hours per day for schools with a .50 teacher librarian (adjustments made for schools at one site). Schools with a full time teacher librarian do not receive library paraprofessional FTE.**10. School Discretionary Funds:** The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The school resource allocation (SRA) is allocated at \$65 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of \$125, English Language Learners of \$25, and \$25 for Special Education. Schools with preschool programs will receive a per pupil amount of \$65 as well as \$25 per preschool student. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

*Elementary leadership enrollment numbers include kindergarten through fifth grade. Preschool allocations are staffed using independent formulas.*

**Middle Level****1. Principals:** 1.0 FTE/school.**2. Assistant Principals:** Assistant Principal 1.0 FTE; adjustments made for schools with above average FRL populations.

K-8 Assistant Principals: 2.0 Assistant Principal FTE allocated from elementary and middle levels.

**3. Classroom Teachers Staffing Formula/Ratio:** 1.0 FTE teaching position per 22.99 students as a middle level average. In addition, 7.5 FTE are allocated to the 14 middle schools based on identified free and reduced lunch student counts. Boulder Universal is staffed with a student teacher ratio of 155 course offerings per 1.0 teacher FTE. The classroom teacher allocation includes art, music, and physical education teachers at the middle level. Guidelines for class size can be found in the BVEA negotiated agreement section C-5.**4. Teacher Librarians:** 1.0 FTE teacher librarian may be assigned to schools with over 375 students and partial FTE may be assigned to schools with enrollments under 375 students or multi-level schools at one site.**5. School Counselors:** The formula was adjusted to a range in 2013-14. Total student enrollment ranges are as follows: 100-350 = .50 FTE; 351-400 = 1.0 FTE; 401-500 = 1.5 FTE; 501 and over = 2.0 FTE. Service is for 10 days beyond the regular teaching assignment.

## School Allocation Formulas (continued)

### Middle Level (continued)

6. School Clerical Support: Clerical FTE are allocated based on the size of each school; adjustments are made for schools with above average FRL populations.
 

Small (1-350)	1.0 – 1.50 FTE
Average (over 350)	2.5 – 3.00 FTE
7. Custodians: The custodial formula for middle schools is the sum of the building square footage/32,000; the custodial formula for K-8 schools is the sum of the building square footage/29,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.
8. Paraeducators: The paraeducator allocation includes hours for regular programs and health rooms. Staffing is based on enrollment .01832 hours per student FTE. The overall average is approximately 1.0 paraeducator FTE per school.
9. Community Liaisons: 0.50 FTE at the following schools: Angevine, Broomfield Heights, Casey, Centennial and Manhattan.
10. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The SRA is allocated at \$75 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of \$125, English Language Development of \$25, and \$25 for Special Education. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

### High School

1. Principals: 1.0 FTE/school (Nederland Middle .5/Senior .5)
2. Assistant Principals: The formula is dependent on enrollment bands. Enrollment ranges of 1,000-1,800 receive 3.0 Assistant Principal FTE. Enrollment greater than 1,800 receives 4.0 Assistant Principal FTE. Schools with less than 1,000 students receive allocations based on individual site needs. These schools include Arapahoe Campus, Nederland, and New Vista.
3. Classroom Teachers Staffing Formula/Ratio: The base formula for most high school teacher FTE is 26.34:1. Small schools are staffed at the following ratios: Arapahoe Campus 20.34:1, Nederland 19.64:1 and New Vista 24.74:1. An additional 8.5 FTE is distributed based on identified free and reduced lunch student count. Boulder Universal is staffed with a student teacher ratio of 155 course offerings per 1.0 teacher FTE.

The classroom teacher allocations include art, music, and physical education teachers at the secondary level. Additional allocations are made for program needs i.e., International Baccalaureate, Advanced Placement, Hispanic Study Skills, and Career Technical Education classes. Class size caps for regular freshman and sophomore math and language arts classes enroll a maximum of 30 students per section. Additional guidelines for class size can be found in the BVEA negotiated agreement section C-5.

## School Allocation Formulas (continued)

### High School (continued)

4. Multicultural Leadership Class: .20 FTE teaching position per high school campus.
5. Connections: .50 FTE at Boulder, Broomfield, Centaurus, Fairview and Monarch.
6. Teacher Librarians: 1.0 FTE at Boulder, Broomfield, Centaurus, Fairview, Monarch and New Vista; 0.50 FTE Nederland Senior
7. School Counselors: 1.0 FTE per approximately 450 students. Service is for 10 days beyond the regular teaching assignment.
8. School Clerical Support: Clerical FTE are allocated based on the size of each school.
  - a. Small (100 -900) 2.0 - 3.0 FTE, Medium (901 -1,700) 5.5 - 6.5 FTE, Large (1,701-3,000) 7.0 - 9.0 FTE
  - b. Adjustments are made based on program needs.
9. Custodians: The custodial formula for high schools is the sum of the building square footage/33,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.
10. Media Technicians: Allocation of media technician personnel is based upon the following chart:
 

Enrollment	Hours/ Week	FTE
0 – 949	15	0.375
950 – 1,700	32	0.750
1,701 – 2,000+	40	1.000
11. Paraeducators: Staffing is based on enrollment and .0104 hours per student FTE. The average is approximately 2.25 FTE for the larger schools and .27 FTE for smaller schools.
12. Pupil Services: 8.857 teacher FTE; allocation varies based on school needs.
13. Community Liaisons: Arapahoe Ridge 1.0, Boulder 1.0, Broomfield 1.0, Centaurus 1.0, Fairview 1.0
14. Campus Monitors:
 

Arapahoe Ridge	1.0 FTE	Boulder	3.5 FTE	Broomfield	2.5 FTE
Centaurus	2.0 FTE	Fairview	3.4 FTE	Monarch	2.6 FTE
New Vista	0.5 FTE	Nederland	1.0 FTE		
15. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The SRA is allocated at \$70 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of \$125, English Language Development of \$25, and \$25 for Special Education. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.



## Special Program Allocations

1. **Special Education:** All special education instructional staff, paraeducator hours, and special skills aides' hours are allocated to schools based on the location and severity of students with disabilities. A factoring system has been utilized for the allocation of teacher FTE and is outlined below:
  - a. Learning Programs (Resource)
    - i. IEP Preschool students – 1.0 teacher FTE per 8 students
    - ii. IEP Elementary school – 1.0 teacher FTE per 21 students
    - iii. IEP Middle and High school – 1.0 teacher FTE per 25 students
    - iv. One-on-one paraprofessional FTE allocated as per students' needs
  - b. Intensive Programs Elementary
    - i. 1.0 Teacher FTE
    - ii. 1.624 Para Professional for ICAN Programs
    - iii. 3.248 Para Professionals for Multi-Intensive Programs
    - iv. 3.248 Para Professionals for Autism Intensive Programs
  - c. Intensive Programs Middle/High
    - i. 1.0 Teacher FTE
    - ii. 1.750 Para Professional for ICAN Programs
    - iii. 3.063 Para Professionals for Multi-Intensive Programs
    - iv. 3.063 Para Professionals for Autism Intensive Programs
  - d. Intensive Programs High
    - i. 1.0 Teacher FTE
    - ii. 1.407 Para Professional for ICAN Programs
    - iii. 3.281 Para Professionals for Multi-Intensive Programs
    - iv. 3.281 Para Professionals for Autism Intensive Programs
  - e. Speech/Language Pathologist
    - i. FTE based on number of students on IEP
  - f. Psychologist/Social Workers
    - i. FTE based on school student population
  - g. Occupational/Physical Therapists
    - i. FTE allocated based on number of students on IEP

### Special Program Allocation

4.700 SPED Directors  
 3.100 Clerical  
 1.000 Child Find Coordinator  
 1.000 Transitional 18-21  
 3.000 Teacher in Other Assignment  
 0.800 Teacher Assistive Tech  
 2.000 Charter School Teachers  
 132.584 Special Education Teacher Assigned to Schools  
 7.000 BCBA  
 1.000 Preschool  
 2.400 Child Find  
 2.000 Audiologist  
 2.000 Visual Impaired  
 3.500 Hearing Impaired  
 56.650 Speech Language Specialist  
 20.800 Occupational & Physical Therapist  
 37.237 Social Workers/Psychologists

### Special Skills Aides Allocated as follows:

2.624 Interpreters  
 0.875 COTA\OTA  
 176.723 Paraeducators

**Special Program Allocations** (continued)

2. Instrumental Music: 26.661 teaching positions

3. Literacy:

27.00 Literacy Teacher FTE at the K-5 level: 0.5 FTE per elementary and K-8.  
Additional FTE is allocated based on size, demographics, and student assessment data.

9.34 Literacy Teacher FTE for Secondary: 0.5 FTE increments are allocated for literacy interventionists to schools based on demographics and student assessment data.

4. Preschool per classroom allocations:

1.000 Teacher

0.875 Paraeducator

0.125 Clerical (2 sessions) 0.250 (4 sessions)

0.100 Health Room Paraeducator (2 sessions) 0.200 (4 sessions)

0.500 Community Liaison (2 sessions) or 0.60 (4 sessions). Title I schools receive an additional 0.10 per site

0.300 Additional Preschool paraeducator assigned with the approval of the ECE Executive Director. A second para site visit will be completed when extensive need children with health and safety needs are enrolled in a preschool classroom. Needs based only.

Mapleton Early Childhood Center

1.000 Custodian

1.000 Registrar

1.000 Health Para-Educator

1.000 ECE Director (Site Administrator)

1.400 Community Liaison

5. Culturally and Linguistically Diverse Education (CLDE): 60.540 ELD Teacher FTE

FTE is allocated based on the number of emerging bilingual (EB) students (NEP, LEP and FEP Y1 and Y2) registered at each school. Each year, the CLDE department receives a total FTE allocation which is distributed to BVSD schools where an ELD program is offered. Elementary program schools are allocated 1.0 FTE for every 30-40 students in increments of .25. Middle Schools are allocated 1.0 FTE for every 40-50 students in increments of .17. High schools are allocated 1.0 FTE for every 40-50 students in increments of .20. EB numbers are collected in January of the previous school year. With this, there may be minor administrative adjustments to the calculated amount to reflect unique circumstances at a school. Charter schools are provided FTE support based upon the number of CLDE students registered as of January the year before and charter contract language.

6. Gifted and Talented Tutor (GT): 10.956 GT Tutor FTE

FTE is allocated as: 7.656 FTE at the K-5 level, 2.1 FTE at the Middle School level and 1.2 FTE at the High School level. School level allocations are based on pupil count using the spring staffing counts. FTE must be used to serve identified gifted and talented students, Allocation formulas may change each year depending upon available resources.

7. Grants:

Title I Formula based grant: Schools are ranked on the basis of FRL percentages and the portion of the allocated grant funds deemed available to schools is allocated to those schools selected in that process. A per FRL pupil amount is then applied to the FRL headcount at each school selected to determine the individual school allocations. Most of our Title I schools are considered "schoolwide" Title I schools so all students at those schools benefit from these dollars. Schools identified as "targeted assistance" only provide services to the BVSD specifically identified Title I students at that school. Other grant fund awards are expended in accordance with a specific grant purposes, not on an allocation basis.

## Special Education Funding

The reimbursement method for determining special education state funding was eliminated by the Colorado state legislature in 1994. Funds are now distributed on a per student basis from the Special Education December 1 Count added to a base amount related to a district's prior year funding levels. The year of the base is set by the legislature.

A history of total special education funding is provided below.

### I. Funding Sources - 2022-23

Federal Funds: Federal Grant Dollars	12.44% of total Special Education budget
State Funds: Categorical Reimbursements	17.59% of total Special Education budget
Local Funds: School Finance Act, Mill Levy Override	69.96% of total Special Education budget

### II. Expenditures Over the Past Five Years: A Comparison

Expenditures:	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Estimated	2022-23 Budget
Salaries/Wages	\$ 27,540,550	\$ 29,871,085	\$ 30,094,465	\$ 31,694,013	\$ 33,110,623
Benefits	8,953,111	9,887,092	10,218,226	10,812,965	11,531,423
Purchased Services, Supplies, Capital Outlay	1,618,468	1,660,043	2,119,532	1,512,393	1,312,393
<b>Total General Operating Fund Expenditures</b>	<b>\$ 38,112,129</b>	<b>\$ 41,418,220</b>	<b>\$ 42,432,223</b>	<b>\$ 44,019,371</b>	<b>\$ 45,954,439</b>
<b>Charter Expenditures</b>	<b>861,907</b>	<b>904,521</b>	<b>1,019,346</b>	<b>1,060,120</b>	<b>1,102,525</b>
<b>Transportation Expenditures</b>	<b>1,616,353</b>	<b>1,666,972</b>	<b>1,322,525</b>	<b>1,807,034</b>	<b>2,089,864</b>
<b>Maintenance of Effort</b>	<b>\$ 40,590,389</b>	<b>\$ 43,989,713</b>	<b>\$ 44,774,094</b>	<b>\$ 46,886,525</b>	<b>\$ 49,146,828</b>
<b>Total Grant Expenditures <sup>1, 2</sup></b>	<b>\$ 5,938,458</b>	<b>\$ 6,108,383</b>	<b>\$ 6,034,349</b>	<b>\$ 6,984,972</b>	<b>\$ 6,984,972</b>
<b>Total Expenditures</b>	<b>\$ 46,528,847</b>	<b>\$ 50,098,096</b>	<b>\$ 50,808,443</b>	<b>\$ 53,871,497</b>	<b>\$ 56,131,800</b>
<b>Personnel (full-time equivalents) <sup>3, 4</sup></b>					
Instructional Staff <sup>4</sup>	304.921	324.566	328.766	315.330	314.767
Paraprofessionals	181.263	214.509	214.184	232.097	214.648
Clerical	9.100	9.100	9.100	8.100	8.100
Administrators	5.000	5.000	5.000	5.000	5.000
<b>Total General Fund &amp; Grant Personnel</b>	<b>500.28</b>	<b>553.17</b>	<b>557.05</b>	<b>560.53</b>	<b>542.51</b>
<b>October Pupil Count</b>	<b>3,695</b>	<b>3,761</b>	<b>3,623</b>	<b>3,417</b>	<b>3,417</b>
<b>December Pupil Count <sup>5</sup></b>	<b>3,793</b>	<b>3,854</b>	<b>3,636</b>	<b>3,549</b>	<b>3,494</b>
<b>Per October Pupil Expenditure</b>	<b>\$ 12,592</b>	<b>\$ 13,320</b>	<b>\$ 14,024</b>	<b>\$ 15,766</b>	<b>\$ 16,427</b>
<b>Per December Pupil Expenditure</b>	<b>\$ 12,267</b>	<b>\$ 12,999</b>	<b>\$ 13,974</b>	<b>\$ 15,180</b>	<b>\$ 16,066</b>
<b>State Categorical Reimbursement</b>	\$ 6,115,848	\$ 7,240,136	\$ 7,211,379	\$ 7,546,789	\$ 9,874,610
<b>High Cost Reimbursement</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>State Child Find Reimbursement</b>	\$ 108,408	\$ 159,634	\$ 125,260	\$ 108,408	\$ 108,408

1 Total grant expenditures amounts for prior years have been adjusted to reflect pass-through transfers.

2 Personnel figures reflect both the General Operating Fund and Grant Fund.

3 Includes Special Skills Aide hours converted to FTE. And Charter school FTE.

4 Actual FTE are a point in time number and may change depending on the date used.

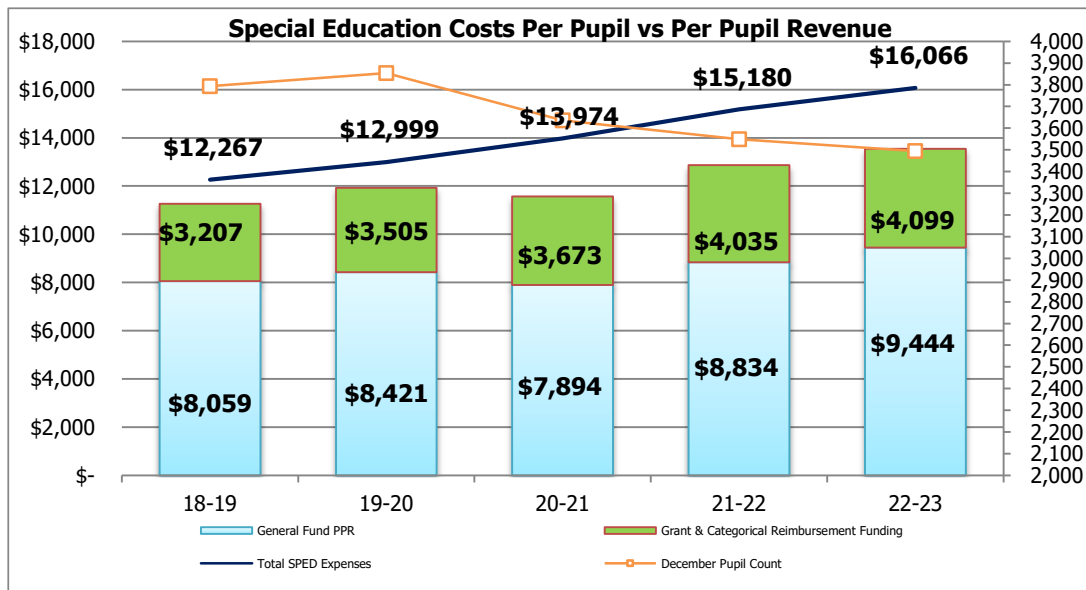
5 December Count budget is an estimate based on a 4 year average change, a 1.53% increase in count from October.

## Special Education Costs

Over the last five years, the number of students in Special Education has decreased 7.9 percent while per pupil revenue (PPR) increased 14.7 percent on average in that same span of time. The difference between PPR and total special education costs reflects a shortfall in revenue of approximately 11.5 percent on average over the last five years.

To minimize the impact to the general operating fund for costs associated with this program, the district seeks grants and other state funding. Though these alternate funding sources greatly mitigate the difference between PPR and total expenses, there remains a shortfall in funding of 30.4 percent on average over the last five years. Currently, grant and other state funding equates to 30.3 percent of the total for special education funding; these alternate funding sources have resulted in an average increase of 21.8 percent over the last five years, reducing the impact to the general operating fund.

With the changes noted, it remains increasingly difficult for the General Operating Fund to absorb these Special Education costs without affecting other BVSD goals and priorities.



## Computation of Legal Debt Margin (Unaudited)

Assessed Valuation	\$ 7,361,982,619
Debt Limit Percentage	<u>20.00%</u>
Legal Debt Limit	1,472,396,524
Debt Outstanding	<u>771,020,000</u>
Legal Debt Margin	<u>\$ 701,376,524</u>

	<u>2019</u>	<u>2020</u>	<u>2021</u>
Debt Limit	\$ 1,328,990,721	\$ 1,466,926,033	\$ 1,472,396,524
Debt Applicable To Limit	<u>812,260,000</u>	<u>791,885,000</u>	<u>771,020,000</u>
Legal Debt Margin	<u>\$ 516,730,721</u>	<u>\$ 675,041,033</u>	<u>\$ 701,376,524</u>
Total Debt Applicable As A Percentage Of Debt Limit	61.12%	53.98%	52.36%

Note: Colorado Revised Statutes (CRS) provide three alternative methods for determining the legal debt margin for school districts. The Standard Method (shown above) uses 20% of assessed valuation. For certain fast growing school districts, 25% of assessed valuation could be used in the calculation. Finally, the CRS permits using 6% of market value in the calculation.

Due to the specific nature of Colorado State Law, the district's practice is to follow state law with regard to legal debt levels rather than maintain a separate debt policy.

Existing debt has been approved by the voters and allows the district to fund capital improvement projects. Funds for debt repayment are generated via a separate mill levy (see Bond Redemption Fund). Accordingly, existing debt levels have no impact on current or future operating budgets.



## Long-Term Debt

Following is a summary of long-term debt transactions of the district for the year ended June 30, 2021.

	Balances 6/30/20	Additions	Payments	Balances 6/30/21	Due Within One Year
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 791,885,000	\$ -	\$ 20,865,000	\$ 771,020,000	\$ 21,755,000
Bond Premium	85,012,161	-	6,157,231	78,854,930	-
Capital Lease	1,582,230	-	496,701	1,085,529	504,921
Compensated Absences	10,761,530	6,961,488	6,311,311	11,411,707	7,983,325
<b>Total</b>	<b>\$ 889,240,921</b>	<b>\$ 6,961,488</b>	<b>\$ 33,830,243</b>	<b>\$ 862,372,166</b>	<b>\$ 30,243,246</b>

Compensated absences are expected to be liquidated primarily with resources of the General Fund.

### General Obligation Bonds

#### General Obligation Bonds

General obligation bonds payable at June 30, 2021, are comprised of the following issues:

\$136,520,000 General Obligation Bonds, Series 2019A.

Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2048. Interest accrues at rates ranging from 5.00% to 6.00%.

\$ 129,385,000

\$162,745,000 General Obligation Refunding Bonds, Series 2019B.

Issued to refund the General Obligation Bonds, Series 2009. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2034. Interest accrues at rates ranging from 3.00% to 5.00%.

147,425,000

\$190,000,000 General Obligation Bonds, Series 2017A.

Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2047. Interest accrues at rates ranging from 5.00% to 5.25%.

190,000,000

\$93,740,000 General Obligation Refunding Bonds, Series 2017B.

Issued to refund the General Obligation Bonds, Series 2007. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2028. Interest accrues at rates ranging from 2.00% to 4.00%.

69,210,000

\$250,000,000 General Obligation Bonds, Series 2015.

Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2044. Interest accrues at rates ranging from 4.00% to 5.00%.

235,000,000

Total

\$ 771,020,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 21,755,000	\$ 35,312,650	\$ 57,067,650
2023	22,840,000	34,239,100	57,079,100
2024	18,125,000	33,282,575	51,407,575
2025	18,975,000	32,411,025	51,386,025
2026	19,865,000	31,497,025	51,362,025
2027 - 2031	114,155,000	142,333,888	256,488,888
2032 - 2036	142,565,000	113,527,475	256,092,475
2037 - 2041	178,465,000	76,222,500	254,687,500
2042 - 2046	193,200,000	28,643,787	221,843,787
2047 - 2049	41,075,000	2,267,700	43,342,700
<b>Total</b>	<b>\$771,020,000</b>	<b>\$ 529,737,725</b>	<b>\$1,300,757,725</b>

## Long-Term Debt (continued)

### General Obligation Bonds (continued)

#### Note:

All bonds that have been authorized have been issued. The Bond Redemption Fund mill levy will be adjusted annually to ensure adequate revenues to make all debt service payments as they become due in accordance with the debt schedule identified above. On November 4, 2014, voters approved a ballot measure authorizing the district to issue general obligation bonds in an amount not to exceed \$576,520,000. The bonds have been issued in three series and are for the purpose of funding capital projects outlined in the district's Facilities Master Plan. On April 14, 2015, the district issued \$250,000,000 of General Obligations Bonds, Series 2015. On March 16, 2017, the district issued \$190,000,000 of General Obligation Bonds, Series 2017A. On March 6, 2019, the district issued \$136,520,000 of General Obligation Bonds, Series 2019A, which was the remaining amount authorized.

General obligation bonds have been issued to carry out district-wide capital improvement plans, which have included necessary repair and deferred maintenance projects, replacement of schools and other facilities, and the construction of new school sites.

### Capital Lease

The district acquired certain school buses under capital lease financing agreements. The buses have an 8-year estimated useful life. At June 30, 2021, the net book value of buses under capital lease agreements is \$1,699,555 (\$3,585,122 less accumulated depreciation of \$1,885,567). These lease agreements qualify as capital leases and, therefore, have been recorded at the present value of future minimum lease payments as of the inception date.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021, were as follows:

<u>Year Ended June 30,</u>	<u>Governmental Activities</u>
2022	\$ 525,157
2023	358,724
2024	81,751
2025	81,751
2026	81,751
Total minimum lease payments	1,129,134
Less: amount representing interest	(43,605)
Present value of minimum lease payments	<u>\$ 1,085,529</u>

### Operating Lease

The district leases the majority of its non-bus fleet of vehicles. Total costs for the lease was \$532,671 for the year ended June 30, 2021. Future minimum lease payments for the lease are as follows:

<u>Year Ended June 30,</u>	<u>Governmental Activities</u>
2022	\$ 456,137
2023	322,257
2024	242,234
2025	155,306
2026	46,056
Total	<u>\$ 1,221,990</u>





## Long-Term Debt (continued)

### Component Units

Changes in long-term debt of the Component Units for the year ended June 30, 2021, were as follows:

	Balances			Balances	
	6/30/20	Additions	Payments	6/30/21	Due Within One Year
Loan Payable	\$ 227,811	\$ -	\$ 91,749	\$ 136,062	\$ 12,433
Note Payable	-	650,726	-	650,726	-
Bonds Payable	14,815,000	-	710,000	14,105,000	740,000
Bond Premium	895,436	-	63,960	831,476	-
Compensated Absences	104,789	224,813	213,626	115,976	2,795
Total	\$ 16,043,036	\$ 875,539	\$ 1,079,335	\$ 15,839,240	\$ 755,228

Component unit loan, note, and bonds payable consist of the following at June 30, 2021:

\$250,000 Loan Payable (Direct Borrowings), August 2007.

Issued to purchase a building. Monthly payments are required through September 30, 2030. Interest accrues at a fixed rate of 4.75% through August 2022, at which point the rate becomes variable (calculated as Prime plus 0.5%).

136,062

\$650,726 Note Payable (Direct Borrowings), August 2020.

Issued to fund payroll, benefits and other eligible costs through the Paycheck Protection Program (the "PPP Loan"). The PPP Loan bears interest at a fixed rate of 1.0% per annum, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration (SBA). Payment of principal and interest is deferred until the date on which the amount of forgiveness is remitted to the lender or, if the School fails to apply for forgiveness within 10 months after the covered period, then payment of principal and interest shall begin on that date. These amounts may be forgiven subject to compliance and approval based on the timing and use of these funds in accordance with the program. To the extent that all or part of the PPP Loan is not forgiven, the School will be required to pay interest on the PPP Loan at a rate of 1.0% per annum, and principal and interest payments will be required through the maturity date in July 2025.

650,726

\$17,880,000 Charter School Refunding Revenue Bonds, July 15, 2014.

Issued to refund the Series 2004 Charter School Revenue and Refunding Bonds. Due in annual installments ranging from \$470,000 to \$1,350,000 through August 2034; interest (ranging from 2.00% to 5.00%) payable semi-annually on August 15 and February 15.

14,105,000

Total

\$ 14,891,788

Annual debt service requirements to maturity for the outstanding loan payable are as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 12,433	\$ 6,194	\$ 18,627
2023	13,036	5,591	18,627
2024	13,669	4,958	18,627
2025	14,333	4,294	18,627
2026	15,029	3,598	18,627
2027 - 2030	67,562	6,736	74,298
Total	\$ 136,062	\$ 31,371	\$ 167,433

## Long-Term Debt (continued)

### Component Units (continued)

Annual debt service requirements to maturity for outstanding bonds payable are as follows:

<u>Year Ended June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 740,000	\$ 667,350	\$ 1,407,350
2023	770,000	637,150	1,407,150
2024	800,000	605,750	1,405,750
2025	830,000	569,000	1,399,000
2026	870,000	526,500	1,396,500
2027 - 2031	5,060,000	1,916,250	6,976,250
2032 - 2035	5,035,000	518,625	5,553,625
Total	<u>\$ 14,105,000</u>	<u>\$ 5,440,625</u>	<u>\$ 19,545,625</u>





# BOULDER VALLEY SCHOOL DISTRICT

## GENERAL FUND

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## General Operating Fund

### Summary

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Estimated Actual	2022-23 Proposed Budget
<b>Generally Accepted Accounting Principles (GAAP) Fund Balance (Inc Unspent Reserves)</b>	<b>\$ 40,189,736</b>	<b>\$ 43,442,449</b>	<b>\$ 47,717,796</b>	<b>\$ 70,492,030</b>	<b>\$ 51,262,942</b>
<b>GAAP BASIS BEGINNING BALANCE &amp; RESERVES</b>					
Total One-Time Funds	\$ 14,840,699	\$ 15,087,738	\$ 17,399,800	\$ 29,071,487	\$ 16,672,138
Carryover Funds	6,689,275	5,537,711	6,300,508	7,760,254	-
<b>Subtotal Beginning Balance</b>	<b>6,689,275</b>	<b>5,537,711</b>	<b>6,300,508</b>	<b>7,760,254</b>	<b>-</b>
Warehouse Reserve	410,992	576,781	938,836	585,961	425,000
Reserve for Weather Conditions	-	500,000	500,000	500,000	500,000
Multi Year Contract Reserve	120,000	135,000	100,000	100,000	285,884
Other GAAP Reserves	817,386	504,760	235,715	475,469	113,776
Contingency Reserve	8,655,692	12,057,405	12,710,250	12,170,777	12,894,939
District Reserve - Unrestricted	-	-	-	10,700,000	10,700,000
Emergency Reserve (TABOR)	8,655,692	9,043,054	9,532,687	9,128,082	9,671,205
<b>Subtotal Reserves</b>	<b>18,659,762</b>	<b>22,817,000</b>	<b>24,017,488</b>	<b>33,660,289</b>	<b>34,590,804</b>
<b>TOTAL BEGINNING BALANCE &amp; RESERVES</b>	<b>\$ 40,189,736</b>	<b>\$ 43,442,449</b>	<b>\$ 47,717,796</b>	<b>\$ 70,492,030</b>	<b>\$ 51,262,942</b>
<b>TOTAL REVENUE</b>	<b>336,089,642</b>	<b>355,417,160</b>	<b>346,300,000</b>	<b>364,876,807</b>	<b>378,696,318</b>
<b>TOTAL SOURCES</b>	<b>\$ 376,279,378</b>	<b>\$ 398,859,609</b>	<b>\$ 394,017,796</b>	<b>\$ 435,368,837</b>	<b>\$ 429,959,260</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 284,653,480</b>	<b>\$ 298,102,683</b>	<b>\$ 278,334,353</b>	<b>\$ 315,802,685</b>	<b>\$ 335,307,967</b>
<b>TOTAL RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,496,218</b>
<b>TOTAL TRANSFERS</b>	<b>48,183,449</b>	<b>53,039,130</b>	<b>45,191,413</b>	<b>68,303,210</b>	<b>54,315,562</b>
<b>TOTAL USES</b>	<b>\$ 332,836,929</b>	<b>\$ 351,141,813</b>	<b>\$ 323,525,766</b>	<b>\$ 384,105,895</b>	<b>\$ 425,119,747</b>
<b>BUDGET BASIS ENDING FUND BALANCE</b>	<b>\$ 43,442,449</b>	<b>\$ 47,717,796</b>	<b>\$ 70,492,030</b>	<b>\$ 51,262,942</b>	<b>\$ 4,839,513</b>
<b>Generally Accepted Accounting Principles (GAAP) Fund Balance (Inc Unspent Reserves)</b>	<b>\$ 43,442,449</b>	<b>\$ 47,717,796</b>	<b>\$ 70,492,030</b>	<b>\$ 51,262,942</b>	<b>\$ 40,335,731</b>



## General Operating Fund (continued)

### Revenue Summary

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Estimated Actual	2022-23 Proposed Budget
<b>REVENUE</b>					
<b>Local Sources</b>					
Property Taxes - Current	\$ 164,513,062	\$ 181,845,074	\$ 182,038,335	\$ 190,790,683	\$ 208,451,967
Property Taxes - Election	70,455,933	73,463,012	74,542,696	74,440,093	76,234,327
Property Tax - Credits/Abatelements	1,739,653	2,744,465	2,295,373	1,754,268	1,754,268
Property Taxes - Delinquent	167,405	297,238	223,034	200,000	200,000
Specific Ownership Taxes - Non-equalized	7,200,784	6,126,075	7,658,903	6,757,513	6,411,222
Specific Ownership Taxes - Equalized	10,699,520	11,001,477	10,765,860	11,542,487	11,888,778
Tuition	799,849	725,076	417,682	629,800	629,800
Interest	737,632	740,714	79,634	80,000	80,000
Services Provided to Charters	4,018,259	4,117,548	4,745,615	5,502,498	5,829,792
Miscellaneous Revenue	691,459	812,438	462,032	501,688	938,404
Indirect Cost Reimbursement	375,274	393,627	1,568,239	2,183,383	1,876,417
<b>Subtotal Local Sources</b>	<b>\$ 261,398,830</b>	<b>\$ 282,266,744</b>	<b>\$ 284,797,403</b>	<b>\$ 294,382,413</b>	<b>\$ 314,294,975</b>
<b>State Sources</b>					
Finance Act	\$ 63,459,348	\$ 60,730,548	\$ 49,242,235	\$ 58,708,905	\$ 50,188,033
Career and Technical Reimbursement	1,276,597	1,187,682	1,194,555	1,371,694	1,471,694
Special Education Reimbursement	6,115,848	7,240,136	7,211,379	7,546,789	9,874,610
READ Act	444,108	163,725	508,356	249,146	249,146
ELPA Reimbursement	1,148,630	1,167,047	1,150,369	537,476	537,476
Talented and Gifted Reimbursement	293,761	294,674	296,571	296,976	296,976
CDE Audit Adjustments/Assessment	-	(51,200)	-	(25,000)	(25,000)
Other State Revenue	108,408	751,795	165,505	108,408	108,408
<b>Subtotal State Sources</b>	<b>\$ 72,846,700</b>	<b>\$ 71,484,407</b>	<b>\$ 59,768,970</b>	<b>\$ 68,794,394</b>	<b>\$ 62,701,343</b>
<b>Federal Sources</b>					
Medicaid Reimbursements	1,844,112	1,666,009	1,733,627	1,700,000	1,700,000
<b>Subtotal Federal Sources</b>	<b>\$ 1,844,112</b>	<b>\$ 1,666,009</b>	<b>\$ 1,733,627</b>	<b>\$ 1,700,000</b>	<b>\$ 1,700,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 336,089,642</b>	<b>\$ 355,417,160</b>	<b>\$ 346,300,000</b>	<b>\$ 364,876,807</b>	<b>\$ 378,696,318</b>



## General Operating Fund (continued)

### Expenditures, Reserve & Transfer Summary

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Estimated Actual	2022-23 Proposed Budget
<b>EXPENDITURES:</b>					
101-125 Administrators & Principals	\$ 21,508,787	\$ 23,179,994	\$ 24,272,216	\$ 25,068,299	\$ 26,254,394
201-224 Teachers and Instructional Support	184,477,988	193,295,641	195,348,937	199,792,702	210,321,546
231-250 Other Licensed Student Support Staff	11,739,993	12,654,018	12,997,633	13,945,896	15,394,854
300-359 Professional Support Staff	6,821,452	7,377,121	8,021,553	9,878,383	12,381,688
360-390 Technical Support Staff	4,671,594	5,203,512	5,365,652	5,581,850	6,092,983
401-490 Para educators & Aides	15,534,314	16,954,729	16,986,970	17,736,583	20,911,620
500-516 Office & Admin Support Staff	13,721,510	14,149,546	14,238,970	14,394,538	15,529,867
600-637 Crafts/Trades Services	15,789,007	16,734,772	17,424,985	16,363,599	19,009,328
<b>Subtotal Salaries and Benefits</b>	<b>\$ 274,264,645</b>	<b>\$ 289,549,333</b>	<b>\$ 294,656,916</b>	<b>\$ 302,761,850</b>	<b>\$ 325,896,280</b>
Purchased Prof & Tech Services	\$ 4,456,486	\$ 4,314,237	\$ 6,174,187	\$ 6,303,751	\$ 4,312,719
Purchased Property Services	5,774,050	6,028,594	6,112,806	4,170,260	3,241,910
Other Purchased Services	2,359,893	2,066,930	2,457,861	2,779,623	2,486,408
Supplies	11,517,487	10,983,318	11,120,422	28,001,663	23,223,088
Cost Allocated to Operation and Technology Fund	(14,037,017)	(16,536,720)	(28,861,840)	(28,576,067)	(26,536,720)
Property and Other Uses of Funds	317,936	1,696,991	(13,325,999)	361,605	2,684,282
<b>Subtotal Non Personnel Expenditures</b>	<b>\$ 10,388,835</b>	<b>\$ 8,553,350</b>	<b>\$ (16,322,563)</b>	<b>\$ 13,040,835</b>	<b>\$ 9,411,687</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 284,653,480</b>	<b>\$ 298,102,683</b>	<b>\$ 278,334,353</b>	<b>\$ 315,802,685</b>	<b>\$ 335,307,967</b>
<b>RESERVES:</b>					
Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ 13,412,319
% of Expenditures	0.0%	0.0%	0.0%	0.0%	4.0%
Emergency Reserve	-	-	-	-	10,059,239
% of Expenditures	0.0%	0.0%	0.0%	0.0%	3.0%
District Reserve - Unrestricted	-	-	-	-	10,700,000
Other GAAP Reserves	-	-	-	-	113,776
Multi Year Contract Reserve	-	-	-	-	285,884
Reserve for Weather Conditions	-	-	-	-	500,000
Warehouse Reserve	-	-	-	-	425,000
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,496,218</b>
<b>TRANSFERS TO:</b>					
Risk Management Fund	\$ 4,315,896	\$ 4,615,896	\$ 4,815,896	\$ 6,915,896	\$ 4,915,896
Capital Reserve Fund	3,754,885	5,821,327	1,842,976	2,781,573	2,677,961
Charter Fund	24,608,459	25,913,939	25,437,175	27,809,723	28,945,825
Preschool Fund	6,662,990	6,413,465	6,912,105	6,752,809	6,815,885
Food Services	1,162,851	1,542,667	-	-	2,843,011
Technology Fund	1,704,966	1,579,097	1,333,886	239,100	-
Transportation Fund	4,972,376	5,328,251	2,668,063	6,044,941	5,972,354
Community Schools Fund	-	-	127,216	-	-
Athletic Fund	2,070,254	1,974,488	2,054,096	2,110,668	2,394,630
Differentiated School Support	-	-	-	15,814,000	-
<b>TRANSFERS FROM:</b>					
Community Schools Fund	\$ (1,069,228)	\$ (150,000)	\$ -	\$ (165,500)	\$ (250,000)
<b>TOTAL TRANSFERS</b>	<b>\$ 48,183,449</b>	<b>\$ 53,039,130</b>	<b>\$ 45,191,413</b>	<b>\$ 68,303,210</b>	<b>\$ 54,315,562</b>
<b>TOTAL USES</b>	<b>\$ 332,836,929</b>	<b>\$ 351,141,813</b>	<b>\$ 323,525,766</b>	<b>\$ 384,105,895</b>	<b>\$ 425,119,747</b>



## General Operating Fund (continued)

### Beginning Balance Assumptions

Budgeted beginning fund balance for the General Operating Fund includes significant amounts of dollars that are restricted or designated for specific purposes in the budgeted fiscal year. The restricted beginning fund balance for 2022-23 includes the reserves necessary for a multi-year employee contract, reserve for weather conditions, required GAAP reserves, approved carryover requests, and the warehouse inventory. The unused 2021-22 TABOR emergency reserve and contingency reserve are also considered part of the restricted beginning balance. The one time unrestricted beginning balance includes estimated savings in personnel expenditures and fund transfers from 2021-22. The \$10.7M District Reserve was created in 2020-21. This reserve was built into the budget as a result of available fund balance to support future needs.

The portion of the beginning fund balance that is not restricted is available for use at the discretion of the board.

	<b>Audited Actual 2018-19</b>	<b>Audited Actual 2019-20</b>	<b>Audited Actual 2020-21</b>	<b>Estimated Actual 2021-22</b>	<b>Proposed Budget 2022-23</b>
Restricted	\$6,689,275	\$5,537,711	\$6,300,508	\$7,760,254	\$0
TABOR Reserve	8,655,692	9,043,054	9,532,687	9,128,082	9,671,205
Contingency Reserve	8,655,692	12,057,405	12,710,250	12,170,777	12,894,939
Other Reserves- Unrestricted	-	-	-	10,700,000	10,700,000
Other Reserves-Restricted	1,348,378	1,716,541	1,774,551	1,661,430	1,324,660
Unrestricted	14,840,699	15,087,738	17,399,800	29,071,487	16,672,138
<b>Total GAAP Fund Balance</b>	<b>\$40,189,736</b>	<b>\$43,442,449</b>	<b>\$47,717,796</b>	<b>\$70,492,030</b>	<b>\$51,262,942</b>

1 Other Restricted Reserves include the Warehouse Inventory Reserves and Multi-year Contract Reserves.

### Major Sources of Revenue

#### Revenue Assumptions

The SFA funding for BVSD of \$9.444 per funded pupil is an increase of 6.9 percent as compared to the 2021-22 Revised Budget per pupil funding. Each year, the legislature sets the base funding for every school district in the state using a formula that includes various factors to determine a level of funding that provides an equitable education experience for all PK-12 students across the state.

The SFA total program computation is based on the pupil count taken on October 1 of the fiscal year. For 2022-23, total funded enrollment is projected to be 28,910.3 which includes 705.8 additional students due to declining enrollment and the state allowing an average to lessen the funding impact to school districts. The actual funded pupil count number is determined in early November after the student enrollment data is collected, audited by district staff, and verified with the Colorado Department of Education. Colorado Revised Statute 22-54-103(7) allows districts to average up to five years' pupil counts with the current year's pupil count to minimize the loss of funding that accompanies declining enrollment.

Estimated revenue from the SFA is based on the projected funded enrollment of 28,910.3 times the per pupil funding of \$9,444 (slightly rounded), or \$273.0M. This number is then adjusted in the budget to account for uncollectable property tax.

## General Operating Fund (continued)

### Local Revenues

#### Local Revenues

- Property taxes are the largest source of revenue for the district. This tax is levied on all the taxable property within the district for the functions of the General Operating Fund, but is separate from the taxes levied by the district for the Bond Redemption Fund, Transportation Fund, and Operations & Technology Fund. Based on the following calculation, it is estimated that the district will receive \$287.3M in local property taxes for funding operations in 2022-23 before any uncollectible factor. This is in addition to the state equalized portion of the School Finance Act Total Program Funding.

School Finance Act Total Program Funding	\$ 273,028,873
Minus: State Finance Act Funding <sup>1</sup>	(50,188,033)
Equalized Specific Ownership Tax <sup>2</sup>	<u>(11,888,778)</u>
School Finance Act Local Property Tax Amount	\$ 210,952,062
Plus: Override Elections:	
	1991 \$ 7,062,468
	1998 10,600,000
	2002 15,000,000
	2010 <u>43,686,382</u>
Total Override Elections	\$ 76,348,850
<b>TOTAL ESTIMATED GENERAL OPERATING FUND TAX LEVY <sup>2</sup></b>	<b>\$287,300,912</b>

<sup>1</sup> Subject to change by CDE formula.

<sup>2</sup> This amount is higher than what is budgeted due to uncollectible local property taxes. Boulder Valley School District does not collect 100 percent of local property taxes each year. This does not include the transportation mill levy or the bond redemption mill levy, as these revenue sources are specifically related to funds other than the General Operating Fund.

- Specific ownership taxes (Non-Equalized) are generated through a state mandated tax collected by the county for yearly motor vehicle registration. These tax revenues are distributed among local governmental agencies based on the percentage of the total property tax attributed to each entity. Specific ownership taxes are a portion of the total program funding formula of the SFA along with local property tax and state equalization. The formula for determining total program funding is based in part on the amount of specific ownership tax revenue actually received by a district in the prior fiscal year. Total specific ownership taxes, which are driven primarily by registration of new cars, is expected to be decrease slightly at a total of \$6.4M as compared to \$6.7M in the 2021-22 Revised Budget.
- Specific ownership taxes (Equalized) is tax collected by the county for yearly motor vehicle registration and is outside of the SFA formula. As compared to 2021-22 Revised Budget this is expected to increase by \$346K to a total of \$11.9M.
- Property Tax – Credits/Abatements The budget at \$1.7M reflects the expected ongoing budget for the current year.
- Interest is expected to remain at \$80K.
- Tuition income is expected to remain the same as the prior year.
- Miscellaneous Revenue is expected to increase over the prior year due to incorporating the Technology Fund into the General Fund. An increase of \$690K will recognize ERate Federal Revenue and 1:WEB and Cart:Web student fees, which prior to 2022-23 were recognized in the Technology Fund. Other adjustments includes removing the budget for schools to deposit their fundraising of \$200K in General Fund. This decrease in revenue is offset by a decrease in expense. Also removed revenue from collection of finger printing fees which is offset by a decrease in expense.

## **General Operating Fund (continued)**

### **Local Revenues (continued)**

- Indirect Cost Reimbursement has one-time and ongoing budget built into it. As a result of a significant increase in Federal grants due to the impact of COVID over the last two years, we continue to recognize one-time revenue in this area. One-time of \$650K is expected in 2022-23.
- Services provided to charters are contractual obligations paid by five charter schools for services in special education, information technology, business services, and district general administration. An increase of \$327K is projected for the Proposed Budget due to personnel assumptions for central services as well as a change in student count.

### State Revenues

- State Equalization from the SFA represents the second largest revenue source for the General Operating Fund. The total amount of state equalization anticipated to be received in 2022-23 is \$50.2M, which along with equalized specific ownership and local property taxes comprise total program funding, as defined by the SFA.
- Other State Revenues are provided in the SFA to pay for specific groups of students or particular student needs. These programs are often referred to as "categorical" programs and include Special Education, Career and Technical Education, Culturally & Linguistically Diverse Education programs, and the READ Act. Revenues for this category are projected to have an increase of \$100K in Career and Technical Reimbursement and a significant increase of funding from the State in Special Education (\$2.3M) as the per-pupil reimbursement for Tier A and Tier B Special Education identified students increased for 2022-23.

## **Major Expenditures**

### **Expenditure Assumptions**

Expenditures for the continuation of current programs and services are built upon the established base budgets along with 2022-23 ending fund balance, except as noted in the 2022-23 "Budget Adjustment Plan." District revenues fund the following priorities: providing a competitive employee compensation package, full-day kindergarten, literacy programs, technology support, and building maintenance. Further detail of one-time expenditures is contained in the "Budget Adjustment Plan" in the Introductory Section of this document.

- Staff Compensation - Budgeted salary projections for 2022-23 contain an overall increase in compensation for all staff in employee groups paid from the General Operating Fund and expansion of programs at the district. This estimated increase includes compensation to service employees (custodians and maintenance workers), office professionals (clerical employees), instructional staff (teachers, counselors, psychologists, and social workers), paraeducators, other instructional support staff (tutors and computer/media technicians), building administrators (principals and assistant principals), central administrators and professional/technical employees. The increase in salary expense from the prior year consists of COLA (\$9.5M), steps (\$4.1M), horizontal lane movement for eligible employees (\$1.4M) and attrition savings (\$2.6M). Ongoing staffing was adjusted in the Budget based on a change of staff resources to support closing the opportunity and achievement gaps (Work based Learning Coordinator, After Hours Nurse, Online Math Acceleration, Career and Technical Assistant Principal) to equity support (Teacher on Special Assignment, Equity Department support, expansion of FET teams), intensive learning center para educator time in Special Education, as well as social emotional learning and support with additional mental health advocates. In addition to help maintain and ensure adequate district operations, the sub teacher daily rate has been increased ongoing, a CORA Request Staff Support position has been added, a Health Services Coordinator, as well as Custodial Floater Positions for the support in the District. Staffing formula for classroom teachers have been adjusted to account for any change in student enrollment.

## General Operating Fund (continued)

### Expenditure Assumptions (continued)

One-time budget for staffing reserve has been included to help with one-time staffing needs as well as unassigned and displaced teachers. Other one-time staffing additions in 2022-23 include a second reserve which is specifically for K-5 grade levels for instructional support. Career and Technical teacher FTE was added for a new program, Postsecondary Success Coordinator, Grad Plus Building Based Coordinator, Sub Rate Reserve for pricing, Virtual Learning Interventionists, Healthroom Paraeducators to help with additional time for COVID response, and an Instructional Evaluation Specialist. Combined, fixed, and variable employee benefits will increase by salary adjustments listed above.

Variable benefits will increase related to step compensation increases, and an increase of 3.5 percent in health insurance and dental insurance in 2022-23. PERA was auto adjusted by an increase of 0.5 percent due to changing actuarial assumptions and the funding status of the PERA system at the State. Any regular employee working 20 or more scheduled hours per week, or 0.5 FTE, is eligible for district-paid benefits of long-term disability, health, dental, and life insurance, and a matching contribution of up to \$120 to a flexible spending medical account.

A detailed schedule of the district-paid portions of employee benefits can be found under “Appendix A: Budget Fact Sheet” in the Informational Section of this document. Wages paid have a rate for Medicare, PERA, and long-term disability applied to account for historical pre-tax contributions by employees.

- Purchased Services, Supplies and Materials, Capital Outlay, Other - The current budget for purchased services, supplies and materials, and capital outlay reflects a continuation of base budget amounts, along with adjustments as identified in the “Budget Adjustment Plan” in the Introductory Section. Previous years’ one-time and carryover expenses were removed for this year’s budget. Ongoing and one-time expenses for this category will change from prior year and is comprised of budget increases for Foss Kit Replacements, support from the Harvard Graduate School of Education Residency Program, Orton Gillingham Training, High School Computer Labs, AVID Training, Dual Language Programs Review, Counselor Lead Stipends, CPI training for Emergency Response Teams, Online Learning Spanish Course Development, Utilities, Career and Technical support, Custodial Equipment Replacement and inflation on software and maintenance materials as well as and other fees, contracts, and services.
- Budget Items not Approved – Over \$14.1M of additional funding requests were not approved after solicitation from district leadership and staff from schools and departments. Requests were weighed individually and approved according to the greatest impact to the district as a whole and balanced against available resources. Requests not funded include:
  - Maintenance, Custodial, Food Service, and Security (Staff and Non-Personnel) \$2.9M
  - Communications, Information Technology \$2.2M
  - Instructional Support (Staff and Non-Personnel) \$8.9M

### Reserve and Transfer Assumptions

- Reserves – A total of 7.0 percent of General Operating Fund expenditures is reserved per TABOR (state-required 3.0%) and per local requirements (board policy of 4.0%). Beginning 2018-19, the contingency reserve was increased by 1.0 percent to a total of 4.0 percent. In 2020-21, reserves were increased by \$10.7M. This reserve was built into the budget as a result of available fund balance to support future needs. The use of emergency reserves excludes factors related to economic conditions, revenue shortfalls, and district salary or fringe benefit increases. This Budget also reserves \$500K for potential impacts due to weather conditions, \$286K for multi-year contract obligations, \$114K for GAAP Reserves, and \$425K for warehouse inventory.

## General Operating Fund (continued)

### Reserve and Transfer Assumptions (continued)

- Transfers – The total amount of the Capital Reserve Fund and Risk Management Fund transfers is \$7.6M. The Risk Management Fund will decrease by \$2.0M from the prior year due to the removal of one-time transfers. The Capital Reserve Fund increase of \$0.4M in 2022-23 is \$0.5M in ongoing transfer for bus replacement and removal of 2021-22 one-time funding for athletic improvements.

The General Operating Fund will transfer to the Preschool Fund funds to cover operations as outlined per the Early Childhood Expansion plan, and will include funding for support for Early Childhood Education administration and health insurance, steps, and PERA increases. In addition, the Preschool Fund will also recognize the \$2.3M per pupil funding as well as the expense related to the CPP program in this fund. The fund transfer for CPP and General fund support the increase of COLA, Steps and benefit rates for employees in the fund. A one-time transfer was made for support of Vision/Hearing Screening, additional time for Sunscreen Application now required by licensing, and TS Gold Training. In 2022-23 a one-time funding resource to help offset compensation due to COVID has been recognized for approximately \$334K.

The Transportation Fund transfer will remain flat in total from the prior year but is built to support increases in health insurance, steps, COLA and PERA. This year includes a one-time \$30K transfer for a bus route between Pioneer and Manhattan to support the bilingual program at that school, and the removal of \$0.5M one-time transfer in 2021-22. Utilities have been adjusted and supported by General Operating Fund.

The Athletics Fund transfer increased by \$0.3M over the base transfer to account for salary adjustments to the extra duty contract, steps, COLA, and increase in variable benefits as well as inflationary increase of contract. Also included in that transfer is a one-time transfer for software.

Effective in 2022-23 there will no longer be a transfer to the Technology Fund. General Fund will now build the revenue and expense which had been included within this fund. The applicable budget in Information Technology department has increase to reflect this change.

Community Schools Fund will increase their transfer to the General Fund to a total of \$0.3M to support schools in which they rent out their space to the community and added additional operational support.

Food Services transfer is built on an ongoing transfer of \$3.2M. The fund has budgeted for health insurance increases, COLA, steps, and PERA increases. It is assumed that in 2022-23 students will again pay for their lunches unless they qualify for free or reduced lunch status, and that the fund will continue to provide an ongoing indirect cost rate reimbursement to the general fund. Due to the timing of a one-time grant received for support of additional food and commodities cost, a reduction one-time in the transfer in 2022-23 will be made (\$365K).

## Charter Schools Assumptions

Costs for five charter schools, Horizons K-8, Peak to Peak Charter, Summit Middle, Boulder Preparatory High School, and Justice High School, are included in the Charter School Fund. Each individual charter school develops its own revenue and expenditure budgets, which are based on contracts negotiated with the district. The 2022-23 Budget transfer has increased by \$1.4M from the 2021-22 Revised Budget amount. This is largely due to an increase in per pupil funding and other revenue contractual agreements. The payment for services contracted with the district for 2022-23 will increase by \$0.3M. Contracted services include, in part: special education, information technology, business services, and district general administration.



## General Operating Fund (continued)

### One-Time Expenditures

The district budget has many accounting funds; the General Operating Fund is the largest. Most of these funds have strict limitations on how they can be used. These restrictions are set by the state and federal governments as well as generally accepted accounting principles. The General Operating Fund has the most discretionary money of any fund and accounts for the majority of district operating expenditures. This fund is where the superintendent and Board of Education can make the most spending decisions.

#### 2022-23 Proposed Budget Contains One-Time Expenditures & Transfers:

#### Summary of One Time Uses of Funds and Policy DB Calculation

Budget Numbers - Policy DB Calculation	
\$ 378,696,318	Total Revenues
(389,623,529)	Less Total Expenditures & Transfers
(650,000)	Less One-Time Revenue
(658,493)	Plus One-Time Transfers
12,244,300	Plus One Time Expenditures & Carryover
<b>8,596</b>	<b>Total Policy DB Ongoing Available</b>

<b>\$ 8,034</b>	<b>Net available Ongoing funds after 7% reserves</b>
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#### Proposed Budget:

Proposed Budget - One-Time Revenues	
\$ 650,000	Indirect Cost Reimbursement
-	
<b>\$ 650,000</b>	<b>Total One-time Revenues</b>

Proposed Budget - One-Time Transfers	
\$ (364,893)	Food Service Fund
(335,600)	Preschool Fund
30,000	Transportation for one-time routes
12,000	Athletic Fund software
<b>\$ (658,493)</b>	<b>Total One-time Transfers</b>

Proposed Budget - One-Time Expenditures	
\$ 2,500,000	Science Material Kits Replacement
2,000,000	Staffing Reserve
2,000,000	K-5 Additional Instructional Reserve
1,725,000	Career and Technical Education - Program Startup Funds High School (covers 3 years)
1,125,000	Grad Plus Building based Coordinators (covers 3 years)
500,000	Sub Rate Reserve
450,000	Postsecondary Success Coordinator (covers 3 years)
417,000	High School Computer Labs
405,000	Health Room Paras - COVID response
348,000	Virtual Literacy Interventionists
300,000	Orton Gillingham Training
95,000	Harvard Graduate School of Education Residency Program
67,000	Evaluation Specialist
60,000	Custodial Equipment Replacement
60,300	Boulder Universal
50,000	Trendlines Consulting Support
36,000	Network Firewall
30,000	Career and Technical Education - Nederland Middle/Senior
24,000	CPI Training for Emergency Response Teams
20,000	AVID Training for Coordinator
20,000	Dual Language Programs Review
12,000	Counselor Lead Stipends
<b>\$ 12,244,300</b>	<b>Total One-Time Expenditures</b>



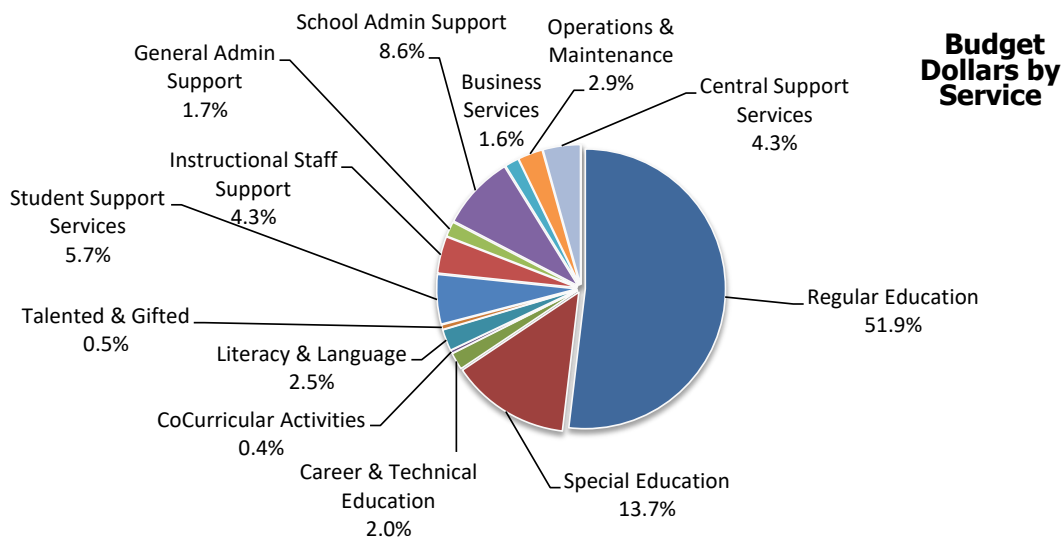


General Operating Fund (continued)

Expenditure by Service (SRE)\*

SERVICE	EXPENDITURES	% OF SPENDING	FTE
<u>Instruction</u>			
Regular Education	\$ 173,956,048	51.9%	1,390.510
Special Education	45,954,439	13.7%	478.441
Career and Technical Education	6,628,541	2.0%	23.200
CoCurricular Activities	1,212,549	0.4%	0.000
Culturally & Linguistically Diverse Education	8,292,685	2.5%	64.540
Talented & Gifted	1,810,763	0.5%	17.956
Total Instruction	237,855,025	70.9%	1,974.647
<u>Instructional Support</u>			
Student Support Services	19,183,728	5.7%	171.884
Instructional Staff Support	14,281,083	4.3%	91.481
Total Instructional Support	33,464,811	10.0%	263.365
<u>School Administration and Operations</u>			
School Admin Support	28,746,134	8.6%	244.532
Operations & Maintenance	9,540,812	2.9%	275.012
Total School Administration and Ops	38,286,946	11.4%	519.544
<u>District Wide Services and Community Obligations</u>			
General Admin Support	5,793,098	1.7%	24.563
Business Services	5,419,030	1.6%	40.225
Central Support Services	14,489,057	4.3%	75.300
Total District Wide Support	25,701,185	7.7%	140.088
<b>GRAND TOTAL ALL SERVICES</b>	<b>\$ 335,307,967</b>	<b>100%</b>	<b>2,897.644</b>

\*SRE: Special Reporting Element is used in the Colorado Department of Education chart of accounts to designate broad categories of expense. See the Glossary for a detailed description of these items.



## General Operating Fund (continued)

### SRE Five-Year Comparison

<b>SRE</b>	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Revised Budget	2022-23 Proposed Budget
11 Regular Education	\$ 149,203,690	\$ 157,484,134	\$ 144,585,037	\$ 174,484,946	\$ 173,956,048
12 Special Education	38,426,575	40,920,645	42,027,073	44,019,371	45,954,439
13 Career and Technical Education	2,333,521	2,393,525	2,404,994	3,219,271	6,628,541
14 Cocurricular Education and Athletics	777,832	740,166	417,951	1,157,232	1,212,549
16 Culturally and Linguistically Diverse Education	7,638,406	7,711,784	7,512,060	7,967,349	8,292,685
17 Talented and Gifted Education	1,657,128	1,538,907	1,507,325	1,707,884	1,810,763
21 Student Services	14,613,921	16,465,416	17,089,136	17,977,287	19,183,728
22 Instructional Staff Support	12,844,915	13,753,545	12,589,834	14,624,368	14,281,083
23 General Administration	4,277,300	4,455,614	4,363,698	4,509,682	5,793,098
24 School Administration	23,640,388	24,964,448	26,134,136	27,522,473	28,746,134
25 Business Services	4,382,496	4,430,267	4,344,039	5,171,768	5,419,030
26 Operations and Maintenance	15,425,466	13,731,058	5,243,217	6,904,672	9,540,812
28 Central Services	9,431,843	9,513,174	10,115,853	13,107,184	14,489,057
<b>TOTAL:</b>	<u>\$ 284,653,481</u>	<u>\$ 298,102,683</u>	<u>\$ 278,334,353</u>	<u>\$ 322,373,487</u>	<u>\$ 335,307,967</u>



General Operating Fund (continued)

Making Choices in the BVSD Budget

<b>CATEGORY</b>			
<b>GROUP</b>	<b>22-23</b>	<b>% OF</b>	<b>% OF TOTAL</b>
<b>PROGRAM</b>	<b>BUDGET</b>	<b>GROUP</b>	<b>BUDGET</b>
<b>INSTRUCTION</b>			
<b>INSTRUCTION TOTAL</b>	<b>\$ 237,855,025</b>		<b>70.94%</b>
REGULAR EDUCATION			
GENERAL INSTRUCTION - ALL LEVELS	155,176,746	65.24%	
ELEMENTARY SPECIALISTS (ART, MUSIC, PE)	9,252,230	3.89%	
ELEMENTARY ENGLISH LANGUAGE DEVELOPMENT	3,426,210	1.44%	
INSTRUMENTAL MUSIC	3,219,796	1.35%	
DROPOUT PREVENTION	936,294	0.39%	
MIDDLE LEVEL ENGLISH LANGUAGE DEVELOPMENT	610,768	0.26%	
SECONDARY LEVEL LITERACY	491,379	0.21%	
STUDENT ACHIEVEMENT	28,450	0.01%	
HIGH SCHOOL OPTIONS	31,024	0.01%	
IB PROGRAM	350,761	0.15%	
CONNECTIONS	241,318	0.10%	
MULTI-CULTURAL	191,072	0.08%	
SPECIAL EDUCATION	45,954,439	19.32%	
CAREER AND TECHNICAL EDUCATION	6,628,541	2.79%	
COCURRICULAR EDUCATION AND ATHLETICS	1,212,549	0.51%	
CULTURALLY AND LINGUISTICALLY DIVERSE EDUCATION	8,292,685	3.49%	
TALENTED AND GIFTED EDUCATION	1,810,763	0.76%	
<b>TOTAL INSTRUCTION</b>	<b>\$ 237,855,025</b>		<b>70.94%</b>
<b>INSTRUCTIONAL SUPPORT</b>			
<b>STUDENT SERVICES</b>	<b>\$ 19,183,728</b>		<b>5.72%</b>
COUNSELING SERVICES	9,514,961	49.61%	
NURSING AND HEALTH SERVICES	4,163,369	21.70%	
DROPOUT PREVENTION	308,619	1.61%	
FAMILY RESOURCE SCHOOLS	160,000	0.83%	
TRANSLATION SERVICES	371,690	1.94%	
SOCIAL WORK SERVICES	154,863	0.81%	
FAMILY ADVOCATE PROGRAM	207,294	1.08%	
OTHER STUDENT SERVICES (i.e. STUDENT ACCOUNTING; PLACEMENT SERVICES)	4,302,932	22.43%	
<b>INSTRUCTIONAL STAFF SUPPORT</b>	<b>\$ 14,281,083</b>		<b>4.26%</b>
LIBRARY SUPPORT SERVICES	5,796,195	40.59%	
ADMIN AND EVALUATION OF LEARNING SERVICES	1,256,578	8.80%	
CULTURAL DIVERSITY	334,798	2.34%	
CURRICULUM DEVELOPMENT COUNCIL	4,285	0.03%	
MEDIA SUPPORT SERVICES	275,520	1.93%	
STAFF DEVELOPMENT	1,138,079	7.97%	
OTHER INSTRUCTIONAL STAFF SUPPORT	5,475,628	38.34%	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>\$ 33,464,811</b>		<b>9.98%</b>

## General Operating Fund (continued)

### Making Choices in the BVSD Budget (continued)

<b>CATEGORY</b>				
<b>GROUP</b>	<b>22-23</b>		<b>% OF</b>	<b>% OF TOTAL</b>
<b>PROGRAM</b>	<b>BUDGET</b>		<b>GROUP</b>	<b>BUDGET</b>
<b><u>SCHOOL ADMINISTRATION AND OPERATIONS</u></b>				
<b>SCHOOL ADMINISTRATION</b>	<b>\$ 28,746,134</b>			<b>8.57%</b>
PRINCIPAL'S OFFICE		28,125,963	97.84%	
SCHOOL ADMINISTRATION SERVICES		498,166	1.73%	
OTHER SCHOOL ADMINISTRATION (i.e. CHINOOK; HIGH SCHOOL OPTIONS)		122,005	0.42%	
<b>OPERATIONS AND MAINTENANCE</b>	<b>\$ 9,540,812</b>			<b>2.85%</b>
MAINTENANCE & OPERATIONS		1,559,482	16.35%	
ENVIRONMENTAL SERVICES		653,586	6.85%	
ADMIN OF MAINTENANCE AND OPERATIONS		1,581,723	16.58%	
OTHER MAINTENANCE SERVICES (i.e. ZONE MAINTENANCE; RELAMPING)		5,746,021	60.23%	
<b>TOTAL SCHOOL ADMINISTRATION &amp; OPERATIONS</b>	<b>\$ 38,286,946</b>			<b>11.42%</b>
<b><u>DISTRICT WIDE SERVICES AND COMMUNITY OBLIGATIONS</u></b>				
<b>GENERAL ADMINISTRATION</b>	<b>\$ 5,793,098</b>			<b>1.73%</b>
SUPERINTENDENT		1,178,584	20.35%	
TAX COLLECTION FEES		677,000	11.69%	
LEGAL SERVICES		484,606	8.37%	
ADMIN OF GENERAL SUPPORT SERVICES		1,413,987	24.41%	
STAFF NEGOTIATIONS SERVICES		382,802	6.61%	
GRANT PROCUREMENT		146,573	2.53%	
ELECTION SERVICES		81,100	1.40%	
OTHER GENERAL ADMINISTRATION (i.e. AUDIT; BOARD OF EDUCATION)		1,428,446	24.66%	
<b>BUSINESS SERVICES</b>	<b>\$ 5,419,030</b>			<b>1.62%</b>
<b>CENTRAL SERVICES</b>	<b>\$ 14,489,057</b>			<b>4.31%</b>
INFORMATION SYSTEMS SERVICES (INFORMATION TECHNOLOGY)		7,927,630	54.72%	
HUMAN RESOURCES		2,290,511	15.81%	
COMMUNICATION SERVICES		474,043	3.27%	
RESEARCH AND EVALUATION SERVICES		186,115	1.28%	
PLANNING SERVICES		145,098	1.00%	
INSURANCE MANAGEMENT SERVICES		155,850	1.08%	
SUBSTITUTE OFFICE		103,211	0.71%	
RECRUITMENT		329,519	2.27%	
OTHER CENTRAL SERVICES (i.e. TELEVISION BOARD MEETINGS)		2,877,080	19.86%	
<b>TOTAL DISTRICT WIDE SUPPORT</b>	<b>\$ 25,701,185</b>			<b>7.66%</b>
<b>GRAND TOTAL GENERAL OPERATING FUND</b>	<b>\$ 335,307,967</b>			<b>100.00%</b>

#### Footnotes:

- 1 Category is a grouping of like SRE accounts within the CDE Chart of Accounts.
- 2 Group is a direct title of the SRE (Special Reporting Element) within the CDE Chart of Accounts.
- 3 Program is the Program or Project title from the CDE or BVSD Chart of Accounts.
- 4 "% of Group" equals budgeted dollars for that program divided by the "Budget" for that Group (SRE).



General Operating Fund (continued)

Service (SRE) Budgets by Object

SRE Summary

0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
\$ 126,035,393	\$ 39,701,051	\$ 833,446	\$ 575,806	\$ 302,914	\$ 6,221,721	\$ 285,717	\$ 173,956,048
33,110,623	11,531,423	17,169	12,585	660,258	588,712	33,669	45,954,439
2,248,150	709,918	2,000	35,936	2,966	3,625,696	3,875	6,628,541
978,390	220,613	-	-	12,346	800	400	1,212,549
6,262,137	1,974,360	20,000	100	5,000	31,088	-	8,292,685
1,069,272	392,832	22,860	525	235,450	89,824	-	1,810,763
169,703,965	54,530,197	895,475	624,952	1,218,934	10,557,841	323,661	237,855,025
13,751,749	4,613,275	546,935	6,720	76,345	102,792	85,912	19,183,728
9,394,105	3,043,475	734,255	54	120,635	953,018	35,541	14,281,083
3,444,437	1,011,773	1,036,253	4,800	100,452	96,749	98,634	5,793,098
21,465,455	6,913,760	20,000	-	137,010	194,466	15,443	28,746,134
3,722,122	1,191,605	463,519	118,850	70,950	144,457	(292,473)	5,419,030
16,925,414	6,080,374	85,216	2,480,034	45,580	7,102,657	(23,178,463)	9,540,812
7,674,030	2,430,544	531,066	6,500	716,502	4,071,108	(940,693)	14,489,057
<b>\$ 246,081,277</b>	<b>\$ 79,815,003</b>	<b>\$ 4,312,719</b>	<b>\$ 3,241,910</b>	<b>\$ 2,486,408</b>	<b>\$ 23,223,088</b>	<b>\$ (23,852,438)</b>	<b>\$ 335,307,967</b>

## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

#### SRE Detail

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>SRE 11 REGULAR EDUCATION</b>								
0010 GEN ELEMENTARY EDUC	48,657,772	15,882,050	6,819	250,635	28,566	334,199	35,250	\$ 65,195,291
0020 GEN MIDDLE EDUCATION	23,701,316	7,686,354	29,772	107,012	12,782	104,459	26,052	31,667,747
0030 GEN HIGH SCHOOL EDUCATION	36,149,019	11,683,216	315,980	135,594	84,478	202,977	86,964	48,658,228
0040 GEN PRESCHOOL EDUCATION	89,939	40,206	-	-	-	81,960	-	212,105
0060 INTEGRATED EDUCATION	1,311,239	394,809	-	79,335	52,088	58,515	3,280	1,899,266
0080 LIBRARY INSTRUCTION	92,177	47,147	-	850	-	82,149	2,742	225,065
0090 OTHER GEN EDUCATION	6,634,899	949,472	480,475	-	125,000	2,533,401	113,800	10,837,047
0093 HOMEBOUND/HOSPITAL	20,720	4,672	-	-	-	-	-	25,392
0200 ART	2,311,154	742,873	-	-	-	27,412	-	3,081,439
0231 METALWORK AND JEWELRY	-	-	-	-	-	340	-	340
0260 PHOTOGRAPHY	-	-	-	-	-	600	-	600
0300 OTHER ART PROGRAMS	-	-	-	-	-	2,875	-	2,875
0500 LANG ARTS ENGLISH	-	-	-	50	-	39,242	-	39,292
0510 LANGUAGE SKILLS	-	-	-	-	-	4,446	-	4,446
0511 READING	-	-	-	-	-	1,106	-	1,106
0550 SPEECH	-	-	-	-	-	1,187	1,000	2,187
0560 DRAMA	-	-	-	-	-	830	-	830
0600 FOREIGN LANGUAGES	-	-	-	950	-	18,225	-	19,175
0690 OTHER FOREIGN LANGUAGES	-	-	-	-	-	300	-	300
0810 HEALTH EDUCATION	-	-	200	300	-	3,110	-	3,610
0830 PHYSICAL EDUCATION	2,319,235	744,738	-	-	-	19,552	1,110	3,084,635
0920 HOME EC FAMILY FOCUS	-	-	-	-	-	9,167	-	9,167
0926 FOOD AND NUTRITION	-	-	-	-	-	500	-	500
1000 INDUST ARTS/TECHNOLOGY ED	-	-	-	-	-	8,234	300	8,534
1100 MATHEMATICS	-	-	-	650	-	33,229	-	33,879
1210 MUSIC GENERAL	2,320,098	744,929	200	-	-	16,319	1,000	3,082,546
1240 MUSIC VOCAL	-	-	-	-	-	4,672	-	4,672
1250 MUSIC INSTRUMENTAL	2,427,825	780,585	-	80	-	11,306	-	3,219,796
1251 CONCERT BAND	-	-	-	-	-	645	-	645
1255 ORCHESTRA FULL	-	-	-	-	-	400	-	400
1256 ORCHESTRA, STRING	-	-	-	-	-	700	-	700
1300 NATURAL SCIENCE	-	-	-	-	-	2,547,500	-	2,547,500
1310 GEN SCIENCE	-	-	-	-	-	36,167	2,819	38,986
1500 SOCIAL SCIENCES	-	-	-	350	-	33,365	-	33,715
1600 COMPUTER TECHNOLOGY	-	-	-	-	-	2,632	11,400	14,032
<b>SRE TOTAL</b>	<b>126,035,393</b>	<b>39,701,051</b>	<b>833,446</b>	<b>575,806</b>	<b>302,914</b>	<b>6,221,721</b>	<b>285,717</b>	<b>\$ 173,956,048</b>
<b>SRE 12 SPECIAL EDUCATION</b>								
0092 ESY EXTENDED SCHOOL YEAR	120,652	27,207	4,325	-	800	4,045	-	\$ 157,029
0093 HOMEBOUND/HOSPITAL	23,879	5,384	-	-	-	-	-	29,263
1700 SPECIAL EDUCATION	8,995,944	2,959,693	12,844	10,485	634,883	508,747	32,994	13,155,590
1710 PHYS DISABILITY	1,634,939	537,336	-	-	-	5,000	-	2,177,275
1720 VISUAL DISABILITY	221,791	67,463	-	-	-	2,000	-	291,254
1730 HEARING DISABILITY	497,147	169,512	-	-	-	456	-	667,115
1740 S.L.I.C.	-	-	-	-	-	1,155	-	1,155
1750 SIED SPED SPECIAL ED	2,319,929	885,724	-	2,100	-	28,500	-	3,236,253
1760 COMMUNICATIVE DISABILITY	28,833	6,502	-	-	4,000	6,300	-	45,635
1770 SPEECH/LANGUAGE DISABILITY	5,018,411	1,587,551	-	-	-	5,000	-	6,610,962
1780 MULTIPLE DISABILITIES	4,253,921	1,691,658	-	-	-	7,250	-	5,952,829
1790 OTHER DISABILITIES	-	-	-	-	-	799	-	799
1791 PRESCH DISABILITY CHILD	1,547,235	602,839	-	-	-	-	-	2,150,074
1799 OTHER SPED	3,803,822	1,537,150	-	-	-	3,000	-	5,343,972
2113 SOCIAL WORK SERVICES	919,333	284,003	-	-	-	2,500	-	1,205,836
2123 APPRAISAL SERVICES	367,583	110,813	-	-	-	-	-	478,396
2140 PSYCHOLOGICAL SERVICES	2,547,681	796,963	-	-	-	2,500	-	3,347,144
2149 OTHER PSYCHOLOGICAL SERVICES	462,694	147,817	-	-	-	-	-	610,511
2153 AUDIOLOGY SERVICES	127,446	37,490	-	-	-	10,000	-	174,936
2213 STAFF DEVELOPMENT	-	-	-	-	20,575	1,460	-	22,035
2231 ADMIN SPED SPECIAL EDUC	219,383	76,318	-	-	-	-	675	296,376
<b>SRE TOTAL</b>	<b>33,110,623</b>	<b>11,531,423</b>	<b>17,169</b>	<b>12,585</b>	<b>660,258</b>	<b>588,712</b>	<b>33,669</b>	<b>\$ 45,954,439</b>



## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>SRE 13 CAREER &amp; TECHNICAL EDUCATION</b>								
0030 GEN HIGH SCHOOL EDUCATION	1,695,361	542,251	-	35,936	-	3,496,576	-	\$ 5,770,124
0035 EARLY CHILDHOOD	-	-	-	-	-	3,435	-	3,435
0090 OTHER GEN ED	-	-	-	-	-	30,000	-	30,000
0300 BUSINESS EDUCATION	-	-	-	-	-	8,253	186	8,439
0400 MARKETING/DISTRIBUTIVE ED	-	-	-	-	-	1,891	-	1,891
0560 DRAMA	-	-	-	-	-	500	-	500
0741 NURSING ASSISTING	-	-	-	-	2,066	2,500	129	4,695
0761 MEDICAL ASSISTING	-	-	-	-	-	6,069	-	6,069
0920 HOME EC COMPREHENSIVE	-	-	-	-	-	4,589	-	4,589
0921 HOME EC COMPREHENSIVE	-	-	-	-	-	8,076	1,120	9,196
0930 OCCUP PREP	-	-	-	-	-	9,160	-	9,160
0936 COSMETOLOGY	-	-	-	-	-	5,705	250	5,955
0939 OTHER OCCUP PREPARATION	-	-	-	-	900	4,325	500	5,725
1000 INDUST ARTS/TECHNOLOGY ED	-	-	-	-	-	2,649	-	2,649
1010 CONSTRUCTION	-	-	-	-	-	7,004	324	7,328
1060 METALS, PLASTICS, WOODS	-	-	-	-	-	8,244	-	8,244
1070 AUTO MECHANICS	-	-	1,000	-	-	7,495	322	8,817
1089 COLLISION REPAIR	-	-	1,000	-	-	6,462	324	7,786
1390 OTHER SCIENCE	-	-	-	-	-	3,549	-	3,549
1500 SOCIAL SCIENCES	-	-	-	-	-	4,237	-	4,237
1600 TECHNICAL EDUCATION/COMPUTER TECH	-	-	-	-	-	1,497	-	1,497
1930 HIGH SPONSOR STUDENT ACT	64,537	14,553	-	-	-	-	-	79,090
2122 COUNSELING SERVICES	108,986	33,298	-	-	-	6	194	142,484
2232 ADMIN CAREER AND TECHNICAL EDU	138,036	41,096	-	-	-	-	-	179,132
2410 PRINCIPAL'S OFFICE	241,230	78,720	-	-	-	3,474	526	323,950
<b>SRE TOTAL</b>	<b>2,248,150</b>	<b>709,918</b>	<b>2,000</b>	<b>35,936</b>	<b>2,966</b>	<b>3,625,696</b>	<b>3,875</b>	<b>\$ 6,628,541</b>
<b>SRE 14 CO-CURRICULAR EDUCATION &amp; ATHLETICS</b>								
1808 INTRAMURALS - GENERAL	319,708	72,092	-	-	-	-	-	\$ 391,800
1896 UNIFIED SPORTS	27,043	6,095	-	-	-	-	-	33,138
1910 ELEM SPONSOR STUDENT ACT	62,516	14,092	-	-	-	-	-	76,608
1920 MIDDLE SPONSOR STUDENT AC	103,224	23,276	-	-	-	-	-	126,500
1930 HIGH SPONSOR STUDENT ACT	392,129	88,424	-	-	-	-	-	480,553
1935 COED CHEERS	36,345	8,195	-	-	-	-	-	44,540
1936 POMS	36,345	8,195	-	-	-	-	-	44,540
8916 JITSUYGO HIGH SCH PROGRAM	1,080	244	-	-	12,346	800	400	14,870
<b>SRE TOTAL</b>	<b>978,390</b>	<b>220,613</b>	<b>-</b>	<b>-</b>	<b>12,346</b>	<b>800</b>	<b>400</b>	<b>\$ 1,212,549</b>
<b>SRE 16 CULTURALLY &amp; LINGUISTICALLY DIVERSE EDUCATION</b>								
0010 GEN ELEMENTARY EDUC	3,428,788	1,101,314	-	-	-	75	-	\$ 4,530,177
0020 GEN MIDDLE EDUCATION	996,711	320,318	-	-	-	1,241	-	1,318,270
0030 GEN HIGH SCHOOL EDUCATION	733,824	235,024	-	-	-	3,412	-	972,260
0090 OTHER GEN EDUCATION	671,909	184,455	-	-	-	-	-	856,364
2200 INSTRUCTIONAL STAFF SPRT	395,065	120,836	-	-	-	-	-	515,901
2212 CURRICULUM DEVELOPMENT	-	-	20,000	100	5,000	26,360	-	51,460
2214 EVALUATION INSTRUCT SVCS	35,840	12,413	-	-	-	-	-	48,253
<b>SRE TOTAL</b>	<b>6,262,137</b>	<b>1,974,360</b>	<b>20,000</b>	<b>100</b>	<b>5,000</b>	<b>31,088</b>	<b>-</b>	<b>\$ 8,292,685</b>
<b>SRE 17 TALENTED &amp; GIFTED EDUCATION</b>								
0070 TALENTED AND GIFTED	691,196	277,073	300	-	218,200	42,392	-	\$ 1,229,161
0550 SPEECH	-	-	-	-	-	1,255	-	1,255
1090 OTHER INDUST ARTS/TECH	102,763	31,885	20,000	-	-	-	-	154,648
1900 STUDENT ACTIVITIES	6,022	1,358	2,560	525	5,500	1,004	-	16,969
2200 SUPPORT SERVICES INSTRUCTIONAL STAFF	3,000	677	-	-	-	-	-	3,677
2237 ADMIN TAG PROGRAMS	266,291	81,839	-	-	11,750	45,173	-	405,053
<b>SRE TOTAL</b>	<b>1,069,272</b>	<b>392,832</b>	<b>22,860</b>	<b>525</b>	<b>235,450</b>	<b>89,824</b>	<b>-</b>	<b>\$ 1,810,763</b>
<b>SRE 21 STUDENT SUPPORT SERVICES</b>								
2100 SUPPORT SERVICES-STUDENT S	1,956,766	618,960	284,945	-	27,898	60,844	5,550	\$ 2,954,963
2112 ATTENDANCE SERVICES	470,961	163,646	-	-	-	-	-	634,607
2113 SOCIAL WORK SERVICES	471,285	199,491	-	-	-	-	-	670,776
2114 STUDENT ACCOUNTING	606,716	199,418	22,508	1,220	5,400	8,500	750	844,512
2119 STUDENT ACCOUNTING	-	-	3,932	-	-	-	-	3,932
2122 COUNSELING SERVICES	7,200,013	2,277,114	7,300	-	17,397	11,524	1,613	9,514,961
2126 PLACEMENT SERVICES	-	-	-	-	-	318	-	318
2134 NURSING SERVICES	953,454	321,970	74,000	2,500	6,150	5,906	3,100	1,367,080
2139 OTHR HLTH SVCS-MEDICAID	1,793,818	735,122	154,250	3,000	19,500	15,700	74,899	2,796,289
2149 PSYCHOLOGICAL SERVICES	80,541	26,839	-	-	-	-	-	107,380
2190 OTHER SUPPORT SERVICES-STUDENTS	218,195	70,715	-	-	-	-	-	288,910
<b>SRE TOTAL</b>	<b>13,751,749</b>	<b>4,613,275</b>	<b>546,935</b>	<b>6,720</b>	<b>76,345</b>	<b>102,792</b>	<b>85,912</b>	<b>\$ 19,183,728</b>



## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>SRE 22 INSTRUCTIONAL STAFF SUPPORT</b>								
2200 INSTRUCTIONAL TECH	391,399	116,322	639,393	-	27,787	339,323	15,500	\$ 1,529,724
2210 IMPROVEMENT INSTRUC SVCS	1,404,489	440,183	22,500	-	5,008	28,187	316	1,900,683
2211 IMPROVEMENT INSTRUC SVCS	126,313	37,234	-	-	-	-	-	163,547
2212 CURRICULUM DEVELOPMENT	531,796	165,578	700	-	-	17,066	-	715,140
2213 STAFF DEVELOPMENT	521,281	234,583	42,912	-	64,250	262,077	12,976	1,138,079
2214 EVALUATION INSTRUC SVCS	667,714	196,567	28,750	-	4,250	192,250	3,500	1,093,031
2219 LEARNING MATERIALS CENTER	167,334	55,076	-	-	19,340	31,307	-	273,057
2220 MEDIA SUPPORT SERVICES	524,119	187,418	-	-	-	-	-	711,537
2222 LIBRARY SUPPORT SVCS	4,355,137	1,398,273	-	-	-	41,785	1,000	5,796,195
2223 AUDIOVISUAL SERVICES	-	-	-	54	-	160	2,249	2,463
2225 AUDIOVISUAL SERVICES	-	-	-	-	-	40,863	-	40,863
2231 ADMIN SPECIAL EDUCATION	704,523	212,241	-	-	-	-	-	916,764
<b>SRE TOTAL</b>	<b>9,394,105</b>	<b>3,043,475</b>	<b>734,255</b>	<b>54</b>	<b>120,635</b>	<b>953,018</b>	<b>35,541</b>	<b>\$ 14,281,083</b>
<b>SRE 23 GENERAL ADMINISTRATION SUPPORT</b>								
2300 ADMIN GEN SUPPORT SVCS	1,045,343	306,144	47,500	-	-	15,000	-	\$ 1,413,987
2304 GENERAL ADMIN SUPPORT	908,807	264,722	-	-	-	35,480	-	1,209,009
2311 ADMIN BOE BOARD OF EDUC	-	-	7,300	1,200	14,500	3,571	35,134	61,705
2312 BOE SECTRY BOARD OF EDUC	38,479	12,518	-	-	-	-	-	50,997
2314 ELECTION SERVICES	-	-	81,100	-	-	-	-	81,100
2315 LEGAL SERVICES	323,310	99,669	54,977	-	2,500	3,650	500	484,606
2316 TAX COLLECTION FEES	-	-	677,000	-	-	-	-	677,000
2317 AUDIT SERVICES	-	-	71,735	-	-	-	-	71,735
2318 STAFF NEGOTIATIONS SVCS	281,817	83,909	16,576	-	-	500	-	382,802
2321 SUPERINTENDENT	735,229	212,190	45,065	3,600	82,452	37,048	63,000	1,178,584
2322 COMMUNITY RELATIONS SVCS	-	-	35,000	-	-	-	-	35,000
2323 GRANT PROCURMNT/LOBBYING	111,452	32,621	-	-	1,000	1,500	-	146,573
<b>SRE TOTAL</b>	<b>3,444,437</b>	<b>1,011,773</b>	<b>1,036,253</b>	<b>4,800</b>	<b>100,452</b>	<b>96,749</b>	<b>98,634</b>	<b>\$ 5,793,098</b>
<b>SRE 24 SCHOOL ADMINISTRATION SUPPORT</b>								
2400 SCHOOL ADMIN SUPPORT SVCS	373,086	4,880	20,000	-	-	100,200	-	\$ 498,166
2410 PRINCIPAL'S OFFICE	21,013,835	6,882,496	-	-	137,010	94,266	15,443	28,143,050
2490 OTHER SCHOOL ADMIN SUPPT	78,534	26,384	-	-	-	-	-	104,918
<b>SRE TOTAL</b>	<b>21,465,455</b>	<b>6,913,760</b>	<b>20,000</b>	<b>-</b>	<b>137,010</b>	<b>194,466</b>	<b>15,443</b>	<b>\$ 28,746,134</b>
<b>SRE 25 BUSINESS SERVICES</b>								
2500 BUSINESS SUPPORT SERVICES	20,000	290	-	-	-	-	-	\$ 20,290
2501 BUSINESS SUPPORT SERVICES	296,897	86,919	-	-	-	-	-	383,816
2511 ADMIN BUSINESS SERVICES	-	-	38,176	-	14,200	5,500	14,900	72,776
2513 BUDGETING SERVICES	786,980	248,306	14,700	-	8,850	43,900	2,000	1,104,736
2515 PAYROLL SERVICES	461,150	148,068	-	-	3,000	-	-	612,218
2516 FINANCIAL ACCOUNTING SVCS	813,694	264,963	400,643	6,100	22,300	10,400	10,100	1,528,200
2520 PURCHASING SERVICES	512,337	160,292	-	750	17,400	8,900	1,100	700,779
2530 WAREHOUSING/DISTRIBUTING	694,649	234,690	5,000	14,000	5,200	4,600	40,500	998,639
2535 WAREHOUSE INVENTORY ADJ	-	-	-	-	-	16,157	-	16,157
2540 PRINT/PUBLISH/DUPLICATE	136,415	48,077	5,000	98,000	-	55,000	(361,073)	(18,581)
<b>SRE TOTAL</b>	<b>3,722,122</b>	<b>1,191,605</b>	<b>463,519</b>	<b>118,850</b>	<b>70,950</b>	<b>144,457</b>	<b>(292,473)</b>	<b>\$ 5,419,030</b>
<b>SRE 26 OPERATIONS &amp; MAINTENANCE</b>								
2600 MAINTENANCE & OPERATIONS	11,917,699	4,310,409	35,500	2,009,444	24,100	6,252,813	(22,990,483)	\$ 1,559,482
2610 ADMIN MAINTENANCE & OPS	1,163,318	363,425	5,000	-	2,650	46,380	950	1,581,723
2620 ENVIRONMENTAL SERVICES	162,569	54,016	29,375	390,897	8,450	3,114	5,165	653,586
2622 BUILDINGS	-	-	-	-	-	189,250	-	189,250
2623 TRADES	-	-	-	-	-	189,250	-	189,250
2624 HVAC	-	-	-	-	-	189,250	-	189,250
2631 GROUNDS	-	-	-	5,663	-	189,250	-	194,913
2660 SECURITY SERVICES	2,948,387	1,045,203	12,341	18,150	8,380	35,600	11,814	4,079,875
2690 OTHER OPERATIONS	733,441	307,321	3,000	55,880	2,000	7,750	(205,909)	903,483
<b>SRE TOTAL</b>	<b>16,925,414</b>	<b>6,080,374</b>	<b>85,216</b>	<b>2,480,034</b>	<b>45,580</b>	<b>7,102,657</b>	<b>(23,178,463)</b>	<b>\$ 9,540,812</b>



## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

SRE	0100's	0200's	0300's	0400's	0500's	0600's	0700/0800's	2022-23
PROGRAM	SALARIES	BENEFITS	PROF/TECH	PROPERTY	OTHER	SUPPLIES	PROPERTY &	PROPOSED
			SERVICES	SERVICES	SERVICES		OTHER USES	BUDGET
<b>SRE 28 CENTRAL SUPPORT SERVICES</b>								
2800 CENTRAL SUPPORT SERVICES	5,000	72	-	-	20,000	362,700	732,000	\$ 1,119,772
2801 CENTRAL SUPPORT SERVICES CABINET	743,227	215,121	-	-	-	-	-	958,348
2811 PLANNING SERVICES	110,301	34,797	-	-	-	-	-	145,098
2814 RESEARCH/EVALUATION SVCS	141,223	44,892	-	-	-	-	-	186,115
2820 COMMUNICATION SERVICES	328,082	108,880	5,000	-	11,050	19,691	1,340	474,043
2830 HUMAN RESOURCES	1,723,866	546,004	48,772	3,500	13,443	41,187	11,400	2,388,172
2832 RECRUITMENT/PLACEMENT SVC	166,524	54,915	55,000	-	17,780	35,300	-	329,519
2834 INSVC TRAINING NON-CERT	-	-	14,000	-	1,604	-	-	15,604
2835 EMPLOYEE INSURANCE SVCS	-	-	30,000	-	350	450	50	30,850
2839 ADDITIONAL COMPENSATION	-	-	4,000	-	-	-	1,550	5,550
2840 INFORMATION SYSTEMS SERVICES	-	-	-	-	-	102,150	(3,452,749)	(3,350,599)
2841 SUPERVISING INFO SYS SERVICES	424,500	134,785	112,186	3,000	34,850	31,443	1,553,216	2,293,980
2842 SYSTEM ANALYSIS SERVICES	355,045	108,676	121,000	-	6,600	2,400	800	594,521
2843 PROGRAMMING SERVICES	1,616,253	499,390	38,858	-	24,250	2,889,590	2,100	5,070,441
2844 OPERATIONS SERVICES	498,465	161,341	39,250	-	425,275	580,166	6,000	1,710,497
2849 OTHER INFORMATION SYSTEMS SERVICES	1,428,827	482,984	55,000	-	33,000	2,300	201,200	2,203,311
2850 RISK MANAGEMENT SERVICES	-	-	-	-	125,000	-	-	125,000
2890 OTHER SUPPORT SERVICES	132,717	38,687	8,000	-	3,300	3,731	2,400	188,835
<b>SRE TOTAL</b>	<b>7,674,030</b>	<b>2,430,544</b>	<b>531,066</b>	<b>6,500</b>	<b>716,502</b>	<b>4,071,108</b>	<b>(940,693)</b>	<b>\$ 14,489,057</b>
<b>GRAND TOTAL</b>	<b>246,081,277</b>	<b>79,815,003</b>	<b>4,312,719</b>	<b>3,241,910</b>	<b>2,486,408</b>	<b>23,223,088</b>	<b>(23,852,438)</b>	<b>\$ 335,307,967</b>

## General Operating Fund (continued)

### Project/Program Budgets by Object

#### Project Summary

PROJECT SUMMARY PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800'S PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
0000 SCHOOL/DEPT WIDE	\$ 195,498,806	\$ 62,627,512	\$ 3,171,293	\$ 2,797,267	\$ 1,416,997	\$ 18,767,922	\$ (24,346,031)	\$ 259,933,766
0017 ELEMENTARY LITERACY	2,823,967	897,335	-	-	-	-	-	3,721,302
0021 CHOICE	4,664	1,052	-	-	-	500	-	6,216
0027 MIDDLE LEVEL LITERACY	458,168	152,600	-	-	-	-	-	610,768
0031 DROPOUT PREVENTION	1,230,161	426,518	241,430	-	-	15,500	-	1,913,609
0032 PASSAGES	217,330	70,041	-	-	-	-	-	287,371
0034 CONNECTIONS	181,175	58,238	-	-	-	1,905	-	241,318
0035 MULTI-CULTURAL	144,568	46,504	-	-	-	-	-	191,072
0036 SECONDARY LEVEL LITERACY	374,670	116,709	-	-	-	-	-	491,379
0038 HIGH SCHOOL OPTIONS	5,000	1,127	20,000	-	4,897	-	-	31,024
0039 ADVANCED PLACEMENT	108,424	34,853	-	-	-	-	-	143,277
0040 AVID	98,915	30,493	36,800	-	30,000	3,263	17,000	216,471
0066 INTERDISCIPLINARY ED	-	-	-	-	-	500	-	500
0067 INTERDISCIPLINARY ED	-	-	-	-	-	500	-	500
0068 INTERDISCIPLINARY ED	-	-	-	-	-	500	-	500
0071 TALENTED & GIFTED (SRA)	-	-	300	-	200	11,595	-	12,095
0072 TALENTED AND GIFTED	452,859	201,581	20,000	-	-	202	-	674,642
0073 TAG - DISTRICT PROGRAMS	342,791	107,760	-	-	218,000	31,850	-	700,401
0089 SUMMER ONLINE	218,225	53,116	-	-	60,000	150	550	332,041
0094 STUDENT ACHIEVEMENT	13,782	3,107	-	-	19,340	59,757	-	95,986
0137 FAMILY ADVOCATE PROGRAM	145,732	61,562	-	-	-	-	-	207,294
0660 ENGLISH AS 2ND LANGUAGE	5,867,072	1,853,524	-	-	-	4,728	-	7,725,324
2001 IB PROGRAM	212,343	65,318	3,700	-	29,500	7,000	33,600	351,461
2118 FAMILY RESOURCE SCHOOLS	-	-	160,000	-	-	-	-	160,000
2161 TRANSLATION SERVICES	224,149	76,535	67,135	-	-	3,871	-	371,690
2191 ADA/504 SERVICES	104,895	32,340	27,810	-	-	-	5,000	170,045
2208 COMPUTER REPLACEMENT	-	-	-	-	-	-	315,000	315,000
2215 CULTURAL DIVERSITY	200,047	63,724	58,627	-	2,500	8,400	1,500	334,798
2216 FIRST AID TRAINING	-	-	-	-	-	2,500	8,000	10,500
2218 CURRICULUM DEVELOPMENT COUNCIL	2,925	1,360	-	-	-	-	-	4,285
2236 SUPERVISION-LIT/LANG	395,065	120,836	20,000	100	5,000	26,360	-	567,361
2395 BVSD FOUNDATION SUPPORT	-	-	47,500	-	-	-	-	47,500
2550 MAILROOM	-	-	-	7,600	-	-	-	7,600
2621 HAZARDOUS ENVIRONMENT SERVICES	-	-	-	15,750	-	-	-	15,750
2623 RECECYLNG SERVICES	-	-	-	217,578	-	-	-	217,578
2801 TIES ALLOCATIONS	-	-	-	151,569	-	-	-	151,569
2834 SUBSTITUTE OFFICE	77,143	26,068	-	-	-	-	-	103,211
3120 STATE CAREER & TECH ED	2,248,150	709,918	2,000	35,936	2,966	3,625,696	3,875	6,628,541
3130 STATE ECEA SPECIAL ED	33,110,623	11,531,423	17,169	12,585	660,258	588,712	33,669	45,954,439
3150 STATE TALENTED & GIFTED	273,622	83,491	2,560	525	17,250	46,177	-	423,625
3259 READ ACT	-	-	257,145	-	-	-	-	257,145
9003 MEDICAID	1,046,006	360,358	159,250	3,000	19,500	15,500	75,399	1,679,013
<b>GRAND TOTAL</b>	<b>246,081,277</b>	<b>79,815,003</b>	<b>4,312,719</b>	<b>3,241,910</b>	<b>2,486,408</b>	<b>23,223,088</b>	<b>(23,852,438)</b>	<b>\$ 335,307,967</b>



## General Operating Fund (continued)

### Project/Program Budgets by Object (continued)

#### Project Detail

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE</b>								
0010 GEN ELEMENTARY ED	45,840,429	14,995,303	3,819	250,635	5,066	333,199	21,650	\$ 61,450,101
0020 GEN MIDDLE EDUCATION	23,134,354	7,501,077	267	107,012	4,782	99,196	9,052	30,855,740
0030 GEN HIGH SCHOOL EDUCATION	34,406,479	11,132,654	67,255	135,594	13,581	159,622	66,964	45,982,149
0040 GEN PRESCHOOL EDUCATION	89,939	40,206	-	-	-	81,960	-	212,105
0060 INTEGRATED EDUCATION	1,130,239	353,993	-	79,335	52,088	58,515	3,280	1,677,450
0080 LIBRARY INSTRUCTION	92,177	47,147	-	850	-	82,149	2,742	225,065
0090 OTHER GEN EDUCATION	6,415,738	873,541	386,156	-	125,000	2,524,901	113,800	10,439,136
0093 HOMEBOUND/HOSPITAL	20,720	4,672	-	-	-	-	-	25,392
0200 ART	2,311,154	742,873	-	-	-	27,412	-	3,081,439
0231 METALWORK AND JEWELRY	-	-	-	-	-	340	-	340
0260 PHOTOGRAPHY	-	-	-	-	-	600	-	600
0300 BUSINESS EDUCATION	-	-	-	-	-	2,875	-	2,875
0500 LANG ART'S ENGLISH	-	-	-	50	-	39,242	-	39,292
0510 LANGUAGE SKILLS	-	-	-	-	-	4,446	-	4,446
0511 READING	-	-	-	-	-	1,106	-	1,106
0550 SPEECH	-	-	-	-	-	1,187	1,000	2,187
0560 DRAMA	-	-	-	-	-	830	-	830
0600 FOREIGN LANGUAGES	-	-	-	950	-	18,225	-	19,175
0690 OTHER FOREIGN LANGUAGES	-	-	-	-	-	300	-	300
0810 HEALTH EDUCATION	-	-	200	300	-	3,110	-	3,610
0830 PHYSICAL EDUCATION	2,319,235	744,738	-	-	-	19,552	1,110	3,084,635
0920 HOME EC FAMILY FOCUS	-	-	-	-	-	9,167	-	9,167
0926 FOOD AND NUTRITION	-	-	-	-	-	500	-	500
1000 INDUST ARTS/TECHNOLOGY	-	-	-	-	-	8,234	300	8,534
1100 MATHEMATICS	-	-	-	650	-	33,229	-	33,879
1210 MUSIC GENERAL	2,320,098	744,929	200	-	-	16,319	1,000	3,082,546
1240 MUSIC VOCAL	-	-	-	-	-	4,672	-	4,672
1250 MUSIC INSTRUMENTAL	2,427,825	780,585	-	80	-	11,306	-	3,219,796
1251 CONCERT BAND	-	-	-	-	-	645	-	645
1255 ORCHESTRA FULL	-	-	-	-	-	400	-	400
1256 ORCHESTRA, STRING	-	-	-	-	-	700	-	700
1300 NATURAL SCIENCE	-	-	-	-	-	2,547,500	-	2,547,500
1310 GEN SCIENCE	-	-	-	-	-	36,167	2,819	38,986
1500 SOCIAL SCIENCES	-	-	-	350	-	33,365	-	33,715
1600 COMPUTER TECHNOLOGY	-	-	-	-	-	2,632	11,400	14,032
1808 INTRAMURALS - GENERAL	319,708	72,092	-	-	-	-	-	391,800
1896 UNIFIED SPORTS	27,043	6,095	-	-	-	-	-	33,138
1910 ELEM SPONSOR STUDENT ACT	62,516	14,092	-	-	-	-	-	76,608
1920 MIDDLE SPONSOR STUDENT A	103,224	23,276	-	-	-	-	-	126,500
1930 HIGH SPONSOR STUDENT ACT	392,129	88,424	-	-	-	-	-	480,553
1935 CHEER/POMS	36,345	8,195	-	-	-	-	-	44,540
1936 CHEER/POMS	36,345	8,195	-	-	-	-	-	44,540
2100 SUPPORT SERVICES-STUDENT	1,627,722	510,085	30,000	-	27,898	56,973	550	2,253,228
2113 SOCIAL WORK SERVICES	108,807	46,056	-	-	-	-	-	154,863
2114 STUDENT ACCOUNTING	606,716	199,418	22,508	1,220	5,400	8,500	750	844,512
2119 OTHER ATTENDANCE/SOCIAL WORK	-	-	3,932	-	-	-	-	3,932
2122 COUNSELING SERVICES	7,212,013	2,279,820	7,300	-	17,397	11,524	1,613	9,529,667
2126 PLACEMENT SERVICES	-	-	-	-	-	318	-	318
2134 NURSING SERVICES	953,454	321,970	74,000	2,500	6,150	5,906	3,100	1,367,080
2139 OTHER HLTH SVCS-MEDICAID	802,007	392,201	-	-	-	200	-	1,194,408
2149 OTHER PSYCHOLOGICAL SERVICES	80,541	26,839	-	-	-	-	-	107,380
2190 OTHER SUPPORT SERVICES-STUDENT	192,931	62,841	-	-	-	-	-	255,772

## General Operating Fund (continued)

### Project/Program Budgets by Object (continued)

#### Project Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE (continued)</b>								
2200 INSTRUCTIONAL STAFF SPRT	191,352	52,598	425,940	-	25,287	328,423	6,000	\$ 1,029,600
2210 IMPROVEMENT INSTRUCT SVCS	1,404,489	440,183	22,500	-	5,008	28,187	316	1,900,683
2211 ADMIN LEARNING SERVICES	126,313	37,234	-	-	-	-	-	163,547
2212 CURRICULUM DEVELOPMENT	528,871	164,218	-	-	-	17,066	-	710,155
2213 STAFF DEVELOPMENT	521,281	234,583	9,912	-	42,250	262,077	12,476	1,082,579
2214 EVALUATION INSTRUCT SVCS	667,714	196,567	28,750	-	4,250	192,250	3,500	1,093,031
2219 LEARNING MATERIALS CENTER	153,552	51,969	-	-	-	-	-	205,521
2220 MEDIA SUPPORT SVCS	524,119	187,418	-	-	-	-	-	711,537
2222 LIBRARY SUPPORT SVCS	4,355,137	1,398,273	-	-	-	41,785	1,000	5,796,195
2223 AUDIOVISUAL SERVICES	-	-	-	54	-	160	2,249	2,463
2231 ADMIN SPECIAL EDUCATION	704,523	212,241	-	-	-	-	-	916,764
2300 ADMIN GEN SUPPORT SVCS	1,045,343	306,144	-	-	-	15,000	-	1,366,487
2304 ADMIN GEN SUPPORT SVCS	908,807	264,722	-	-	-	35,480	-	1,209,009
2311 ADMIN BOE BOARD OF ED	-	-	7,300	1,200	14,500	3,571	35,134	61,705
2312 BOE SECTRY BOARD OF ED	38,479	12,518	-	-	-	-	-	50,997
2314 ELECTION SERVICES	-	-	81,100	-	-	-	-	81,100
2315 LEGAL SERVICES	323,310	99,669	54,977	-	2,500	3,650	500	484,606
2316 TAX COLLECTION FEES	-	-	677,000	-	-	-	-	677,000
2317 AUDIT SERVICES	-	-	71,735	-	-	-	-	71,735
2318 STAFF NEGOTIATIONS SVCS	281,817	83,909	16,576	-	-	500	-	382,802
2321 SUPERINTENDENT	735,229	212,190	45,065	3,600	82,452	37,048	63,000	1,178,584
2322 COMMUNITY RELATIONS	-	-	35,000	-	-	-	-	35,000
2323 GRANT PROCUREMENT/LOBBYING	111,452	32,621	-	-	1,000	1,500	-	146,573
2400 SCHOOL ADMIN SUPPORT SVC	373,086	4,880	20,000	-	-	100,200	-	498,166
2410 PRINCIPAL'S OFFICE	21,001,874	6,878,070	-	-	137,010	94,116	14,893	28,125,963
2490 OTHER SCHL ADMIN SUPPORT	186,667	59,489	-	-	-	-	-	246,156
2500 BUSINESS SUPPORT SERVICES	20,000	290	-	-	-	-	-	20,290
2501 BUSINESS SUPPORT SERVICES	296,897	86,919	-	-	-	-	-	383,816
2511 ADMIN BUSINESS SERVICES	-	-	38,176	-	14,200	5,500	14,900	72,776
2513 BUDGETING SERVICES	786,980	248,306	14,700	-	8,850	43,900	2,000	1,104,736
2515 PAYROLL SERVICES	461,150	148,068	-	-	3,000	-	-	612,218
2516 FINANCIAL ACCOUNTING SERVICES	813,694	264,963	400,643	6,100	22,300	10,400	10,100	1,528,200
2520 PURCHASING SERVICES	512,337	160,292	-	750	17,400	8,900	1,100	700,779
2530 WAREHOUSING/DISTRIBUTING	694,649	234,690	5,000	6,400	5,200	4,600	40,500	991,039
2535 WAREHOUSE INVENTORY ADJ	-	-	-	-	-	16,157	-	16,157
2540 PRINT/PUBLISH/DUPLICATE	136,415	48,077	5,000	98,000	-	55,000	(361,073)	(18,581)
2600 MAINTENANCE & OPERATIONS	11,917,699	4,310,409	35,500	2,009,444	24,100	6,252,813	(22,990,483)	1,559,482
2610 ADMIN MAINTENANCE & OPS	1,163,318	363,425	5,000	-	2,650	46,380	950	1,581,723
2620 ENVIRONMENTAL SERVICES	162,569	54,016	29,375	6,000	8,450	3,114	5,165	268,689
2622 BUILDINGS	-	-	-	-	-	189,250	-	189,250
2623 TRADES	-	-	-	-	-	189,250	-	189,250
2624 HVAC	-	-	-	-	-	189,250	-	189,250
2631 GROUNDS	-	-	-	5,663	-	189,250	-	194,913
2660 SECURITY SERVICES	2,948,387	1,045,203	12,341	18,150	8,380	35,600	11,814	4,079,875
2690 OTHER OPERATIONS	733,441	307,321	3,000	55,880	2,000	7,750	(205,909)	903,483
2800 CENTRAL SUPPORT SERVICES	5,000	72	-	-	20,000	300,000	417,000	742,072
2801 CENTRAL SUPPORT SERVICES	743,227	215,121	-	-	-	-	-	958,348
2811 PLANNING SERVICES	110,301	34,797	-	-	-	-	-	145,098
2814 RESEARCH/EVALUATION SERVICES	141,223	44,892	-	-	-	-	-	186,115
2820 COMMUNICATION SERVICES	328,082	108,880	5,000	-	11,050	19,691	1,340	474,043
2830 HUMAN RESOURCES	1,646,723	519,936	48,772	3,500	13,443	41,187	11,400	2,284,961
2832 RECRUITMENT/PLACEMENT SERVICES	166,524	54,915	55,000	-	17,780	35,300	-	329,519
2834 IN SVC TRAINING NON-CERT	-	-	14,000	-	1,604	-	-	15,604
2835 EMPLOYEE INSURANCE SERVICES	-	-	30,000	-	350	450	50	30,850
2839 HORIZONTALS/RECLASS/BVEA	-	-	4,000	-	-	-	1,550	5,550
2840 INFORMATION SYSTEMS SERVICES	-	-	-	-	-	102,150	(3,452,749)	(3,350,599)
2841 SUPERVISING INFO SYS SERVICES	424,500	134,785	112,186	3,000	34,850	31,443	1,553,216	2,293,980
2842 SYSTEM ANALYSIS SERVICES	355,045	108,676	121,000	-	6,600	2,400	800	594,521
2843 PROGRAMMING SERVICES	1,616,253	499,390	38,858	-	24,250	2,889,590	2,100	5,070,441
2844 OPERATIONS SERVICES	498,465	161,341	39,250	-	425,275	580,166	6,000	1,710,497
2849 OTHER INFORMATION SERVICES	1,428,827	482,984	55,000	-	33,000	2,300	201,200	2,203,311
2850 RISK MANAGEMENT SERVICES	-	-	-	-	125,000	-	-	125,000
2890 OTHER SUPPORT SERVICES CENTRAL	132,717	38,687	8,000	-	3,300	3,731	2,400	188,835
2910 VOLUNTEER SERVICES	-	-	-	-	-	62,700	-	62,700
8916 JITSUYGO HIGH SCH PROGRAM	1,080	244	-	-	12,346	800	400	14,870
<b>PROJECT TOTAL</b>	<b>195,498,806</b>	<b>62,627,512</b>	<b>3,171,293</b>	<b>2,797,267</b>	<b>1,416,997</b>	<b>18,767,922</b>	<b>(24,346,031)</b>	<b>\$ 259,933,766</b>



## General Operating Fund (continued)

### Project/Program Budgets by Object (continued)

#### Project Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>0017 ELEMENTARY ENGLISH LANGUAGE DEVELOPMENT</b>								
0010 GEN ELEMENTARY ED	2,604,806	821,404	-	-	-	-	-	\$ 3,426,210
0090 GEN ELEMENTARY ED	219,161	75,931	-	-	-	-	-	295,092
<b>PROJECT TOTAL</b>	<b>2,823,967</b>	<b>897,335</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 3,721,302</b>
<b>0021 CHOICE</b>								
0020 GEN MIDDLE EDUCATION	4,664	1,052	-	-	-	500	-	\$ 6,216
<b>PROJECT TOTAL</b>	<b>4,664</b>	<b>1,052</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>\$ 6,216</b>
<b>0027 MIDDLE LEVEL ENGLISH LANGUAGE DEVELOPMENT</b>								
0020 GEN MIDDLE EDUCATION	458,168	152,600	-	-	-	-	-	\$ 610,768
<b>PROJECT TOTAL</b>	<b>458,168</b>	<b>152,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 610,768</b>
<b>0031 DROPOUT PREVENTION</b>								
0020 GEN MIDDLE EDUCATION	17,448	3,936	12,705	-	-	-	-	\$ 34,089
0030 GEN HIGH SCHOOL EDUCATION	525,006	167,063	228,725	-	-	15,500	-	936,294
2112 ATTENDANCE SERVICES	470,961	163,646	-	-	-	-	-	634,607
2113 SOCIAL WORK SERVICES	216,746	91,873	-	-	-	-	-	308,619
<b>PROJECT TOTAL</b>	<b>1,230,161</b>	<b>426,518</b>	<b>241,430</b>	<b>-</b>	<b>-</b>	<b>15,500</b>	<b>-</b>	<b>\$ 1,913,609</b>
<b>0032 PASSAGES</b>								
0030 GEN HIGH SCHOOL ED	217,330	70,041	-	-	-	-	-	\$ 287,371
<b>PROJECT TOTAL</b>	<b>217,330</b>	<b>70,041</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 287,371</b>
<b>0034 CONNECTIONS</b>								
0030 GEN HIGH SCHOOL ED	181,175	58,238	-	-	-	1,905	-	\$ 241,318
<b>PROJECT TOTAL</b>	<b>181,175</b>	<b>58,238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,905</b>	<b>-</b>	<b>\$ 241,318</b>
<b>0035 MULTI-CULTURAL</b>								
0030 GEN HIGH SCHOOL ED	144,568	46,504	-	-	-	-	-	\$ 191,072
<b>PROJECT TOTAL</b>	<b>144,568</b>	<b>46,504</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 191,072</b>
<b>0036 SECONDARY LEVEL ENGLISH LANGUAGE DEVELOPMENT</b>								
0030 GEN HIGH SCHOOL ED	374,670	116,709	-	-	-	-	-	\$ 491,379
<b>PROJECT TOTAL</b>	<b>374,670</b>	<b>116,709</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 491,379</b>
<b>0038 HIGH SCHOOL OPTIONS</b>								
0030 GEN HIGH SCHOOL EDUCATION	5,000	1,127	20,000	-	4,897	-	-	\$ 31,024
<b>PROJECT TOTAL</b>	<b>5,000</b>	<b>1,127</b>	<b>20,000</b>	<b>-</b>	<b>4,897</b>	<b>-</b>	<b>-</b>	<b>\$ 31,024</b>
<b>0039 ADVANCED PLACEMENT</b>								
0020 GEN MIDDLE EDUCATION	54,212	17,413	-	-	-	-	-	\$ 71,625
0030 GEN HIGH SCHOOL EDUCATION	54,212	17,440	-	-	-	-	-	71,652
<b>PROJECT TOTAL</b>	<b>108,424</b>	<b>34,853</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 143,277</b>
<b>0040 AVID</b>								
0020 GEN MIDDLE EDUCATION	32,470	10,276	16,800	-	8,000	3,263	17,000	\$ 87,809
0030 GEN HIGH SCHOOL EDUCATION	66,445	20,217	-	-	-	-	-	86,662
2213 STAFF DEVELOPMENT	-	-	20,000	-	22,000	-	-	42,000
<b>PROJECT TOTAL</b>	<b>98,915</b>	<b>30,493</b>	<b>36,800</b>	<b>-</b>	<b>30,000</b>	<b>3,263</b>	<b>17,000</b>	<b>\$ 216,471</b>
<b>0066 INTERDISCIPLINARY ED</b>								
0020 GEN MIDDLE EDUCATION	-	-	-	-	-	500	-	\$ 500
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>\$ 500</b>
<b>0067 INTERDISCIPLINARY ED</b>								
0020 GEN MIDDLE EDUCATION	-	-	-	-	-	500	-	\$ 500
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>\$ 500</b>
<b>0068 INTERDISCIPLINARY ED</b>								
0020 GEN MIDDLE EDUCATION	-	-	-	-	-	500	-	\$ 500
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>\$ 500</b>
<b>0071 TALENTED &amp; GIFTED (SRA)</b>								
0070 TALENTED AND GIFTED	-	-	300	-	200	10,340	-	\$ 10,840
0550 SPEECH	-	-	-	-	-	1,255	-	1,255
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>200</b>	<b>11,595</b>	<b>-</b>	<b>\$ 12,095</b>
<b>0072 TALENTED AND GIFTED</b>								
0070 TALENTED AND GIFTED	350,096	169,696	-	-	-	202	-	\$ 519,994
1090 OTHER INDUST ARTS/TECH	102,763	31,885	20,000	-	-	-	-	154,648
<b>PROJECT TOTAL</b>	<b>452,859</b>	<b>201,581</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>202</b>	<b>-</b>	<b>\$ 674,642</b>
<b>0073 TAG - DISTRICT PROGRAMS</b>								
0070 TALENTED AND GIFTED	339,791	107,083	-	-	218,000	31,850	-	\$ 696,724
2200 SUPPORT SERVICES - INSTRUCTIONAL	3,000	677	-	-	-	-	-	3,677
<b>PROJECT TOTAL</b>	<b>342,791</b>	<b>107,760</b>	<b>-</b>	<b>-</b>	<b>218,000</b>	<b>31,850</b>	<b>-</b>	<b>\$ 700,401</b>
<b>0089 SUMMER ONLINE</b>								
0030 GEN HIGH SCHOOL EDUCATION	-	-	-	-	60,000	-	-	\$ 60,000
0060 GEN INTGRD ED	181,000	40,816	-	-	-	-	-	221,816
2190 INSTRUCTIONAL SUPPORT SERVICES	25,264	7,874	-	-	-	-	-	33,138
2410 PRINCIPAL'S OFFICE	11,961	4,426	-	-	-	150	550	17,087
<b>PROJECT TOTAL</b>	<b>218,225</b>	<b>53,116</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>150</b>	<b>550</b>	<b>\$ 332,041</b>

## General Operating Fund (continued)

### Project/Program Budgets by Object (continued)

#### Project Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>0094 STUDENT ACHIEVEMENT</b>								
0090 OTHER GEN EDUCATION	-	-	-	-	-	8,500	-	\$ 8,500
2219 COUNSELING SERVICES	13,782	3,107	-	-	19,340	31,307	-	67,536
<b>PROJECT TOTAL</b>	<b>13,782</b>	<b>3,107</b>	<b>-</b>	<b>-</b>	<b>19,340</b>	<b>59,757</b>	<b>-</b>	<b>\$ 95,986</b>
<b>0137 FAMILY ADVOCATE PROGRAM</b>								
2113 SOCIAL WORK SERVICES	145,732	61,562	-	-	-	-	-	\$ 207,294
<b>PROJECT TOTAL</b>	<b>145,732</b>	<b>61,562</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 207,294</b>
<b>0660 ENGLISH AS 2ND LANGUAGE</b>								
0010 GEN ELEMENTARY ED	3,428,788	1,101,314	-	-	-	75	-	\$ 4,530,177
0020 GEN MIDDLE EDUCATION	996,711	320,318	-	-	-	1,241	-	1,318,270
0030 GEN HIGH SCHOOL EDUCATION	733,824	235,024	-	-	-	3,412	-	972,260
0090 OTHER GEN EDUCATION	671,909	184,455	-	-	-	-	-	856,364
2214 EVALUATION INSTRUCT SVCS	35,840	12,413	-	-	-	-	-	48,253
<b>PROJECT TOTAL</b>	<b>5,867,072</b>	<b>1,853,524</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,728</b>	<b>-</b>	<b>\$ 7,725,324</b>
<b>2001 IB PROGRAM</b>								
0010 GEN ELEMENTARY ED	38,209	12,095	3,000	-	23,500	1,000	13,600	\$ 91,404
0030 GEN HIGH SCHOOL EDUCATION	174,134	53,223	-	-	6,000	6,000	20,000	259,357
2212 CURRICULUM DEVELOPMENT	-	-	700	-	-	-	-	700
<b>PROJECT TOTAL</b>	<b>212,343</b>	<b>65,318</b>	<b>3,700</b>	<b>-</b>	<b>29,500</b>	<b>7,000</b>	<b>33,600</b>	<b>\$ 351,461</b>
<b>2118 FAMILY RESOURCE SCHOOLS</b>								
2100 SUPPORT SERVICES-STUDENT	-	-	160,000	-	-	-	-	\$ 160,000
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>160,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 160,000</b>
<b>2161 TRANSLATION SERVICES</b>								
2100 SUPPORT SERVICES-STUDENT	224,149	76,535	67,135	-	-	3,871	-	\$ 371,690
<b>PROJECT TOTAL</b>	<b>224,149</b>	<b>76,535</b>	<b>67,135</b>	<b>-</b>	<b>-</b>	<b>3,871</b>	<b>-</b>	<b>\$ 371,690</b>
<b>2191 ADA/504 SERVICES</b>								
2100 SUPPORT SERVICES-STUDENT	104,895	32,340	27,810	-	-	-	5,000	\$ 170,045
<b>PROJECT TOTAL</b>	<b>104,895</b>	<b>32,340</b>	<b>27,810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>\$ 170,045</b>
<b>2208 COMPUTER REPLACEMENT</b>								
2200 INSTRUCTIONAL STAFF SPRT	-	-	-	-	-	-	315,000	\$ 315,000
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>315,000</b>	<b>\$ 315,000</b>
<b>2215 CULTURAL DIVERSITY</b>								
2200 INSTRUCTIONAL STAFF SPRT	200,047	63,724	58,627	-	2,500	8,400	1,500	\$ 334,798
<b>PROJECT TOTAL</b>	<b>200,047</b>	<b>63,724</b>	<b>58,627</b>	<b>-</b>	<b>2,500</b>	<b>8,400</b>	<b>1,500</b>	<b>\$ 334,798</b>
<b>2216 FIRST AID TRAINING</b>								
2200 INSTRUCTIONAL STAFF SPRT	-	-	-	-	-	2,500	8,000	\$ 10,500
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>8,000</b>	<b>\$ 10,500</b>
<b>2218 CURRICULUM DEVELOPMENT COUNCIL</b>								
2212 CURRICULUM DEVELOPMENT	2,925	1,360	-	-	-	-	-	\$ 4,285
<b>PROJECT TOTAL</b>	<b>2,925</b>	<b>1,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 4,285</b>
<b>2236 SUPERVISION-LIT/LANG</b>								
2200 INSTRUCTIONAL STAFF SPRT	395,065	120,836	-	-	-	-	-	\$ 515,901
2212 CURRICULUM DEVELOPMENT	-	-	20,000	100	5,000	26,360	-	51,460
<b>PROJECT TOTAL</b>	<b>395,065</b>	<b>120,836</b>	<b>20,000</b>	<b>100</b>	<b>5,000</b>	<b>26,360</b>	<b>-</b>	<b>\$ 567,361</b>
<b>2395 BVSD FOUNDATION SUPPORT</b>								
2300 ADMIN GEN SUPPORT SVCS	-	-	47,500	-	-	-	-	\$ 47,500
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>47,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 47,500</b>
<b>2550 MAILROOM</b>								
2530 WAREHOUSING/DISTRIBUTING	-	-	-	7,600	-	-	-	\$ 7,600
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 7,600</b>
<b>2621 HAZARDOUS ENVIRONMENT SERVICES</b>								
2620 ENVIRONMENTAL SERVICES	-	-	-	15,750	-	-	-	\$ 15,750
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 15,750</b>
<b>2622 DISPOSAL SERVICES</b>								
2620 ENVIRONMENTAL SERVICES	-	-	-	217,578	-	-	-	\$ 217,578
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>217,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 217,578</b>
<b>2623 RECYCLING SERVICES</b>								
2620 ENVIRONMENTAL SERVICES	-	-	-	151,569	-	-	-	\$ 151,569
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>151,569</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 151,569</b>
<b>2834 SUBSTITUTE OFFICE</b>								
2830 HUMAN RESOURCES	77,143	26,068	-	-	-	-	-	\$ 103,211
<b>PROJECT TOTAL</b>	<b>77,143</b>	<b>26,068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 103,211</b>
<b>3120 CAREER AND TECHNICAL EDUCATION</b>								
0030 GEN HIGH SCHOOL EDUCATION	1,695,361	542,251	-	35,936	-	3,496,576	-	\$ 5,770,124
0035 EARLY CHILDHOOD	-	-	-	-	-	3,435	-	3,435
0090 OTHER GEN ED	-	-	-	-	-	30,000	-	30,000
0300 BUSINESS EDUCATION	-	-	-	-	-	8,253	186	8,439
0400 MARKETING/DISTRIBUTIVE E	-	-	-	-	-	1,891	-	1,891
0560 DRAMA	-	-	-	-	-	500	-	500
0741 NURSING ASSISTING	-	-	-	-	2,066	2,500	129	4,695
0761 MEDICAL ASSISTING	-	-	-	-	-	6,069	-	6,069
0920 HOME ECONOMICS, FAMILY FOCUS	-	-	-	-	-	4,589	-	4,589
0921 HOME EC COMPREHENSIVE	-	-	-	-	-	8,076	1,120	9,196
0930 OCCUP PREP	-	-	-	-	-	9,160	-	9,160





## General Operating Fund (continued)

### Project/Program Budgets by Object (continued)

#### Project Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>3120 CAREER AND TECHNICAL ED(continued)</b>								
0936 COSMETOLOGY	-	-	-	-	-	5,705	250	\$ 5,955
0939 OTHER OCCUP PREPARATION	-	-	-	-	900	4,325	500	5,725
1000 INDUST ARTS/TECHNOLOGY	-	-	-	-	-	2,649	-	2,649
1010 CONSTRUCTION	-	-	-	-	-	7,004	324	7,328
1060 METALS, PLASTICS & WOODS	-	-	-	-	-	8,244	-	8,244
1070 AUTO MECHANICS	-	-	1,000	-	-	7,495	322	8,817
1089 COLLISION REPAIR	-	-	1,000	-	-	6,462	324	7,786
1390 OTHER SCIENCE	-	-	-	-	-	3,549	-	3,549
1500 SOCIAL SCIENCES	-	-	-	-	-	4,237	-	4,237
1600 TECHNICAL EDUCATION/COMP TECH	-	-	-	-	-	1,497	-	1,497
1930 HIGH SPONSOR STUDENT ACT	64,537	14,553	-	-	-	-	-	79,090
2122 COUNSELING SERVICES	108,986	33,298	-	-	-	6	194	142,484
2232 ADMIN CAREER AND TECHNICAL EDU	138,036	41,096	-	-	-	-	-	179,132
2410 PRINCIPAL'S OFFICE	241,230	78,720	-	-	-	3,474	526	323,950
<b>PROJECT TOTAL</b>	<b>2,248,150</b>	<b>709,918</b>	<b>2,000</b>	<b>35,936</b>	<b>2,966</b>	<b>3,625,696</b>	<b>3,875</b>	<b>\$ 6,628,541</b>
<b>3130 STATE ECEA SPECIAL ED</b>								
0092 ESY EXTENDED SCHOOL YEAR	120,652	27,207	4,325	-	800	4,045	-	\$ 157,029
0093 HOMEBOUND/HOSPITAL	23,879	5,384	-	-	-	-	-	29,263
1700 SPECIAL EDUCATION	8,995,944	2,959,693	12,844	10,485	634,883	508,747	32,994	13,155,590
1710 PHYS DISABILITY	1,634,939	537,336	-	-	-	5,000	-	2,177,275
1720 VISUAL DISABILITY	221,791	67,463	-	-	-	2,000	-	291,254
1730 HEARING DISABILITY	497,147	169,512	-	-	-	456	-	667,115
1740 S.L.I.C.	-	-	-	-	-	1,155	-	1,155
1750 SIED SPED SPECIAL ED	2,319,929	885,724	-	2,100	-	28,500	-	3,236,253
1760 COMMUNICATIVE DISABILITY	28,833	6,502	-	-	4,000	6,300	-	45,635
1770 SPEECH/LANGUAGE DISABILITY	5,018,411	1,587,551	-	-	-	5,000	-	6,610,962
1780 MULTIPLE DISABILITIES	4,253,921	1,691,658	-	-	-	7,250	-	5,952,829
1790 OTHER DISABILITIES	-	-	-	-	-	799	-	799
1791 PRESCH DISABILITY CHILD	1,547,235	602,839	-	-	-	-	-	2,150,074
1799 OTHER SPED	3,803,822	1,537,150	-	-	-	3,000	-	5,343,972
2113 SOCIAL WORK SERVICES	919,333	284,003	-	-	-	2,500	-	1,205,836
2123 COUNSELING SERVICES	367,583	110,813	-	-	-	-	-	478,396
2140 PSYCHOLOGICAL SERVICES	2,547,681	796,963	-	-	-	2,500	-	3,347,144
2149 OTHER PSYCHOLOGICAL SERVICES	462,694	147,817	-	-	-	-	-	610,511
2153 AUDIOLOGY SERVICES	127,446	37,490	-	-	-	10,000	-	174,936
2213 STAFF DEVELOPMENT	-	-	-	-	20,575	1,460	-	22,035
2231 ADMIN SPED SPECIAL ED	219,383	76,318	-	-	-	-	675	296,376
<b>PROJECT TOTAL</b>	<b>33,110,623</b>	<b>11,531,423</b>	<b>17,169</b>	<b>12,585</b>	<b>660,258</b>	<b>588,712</b>	<b>33,669</b>	<b>\$ 45,954,439</b>
<b>3150 STATE TALENTED &amp; GIFTED</b>								
0070 TALENTED AND GIFTED	1,309	294	-	-	-	-	-	\$ 1,603
1900 STUDENT ACTIVITIES	6,022	1,358	2,560	525	5,500	1,004	-	16,969
2237 ADMIN TAG PROGRAMS	266,291	81,839	-	-	11,750	45,173	-	405,053
<b>PROJECT TOTAL</b>	<b>273,622</b>	<b>83,491</b>	<b>2,560</b>	<b>525</b>	<b>17,250</b>	<b>46,177</b>	<b>-</b>	<b>\$ 423,625</b>
<b>3259 READ ACT</b>								
0090 OTHER GEN ED	-	-	94,319	-	-	-	-	\$ 94,319
2200 INSTRUCTIONAL STAFF SUPPORT	-	-	154,826	-	-	-	-	154,826
<b>PROJECT TOTAL</b>	<b>-</b>	<b>-</b>	<b>257,145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 257,145</b>
<b>9003 MEDICAID</b>								
1790 OTHER HLTH SVCS-MEDICAID	54,195	17,437	-	-	-	-	-	\$ 71,632
2139 OTHER HLTH SVCS-MEDICAID	991,811	342,921	154,250	3,000	19,500	15,500	74,899	1,601,881
2213 STAFF DEVELOPMENT	-	-	5,000	-	-	-	500	5,500
<b>PROJECT TOTAL</b>	<b>1,046,006</b>	<b>360,358</b>	<b>159,250</b>	<b>3,000</b>	<b>19,500</b>	<b>15,500</b>	<b>75,399</b>	<b>\$ 1,679,013</b>
<b>GRAND TOTAL</b>	<b>246,081,277</b>	<b>79,815,003</b>	<b>4,312,719</b>	<b>3,241,910</b>	<b>2,486,408</b>	<b>23,223,088</b>	<b>(23,852,438)</b>	<b>\$ 335,307,967</b>

## General Operating Fund (continued)

### Authorized Positions

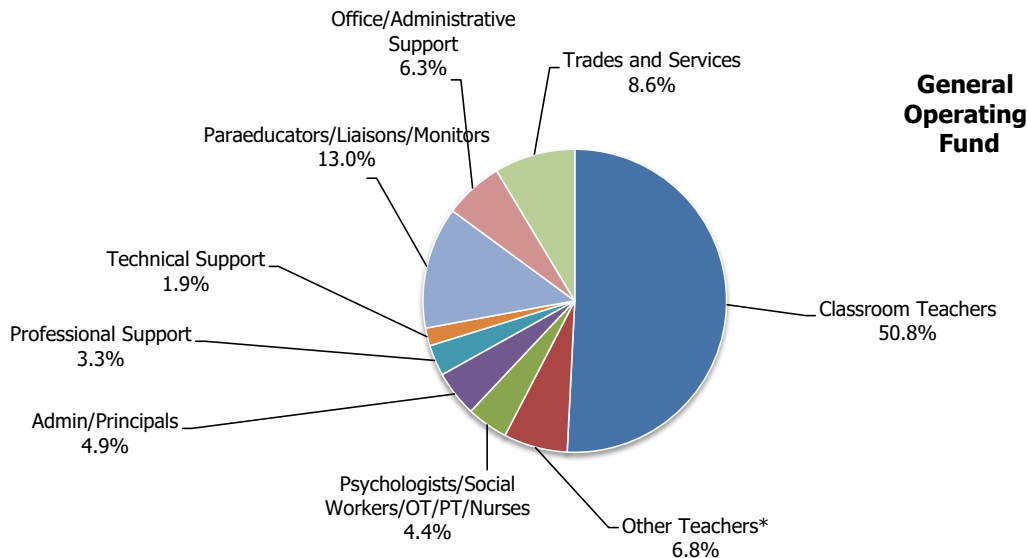
	2018-19	2019-20	2020-21	2021-22	2022-23
Classroom Teachers	1,551.326	1,579.970	1,550.861	1,481.630	1,472.338
Other Teachers*	152.600	157.650	153.551	159.100	195.665
Psychologists/Social Workers/OT/PT/Nurses	106.873	107.672	109.178	122.117	127.717
Admin/Principals	135.342	138.792	142.292	141.992	142.992
Professional Support	64.713	66.113	71.113	91.912	96.812
Technical Support	50.637	52.637	53.637	56.627	53.877
Paraeducators/Liaisons/Monitors	314.455	345.797	350.750	366.679	376.674
Office/Administrative Support	199.280	198.474	194.775	182.620	183.819
Trades and Services	232.075	232.075	230.725	239.750	247.750
<b>TOTAL FTE:</b>	<b>2,807.301</b>	<b>2,879.180</b>	<b>2,856.882</b>	<b>2,842.427</b>	<b>2,897.644</b>

Authorized Positions do not include positions funded by the Charter Schools.

	2018-19 Audited	2019-20 Audited	2020-21 Audited	2021-22 Audited	2022-23 Budget
TOTAL STUDENT FUNDED FTE	29,765.9	30,302.4	30,410.2	29,439.6	28,910.3
STUDENT FTE (Less Charters)	27,471.7	27,950.9	28,081.2	27,111.6	26,578.3
CHARTER STUDENT FTE	2,294.2	2,351.5	2,342.0	2,328.0	2,332.0

FTE is defined as Full Time Equivalent. This measurement equals the salary and benefits of one full-time employee and may be divided into increments to hire more than one person.

\* Other Teachers- Temporary Assignments, Teacher Librarians & Counselors



Note: Chart percentages may not equal 100% due to rounding



## General Operating Fund (continued)

### Location Budget by Object

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's PROPERTY & OTHER USES	2022-23 PROPOSED BUDGET
<b>ELEMENTARY SCHOOLS</b>									
101 CURR DEPT - ELEM LEVEL	0.000	6,054	1,365	-	-	-	-	-	\$ 7,419
119 BEAR CREEK ELEMENTARY	29.804	2,224,843	758,137	-	46,047	-	75,495	1,750	3,106,272
120 BIRCH ELEMENTARY	32.417	2,478,740	839,124	-	18,856	338	86,164	1,275	3,424,497
124 COLUMBINE ELEMENTARY	40.878	3,345,411	1,109,480	1,500	61,092	1,200	125,314	3,000	4,646,997
127 CREST VIEW ELEMENTARY	39.658	3,230,337	1,073,304	-	50,974	-	113,430	-	4,468,045
130 DOUGLASS ELEMENTARY	28.061	2,195,305	738,375	-	53,717	-	83,691	-	3,071,088
131 SANCHEZ ELEMENTARY	38.001	2,982,781	1,002,897	-	33,676	1,640	82,740	1,400	4,105,134
132 EISENHOWER ELEMENTARY	31.785	2,417,023	819,938	-	39,377	390	99,470	2,400	3,378,598
134 EMERALD ELEMENTARY	34.663	2,736,450	916,766	-	20,714	-	111,177	3,152	3,788,259
136 FLATIRON ELEMENTARY	17.663	1,415,048	473,052	-	18,813	50	61,709	66	1,968,738
138 FOOTHILL ELEMENTARY	40.081	3,035,407	1,029,687	-	47,675	1,550	87,199	1,800	4,203,318
141 GOLD HILL ELEMENTARY	3.382	272,699	90,761	-	3,870	-	14,701	33	382,064
144 HEATHERWOOD ELEMENTARY	26.756	2,069,126	697,851	-	41,786	-	85,204	978	2,894,945
147 JAMESTOWN ELEMENTARY	3.168	256,564	85,350	-	1,288	-	15,417	-	358,619
150 KOHL ELEMENTARY	31.577	2,389,940	812,341	-	22,260	300	74,471	1,900	3,301,612
153 LAFAYETTE ELEMENTARY	43.748	3,367,587	1,136,713	-	26,868	-	75,085	700	4,606,953
154 RYAN ELEMENTARY	42.954	3,256,831	1,106,950	-	26,355	1,232	82,049	900	4,474,317
156 FIRESIDE ELEMENTARY	38.363	2,883,519	980,158	-	58,767	200	90,777	1,500	4,014,921
157 LOUISVILLE ELEMENTARY	39.208	3,092,896	1,035,607	-	28,499	750	73,512	2,496	4,233,761
158 COAL CREEK ELEMENTARY	30.402	2,263,216	771,055	-	40,477	-	65,674	-	3,140,422
161 BC SIS	23.285	1,907,488	632,409	551	19,006	50	48,019	150	2,607,673
164 CREEKSIDE ELEMENTARY	33.870	2,534,829	863,693	-	51,857	200	80,061	400	3,531,040
166 MESA ELEMENTARY	26.156	1,963,713	668,810	-	33,878	-	61,309	-	2,727,710
169 NEDERLAND ELEMENTARY	23.738	1,738,362	596,786	-	19,695	350	89,716	250	2,445,159
173 MAPLETON ELEMENTARY	2.106	140,541	49,610	-	9,441	-	26,066	-	225,658
180 PIONEER ELEMENTARY	41.702	3,366,950	1,120,674	1,050	35,629	800	130,657	3,304	4,659,064
185 SUPERIOR ELEMENTARY	36.907	2,834,695	957,820	120	31,637	40	110,270	-	3,934,582
190 UNIVERSITY HILL ELEM	42.088	3,481,361	1,150,495	1,269	46,643	226	151,232	426	4,831,652
192 HIGH PEAKS ELEMENTARY	22.294	1,823,344	604,596	-	17,623	25	50,353	870	2,496,811
193 COMMUNITY MONTESSORI	23.962	1,826,904	619,627	-	52,745	350	52,410	469	2,552,505
196 WHITTIER ELEMENTARY	31.753	2,549,970	850,047	-	20,867	200	79,354	150	3,500,588
<b>LEVEL TOTAL</b>	<b>900.430</b>	<b>70,087,934</b>	<b>23,593,478</b>	<b>4,490</b>	<b>980,132</b>	<b>9,891</b>	<b>2,383,127</b>	<b>29,369</b>	<b>\$ 97,088,421</b>
<b>MIDDLE SCHOOLS</b>									
201 CURR DEPT - MIDDLE LEVEL	0.000	12,225	2,756	-	-	-	-	-	\$ 14,981
225 BROOMFIELD HEIGHTS MIDDLE	46.222	3,605,010	1,212,641	151	43,985	1,201	131,767	5,160	4,999,915
230 MANHATTAN MIDDLE	36.846	3,015,725	1,000,779	-	64,359	2,380	110,696	1,750	4,195,689
240 CASEY MIDDLE	43.501	3,542,791	1,174,240	-	40,674	1,896	136,465	5,802	4,901,868
250 CENTENNIAL MIDDLE	44.094	3,781,242	1,235,780	-	70,562	464	159,354	3,594	5,250,996
252 ANGEVINE MIDDLE	59.786	4,953,261	1,636,402	-	58,936	1,000	201,144	4,000	6,854,743
254 LOUISVILLE MIDDLE	48.265	3,857,086	1,286,996	-	53,682	1,000	152,524	-	5,351,288
260 PLATT MIDDLE	39.048	3,059,398	1,028,485	300	39,236	400	140,773	600	4,269,192
270 SOUTHERN HILLS MIDDLE	37.887	3,183,795	1,047,175	116	73,781	201	153,157	2,393	4,460,618
<b>LEVEL TOTAL</b>	<b>355.649</b>	<b>29,010,533</b>	<b>9,625,254</b>	<b>567</b>	<b>445,215</b>	<b>8,542</b>	<b>1,185,880</b>	<b>23,299</b>	<b>\$ 40,299,290</b>
<b>SENIOR HIGH SCHOOLS</b>									
301 CURR DEPT - SENIOR LEVEL	0.000	6,739	1,520	-	-	-	-	-	\$ 8,259
302 RESERVES - SENIOR LEVEL	0.000	1,080	244	-	-	218,000	-	-	219,324
310 BOULDER HIGH	146.065	11,989,637	3,974,166	-	118,415	2,000	434,423	35,000	16,553,641
315 BROOMFIELD HIGH	111.802	9,399,939	3,089,365	-	87,619	4,526	334,140	34,683	12,950,272
320 CENTAURUS HIGH	114.627	9,450,957	3,125,534	-	88,771	5,751	399,465	15,330	13,085,808
330 FAIRVIEW HIGH	128.474	10,365,530	3,449,932	-	124,999	3,000	496,426	9,674	14,449,561
340 ARAPAHOE RIDGE HIGH	17.690	1,580,198	512,101	1,700	18,179	500	275,280	1,100	2,389,058
350 NEW VISTA HIGH	25.225	2,245,756	727,318	3,755	33,763	1,650	97,201	4,777	3,114,220
360 MONARCH HIGH	108.762	8,697,995	2,904,065	1,241	37,887	372	383,905	25,109	12,050,574
<b>LEVEL TOTAL</b>	<b>652.645</b>	<b>53,737,831</b>	<b>17,784,245</b>	<b>6,696</b>	<b>509,633</b>	<b>235,799</b>	<b>2,420,840</b>	<b>125,673</b>	<b>\$ 74,820,717</b>
<b>CAREER/TECHNICAL SCHOOLS</b>									
461 BOULDER UNIVERSAL	23.545	1,975,581	650,367	-	-	32,000	8,625	2,300	2,668,873
490 TECHNICAL ED CENTER	22.300	1,865,994	613,954	2,000	35,936	2,966	71,665	2,569	2,595,084
<b>LEVEL TOTAL</b>	<b>45.845</b>	<b>3,841,575</b>	<b>1,264,321</b>	<b>2,000</b>	<b>35,936</b>	<b>34,966</b>	<b>80,290</b>	<b>4,869</b>	<b>\$ 5,263,957</b>
<b>COMBINATION SCHOOLS</b>									
502 MONARCH K-8	61.940	4,811,733	1,620,097	-	85,919	360	189,533	100	\$ 6,707,742
503 NEDERLAND MIDDLE/SENIOR	33.193	2,593,098	872,898	-	41,992	3,977	119,065	1,330	3,632,360
505 ASPEN CREEK K-8	64.899	4,964,711	1,682,296	-	47,105	100	181,222	2,700	6,878,134
506 ELDORADO K-8	51.132	4,144,443	1,382,229	-	51,462	1,000	183,529	600	5,763,263
509 MEADOWLARK K-8	55.474	4,343,320	1,460,982	-	101,342	1,270	92,607	850	6,000,371
590 SUMMER SCHOOL	0.500	66,233	20,492	-	-	-	-	-	86,725
595 ALTERNATIVE LEARNING OPTIONS	1.700	383,010	101,146	-	-	79,121	500	1,550	565,327
<b>LEVEL TOTAL</b>	<b>268.838</b>	<b>21,306,548</b>	<b>7,140,140</b>	<b>-</b>	<b>327,820</b>	<b>85,828</b>	<b>766,456</b>	<b>7,130</b>	<b>\$ 29,633,922</b>
<b>CHARTER SCHOOLS</b>									
925 SUMMIT CHARTER	1.750	86,621	34,632	-	14,171	-	61,186	-	\$ 196,610
932 BOULDER PREP CHARTER	1.000	106,237	32,673	-	-	-	-	-	138,910
950 HORIZONS K-8 CHARTER	2.000	210,608	64,925	-	20,668	-	44,379	-	340,580
954 JUSTICE HIGH CHARTER	1.500	124,501	41,095	-	2,516	-	14,598	-	182,710
<b>LEVEL TOTAL</b>	<b>6.250</b>	<b>527,967</b>	<b>173,325</b>	<b>-</b>	<b>37,355</b>	<b>-</b>	<b>120,163</b>	<b>-</b>	<b>\$ 858,810</b>

## General Operating Fund (continued)

### Location Budget by Object (continued)

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's EQUIPMENT/ OTHER USES	2022-23 PROPOSED BUDGET
<b>CENTRALIZED SERVICES</b>									
600 ED CENTER DEPTS									
0090 OTHER GEN EDUCATION	0.000	250,000	56,375	-	-	120,000	-	-	\$ 426,375
2122 COUNSELING	0.000	12,000	2,706	-	-	-	-	-	14,706
<b>LOCATION TOTAL</b>	<b>0.000</b>	<b>262,000</b>	<b>59,081</b>	<b>-</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	<b>-</b>	<b>\$ 441,081</b>
601 SUPERINTENDENT'S OFFICE									
1250 INSTRUMENTAL MUSIC	26.821	2,402,807	774,944	-	-	-	-	-	\$ 3,177,751
1896 UNIFIED SPORTS	0.000	5,233	1,180	-	-	-	-	-	6,413
2516 FINANCIAL ACCOUNTING SVCS	0.000	-	-	393,750	-	-	-	-	393,750
<b>LOCATION TOTAL</b>	<b>26.821</b>	<b>2,408,040</b>	<b>776,124</b>	<b>393,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 3,577,914</b>
602 SUPERINTENDENT'S OFFICE									
0090 OTHER GEN EDUCATION	0.000	3,800	857	-	-	-	-	-	\$ 4,657
2300 ADMIN GEN SUPPORT SVCS	0.000	-	-	47,500	-	-	-	-	47,500
2321 SUPERINTENDENT	2.800	452,593	135,185	45,065	3,600	82,452	22,048	63,000	803,943
2322 COMMUNITY RELATIONS	0.000	-	-	35,000	-	-	-	-	35,000
<b>LOCATION TOTAL</b>	<b>2.800</b>	<b>456,393</b>	<b>136,042</b>	<b>127,565</b>	<b>3,600</b>	<b>82,452</b>	<b>22,048</b>	<b>63,000</b>	<b>\$ 891,100</b>
603 DEPUTY SUPERINTENDENT									
2304 GEN ADMIN CABINET	0.000	-	1,200	-	-	-	-	-	\$ 1,200
2321 SUPERINTENDENT	1.500	282,636	77,005	-	-	-	15,000	-	374,641
<b>LOCATION TOTAL</b>	<b>1.500</b>	<b>282,636</b>	<b>78,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>\$ 375,841</b>
604 LEGAL COUNSEL OFFICE									
2100 SUPPORT SERVICES-STUDENTS	1.000	104,895	32,340	27,810	-	-	-	5,000	\$ 170,045
2304 ADMIN GEN SUPPORT SVCS	0.800	167,228	46,974	-	-	-	-	-	214,202
2315 LEGAL SERVICES	3.000	323,310	99,669	54,977	-	2,500	3,650	500	484,606
<b>LOCATION TOTAL</b>	<b>4.800</b>	<b>595,433</b>	<b>178,983</b>	<b>82,787</b>	<b>-</b>	<b>2,500</b>	<b>3,650</b>	<b>5,500</b>	<b>\$ 868,853</b>
605 CURRICULUM, ASSESSMENT & INSTRUCTION									
0090 GEN ED	0.000	-	-	-	-	-	2,152,500	-	\$ 2,152,500
2200 INSTRUCTIONAL STAFF SPRT	0.000	-	-	-	-	-	207,515	-	207,515
2210 IMPROVEMENT INSTRU SVCS	0.200	17,387	8,058	-	-	-	-	-	25,445
2211 ADMIN LEARNING SERVICES	1.000	126,313	37,234	-	-	-	-	-	163,547
2212 CURRICULUM DEVELOPMENT	5.000	511,310	161,258	-	-	-	-	-	672,568
2213 STAFF DEVELOPMENT	0.000	-	-	-	-	-	3,000	-	3,000
2219 LEARNING MATERIALS CENTER	2.000	167,334	55,076	-	-	19,340	31,307	-	273,057
2222 SCHOOL LIBRARY SERVICES	0.800	58,640	20,156	-	-	-	-	-	78,796
2304 GEN ADMIN CABINET	1.000	171,965	48,800	-	-	-	15,000	-	235,765
<b>LOCATION TOTAL</b>	<b>10.000</b>	<b>1,052,949</b>	<b>330,582</b>	<b>-</b>	<b>-</b>	<b>19,340</b>	<b>2,409,322</b>	<b>-</b>	<b>\$ 3,812,193</b>
606 BUSINESS SERVICES DIVISION									
2501 BUSINESS SUPPORT SERVICES	2.000	296,897	86,919	-	-	-	-	-	\$ 383,816
2511 SUPERVISING BUSINESS SERVICES	0.000	-	-	38,176	-	14,200	5,500	14,900	72,776
<b>LOCATION TOTAL</b>	<b>2.000</b>	<b>296,897</b>	<b>86,919</b>	<b>38,176</b>	<b>-</b>	<b>14,200</b>	<b>5,500</b>	<b>14,900</b>	<b>\$ 456,592</b>
607 STRATEGIC INITIATIVES									
2225 INSTRUCTIONAL TECHNOLOGY	0.000	-	-	-	-	-	40,863	-	\$ 40,863
2304 GEN ADMIN CABINET	1.000	198,957	54,929	-	-	-	20,000	-	273,886
2811 PLANNING SERVICES	1.000	110,301	34,797	-	-	-	-	-	145,098
2843 PROGRAMMING SERVICES	0.500	53,403	17,000	-	-	-	-	-	70,403
<b>LOCATION TOTAL</b>	<b>2.500</b>	<b>362,661</b>	<b>106,726</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,863</b>	<b>-</b>	<b>\$ 530,250</b>
608 PLANNING & ASSESSMENT									
2214 EVALUATION INSTRUCT SVCS	5.000	667,714	196,567	28,750	-	4,250	192,250	3,500	\$ 1,093,031
2814 RESEARCH/EVALUATION SVCS	1.500	141,223	44,892	-	-	-	-	-	186,115
<b>LOCATION TOTAL</b>	<b>6.500</b>	<b>808,937</b>	<b>241,459</b>	<b>28,750</b>	<b>-</b>	<b>4,250</b>	<b>192,250</b>	<b>3,500</b>	<b>\$ 1,279,146</b>
609 CAREER AND TECHNICAL ED ADMIN									
0030 GEN HIGH SCHOOL EDUCATION	0.000	10,000	2,255	-	-	-	3,496,576	-	\$ 3,508,831
2232 ADMIN CAREER & TECHNICAL ED	1.000	138,036	41,096	-	-	-	-	-	179,132
2490 OTHER SCHOOL ADMIN SUPPORT	2.000	186,667	59,489	-	-	-	-	-	246,156
<b>LOCATION TOTAL</b>	<b>3.000</b>	<b>334,703</b>	<b>102,840</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,496,576</b>	<b>-</b>	<b>\$ 3,934,119</b>
610 PRESCHOOL ADMINISTRATION									
0090 GEN ED	1.000	89,421	28,856	33,500	-	-	21,500	-	\$ 173,277
2210 IMPROVEMENT INSTRUCTIONAL SERVICES	0.000	-	500	-	-	-	-	-	500
2231 ADMIN SPED SPECIAL EDUC	0.804	86,315	26,876	-	-	-	-	-	113,191
<b>LOCATION TOTAL</b>	<b>1.804</b>	<b>175,736</b>	<b>56,232</b>	<b>33,500</b>	<b>-</b>	<b>-</b>	<b>21,500</b>	<b>-</b>	<b>\$ 286,968</b>
611 SPECIAL EDUCATION									
0092 ESY EXTENDED SCHOOL YEAR	0.000	120,652	27,207	4,325	-	800	4,045	-	\$ 157,029
0093 HOMEBOUND/HOSPITAL	0.000	44,599	10,056	-	-	-	-	-	54,655
1700 SPECIAL EDUCATION	7.595	696,390	223,484	12,844	9,585	634,383	488,939	32,994	2,098,619
1710 PHYS DISABILITY	19.425	1,634,939	537,336	-	-	-	5,000	-	2,177,275
1720 VISUAL DISABILITY	2.000	221,791	67,463	-	-	-	2,000	-	291,254
1730 HEARING DISABILITY	6.623	497,147	169,512	-	-	-	-	-	666,659
1750 SPECIAL ED S.I.E.D	4.938	376,873	127,504	-	2,100	-	27,900	-	534,377
1760 COMMUNICATIVE DISABILITY	0.000	28,833	6,502	-	-	4,000	6,000	-	45,335
1770 SPEECH/LANGUAGE DISABILITY	52.412	5,018,411	1,587,551	-	-	-	5,000	-	6,610,962
1780 MULTIPLE DISABILITIES	18.950	976,999	379,840	-	-	-	7,000	-	1,363,839
1791 PRESCH DISABILITY CHILD	14.516	552,475	245,331	-	-	-	-	-	797,806
1799 OTHER SPED	0.000	-	-	-	-	-	2,000	-	2,000
2113 SOCIAL WORK SERVICES	8.800	919,333	284,003	-	-	-	2,500	-	1,205,836
2123 COUNSELING SERVICES	3.200	367,583	110,813	-	-	-	-	-	478,396
2140 PSYCHOLOGICAL SERVICES	25.555	2,547,681	796,963	-	-	-	2,500	-	3,347,144
2149 OTHER PSYCHOLOGICAL SERVICES	5.000	462,694	147,817	-	-	-	-	-	610,511
2153 AUDIOLOGY SERVICES	1.000	127,446	37,490	-	-	-	10,000	-	174,936
2213 STAFF DEVELOPMENT	0.000	-	-	-	-	20,575	1,460	-	22,035
2231 ADMIN SPED SPECIAL EDUC	7.800	837,591	261,683	-	-	-	-	675	1,099,949
<b>LOCATION TOTAL</b>	<b>177.814</b>	<b>15,431,437</b>	<b>5,020,555</b>	<b>17,169</b>	<b>11,685</b>	<b>659,758</b>	<b>564,344</b>	<b>33,669</b>	<b>\$ 21,738,617</b>



## General Operating Fund (continued)

### Location Budget by Object (continued)

LOCATION	FTE	SALARIES	PROF/TECH SERVICES	PROF/TECH SERVICES	PROPERTY SERVICES	OTHER SERVICES	SUPPLIES	EQUIPMENT/ OTHER USES	2022-23 PROPOSED BUDGET
612 READING									
2210 IMPROVEMENT INSTR SVCS	3.000	367,038	110,195	-	-	-	-	-	\$ 477,233
2213 STAFF DEVELOPMENT	0.000	355,395	12,492	8,000	-	14,000	233,104	7,861	630,852
LOCATION TOTAL	3.000	722,433	122,687	8,000	-	14,000	233,104	7,861	\$ 1,108,085
613 STUDENT SUCCESS									
2100 SUPPORT SERVICES	16.000	1,407,076	468,020	30,000	-	26,000	1,300	-	\$ 1,932,396
2122 COUNSELING SERVICES	0.000	-	-	7,000	-	16,679	1,700	1,400	26,779
2210 IMPROVEMENT INSTR SVCS	1.000	121,359	37,309	-	-	-	-	-	158,668
LOCATION TOTAL	17.000	1,528,435	505,329	37,000	-	42,679	3,000	1,400	\$ 2,117,843
614 INSTITUTIONAL EQUITY									
1900 STUDENT ACTIVITIES	0.000	6,022	1,358	2,560	525	5,500	1,004	-	\$ 16,969
2100 SUPPORT SERVICES-STUDENTS	1.000	110,044	33,539	-	-	-	-	-	143,583
2200 INSTRUCTIONAL STAFF SPRT	2.000	200,047	63,724	58,627	-	2,500	7,000	1,500	333,398
2237 ADMIN -TAG PROGRAMS	2.500	266,291	81,839	-	-	11,750	45,173	-	405,053
3300 COMMUNITY SERVICES	0.000	55,980	8,451	-	-	-	-	-	64,431
LOCATION TOTAL	5.500	638,384	188,911	61,187	525	19,750	53,177	1,500	\$ 963,434
616 LANGUAGE, CULTURE & EQUITY									
0090 OTHER GEN EDUCATION	3.790	339,909	109,589	-	-	-	-	-	\$ 449,498
2200 INSTRUCTIONAL STAFF SPRT	3.500	395,065	120,836	-	-	-	-	-	515,901
2212 CURRICULUM DEVELOPMENT	0.000	-	-	20,000	100	5,000	26,360	-	51,460
2214 EVALUATION INSTRUCT SVCS	0.500	35,840	12,413	-	-	-	-	-	48,253
LOCATION TOTAL	7.790	770,814	242,838	20,000	100	5,000	26,360	-	\$ 1,065,112
617 ELEMENTARY ED ADMIN									
0010 GEN ELEMENTARY EDUC	45.417	3,629,835	1,209,950	-	-	-	-	-	\$ 4,839,785
0040 GEN ELEMENTARY PRESCHOOL	2.400	89,939	40,206	-	-	-	-	-	130,145
0090 OTHER GEN EDUCATION	9.871	889,530	286,378	-	-	-	-	-	1,175,908
LOCATION TOTAL	69.672	5,210,264	1,775,473	-	-	-	-	-	\$ 6,985,737
618 MIDDLE LEVEL ED ADMIN									
0020 GEN ELEMENTARY EDUC	11.308	1,013,556	326,838	-	-	-	-	-	\$ 1,340,394
LOCATION TOTAL	11.308	1,013,556	326,838	-	-	-	-	-	\$ 1,340,394
619 SECONDARY ED ADMIN									
0030 GEN HIGH SCHOOL EDUCATION	10.228	924,577	297,387	-	-	-	-	-	\$ 1,221,964
2113 SOCIAL WORK SERVICES	0.489	20,882	8,923	-	-	-	-	-	29,805
2139 OTHER HEALTH SERVICES	0.200	6,126	3,102	-	-	-	-	-	9,228
2222 SCHOOL LIBRARY SVCS	4.077	417,032	129,558	-	-	-	-	-	546,590
2410 ADMIN GEN SUPPORT SVCS	4.609	219,394	89,227	-	-	-	-	-	308,621
LOCATION TOTAL	19.603	1,588,011	528,197	-	-	-	-	-	\$ 2,116,208
621 SECONDARY ED ADMIN									
2210 IMPROVEMENT INSTR SVCS	1.000	59,935	22,160	-	-	-	-	-	\$ 82,095
2300 GENERAL ADMIN SUPPORT	3.000	360,048	108,611	-	-	-	-	-	468,659
2304 GENERAL ADMIN-CABINET	1.000	84,284	28,289	-	-	-	-	-	112,573
2400 SCHOOL ADMIN SUPPORT SVCS	0.000	-	-	-	-	-	15,000	-	15,000
LOCATION TOTAL	5.000	504,267	159,060	-	-	-	15,000	-	\$ 678,327
622 SECONDARY ED ADMIN									
2210 IMPROVEMENT INSTR SVCS	1.000	71,994	25,499	-	-	-	-	-	\$ 97,493
2300 GENERAL ADMIN SUPPORT	2.500	338,850	99,476	-	-	-	-	-	438,326
2304 GENERAL ADMIN-CABINET	0.000	-	600	-	-	-	-	-	600
2400 SCHOOL ADMIN SUPPORT SVCS	0.000	-	-	-	-	-	15,000	-	15,000
LOCATION TOTAL	3.500	410,844	125,575	-	-	-	15,000	-	\$ 551,419
623 SECONDARY ED ADMIN									
2300 GENERAL ADMIN SUPPORT	2.500	331,445	97,840	-	-	-	-	-	\$ 429,285
2304 GENERAL ADMIN-CABINET	1.000	87,416	29,001	-	-	-	480	-	116,897
2400 SCHOOL ADMIN SUPPORT SVCS	0.000	-	-	-	-	-	15,000	-	15,000
LOCATION TOTAL	3.500	418,861	126,841	-	-	-	15,480	-	\$ 561,182
624 SECONDARY ED ADMIN									
1300 NATURAL SCIENCE	0.000	-	-	-	-	-	2,547,500	-	\$ 2,547,500
2210 IMPROVEMENT INSTR SVCS	4.500	410,149	134,011	22,500	-	5,008	28,187	316	600,171
LOCATION TOTAL	4.500	410,149	134,011	22,500	-	5,008	2,575,687	316	\$ 3,147,671
628 BOARD OF EDUCATION									
2311 ADMIN BOE BOARD OF EDUC	0.000	-	-	7,300	1,200	14,500	3,571	35,134	\$ 61,705
2312 BOE SECTRY BOARD OF EDUC	0.400	38,479	12,518	-	-	-	-	-	50,997
2314 ELECTION SERVICES	0.000	-	-	81,100	-	-	-	-	81,100
2317 AUDIT SERVICES	0.000	-	-	71,735	-	-	-	-	71,735
2834 IN SVC TRAINING NON-CERT	0.000	-	-	14,000	-	1,604	-	-	15,604
LOCATION TOTAL	0.400	38,479	12,518	174,135	1,200	16,104	3,571	35,134	\$ 281,141
634 ENGLISH LANGUAGE DEVELOPMENT									
0090 OTHER GEN ED	3.060	219,161	75,931	-	-	-	-	-	\$ 295,092
2100 SUPPORT SERVICES-STUDENTS	0.000	2,102	474	-	-	1,898	3,000	550	8,024
2210 IMPROVEMENT INSTR SVCS	3.000	235,244	80,269	-	-	-	-	-	315,513
2213 STAFF DEVELOPMENT	0.000	11,545	2,604	8,000	-	27,000	4,149	-	53,298
LOCATION TOTAL	6.060	468,052	159,278	8,000	-	28,898	7,149	550	\$ 671,927
635 DISTRICT-WIDE INSTRUCTION									
0010 GEN ELEMENTARY EDUC	0.000	9,112	2,055	3,000	-	23,500	11,000	13,600	\$ 62,267
0020 GEN MIDDLE EDUCATION	0.000	8,750	1,973	29,505	-	8,000	3,263	17,000	68,491
0030 GEN HIGH EDUCATION	0.000	5,327	1,201	311,225	-	10,897	21,500	20,000	370,150
0070 GTE EDUCATION	0.000	-	-	-	-	-	31,850	-	31,850
1090 OTHER INDUSTRIAL ARTS/TECH	0.000	-	-	20,000	-	-	-	-	20,000
2100 SUPPORT SERVICES-STUDENTS	2.000	149,088	50,953	160,000	-	-	-	-	360,041
2112 ATTENDANCE SERVICES	6.000	470,961	158,246	-	-	-	-	-	629,207
2119 OTHER ATTENDANCE/SOCIAL WORK	0.000	-	-	3,932	-	-	-	-	3,932
2122 COUNSELING SERVICES	0.500	43,573	14,169	-	-	-	-	-	57,742
2212 CURRICULUM DEVELOPMENT	0.000	-	-	700	-	-	-	-	700
2213 CURRICULUM DEVELOPMENT	0.000	9,875	2,227	20,000	-	22,000	10,000	-	64,102
2304 GEN ADMIN CABINET	1.000	198,957	54,929	-	-	-	-	-	253,886
2400 SCHOOL ADMIN SUPPORT SRV	0.000	-	-	20,000	-	-	55,200	-	75,200
2410 OTHER PRINCIPALS ACCOUT	0.000	-	-	-	-	43,975	-	-	43,975
8916 JITSUGYO HIGH SCH PROGRAM	0.000	-	-	-	-	12,346	800	400	13,546
LOCATION TOTAL	9.500	895,643	285,753	568,362	-	120,718	148,613	51,000	\$ 2,070,089

## General Operating Fund (continued)

### Location Budget by Object (continued)

LOCATION	FTE	0100's SALARIES	0200's PROF/TECH SERVICES	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's EQUIPMENT/ OTHER USES	2022-23 PROPOSED BUDGET
640 OPERATIONAL SERVICES									
0090 OTHER GEN EDUCATION	0.000	-	-	3,000	-	-	-	7,000	\$ 10,000
2610 ADMIN MAINTENANCE & OPS	2.662	294,136	91,052	5,000	-	2,650	46,380	950	\$ 440,168
2890 OTHER SUPPORT SERVICES - CENTRAL	1.000	132,717	38,687	8,000	-	3,300	3,731	2,400	\$ 188,835
<b>LOCATION TOTAL</b>	<b>3.662</b>	<b>426,853</b>	<b>129,739</b>	<b>16,000</b>	<b>-</b>	<b>5,950</b>	<b>50,111</b>	<b>10,350</b>	<b>\$ 639,003</b>
642 MAINTENANCE & OPERATIONS									
2600 MAINTENANCE & OPERATIONS	48.000	3,590,490	1,230,309	35,500	90,500	24,100	214,932	51,360	\$ 5,237,191
2610 ADMIN MAINTENANCE & OPS	8.000	869,182	272,373	-	-	-	-	-	\$ 1,141,555
2622 BUILDINGS	0.000	-	-	-	-	-	189,250	-	\$ 189,250
2623 TRADES	0.000	-	-	-	-	-	189,250	-	\$ 189,250
2624 HVAC	0.000	-	-	-	-	-	189,250	-	\$ 189,250
2631 GROUNDS	0.000	-	-	-	5,663	-	189,250	-	\$ 194,913
<b>LOCATION TOTAL</b>	<b>56.000</b>	<b>4,459,672</b>	<b>1,502,682</b>	<b>35,500</b>	<b>96,163</b>	<b>24,100</b>	<b>971,932</b>	<b>51,360</b>	<b>\$ 7,141,409</b>
643 ENVIRONMENTAL SERVICES									
2620 ENVIRONMENTAL SERVICES	2.000	162,569	54,016	29,375	390,897	8,450	3,114	5,165	\$ 653,586
2660 SECURITY SERVICES	25.200	2,339,313	765,817	12,341	18,150	8,380	35,600	11,814	\$ 3,191,415
2690 OTHER OPERATIONS	16.400	733,441	307,321	3,000	55,880	2,000	7,750	(205,909)	\$ 903,483
<b>LOCATION TOTAL</b>	<b>43.600</b>	<b>3,235,323</b>	<b>1,127,154</b>	<b>44,716</b>	<b>464,927</b>	<b>18,830</b>	<b>46,464</b>	<b>(188,930)</b>	<b>\$ 4,748,484</b>
652 COMMUNITY SCHOOLS									
2600 MAINTENANCE & OPERATIONS	0.000	-	-	-	-	-	250,000	-	\$ 250,000
<b>LOCATION TOTAL</b>	<b>0.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>\$ 250,000</b>
668 COMMUNICATION SERVICES									
2100 CENTRAL SUPPORT SERVICES	1.000	75,061	25,582	67,135	-	-	3,871	-	\$ 171,649
2112 COMMUNICATION SERVICES	0.000	-	5,400	-	-	-	-	-	\$ 5,400
2801 CENTRAL SUPPORT SERVICES	1.000	156,644	45,320	-	-	-	-	-	\$ 201,964
2820 COMMUNICATION SERVICES	4.000	328,082	108,880	5,000	-	11,050	19,691	1,340	\$ 474,043
<b>LOCATION TOTAL</b>	<b>6.000</b>	<b>559,787</b>	<b>185,182</b>	<b>72,135</b>	<b>-</b>	<b>11,050</b>	<b>23,562</b>	<b>1,340</b>	<b>\$ 853,056</b>
670 GRANTS ADMINISTRATION									
2323 GRANT PROCUREMENT	0.750	111,452	32,621	-	-	1,000	1,500	-	\$ 146,573
<b>LOCATION TOTAL</b>	<b>0.750</b>	<b>111,452</b>	<b>32,621</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>1,500</b>	<b>-</b>	<b>\$ 146,573</b>
685 PROFESSIONAL LEARNING									
2114 STUDENT ACCT SYSTEM	7.000	606,716	199,418	22,508	1,220	5,400	8,500	750	\$ 844,512
<b>LOCATION TOTAL</b>	<b>7.000</b>	<b>606,716</b>	<b>199,418</b>	<b>22,508</b>	<b>1,220</b>	<b>5,400</b>	<b>8,500</b>	<b>750</b>	<b>\$ 844,512</b>
686 PROFESSIONAL LEARNING									
2220 HUMAN RESOURCES	1.000	166,852	48,023	5,000	-	25,287	15,152	6,000	\$ 266,314
2830 HUMAN RESOURCES	3.000	345,924	105,328	10,000	-	7,500	24,227	3,800	\$ 496,779
<b>LOCATION TOTAL</b>	<b>4.000</b>	<b>512,776</b>	<b>153,351</b>	<b>15,000</b>	<b>-</b>	<b>32,787</b>	<b>39,379</b>	<b>9,800</b>	<b>\$ 763,093</b>
687 HUMAN RESOURCES									
2213 STAFF DEVELOPMENT	0.000	-	210,590	-	-	-	-	-	\$ 210,590
2318 STAFF NEGOTIATIONS SVCS	0.000	9,870	2,226	16,576	-	-	500	-	\$ 29,172
2835 EMPLOYEE INSURANCE SVCS	0.000	-	-	30,000	-	350	450	50	\$ 30,850
2830 HUMAN RESOURCES	14.300	1,377,942	440,676	38,772	3,500	5,943	16,960	7,600	\$ 1,891,393
2832 RECRUITMENT/PLACEMENT SVC	2.000	166,524	54,915	55,000	-	17,780	35,300	-	\$ 329,519
2801 CENTRAL SUPPORT SERVICES	2.000	303,117	87,132	-	-	-	-	-	\$ 390,249
2839 CENTRAL SUPPORT SERVICES	0.000	-	-	4,000	-	-	-	1,550	\$ 5,550
2850 RISK MANAGEMENT SERVICES	0.000	-	-	-	-	125,000	-	-	\$ 125,000
2910 VOLUNTEER SERVICES	0.000	-	-	-	-	-	62,700	-	\$ 62,700
<b>LOCATION TOTAL</b>	<b>18.300</b>	<b>1,857,453</b>	<b>795,539</b>	<b>144,348</b>	<b>3,500</b>	<b>149,073</b>	<b>115,910</b>	<b>9,200</b>	<b>\$ 3,075,023</b>
688 BUDGET SERVICES									
2139 OTHER HLTH SVCS-MEDICAID	0.250	23,507	7,475	-	-	-	-	-	\$ 30,982
2513 BUDGETING SERVICES	8.000	786,980	248,306	14,700	-	8,850	43,900	2,000	\$ 1,104,736
<b>LOCATION TOTAL</b>	<b>8.250</b>	<b>810,487</b>	<b>255,781</b>	<b>14,700</b>	<b>-</b>	<b>8,850</b>	<b>43,900</b>	<b>2,000</b>	<b>\$ 1,135,718</b>
689 INFORMATION TECHNOLOGY									
2200 COMPUTER REPLACEMENT	0.000	-	-	-	-	-	-	315,000	\$ 315,000
2220 MEDIA SUPPORT SERVICES	8.000	524,119	187,418	-	-	-	-	-	\$ 711,537
2801 CENTRAL SUPPORT SERVICES	2.000	283,466	82,669	-	-	-	-	-	\$ 366,135
2841 SUPERVISING INFO SYS SERVICES	4.000	424,500	134,785	112,186	3,000	34,850	31,443	1,553,216	\$ 2,293,980
2842 SYSTEM ANALYSIS SERVICES	3.000	355,045	108,676	121,000	-	6,600	2,400	800	\$ 594,521
2843 PROGRAMMING SERVICES	14.000	1,562,850	482,390	38,858	-	24,250	2,853,590	2,100	\$ 4,964,038
2844 OPERATIONS SERVICES	5.000	498,465	161,341	39,250	-	425,275	580,166	6,000	\$ 1,710,497
2849 OTHER INFORMATION SERVICES	17.000	1,428,827	482,984	55,000	-	33,000	2,300	201,200	\$ 2,203,311
<b>LOCATION TOTAL</b>	<b>53.000</b>	<b>5,077,272</b>	<b>1,640,263</b>	<b>366,294</b>	<b>3,000</b>	<b>523,975</b>	<b>3,469,899</b>	<b>2,078,316</b>	<b>\$ 13,159,019</b>
690 FINANCE & ACCOUNTING									
2515 PAYROLL SERVICES	5.000	461,150	148,068	-	-	3,000	-	-	\$ 612,218
2516 FINANCIAL ACCOUNTING SVCS	9.225	813,694	264,963	6,893	6,100	22,300	10,400	10,100	\$ 1,134,450
<b>LOCATION TOTAL</b>	<b>14.225</b>	<b>1,274,844</b>	<b>413,031</b>	<b>6,893</b>	<b>6,100</b>	<b>25,300</b>	<b>10,400</b>	<b>10,100</b>	<b>\$ 1,746,668</b>
695 PURCHASING									
2520 PURCHASING SERVICES	5.000	512,337	160,292	-	750	17,400	8,900	1,100	\$ 700,779
<b>LOCATION TOTAL</b>	<b>5.000</b>	<b>512,337</b>	<b>160,292</b>	<b>-</b>	<b>750</b>	<b>17,400</b>	<b>8,900</b>	<b>1,100</b>	<b>\$ 700,779</b>
698 HEALTH SERVICES									
1790 OTHER SERVICES	0.600	54,195	17,437	-	-	-	-	-	\$ 71,632
2134 NURSING SERVICES	11.615	953,454	321,970	74,000	2,500	6,150	5,906	3,100	\$ 1,367,080
2139 OTHER HLTH SVCS-MEDICAID	12.300	968,304	335,446	154,250	3,000	19,500	15,500	74,899	\$ 1,570,899
2200 INSTRUCTIONAL STAFF SPRT	0.000	-	-	-	-	-	2,500	8,000	\$ 10,500
2213 STAFF DEVELOPMENT	0.000	-	-	5,000	-	-	-	500	\$ 5,500
<b>LOCATION TOTAL</b>	<b>24.515</b>	<b>1,975,953</b>	<b>674,853</b>	<b>233,250</b>	<b>5,500</b>	<b>25,650</b>	<b>23,906</b>	<b>86,499</b>	<b>\$ 3,025,611</b>
<b>LEVEL TOTAL</b>	<b>650.174</b>	<b>58,506,939</b>	<b>19,136,963</b>	<b>2,592,225</b>	<b>598,270</b>	<b>2,004,022</b>	<b>14,951,557</b>	<b>2,290,215</b>	<b>\$ 100,080,191</b>
SERVICE CENTERS									
791 WAREHOUSE	0.000	-	-	-	-	-	-	-	\$ -
2530 WAREHOUSING/DISTRIBUTING	9.000	694,649	234,690	5,000	14,000	5,200	4,600	40,500	\$ 998,639
2535 WAREHOUSE INVENTORY ADJ	0.000	-	-	-	-	-	16,157	-	\$ 16,157
<b>LOCATION TOTAL</b>	<b>9.000</b>	<b>694,649</b>	<b>234,690</b>	<b>5,000</b>	<b>14,000</b>	<b>5,200</b>	<b>20,757</b>	<b>40,500</b>	<b>\$ 1,014,796</b>
792 PRINT SHOP									
2540 PRINT SHOP DISTRICT	2.000	136,415	48,077	5,000	98,000	-	55,000	(361,073)	\$ (18,581)
<b>LOCATION TOTAL</b>	<b>2.000</b>	<b>136,415</b>	<b>48,077</b>	<b>5,000</b>	<b>98,000</b>	<b>-</b>	<b>55,000</b>	<b>(361,073)</b>	<b>\$ (18,581)</b>
<b>LEVEL TOTAL</b>	<b>11.000</b>	<b>831,064</b>	<b>282,767</b>	<b>10,000</b>	<b>112,000</b>	<b>5,200</b>	<b>75,757</b>	<b>(320,573)</b>	<b>\$ 996,215</b>
DISTRICT-WIDE COSTS									
808 SCHOOL ALLOCATIONS	0.000	1,277,800	315,205	-	120,000	500	-	-	\$ 1,713,505
809 DISTRICT ALLOCATIONS	2.313	6,716,720	406,559	1,447,085	22,535	101,660	1,044,280	(26,012,920)	\$ (16,274,081)
<b>LEVEL TOTAL</b>	<b>2.313</b>	<b>7,994,520</b>	<b>721,764</b>	<b>1,447,085</b>	<b>142,535</b>	<b>102,160</b>	<b>1,044,280</b>	<b>(26,012,920)</b>	<b>\$ (14,560,576)</b>
OTHER OPERATIONAL UNITS									
970 SOMBRERO MARSH BUILDING	0.000	-	-	-	6,181	-	5,857	-	\$ 12,038
971 EDUCATION CENTER BUILDING	4.000	212,440	83,039	-	32,073	-	174,137	500	\$ 502,189
974 UNI HILL PRIMARY BUILDING	0.000	-	-	-	750	-	1,656	-	\$ 2,406
975 HALYCON BUILDING	0.500	23,926	9,707	-	14,010	-	13,088	-	\$ 60,731
990 PRIVATE SCHOOLS	0.000	-	-	249,656	-	-	-	-	\$ 249,656
<b>LEVEL TOTAL</b>	<b>4.500</b>	<b>236,366</b>	<b>92,746</b>	<b>249,656</b>	<b>53,014</b>	<b>-</b>	<b>194,738</b>	<b>500</b>	<b>\$ 827,020</b>
<b>GRAND TOTAL</b>	<b>2,897.644</b>	<b>\$ 246,081,277</b>	<b>\$ 79,815,003</b>	<b>\$ 4,312,719</b>	<b>\$ 3,241,910</b>	<b>\$ 2,486,408</b>	<b>\$ 23,223,088</b>	<b>\$ (23,852,438)</b>	<b>\$ 335,307,967</b>



## PERA On-Behalf Fund

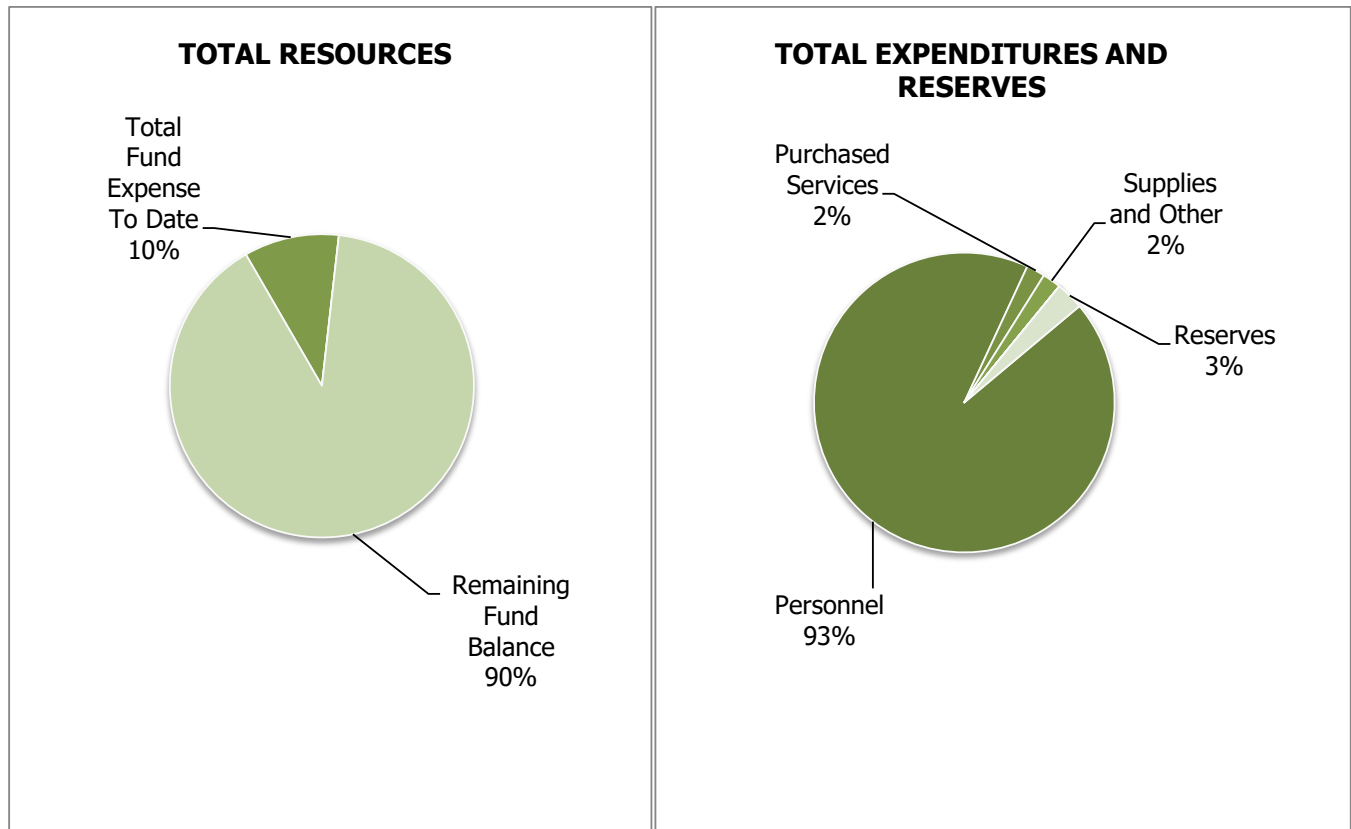
As a component of Senate Bill 18-200 the State is required to make a direct on-behalf payment of \$225.0m to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. Generally accepted accounting principles require the district to report its proportionate share of on-behalf payments as both a revenue and expenditure. Because on-behalf payments have no financial impact on district operations, the revenues and expenditures have been recorded in a new stand-alone fund, so as to not distort ongoing district activities. Because the necessary calculations are not provided to the district by Colorado PERA until after year end, budgeted amounts represent a conservative estimate based on prior year data.

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE:					
PERA On-Behalf Payments	\$ 6,055,941	\$ 5,929,408	\$ -	\$ 16,000,000	\$ 7,000,000
TOTAL REVENUE	\$ 6,055,941	\$ 5,929,408	\$ -	\$ 16,000,000	\$ 7,000,000
TOTAL RESOURCES	<u>\$ 6,055,941</u>	<u>\$ 5,929,408</u>	<u>\$ -</u>	<u>\$ 16,000,000</u>	<u>\$ 7,000,000</u>
EXPENDITURES:					
PERA On-Behalf Payments	\$ 6,055,941	\$ 5,929,408	\$ -	\$ 16,000,000	\$ 7,000,000
TOTAL EXPENDITURES	<u>\$ 6,055,941</u>	<u>\$ 5,929,408</u>	<u>\$ -</u>	<u>\$ 16,000,000</u>	<u>\$ 7,000,000</u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 6,055,941</u>	<u>\$ 5,929,408</u>	<u>\$ -</u>	<u>\$ 16,000,000</u>	<u>\$ 7,000,000</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



## Differentiated School Support Fund

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. Through a tiered system of school requirements, supports, and accountability metrics which drive the allocation of resources, the goal is to help close the opportunity and achievement gap in the District. A weighted and differentiated funding model was implemented to distribute resources to schools identified with differentiated levels of Flexible, Targeted, and High support needs.





**Differentiated School Support Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	<b>\$ 14,213,141</b>
REVENUE:					
Transfer From General Operating Fund	\$ -	\$ -	\$ -	\$ 15,814,000	\$ -
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ 15,814,000	\$ -
TOTAL RESOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,814,000</u>	<b>\$ 14,213,141</b>
EXPENDITURES:					
Personnel	\$ -	\$ -	\$ -	\$ 1,475,859	<b>\$ 4,580,371</b>
Purchased Services	-	-	-	20,000	<b>100,000</b>
Supplies and Other	-	-	-	105,000	<b>100,000</b>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,600,859</u>	<b>\$ 4,780,371</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 143,411</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 143,411</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,600,859</u>	<b>\$ 4,923,782</b>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,213,141</u>	<b>\$ 9,289,359</b>

## Technology Fund

The Technology Fund was established for digital device procurement, software updates, and technical support. The program maintained technologies by bi-annual allocations to each school based on student counts. The allocations were used to purchase Chromebooks, tablets, desktops, laptops, projectors, large screen TVs, document cameras, and other technology for use in the classroom and administrative functions.

In the 2022-23 fiscal year Fund 15 will be consolidated with the General and Capital Reserve account. According to CDE, technology expenses do not require a special fund and are reportable expenses under the General Fund. The General Fund will continue to allocate resources to programs that have already been in place in Fund 15. Revenue from the 1:Web and Cart to Web program will continue to support the purchases of new devices for those programs. Fiber optic cable lease revenue and expenses (repairs/replacements) will be consolidated into the Capital Reserve Fund to account for the acquisition and repairs of the fiber optic cable.

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 2,197,175	\$ 2,307,552	\$ 2,549,086	\$ 2,907,413	\$ -
REVENUE:					
Miscellaneous Local	\$ 253,298	\$ 190,974	\$ 175,467	\$ 51,341	\$ -
Student Fees	170,418	244,403	406,107	486,425	-
Transfer from General Operating Fund	1,704,966	1,579,097	1,333,886	239,100	-
TOTAL REVENUE	\$ 2,128,682	\$ 2,014,474	\$ 1,915,460	\$ 776,866	\$ -
TOTAL RESOURCES	\$ 4,325,857	\$ 4,322,026	\$ 4,464,546	\$ 3,684,279	\$ -
EXPENDITURES:					
Employee Devices/Professional Dev.	\$ 309,322	\$ 211,109	\$ 188,841	\$ 159,592	\$ -
Equity	158,694	168,462	158,019	293,251	-
Maintenance	375,331	318,256	239,404	101,350	-
Classroom Software	138,054	-	-	-	-
Student Devices/Labs/Innovation	1,036,904	1,075,113	970,869	3,130,086	-
TOTAL EXPENDITURES	\$ 2,018,305	\$ 1,772,940	\$ 1,557,133	\$ 3,684,279	\$ -
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES AND EMERGENCY RESERVE	\$ 2,018,305	\$ 1,772,940	\$ 1,557,133	\$ 3,684,279	\$ -
ENDING BALANCE	\$ 2,307,552	\$ 2,549,086	\$ 2,907,413	\$ -	\$ -

## Athletics Fund

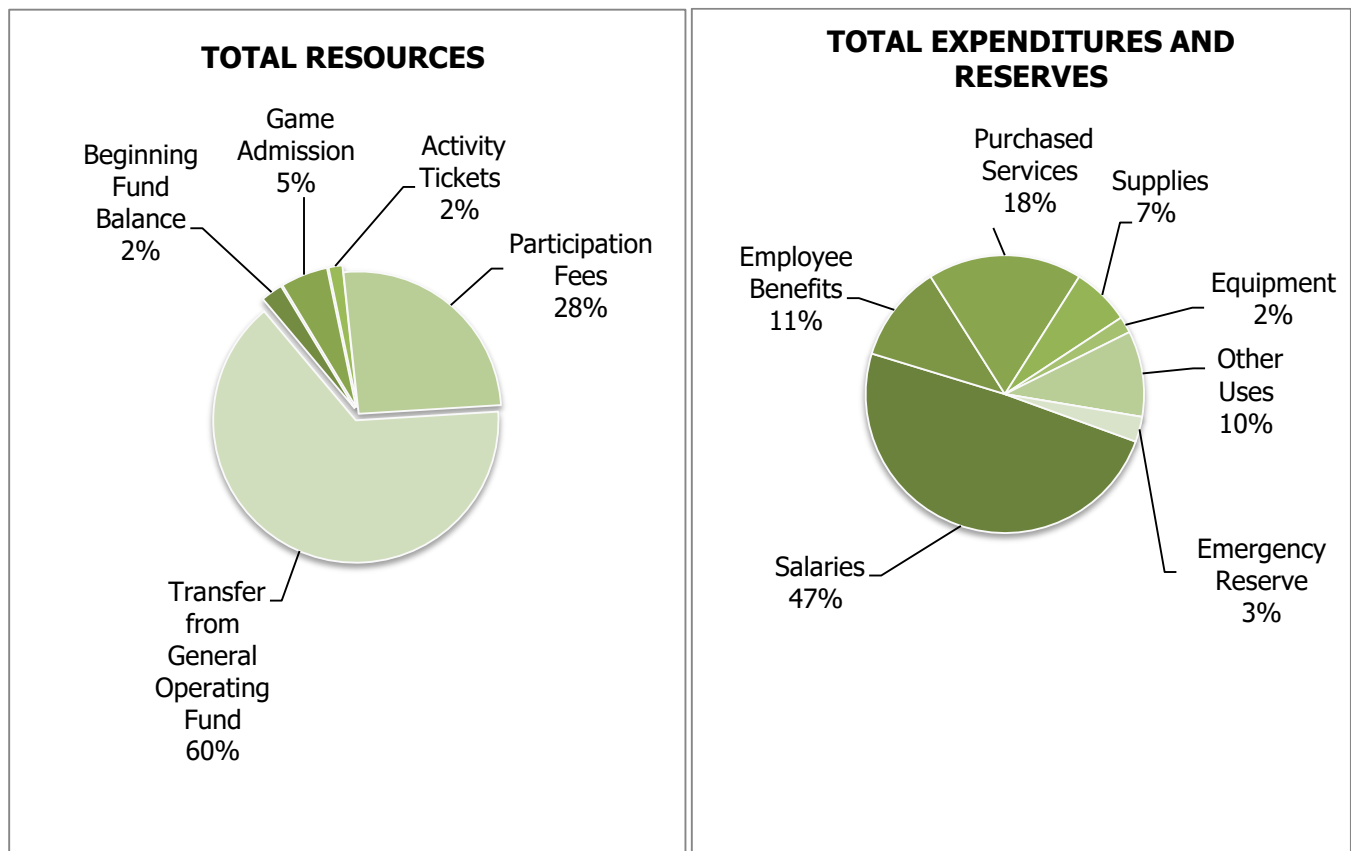
The budget reflects a transfer amount from the General Operating Fund of \$2.4M to cover Athletic program expenses. All Charter School athletic program expenditures are reflected in the Charter School Fund.

### Middle Level

- 13 middle schools offer interscholastic sports and intramural sports;
- 9 interscholastic sports are offered: football, girls basketball, boys basketball, co-ed wrestling, girls volleyball, co-ed track, co-ed cross country and co-ed skiing;
- 202 interscholastic coaches in middle level programs;

### High School

- 6 high schools offer interscholastic sports (Boulder, Fairview, Monarch, Centaurus, Nederland, and Broomfield);
- 15 interscholastic sports and weight room training are offered for boys and girls;
- Coaching positions are allocated based on the number of participants in each school with an average of 75 per high school (except Nederland with 20 coaches);
- State tournament expenses are paid from the building activity account;
- 60 percent of the athletic budget is funded from a transfer from the General Operating Fund;
- Approximately \$40K per year is spent on helmet reconditioning and safety equipment.



**Athletics Fund (continued)**

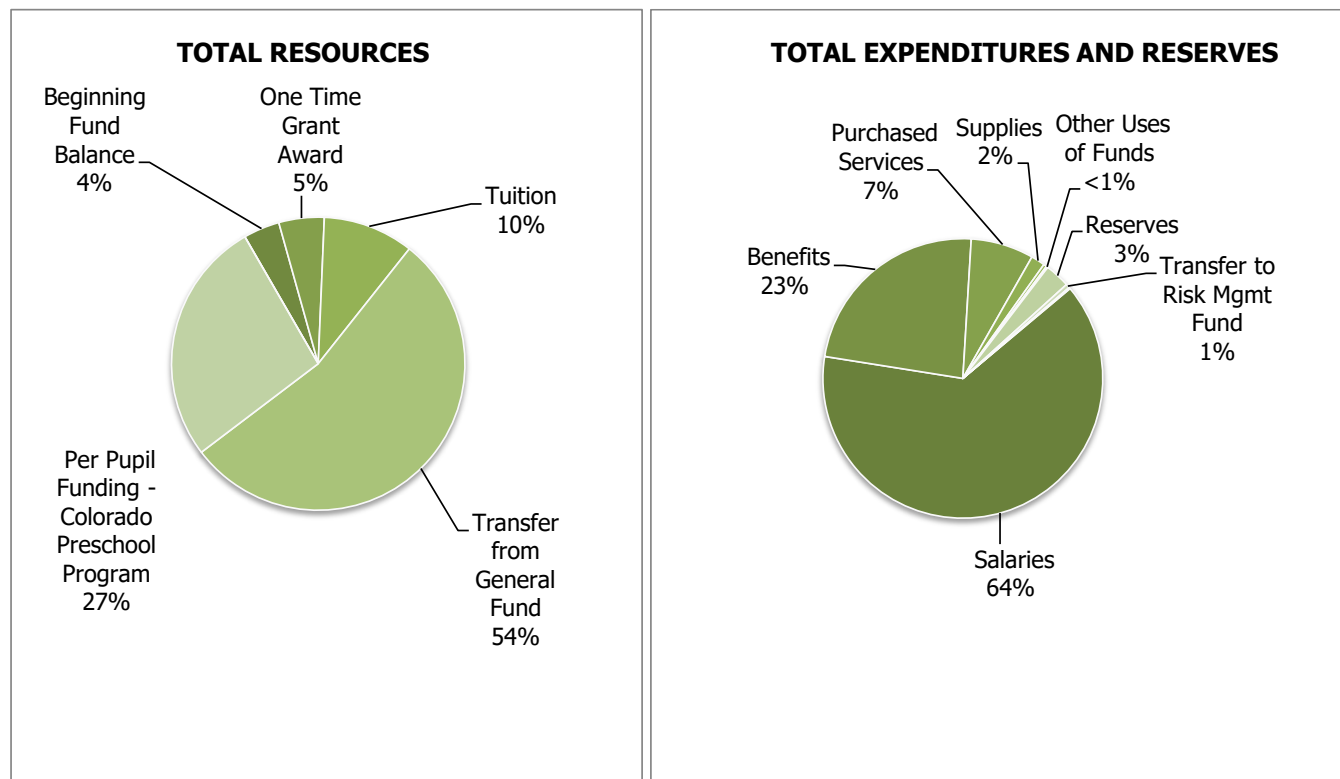
	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 485,249	\$ 274,411	\$ 92,170	\$ 138,500	<b>\$ 91,835</b>
REVENUE:					
Game Admission	\$ 156,238	\$ 139,800	\$ 6,527	\$ 172,000	<b>\$ 197,660</b>
Activity Tickets	76,511	39,585	-	58,500	<b>58,000</b>
Participation Fees	1,013,829	635,502	499,629	720,000	<b>949,613</b>
Transfer from General Operating Fund	2,070,254	1,974,488	2,054,096	2,110,668	<b>2,394,630</b>
TOTAL REVENUE	<u>\$ 3,316,832</u>	<u>\$ 2,789,375</u>	<u>\$ 2,560,252</u>	<u>\$ 3,061,168</u>	<b>\$ 3,599,903</b>
TOTAL RESOURCES	<u>\$ 3,802,081</u>	<u>\$ 3,063,786</u>	<u>\$ 2,652,422</u>	<u>\$ 3,199,668</u>	<b>\$ 3,691,738</b>
EXPENDITURES:					
Personnel	\$ 1,934,087	\$ 1,630,991	\$ 1,316,953	\$ 1,796,035	<b>\$ 2,232,803</b>
Purchased Services	750,453	665,669	560,205	690,000	<b>662,020</b>
Supplies	282,943	277,025	379,038	268,000	<b>249,406</b>
Equipment	194,650	100,497	80,853	74,000	<b>70,458</b>
Other Uses	365,537	297,434	176,873	279,798	<b>369,054</b>
TOTAL EXPENDITURES	<u>\$ 3,527,670</u>	<u>\$ 2,971,616</u>	<u>\$ 2,513,922</u>	<u>\$ 3,107,833</u>	<b>\$ 3,583,741</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 107,997</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 107,997</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 3,527,670</u>	<u>\$ 2,971,616</u>	<u>\$ 2,513,922</u>	<u>\$ 3,107,833</u>	<b>\$ 3,691,738</b>
ENDING BALANCE	<u>\$ 274,411</u>	<u>\$ 92,170</u>	<u>\$ 138,500</u>	<u>\$ 91,835</u>	<b>\$ -</b>

## Preschool Fund

The Preschool Fund includes a total of 75 sessions of integrated preschool in 20 elementary schools and the Mapleton Early Childhood Center. A reduced tuition rate allows parents to request enrollment for a scholarship rate of \$200 per month for four half-days of integrated preschool, for a nine month schedule. Full tuition rates are \$400 a month with a schedule of four half-days per week. The Community Montessori tuition rates are as follows; for a five day a week, half-day program, the rate is \$594 per month, with an extended half-day option available for an additional \$403 per month.

The Colorado Preschool Program is a no-cost preschool program for eligible families that supports students who have identified risk factors that can impact school success and/or may lead to achievement gaps. Funding for the 2022-23 Colorado Preschool Program and the Early Childhood At-Risk Enhancement (ECARES), which is part of the Colorado Preschool Program, serves half-day and full-day preschool. BVSD is expecting an allocation of 479 slots (239.50 FTE).

The General Fund will transfer \$7.1M to cover operations. The Child Care Sustainability Grant was received in February 2022. A total of nine installments can be claimed between March 2022 and September 30, 2023. Five of the nine installments in the amount of \$0.4M, are expected to be paid during the 22-23 school year. The Preschool Fund will transfer \$0.3M back to the General Fund, as the grant is considered one-time revenue.



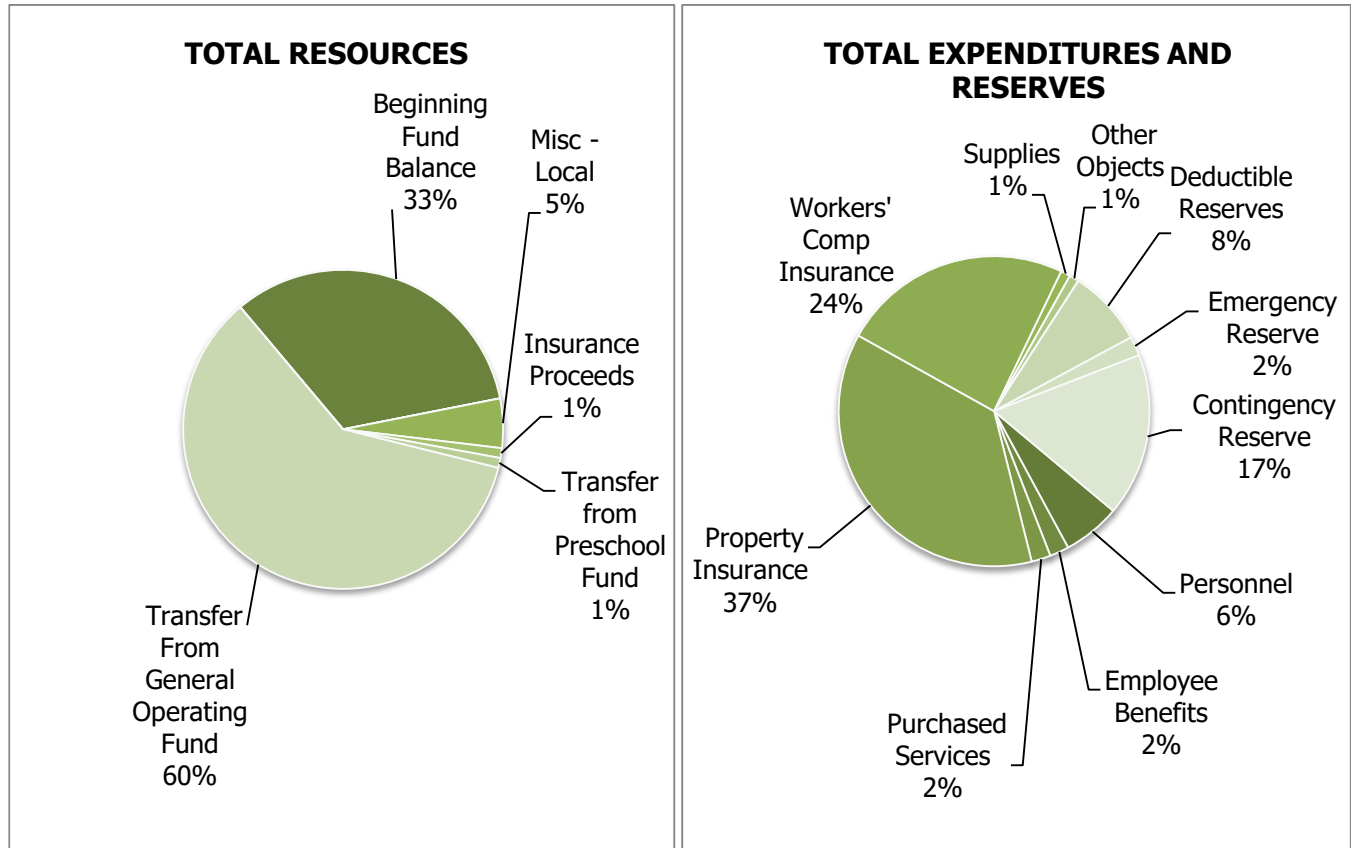
**Preschool Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 525,333	\$ 803,233	\$ 331,893	\$ 475,532	<b>\$ 354,777</b>
REVENUE:					
Transfer from General Operating Fund	\$ 4,539,443	\$ 4,404,102	\$ 4,937,105	\$ 4,637,066	<b>\$4,554,047</b>
Per Pupil Funding - Colorado Preschool Program	2,123,547	2,009,363	1,975,000	2,115,743	<b>2,261,838</b>
One-Time Funding Child Care Sustainability Grant	-	-	-	-	<b>378,600</b>
Tuition	1,443,540	858,482	340,864	837,135	<b>864,013</b>
TOTAL REVENUE	\$ 8,106,530	\$ 7,271,947	\$ 7,252,969	\$ 7,589,944	<b>\$8,058,498</b>
TOTAL RESOURCES	<u>\$ 8,631,863</u>	<u>\$ 8,075,180</u>	<u>\$ 7,584,862</u>	<u>\$ 8,065,476</u>	<b>\$8,413,275</b>
EXPENDITURES:					
Personnel	\$ 6,655,027	\$ 6,985,883	\$ 6,614,675	\$ 6,945,833	<b>\$7,325,635</b>
Purchased Services	465,936	434,035	355,684	509,302	<b>611,127</b>
Supplies	214,203	234,283	55,323	113,806	<b>135,796</b>
Property and Equipment	40,920	29,215	24,986	25,000	<b>30,000</b>
Other Uses of Funds	397,506	11,396	7,193	65,289	<b>15,700</b>
TOTAL EXPENDITURES	<u>\$ 7,773,592</u>	<u>\$ 7,694,812</u>	<u>\$ 7,057,861</u>	<u>\$ 7,659,230</u>	<b>\$8,118,258</b>
RESERVES:					
Emergency Reserves	\$ -	\$ -	\$ -	\$ -	<b>\$ 243,548</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 243,548</b>
TRANSFERS:					
To Risk Management Fund	\$ 38,470	\$ 36,331	\$ 38,170	\$ 38,170	<b>\$ 38,170</b>
To Capital Reserve Fund	16,568	12,144	13,299	13,299	<b>13,299</b>
TOTAL TRANSFERS	<u>\$ 55,038</u>	<u>\$ 48,475</u>	<u>\$ 51,469</u>	<u>\$ 51,469</u>	<b>\$ 51,469</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 7,828,630</u>	<u>\$ 7,743,287</u>	<u>\$ 7,109,330</u>	<u>\$ 7,710,699</u>	<b>\$8,413,275</b>
ENDING BALANCE	<u>\$ 803,233</u>	<u>\$ 331,893</u>	<u>\$ 475,532</u>	<u>\$ 354,777</u>	<b>\$ -</b>



## Risk Management Fund

Major costs in this fund are contributions for property, liability and workers' compensation insurance, and premiums for flood insurance. For each of these programs, the district participates in self-insurance pools. The annual premium contributions (to the pools) are based on the district's claims history. Workers' compensation premiums tend to fluctuate at a higher rate each year based on claims history, which in turn impacts the required transfer from the General Fund. The fund includes a contingency reserve to better manage these fluctuations in future years.



**Risk Management Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 640,179	\$ 715,031	\$ 697,762	\$ 1,265,111	\$ 2,775,177
REVENUE:					
Miscellaneous Local	\$ 7,754	\$ 1,228	\$ 621	\$ 70,000	\$ 324,000
Insurance Proceeds	92,367	196,945	118,240	60,000	40,000
Transfer from Preschool Fund	38,470	36,331	38,170	38,170	38,170
Transfer from General Operating Fund	4,315,896	4,615,896	4,815,896	6,915,896	4,915,896
TOTAL REVENUE	\$ 4,454,487	\$ 4,850,400	\$ 4,972,927	\$ 7,084,066	\$ 5,318,066
TOTAL RESOURCES	<u>\$ 5,094,666</u>	<u>\$ 5,565,431</u>	<u>\$ 5,670,689</u>	<u>\$ 8,349,177</u>	<u>\$ 8,093,243</u>
EXPENDITURES:					
Personnel	\$ 257,003	\$ 290,959	\$ 276,002	\$ 314,000	\$ 626,000
Purchased Services	167,612	163,503	141,522	200,000	200,000
Property Insurance	1,418,453	2,177,430	2,541,454	2,800,000	3,038,000
Workers' Comp Insurance	1,975,993	1,752,454	1,031,243	1,475,000	1,990,000
Supplies	3,266	3,259	7,085	25,000	10,000
Other Objects	50	(7,065)	-	10,000	3,000
Deductible Reserves	557,258	487,129	408,272	750,000	650,000
TOTAL EXPENDITURES	<u>\$ 4,379,635</u>	<u>\$ 4,867,669</u>	<u>\$ 4,405,578</u>	<u>\$ 5,574,000</u>	<u>\$ 6,517,000</u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 158,000
CONTINGENCY RESERVE	-	-	-	-	1,418,243
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,576,243</u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 4,379,635</u>	<u>\$ 4,867,669</u>	<u>\$ 4,405,578</u>	<u>\$ 5,574,000</u>	<u>\$ 8,093,243</u>
ENDING BALANCE	<u>\$ 715,031</u>	<u>\$ 697,762</u>	<u>\$ 1,265,111</u>	<u>\$ 2,775,177</u>	<u>\$ -</u>



## Community Schools Fund

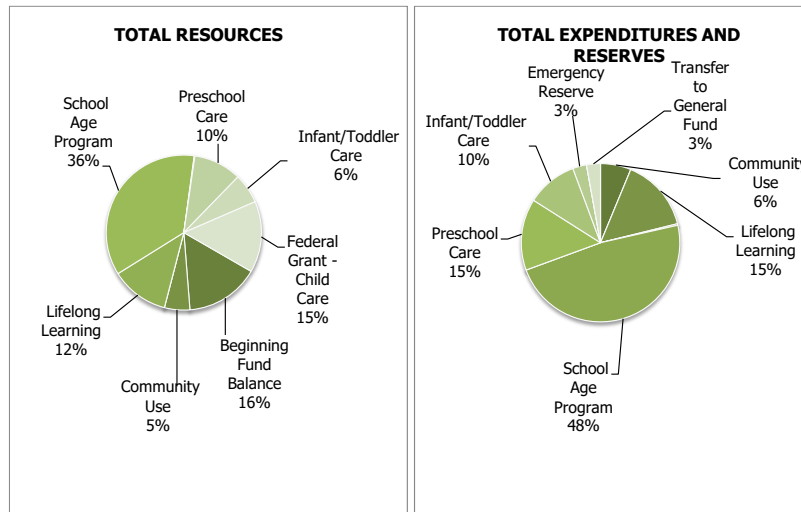
The Community Schools Fund provides the community with educational and enrichment opportunities through extended use of BVSD facilities. The Community Schools Program is self-supporting, utilizing program tuition and community use fees for operational expenses. FY23 includes a transfer to General Fund of \$250,000, increases in salaries which include a 3.5 percent COLA, an annual step and rising health insurance costs.

<b>Fields</b>	<b>Price/Hr</b>	<b>Stadium/Artificial Turf Fields</b>	<b>Price/Hr</b>
Youth and Senior Rate	\$32.00	Youth and Senior Rate	\$67.00
Adult Rate	\$64.00	Adult Rate	\$144.00
Commercial Rate	\$100.00	Commercial Rate	\$163.00
<b>Classrooms</b>	<b>Price/Hr</b>	<b>Kitchens</b>	<b>Price/Hr</b>
Youth and Senior Rate	\$22.00	Youth and Senior Rate	\$31.00
Adult Rate	\$27.00	Adult Rate	\$31.00
Commercial Rate	\$44.00	Commercial Rate	\$31.00
<b>Parking Lots</b>	<b>Price/Hr</b>	<b>Gyms</b>	<b>Price Range/Hr</b>
Youth and Senior Rate	\$45.00	Youth and Senior Rate	\$28.00 \$45.00
Adult Rate	\$56.00	Adult Rate	\$48.00 \$78.00
Commercial Rate	\$73.00	Commercial Rate	\$80.00 \$130.00
<b>Multi-Purpose Rooms</b>	<b>Price Range/Hr</b>	<b>Auditoriums</b>	<b>Price Range/Hr</b>
Youth and Senior Rate	\$25.00 \$42.00	Youth and Senior Rate	\$29.00 \$49.00
Adult Rate	\$36.00 \$71.00	Adult Rate	\$41.00 \$63.00
Commercial Rate	\$57.00 \$121.00	Commercial Rate	\$68.00 \$121.00
<b>Parking Lots (Daily Use Fees Must be &gt; 3 hr/day &amp; min 2 wks)</b>	<b>Price Range/Per Day</b>	<b>School Facilities - Summer Camps (Daily Use Fees Must be &gt; 8 hr/day &amp; min 2 wks)</b>	<b>Price Range/Per Day</b>
Adult Rate	\$150.00 \$300.00	Commercial Rate	\$400.00 \$1,000.00
Commercial Rate	\$220.00 \$440.00		
<b>Fields &amp; Outdoor Space - Yearly Fees Long Term Usage Agreements</b>	<b>Price Range/Per Day</b>		
All Types	\$450.00		

### CHILD CARE MONTHLY TUITION RATES

<b>SAC Program – Tuition Rates</b>	<b>After school</b>	<b>Before school</b>
4 - 5 days/week	\$470.00	\$265.00
1 - 3 days/week	\$300.00	\$170.00
School Days off adv notice	\$65/day	
<b>Preschool Enrichment Program</b>	<b>Tuition Rates</b>	
Preschool Enrichment - 4 half day sessions	\$553.00	
Full Day 1 day/week (Wednesday)	\$283.00	
Community Montessori - Afterschool 4-5/day wk	\$607.00	
Community Montessori - Afterschool 1-3/day wk	\$370.00	
Eisenhower - 4- 5 Full Days/ Wk	\$1,283.00	
Eisenhower - 3 Full Days/ Wk	\$775.00	
Eisenhower - 2 Full Days/ Wk	\$540.00	
<b>Infant/Toddler Care</b>	<b>Tuition Rates</b>	
Infant/Toddler I – Full-time Care	\$1,785.00	
Toddler II – Full-time Care	\$1,710.00	

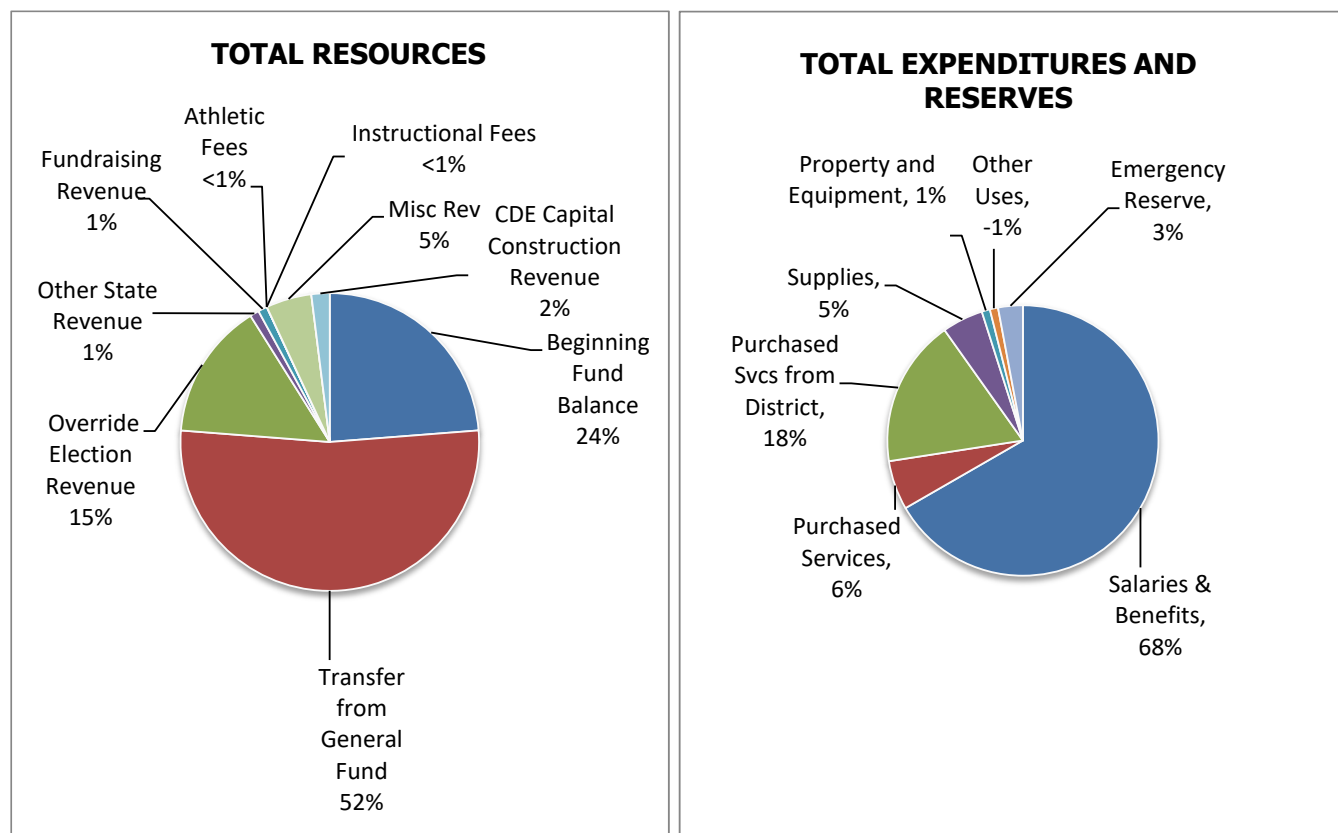
## Community Schools Fund (continued)



	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 3,660,653	\$ 3,008,827	\$ 2,669,601	\$ 1,312,718	\$ <b>1,690,042</b>
REVENUE:					
Community Use	\$ 1,063,710	\$ 909,911	\$ 217,486	\$ 472,649	\$ <b>580,000</b>
Kindergarten Enrichment	3,385,424	-	-	-	-
Lifelong Learning	1,332,900	979,775	506,608	1,023,000	<b>1,325,000</b>
School Age Program	2,539,043	2,111,240	1,428,502	3,429,455	<b>3,951,150</b>
Community Connections:					
-A Student Resource Guide	7,313	2,720	3,156	12,000	<b>15,000</b>
Preschool Care	213,228	401,156	165,124	571,478	<b>1,094,456</b>
Infant/Toddler Care	117,906	205,431	150,596	354,678	<b>683,334</b>
					<b>1,627,713</b>
Transfer in from General Fund	-	-	277,216	-	-
<b>TOTAL REVENUE</b>	<b>\$ 8,659,524</b>	<b>\$ 4,610,233</b>	<b>\$ 2,748,688</b>	<b>\$ 5,863,260</b>	<b>\$ 9,276,653</b>
<b>TOTAL RESOURCES</b>	<b>\$ 12,320,177</b>	<b>\$ 7,619,060</b>	<b>\$ 5,418,289</b>	<b>\$ 7,175,978</b>	<b>\$ 10,966,695</b>
EXPENDITURES:					
Community Use	\$ 452,984	\$ 546,375	\$ 333,054	\$ 392,641	\$ <b>550,759</b>
Kindergarten Enrichment	2,585,214	3,635	-	-	-
Lifelong Learning	1,342,074	1,182,258	748,486	994,319	<b>1,316,339</b>
Community Connections					
-A Student Resource Guide	14,468	17,960	22,861	25,974	<b>27,577</b>
School Age Program	1,928,326	2,064,705	2,264,483	2,633,408	<b>4,234,502</b>
Preschool Care	210,060	461,741	282,307	748,206	<b>1,289,607</b>
Infant/Toddler Care	308,996	346,568	304,380	525,888	<b>913,382</b>
BVSD Online	-	91,217	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,842,122</b>	<b>\$ 4,714,459</b>	<b>\$ 3,955,571</b>	<b>\$ 5,320,436</b>	<b>\$ 8,332,166</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ <b>249,965</b>
TRANSFERS:					
To General Operating Fund	\$ 1,069,228	\$ 150,000	\$ 150,000	\$ 165,500	\$ <b>250,000</b>
To Capital Reserve Fund	1,400,000	85,000	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ 2,469,228</b>	<b>\$ 235,000</b>	<b>\$ 150,000</b>	<b>\$ 165,500</b>	<b>\$ 250,000</b>
<b>TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS</b>	<b>\$ 9,311,350</b>	<b>\$ 4,949,459</b>	<b>\$ 4,105,571</b>	<b>\$ 5,485,936</b>	<b>\$ 8,832,131</b>
<b>ENDING BALANCE</b>	<b>\$ 3,008,827</b>	<b>\$ 2,669,601</b>	<b>\$ 1,312,718</b>	<b>\$ 1,690,042</b>	<b>\$ 2,134,564</b>

## Charter School Fund

Funding for charter schools is based on contract agreements between the individual schools and BVSD. The funded pupil count at all five charters, Justice High, Summit Middle School, Horizons K-8, and Boulder Prep are all expected to have minor or no fluctuations in funded FTE from the Funded 2021-22 count. Peak to Peak K-12 Charter is expected to enroll at 1,445 in FY23 which is their contract limit. Horizons had budgeted for the same number of student FTE (348) and Summit, Boulder Prep and Justice High have only slight fluctuations (4FTE, -2.0FTE, and 2FTE). Related fund transfers and district purchased services have been adjusted to reflect changes in student enrollment. Charter fund financials are completed by individual schools.



## Charter School Fund (continued)

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED BUDGET	2022-23 PROPOSED BUDGET
BEGINNING BALANCE	\$ 6,577,311	\$ 8,609,908	\$ 9,477,246	\$ 10,491,289	<b>\$ 10,254,691</b>
REVENUE:					
Per-Pupil Funding:	\$ 18,576,193	\$ 19,764,189	\$ 18,463,649	\$ 20,966,513	<b>\$ 22,023,408</b>
Override Election Revenue	5,519,990	5,574,994	6,349,323	6,236,031	<b>6,350,191</b>
Other State Revenue	512,276	603,761	624,203	607,179	<b>572,226</b>
Fundraising Revenue	414,776	336,727	326,369	532,502	<b>466,000</b>
Athletic Fees	17,050	10,190	-	16,976	<b>17,000</b>
Instructional Fees	30,541	23,732	13,332	41,999	<b>42,000</b>
Miscellaneous Revenue	2,634,722	1,408,568	1,710,219	1,759,148	<b>2,002,680</b>
CDE Capital Construction	584,498	557,282	586,138	596,582	<b>667,375</b>
TOTAL REVENUES	<u>\$ 28,290,046</u>	<u>\$ 28,279,443</u>	<u>\$ 28,073,233</u>	<u>\$ 30,756,930</u>	<b><u>\$ 32,140,880</u></b>
TOTAL RESOURCES	<u>\$ 34,867,357</u>	<u>\$ 36,889,351</u>	<u>\$ 37,550,479</u>	<u>\$ 41,248,219</u>	<b><u>\$ 42,395,571</u></b>
TOTAL EXPENDITURES	\$ 26,257,449	\$ 27,412,105	\$ 27,059,190	\$ 30,993,528	<b>\$ 32,141,661</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 950,246</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 26,257,449</u>	<u>\$ 27,412,105</u>	<u>\$ 27,059,190</u>	<u>\$ 30,993,528</u>	<b><u>\$ 33,091,907</u></b>
ENDING BALANCE	<u>\$ 8,609,908</u>	<u>\$ 9,477,246</u>	<u>\$ 10,491,289</u>	<u>\$ 10,254,691</u>	<b><u>\$ 9,303,664</u></b>
STUDENT FTE:	Funded 2018-19	Funded 2019-20	Funded 2020-21	Funded 2021-22	<b>PROPOSED 2022-23</b>
Summit Middle School:	358.0	359.0	354.0	356.0	<b>360.0</b>
Horizons K-8 School:	331.9	347.0	347.5	348.0	<b>348.0</b>
Boulder Preparatory High School:	95.5	106.0	96.0	97.0	<b>95.0</b>
Justice High School:	89.0	89.5	82.0	82.0	<b>84.0</b>
Peak to Peak K-12 School:	1,414.8	1,445.0	1,445.0	1,445.0	<b>1,445.0</b>
Total Charter Schools:	2,289.2	2,346.5	2,324.5	2,328.0	<b>2,332.0</b>

### Notes:

- 1 Funding for Charter Schools is based on contract agreements between the school and BVSD.
- 2 Funded enrollments may vary slightly from actual enrollments if a charter school enrolls students above the contracted amount.
- 3 Emergency Reserve is 3 percent of total revenues less fundraising revenue.



**Charter School Fund (continued)**

**Summit Middle Charter School**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 1,209,343	\$ 1,403,940	\$ 1,390,432	\$ 1,500,183	<b>\$ 1,364,045</b>
REVENUE:					
Per-Pupil Funding	\$ 2,915,110	\$ 3,025,675	\$ 2,816,971	\$ 3,206,479	<b>\$ 3,399,840</b>
Override Election Revenue	858,462	835,169	948,956	950,641	<b>979,016</b>
Other State Revenue	29,405	14,553	34,662	18,380	<b>21,998</b>
Fundraising Revenue	31,856	50,348	65,206	190,000	<b>75,000</b>
Athletic Fees	17,050	10,190	-	16,976	<b>17,000</b>
Instructional Fees	30,541	23,732	13,332	41,999	<b>42,000</b>
Miscellaneous Revenue	13,537	14,807	1,936	-	<b>-</b>
CDE Capital Construction	53,676	50,054	53,553	53,094	<b>54,000</b>
TOTAL REVENUE	<u>\$ 3,949,637</u>	<u>\$ 4,024,528</u>	<u>\$ 3,934,616</u>	<u>\$ 4,477,569</u>	<b>\$ 4,588,854</b>
TOTAL RESOURCES	<u>\$ 5,158,980</u>	<u>\$ 5,428,468</u>	<u>\$ 5,325,048</u>	<u>\$ 5,977,752</u>	<b>\$ 5,952,899</b>
EXPENDITURES:					
Personnel	\$ 2,659,926	\$ 2,739,773	\$ 2,726,614	\$ 3,285,063	<b>\$ 3,238,594</b>
Purchased Services	110,240	224,990	57,172	53,689	<b>53,689</b>
Purchased Services from District	849,237	837,516	939,594	1,041,292	<b>1,119,055</b>
Supplies	91,444	109,401	75,143	142,463	<b>142,463</b>
Property and Equipment	49,296	37,498	73,734	26,000	<b>26,000</b>
Capital Contributions	80,000	80,000	80,000	54,000	<b>173,164</b>
Other Uses	(85,103)	8,858	(127,392)	11,200	<b>11,200</b>
TOTAL EXPENDITURES	<u>\$ 3,755,040</u>	<u>\$ 4,038,036</u>	<u>\$ 3,824,865</u>	<u>\$ 4,613,707</u>	<b>\$ 4,764,165</b>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 135,416</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 3,755,040</u>	<u>\$ 4,038,036</u>	<u>\$ 3,824,865</u>	<u>\$ 4,613,707</u>	<b>\$ 4,899,581</b>
ENDING BALANCE	<u>\$ 1,403,940</u>	<u>\$ 1,390,432</u>	<u>\$ 1,500,183</u>	<u>\$ 1,364,045</u>	<b>\$ 1,053,318</b>
	2018-19	2019-20	2020-21	2021-22	2022-23
FUNDED STUDENT FTE:	358.0	359.0	354.0	356.0	<b>360.0</b>



**Charter School Fund (continued)**

**Boulder Preparatory High School**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 265,978	\$ 350,966	\$ 512,107	\$ 532,121	<b>\$ 553,765</b>
REVENUE					
Per-Pupil Funding	\$ 803,605	\$ 889,325	\$ 763,903	\$ 862,346	<b>\$ 897,180</b>
Override Election Revenue	237,219	243,654	254,732	252,053	<b>253,973</b>
Other State Revenue	20,544	25,183	24,469	26,089	<b>25,419</b>
At Risk Supplemental Aid	13,929	390	-	-	<b>-</b>
Miscellaneous Revenue	411	3,542	-	1,000	<b>-</b>
CDE Capital Construction	29,836	29,558	29,046	29,046	<b>26,530</b>
TOTAL REVENUE	<u>\$ 1,105,544</u>	<u>\$ 1,191,652</u>	<u>\$ 1,072,150</u>	<u>\$ 1,170,534</u>	<b>\$ 1,203,102</b>
TOTAL RESOURCES	<u><u>\$ 1,371,522</u></u>	<u><u>\$ 1,542,618</u></u>	<u><u>\$ 1,584,257</u></u>	<u><u>\$ 1,702,655</u></u>	<b>\$ 1,756,867</b>
EXPENDITURES:					
Personnel	\$ 701,949	\$ 706,458	\$ 734,846	\$ 769,836	<b>\$ 800,000</b>
Purchased Services	65,145	53,030	50,453	27,250	<b>27,250</b>
Purchased Services from District	212,511	226,182	229,876	246,482	<b>256,124</b>
Supplies	41,451	36,904	38,246	45,000	<b>45,000</b>
Property and Equipment	19,052	24,492	20,031	81,638	<b>56,080</b>
Other Uses	(19,552)	(16,555)	(21,316)	(21,316)	<b>-</b>
TOTAL EXPENDITURES	<u>\$ 1,020,556</u>	<u>\$ 1,030,511</u>	<u>\$ 1,052,136</u>	<u>\$ 1,148,890</u>	<b>\$ 1,184,454</b>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 36,093</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 1,020,556</u>	<u>\$ 1,030,511</u>	<u>\$ 1,052,136</u>	<u>\$ 1,148,890</u>	<b>\$ 1,220,547</b>
ENDING BALANCE	<u>\$ 350,966</u>	<u>\$ 512,107</u>	<u>\$ 532,121</u>	<u>\$ 553,765</u>	<b>\$ 536,320</b>
	2018-19	2019-20	2020-21	2021-22	2022-23
FUNDED STUDENT FTE:	99.5	106.0	96.0	97.0	95.0



**Charter School Fund (continued)**

**Horizons K-8 School**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 888,813	\$ 1,400,726	\$ 1,437,321	\$ 1,290,237	<b>\$1,062,133</b>
REVENUE:					
Per-Pupil Funding	\$ 2,694,616	\$ 2,924,486	\$ 2,765,260	\$ 3,136,471	<b>\$3,286,512</b>
Override Election Revenue	831,864	846,759	978,470	879,801	<b>893,220</b>
Other State Revenue	80,688	108,088	102,379	101,667	<b>71,335</b>
Miscellaneous Revenue	781,714	213,767	121,850	440,650	<b>440,087</b>
Fundraising Revenue	37,128	31,090	-	-	<b>37,700</b>
CDE Capital Construction	49,760	48,380	49,274	67,182	<b>114,895</b>
TOTAL REVENUE	<u>\$ 4,475,770</u>	<u>\$ 4,172,570</u>	<u>\$ 4,017,233</u>	<u>\$ 4,625,771</u>	<b>\$4,843,749</b>
TOTAL RESOURCES	<u>\$ 5,364,583</u>	<u>\$ 5,573,296</u>	<u>\$ 5,454,554</u>	<u>\$ 5,916,008</u>	<b>\$5,905,882</b>
EXPENDITURES:					
Personnel	\$ 3,103,052	\$ 3,371,072	\$ 3,446,952	\$ 3,598,307	<b>\$3,753,450</b>
Purchased Services	276,572	196,435	61,835	199,216	<b>368,257</b>
Purchased Services from District	740,252	776,104	882,143	1,267,559	<b>1,328,392</b>
Supplies	73,321	77,268	50,537	100,926	<b>83,275</b>
Property and Equipment	17,679	31,911	72,001	23,063	<b>8,013</b>
Other Uses	(247,019)	(316,815)	(349,151)	(335,196)	<b>(355,614)</b>
TOTAL EXPENDITURES	<u>\$ 3,963,857</u>	<u>\$ 4,135,975</u>	<u>\$ 4,164,317</u>	<u>\$ 4,853,875</u>	<b>\$5,185,773</b>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 144,181</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 3,963,857</u>	<u>\$ 4,135,975</u>	<u>\$ 4,164,317</u>	<u>\$ 4,853,875</u>	<b>\$5,329,954</b>
ENDING BALANCE	<u>\$ 1,400,726</u>	<u>\$ 1,437,321</u>	<u>\$ 1,290,237</u>	<u>\$ 1,062,133</u>	<b>\$ 575,928</b>
	2018-19	2019-20	2020-21	2021-22	2022-23
FUNDED STUDENT FTE:	331.9	347.0	347.5	348.0	348.0

# Charter School Fund (continued)

## Justice High School

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 159,121	\$ 264,303	\$ 518,350	\$ 610,019	<b>\$ 785,328</b>
REVENUE:					
Per-Pupil Funding	\$ 722,010	\$ 746,250	\$ 644,080	\$ 752,192	<b>\$ 793,296</b>
Override Election Revenue	115,938	196,277	206,673	207,444	<b>215,605</b>
Other State Revenue	21,827	24,553	23,902	23,957	<b>24,077</b>
At Risk Supplemental Aid	51,023	52,902	-	-	<b>-</b>
Miscellaneous Revenue	28,596	42,904	13,305	13,305	<b>5,000</b>
CDE Capital Construction	26,688	24,957	15,701	15,701	<b>24,000</b>
TOTAL REVENUE	<u>\$ 966,082</u>	<u>\$ 1,087,843</u>	<u>\$ 903,661</u>	<u>\$ 1,012,599</u>	<b><u>\$1,061,978</u></b>
TOTAL RESOURCES	<u>\$ 1,125,203</u>	<u>\$ 1,352,146</u>	<u>\$ 1,422,011</u>	<u>\$ 1,622,618</u>	<b><u>\$1,847,306</u></b>
EXPENDITURES:					
Personnel	\$ 339,297	\$ 371,627	\$ 443,177	\$ 443,177	<b>\$ 454,624</b>
Purchased Services	48,676	65,296	43,985	43,985	<b>79,250</b>
Purchased Services from District	216,663	217,746	300,588	325,886	<b>351,509</b>
Supplies	88,521	69,525	43,401	43,401	<b>79,500</b>
Property and Equipment	-	12,555	9,496	9,496	<b>16,000</b>
Other Uses	167,743	97,047	(28,655)	(28,655)	<b>17,100</b>
TOTAL EXPENDITURES	<u>\$ 860,900</u>	<u>\$ 833,796</u>	<u>\$ 811,992</u>	<u>\$ 837,290</u>	<b><u>\$ 997,983</u></b>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b><u>\$ 31,859</u></b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 860,900</u>	<u>\$ 833,796</u>	<u>\$ 811,992</u>	<u>\$ 837,290</u>	<b><u>\$1,029,842</u></b>
ENDING BALANCE	<u>\$ 264,303</u>	<u>\$ 518,350</u>	<u>\$ 610,019</u>	<u>\$ 785,328</u>	<b><u>\$ 817,464</u></b>
	2018-19	2019-20	2020-21	2021-22	2022-23
FUNDED STUDENT FTE:	89.0	89.5	82.0	82.0	84.0



**Charter School Fund (continued)**

**Peak to Peak K-12 School**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 4,054,056	\$ 5,189,973	\$ 5,619,036	\$ 6,558,729	<b>\$ 6,489,420</b>
REVENUE:					
Per-Pupil Funding	\$ 11,440,852	\$ 12,178,453	\$ 11,473,435	\$ 13,009,025	<b>\$ 13,646,580</b>
Override Election Revenue	3,476,507	3,453,135	3,960,492	3,946,092	<b>4,008,377</b>
Other State Revenue	359,812	431,384	438,791	437,086	<b>429,397</b>
Fundraising Revenue	345,792	255,289	261,163	342,502	<b>353,300</b>
Miscellaneous Revenue	1,745,512	1,080,256	1,573,128	1,304,193	<b>1,557,593</b>
CDE Capital Construction	424,538	404,333	438,564	431,559	<b>447,950</b>
TOTAL REVENUE	<u>\$ 17,793,013</u>	<u>\$ 17,802,850</u>	<u>\$ 18,145,573</u>	<u>\$ 19,470,457</u>	<b><u>\$ 20,443,197</u></b>
TOTAL RESOURCES	<u>\$ 21,847,069</u>	<u>\$ 22,992,823</u>	<u>\$ 23,764,609</u>	<u>\$ 26,029,186</u>	<b><u>\$ 26,932,617</u></b>
EXPENDITURES:					
Personnel	\$ 11,024,126	\$ 11,632,196	\$ 12,338,880	\$ 13,457,697	<b>\$ 14,198,338</b>
Purchased Services	1,745,648	2,153,609	1,934,126	1,443,375	<b>1,571,897</b>
Purchased Services from District	1,999,596	2,060,000	2,393,414	2,621,279	<b>2,774,712</b>
Supplies	1,547,346	438,118	438,577	1,498,574	<b>1,426,479</b>
Property and Equipment	350,906	736,317	433,392	658,841	<b>332,860</b>
Other Uses	(10,526)	353,547	(332,509)	(140,000)	<b>(295,000)</b>
TOTAL EXPENDITURES	<u>\$ 16,657,096</u>	<u>\$ 17,373,787</u>	<u>\$ 17,205,880</u>	<u>\$ 19,539,766</u>	<b><u>\$ 20,009,286</u></b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 602,697</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 16,657,096</u>	<u>\$ 17,373,787</u>	<u>\$ 17,205,880</u>	<u>\$ 19,539,766</u>	<b><u>\$ 20,611,983</u></b>
ENDING BALANCE	<u>\$ 5,189,973</u>	<u>\$ 5,619,036</u>	<u>\$ 6,558,729</u>	<u>\$ 6,489,420</u>	<b><u>\$ 6,320,634</u></b>
	2018-19	2019-20	2020-21	2021-22	2022-23
FUNDED STUDENT FTE:	1,414.8	1,445.0	1,445.0	1,445.0	<b>1,445.0</b>



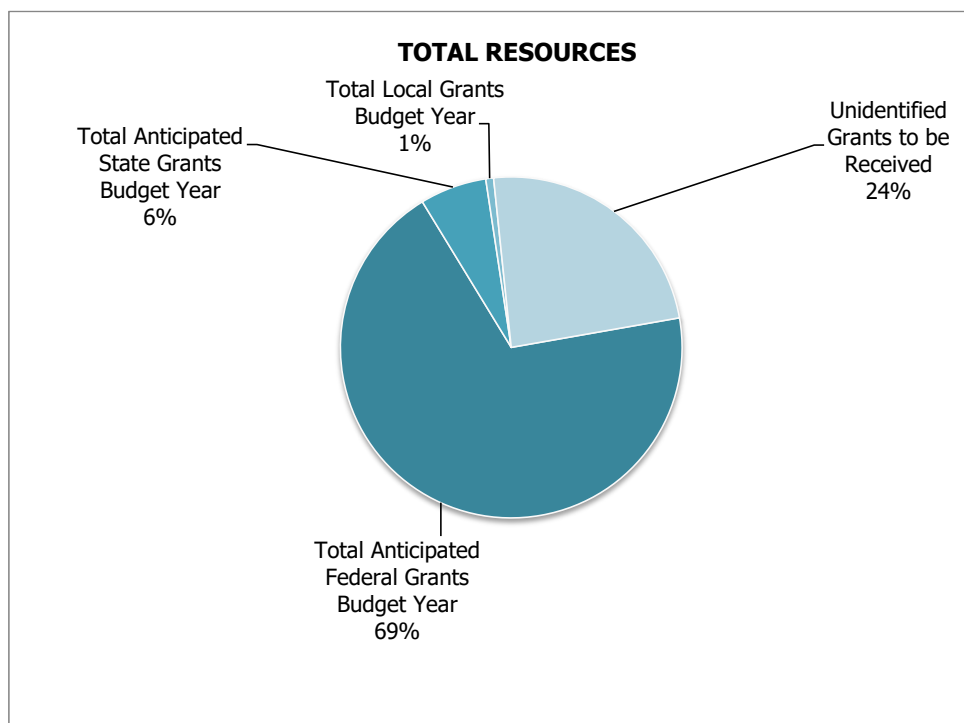
# BOULDER VALLEY SCHOOL DISTRICT

## SPECIAL REVENUE FUNDS

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## Governmental Designated-Purpose Grants Fund

The district will receive funding in FY23 from two key sources, ESSA and IDEA Part B. The FY23 allocation for IDEA Part B program is estimated to be comparable to the prior year, while ESSA funds are expected to decline based on changes in the 2020 Census data. In FY23, the district continues to spend down ESSER III funding and funding for Special Education under the American Rescue Plan Act from the Department of Education. In addition, the district received two Marshall Fire grants, the costs for which will continue through FY23. Prior year awards that will continue to be funded include two School Health Professional Grants that will help support various Middle and High School programs, Expelled and At-Risk Grants at Justice High, Boulder Prep and the District, and 21st Century After School Program Grants. The district will continue to receive funding in FY23 for the School to Work Alliance Program and Carl Perkins Technical Education Act of 2006. Additionally, the district will continue to pursue grant funding that will support and enhance the learning experience for our students.



## Governmental Designated-Purpose Grants Fund (continued)

CFDA #	FEDERAL GRANT NAME	FUNDING PERIOD	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL*	2022-23 PROPOSED BUDGET *
10.575	Farm to School Grant	Dec - Nov	\$ -	\$ 25,565	\$ 32,754	\$ 11,700	\$ -
10.579	USDA	June - June	-	-	4,251	-	-
10.582	Fresh Fruit and Vegetable Program	June - June	-	74,332	64,783	75,920	75,920
10.172	Local Food Promotion Program	Sept - Sept	62,371	67,528	23,828	-	-
21.019	Coronavirus Relief Fund (CRF): K-12	June - Dec	-	138,335	14,214,726	-	-
21.019	Coronavirus Relief Fund (CRF): K-12 At-Risk Pupils	Oct - Dec	-	-	551,231	-	-
21.019	Coronavirus Relief Fund (CRF): SSRG	December	-	-	1,460,455	-	-
21.027	SLFRF-Concurrent Enrollment Expansion/Innovation	Jan - June	-	-	-	-	105,830
84.002A	Adult Education Family Literacy	July - June	117,278	117,278	-	-	-
84.010A	Title I, Grants to Local Education Agencies	July - June	1,942,046	2,022,927	1,873,280	2,226,379	1,060,742
84.010A	Title 1A, School Improvement	July - Sept	-	69,665	151,495	396,292	-
84.027A	Special Education: IDEA Part B	July - June	5,583,320	5,738,915	5,674,472	5,555,639	5,555,639
84.027	IDEA Part B, Set-Aside Grant, Twice Exceptional	July - June	-	-	-	-	-
84.048A	Vocational Education - Carl Perkins Secondary	July - June	126,208	139,701	124,152	145,817	-
84.060A	Title VII, Part A: Indian Education	July - June	19,112	17,875	19,867	18,868	19,000
84.173A	IDEA: Special Education: Preschool Grants	July - June	116,909	119,168	119,863	131,454	131,454
84.173X	ARP:IDEA: Special Education: Preschool Grants	July - June	-	-	-	-	85,516
84.184S	School Emergency Response to Violence	Sept - April	-	-	-	91,322	15,000
84.184S	School Emergency Response to Violence - Marshall Fire	July - Sept	-	-	-	-	1,000,000
84.287	Title V, Part B, 21st Century Learning Centers	July - June	120,000	95,000	120,993	300,000	300,000
84.287	Title V, Part B, 21st Century Learning Centers	July - June	168,405	128,717	156,948	144,577	144,577
84.282A	Title V, Part B, Public Charter School Grant	July - June	-	-	50,000	-	-
84.365A	Title III, English Language Acquisition	July - June	191,578	154,390	301,382	201,002	180,453
84.367A	Title II, Part A, Supporting Effective Instruction	July - June	517,825	386,807	201,867	725,795	459,302
84.424A	Title IV, Part A, Student Support and Academic Enrichment	July - June	43,468	92,493	110,649	133,668	149,195
84.425D	ESSER I Fund	July - June	-	-	1,526,984	5,192	-
84.425D	ESSER I Fund Supplemental	July - June	-	-	3,203	5,397	-
84.425D	ESSER CCSG	July - June	-	-	165,000	-	-
84.425D	ESSER II Fund	July - June	-	-	4,659,555	1,561,440	-
84.425U	ESSER III Fund - ARP	July - June	-	-	-	6,000,000	7,981,357
84.425U	ESSER III Fund - ARP - Supplemental - Indian Ed	July - June	-	-	-	-	51,610
84.425U	ESSER III Fund - ARP - Supplemental - SPED	July - June	-	-	-	-	225,960
84.425D	ESSER II - Supplemental	July - June	-	-	-	7,313	27,088
84.425D	ESSER II - Special Education	July - June	-	-	-	136,973	140,795
84.425D	ESSER II 21st Century	July - June	-	-	-	48,325	-
84.027X	ARP:IDEA Part B	July - June	-	-	-	1,225,989	900,000
84.425W	ARP:HCY	July - June	-	-	-	900	86,000
84.425W	ARP:HCY	July - June	-	-	-	-	180,000
93.354	School Nurse Workforce	July - June	-	-	-	-	320,322
93.575	Childcare Stabilization	July-June	-	-	-	-	795,000
			\$ 9,008,520	\$ 9,388,696	\$ 31,611,738	\$ 19,149,962	\$ 19,990,759
STATE GRANT NAME							
	Comprehensive Health Education Program	July - June	\$ 18,835	\$ 32,137	\$ -	\$ -	\$ -
	School Counselor Corps	July - June	246,766	149,721	93,795	-	-
	CDE - FY2019-20 BEST Cash Grant	July - June	-	-	601,120	320,405	-
	State Grants for Libraries	July - June	9,182	9,063	10,597	-	-
	State Grant NTNL Board Certification	July - June	236,208	302,832	1,600	-	-
	State Grant - Public Health and Environment	Jan - Dec	-	-	2,621	635	-
	State Grant - Student Re-Engagement	July - June	216,453	-	-	-	100,000
	State Grant - School Health Professionals Cohort 5	July - June	1,046,760	785,934	751,652	839,533	230,000
	State Grant - School Health Professionals Cohort 6	July - June	-	-	-	-	535,262
	State Grant - School Health Professionals Marshall Fire	July - Sep	-	-	-	-	999,680
	State Grant - School Turnaround Leaders Development	July - June	46,920	48,080	-	-	-
	State Grant - Gifted Education Universal Screening	July - June	42,016	42,156	42,630	38,389	38,389
	State Grant - Bullying Prevention and Education Grant	July - June	51,261	72,830	21,419	94,130	279,839
	State Grant - Career Success Pilot Program	July - June	71,399	121,582	190,860	200,000	-
	State Grant - SWAP	July - June	482,653	495,984	477,810	492,626	569,526
	State Grant - AP Exam Fees	Jan - June	-	15,376	9,487	-	-
	State Grant - School Safety Resource Center	Nov - Oct	-	-	-	1,431	-
	State Grant - TGYS	July - June	74,443	83,196	85,534	89,727	-
	State Grant - Retaining Teachers	July - June	-	110,625	-	-	-
	State Grant - Local Accountability	July - June	-	21,051	-	12,548	71,357
	State Grant - Concurrent Enrollment	July - June	-	-	37,693	82,000	-
	State Grant - Air Quality	July - June	-	-	-	308,088	-
	State Grant - CCSG	July - June	-	-	1,054,563	81,232	-
	State Grant - Public Safety	July - June	-	492,506	596,429	-	-
	State Grant - Department of Human Services	July - June	-	-	476,920	-	-
	Expelled and At-Risk Targeted Intervention-Justice High	July - June	133,847	155,109	205,106	248,884	-
	Expelled and At-Risk - Boulder Prep	July - June	1,240	79,935	78,978	101,677	68,524
	Expelled and At-Risk	July - June	-	-	177,949	443,811	234,329
	TOTAL STATE GRANTS		\$ 2,677,983	\$ 3,018,117	\$ 4,916,763	\$ 3,355,116	\$ 3,126,906
	TOTAL ANTICIPATED FEDERAL GRANTS BUDGET YEAR		9,008,520	9,388,696	31,611,738	19,149,962	19,990,759
	TOTAL ANTICIPATED STATE GRANTS BUDGET YEAR		2,677,983	3,018,117	4,916,763	3,355,116	3,126,906
	TOTAL LOCAL GRANTS BUDGET YEAR		488,585	531,799	328,387	335,000	250,000
	UNIDENTIFIED GRANTS TO BE RECEIVED**		-	-	-	10,959,922	10,432,335
	TOTAL BUDGET		\$ 12,175,088	\$ 12,938,612	\$ 36,856,888	\$ 33,800,000	\$ 33,800,000

\* The Budget does not include carryover dollars

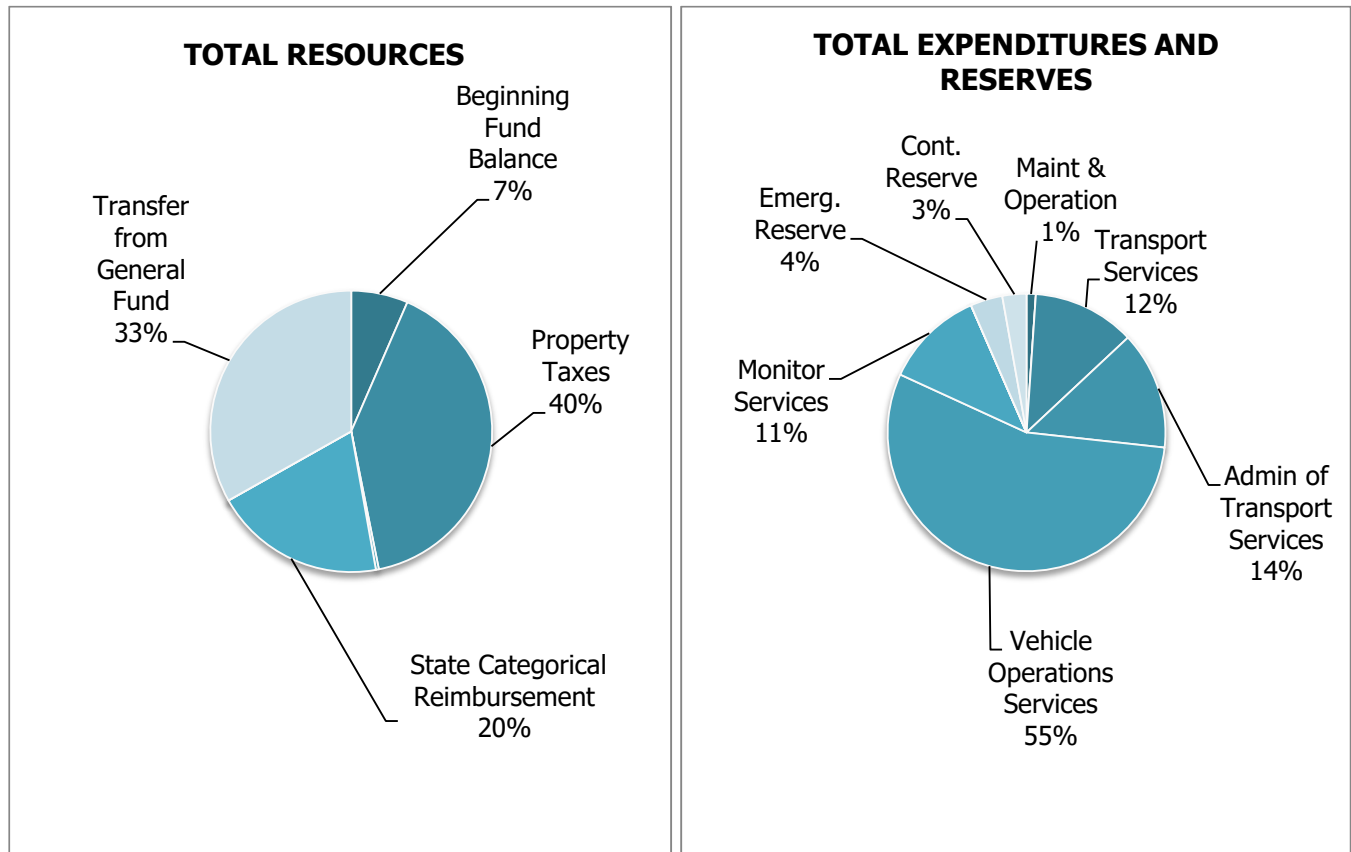
\*\* The revenue from grant sources may increase throughout the year as additional grants are received.

Therefore, it is appropriate to budget a larger amount so that the district will not be restricted from receiving grant income.



## Transportation Fund

The Transportation Fund was created to capture the expenses of transporting students to/from school and after-school events. Funding is provided by property taxes (2005 mill levy), the Colorado Dept. of Education transportation reimbursement, a transfer from the General Fund, and paid usage by outside organizations. Total compensation is \$15.2M of which \$10.8M is Driver and Monitor compensation. The 2022-23 Proposed Budget includes COLA, steps, PERA, and fixed benefit increases across all job classes. Environmental Services has been rolled into Vehicle Operations Services effective FY23 for reporting purposes only. We continue to cope with a severe driver shortage and in response have restructured our routes to maximize driver efficiency. We are using charter buses where appropriate to continue to provide the best service possible. Adequate budget has been allocated to cover these anticipated costs for the 2022-23 fiscal year.

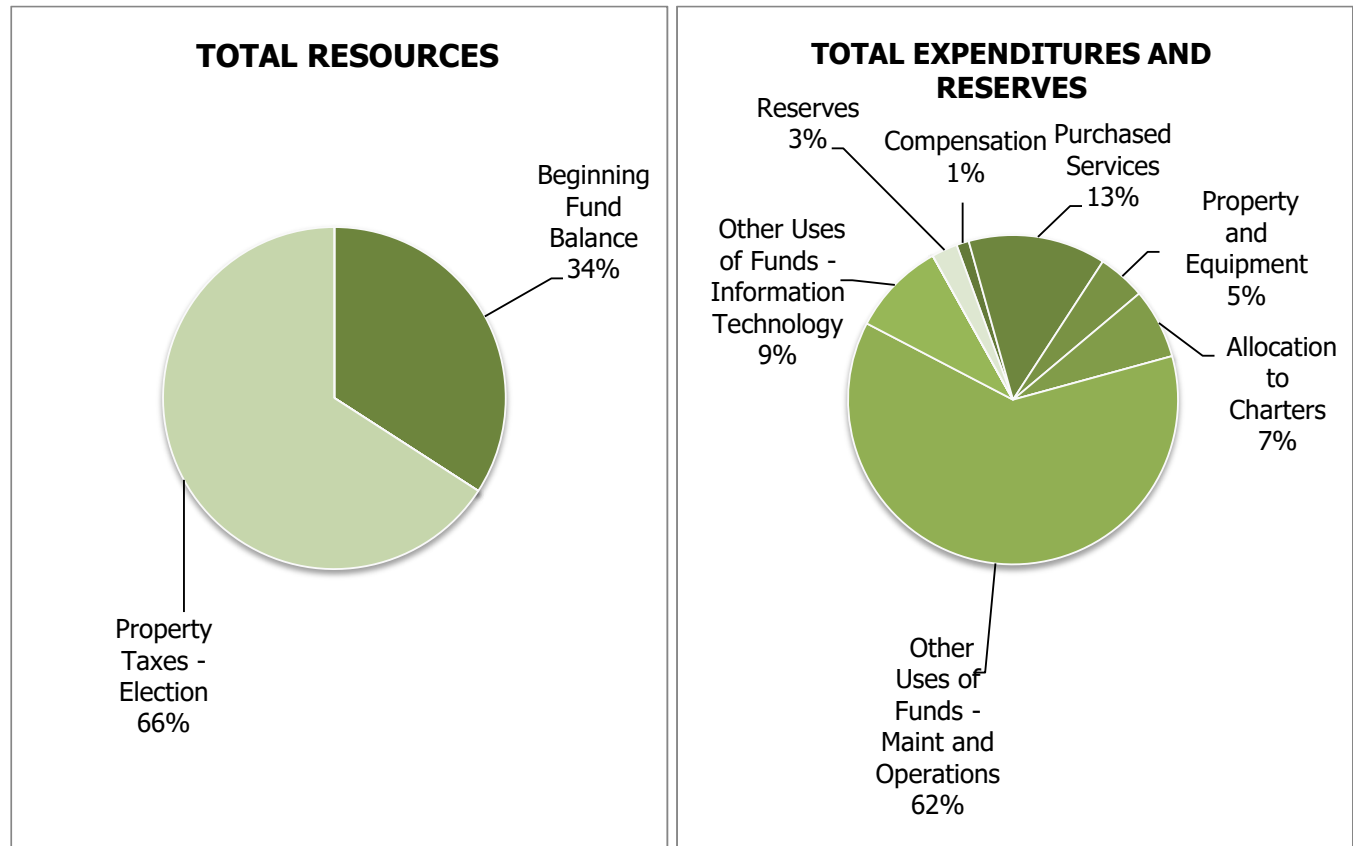


**Transportation Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 1,010,191	\$ 1,058,330	\$ 1,010,740	\$ 1,154,145	<b>\$ 1,173,839</b>
REVENUE:					
Property Taxes	\$ 7,227,070	\$ 7,243,650	\$ 7,219,251	\$ 7,263,500	<b>\$ 7,263,500</b>
Trans. Fees from Other Sources	269,576	183,873	-	60,000	<b>60,000</b>
State Categorical Reimbursement	3,363,466	3,320,628	3,531,025	3,487,098	<b>3,535,527</b>
CDE Audit Adjustment	-	(19,272)	-	-	<b>-</b>
Transfer from General Operating Fund	4,972,376	5,328,251	2,668,063	6,044,941	<b>5,972,354</b>
TOTAL REVENUE	\$ 15,832,488	\$ 16,057,130	\$ 13,418,339	\$ 16,855,539	<b>\$16,831,381</b>
TOTAL RESOURCES	<u>\$ 16,842,679</u>	<u>\$ 17,115,460</u>	<u>\$ 14,429,079</u>	<u>\$ 18,009,684</u>	<b>\$18,005,220</b>
EXPENDITURES:					
Maintenance & Operations	\$ 94,804	\$ 120,516	\$ 182,353	\$ 194,260	<b>\$ 194,199</b>
Environmental Services	117,951	155,427	147,008	158,225	<b>-</b>
Transportation Services	2,003,905	1,893,200	1,439,885	2,793,332	<b>2,149,700</b>
Admin of Transportation Services	2,261,388	2,325,969	2,360,479	2,395,949	<b>2,471,109</b>
Vehicle Operations Services	9,689,948	9,942,636	7,822,684	9,559,149	<b>9,922,437</b>
Monitoring Services	1,616,353	1,666,972	1,322,525	1,734,930	<b>2,089,864</b>
TOTAL EXPENDITURES	<u>\$ 15,784,349</u>	<u>\$ 16,104,720</u>	<u>\$ 13,274,934</u>	<u>\$ 16,835,845</u>	<b>\$16,827,309</b>
RESERVES:					
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 673,092</b>
CONTINGENCY RESERVE	-	-	-	-	<b>504,819</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 1,177,911</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 15,784,349</u>	<u>\$ 16,104,720</u>	<u>\$ 13,274,934</u>	<u>\$ 16,835,845</u>	<b>\$18,005,220</b>
ENDING BALANCE	<u>\$ 1,058,330</u>	<u>\$ 1,010,740</u>	<u>\$ 1,154,145</u>	<u>\$ 1,173,839</u>	<b>\$ -</b>

## Operations & Technology Fund

The Operations and Technology Fund was established in 2016-17 to account for activity that was authorized with funds made available from the passage of the 2016 Capital Construction, Technology, and Maintenance mill levy that voters approved. This levy will fund a portion of the General Operating Fund maintenance, custodial, security, and technology expenditures. The Proposed Budget includes personnel, maintenance projects, and a new portable for a school. Resources from the levy will allow investment for ongoing preventative maintenance and repairs to extend facility life. In 2022-23, the levy remained 4.000 Mills, the maximum allowed by voter approval.

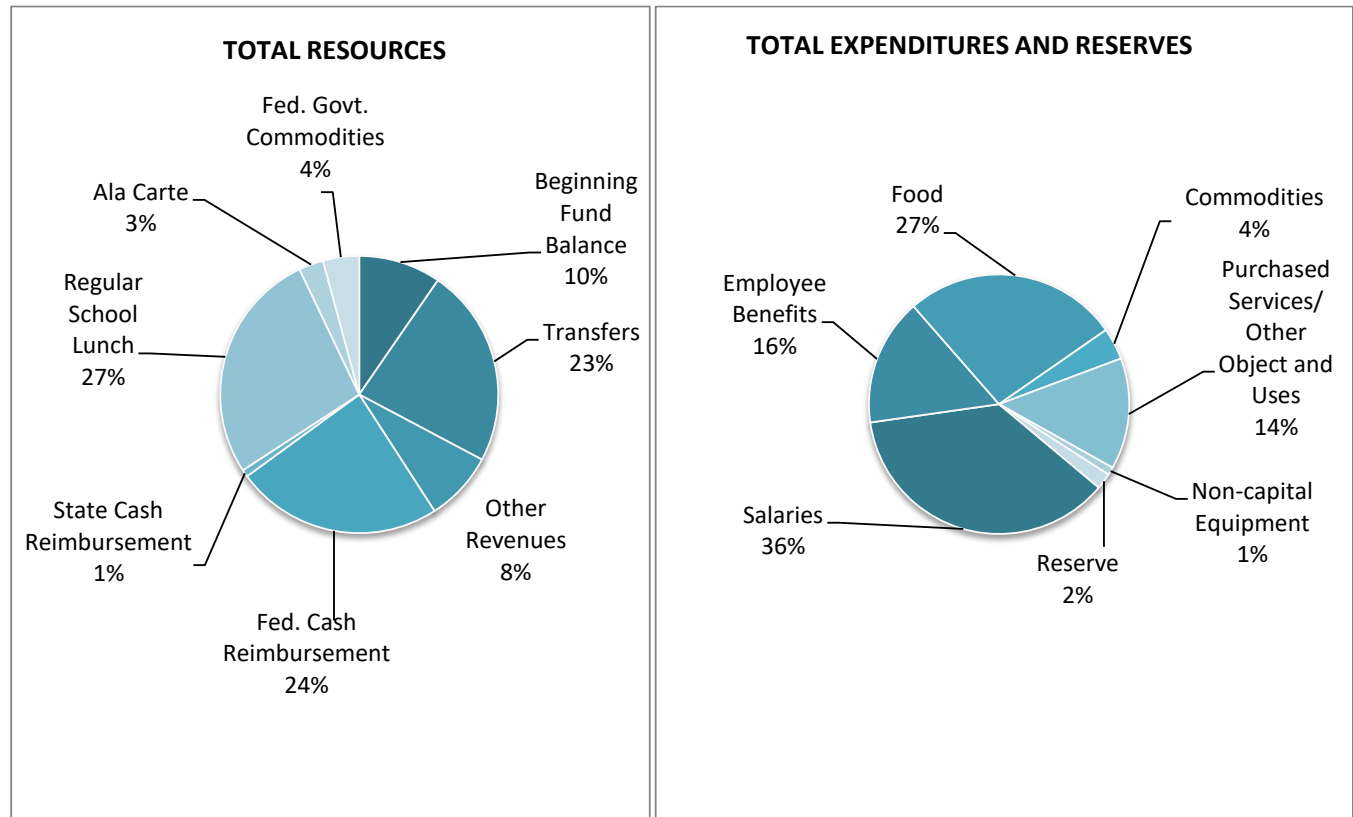


**Operations & Technology Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 4,624,117	\$ 13,077,142	\$ 22,337,386	\$ 20,231,887	<b>\$ 16,241,456</b>
REVENUE:					
Property Taxes - Election	24,379,824	29,078,341	29,116,745	31,334,868	<b>31,334,868</b>
TOTAL REVENUE	<u>\$ 24,379,824</u>	<u>\$ 29,078,341</u>	<u>\$ 29,116,745</u>	<u>\$ 31,334,868</u>	<u><b>\$ 31,334,868</b></u>
TOTAL RESOURCES	<u>\$ 29,003,941</u>	<u>\$ 42,155,483</u>	<u>\$ 51,454,131</u>	<u>\$ 51,566,755</u>	<u><b>\$ 47,576,324</b></u>
EXPENDITURES:					
Personnel	\$ -	\$ -	\$ -	\$ 437,755	<b>\$ 457,000</b>
Purchased Services	-	-	-	3,465,506	<b>5,029,511</b>
Property and Equipment	-	1,041,037	-	269,000	<b>1,749,000</b>
Allocation to Charters	1,889,782	2,240,340	2,360,404	2,576,971	<b>2,566,828</b>
Other - ERP Implementation	-	-	2,325,120	2,039,347	<b>-</b>
Other Uses of Funds - Maint and Operations	10,584,268	13,083,971	23,083,971	23,083,971	<b>23,083,971</b>
Other Uses of Funds - Information Technology	3,452,749	3,452,749	3,452,749	3,452,749	<b>3,452,749</b>
TOTAL EXPENDITURES	<u>\$ 15,926,799</u>	<u>\$ 19,818,097</u>	<u>\$ 31,222,244</u>	<u>\$ 35,325,299</u>	<u><b>\$ 36,339,059</b></u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 940,046</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u><b>\$ 940,046</b></u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 15,926,799</u>	<u>\$ 19,818,097</u>	<u>\$ 31,222,244</u>	<u>\$ 35,325,299</u>	<u><b>\$ 37,279,105</b></u>
ENDING BALANCE	<u>\$ 13,077,142</u>	<u>\$ 22,337,386</u>	<u>\$ 20,231,887</u>	<u>\$ 16,241,456</u>	<u><b>\$ 10,297,219</b></u>

## Food Services Fund

The Food Services Program will serve approximately 10,000 meals per day using the newly constructed central kitchen to serve 52 schools, 3 Head Start Programs and two charter schools outside of the District. The USDA suspended the free meals for all program at the end of the 21-22 school year. Normal operations will resume and revenues from operations will be limited. The General Fund will transfer \$2.8M to cover step, COLA and health insurance cost increases, utility costs for the culinary center and indirect costs. Food Services will transfer \$0.4M back to the General Fund to offset one-time grant revenues that were received during school year 2021-22.

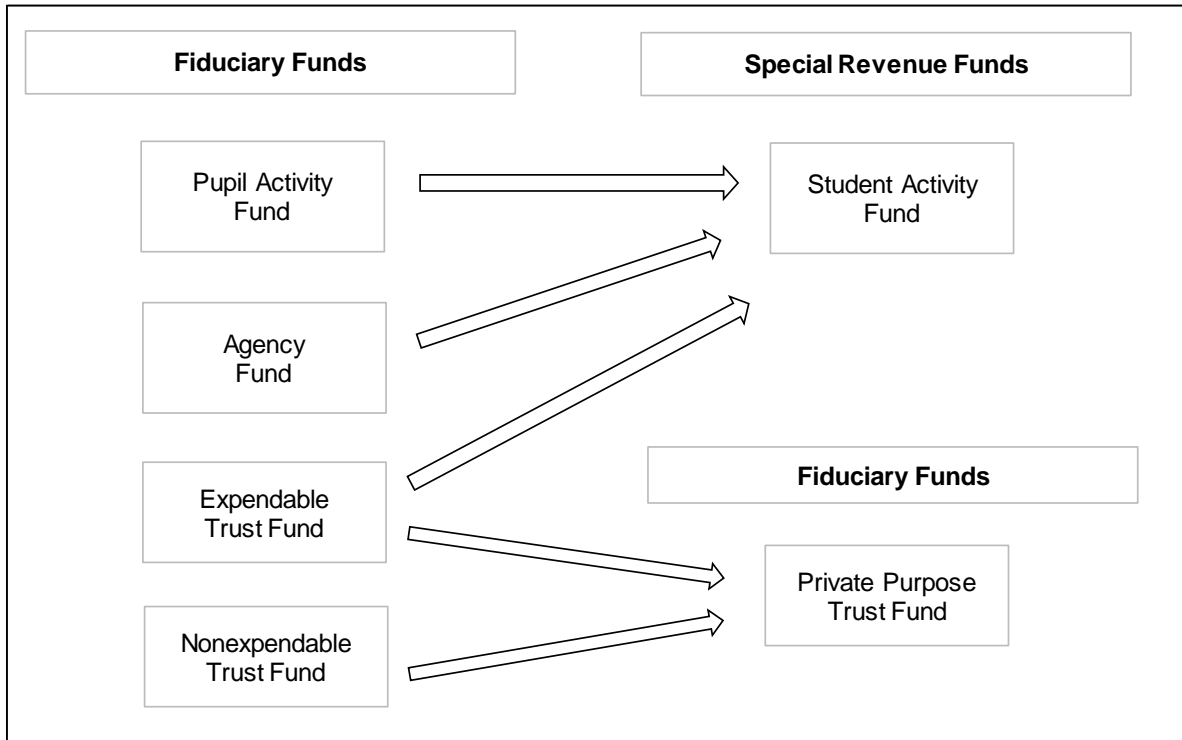


**Food Services Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 271,237	\$ 177,638	\$ 218,836	\$ 1,542,807	\$ 1,173,632
REVENUE:					
Over/Under	\$ 1,672	\$ (575)	\$ 5	\$ (165)	\$ -
A la Carte	308,043	282,175	19,461	84,300	350,629
Regular School Lunch	3,163,215	2,466,930	-	-	3,324,529
Federal Cash Reimbursement	2,726,275	3,248,407	10,117,872	10,822,436	2,948,969
State Cash Reimbursement	100,380	92,362	60,067	42,902	103,828
Catering	473,868	344,476	20,762	347,156	311,405
Reduced Price Meals	5,505	-	-	-	-
Federal Government Commodities	524,125	516,114	604,413	620,838	515,000
Miscellaneous Local	32,620	211,734	65,763	901	20,000
Snack Revenue	111,116	85,674	13,065	29,179	90,495
Breakfast Revenue	162,108	130,094	-	-	230,946
Contract Revenues	86,168	278,887	332,377	410,624	339,881
Transfer from General Operating Fund	1,162,851	1,542,667	-	-	2,843,011
TOTAL REVENUE	\$ 8,857,946	\$ 9,198,945	\$ 11,233,785	\$ 12,764,255	\$ 11,078,693
TOTAL RESOURCES	\$ 9,129,183	\$ 9,376,583	\$ 11,452,621	\$ 14,307,062	\$ 12,252,325
EXPENDITURES:					
Personnel	\$ 5,624,009	\$ 5,975,308	\$ 5,514,378	\$ 6,622,739	\$ 6,389,441
Purchased Services	89,123	106,830	205,813	253,196	221,203
Food	2,447,490	2,215,356	2,540,240	3,897,249	3,257,752
Commodities	524,125	516,114	604,413	620,838	515,000
Other Uses	180,134	252,586	328,421	700,543	622,545
Non-capital Equipment	50,628	71,889	60,922	110,654	95,000
Other Objects and Uses	36,036	19,664	655,627	928,211	883,542
TOTAL EXPENDITURES	\$ 8,951,545	\$ 9,157,747	\$ 9,909,814	\$ 13,133,430	\$ 11,984,483
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 227,842
GAAP RESERVES	-	-	-	-	40,000
TOTAL RESERVES	\$ -	\$ -	\$ -	\$ -	\$ 267,842
TOTAL EXPENDITURES AND EMERGENCY RESERVE	\$ 8,951,545	\$ 9,157,747	\$ 9,909,814	\$ 13,133,430	\$ 12,252,325
ENDING BALANCE	\$ 177,638	\$ 218,836	\$ 1,542,807	\$ 1,173,632	\$ -

## Student Activities Fund

The Student Activities Fund accounts for a variety of school-sponsored clubs, groups and initiatives. Revenues include board approved fees, donations, and miscellaneous other revenues. Primary expenditures of the fund include school and classroom supplies, registrations, entrance fees, and personnel costs, including extra duty contracts, additional paraprofessional hours and substitute teacher costs.



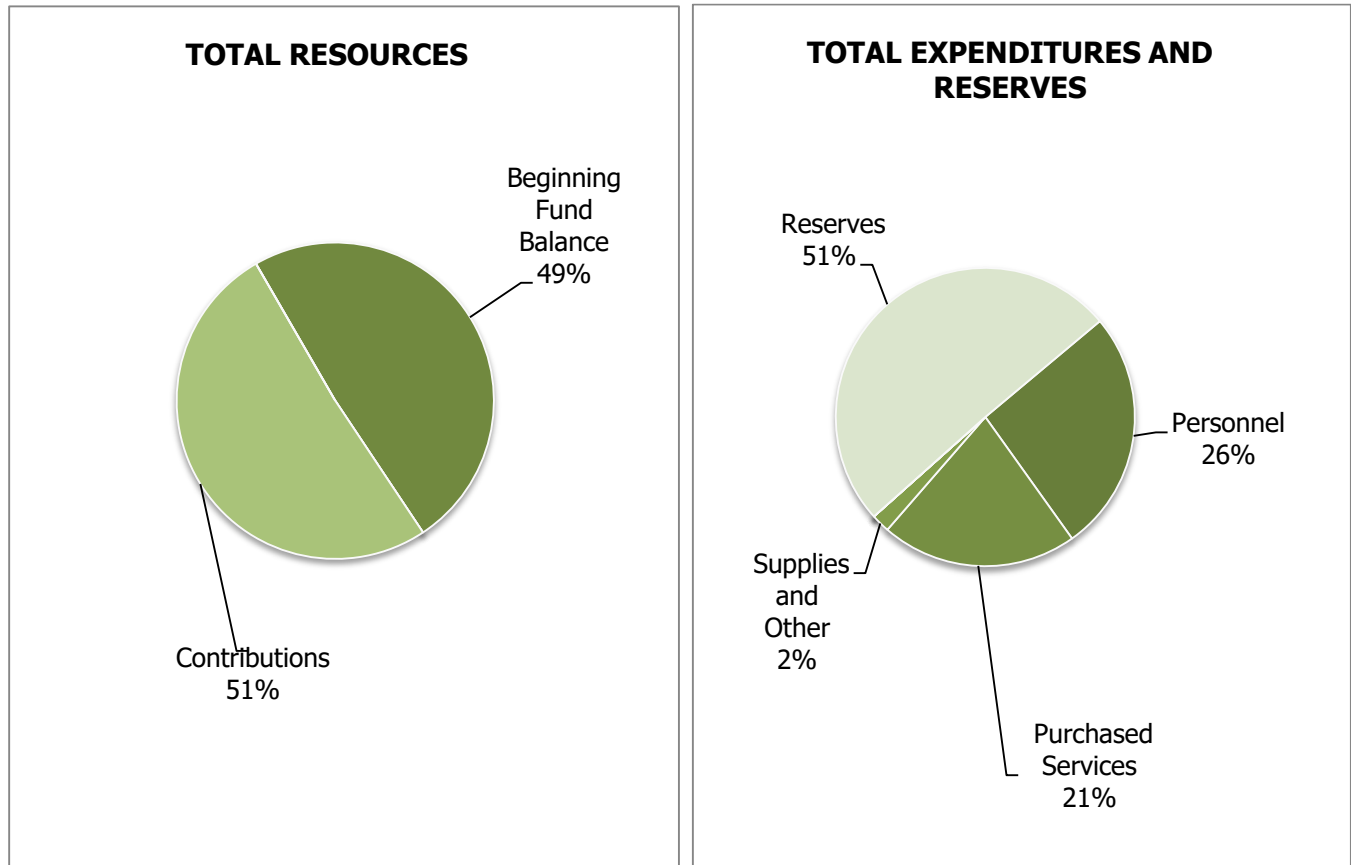


**Student Activities Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ 5,498,860	\$ 5,997,847	\$ 6,263,944	<b>\$ 6,163,944</b>
REVENUE:					
Board Approved Fees	\$ -	\$ 768,190	\$ 912,425	\$ 2,500,000	<b>\$ 3,000,000</b>
Donations and Contributions	-	3,343,801	1,784,604	3,500,000	<b>3,500,000</b>
Miscellaneous Local Revenue	-	4,746,254	1,681,106	2,750,000	<b>3,000,000</b>
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 8,858,245</u>	<u>\$ 4,378,135</u>	<u>\$ 8,750,000</u>	<b><u>\$ 9,500,000</u></b>
TOTAL RESOURCES	<u>\$ -</u>	<u>\$ 14,357,105</u>	<u>\$ 10,375,982</u>	<u>\$ 15,013,944</u>	<b><u>\$ 15,663,944</u></b>
EXPENDITURES:					
Personnel	\$ -	\$ 1,426,273	\$ 641,449	\$ 1,450,000	<b>\$ 1,600,000</b>
Purchased Services	-	1,637,334	414,260	1,500,000	<b>1,750,000</b>
Supplies	-	4,245,230	2,432,589	4,500,000	<b>4,600,000</b>
Property and Equipment	-	418,255	441,521	700,000	<b>800,000</b>
Other Uses of Funds	-	632,166	182,219	700,000	<b>800,000</b>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 8,359,258</u>	<u>\$ 4,112,038</u>	<u>\$ 8,850,000</u>	<b><u>\$ 9,550,000</u></b>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b><u>\$ 285,000</u></b>
TOTAL EXPENDITURES/ EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ 8,359,258</u>	<u>\$ 4,112,038</u>	<u>\$ 8,850,000</u>	<b><u>\$ 9,835,000</u></b>
ENDING BALANCE	<u>\$ -</u>	<u>\$ 5,997,847</u>	<u>\$ 6,263,944</u>	<u>\$ 6,163,944</u>	<b><u>\$ 5,828,944</u></b>

## Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district has an intergovernmental agreement, under which the district processes contributions and non-personnel expenditures of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES. Revenues include contributions from member districts. Expenditures include personnel costs, which are processed by a third party, and non-personnel costs necessary for the Front Range BOCES to provide educational and other support to its members.



**Front Range BOCES Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ 249,342	\$ 265,449	\$ 322,720	<b>\$ 307,720</b>
REVENUE:					
Contributions	\$ -	\$ 310,424	\$ 337,007	\$ 315,000	<b>\$ 315,000</b>
TOTAL REVENUE	\$ -	\$ 310,424	\$ 337,007	\$ 315,000	<b>\$ 315,000</b>
TOTAL RESOURCES	<u>\$ -</u>	<u>\$ 559,766</u>	<u>\$ 602,456</u>	<u>\$ 637,720</u>	<b>\$ 622,720</b>
EXPENDITURES:					
Personnel	\$ -	\$ 155,018	\$ 156,116	\$ 165,000	<b>\$ 165,000</b>
Purchased Services	-	126,974	63,639	140,000	<b>130,000</b>
Supplies and Other	-	12,325	59,981	25,000	<b>15,000</b>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 294,317</u>	<u>\$ 279,736</u>	<u>\$ 330,000</u>	<b>\$ 310,000</b>
RESERVES:					
Reserved for Front Range BOCES	\$ -	\$ -	\$ -	\$ -	<b>\$ 312,720</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 312,720</b>
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	<u>\$ -</u>	<u>\$ 294,317</u>	<u>\$ 279,736</u>	<u>\$ 330,000</u>	<b>\$ 622,720</b>
ENDING BALANCE	<u>\$ -</u>	<u>\$ 265,449</u>	<u>\$ 322,720</u>	<u>\$ 307,720</u>	<b>\$ -</b>





# BOULDER VALLEY SCHOOL DISTRICT

## DEBT SERVICE FUNDS

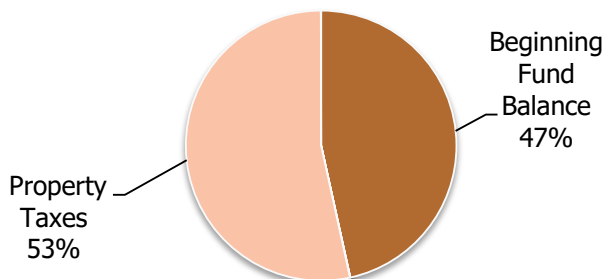
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## Bond Redemption Fund

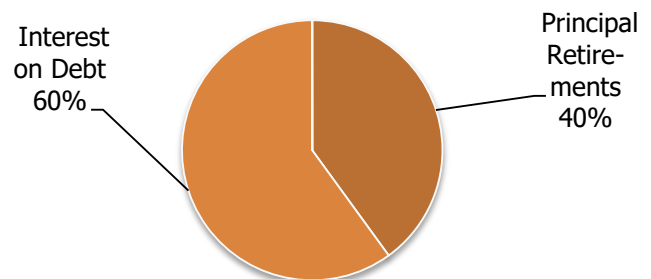
The Bond Redemption Fund mill levy for property tax collections are set to provide the appropriate funding for the district's debt service obligations, which are summarized in the table below. Boulder Valley's bonds are rated by Moody's (Aa1), Standard & Poor's (AA+), and Fitch (AA+). The rating from Standard & Poor's represents an upgrade to the district's prior AA rating and is the highest rating assigned by Standard & Poor's for any Colorado school district. All bonds that have been authorized have been issued. The Bond Redemption Fund mill levy will be adjusted annually to ensure adequate revenues to make all debt service payments as they become due in accordance with the debt schedule identified above. On November 4, 2014, voters approved a ballot measure authorizing the district to issue general obligation bonds in an amount not to exceed \$576,520,000. The bonds have been issued in three series and are for the purpose of funding capital projects outlined in the district's Facilities Master Plan.

<u>Year Ended June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 21,755,000	\$ 35,312,650	\$ 57,067,650
2023	22,840,000	34,239,100	57,079,100
2024	18,125,000	33,282,575	51,407,575
2025	18,975,000	32,411,025	51,386,025
2026	19,865,000	31,497,025	51,362,025
2027 - 2031	114,155,000	142,333,888	256,488,888
2032 - 2036	142,565,000	113,527,475	256,092,475
2037 - 2041	178,465,000	76,222,500	254,687,500
2042 - 2046	193,200,000	28,643,787	221,843,787
2047 - 2049	41,075,000	2,267,700	43,342,700
Total	<u>\$771,020,000</u>	<u>\$ 529,737,725</u>	<u>\$1,300,757,725</u>

### TOTAL RESOURCES



### TOTAL EXPENDITURES



**Bond Redemption Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 44,961,935	\$ 49,553,956	\$ 49,925,855	\$ 49,678,228	<b>\$ 49,743,078</b>
REVENUE:					
Delinquent Property Taxes	\$ 37,716	\$ 67,355	\$ 49,600	\$ 60,000	<b>\$ 40,000</b>
Property Taxes	53,565,673	57,081,659	56,793,436	57,050,000	<b>57,050,000</b>
Interest Income	783,733	683,685	74,837	25,000	<b>35,000</b>
TOTAL REVENUE	\$ 54,387,122	\$ 57,832,699	\$ 56,917,873	\$ 57,135,000	<b>\$ 57,125,000</b>
TOTAL RESOURCES	<u>\$ 99,349,057</u>	<u>\$ 107,386,655</u>	<u>\$ 106,843,728</u>	<u>\$ 106,813,228</u>	<b><u>\$106,868,078</u></b>
EXPENDITURES:					
Principal Retirements	\$ 18,395,000	\$ 20,375,000	\$ 20,865,000	\$ 21,755,000	<b>\$ 22,840,000</b>
Interest on Debt	31,400,100	37,083,900	36,299,000	35,312,650	<b>34,239,100</b>
Bond Issuance Costs	918,495	-	-	-	<b>-</b>
Other - Paying Agent Fees	-	1,900	1,500	2,500	<b>7,500</b>
TOTAL EXPENDITURES	<u>\$ 50,713,595</u>	<u>\$ 57,460,800</u>	<u>\$ 57,165,500</u>	<u>\$ 57,070,150</u>	<b><u>\$ 57,086,600</u></b>
OTHER FINANCING SOURCES (USES)					
Proceeds from Debt Issuance	\$ 162,745,000	\$ -	\$ -	\$ -	<b>\$ -</b>
Bond Premium	13,551,434	-	-	-	<b>-</b>
Payment to Escrow Agent	(175,377,940)	-	-	-	<b>-</b>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 918,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b><u>\$ -</u></b>
ENDING BALANCE	<u>\$ 49,553,956</u>	<u>\$ 49,925,855</u>	<u>\$ 49,678,228</u>	<u>\$ 49,743,078</u>	<b><u>\$ 49,781,478</u></b>







# BOULDER VALLEY SCHOOL DISTRICT

## CAPITAL PROJECTS FUNDS

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## 2014 Building Fund

### 2014-2022 Building Fund 8-Year Spending Plan

**Facility Condition** renovations will improve the physical condition of buildings through repair and replacement of HVAC, electrical and plumbing systems, roofs, windows, interior and exterior doors as well as asbestos abatement, restroom renovations and upgrades to interior finishes and casework.

**Program Compatibility** renovations will improve the educational functionality of learning spaces such as Special Education rooms, auditoriums and music rooms.

**Health and Physical Development** improvements will expand opportunities for students to participate in fitness activities whether on the playground, individually or as part of a team through construction of multi-purpose fitness rooms, modern weight rooms and running tracks and paths.

**Sustainability** improvements will improve energy efficiency with lighting upgrades, HVAC upgrades and retro-commissioning to ensure all systems are performing optimally.

**Educational Innovation** renovations will modernize learning spaces to meet the needs of 21st Century students through the use of moveable walls to allow for flexible use of learning spaces, alternative furniture, shared activity spaces where students can collaborate, present or study independently or labs to support project-based learning to name a few examples.

**School Replacement** Creekside, Douglass and Emerald elementary schools will be replaced with new buildings to serve the same size enrollments as served currently.

**District-wide Support Campus** renovations will improve operational functionality and efficiency. Specifically renovations will be made to the central Transportation hub, a central kitchen will be constructed, professional development facilities will be expanded to support technology training and central administrative offices will be renovated.

**District-wide Radio Upgrade** will upgrade all district radios from analog to digital.

**Information Technology** renovations will improve Internet access and system stability. Audio enhancement will be provided for every classroom and the BVSD fiber optic network will be extended to select affordable housing projects to allow for Internet access.

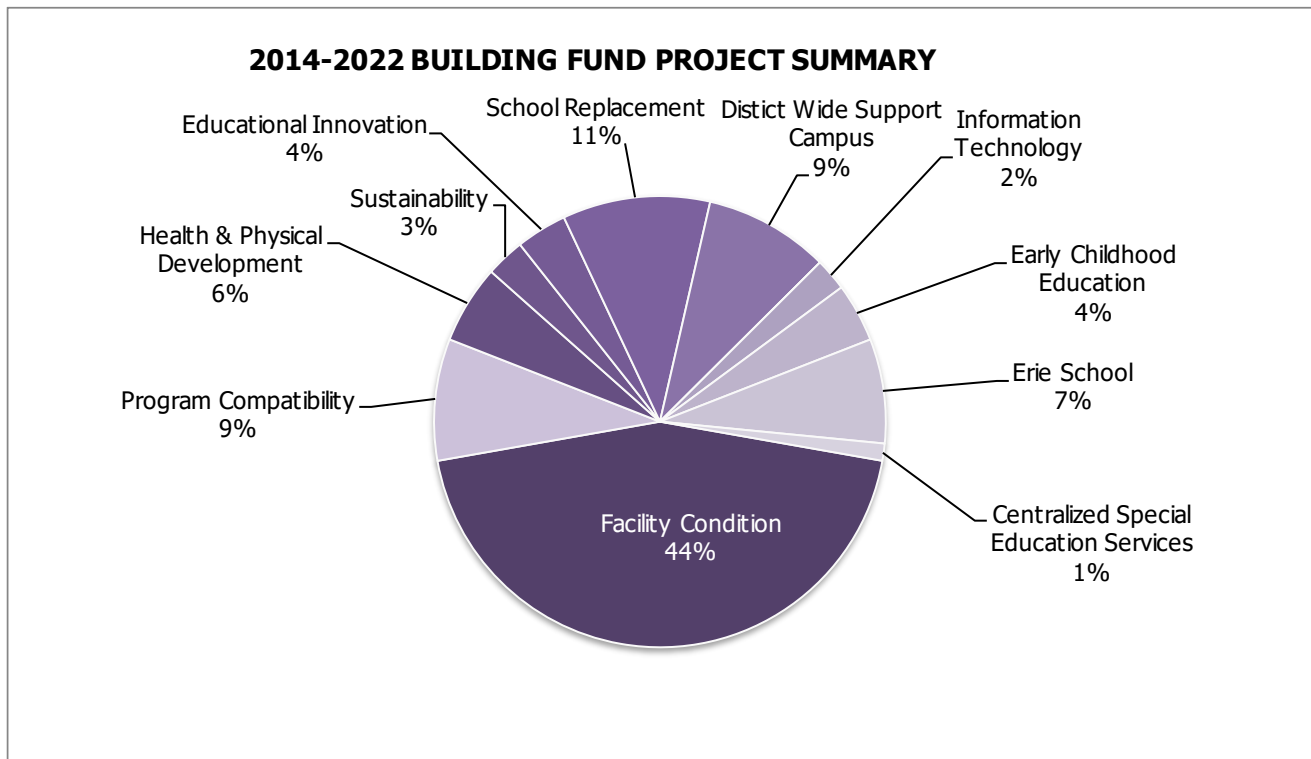
**Early Childhood Education** classrooms and support spaces will be constructed to allow BVSD to provide preschool and full-day kindergarten throughout the district.

**Erie School** a new preschool through eighth grade campus will be constructed in Erie to serve growing enrollment in that part of the district.

**Centralized Special Education** funding will allow staff and the community to engage in a visioning process to identify program and facility needs with construction to follow.

## 2014 Building Fund (continued)

Facility Condition	\$	235,770,000
Program Compatibility		46,270,000
Health & Physical Development		29,890,000
Sustainability		14,820,000
Educational Innovation		19,350,000
School Replacement		56,050,000
District Wide Support Campus		47,510,000
District Wide Radio Upgrade		850,000
Information Technology		12,330,000
Early Childhood Education		22,350,000
Erie School		39,700,000
Centralized Special Education Services		6,500,000
<b>TOTAL COST</b>	<b>\$</b>	<b>531,390,000</b>
Inflation		37,230,000
Project Reserve		7,900,000
Additional Reserve (Bond Premium)		81,004,775
Investment Earnings		12,805,000
Other Contributions		6,723,889
<b>TOTAL COST</b>	<b>\$</b>	<b>677,053,664</b>





**2014 Building Fund** (continued)

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 149,279,877	\$ 196,777,138	\$ 98,882,778	\$ 29,896,817	<b>\$ 15,828,246</b>
REVENUE:					
Net Bond Proceeds	\$ 157,387,275	\$ -	\$ -	\$ -	<b>\$ -</b>
Interest Income	3,680,342	2,656,989	111,941	9,000	<b>10,000</b>
School Contributions	144,601	80,000	80,000	-	-
Sale of Land/Building	743,795	-	-	-	-
Other Local Revenue	2,313,049	648,009	240,940	109,529	-
TOTAL REVENUE	\$ 164,269,062	\$ 3,384,999	\$ 432,881	\$ 118,529	<b>\$ 10,000</b>
TOTAL RESOURCES	<u>\$ 313,548,939</u>	<u>\$ 200,162,137</u>	<u>\$ 99,315,659</u>	<u>\$ 30,015,346</u>	<b>\$ 15,838,246</b>
EXPENDITURES:					
Capital Outlays	\$ 115,792,016	\$ 101,279,359	\$ 69,418,841	\$ 14,187,100	<b>\$ 4,498,833</b>
Bond Issuance Costs	979,785	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 116,771,801</u>	<u>\$ 101,279,359</u>	<u>\$ 69,418,841</u>	<u>\$ 14,187,100</u>	<b>\$ 4,498,833</b>
ENDING BALANCE	<u>\$ 196,777,138</u>	<u>\$ 98,882,778</u>	<u>\$ 29,896,817</u>	<u>\$ 15,828,246</u>	<b>\$ 11,339,413</b>

## 2014 Building Fund (continued)

### Project List

Elementary School Projects					
Location	Adjusted Master Plan Budget	Project To Date 2014 - 2021	Estimated Actuals 2021 - 2022	Proposed 2022 - 2023	Anticipated Completion
BCSIS/HIGH PEAKS	\$ 7,944,032	\$ 7,944,032	\$ -	\$ -	2019
BEAR CREEK ELEMENTARY	9,239,541	9,229,493	10,049	-	2021
BIRCH ELEMENTARY	8,315,937	8,315,937	-	-	2017
COAL CREEK ELEMENTARY	6,628,300	6,615,985	12,315	-	2020
COLUMBINE ELEMENTARY	1,190,073	1,190,073	-	-	2019
COMMUNITY MONTESSORI	5,370,247	5,370,247	-	-	2018
AC-CMMNTY MONT	2,651,078	2,176,650	474,428	-	2022
CREEKSIDE ELEMENTARY	20,821,801	20,670,208	151,593	-	2018
CREST VIEW ELEMENTARY	8,897,781	8,789,322	108,459	-	2021
DOUGLASS ELEMENTARY	24,242,269	24,242,269	-	-	2018
EISENHOWER ELEMENTARY	7,050,365	7,050,365	-	-	2019
EMERALD ELEMENTARY	22,494,416	22,494,416	-	-	2018
FIRESIDE ELEMENTARY	7,355,656	7,315,875	39,781	-	2019
AC-FIRESIDE	1,833,220	1,565,445	267,774	-	2022
FLATIRONS ELEMENTARY	6,634,996	6,622,087	12,909	-	2021
FOOTHILL ELEMENTARY	9,306,405	9,303,517	2,887	-	2021
GOLD HILL	694,836	681,479	13,357	-	2021
HEATHERWOOD ELEMENTARY	7,023,738	7,023,738	-	-	2020
JAMESTOWN ELEMENTARY	632,016	631,691	324	-	2021
KOHL ELEMENTARY	8,042,503	8,042,503	-	-	2019
LAFAYETTE ELEMENTARY	10,029,537	9,598,374	180,425	250,738	2020
LOUISVILLE ELEMENTARY	8,415,436	8,415,436	-	-	2020
MAPLETON	2,419,159	2,419,159	-	-	2021
MESA ELEMENTARY	9,279,920	9,279,920	-	-	2020
NEDERLAND ELEMENTARY	6,122,944	6,115,460	7,484	-	2020
PIONEER ELEMENTARY	9,166,441	9,145,478	20,963	-	2018
RYAN ELEMENTARY	3,776,747	3,776,748	-	-	2018
AC-RYAN	2,087,016	1,717,961	369,056	-	2022
SANCHEZ ELEMENTARY	5,625,486	5,625,486	-	-	2017
SUPERIOR ELEMENTARY	7,565,842	7,560,312	5,529	-	2020
UNIVERSITY HILL ELEMENTARY	18,306,554	15,311,469	2,821,172	173,912	2022
WHITTIER ELEMENTARY	8,209,106	8,209,106	-	-	2017
<b>Total Elementary School Projects</b>	<b>\$ 257,373,398</b>	<b>\$ 252,450,243</b>	<b>\$ 4,498,506</b>	<b>\$ 424,651</b>	

Middle School Projects					
Location	Adjusted Master Plan Budget	Project To Date 2014 - 2021	Estimated Actuals 2021 - 2022	Proposed 2022 - 2023	Anticipated Completion
ANGEVINE MIDDLE	\$ 9,350,349	\$ 9,350,349	\$ -	\$ -	2020
BROOMFIELD HEIGHTS MIDDLE	14,646,540	14,646,541	-	-	2017
CASEY MIDDLE	1,930,495	1,924,548	5,948	-	2021
CENTENNIAL MIDDLE	11,814,217	11,814,217	-	-	2019
AC-CENTENNIAL	1,324,080	980,057	344,023	-	2022
LOUISVILLE MIDDLE	6,219,572	6,219,572	-	-	2018
MANHATTAN MIDDLE	10,511,968	10,501,116	10,852	-	2018
AC-MANHATTAN	3,326,421	2,115,034	808,890	402,497	2022
PLATT MIDDLE	16,861,778	16,861,778	-	-	2019
AC-PLATT	3,277,425	2,732,840	544,585	-	2022
SOUTHERN HILLS MIDDLE	8,844,799	8,844,799	-	-	2017
SUMMIT MIDDLE	11,730,510	11,730,510	-	-	2017
<b>Total Middle School Projects</b>	<b>\$ 99,838,154</b>	<b>\$ 97,721,359</b>	<b>\$ 1,714,298</b>	<b>\$ 402,497</b>	

High School Projects					
Location	Adjusted Master Plan Budget	Project To Date 2014 - 2021	Estimated Actuals 2021 - 2022	Proposed 2022 - 2023	Anticipated Completion
ARAPAHOE RIDGE HIGH	\$ 14,979,233	\$ 14,826,879	\$ 152,353	\$ -	2021
BOULDER HIGH	24,392,917	22,978,335	1,097,474	134,161	2018
BOULDER PREP	294,548	294,548	-	-	2019
BROOMFIELD HIGH	18,102,575	18,102,575	-	-	2019
CENTAURUS HIGH	29,917,674	29,892,049	25,625	-	2019
FAIRVIEW HIGH	23,268,456	22,874,493	184,547	209,416	2020
JUSTICE HIGH	260,919	165,173	95,746	-	2021
MONARCH HIGH	10,919,193	10,293,943	199,401	425,849	2019
NEW VISTA HIGH	13,305,228	369,416	1,945,694	210,406	2023
PEAK TO PEAK	10,200,000	10,200,000	-	-	2016
<b>Total High School Projects</b>	<b>\$ 145,640,742</b>	<b>\$ 129,997,410</b>	<b>\$ 3,700,841</b>	<b>\$ 979,832</b>	



## 2014 Building Fund (continued)

### Project List (continued)

K-8 and Mid/Sr Projects					
Location	Adjusted Master Plan Budget	Project To Date 2014 - 2021	Estimated Actuals 2021 - 2022	Proposed 2022 - 2023	Anticipated Completion
ASPEN CREEK K-8	\$ 6,287,521	\$ 6,287,521	\$ -	\$ -	2018
ELDORADO K-8	10,705,407	10,705,407	-	-	2019
MEADOWLARK PK-8	40,115,163	39,493,989	-	240,080	2018
HALCYON	7,589,365	6,079,292	1,510,073	-	2022
HORIZONS K-8	3,489,334	3,488,580	754	-	2020
AC-HORIZONS	1,158,447	848,301	310,146	-	2022
MONARCH K-8	9,205,508	9,205,508	-	-	2019
NEDERLAND MIDDLE/HIGH	9,271,073	8,964,830	306,243	-	2020
<b>Total K-8 and Mid/Sr Projects</b>	<b>\$ 87,821,817</b>	<b>\$ 85,073,427</b>	<b>\$ 2,127,216</b>	<b>\$ 240,080</b>	

District Wide					
Location	Adjusted Master Plan Budget	Project To Date 2014 - 2021	Estimated Actuals 2021 - 2022	Proposed 2022 - 2023	Anticipated Completion
CENTRALIZED SPECIAL EDUCATION	\$ -	\$ -	\$ -	\$ -	2023
DW CAMPUS : KITCHEN	16,461,522	16,330,019	131,503	-	2020
DW CAMPUS : ADMINISTRATION	26,949,256	26,745,178	69,331	134,746	2021
DW CAMPUS : TRANSPORTATION	24,282,414	23,928,890	159,264	194,259	2019
DW CAMPUS : WAREHOUSE/MAINT	-	-	-	-	2021
DW : EARLY CHILDHOOD ED	-	-	-	-	2021
DW : FULL-DAY KINDERGARTEN	-	-	-	-	2020
DW : RADIOS	898,918	898,918	-	-	2019
IT : INTERNET AFFORDABLE HOUSING	-	-	-	-	2021
IT : INTEGRATED AUDIO ENHANCE	35,247	18,627	16,619	-	2021
IT : INTERNET/SYSTEM STABILITY	5,993,856	5,845,330	148,525	-	2019
IT : CLOSET UPGRADES	478,020	469,151	8,868	-	2021
IT : DATA CENTER UPGRADES	755,212	755,212	-	-	2021
IT : CLOSET AIR COOLING	-	-	-	-	2021
INNOVATION	317,322	320,326	-	-	2021
LAFAYETTE BUS FACILITY	1,942,982	1,678,532	89,582	174,868	2017
NEDERLAND BUS FACILITY	506,115	503,179	2,936	-	2019
SOMBRERO MARSH ENVIRONMENTAL	602,394	585,505	16,890	-	2021
TRANSITIONS BUILDING	520,685	-	191,091	329,594	2021
<b>Total District Wide</b>	<b>\$ 79,743,941</b>	<b>\$ 78,078,867</b>	<b>\$ 834,610</b>	<b>\$ 833,468</b>	

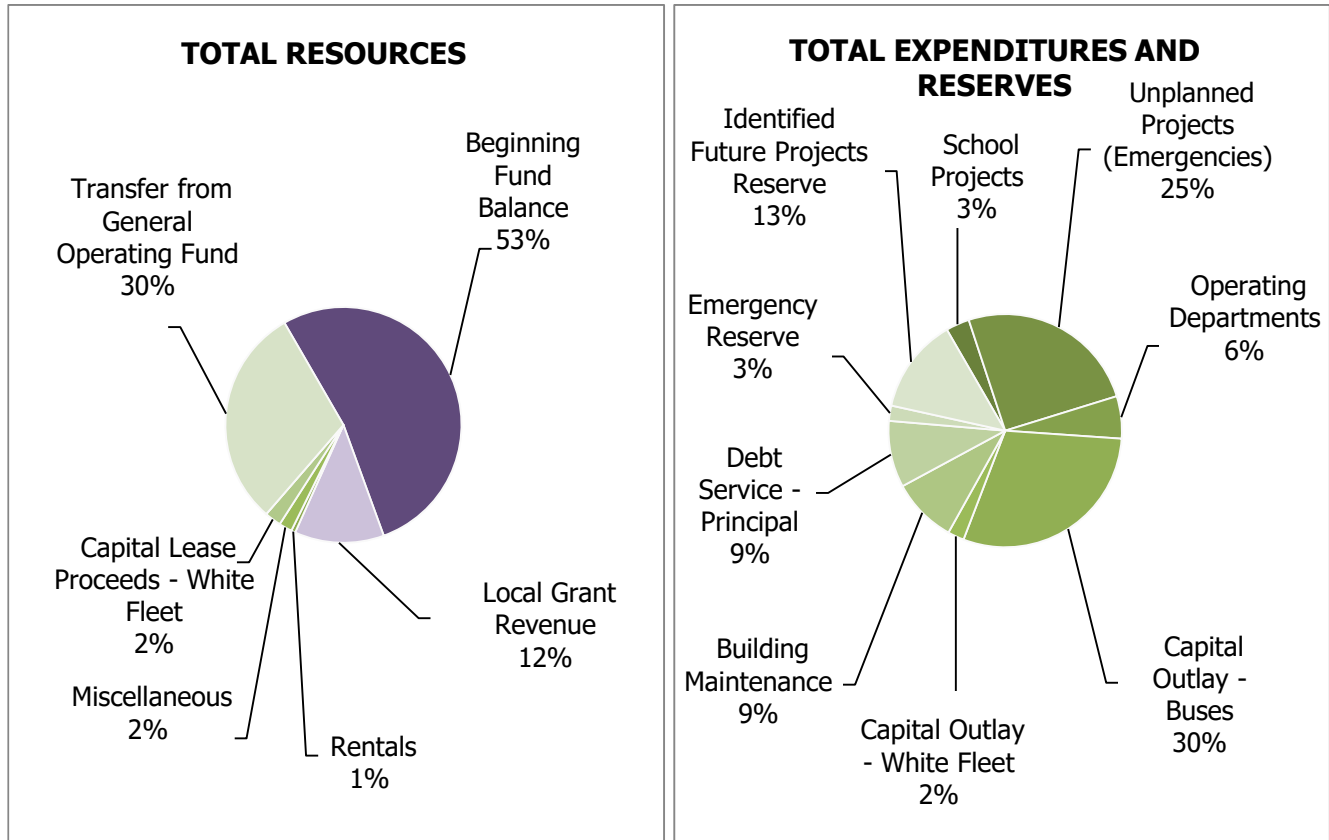
  

Other (Reserves & Administration)					
Location	Adjusted Master Plan Budget	Project To Date 2014 - 2021	Estimated Actuals 2021 - 2022	Proposed 2022 - 2023	Anticipated Completion
INFLATION	\$ -	\$ -	\$ -	\$ -	2021
PROGRAM RESERVE	366,965	-	111,629	255,336	2023
DEBT ISSUANCE	2,463,122	2,463,122	-	-	2019
UNALLOCATED OVERHEAD	3,805,525	1,239,552	1,200,000	1,362,970	2023
<b>Total Other</b>	<b>\$ 6,635,612</b>	<b>\$ 3,702,673</b>	<b>\$ 1,311,629</b>	<b>\$ 1,618,306</b>	
<b>GRAND TOTAL</b>	<b>\$ 677,053,664</b>	<b>\$ 647,023,979</b>	<b>\$ 14,187,100</b>	<b>\$ 4,498,833</b>	



## Capital Reserve Fund

District staff evaluates capital project requests and prioritizes them based on health/safety issues, protection of the facility, improvement of an educational program, replacement of depreciated items, and impacts to the district's operating budget. Projects normally fall into four major areas: school health/safety repairs, mechanical systems repairs, maintenance support, and vehicle replacements. All carryover projects are identified as one-time expenditures and will not lead to an ongoing deficit.





## Capital Reserve Fund (continued)

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUALS	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 2,849,151	\$ 5,346,486	\$ 6,882,117	\$ 5,003,177	\$ 4,661,849
REVENUE:					
Sale of Fixed Assets	\$ 122,981	\$ 185,275	\$ 269,082	\$ 1,425	\$ -
Sale of Land/Building	433,705	-	-	-	-
Local Grant Revenue	-	-	231,198	1,600,015	1,082,563
Rentals	81,836	84,291	86,819	49,107	50,580
Miscellaneous	-	826,039	-	169,681	158,942
Capital Lease Proceeds - Buses	-	526,650	-	-	-
Capital Lease Proceeds - White Fleet	-	-	-	-	200,000
One-Time Transfer from Community Schools	1,400,000	85,000	-	-	-
Transfer from Preschool Fund	16,568	12,144	13,299	13,299	13,299
Transfer from General Operating Fund	3,754,885	5,821,327	1,842,976	2,781,573	2,677,961
TOTAL REVENUE	\$ 5,809,975	\$ 7,540,726	\$ 2,443,374	\$ 4,615,100	\$ 4,183,345
TOTAL RESOURCES	<u>\$ 8,659,126</u>	<u>\$ 12,887,212</u>	<u>\$ 9,325,491</u>	<u>\$ 9,618,277</u>	<u>\$ 8,845,194</u>
EXPENDITURES:					
School Projects	\$ 538,519	\$ 3,006,691	\$ 1,556,820	\$ 650,660	\$ 289,017
Unplanned Projects (Emergencies)	-	-	-	-	2,230,254
Operating Departments	1,204,192	741,810	768,707	331,121	517,822
Capital Outlay - Buses	-	611,772	361,087	1,898,080	2,621,916
Capital Outlay - White Fleet	-	-	-	-	200,000
Building Maintenance	1,126,523	1,119,665	1,110,543	1,056,410	796,200
Debt Service - Principal	413,258	494,994	496,701	987,843	814,851
Debt Service - Interest	30,148	30,163	28,456	32,314	23,874
TOTAL EXPENDITURES	<u>\$ 3,312,640</u>	<u>\$ 6,005,095</u>	<u>\$ 4,322,314</u>	<u>\$ 4,956,428</u>	<u>\$ 7,493,934</u>
RESERVES:					
Emergency Reserve	\$ -	\$ -	\$ -	\$ -	\$ 186,341
Identified Future Projects Reserve	-	-	-	-	1,164,919
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,351,260</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 3,312,640</u>	<u>\$ 6,005,095</u>	<u>\$ 4,322,314</u>	<u>\$ 4,956,428</u>	<u>\$ 8,845,194</u>
ENDING BALANCE	<u>\$ 5,346,486</u>	<u>\$ 6,882,117</u>	<u>\$ 5,003,177</u>	<u>\$ 4,661,849</u>	<u>\$ -</u>

## Capital Reserve Fund (continued)

### Project List

		2022-23 Proposed Budget
<b>School Projects &amp; Unplanned Projects (Emergencies)</b>		
Education Center	Ed Center Campus (includes carry over)	\$ 10,000
Technical ED Center	Instructional Kitchen (includes carry over)	56,427
District Wide	Athletic Improvements (includes carry over)	81,899
District Wide	Furniture & Fixtures (includes carry over)	62,055
District Wide	Indoor Air Quality (includes carry over)	68,636
District Wide	Special Education Modifications &/or Equipment (includes carry over)	10,000
District Wide	Unplanned Projects (Emergencies) (includes carry over)	2,230,254
<b>Total School Projects :</b>		<b>\$ 2,519,271</b>
<b>Operating Departments &amp; Buses</b>		
Food Services	Food Services Equipment Upkeep & Purchases	\$ 10,000
Information Technology	Fiber Improvements & Repairs (includes carry over)	261,235
Security	Building Improvements & Equipment (includes carry over)	138,653
Transportation	Preschool Safety Seats (includes carry over)	20,000
Transportation	Buses - Capital Outlay (includes carry over)	2,621,916
Transportation	Vehicles - White Fleet Modifications/Equip/Rental (includes carry over)	74,934
Transportation	Vehicles - White Fleet Maintenance & Misc Fees (includes carry over)	13,000
Transportation	Vehicles - White Fleet Capital Outlay	200,000
<b>Total Operating Departments :</b>		<b>\$ 3,339,738</b>
<b>Building Maintenance</b>		
District Wide	Fire Safety   Suppression	\$ 19,000
District Wide	HVAC	47,300
District Wide	Doors & Windows	9,500
District Wide	Elevator Repairs	23,700
District Wide	Americans With Disabilities Act	9,000
District Wide	Environmental Management	37,900
District Wide	Backflow Preventer Replacement	9,500
District Wide	Concrete / Asphalt	47,300
District Wide	Electrical	19,000
District Wide	Grounds (includes carry over)	202,900
District Wide	Maintenance Equipment (includes carry over)	110,200
District Wide	Roofing	85,300
District Wide	Custodial Equipment (includes carry over)	85,500
District Wide	Playgrounds	23,700
District Wide	Flooring	9,500
District Wide	Painting	14,300
District Wide	Plumbing	42,600
<b>Total Building Maintenance :</b>		<b>\$ 796,200</b>
<b>Debt Service</b>		
Accounting Svcs	Debt Service - Principal, Buses & White Fleet	\$ 814,851
Accounting Svcs	Debt Service - Interest, Buses & White Fleet	23,874
<b>Total Debt Service :</b>		<b>\$ 838,725</b>
<b>Reserves</b>		
Emergency Reserve ( TABOR - 3% Budget )		\$ 186,341
Identified Future Projects Reserve		1,164,919
<b>Total Reserves :</b>		<b>\$ 1,351,260</b>
<b>GRAND TOTAL :</b>		<b>\$ 8,845,194</b>





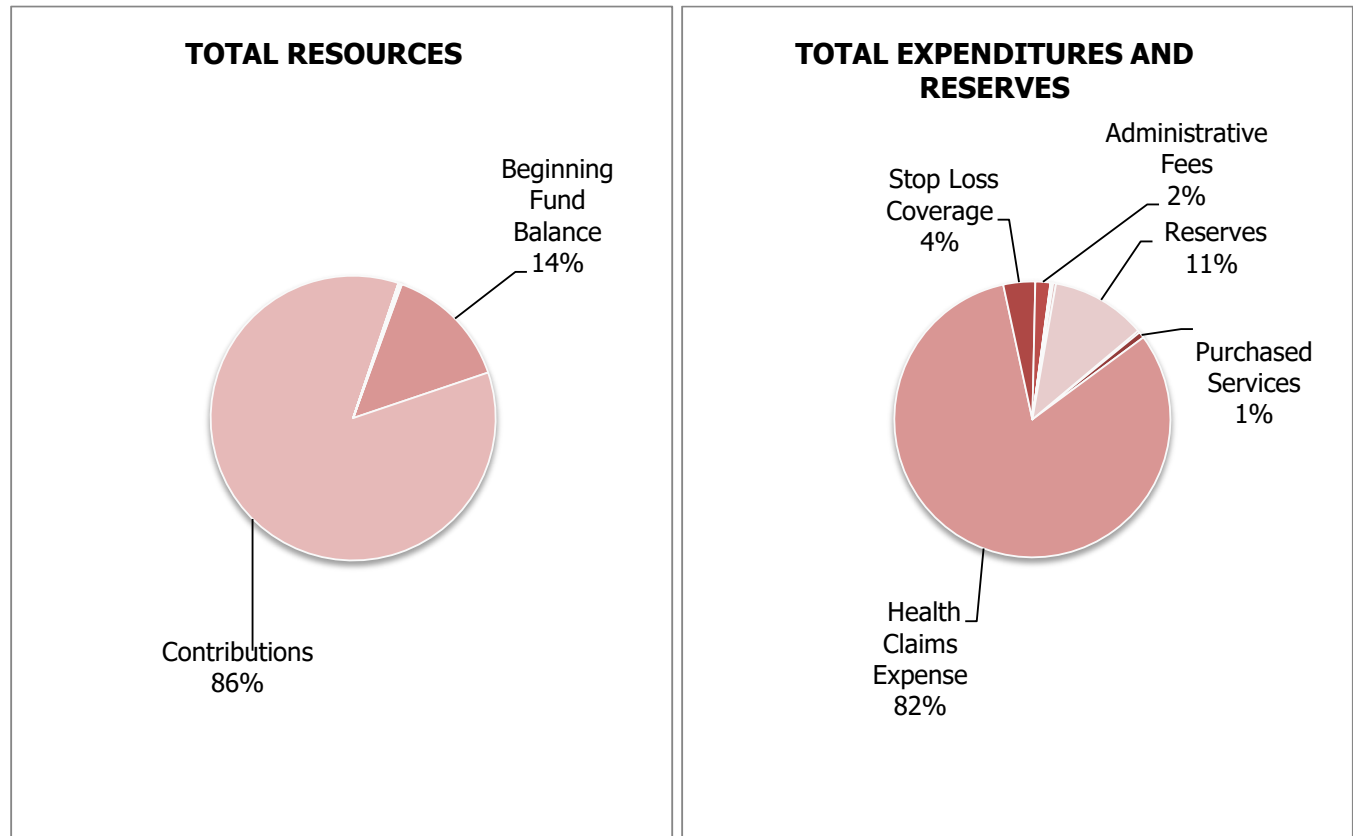
# BOULDER VALLEY SCHOOL DISTRICT

## INTERNAL SERVICE FUNDS

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## Health Insurance Fund

The Health Insurance Fund is an internal service fund used to account for claims, administrative fees, and stop loss insurance coverage for the district's self-funded health insurance employee benefit program. Employees will have the choice of participating in the district's self-funded plan administered by United Healthcare or a traditional plan offered by Kaiser Permanente. Employees have the option to purchase dependent coverage. For 2022-23, the district will contribute an annual premium of \$8,059 per eligible employee, an increase of 3.5 percent over the prior year.

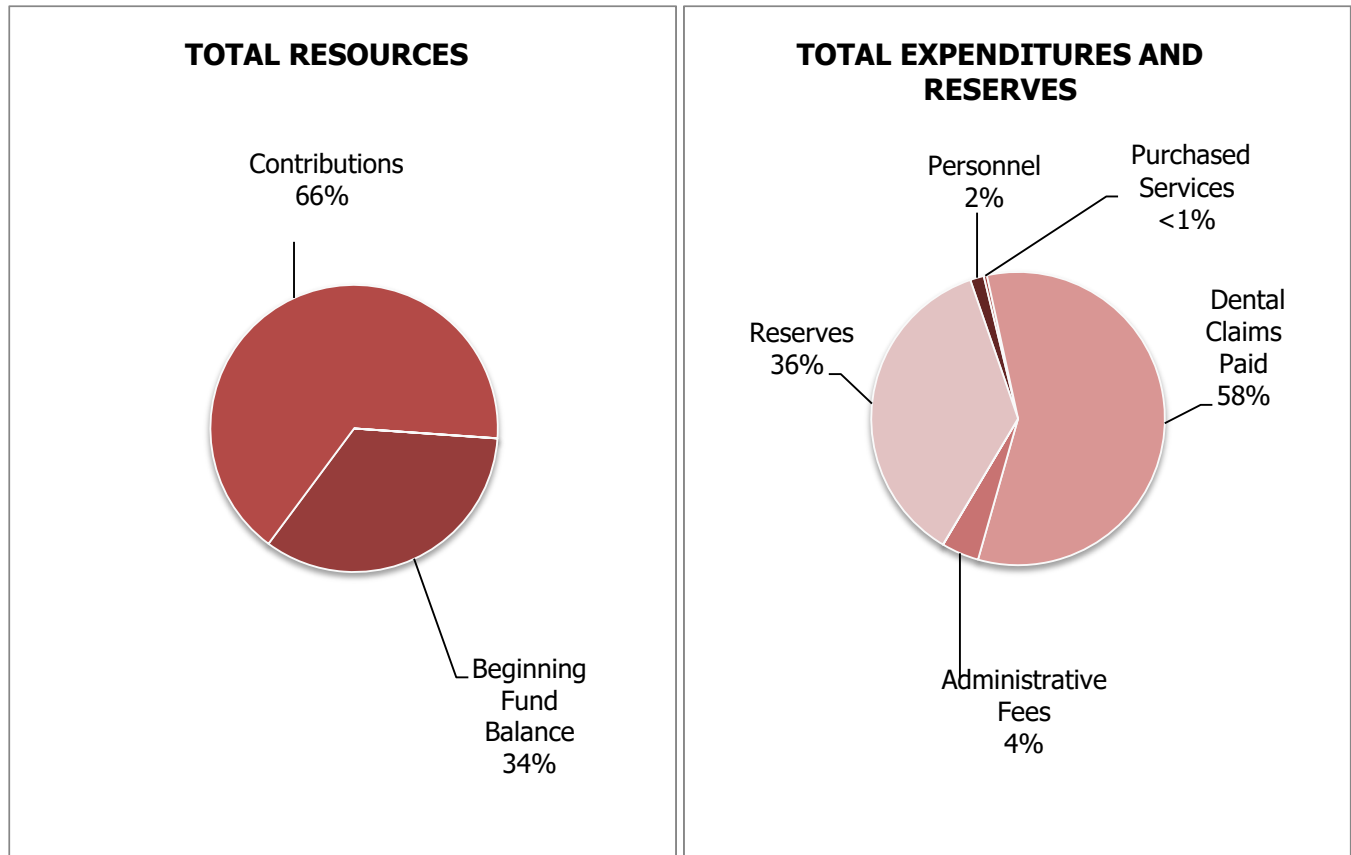


**Health Insurance Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 6,010,279	\$ 4,876,987	\$ 6,073,818	\$ 7,226,152	\$ 5,971,152
REVENUE:					
Contributions	\$ 31,887,504	\$ 33,856,281	\$ 34,409,404	\$ 34,521,000	\$ 35,729,235
Interest Income	128,984	76,072	6,777	2,000	6,000
Miscellaneous	1,022,780	560,568	127,622	5,000	20,000
Eco Pass Program	106,890	100,375	73,553	80,000	80,000
Employee Benefit Program	59,105	64,550	64,990	65,000	65,000
TOTAL REVENUE	\$ 33,205,263	\$ 34,657,846	\$ 34,682,346	\$ 34,673,000	\$ 35,900,235
TOTAL RESOURCES	<u>\$ 39,215,542</u>	<u>\$ 39,534,833</u>	<u>\$ 40,756,164</u>	<u>\$ 41,899,152</u>	<u>\$ 41,871,387</u>
EXPENDITURES:					
Personnel	\$ 389,483	\$ 405,203	\$ 417,171	\$ 410,000	\$ 443,400
Purchased Services	298,403	145,815	276,637	300,000	300,000
Health Claims Expense	31,218,290	31,126,650	31,476,547	33,000,000	33,950,000
Stop Loss Coverage	1,361,197	944,291	336,965	1,247,000	1,550,000
Administrative Fees	806,693	594,615	803,055	700,000	730,000
ACA and Miscellaneous	6,154	20,617	11,345	20,000	20,000
Wellness Program	45,746	23,733	37,822	40,000	50,000
Employee Benefit Program	59,825	63,481	64,561	71,000	60,000
Eco Pass Program	152,764	136,610	105,909	140,000	140,000
TOTAL EXPENDITURES	<u>\$ 34,338,555</u>	<u>\$ 33,461,015</u>	<u>\$ 33,530,012</u>	<u>\$ 35,928,000</u>	<u>\$ 37,243,400</u>
RESERVES:					
Reserved for Health Benefits	\$ -	\$ -	\$ -	\$ -	\$ 4,627,987
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,627,987</u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 34,338,555</u>	<u>\$ 33,461,015</u>	<u>\$ 33,530,012</u>	<u>\$ 35,928,000</u>	<u>\$ 41,871,387</u>
ENDING BALANCE	<u>\$ 4,876,987</u>	<u>\$ 6,073,818</u>	<u>\$ 7,226,152</u>	<u>\$ 5,971,152</u>	<u>\$ -</u>

## Dental Insurance Fund

The Dental Insurance Fund is an internal service fund used to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program. Employees have the option to purchase dependent coverage. For 2022-23, the district will contribute \$564 per eligible employee, which is a 3.5 percent increase over the prior year.





**Dental Insurance Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 603,143	\$ 665,213	\$ 1,143,043	\$ 1,412,063	<b>\$ 1,443,013</b>
REVENUE:					
Contributions	\$ 2,541,836	\$ 2,649,536	\$ 2,706,704	\$ 2,700,000	<b>\$ 2,794,500</b>
Interest Income	16,889	11,915	1,061	750	<b>750</b>
TOTAL REVENUE	\$ 2,558,725	\$ 2,661,451	\$ 2,707,765	\$ 2,700,750	<b>\$ 2,795,250</b>
TOTAL RESOURCES	<u>\$ 3,161,868</u>	<u>\$ 3,326,664</u>	<u>\$ 3,850,808</u>	<u>\$ 4,112,813</u>	<b><u>\$ 4,238,263</u></b>
EXPENDITURES:					
Personnel	\$ 56,148	\$ 58,206	\$ 58,691	\$ 59,800	<b>\$ 64,350</b>
Purchased Services	12,741	7,800	9,945	10,000	<b>15,000</b>
Dental Claims Paid	2,257,398	1,977,582	2,218,727	2,425,000	<b>2,450,000</b>
Administrative Fees	170,368	140,033	151,382	175,000	<b>175,000</b>
Supplies and Materials	-	-	-	-	<b>1,000</b>
TOTAL EXPENDITURES	\$ 2,496,655	\$ 2,183,621	\$ 2,438,745	\$ 2,669,800	<b>\$ 2,705,350</b>
RESERVES:					
Reserved for Dental Benefits	\$ -	\$ -	\$ -	\$ -	<b>\$ 1,532,913</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b><u>\$ 1,532,913</u></b>
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	<u>\$ 2,496,655</u>	<u>\$ 2,183,621</u>	<u>\$ 2,438,745</u>	<u>\$ 2,669,800</u>	<b><u>\$ 4,238,263</u></b>
ENDING BALANCE	<u>\$ 665,213</u>	<u>\$ 1,143,043</u>	<u>\$ 1,412,063</u>	<u>\$ 1,443,013</u>	<b><u>\$ -</u></b>





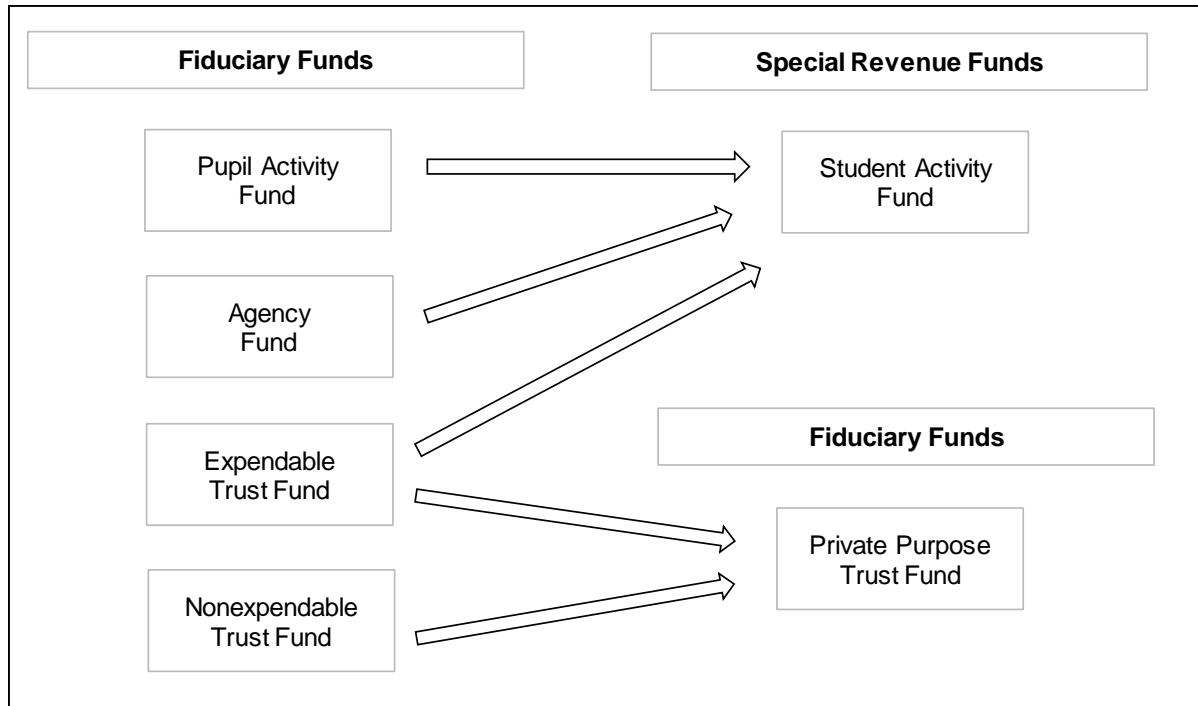
# BOULDER VALLEY SCHOOL DISTRICT

## FIDUCIARY FUNDS

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Pupil Activity Fund .....	210

## Private Purpose Trust Fund

This fund is provided to account for donations received from the Jitsugyo High School Program, the will of E. Doyle Huckabay, the Barbara Carlson Scholarship, the Dr. Edwin O. Bostrom Scholarship, the Frances R. Bascom Scholarship, and the Tennyson McCarty Scholarship. Each donation is governed by a separate trust arrangement that defines how the funds, including interest earnings, are to be distributed.



**Private Purpose Trust Fund (continued)**

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
<b>Agency Funds</b>					
Beginning Fund Balance	\$ 2,518,091	\$ -	\$ -	\$ -	\$ -
Receipts	8,148,010	-	-	-	-
Total Resources	\$ 10,666,101	\$ -	\$ -	\$ -	\$ -
Disbursements	\$ 7,480,946	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 3,185,155	\$ -	\$ -	\$ -	\$ -
<b>Expendable Trust Funds</b>					
Beginning Fund Balance	\$ 1,180,029	\$ -	\$ -	\$ -	\$ -
Revenue	29,906	-	-	-	-
Total Resources	\$ 1,209,935	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 43,468	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 1,166,467	\$ -	\$ -	\$ -	\$ -
<b>Nonexpendable Trust Funds</b>					
Beginning Fund Balance	\$ 229,971	\$ 1,357,906	\$ 1,348,178	\$ 1,314,363	\$ 1,289,363
Revenue	7,126	27,771	10,685	40,000	40,000
Total Resources	\$ 237,097	\$ 1,385,677	\$ 1,358,863	\$ 1,354,363	\$ 1,329,363
Expenditures	\$ 2,000	\$ 37,499	\$ 44,500	\$ 65,000	\$ 35,000
Ending Balance	\$ 235,097	\$ 1,348,178	\$ 1,314,363	\$ 1,289,363	\$ 1,294,363
<b>GRAND TOTAL</b>					
BEGINNING FUND BALANCE	\$ 3,928,091	\$ 1,357,906	\$ 1,348,178	\$ 1,314,363	\$ 1,289,363
TOTAL REVENUE	8,185,042	27,771	10,685	40,000	40,000
TOTAL RESOURCES	\$ 12,113,133	\$ 1,385,677	\$ 1,358,863	\$ 1,354,363	\$ 1,329,363
TOTAL EXPENDITURES	\$ 7,526,414	\$ 37,499	\$ 44,500	\$ 65,000	\$ 35,000
ENDING BALANCE	\$ 4,586,719	\$ 1,348,178	\$ 1,314,363	\$ 1,289,363	\$ 1,294,363

\* As a result of implementing GASB Statement No. 84, fund balance as of June 30, 2019 has been restated.



## Pupil Activity Fund

Beginning 2019-20 all activities relating to the Pupil Activity Fund have been moved to the Student Activities Fund.

	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ESTIMATED ACTUAL	2022-23 PROPOSED BUDGET
BEGINNING BALANCE	\$ 2,697,202	\$ -	\$ -	\$ -	\$ -
RECEIPTS	<u>5,878,861</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES	<u>\$ 8,576,063</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DISBURSEMENTS	<u>\$ 6,019,669</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ 2,556,394</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*As a result of implementing GASB Statement No. 84, fund balance as of June 30, 2019 has been restated.



# BOULDER VALLEY SCHOOL DISTRICT

## INFORMATIONAL SECTION

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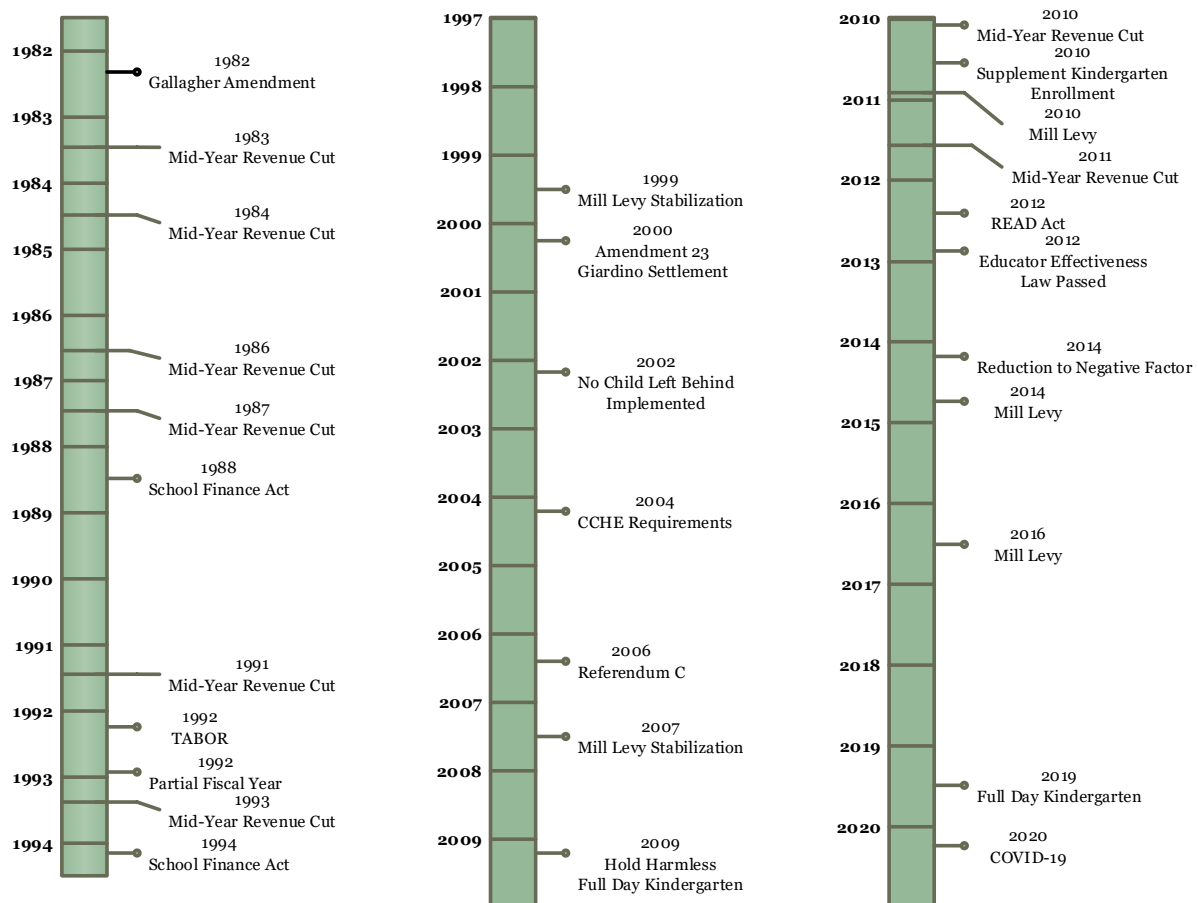
## A Generation of Colorado School Finance

The timeline below illustrates major milestones in Colorado school finance. We take a look at over 30 years of school finance in Colorado, the legislative, economic, and demographic changes that shaped the way our schools are financed. It is useful to review the remainder of this document in the context of these environmental factors that have affected the district.

### Timeline of Colorado School Finance & Education Reform 1981 – 2022

#### Addressing Mandates:

New Content Standards; District Accreditation; Expanded Choice Legislation; Basic Literacy Act; School Accountability Reports (SAR's); Safe Schools Act; Student Identification / Data Warehouse; TCAP Testing; Change Special Ed Funding; BEST; Declining Enrollment; READ Act; Full Day Kindergarten



This timeline can be broken down roughly into three broad segments, which overlap each other:

1982 – 1993

1988 – 2000

1998 - 2022

Each of these three eras can be characterized by its unique situation with respect to:

- Changes in Federal and State Laws
- Economic Conditions in Colorado
- Population Growth and Demographic Trends
- Advances in Technology

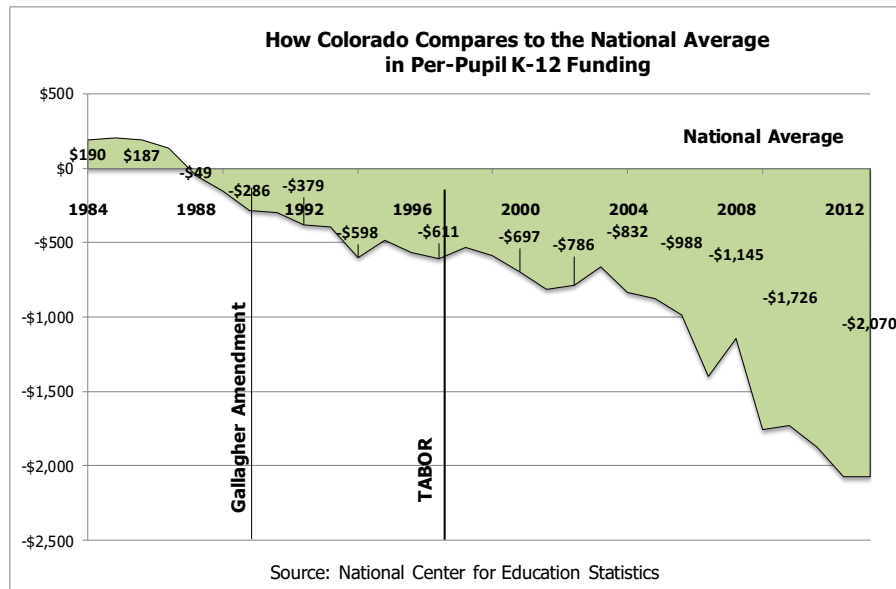


## A Generation of Colorado School Finance (continued)

### 1982 – 1993

In 1982, the Gallagher Amendment was passed which fixed the percentage ratio for property taxes at 45 percent for residential property and 55 percent for commercial property.

Mid-year revenue rescissions occurred in 1983, 1984, 1986, 1987, 1988, 1991, and 1993 primarily because state tax revenues could not keep pace with rapid enrollment growth in Colorado. The rescissions occurred so frequently that the Boulder Valley School District budgeted for the rescissions in advance.



### 1988 – 2000

This period marks the beginning of many dramatic changes in public school finance as well as increased regulations at the federal and state levels which dictate the environment that school districts must operate in today.

In 1988, the Colorado Public School Finance Act was revised significantly. This revision reset the standard for state equalization to distribute state funding for districts throughout Colorado taking under-funded districts into consideration, comparing rural districts vs. urban districts or large districts vs. small districts. At the time, the state provided 40 percent of per pupil funding to districts across Colorado, and districts provided 60 percent of the funding. Today state funding plays a much larger role by providing 64 percent of per pupil funding and districts providing 36 percent, on a statewide average.

In 1992, Section 20, Article X of the Colorado Constitution (TABOR Amendment) was passed, which requires districts to set aside 3 percent of defined, planned spending that cannot be used to address revenue shortfalls, salary or fringe benefit increases, or other economic conditions. This amendment also requires voter approval of tax increases and limits revenue collections.

Also in 1992, the district converted from a Calendar Year budget cycle to a Fiscal Year and the 1992 budget was based on a Transitional Fiscal Year. Because the Boulder Valley School District receives a majority of its tax collections in the spring, the district has had to borrow cash for the first half of the fiscal year in order to operate. Generally, this function has been performed through the state's interest-free loan program, since 1993.



## **A Generation of Colorado School Finance (continued)**

### **1988 – 2000 (continued)**

District administrative responsibilities have also increased dramatically since 1988 due to a host of new federal and state regulations:

#### Federal regulations

- Omnibus Transportation Employee Testing Act, Gun-Free Schools Act, Children's Online Privacy Act, Digital Millennium Copyright Act, and the Equal Access Act, among others

#### State regulations

- New regulations associated with Section 504/Americans with Disabilities Act
- New regulations associated with the Colorado Basic Literacy Act
- CSAP Testing and CELA Assessments
- Standards-based education
- Bilingual education
- Changes to state accreditation requirements
- School Accountability Reports
- Adopted state standard Chart of Accounts
- New budget processes associated with TABOR
- Expanded choice legislation, Open Enrollment, charter schools and focus schools
- 1991 Referendum (\$7,062,468)

### **1998 – Present**

From 1998 to present, Boulder Valley School District is marked by several voter passed overrides and new laws to comply with.

Although per pupil funding in Colorado continued to fall behind national averages, Boulder Valley School District voters passed several tax overrides, tying the funds to specific program needs:

- 1998 Referendum A (\$10,600,000)
- 2002 Referendum (\$15,000,000)
- 2005 Referendum 3A Transportation Mill Levy (\$7,300,000)
- 2006 Ballot Measure 3A (six-year \$296.8 million bond issue for capital projects)
- 2010 Ballot Measure 3A (25 percent of total program)
- 2014 Ballot Measure 3A (\$576.5 million bond issue for capital projects)
- 2016 Referendum 3A Capital Construction, Technology, and Maintenance Levy (\$31,334,868)

In 2000, Amendment 23 to the Colorado Constitution was passed which guarantees increases in funding to public elementary and secondary schools at a rate of inflation plus 1 percent for a total of 10 years. The increase is guaranteed at the rate of inflation thereafter. The goal of this amendment was to restore public funding, adjusted for inflation, back to 1988 funding levels.

In 2002, the federal No Child Left Behind Act (NCLB) was implemented along with new regulations.

In 2004, the Colorado Commission on Higher Education (CCHE) added requirements for high school graduates.

In 2005, Colorado voters passed Referendum C which suspends the tax limits in the TABOR Amendment for five years, allowing the state to return to pre-recession levels. While this amendment will not likely affect school funding significantly, it assures Colorado school districts that the state will be prepared to sustain Amendment 23 funding.

In the 2007-08 fiscal year the district created a Health Insurance Fund to account for claims and administrative fees of the district's health insurance employee benefit program. This was done to help control health insurance costs.

## A Generation of Colorado School Finance (continued)

### 1998 – Present (continued)

In 2010, Colorado voters passed a ballot measure that provides 25 percent of total program funding for restoring budget cuts, mitigating future budget cuts, supplementing teacher and staff compensation, and funding early childhood programs.

In 2006, and again in 2014, Colorado voters approved ballot measures providing the passage of bonds for capital improvements. The 2014 Educational Facilities Master Plan was approved by the Board of Education on August 12, 2014.

In 2016, Colorado voters passed an operational levy that freed up general fund resources so more funds can be directed toward ongoing maintenance, custodial, security, and technology expenditures.

In 2019, the state legislature approved funding for full-day kindergarten across Colorado.

### Per Pupil Expenditures

The charts below shows what the actual cost per funded pupil is in BVSD compared to the School Finance Act per pupil revenue (PPR). From this presentation, we get a truer picture of the breakdown of funding per student as it relates to total budgeted expenditures, which utilize revenue from PPR, election overrides, state categorical reimbursements, grant funding, and year-to-year carryovers.

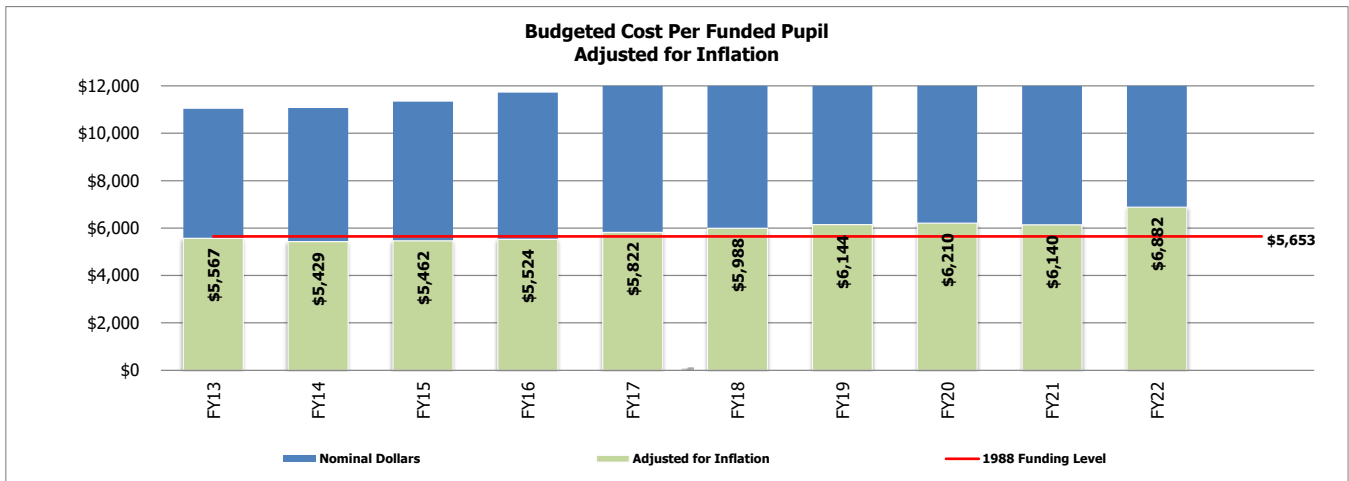
Before the sunset of Amendment 23 at the end of the 2010-11 fiscal year, on an inflation-adjusted basis, BVSD still spent less per student than at 1988 levels. The objective of adding the extra 1 percent in Amendment 23's increase of "inflation plus 1 percent" was to bring districts in Colorado back to 1988 funding levels after 10 years of the extra percentage. Even with the addition of 1991, 1998, 2002, 2005, and 2010 overrides, not until FY17 did the district surpass 1988 funding levels. This table shows how these overrides directly benefit BVSD students and allow the district to offer programming that would otherwise not be available.

	<b>BUDGET YEAR</b>	<b>12-13 FY13</b>	<b>13-14 FY14</b>	<b>14-15 FY15</b>	<b>15-16 FY16</b>	<b>16-17 FY17</b>	<b>17-18 FY18</b>	<b>18-19 FY19</b>	<b>19-20 FY20</b>	<b>20-21 FY21</b>	<b>21-22 FY22</b>
Budgeted Funded Pupil Count		28,568	30,110	30,364	30,875	29,672	29,822	29,794	30,302	30,410	29,440
* Operating Expenditures (in Thousands)		315,239	333,164	344,199	361,632	376,664	402,725	420,195	443,279	443,279	512,131
* Cost Per Funded Pupil		\$11,035	\$11,065	\$11,336	\$11,713	\$12,694	\$13,504	\$14,103	\$14,629	\$14,577	\$17,396
**CPI -U		227.66	234.09	238.38	243.54	250.43	259.01	263.64	270.56	272.67	290.30
Denver-Lakewood-Aurora Index (Base/CPI-U)		0.50	0.49	0.48	0.47	0.46	0.44	0.44	0.42	0.42	0.40
Adjusted Cost		5,567	5,429	5,462	5,524	5,822	5,988	6,144	6,210	6,140	6,882

\* BUDGET BASIS - Dollar amounts are not adjusted for inflation.

\*\*CPI-U is estimated based on prior years' data as published by the Bureau of Labor Statistics.

## Per Pupil Expenditures (continued)



**Funded Pupil Count:** is the number of full-time equivalent students attending the district's schools. This number is used in determining funding from the School Finance Act.

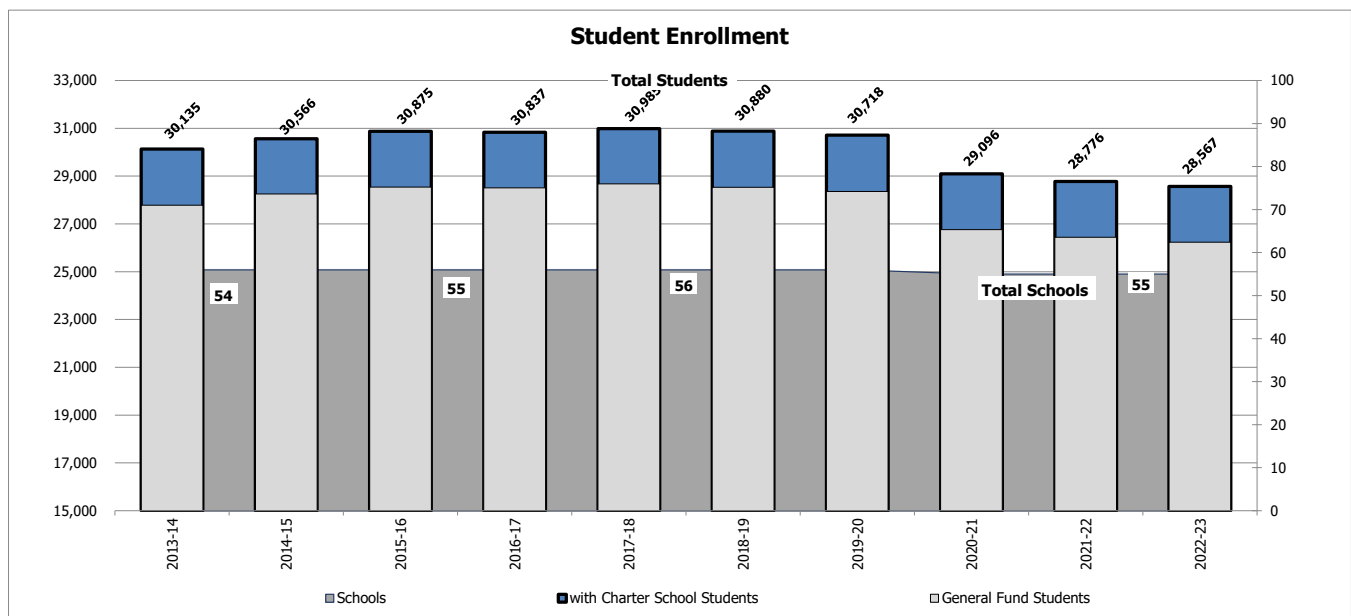
**Operating Expenditures:** are the operating budgets of the district, including: The General Fund, and transfers to the Athletics Fund, Community Schools Fund, Student Activities Fund, Capital Reserve Fund, Insurance Reserve Fund, Special Revenue Funds, Food Services Fund, Other Enterprise Funds, and the Charter School Fund.

**Sources:** Student and dollar data from Revised Adopted Budget Documents for each year listed.

CPI data from U. S. Department of Labor - <http://www.bls.gov/cpi>

## Student Enrollment

From 2012 to 2017, total district enrollment flattened out, averaging a 0.8 percent increase annually while the change in charter school students averaged 0.1 percent decrease annually during the same period. Starting in 2018, the district began seeing a decline in enrollment, a trend that was expected to continue but possibly flatten out over the next few years. However, in 2020 the COVID pandemic resulted in a significant drop in enrollment. As we come out of the pandemic, the district anticipates those numbers to increase over the next few years, returning to numbers more in line with pre-pandemic enrollment counts.



## Enrollment and Student FTE by Level

The district's School Finance Act total program funding is based on the funded pupil count, which is determined by full-time equivalent (FTE) students. The pupil count is held on October 1, and accounts for preschool and part-time kindergarten through twelfth grade students as half-time within the fiscal year for which funding is received.

		Oct-18	Oct-19	Oct-20	Oct-21	22-23
Student Enrollment		Submitted	Submitted	Submitted	Submitted	Proposed
	K-12	30,224	29,998	28,389	28,113	27,904
	Pre-K	656	720	707	663	663
<b>Total Enrollment</b>		<b>30,880</b>	<b>30,718</b>	<b>29,096</b>	<b>28,776</b>	<b>28,567</b>

		FY 18-19	FY 19-20	FY 20-21	FY 21-22	22-23
Student FTE		Submitted	Submitted	Submitted	Submitted	Proposed
	Elem	11,872.4	12,440.4	11,236.5	11,303.5	11,408.5
	Middle	7,268.0	7,185.5	6,747.5	6,491.5	6,339.0
	Senior	10,204.0	10,269.5	10,313.0	9,771.5	10,077.0
	Other	421.5	407.0	402.0	379.5	380.0
<b>Total FTE</b>		<b>29,765.9</b>	<b>30,302.4</b>	<b>28,699.0</b>	<b>27,946.0</b>	<b>28,204.5</b>
Change from Prior Year		(54.6)	536.5	(1,603.4)	(753.0)	258.5
% change from Prior Year		-0.18%	1.80%	-5.29%	-2.62%	0.92%
Year		2018-19	2019-20	2020-21	2021-22	2022-23

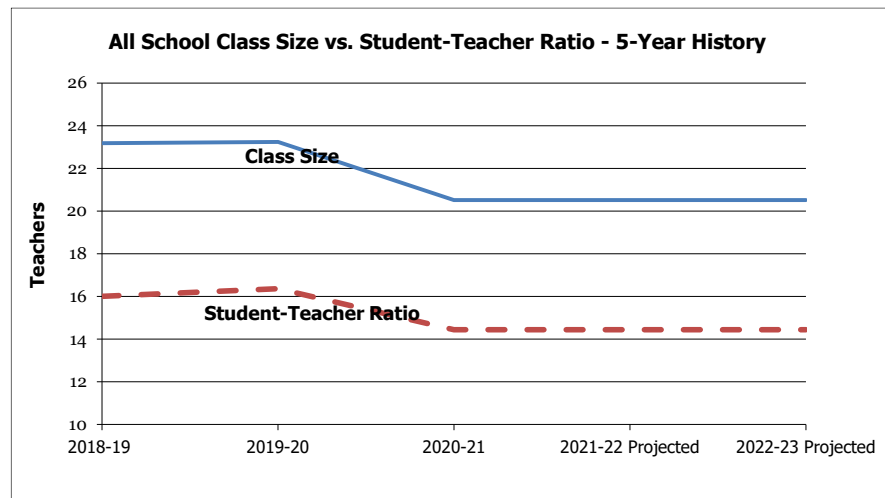
## All School Class Size vs. Student-Teacher Ratio

### Class Size - All Grades

2018-19	23.18
2019-20	23.25
2020-21	20.52
2021-22 Projected	20.52
2022-23 Projected	20.52

### Student-Teacher Ratio

2018-19	16.00
2019-20	16.36
2020-21	14.44
2021-22 Projected	14.44
2022-23 Projected	14.44



Notes for Class Size:

- Kindergarten FTE adjusted due to all elem schools having full day Kindergarten program.
- Charters not included.
- Art, Music, PE, Literacy, Title I, CLDE & Special Education teachers are not included in Class Size calculations.

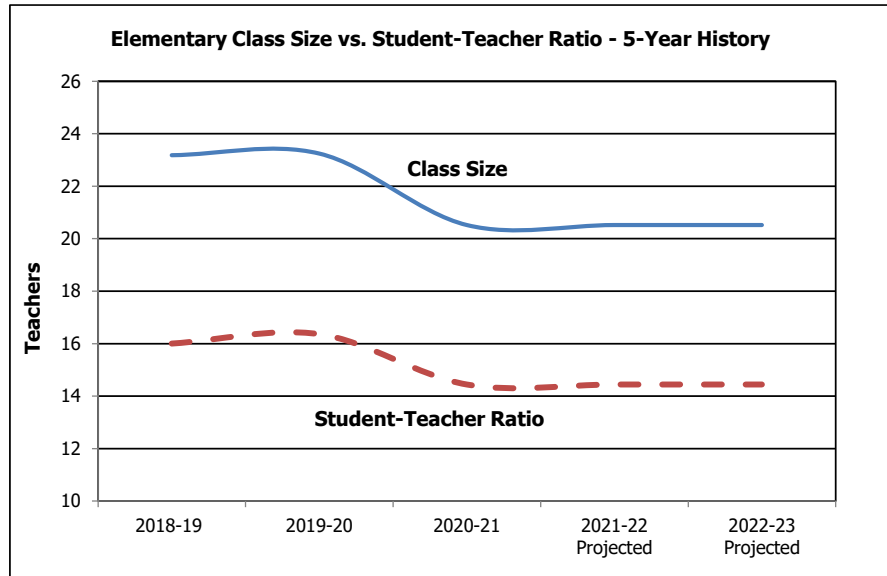
## Elementary Class Size vs. Student-Teacher Ratio

### Class Size - Elementary

2018-19	23.18
2019-20	23.25
2020-21	20.52
2021-22 Projected	20.52
2022-23 Projected	20.52

### Student - Teacher Ratio

2018-19	16.00
2019-20	16.36
2020-21	14.44
2021-22 Projected	14.44
2022-23 Projected	14.44



Note: CLDE, Literacy, Special Education, Title I, Art, Music, PE, and teachers are not included in Class Size calculations. Charters also not included.

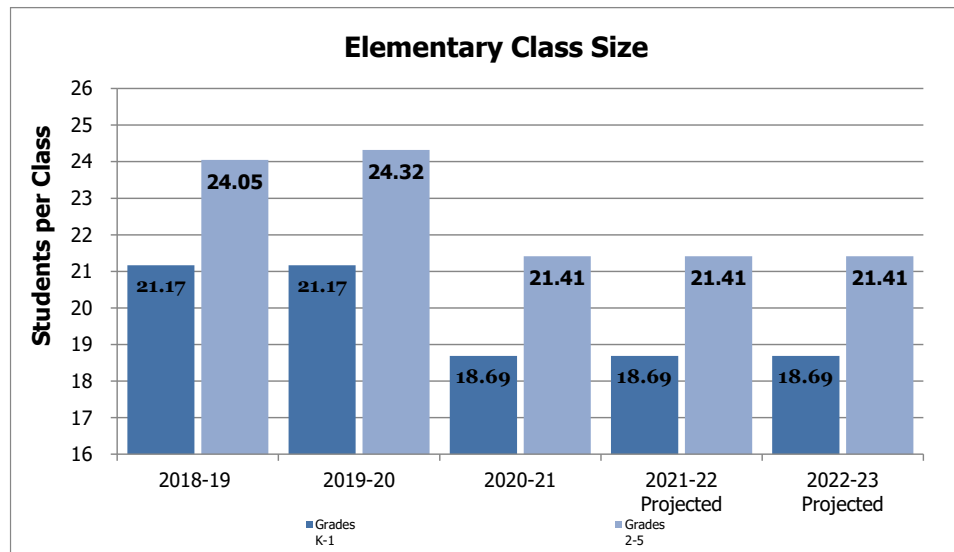
## Elementary Class Size in Grades K-1 compared to Grades 2-5

### Class Size - Grades K-1

2018-19	21.17
2019-20	21.17
2020-21	18.69
2021-22 Projected	18.69
2022-23 Projected	18.69

### Class Size - Grades 2-5

2018-19	24.05
2019-20	24.32
2020-21	21.41
2021-22 Projected	21.41
2022-23 Projected	21.41



## Authorized FTE History Summary – All Funds

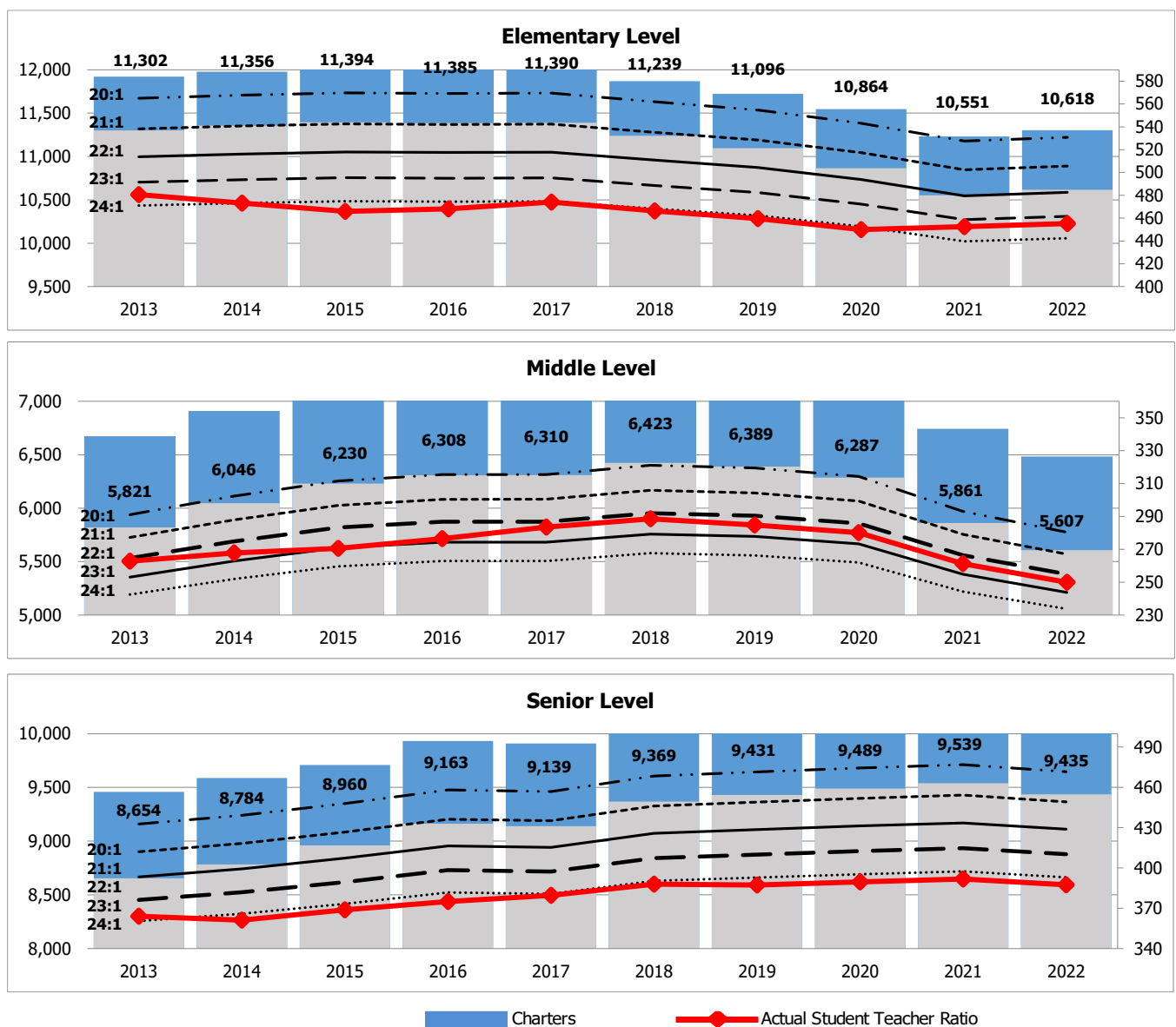
Full time equivalent positions (FTE) are determined by dividing the total of all standard salaries in a position by the standard salary for that position. Totals include charter schools.

	2018-19	2019-20	2020-21	2021-22	2022-23
Classroom Teachers	1750.38	1784.628	1759.346	1721.242	1711.804
Other Teachers	184.157	189.258	183.084	199.255	223.645
Psychologists/Social Workers/OT/PT/Nurses	126.423	124.499	130.595	140.087	145.687
Admin/Principals	165.709	168.459	172.959	172.056	172.056
Professional Support	132.9755	130.576	132.476	155.375	165.975
Technical Support	53.837	53.837	54.837	57.827	55.077
Paraeducators/Liaisons/Monitors	557.402	565.409	564.793	609.229	650.813
Office/Administrative Support	253.754	251.473	246.026	238.768	238.967
Trades and Services	554.730	555.745	555.726	578.111	567.205
<b>TOTAL FTE:</b>	<b>3,779.368</b>	<b>3,823.885</b>	<b>3,799.842</b>	<b>3,871.950</b>	<b>3,931.229</b>

## Student Teacher Ratios

Student-teacher ratios remain a primary measurement of the district's funding at the classroom level. While productivity gains through technology have provided the district with many benefits, little can change the age-old relationship between teachers and their students. Because the majority of the General Operating Fund expenditure budget is made up of employee compensation, accurate projections are important in maintaining the delicate balance of student-teacher ratios.

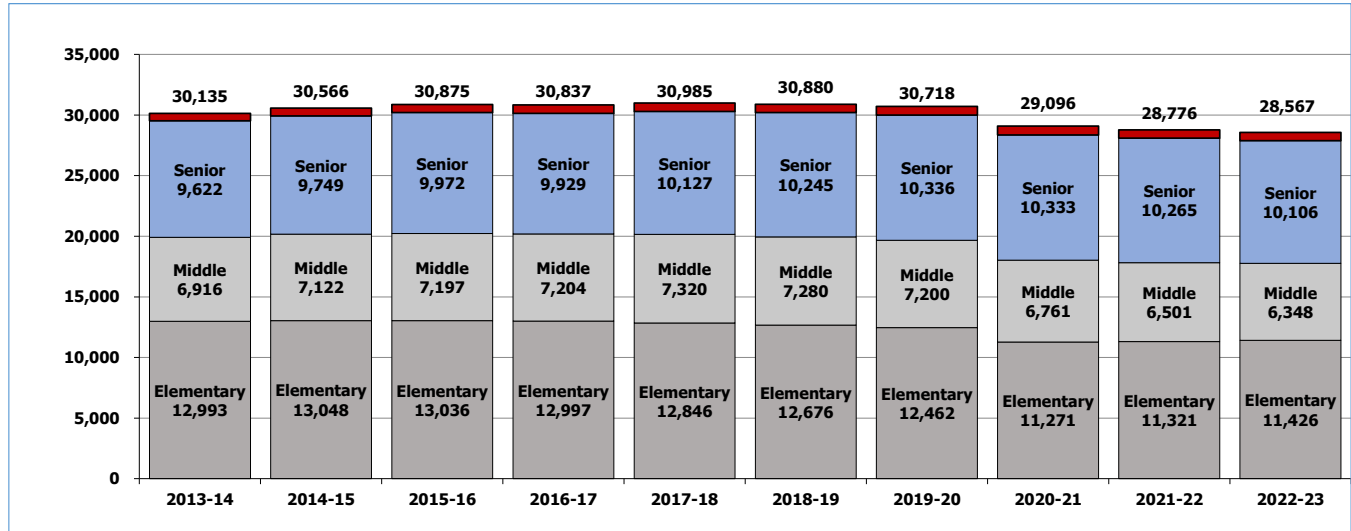
When total students decrease, the student-teacher ratio will also decrease if the number of teachers remains the same. Each year, the district re-examines the school allocation formulas described in the Financial Section of this document. In order to calculate the cost of maintaining the same student-teacher ratio, the district must consider rising health care costs, fluctuations in enrollment, changes in the salary schedules, and providing a competitive compensation package to attract and retain quality employees. The district continues to focus resources on class size, student-teacher ratios, and support for literacy instruction.





## Enrollment History

Prior to 2017, BVSD had experienced positive enrollment growth with gains above 1.0 percent. In 2017, enrollment decreased slightly, only to return the next year. Since 2018, the district has seen a decline in enrollment that was expected to level out or slightly decline, however in 2020, due to COVID, the district experienced a significant decrease in enrollment but that is expected to return to the leveled trend as anticipated prior to the pandemic.



Funded Headcount					
GRADE LEVEL	Submitted 2019	Submitted 2020	Submitted 2021	Submitted 2022	Proposed 2023
<b>ELEMENTARY</b>					
K	1,860	1,894	1,523	1,729	1,797
1	2,071	1,969	1,832	1,757	1,897
2	2,123	2,103	1,839	1,879	1,803
3	2,134	2,152	1,971	1,918	1,930
4	2,197	2,148	2,030	2,013	1,965
5	2,291	2,196	2,076	2,025	2,034
<b>TOTAL</b>	<b>12,676</b>	<b>12,462</b>	<b>11,271</b>	<b>11,321</b>	<b>11,426</b>
<b>MIDDLE SCHOOL</b>					
6	2,391	2,340	2,170	2,092	2,044
7	2,471	2,377	2,246	2,155	2,111
8	2,418	2,483	2,345	2,254	2,193
<b>TOTAL</b>	<b>7,280</b>	<b>7,200</b>	<b>6,761</b>	<b>6,501</b>	<b>6,348</b>
<b>HIGH SCHOOL</b>					
9	2,609	2,563	2,600	2,499	2,485
10	2,599	2,614	2,525	2,591	2,511
11	2,542	2,590	2,586	2,502	2,579
12	2,495	2,569	2,622	2,673	2,531
<b>TOTAL</b>	<b>10,245</b>	<b>10,336</b>	<b>10,333</b>	<b>10,265</b>	<b>10,106</b>
OTHER (Contracted Ed, CPP & SPED Pre-K)	679	720	731	689	687
<b>GRAND TOTAL</b>	<b>30,880</b>	<b>30,718</b>	<b>29,096</b>	<b>28,776</b>	<b>28,567</b>





# BOULDER VALLEY SCHOOL DISTRICT

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## Appendix A: Budget Fact Sheet

	Revised 2020-21	Adopted 2021-22	Revised 2021-22	Proposed 2022-23
<b>Mill Levy (mills)</b>				
Abatements	0.315	0.250	0.220	0.220
Election	10.253	10.077	9.490	9.490
General Fund-School Finance	25.023	25.023	26.023	26.023
General Fund Total:	35.591	35.350	35.733	35.733
Bond Redemption	7.810	7.537	7.290	7.290
Transportation	0.992	0.957	0.921	0.921
Operations & Technology	4.000	4.000	4.000	4.000
<b>Total Mill Levy:</b>	<b>48.393</b>	<b>47.844</b>	<b>47.944</b>	<b>47.944</b>
<b>Assessed Valuation</b>	\$ 7,362,282,619	\$ 7,619,962,511	\$ 7,923,145,450	\$ 7,923,145,450
<b>Enrollment (heads)</b>				
K-12 Enrollment	27,452	28,378	27,737	27,678
Pre-K Enrollment	707	707	663	663
Online Enrollment	938	287	376	226
<b>Total Enrollment:</b>	<b>29,097</b>	<b>29,372</b>	<b>28,776</b>	<b>28,567</b>
<b>Funded Pupil Count (FTE)</b>				
Elementary	10,950.0	11,551.0	11,209.5	11,372.5
Middle	6,413.0	6,710.0	6,416.5	6,290.0
Senior	10,052.5	10,052.5	9,597.0	9,960.0
Preschool	378.0	378.0	354.5	356.0
Online	906.5	287.0	368.5	226.0
<b>Total Student FTE:</b>	<b>28,700.0</b>	<b>28,978.5</b>	<b>27,946.0</b>	<b>28,204.5</b>
Averaged Funded Pupil Count				
General Fund	25,086.5	25,989.5	24,895.0	25,290.5
Charter Fund	2,329.0	2,324.0	2,328.0	2,332.0
Preschool Fund	378.0	378.0	354.5	356.0
Online FTE	906.5	287.0	368.5	226.0
<b>Total Student FTE:</b>	<b>28,700.0</b>	<b>28,978.5</b>	<b>27,946.0</b>	<b>28,204.5</b>
<b>Revenues (dollars):</b>				
<b>Per Pupil Revenue (PPR)</b>	<b>\$ 7,894</b>	<b>\$ 8,766</b>	<b>\$ 8,834</b>	<b>\$ 9,444</b>

## Appendix A: Budget Fact Sheet (continued)

	Revised 2020-21	Adopted 2021-22	Revised 2021-22	Proposed 2022-23
<b>Total Program Funding (dollars)</b>				
Property Taxes *	\$ 184,236,627	\$ 184,226,972	\$ 193,212,393	\$ 210,972,211
Specific Ownership Taxes	10,765,860	11,254,436	11,542,487	11,888,778
State Equalization	45,057,211	63,887,877	55,314,546	50,167,884
<b>Total Program Funding:</b>	<b>\$ 240,059,698</b>	<b>\$ 259,369,285</b>	<b>\$ 260,069,426</b>	<b>\$ 273,028,873</b>
<b>Benefits (percentage)</b>				
PERA**	20.90%	20.90%	20.90%	21.40%
Medicare	1.45%	1.45%	1.45%	1.45%
Long Term Disability	0.18%	0.16%	0.16%	0.16%
<b>Subtotal % of Salary:</b>	<b>22.53%</b>	<b>22.51%</b>	<b>22.51%</b>	<b>23.01%</b>
<b>Employer Contribution (annual)</b>				
Health Insurance	\$7,500	\$7,656	\$7,656	\$7,920
Dental Insurance	528	540	540	564
Life Insurance	23	45	45	45
Employee Assistance Program	17	17	17	19
Flex Benefit Spending***	120	120	120	120
<b>Employer contribution</b>	<b>\$8,188</b>	<b>\$8,378</b>	<b>\$8,378</b>	<b>\$8,668</b>
<b>Sub Rates (dollars)</b>				
Sub Rates Per Day	\$55.00 half - \$100.00 full	\$55.00 half - \$100.00 full	\$92.50 half - \$175.00 full	\$65.00 half - \$115.00 full
Sub Rates Per Day w/ benefits	\$67.02 half - \$121.85 full	\$67.38 half - \$122.85 full	\$113.17 half - \$214.12 full	\$79.96 half - \$141.46 full
<b>Curriculum Rate (hourly)</b>				
Medicare	\$34.22	\$34.22	\$35.24	\$36.47
PERA	0.50	0.50	0.51	0.53
<b>Total</b>	<b>\$41.87</b>	<b>\$41.87</b>	<b>\$43.12</b>	<b>\$44.80</b>
<b>Grants (percentage)</b>				
Indirect Cost Rate	5.30%	5.30%	5.83%	5.83%
<b>Mileage Rate (dollars)</b>				
	\$0.560/mile	\$0.560/mile	\$0.585/mile	\$0.585/mile
<b>Activity Trip Rates (dollars)</b>				
District Sponsored Trips:				
- Surcharge per trip	\$ 30.34/trip	\$ 30.34/trip	\$ 30.34/trip	\$ 30.34/trip
- Driver	\$ 19.94/hour	\$ 19.94/hour	\$ 19.94/hour	\$ 19.94/hour
- Mileage Rate	\$ 1.04/mile	\$ 1.04/mile	\$ 1.04/mile	\$ 1.04/mile
Non-District Trips:				
- Driver	\$ 39.00/hour	\$ 39.00/hour	\$ 39.00/hour	\$ 39.00/hour
- Mileage Rate	\$ 1.45/mile	\$ 1.45/mile	\$ 2.50/mile	\$ 2.50/mile
- Trip Surcharge	\$20.00	\$20.00	\$20.00	\$20.00

\* Subject to change and does not include an estimated uncollected tax amount.

\*\* Rate increase effective July 1, 2022.

\*\*\* Employer contribution is dependent on employee enrollment into plan.

## Appendix B: Mill Levies History

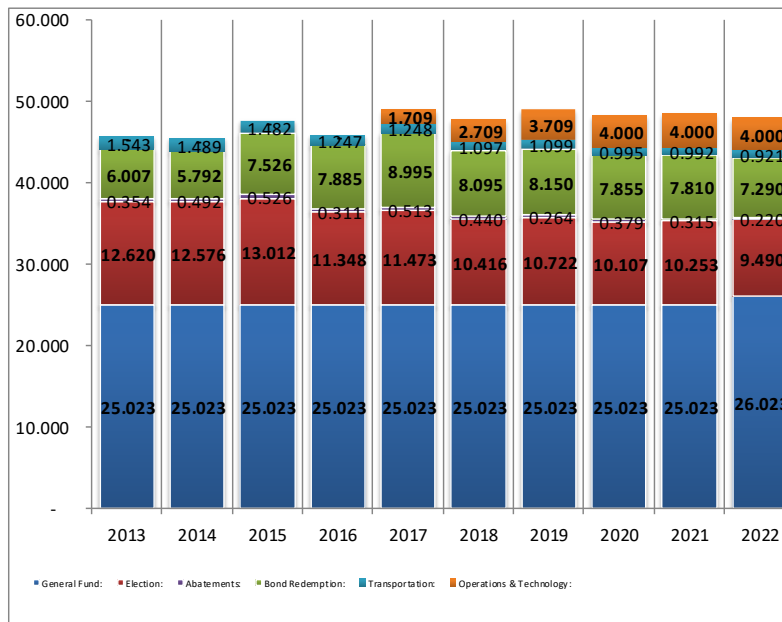
For Collection In Year	General Fund	Bond Redemption Fund	Transportation Fund	Capital Reserve Fund	Risk Management Fund	Operations & Technology Fund	ADA / Asb	Total
1996	40.640	5.000	N/A	N/A	N/A	N/A	N/A	45.640
1997	40.437	6.306	N/A	N/A	N/A	N/A	N/A	46.743
1998	40.525	4.819	N/A	N/A	N/A	N/A	N/A	45.344
1999	44.356	6.000	N/A	N/A	N/A	N/A	N/A	50.356
2000	38.978	5.022	N/A	N/A	N/A	N/A	N/A	44.000
2001	38.191	4.699	N/A	N/A	N/A	N/A	N/A	42.890
2002	31.274	3.533	N/A	N/A	N/A	N/A	N/A	34.807
2003	35.006	3.518	N/A	N/A	N/A	N/A	N/A	38.524
2004	34.378	3.877	N/A	N/A	N/A	N/A	N/A	38.255
2005	34.418	3.005	N/A	N/A	N/A	N/A	N/A	37.423
2006	33.346	3.274	1.065	N/A	N/A	N/A	N/A	37.685
2007	33.153	4.902	1.509	N/A	N/A	N/A	N/A	39.564
2008	32.309	4.142	1.414	N/A	N/A	N/A	N/A	37.865
2009	32.125	5.429	1.559	N/A	N/A	N/A	N/A	39.113
2010	31.938	6.565	1.496	N/A	N/A	N/A	N/A	39.999
2011	36.547	5.791	1.500	N/A	N/A	N/A	N/A	43.838
2012	37.300	5.999	1.544	N/A	N/A	N/A	N/A	44.843
2013	37.997	6.007	1.543	N/A	N/A	N/A	N/A	45.547
2014	38.091	5.792	1.489	N/A	N/A	N/A	N/A	45.372
2015	38.561	7.526	1.482	N/A	N/A	N/A	N/A	47.569
2016	36.682	7.885	1.247	N/A	N/A	N/A	N/A	45.814
2017	37.009	8.995	1.248	N/A	N/A	1.709	N/A	48.961
2018	35.879	8.095	1.097	N/A	N/A	2.709	N/A	47.780
2019	36.009	8.150	1.099	N/A	N/A	3.709	N/A	48.967
2020	35.509	7.855	0.995	N/A	N/A	4.000	N/A	48.359
2021	35.591	7.810	0.992	N/A	N/A	4.000	N/A	48.393
2022	35.733	7.290	0.921	N/A	N/A	4.000	N/A	47.944
2023*	36.531	7.254	0.916	N/A	N/A	4.000	N/A	48.701
2024*	35.253	7.000	0.884	N/A	N/A	4.000	N/A	47.137
2025*	35.076	6.965	0.880	N/A	N/A	5.000	N/A	47.921

\*Estimated

## Appendix C: Boulder Valley School District - Total Mill Levy

Each year represents the collection year for mill levies certified in December of the prior year.

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Bond Redemption:	5.791	5.999	6.007	5.792	7.526	7.885	8.995	8.095	8.150	7.855	7.810	7.290
Transportation:	1.500	1.544	1.543	1.489	1.482	1.247	1.248	1.097	1.099	0.995	0.992	0.921
Abatements:	0.186	0.181	0.354	0.492	0.526	0.311	0.513	0.440	0.264	0.379	0.315	0.220
Election:	11.338	12.096	12.620	12.576	13.012	11.348	11.473	10.416	10.722	10.107	10.253	9.490
General Fund:	25.023	25.023	25.023	25.023	25.023	25.023	25.023	25.023	25.023	25.023	25.023	26.023
Operations & Technology:	-	-	-	-	-	-	1.709	2.709	3.709	4.000	4.000	4.000
<b>Total Mill Levy:</b>	<b>43.838</b>	<b>44.843</b>	<b>45.547</b>	<b>45.372</b>	<b>47.569</b>	<b>45.814</b>	<b>48.961</b>	<b>47.780</b>	<b>48.967</b>	<b>48.359</b>	<b>48.393</b>	<b>47.944</b>



### Notes:

- Total 2021 assessed valuation for the 2021-22 fiscal year was certified at: \$7,923,145,450
- Transportation mills are capital construction mill levies.
- Bond Redemption Mills are capital construction mill levies.
- Operations & Technology mills are capital construction, maintenance, and technology mill levies.
- Abatement Mills are related to assessed valuation appeals.
- Election Mills are mills for additional funding in the form of overrides approved by voters. Note increases for Election Mills in years following the 2002 and 2010 Referendums.
- General Fund Mills are associated with School Finance Act funding.

## Appendix D: Historical Assessed Valuation Information

For Collection in Year	Assessed Valuation	Percentage Valuation Change From Prior Year	Mill Levy	Estimated Actual Market Value
1996	2,086,632,190	14.61%	45.640	-
1997	2,161,110,090	3.57%	46.743	-
1998	2,301,159,440	6.48%	45.344	16,388,753,557
1999	2,395,324,350	4.09%	50.356	16,807,482,051
2000	2,801,776,710	16.97%	44.000	19,668,035,517
2001	2,963,535,310	5.77%	42.890	20,601,038,329
2002	3,783,288,590	27.66%	34.807	27,110,806,850
2003	3,856,639,869	1.94%	38.524	27,573,225,209
2004	3,982,709,224	3.27%	38.255	31,624,551,624
2005	3,986,744,431	0.10%	37.423	31,834,021,863
2006	4,154,385,863	4.20%	37.685	33,273,880,826
2007	4,164,972,283	0.25%	39.564	33,586,945,608
2008	4,628,081,788	11.12%	37.865	36,648,062,817
2009	4,681,607,636	1.16%	39.113	37,827,103,800
2010	4,878,665,186	4.21%	39.999	38,364,291,949
2011	4,865,464,097	-0.27%	43.838	38,538,770,816
2012	4,727,938,464	-2.83%	44.843	39,739,863,309
2013	4,732,098,623	0.09%	45.547	39,966,908,824
2014	4,903,070,971	3.61%	45.372	41,090,894,471
2015	4,927,017,542	0.49%	47.569	41,411,589,636
2016	5,852,367,168	18.78%	45.814	49,246,579,486
2017	5,849,778,120	-0.04%	48.961	49,607,874,852
2018	6,657,108,440	13.80%	47.780	60,525,069,082
2019	6,644,953,607	-0.18%	48.967	60,852,706,558
2020	7,334,630,164	10.38%	48.359	67,882,694,919
2021	7,362,282,619	0.38%	48.393	68,222,108,394
2022*	7,923,145,450	7.62%	47.944	68,563,218,936
2023*	7,962,761,177	0.50%	48.701	68,906,035,030
2024*	8,241,457,818	3.50%	47.137	71,317,746,256
2025*	8,282,665,108	0.50%	47.921	71,674,334,988

\*Estimated values



## Appendix E: Schedule of Annual Property Tax Burden on Homeowners

Assessed (Taxable) Value of Home = \$100,000

Assessment Year	2017-18		2018-19		2019-20		2020-21		2021-22		Change from 2020-21 to 2021-22
	Taxes Paid		Taxes Paid		Taxes Paid		Taxes Paid		Taxes Paid		Increase/ (Decrease)
	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	
General Fund											
School Finance Act	25.023	\$ 180.17	25.023	\$ 180.17	25.023	\$ 180.17	25.023	\$ 178.91	26.023	\$ 186.06	\$ (1.25)
Budget Elections	10.416	75.00	10.722	77.20	10.107	72.77	10.253	73.31	9.490	67.85	\$ 0.54
Abatements & Refunds	0.440	3.17	0.264	1.90	0.379	2.73	0.315	2.25	0.220	1.57	\$ (0.48)
Bond Redemption Fund	8.095	58.28	8.150	58.68	7.855	56.56	7.810	55.84	7.290	52.12	\$ (0.71)
Transportation Fund	1.097	7.90	1.099	7.91	0.995	7.16	0.992	7.09	0.921	6.59	\$ (0.07)
Operations & Technology Fund	2.709	19.50	3.709	26.70	4.000	28.80	4.000	28.60	4.000	28.60	\$ (0.20)
TOTAL	47.780	\$ 344.02	48.967	\$ 352.56	48.359	\$ 348.18	48.393	\$ 346.01	47.944	\$ 342.80	\$ (2.17)

## Appendix F: Property Tax Levies and Collections (Unaudited)

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collected	Delinquent Tax Collections	Total Collections	
						Amount	Percent of Levy
2011	2012	212,014,945	207,164,133	97.71%	167,457	207,331,590	97.79%
2012	2013	215,532,897	209,935,274	97.40%	126,768	210,062,042	97.46%
2013	2014	222,462,137	218,064,909	98.02%	151,746	218,216,655	98.09%
2014	2015	234,373,297	230,424,752	98.32%	102,815	230,527,567	98.36%
2015	2016	268,120,350	262,344,109	97.85%	340,674	262,684,783	97.97%
2016	2017	286,410,987	281,318,011	98.22%	303,124	281,621,135	98.33%
2017	2018	318,076,641	312,944,753	98.39%	183,882	313,128,635	98.44%
2018	2019	325,866,589	319,729,679	98.12%	185,963	319,915,642	98.17%
2019	2020	354,695,380	348,098,247	98.14%	261,671	348,359,918	98.21%
2020	2021	356,282,943	348,288,095	97.76%	296,570	348,584,665	97.84%

Note: Collections through July 31, except for the 2019 levy year, for which collections are through August 31.

Source: Boulder County, Broomfield County, and Gilpin County Assessor's Office



## Appendix G: Demographic and Economic Statistics

(Unaudited)

<b>Fiscal Year</b>	<b>*Estimated Population(1)</b>	<b>**Personal Income(1) (millions)</b>	<b>**Per Capita Personal Income(1)</b>	<b>***Enrollment (Student (Funded FTE))</b>	<b>**Unemployment Rate(1)</b>
2012	305,316	16,604	54,341	28,317.5	6.200%
2013	310,053	17,308	55,705	28,538.3	6.100%
2014	313,087	18,492	58,917	28,959.2	5.200%
2015	318,933	19,233	60,220	29,398.3	3.500%
2016	322,201	20,528	63,707	29,702.0	2.900%
2017	323,367	21,940	68,027	29,673.2	2.000%
2018	325,637	23,233	71,206	29,822.3	2.700%
2019	327,164	24,603	74,533	29,766.0	2.600%
2020	328,004	26,054	78,016	30,302.0	9.600%
2021	328,972	27,590	81,662	28,699.0	5.500%

Source: \* Colorado State Demography Office. Most recent two years are projections.

\*\* Colorado Department of Labor. Most recent two years are projections.

\*\*\* Boulder Valley School District RE-2

Note: (1) Amounts are for Boulder County

## Appendix H: History of School Finance Act

### Entitlement per Pupil Funding

School Year	Budgeted Per Pupil Funding	Student Enrollment	Change in Funded Enrollment from Prior Year	% Change From Prior Year	Funded Pupil Count (FTE)	Audited Funded Pupil Count (FTE)	% Increase of Funded Pupil Count	Increase in # of Funded Pupils from Prior Year
CY 1988	\$4,086	20,852				19,963.0		
CY 1989	\$4,051	20,835	(17)		19,997.0			
CY 1990	\$4,092	21,015	180		20,111.5			
CY 1991	\$4,181	21,529	514		20,559.5			
TFY 1992	\$4,256	22,667	1,138		21,582.0			
1992-93	\$4,238	23,676	1,009	4.45%	21,591.0	22,644.0		
1993-94	\$4,094	24,197	521	2.20%	22,521.3	23,132.0	2.16%	488.0
1994-95	\$4,108	24,791	594	2.45%	24,184.5	23,664.0	2.30%	532.0
1995-96	\$4,331	25,272	481	1.94%	24,202.0	24,124.0	1.94%	460.0
1996-97	\$4,478	25,696	424	1.68%	24,597.0	24,582.0	1.90%	458.0
1997-98	\$4,609	26,210	514	2.00%	25,136.0	25,073.5	2.00%	491.5
1998-99	\$4,779	26,918	708	2.70%	25,772.0	25,732.5	2.63%	659.0
1999-00	\$4,899	27,040	122	0.45%	26,111.0	25,942.5	0.82%	210.0
2000-01	\$5,097	27,500	460	1.70%	26,342.5	26,311.5	1.42%	369.0
2001-02	\$5,394	27,943	443	1.61%	26,718.0	26,703.0	1.49%	391.5
2002-03	\$5,755	27,807	(136)	-0.49%	26,635.5	26,629.5	* -0.28%	(73.5)
2003-04	\$5,895	27,860	53	0.19%	26,657.0	26,643.5	* 0.05%	14.0
2004-05	\$6,022 **	27,922	62	0.22%	26,799.0	26,789.5	0.55%	146.0
2005-06	\$6,104 **	27,921	(1)	0.00%	26,739.5	26,741.0	* -0.18%	(48.5)
2006-07	\$6,315	28,196	275	0.98%	26,914.0	26,914.5	0.65%	173.5
2007-08	\$6,606	28,483	287	1.02%	27,229.0	27,222.5	1.14%	308.0
2008-09	\$6,830	28,616	133	0.47%	27,458.2	27,455.2	0.85%	232.7
2009-10	\$7,003 **	28,838	222	0.78%	27,673.3	27,670.8	0.79%	215.6
2010-11	\$6,721	29,319	481	1.67%	28,148.8	28,144.3	1.71%	473.5
2011-12	\$6,375	29,544	225	0.77%	28,317.5	28,317.5	0.62%	173.2
2012-13	\$6,375	29,717	173	0.59%	28,538.3	28,536.3	0.77%	218.8
2013-14	\$6,546	30,135	418	1.41%	28,959.2	28,952.7	1.46%	416.4
2014-15	\$6,935	30,566	431	1.43%	29,397.3	29,396.3	1.53%	443.6
2015-16	\$7,204	30,875	309	1.01%	29,702.3	29,702.3	1.04%	306.0
2016-17	\$7,351	30,836	(39)	-0.13%	29,673.2	29,672.2	-0.10%	(30.1)
2017-18	\$7,572	30,982	146	0.47%	29,822.0	29,820.5	0.50%	148.3
2018-19	\$8,059	30,880	(102)	-0.33%	29,765.9	29,765.9	-0.18%	(54.6)
2019-20	\$8,421	30,718	(162)	-0.52%	30,302.4			
2020-21	\$7,894	29,096	(1,622)	-5.28%	28,699.0			
2021-22	\$8,834	28,776	(320)	-1.10%	27,946.0			
2022-23	\$9,444	28,567	(209)	-0.73%	28,204.5			

The Public School Finance Act was enacted in 1988 and revised in 1994.

\* Note the averaged funded pupil count for 2002-03 was 26,666.5, for 2003-04 was 26,650.7, 2005-06 was 26,790.3, 2016-17 was 29,675.7, for 2018-19 was 29,794.2, for 2020-21 was 30,410.2, and in 2021-22 was 29,439.6FTE.



## Appendix I: Principal Property Taxpayers

Current Year and Nine Years Ago

(Unaudited)

Taxpayer	2021			2012		
	Rank	Assessed Valuation	Percentage of Total Assessed Valuation	Rank	Assessed Valuation	Percentage of Total Assessed Valuation
Public Service Co of Colorado	1	110,966,659	1.51%	1	73,809,278	1.56%
Flatiron Property Holding LLC	2	51,732,960	0.70%			
Oracle America Inc	3	47,881,460	0.65%	2	43,779,080	0.93%
Ball Corporation	4	46,525,162	0.63%	6	28,425,431	0.60%
GPIF Flatiron Business Park LLC	5	45,668,027	0.62%			
Google Inc	6	33,078,923	0.45%			
IBM Corporation	7	32,918,047	0.45%	3	38,737,971	0.82%
Charlotte Ball Seymour Childrens Trust	8	30,981,616	0.42%			
FSP Corp (380 & 390 Interlocken)	9	26,361,010	0.36%	10	18,488,950	0.39%
Centurylink Communications Co LLC (formerly Level 3)	10	26,077,238	0.35%	7	27,984,520	0.59%
Flatiron Holding LLC				4	38,280,000	0.81%
Qwest Corporation				5	32,236,304	0.68%
Macerich Twenty Ninth Street LLC				8	25,735,968	0.54%
Roche Colorado Corporation				9	19,308,741	0.41%
Subtotal		452,191,102	6.14%		346,786,243	7.33%
Remaining Assessed Valuation		6,909,791,517	93.86%		4,381,152,221	92.67%
Total Assessed Valuation		<u>\$7,361,982,619</u>	<u>100.00%</u>		<u>\$4,727,938,464</u>	<u>100.00%</u>

Source: Boulder County and Broomfield County Assessors' Office

## Appendix J: Principal Employers

Current Year and Nine Years Ago  
(Unaudited)

Employer	2021			2012		
	Rank	Number of Employees	Percentage of Total County Employment	Rank	Number of Employees	Percentage of Total County Employment
University of Colorado	1	9,473	4.00%	1	7,260	3.51%
Boulder Valley School District	2	4,500	1.90%	2	4,000	1.93%
St. Vrain Valley School District	3	3,393	1.43%	5	3,238	1.57%
Ball Corporation (including Ball Aerospace)	4	2,560	1.08%	6	3,100	1.50%
Medtronic Surgical Technologies (formerly Covidien)	5	2,470	1.04%			
Boulder Community Hospital	6	2,380	1.01%	9	1,674	0.81%
Boulder County	7	1,959	0.83%	8	1,808	0.87%
CenturyLink (formerly Level 3 Communications, Inc.)	8	1,850	0.78%	7	2,298	1.11%
Oracle	9	1,620	0.68%	4	3,300	1.60%
SCL Health System Office	10	1,530	0.65%			
International Business Machines				3	3,400	1.64%
Exempla Good Samaritan				10	1,374	0.66%
Subtotal		31,735	13.40%		31,452	15.20%
Other Employers		204,813	86.60%		175,334	84.80%
Total		236,548	100.00%		206,786	100.00%

Source: BizWest 2021 Book of Lists and U.S. Bureau of Labor Statistics (for Boulder County and Broomfield County labor force)



## Appendix K: Computation of General Obligation Debt

Direct and Overlapping

June 30, 2021

(Unaudited)

	Outstanding General Obligation Debt	Percentage Applicable to the District (2)	Amount of Outstanding Debt Applicable to the District
Overlapping Debt			
Boulder Central Area General Improvement District	2,375,000	100.00%	2,375,000
City of Boulder	9,810,000	100.00%	9,810,000
City of Lafayette	5,000,000	100.00%	5,000,000
City of Louisville	25,165,000	100.00%	25,165,000
Colorado Tech Center Metropolitan District	6,540,000	100.00%	6,540,000
Interlocken Consolidated Metropolitan District	62,420,000	100.00%	62,420,000
Lafayette Corp Campus General Improvement District	1,760,000	100.00%	1,760,000
Lafayette Tech Center General Improvement District	1,555,000	100.00%	1,555,000
Mountain View Fire Protection District	5,170,000	7.97%	412,025
Nederland Community Library District	1,389,200	100.00%	1,389,200
North Metro Fire Rescue District	11,670,000	20.88%	2,436,696
Pine Brook Water District	2,844,998	100.00%	2,844,998
Sugar Loaf Fire Protection District	82,841	100.00%	82,841
Superior/McCaslin Interchange District	1,295,000	100.00%	1,295,000
Town of Erie	13,000,000	1.96%	254,800
Town of Nederland	225,000	100.00%	225,000
Subtotal Overlapping Debt			123,565,560
School District Direct Debt (1)			850,960,459
Total Direct and Overlapping Debt			<u>\$ 974,526,019</u>

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of outstanding debt of the overlapping governments that is borne by the taxpayers of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account.

### Notes:

- (1) Balance as of June 30, 2021
- (2) The Percentage Applicable to the district is calculated by taking the percentage of the government's assessed value which is located within the boundaries of the district.

Source: Boulder Valley School District RE-2 and individual entities and the Boulder County, Broomfield County and Gilpin County Assessor's Office.

## Appendix L: Debt Schedules

### General Obligation Debt: Outstanding Bond Issues

The Building Fund records the revenues and expenditures related to the \$576.5M capital improvement bond issue approved by voters on November 4, 2014. The funds will be utilized in accordance with the [Educational Facilities Master Plan](#) that was approved by the Board of Education on August 12, 2014.

In April 2015, BVSD issued the first set of bonds for the \$576.5M capital improvement bond issue. Proceeds from the \$250.0M issuance funded the first phase of the bond program.

In March 2017, BVSD issued the second set of bonds for the \$576.5M capital improvement bond issue. Proceeds from the \$190M issuance are currently funding projects as outlined in the 2014 Building Fund Project List located in the Financial Section of this document. And on March 6, 2019, the district issued the third set of bonds for the \$576.5M capital improvement bond issue. On March 6, 2019, the district issued \$136,520,000 of General Obligation Bonds, Series 2019A, which was the remaining amount authorized. Proceeds from the \$136.5M issuance are currently funding bond projects.

General obligation bonds payable at June 30, 2021, are comprised of the following issues:

\$136,520,000 General Obligation Bonds, Series 2019A.		
Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2048. Interest accrues at rates ranging from 5.00% to 6.00%.		
		\$ 129,385,000
\$162,745,000 General Obligation Refunding Bonds, Series 2019B.		
Issued to refund the General Obligation Bonds, Series 2009. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2034. Interest accrues at rates ranging from 3.00% to 5.00%.		
		147,425,000
\$190,000,000 General Obligation Bonds, Series 2017A.		
Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2047. Interest accrues at rates ranging from 5.00% to 5.25%.		
		190,000,000
\$93,740,000 General Obligation Refunding Bonds, Series 2017B.		
Issued to refund the General Obligation Bonds, Series 2007. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2028. Interest accrues at rates ranging from 2.00% to 4.00%.		
		69,210,000
\$250,000,000 General Obligation Bonds, Series 2015.		
Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2044. Interest accrues at rates ranging from 4.00% to 5.00%.		
		<u>235,000,000</u>
Total		<u>\$ 771,020,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 21,755,000	\$ 35,312,650	\$ 57,067,650
2023	22,840,000	34,239,100	57,079,100
2024	18,125,000	33,282,575	51,407,575
2025	18,975,000	32,411,025	51,386,025
2026	19,865,000	31,497,025	51,362,025
2027 - 2031	114,155,000	142,333,888	256,488,888
2032 - 2036	142,565,000	113,527,475	256,092,475
2037 - 2041	178,465,000	76,222,500	254,687,500
2042 - 2046	193,200,000	28,643,787	221,843,787
2047 - 2049	41,075,000	2,267,700	43,342,700
Total	<u>\$ 771,020,000</u>	<u>\$ 529,737,725</u>	<u>\$ 1,300,757,725</u>



## Appendix M: School District Comparisons

### Revenue (Budget)

2019-20		Funded Pupil Count	On-Line Pupil Count	Total Program Funding	Total Negative Factor	Adjusted Total Program Funding	Assessed Valuation	Mill Levy	Property Tax	Specific Ownership Tax	State Share	Override Revenue
School District												
Littleton 6	Total	14,792.1	0.0	\$130,175,078	(\$9,143,860)	\$121,031,218	\$1,975,288,849	25.353	\$50,079,498	\$3,290,539	\$67,661,182	\$28,813,581
	Per Pupil			\$8,800	(\$618)	\$8,182	\$133,537		\$3,386	\$222	\$4,574	\$1,948
St. Vrain Valley RE-1J	Total	31,300.8	0.0	\$279,168,860	(\$19,609,597)	\$259,559,263	\$4,176,299,241	24.995	\$104,386,600	\$5,296,836	\$149,875,827	\$32,635,664
	Per Pupil			\$8,919	(\$626)	\$8,292	\$133,425		\$3,335	\$169	\$4,788	\$1,043
Poudre R 1	Total	31,428.3	260.0	\$275,264,074	(\$19,335,314)	\$241,222,444	\$3,740,344,095	27.000	\$100,989,291	\$8,137,164	\$132,095,989	\$61,012,147
	Per Pupil			\$8,278	(\$581)	\$7,675	\$112,485		\$3,213	\$259	\$4,203	\$1,941
Boulder Valley RE-2J	Total	30,231.4	71.0	\$274,566,209	(\$19,286,294)	\$255,279,915	\$7,334,080,491	25.023	\$183,520,696	\$11,001,477	\$60,757,742	\$68,641,552
	Per Pupil			\$9,082	(\$638)	\$8,444	\$242,598		\$6,071	\$364	\$2,010	\$2,271
Cabrado Springs 11	Total	30,296.9	265.5	\$275,239,521	(\$19,333,590)	\$223,654,069	\$3,026,822,100	20.715	\$62,700,620	\$7,091,649	\$153,861,801	\$30,398,822
	Per Pupil			\$8,060	(\$566)	\$7,382	\$88,641		\$2,070	\$234	\$5,078	\$1,003
Adams-Arapahoe 28J	Total	40,470.7	0.0	\$393,797,563	(\$27,661,436)	\$356,917,114	\$3,177,978,005	26.010	\$82,659,208	\$4,889,147	\$269,368,759	\$37,339,028
	Per Pupil			\$9,730	(\$683)	\$8,819	\$76,591		\$2,042	\$121	\$6,656	\$923
Northglenn-Thomton 12	Total	42,585.9	0.0	\$380,678,870	(\$26,739,943)	\$314,601,180	\$3,057,520,076	27.000	\$82,553,042	\$5,420,158	\$226,627,980	\$35,400,000
	Per Pupil			\$8,045	(\$565)	\$7,387	\$64,614		\$1,939	\$127	\$5,322	\$831
Cherry Creek 5	Total	54,521.6	0.0	\$496,488,038	(\$34,874,701)	\$461,613,337	\$7,060,884,668	18.756	\$132,433,953	\$9,806,865	\$319,372,520	\$84,604,511
	Per Pupil			\$9,106	(\$640)	\$8,467	\$129,506		\$2,429	\$180	\$5,858	\$1,552
Douglas County RE-1	Total	64,110.2	1,924.0	\$582,983,619	(\$40,950,391)	\$536,846,036	\$7,287,446,506	25.440	\$185,392,639	\$15,942,634	\$335,510,762	\$33,713,000
	Per Pupil			\$9,093	(\$639)	\$8,374	\$112,563		\$2,892	\$249	\$5,233	\$526
Denver County 1	Total	90,857.2	256.0	\$857,142,931	(\$60,208,104)	\$796,934,827	\$20,722,174,107	25.541	\$529,265,049	\$28,365,225	\$239,304,553	\$129,959,655
	Per Pupil			\$9,434	(\$663)	\$8,771	\$228,074		\$5,825	\$312	\$2,634	\$1,430
Jefferson R-1	Total	82,545.7	284.0	\$740,111,555	(\$51,987,495)	\$682,694,450	\$10,712,183,770	26.252	\$281,216,248	\$21,298,037	\$380,180,164	\$113,302,585
	Per Pupil			\$8,966	(\$630)	\$8,271	\$128,753		\$3,407	\$258	\$4,606	\$1,373
Peer Group	Total	513,140.8	3,060.5	\$4,685,616,318	(\$329,130,725)	\$4,250,353,853	\$72,271,021,908	24.735	\$1,795,196,843	\$120,539,732	\$2,334,617,278	\$655,820,545
	Per Pupil			\$9,131	(\$107,541)	\$8,283	\$140,841		\$3,498	\$235	\$4,550	\$214,285
<b>State of Colorado</b>		<b>875,526.3</b>	<b>19,967.0</b> (Included in PPC)	<b>\$8,178,317,496</b>	<b>(\$72,396,894.0)</b> <b>(641)</b>	<b>\$7,605,920,602</b> <b>\$8,514</b>	<b>\$131,815,897,393</b> <b>\$147,561</b>		<b>\$2,776,034,751</b> <b>\$3,108</b>	<b>\$201,141,855</b> <b>\$225</b>	<b>\$4,628,743,996</b> <b>\$5,182</b>	<b>\$887,329,244</b>

Source: Colorado Department of Education - Student Accountability Report

There are several notable items regarding district comparisons:

In order to provide a clear representation of revenue versus expenditures for BVSD and other local school districts, 2018-19 data is displayed for both revenues and expenditures.

The Colorado Department of Education defines what information is included in each category, and chooses what items are included or excluded from the total operating expense.

The amounts are higher than what is budgeted because of uncollectible local property taxes. The Boulder Valley School District does not collect 100 percent of local property taxes each year. This does not include the Transportation Mill Levy, or the Bond Redemption Mill Levy, as these revenue sources are specifically related to funds other than the General Operating Fund.



## Appendix M: School District Comparisons (continued)

### Expenditures

(Budget)

2019-20 School District	Funded Pupil Count	Teachers	Administration	Buildings & Facilities Maintenance	Operational Support Expenditures	Textbooks Materials	Total Expenditures	Total Expenditure Per Pupil
Littleton 6	14,792.1	\$ 96,392,727 50.6%	\$ 12,374,433 6.5%	\$ 16,593,828 8.7%	\$ 58,748,874 30.9%	\$ 6,274,533 3.3%	\$ 190,384,394 100.0%	\$ 12,871
St. Vrain Valley RE-1J	31,300.8	\$ 185,020,056 49.2%	\$ 28,726,465 7.6%	\$ 41,578,821 11.0%	\$ 102,234,004 27.2%	\$ 18,761,145 5.0%	\$ 376,320,491 100.0%	\$ 12,023
Poudre R 1	31,745.8	\$ 176,643,155 51.5%	\$ 25,660,687 7.5%	\$ 28,792,313 8.4%	\$ 88,632,380 25.8%	\$ 23,307,005 6.8%	\$ 343,035,540 100.0%	\$ 10,806
Boulder Valley RE-2J	30,302.4	\$ 226,416,557 53.6%	\$ 31,838,787 7.5%	\$ 37,646,102 8.9%	\$ 106,917,038 25.3%	\$ 19,953,416 4.7%	\$ 422,771,900 100.0%	13,952
Colorado Springs 11	30,567.4	\$ 151,352,147 48.0%	\$ 22,476,887 7.1%	\$ 28,630,476 9.1%	\$ 95,298,500 30.2%	\$ 17,457,747 5.5%	\$ 315,215,757 100.0%	10,312
Adams-Arapahoe 28J	40,607.7	\$ 233,764,256 42.1%	\$ 46,819,229 8.4%	\$ 55,739,820 10.0%	\$ 190,572,147 34.3%	\$ 28,288,804 5.1%	\$ 555,184,256 100.0%	13,672
Northglenn-Thornton 12	42,593.4	\$ 239,589,645 53.6%	\$ 31,544,739 7.1%	\$ 32,969,142 7.4%	\$ 126,373,205 28.3%	\$ 16,858,417 3.8%	\$ 447,335,148 100.0%	10,502
Cherry Creek 5	54,539.6	\$ 435,514,590 62.6%	\$ 36,774,051 5.3%	\$ 54,848,058 7.9%	\$ 135,919,327 19.5%	\$ 32,221,363 4.6%	\$ 695,277,389 100.0%	12,748
Douglas County RE-1	66,036.2	\$ 380,153,157 50.9%	\$ 53,270,717 7.1%	\$ 63,589,179 8.5%	\$ 204,836,157 27.4%	\$ 45,162,182 6.0%	\$ 747,011,391 100.0%	11,312
Denver County 1	91,185.2	\$ 518,951,411 38.4%	\$ 114,784,141 8.5%	\$ 105,930,950 7.8%	\$ 497,083,468 36.7%	\$ 116,069,165 8.6%	\$ 1,352,819,134 100.0%	14,836
Jefferson R-1	82,858.7	\$ 456,148,139 47.7%	\$ 79,720,835 8.3%	\$ 88,539,489 9.3%	\$ 270,820,822 28.3%	\$ 60,393,907 6.3%	\$ 955,623,191 100.0%	11,533
Peer Group Total	516,529.3	\$ 3,099,945,838 48.4%	\$ 483,990,971 7.6%	\$ 554,858,178 8.7%	\$ 1,877,435,921 29.3%	\$ 384,747,683 6.0%	\$ 6,400,978,591 100.0%	\$ 12,392

Source:

Colorado Department of Education - Student Accountability Report

There are some notable items regarding district comparisons:

This comparison is based on information gathered by the Colorado Department of Education. While this process provides dated information, it is a consistent comparison using the same data source.

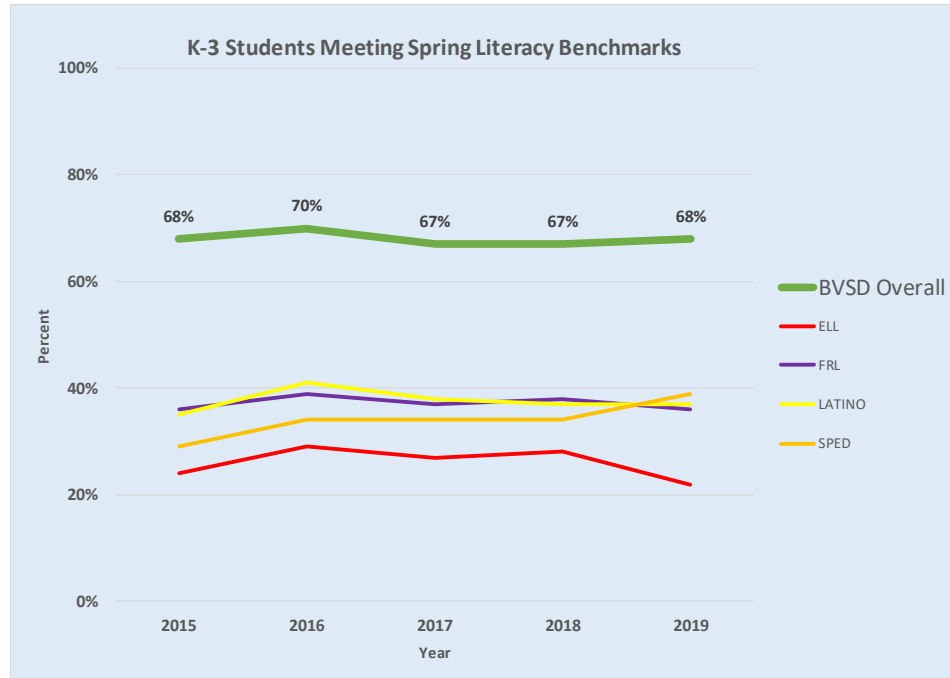
The Colorado Department of Education defines what information is included in each category, and chooses what items are included or excluded from the total operating expense.

The Boulder Valley School District has no knowledge of other districts' procedures for coding expenses and therefore cannot control or verify other district's percentages in each category.

## Appendix N: State Performance Measures

### K-3 Student Meeting Spring Literacy Benchmarks

(Due to COVID, there were no spring 2020 scores to report.)



### PSAT and SAT

Assessment	Possible Score Range	Mean Total Score				BVSD Median of National Percentiles**			
		2017	2018	2019	2021	2017	2018	2019	2021
PSAT9	240-1440	*	1003	1007	995	*	76%	80%	74%
PSAT10	320-1520	1066	1053	1054	1040	76%	76%	75%	73%
SAT	400-1600	1141	1139	1132	1136	74%	76%	73%	71%

\* 2018 was the first year that the PSAT9 was administered as a statewide accountability test.

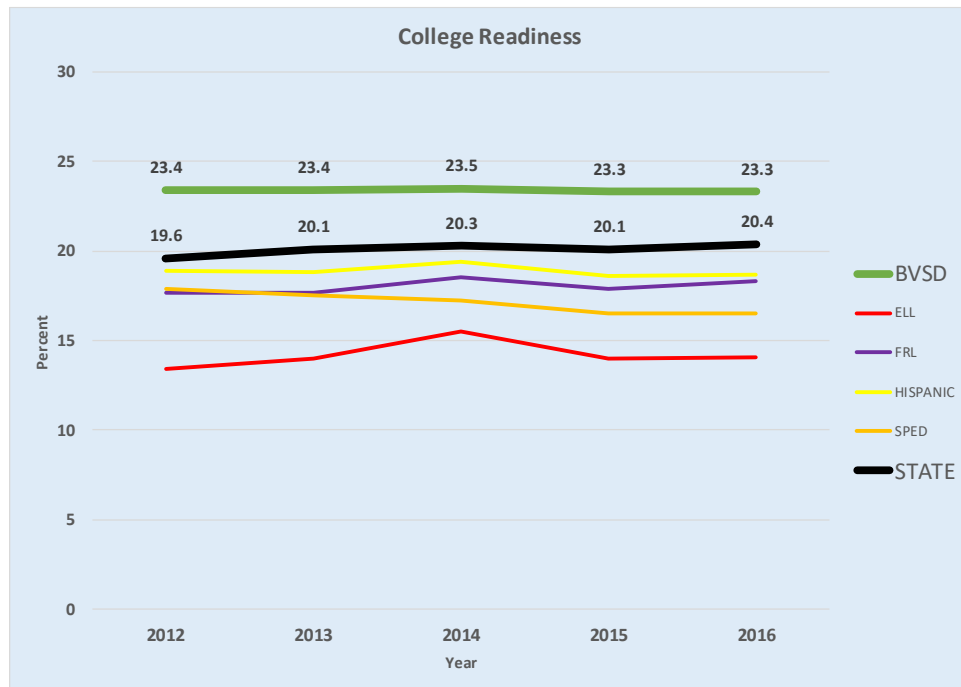
\*\* Every student taking the PSAT / SAT receives a National Percentile Rank score. For example, A student with a 60th-percentile score, scored higher than 60% of other test takers in the United States. The values shown in the above table are the median of BVSD student percentile scores.

\*\* Use added caution in making comparisons with 2021 results, due to relatively low participation rates.

## Appendix N: State Performance Measures (continued)

### College Readiness Overall Average Score Results 2012-2016

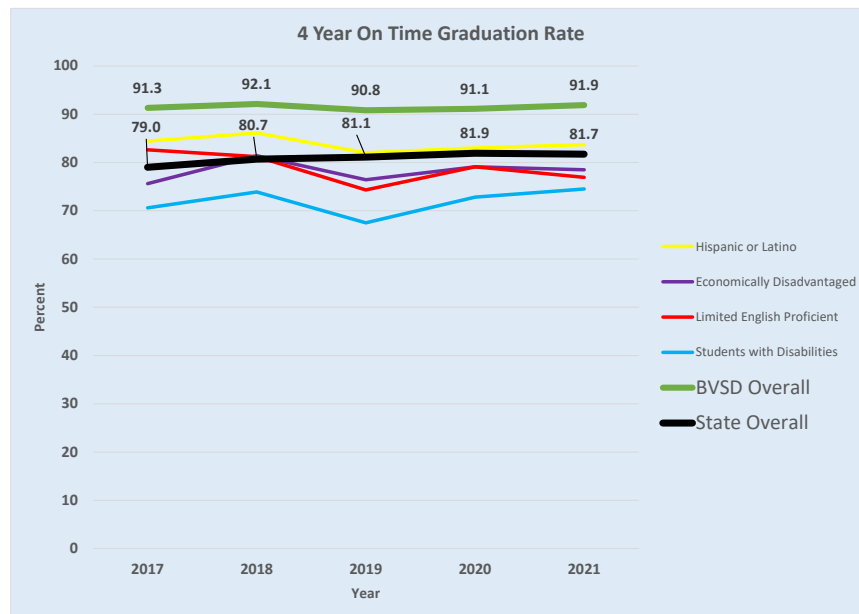
(ACT testing was replaced with PSAT and SAT testing beginning 2017)



## Appendix N: State Performance Measures (continued)

### Graduation Rates

- BVSD's 4-year on-time graduation rate came in at 91.9%, up from 91.1% last year.
- BVSD specific ethnicity breakout: our grad rates increased for students identified as Asian, Hispanic or Latino, White, and Two or More Races. Rates for American Indian/Alaskan Native and Black or African American students decreased from last year. Rates from Native Hawaiian or Other Pacific Islander stayed the same from last year. Our Black, American Indian and Native Hawaiian/Other Pacific Islander groups are quite small so use caution in comparing percentages from one year to the next.
- The increase in graduates with disabilities is 1.7%, graduates identified as Homeless is 10.3%, and graduates that are Gifted and Talented is 1.1%.
- In other categories: Students with limited English Proficiency had a decrease in their graduation rate of 2.2%, students identified as Economically Disadvantaged had a decrease in their graduation rate of .6%, and students identified as Title 1 had a decrease of 9.3%.

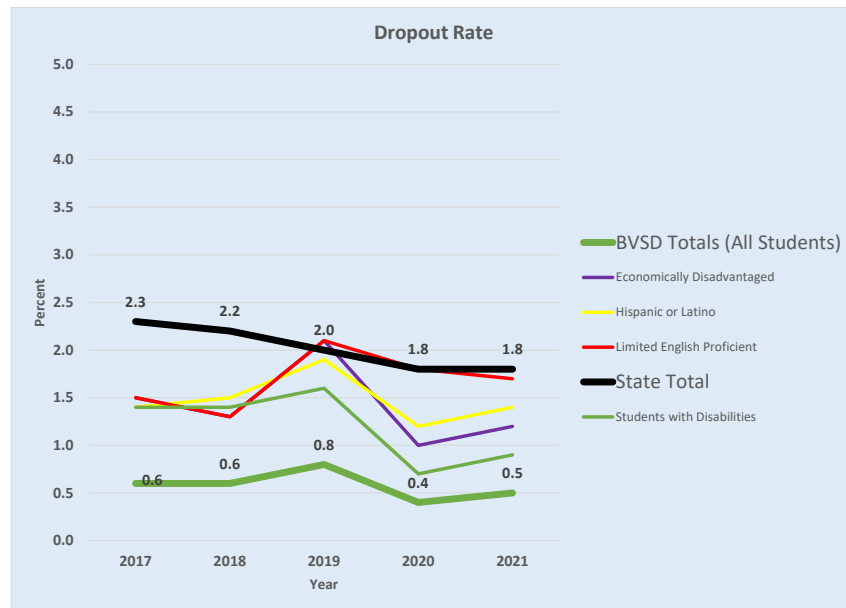


## Appendix N: State Performance Measures (continued)

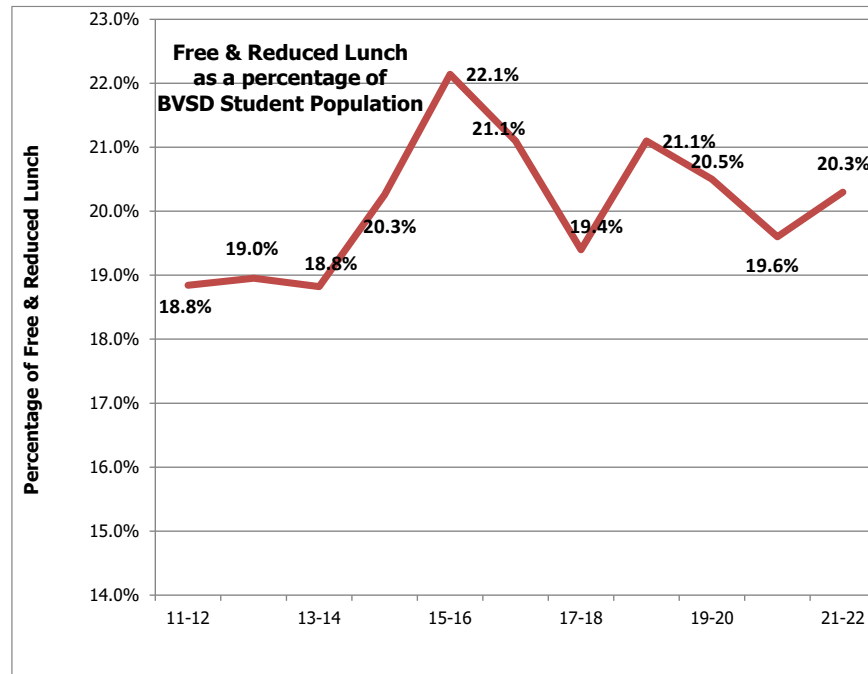
### Dropout Rates

The dropout rate is calculated based on all students enrolled within the district between 7th and 12th grade for the current year.

- BVSD's Dropout rate increased last year from 0.4% to 0.5%, the number of dropouts increased from 72 to 78.
- BVSD specific ethnicity breakout: Our dropout rate decreased for Asian and Two or More Race categories. The dropout rate increased for American Indian or Alaska Native and Hispanic or Latino categories. There was no change in the dropout rate for the Black, White, and Native Hawaiian or Pacific Islander categories.
- In other categories: Students with Limited English Proficiency and Homeless students rates decreased.



## Free or Reduced Lunch Population Rates 2011-2022



## Appendix O: State of Colorado - Critical Dates

Public School Finance Unit, Fiscal Year 2021-22

(Dates for FY23 were not available at the time of this publication.)

May 31	BUDGET. Preparation of budget. Submit the proposed budget to the board of education by May 31 (i.e., thirty days prior to the beginning of the budgeted fiscal year). C.R.S. 22-44-108.
June 10	BUDGET. Notice of budget – publication. Within ten days after submission of the proposed budget, publish a notice stating that the proposed budget is on file, etc., and stating the date, time and place specified when the board of education will consider adoption of the proposed budget. C.R.S. 22-44-109.
June 15	REVENUE DISTRIBUTIONS. Authorize CDE to withhold monthly shares of up-front matching requirement for School-to-Work Alliance Grant (SWAP) and transfer of money directly to Vocational Rehabilitation on behalf of the school district. C.R.S. 22-54-115.
June 25	CASH FLOW. Repay outstanding cash flow loans, if any, to State Treasurer; or later if alternative date provided by the State Treasurer. C.R.S. 22-54-110.
June 25	CASH FLOW. Repay outstanding contingency reserve loans, if any, to CDE based on the agreement in the reserve request; or later if alternative date provided by CDE.
June 30	BUDGET. Formally adopt, by appropriate resolution, the budget, the appropriation resolution and the use of a portion of beginning fund balance resolution, if necessary. C.R.S. 22-44-105, 22-44-107, 22-44 -110.
June 30	GRANTS. Deadline for submission of FY2019-20 ESSA Consolidated Federal Application and Budget to CDE.
June 30	GRANTS. Deadline for submission of IDEA Federal Application Budget to CDE.
July 1	COMPLIANCE. Ensure continuing compliance with financial transparency. C.R.S. 22-44-304.
August 16	SUBMISSION. December financial data pipeline open to begin populating data. Due December 31.
August 25	MILL LEVY CERTIFICATION (preliminary values). County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district. C.R.S. 39-5-128. See also December 10, December 15.
September 15	SUBMISSION. Submit to CDE the pupil transportation reimbursement claim (Form CDE-40). C.R.S. 22-51-105.
September 30	CHARTER SCHOOL. Due date for submission to CDE of charter school expenditure reports reporting capital construction expenditures (Form CCCC-01); submission related to the Office of the State Auditor. C.R.S. 2-3-115; C.R.S. 22-54-124.
September 30	CHARTER SCHOOL. School district provides each charter school an itemized accounting of its central administrative overhead costs. Actual costs shall be the amount charged to the charter school. C.R.S. 22-30.5-112 (within 90 days of fiscal year end).
September 30	CHARTER SCHOOL. School district provides each charter school an itemized accounting of all actual costs of district services the charter school chose to purchase from the district. C.R.S. 22-30.5-112.

## Appendix O: State of Colorado - Critical Dates (continued)

September 30	CSI. The Institute provides to each institute charter school an itemized accounting of all its central administrative overhead costs. Actual costs shall be the amount charged to the charter school. C.R.S. 22-30.5-513.
September 30	CSI. The Institute provides to each institute charter school an itemized accounting of all actual costs of Institute services the charter school chose to purchase from the institute. C.R.S. 22-30.5-513.
September 30	GRANTS. Deadline for submission of IDEA end of year expenditures to CDE.
September 30	GRANTS. Deadline for submission of FY2018-19 ESSA Consolidated Grants Financial Expenditure Report to CDE.
October 1	PUPIL COUNT. Conduct pupil membership count and mileage count. C.R.S. 22-54-103. See also November dates for certification of pupil count. See also November 1 for alternative preschool count date.
October 1	OFFICIAL MILEAGE COUNT. Official mileage count date for the CDE-40; FY21-22 entitlement period.
November 1	PUPIL COUNT. Optional. Conduct Colorado Preschool Program pupil membership count and special education preschool pupils. See also October 1 for alternative preschool count date.
November 10	PUPIL COUNT. Final day to submit October pupil membership count via Data Pipeline. C.R.S. 22-54-112. Submission shall be completed even if the alternative later count date of November 1 is used for preschool pupils. <ul style="list-style-type: none"> <li>The secretary of the board of education of each district shall certify to the state board the pupil enrollment, the online pupil enrollment, the extended high school pupil enrollment, and the preschool program enrollment of the district taken in the preceding October or previously in November.</li> <li>The secretary of the state charter school institute board shall certify to the state board the pupil enrollment and the online pupil enrollment of each institute charter school taken in the preceding October.</li> </ul>
November 19	ELECTIONS. Submit Report of November 2019 Elections to CDE. 1 C.C.R. 13.01.
November 24	PUPIL (DUPLICATE) COUNT. Final day to submit updated October pupil membership count, based on duplicate count decisions, via Data Pipeline.
November 30	FINANCIAL AUDIT. Independent Auditor provides financial audit to the board of education within five months following the close of the fiscal year. C.R.S. 29-1-606.
November 30	FINANCIAL AUDIT. School district entitled to "Additional Funding," if any, submits to CDE a certification signed by its auditor of its projected spending limit pursuant to the Taxpayer's Bill of Rights (TABOR). C.R.S. 22-54-104.3. Note: certification is not required if school district previously held a successful "de-Brucing" election.
November 30	NUTRITION. Submit excess net cash spending plans to CDE School Nutrition Unit for approval. 7 CFR 210.19(a)(1) and 1 C.C.R. 301-11-3.03(8).
December 2	CHARTER SCHOOL. Submit the annual Charter School Capital Construction Funding Eligibility questionnaire. C.R.S. 22-54-124.



## Appendix O: State of Colorado - Critical Dates (continued)

December 10	MILL LEVY CERTIFICATION (final). County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district. C.R.S. 39-1-111; 39-5-128.
December 15	MILL LEVY CERTIFICATION. Certify to board(s) of county commissioners, copied to CDE, the mill levies for the various property tax-supported funds of the district. C.R.S. 22-40-102; 39-5-128. The county(ies) may request copies be sent to the Assessor, the Treasurer and other entities within the county(ies).
December 31	SUBMISSION. Approve Data Pipeline financial data, complete Bolded Balance Sheet Report, Auditor's Integrity Check Report and download final Data Pipeline Reports.
December 31	SUBMISSION. Submit financial audit to CDE and the Office of the State Auditor. Audit must contain the Auditor's Integrity Check Report bound in the audit; include a copy of the Bolded Balance Sheet with the audit submission. Submit the Assurances for Financial Accreditation form. Compliance met by email or postmark date. C.R.S. 29-1-606; 22-11-206.  BONDS. Submit annual financial information under SEC Rules and the Continuing Disclosure Certificate on or before the date specified in the certificate via EMMA Dataport.
January 31	BUDGET. The board may review and change the adopted budget, with respect to both revenues and expenditures, at any time prior to January 31. C.R.S. 22-44-110. Note: depending on the budget adjustment, may require an appropriation resolution and/or a use of a portion of beginning fund balance resolution.
March 1	COMPLIANCE. Post the required FY 2019-2020 financial data file to the district's financial transparency webpage. BrightBytes uses the district's financial data to populate <a href="#">Financial Transparency for Colorado Schools</a> .
1st of Month	GRANTS. Submit requests for funds with the Grants Fiscal Management Services Unit for ESSA federal reimbursement grants.
1st of Month	NUTRITION BEST PRACTICE. Submit Child Nutrition reimbursement claims via the online claim system. 7 CFR Part 210.8(b)(1). Note the guidance from the School Nutrition Unit, <a href="#">School Nutrition Claims</a> .
15th of Month	PUPIL COUNT. Facility School or State Program reports to CDE the number of eligible out-of-district placed pupils, if any, served during the prior calendar month. C.R.S. 22-54-129.
15 <sup>th</sup> of Month	GRANTS. Submit Requests for Funds forms with the Office of Grants Fiscal for IDEA and Competitive federal reimbursement grants.
25th of Month	REVENUE DISTRIBUTIONS. State transmits state share payments to school districts. C.R.S. 22-54-115.
Monthly	REVENUE DISTRIBUTIONS. CDE transmits Per Pupil Capital Construction moneys to charter schools and institute charter schools. C.R.S. 22-54-124.
Monthly	CASH FLOW. Notify CDE of any potential Contingency Reserve assistance needs. Section 22-54-117.
Quarterly	COMPLIANCE. Board of education reviews financial condition of the school district. C.R.S. 22-45-102.
Continuing	BONDS. Upon issuance of bonds or refunding bonds, submit a report within ten days after sale (sixty days for refunding bonds) to the state board of education. C.R.S. 22-42-125; 22-43-108.

**Appendix O: State of Colorado - Critical Dates (continued)**

Continuing	BONDS. Submit via the EMMA Dataport notice of a material event as specified under SEC Rules and Continuing Disclosure Certificate in a timely manner not in excess of ten business days after the occurrence of the event.
Continuing	On or before the 15th day of each month where a juvenile (charged as an adult) is held in jail or facility, the official in charge of the jail or facility shall report to CDE the actual number of juveniles who received education service at the jail or facility during the prior calendar month to whom the school district provided educational services at the jail or facility. On or before the 15th day of each month following a month where a jail or facility reported the number of juveniles who received educational services at the jail of facility, CDE shall pay the school district that provided the educational services the appropriate amount based on the daily rate established for approved facility schools. C.R.S. 22-54-129.
Pupil and At-Risk Count, Transportation.	See additional information, <a href="https://www.cde.state.co.us/cdefinance/auditunit">https://www.cde.state.co.us/cdefinance/auditunit</a> , <a href="https://www.cde.state.co.us/cdefinance/sftransp">https://www.cde.state.co.us/cdefinance/sftransp</a> , <a href="https://www.cde.state.co.us/datapipeline/snap_studentoctober">https://www.cde.state.co.us/datapipeline/snap_studentoctober</a> .
Elections	See Colorado Department of State, Elections and Voting, <a href="http://www.sos.state.co.us/pubs/elections/main.html">http://www.sos.state.co.us/pubs/elections/main.html</a> , and Colorado Association of School Boards, <a href="http://www.casb.org/Domain/112">http://www.casb.org/Domain/112</a> .
EMMA Dataport	<a href="https://dataport.emma.msrb.org/AboutDataport.aspx?ReturnUrl=%2fSubmission%2fSubmission">https://dataport.emma.msrb.org/AboutDataport.aspx?ReturnUrl=%2fSubmission%2fSubmission</a> Portal.aspx

## **Appendix P: Governing Policies**

The following Governing Policies refer to the budget.

### **BBA: School Board Powers and Duties**

The board of education is responsible for the governance of the school district and the protection and acquisition of school district policy. The powers and duties of the board of education are those enumerated in the Colorado school statutes. Prime responsibilities include:

1. Selection of the superintendent of schools.
2. The development of overall policy for the school district and the individual schools.
3. The declaration of objectives and long-range goals.

Board members have an obligation to act in the overall best interests of the students, the schools, and the taxpayers, protecting the assets and assisting in the acquisition of supporting funds. It is the duty of the board to promulgate policies and regulations for faculty, administration, and staff. The board approves graduation requirements, determines curriculum, and approves appointment, promotion, and dismissal of all school district personnel.

The school district, its employees, and any group or organization using the district's buildings and facilities shall comply with all federal and state laws and executive and administrative orders applicable to the school district relating to equal opportunity and nondiscrimination.

Specific powers and duties of the board include:

#### Employees

1. Acceptance, rejection, or modification of recommendations from the superintendent concerning employment, retirement, and termination of all employees.
2. Adoption of salary provisions for all employees, including those groups not represented in negotiating units.
3. Adoption of leave provisions and other fringe benefits.
4. Adoption of personnel policies consistent with sound educational management and planning.

#### Students

1. Acceptance, modification, or rejection of policies recommended by the superintendent of schools on admission, placement, promotion, attendance, expulsion, suspension, graduation, conduct, and discipline.
2. Acceptance, modification, or rejection of policies recommended by the superintendent of schools concerning health services, food services, and transportation services.
3. Fixing of tuition charges and terms of admission for nonresident pupils, and waiving of tuition if necessary for the welfare of the child.
4. A commitment to provide equal access for educational opportunities in accordance with state and federal guidelines.

#### Instruction

1. Adoption of policies and general district goals upon which the instructional programs are based and conducted.
2. Acceptance, modification, or rejection of recommendations by the superintendent of schools on the scope and nature of educational offerings, including the adoption of textbooks to be used. Determination of graduation requirements, years, or grades to be taught.
3. Enforcement of the pertinent statutes of the state of Colorado and the rules and regulations of the state board of education with respect to the educational programs of the district.

**Appendix P: Governing Policies (continued)****BBA: School Board Powers and Duties (continued)**Finance

1. Approval and adoption of an annual budget in consultation with the superintendent of schools.
2. Appropriation of amounts fixed in each annual budget.
3. Authorization for administrative approval of expenditures so budgeted and appropriated.
4. Decisions as to time, size, and sale of bonds and investment of bond proceeds.
5. Preparation of policies for the purchasing, disposal, distribution of supplies, property, and equipment.
6. Approval and adoption of an adequate insurance program.
7. Authorization of the investment and borrowing of funds within the limitations prescribed by law.

Plant

1. Purchasing, holding, and sale of sites.
2. Planning regarding location, design, and building specifications and construction.
3. Employment of architects and contractors.
4. Provisions for operational and maintenance services.
5. Provisions of adequate furnishings for buildings.
6. Provision for health, safety, and welfare for all students and employees within acceptable guidelines for energy conservation.

General

1. Employment of a superintendent of schools, auditor, attorney, and outside consultants, and the evaluation of their services.
2. Approval of the school calendar recommended by the superintendent of schools.
3. Requirement of frequent, thorough reports on the management of operation of the schools.
4. Delegation of the administration of policies and regulations to the superintendent of schools.
5. Delegation of the implementation of policies pertaining to health, safety, and welfare to the superintendent of schools.

LEGAL REFS.: C.R.S. 22-32-109

C.R.S. 22-32-110

AGREEMENT REFS.:

Teachers' agreement, Section A

**DB: Annual Operating Budget**

Both the extent and quality of educational services affect – and are affected by - the financial program. All are governed by policies of the board of education, subject to the state statutes on what studies must be offered by the school district, state statutes regarding the financial resources available to the school district, and by the standards to be observed in the provision of services, facilities, and supplies.

A proposed budget, developed under the direction of the superintendent of schools, is presented to the board of education no later than June 1 each year. A statement shall be submitted with the proposed budget, describing the major objectives of the educational program to be undertaken by the school district during the ensuing fiscal year and the manner in which the budget proposes to fulfill such objectives. The proposed budget will include those elements of revenue and expenditures as prescribed by state statute.

The General Operating Fund budget will be developed on a generally accepted accounting principles (GAAP) basis.

**Appendix P: Governing Policies (continued)****DB: Annual Operating Budget (continued)**Balanced Budget Requirements

In order to ensure its ongoing financial health, the district needs to maintain a positive year-end balance across all funds.

To meet this end, the General Operating Fund budget will be developed so that the total of annual ongoing expenditures and transfers does not exceed annual revenues.

If the General Operating Fund ends any fiscal year with an ending balance beyond required reserves, this amount can only be budgeted for one-time uses in subsequent years. One-time uses will be defined as expenditures, transfers and/or reserves committed to by the district for a finite period of time, on a non-recurring basis. Uses of one-time funds must be approved by the board and be accompanied by a plan for assuring that such uses will not result in an ongoing deficit in future budget years.

Reserve Requirements

To minimize any sudden and unplanned discontinuity to the district's programs and operations, the General Operating Fund budget will be developed containing an ending fund balance equal to required reserves including TABOR, plus a minimum of a 3 percent contingency reserve. This reserve shall be reviewed every year as part of the budget approval process, to determine if a larger reserve is prudent in view of uncertainties in current and future revenue and in district expenses.

Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve, within two years from first dispersal.

The budgets for all other funds will be developed to include, at a minimum, the required TABOR reserve.

**LEGAL REFS.:**

- C.R.S. § 22-44-101-117 (school district budget law)
- C.R.S. § 22-44-201-206 (financial policies and procedures)
- C.R.S. § 22-44-105 (Budget-contents-mandatory)

**AGREEMENT REF.:** Teachers' agreement, Section B

**CROSS REF.:** DB subcodes (all relate to the budget)

**NOTE:** The format and procedures used in developing the school budget must meet requirements of the State Board of Education as set forth in the Financial Policies and Procedures Handbook for public school districts. (C.R.S. § § 22-44-203 and 204)

**DBJ: Budget Transfers**

The Board shall follow state statute regarding the transfer of unencumbered moneys and other funds as specified by state law.

Unencumbered moneys shall not be transferred from one fund to another unless authorized in advance by Board resolution. When a contingency occurs, the Board, by resolution, may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

## **Appendix P: Governing Policies (continued)**

### **DBJ: Budget Transfers (continued)**

#### School Budget Accounts

Principals are responsible for funds budgeted to that school and may transfer moneys between their discretionary accounts. However, moneys in school staffing salary and benefit accounts cannot be transferred without the approval of the Superintendent.

#### Program Budget Accounts

Program managers are responsible for funds budgeted to that program and may transfer discretionary moneys according to procedures established by the program manager. Transfers between programs must have the approval of each program manager's immediate supervisor. All budget transfers require the approval of the Superintendent.

#### **LEGAL REFS.:**

- C.R.S. § 22-32-107 I (*Duties-treasurer*)
- C.R.S. § 22-44-102(3) (*Definitions*)
- C.R.S. § 22-44-106(1) (*Contingency reserve-operating reserve*)
- C.R.S. § 22-44-112 (*Transfer of monies*)
- C.R.S. § 22-44-113 (*Borrowing from funds*)
- C.R.S. § 22-45-103 (1)(a)(II) (*Funds*)
- C.R.S. § 22-54-105 (*Funds*)
- C.R.S. § 24-10-115 (*Authority for public entities to obtain insurance*)

### **DD: Grants Management**

The District encourages and is receptive to financial support from appropriate federal, state, local governmental and private grant-makers to aid in delivery, maintenance, and improvement of District and school educational, support or operational programs.

The term "grant" encompasses all federal, state, and local governmental, corporate or foundation *financial awards* that have *specific performance requirements or conditions* attached and that are *applied for* and accepted by the District.

BVSD is the legal applicant and recipient for all grant funds applied for and received by all of its public schools, programs and departments. Contracts awarded to the District consequent to the receipt of a grant by another agency or institution are considered sub-award grants, and are subject to all of same requirements as awards received directly by BVSD. Grants applied for and received by individual District personnel for personal or professional development purposes are not subject to District policies unless they involve students, use of school property, or require the participation of other District personnel.

The District may apply for and receive grants that support the current BVSD Goals or otherwise improve educational resources. The Board reserves the right to approve or decline any grant application or award based upon established principles, and may delegate this authority to the Superintendent or other staff assigned by the Superintendent.

The opportunity to competitively apply for a grant must be available to all District schools under the same eligibility criteria if a grant is used to fund any school personnel position(s). This provision does not apply to the District itself, which may apply for grants to fund personnel at particular schools based upon established principles and demonstrated differentiated needs, including, but not limited to: student achievement, educational equity and school climate.

## **Appendix P: Governing Policies (continued)**

### **DD: Grants Management (continued)**

Any grant application of \$25,000 or more, or made to a state or federal agency, or requiring the expenditure of non-budgeted District or school funds (i.e. cash matching funds) must be approved by the Board. The Superintendent shall have the authority to approve grants applications from \$2,500 up to \$25,000. The Principal or department director shall have the authority to approve grant applications of less than \$2,500. Schools or District departments may not make applications for grants of more than \$25,000, or to a state, or federal agency, or requiring the expenditure of non-budgeted district or school funds, without submission of an Intent to Apply form to the Superintendent or designee, and his or her signed approval.

The Superintendent shall establish procedures for grant administration and for review and approval of all grant applications. The Superintendent shall provide a quarterly report to the Board of all awarded grants.

#### **DD-R1: Project Partnerships, Sub-Award, Grants, Sub-Contracts Pursuant to Grants, and Third-Party Grants Involving District Personnel, Programs or Facilities**

When BVSD is named by another agency or institution in a grant application as the recipient of payments, goods or services under that grant, this is considered a sub-award grant and it is subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments. Similarly, if BVSD is named by another agency or institution in a grant application as the provider of services under a grant, the same rule applies.

Contracts awarded to the District consequent to the receipt of a grant by another agency or institution are similarly considered sub-award grants and subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments, regardless of whether BVSD is specifically named in the original grant application.

If a grant is written by a third-party agency, organization, institution, individual, or business entity that entails any of the following:

- use of District personnel during work hours;
- contact with students, or research involving students\* or employees;
- changes or additions to District educational programs, student support or teacher support programs;
- changes or additions to District facilities and grounds;
- use of BVSD facilities, personnel, or programs to provide an in-kind match for the grant;
- requirements for future upgrades or maintenance of equipment, software, textbooks, facilities or grounds;  
or
- use of BVSD as the fiscal agent to receive and account for the grant funds

...then this grant is subject to the prior review and approval of BVSD, even if BVSD is not directly named in the application and does not directly receive any financial award through the grant. Other forms of approval may apply (e.g. parental permission; Human Research Committee, etc.) in addition.

BVSD reserves the right to decline to participate in any project initiated by a third party that has not been submitted for District review prior to application for funding AND that has not received the approval of the school district through the Board-designed process prior to the award of funding.

\*See Policy JFJ-E for information regarding student participation in surveys, analyses, or evaluations.



**Appendix P: Governing Policies (continued)****DD-R2: Grants to District Personnel**

Grants applied for and received by individual District personnel for personal, professional or professional development purposes are not subject to District policies unless they involve activities conducted during the normal work day, or involve students, the use of school property, and/or require the participation of other District personnel.

**DEB: Loan Programs (Funds from State Tax Sources)**Short-Term Borrowing

The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances the board may negotiate, under the provisions of Colorado statutes, for a loan in such amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

The board authorizes the president and the superintendent to execute promissory notes on behalf of the school district from time to time as such borrowing of funds becomes necessary and may further authorize them to execute any and all other documents necessary or incidental to the borrowing of funds. By law, these short-term loans must be repaid by the close of the fiscal year in which the loan was received.

State Interest-Free Loan Program

The superintendent shall notify the board when it becomes evident that a General Fund cash deficit will occur in any month in the coming fiscal year. Under such circumstances the board may elect to participate in an interest-free loan program through the state treasurer's office by adopting a resolution approving participation in the program. The loan may not exceed an amount certified by the district's chief financial officer and the superintendent. However, the superintendent may not apply for such loan without a resolution of the board. The state treasurer shall determine the method for calculating cash deficits and appropriate reporting mechanisms.

All loans shall be repaid by June 25 of the fiscal year in which they were made or an alternate date determined by the state treasurer.

Tax Anticipation Notes

The board may issue tax anticipation notes without an election if it determines that taxes due the district will not be received in time to pay projected budgeted expenses. Tax anticipation notes shall mature on or before June 30 of the fiscal year in which the tax anticipation notes were issued.

Tax anticipation notes issued by the district shall not exceed 75 percent of the taxes the district expects to receive in the current fiscal year as shown by the current budget.

**LEGAL REFS.:**

- C.R.S. § 22-40-107 (short term loans)
- C.R.S. § 22-54-110 (loans to alleviate cash flow problems)
- C.R.S. § 29-15-101, et seq. (Tax Anticipation Note Act)

**DEB/DEC/DFC: Revenues From State/Federal Tax Sources**Cooperative Projects — School District Funding

Except for noncategorical state and federal funds received by the School District to support the general fund budget, other outside funds received for any project requiring the expenditure of School District funds and/or the cooperative use of School District facilities on a regularly scheduled basis shall be brought to the Board of Education for authorization before the project is instituted.



**Appendix P: Governing Policies (continued)****DEB/DEC/DFC: Revenues From State/Federal Tax Sources (continued)**

When such projects are proposed, the following information shall be presented:

1. Specific educational needs to be served.
2. Alternatives considered in meeting those needs.
3. Specific strategies and activities planned to meet those needs.
4. A budget identifying revenue anticipated from all sources (including *all* in-kind contributions of each fund or); itemized expenditures (including projections for salaries and benefits, supplies and equipment, inservice and training expense, travel to professional meetings, etc.); and staffing requirements.
5. Scope and duration of the project, including a description of the population to be served.
6. Description of decision-making framework and responsibilities assigned school personnel. Cooperative projects will be staffed and initiated subsequent to Board authorization. School District selection and compensation policies will be followed in making staffing arrangements whenever possible.

In approving cooperative projects, the Board of Education will be responsible only for School District contributions authorized in the project budget and only for the purposes described. If total anticipated revenue is not received, services must be curtailed. Services to school-age children have the highest priority for retention in such circumstances.

In the event that implementation extends into more than one budget year, the Board will review the project annually as part of the School District budget review process.

**LEGAL REF.:**

C.R.S. 22-44-110(5)

**CROSS REF.:**

DB, Annual Operating Budget

**DFA: Cash Management/Investment Policy**

It is the policy of the District to invest public funds in a manner that will preserve capital, meet the daily liquidity needs of the District, diversify the District's investments, conform to all local and state statutes governing the investment of public funds, and generate market rates of return.

This Cash Management Investment Policy addresses the methods, procedures, and practices which must be exercised to ensure effective and judicious fiscal and investment management of the District's funds.

**SCOPE**

Cash balances in the Bond Redemption Fund, the Building Fund, the Health Insurance Fund, the Dental Insurance Fund, the Non-expendable Trust Fund and the Expendable Trust Fund shall not be pooled and the investment income derived from the individual investment accounts shall be allocated directly to the individual fund.

All cash shall be pooled for investment purposes, except for cash balances of the funds listed above. Investment income derived from the pooled investment account shall be allocated to the General Fund.

This Investment Policy shall apply to all funds accounted for in the District's Comprehensive Annual Financial Report.



## **Appendix P: Governing Policies (continued)**

### **DFA: Cash Management/Investment Policy (continued)**

#### **INVESTMENT OBJECTIVES**

The District's principal investment objectives include:

Preservation of capital and protection of investment principal;

Maintenance of sufficient liquidity to meet anticipated cash flows;

Attainment of a market rate of return;

Diversification to avoid incurring unreasonable market risks;

Conformance with all applicable District policies, state statutes and Federal regulations.

#### **DELEGATION OF AUTHORITY**

The Superintendent is vested with responsibility for managing the District's investment program and for implementing this Cash Management Investment Policy. The Superintendent may delegate the authority to conduct investment transactions and to manage the operation of the investment portfolio to the Accounting Services Director or the Chief Financial Officer. No person may engage in an investment transaction except as expressly provided under the terms of this Investment Policy.

The Superintendent or his/her designee shall establish written procedures and internal controls for the operation of the District's investment program, designed to prevent loss of public funds due to fraud, error, misrepresentation and imprudent actions.

The District may engage the support services of outside investment advisors in regard to its investment program, so long as it can be demonstrated that these services produce a net financial advantage or necessary financial protection of the District's financial resources.

#### **PRUDENCE**

The standard of prudence, as defined by the Colorado Revised Statutes, to be used for managing the District's assets is the "prudent investor" standard applicable to a fiduciary, which states that a prudent investor "shall exercise the judgment and care, under circumstances then prevailing, which men of prudence, discretion, and intelligence exercise in the management of the property of another, not in regard to speculation but in regard to the permanent disposition of funds, considering the probable income as well as the probable safety of capital." (Colorado Revised Statutes 15-1-304, Standard for Investments.)

The District's overall investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The District recognizes that no investment is totally without risk and that the investment activities of the District are a matter of public record. Accordingly, the District recognizes that occasional losses may be possible in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the District.

The Superintendent and other authorized persons acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the Board of Education and appropriate action is taken to control adverse developments.

#### **ETHICS AND CONFLICTS OF INTEREST**

District employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the District's investment program or that could impair or create the appearance of an impairment of their ability to make impartial investment decisions. Employees shall disclose to the Superintendent or his/her designee any material financial interest they have in financial institutions that conduct business with the District, and they shall subordinate their personal investment transactions to those of the District.

## Appendix P: Governing Policies (continued)

### DFA: Cash Management/Investment Policy (continued)

#### AUTHORIZED SECURITIES AND TRANSACTIONS

All investments will be made in accordance with the Colorado Revised Statutes as follows: C.R.S. § 11-10.5-101, *et seq.*, Public Deposit Protection Act; C.R.S. § 11-47-101, *et seq.*, Savings and Loan Association Public Deposit Protection Act; C.R.S. § 24-75-601, *et. seq.*, Funds - Legal Investments; C.R.S. § 24-75-603, Depositories; and C.R.S. § 24-75-702, Local governments – authority to pool surplus funds. Any revisions or extensions of these sections of the statutes will be assumed to be part of this Investment Policy immediately upon being enacted.

This Cash Management Investment Policy further restricts the investment of District funds to the following types of securities and transactions:

1. U.S. Treasury Obligations: Treasury bills, Treasury notes, Treasury bonds and Treasury STRIPS with maturities not exceeding five years from the date of trade settlement.

2. Federal Instrumentality Securities: Debentures, discount notes, callable securities, step-up securities and stripped principal or coupons with maturities not exceeding five years from the date of trade settlement issued by the following only: Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Banks (FHLB) and Federal Home Loan Mortgage Corporation (FHLMC). Federal Instrumentality Securities shall be rated in the highest rating category by at least two Nationally Recognized Statistical Rating Organizations (NRSROs), and shall be rated not less by any NRSRO that rates the debt.

3. Repurchase Agreements with a termination date of 180 days or less collateralized by U.S. Treasury obligations or Federal Instrumentality securities listed in 1. and 2. above with a final maturity not exceeding 10 years. The purchased securities shall have a minimum market value including accrued interest of 102 percent of the dollar value of the transaction. Collateral shall be held by the District's third-party custodian bank, and the market value of the collateral securities shall be marked-to-the market daily.

Repurchase Agreements shall be entered into only with broker/dealers recognized as primary dealers by the Federal Reserve Bank of New York, or with firms that have a primary dealer within their holding company structure. Approved Repurchase Agreement counterparties shall have a short-term credit rating of at least A-1 or the equivalent and a long-term credit rating of at least A or the equivalent by a Nationally Recognized Statistical Rating Organization (NRSRO). Repurchase agreement counterparties shall execute a District approved Master Repurchase Agreement with the District. The Chief Operations Officer shall maintain a copy of the District's approved Master Repurchase Agreement along with a list of broker/dealers who have executed same.

4. Commercial Paper with an original maturity of 180 days or less that is rated at least A1+, P-1 or the equivalent at the time of purchase by at least two NRSROs and rated not less by all NRSROs that rate the commercial paper. If the commercial paper issuer has senior debt outstanding, it must be rated at least AA-, Aa3 or the equivalent at the time of purchase by at least two NRSROs and rated not less by all NRSROs that rate the issuer.

5. Non-negotiable Certificates of Deposit with a maturity not exceeding one year in any FDIC insured state or national bank, or state or federal savings bank located in Colorado that is a state approved depository per C.R.S. § 24-75-603. Certificates of deposit that exceed FDIC insurance limits shall be collateralized as required by the Public Deposit Protection Act or the Savings and Loan Association Public Deposit Protection Act.

6. Local Government Investment Pools authorized under C.R.S. § 24-75-702 that: 1) are "no-load" (no commission or fee shall be charged on purchases or sales of shares); 2) have a constant net asset value of \$1.00 per share; 3) limit assets of the fund to those securities authorized by state statute; 4) have a maximum stated maturity and weighted average maturity in accordance with Rule 2a-7 of the Investment Company Act of 1940; and 5) have a rating of AAA or the equivalent by one or more NRSROs.

**Appendix P: Governing Policies (continued)****DFA: Cash Management/Investment Policy (continued)**

7. Money Market Mutual Funds registered under the Investment Company Act of 1940 that: 1) are "no-load" (no commission or fee shall be charged on purchases or sales of shares); 2) have a constant net asset value of \$1.00 per share; 3) limit assets of the fund to those securities authorized by state statute; 4) have a maximum stated maturity and weighted average maturity in accordance with Rule 2a-7 of the Investment Company Act of 1940; and 5) have a rating of AAA or the equivalent by one or more NRSROs.

The foregoing list of authorized securities shall be strictly interpreted. Any deviation from this list must be approved by the Board of Education.

**INVESTMENT DIVERSIFICATION**

It is the intent of the District to diversify the investments within the investment portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions or maturities. Nevertheless, the asset allocation in the investment portfolio should be flexible depending upon the outlook for the economy, the securities markets and the District's anticipated cash flow needs.

**INVESTMENT MATURITY AND LIQUIDITY**

The investment portfolio shall remain sufficiently liquid to meet all cash requirements that may be reasonably anticipated. To the extent possible, investments shall be matched with anticipated cash flows and known future liabilities. Investments shall be limited to maturities not exceeding five years from the date of trade settlement.

**COMPETITIVE TRANSACTIONS**

Each investment transaction shall be competitively transacted with authorized broker/dealers. At least three broker/dealers shall be contacted for each transaction and their bid and offering prices shall be recorded. If the District is offered a security for which there is no other readily available competitive offering, quotations for comparable or alternative securities will be documented.

**SELECTION OF BROKER/DEALERS**

The Chief Operations Officer shall maintain a list of broker/dealers approved for investment purposes, and it shall be the policy of the District to purchase securities only from those authorized firms. To be eligible, a firm must meet at least one of the following criteria:

1. Be recognized as a primary dealer by the Federal Reserve Bank of New York or have a primary dealer within its holding company structure;
2. Report voluntarily to the Federal Reserve Bank of New York;
3. Qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (Uniform Net Capital Rule).

Broker/dealers will be selected by the Superintendent or his/her designee on the basis of their expertise in public cash management and their ability to provide service to the District's account. Each authorized broker/dealer shall be required to submit and annually update a District approved Broker/Dealer Information Request Form that includes the firm's most recent financial statements. In the event that an external investment advisor is not used in the process of recommending a particular transaction in the District's portfolio, any authorized broker/dealer from whom a competitive bid is obtained for the transaction will attest in writing that he/she has received and reviewed a copy of this policy.

The District may purchase commercial paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in item 3. of the Authorized Securities and Transactions section of this Investment Policy.

## **Appendix P: Governing Policies (continued)**

### **DFA: Cash Management/Investment Policy (continued)**

#### **SAFEKEEPING AND CUSTODY**

The Superintendent or his/her designee shall approve one or more banks to provide safekeeping and custodial services for the District. A District approved safekeeping agreement shall be executed with each custodian bank. To be eligible, a financial institution shall qualify as a depository of public funds in Colorado as defined in C.R.S. § 24-75-603.

The purchase and sale of securities and repurchase agreement transactions shall be settled on a delivery versus payment basis. Ownership of all securities shall be perfected in the name of the District. Sufficient evidence to title shall be consistent with modern investment, banking and commercial practices.

All investment securities, except non-negotiable Certificates of Deposit, Local Government Investment Pools and Money Market Mutual Funds, purchased by the District will be delivered by either book entry or physical delivery and will be held in third-party safekeeping by the District approved custodian bank, its correspondent bank or the Depository Trust Company (DTC).

All Fed wireable book entry securities shall be evidenced by a safekeeping receipt or a customer confirmation issued to the District by the custodian bank stating that the securities are held in the Federal Reserve system in a Customer Account for the custodian bank which will name the District as "customer."

All DTC eligible securities shall be held in the custodian bank's Depository Trust Company (DTC) participant account and the custodian bank shall issue a safekeeping receipt evidencing that the securities are held for the District as "customer."

All non-book entry (physical delivery) securities shall be held by the custodian bank or its correspondent bank and the custodian bank shall provide evidence that the securities are held for the District as "customer."

The District's custodian will be required to furnish the District monthly reports of holdings of custodied securities as well as a report of monthly safekeeping activity.

#### **REPORTING**

At the end of each quarter, the Chief Financial Officer shall submit to the Board an investment report listing the investments held by the District and the current market value of the investments.

#### **POLICY REVISIONS**

This Cash Management/ Investment Policy shall be reviewed annually by the Superintendent or his/her designee and may be amended by the Board of Education as conditions warrant.

#### **LEGAL REFS.:**

C.R.S. § 24-75-601, *Funds-Legal Investments*

### **DFB: Revenues from Licensing of School Facilities for Telecommunication Uses**

The board of education of the Boulder Valley School District, as a service to the communities where its various school sites and facilities are located and as a source of revenue to the school district, may license the use of its sites and facilities for the installation, maintenance, and use of telecommunication and low power radio signal equipment owned by third-party entities.

The school district, in granting the use of its sites and facilities for use by telecommunication entities, shall require at all times that the health and safety of its students, staff, and patrons are protected and the aesthetics and structural integrity of all sites and facilities will not be jeopardized by such use.

The granting of use of school district sites and facilities for telecommunication uses shall require that the third-party entity adhere to the following procedures and guidelines:

**Appendix P: Governing Policies (continued)****DFB: Revenues from Licensing of School Facilities for Telecommunication Uses (continued)****1. Site identification**

- School district shall grant qualified third parties access to school district facilities and sites for assessment and testing purposes to determine existence of optimum location for equipment and antenna provided the third party agrees to indemnify school district for any liens, claims, or damages while conducting this site and facility feasibility identification.
- Third party shall be given permission to contact appropriate jurisdictions to make preliminary investigation of zoning, land use, and other necessary permitting requirements on identified sites and facilities.

**2. Submittal of preliminary design to school district**

- Third party wishing to pursue the installation of telecommunication facilities on school district sites and facilities after completing its site and facilities identification process shall submit to the school district Department of Operations the following:
  - a. Survey and legal description of proposed site.
  - b. Design drawings and representations showing height, area requirements, and location of proposed telecommunication facilities.
  - c. Detailed description of the equipment proposed to be installed and the improvements to be constructed on the telecommunication sites.
  - d. Detailed description of the environmental, compatibility, and aesthetic impact of the proposed installation and construction on existing school district use.
  - e. Proposed source of electrical power and telephone connection.

**3. License agreements shall require:**

- The initial term to not exceed five years and shall be subject to termination by school district for school district purposes.
- Provisions and procedures for renewal of the agreement for subsequent terms.
- Annual payment schedule.
- Agreement to indemnify school district.
- Agreement to be conditioned upon third party obtaining zoning, land use, and building permit approval.
- The third party to be responsible for the processing and obtaining of all required permits, certificates, and approvals and to appear at all hearings.
- Obtaining all permits required by FCC.
- Manage all construction and installation on sites but subject to construction and safety standards promulgated by the school district.
- Nonexclusive use of sites and facilities with a covenant to cooperate with any other third party users of telecommunication facilities utilizing the same sites.
- Provisions for multiple-site use by third party when desired and agreed to by the school district.
- All facilities and equipment installed by third parties shall accommodate all telecommunications equipment of the school district.
- License granting limited access by third party across school district property to the facilities and site during construction, operation, and maintenance of the equipment and facility, which is not disruptive to school district use.
- All improvements and installations shall be installed and constructed at the third party's sole expense in a workmanlike manner, shall be removed upon termination of the use agreement unless otherwise agreed to by the school district, and the site and facilities shall be restored to original condition.
- Third party shall maintain and keep sites and facilities in good repair.
- Third party to pay all utilities, operating costs, and any taxes associated with a telecommunication use.
- Third party to maintain liability, property, and workers compensation insurance with the school district as an additional insured.
- Nonassignability without school district consent.



**Appendix P: Governing Policies (continued)****DFB: Revenues from Licensing of School Facilities for Telecommunication Uses (continued)**

- Final approval by school district which shall take into account the proposed location of the site, the compatibility to the surrounding neighborhood location of the site, the aesthetic integration of the facility, the requested term, the consideration offered, the safety and structural impact of the facility on existing uses, and the benefit to the school district telecommunication needs.

4. This policy is not intended to vest any rights to the use of school district facilities and sites in any third party. Approval of any telecommunication facility and use shall rest solely with the board of education and shall be determined on a case-by-case basis.

**LEGAL REF.:**

C.R.S. 22-32-110(f)

**CROSS REF.:**

FL, Retirement of Facilities

**DG: Depository of Funds/Authorized Signatures**

All moneys received by the school district shall be deposited in an official bank as designated by the board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

The accounting department will review all banking arrangements annually and will seek competitive bids for banking services every five years.

When moneys are withdrawn from the custody of the county treasurer, such withdrawn moneys shall be deposited by the treasurer of the board or official custodian to the credit of the district in a depository designated by the board.

The treasurer or official custodian shall comply with all requirements of state law regarding the deposit of district funds.

Revenues from a tax levy for the purposes of satisfying bonded indebtedness obligations shall be administered by a commercial bank or depository trust company located in Colorado that meets the requirements set forth in state law.

Checks written on all district funds authorized by the board of education, except student activity funds, will require the facsimile signature of the treasurer of the board of education. The use of the facsimile signature must conform to the present state statutes. It is the practice of the board to adopt the required resolution and complete the required "consent to use facsimile signature" form at the board's annual organizational meeting.

Checks drawn on the various student activity funds require the signature of the principal or assistant principal at the school. Moneys of the school activity accounts will be deposited in a designated bank located within the district. This financial institution must qualify as an eligible public depository in accordance with state law.

**LEGAL REFS.:**

C.R.S. § 22-32-109(1) (g) (board of education - district duties-custody of moneys)

C.R.S. § 22-32-110(1) (x) (specific powers-custody of moneys)

C.R.S. § 22-32-121 (facsimile signature)

C.R.S. § 22-40-104 (relates to county treasurer)

C.R.S. § 22-40-105 (tax levies and revenues-depositories)

C.R.S. § 22-45-104 through -106 (accounting and reporting)



## **Appendix P: Governing Policies (continued)**

### **DH: Bonded Employees and Officers**

The district's chief financial officer/chief operating officer and director of finance and accounting shall be bonded in the sum of \$100,000 each. Other employees may be bonded at the discretion of the superintendent.

The secretary and treasurer of the board of education shall, as required by Colorado statute, be individually bonded. The separate bonds for the secretary and the treasurer have been set at \$25,000 each.

The cost of bonding shall be borne by the school district.

Employees who are responsible for handling district funds shall be covered by the district's crime coverage insurance policy, assuming all funds are handled in accordance with the district's cash handling procedures.

#### **LEGAL REFS.:**

C.R.S. § 22-32-104(4) (b) (Organization of board of education-treasurer)

C.R.S. § 22-32-109(1) (h) (board of education-district duties-custody of school district moneys)

### **DI: Fiscal Accounting and Reporting**

The superintendent shall be responsible for receiving and properly accounting for all funds of the district.

The accounting system used shall conform to the requirements of the state board of education and with generally accepted accounting principles; providing for the appropriate separation of accounts, funds, and special moneys.

In accordance with C.R.S. § 22-45-102, the board will receive financial statements on a quarterly basis.

**NOTE:** Fiscal accounting and reporting must meet requirements established by the state board of education as set forth in the Financial Policies and Procedures Handbook for public schools in Colorado. (C.R.S. §§ 22-44-203 and 22-44-204)

### **DID: Inventories (And Property Accounting)**

The Board directs that the District maintain a system for the inventory of all capital and infrastructure assets.

Capital assets (also called fixed assets) are those District assets that are of a tangible nature, have a useful life of over one year, and have a unit value of \$5,000 or more. Examples of fixed assets include, but are not limited to, land, land improvements, buildings, equipment and vehicles.

Infrastructure assets are normally stationary in nature and can be preserved for a significantly greater number of years than capital assets. Examples of infrastructure assets include, but are not limited to roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/sewer distribution and collection systems. Infrastructure assets also have a unit value of \$5,000 or greater. All fixed assets and infrastructure assets of the District will be included in the government-wide financial statements.

The Superintendent, or designee, will cause an inventory of capital and infrastructure assets to be performed annually. The Superintendent, or designee, assumes responsibility for the property accounting system. Principals and designated administrators are accountable to the Superintendent for assets assigned to their respective schools or departments and for all other District property under their control.

#### **LEGAL REF.:**

C.R.S. § 29-1-506

#### **CROSS REFS.:**

ED, Material Resources Management

EDBA, Maintenance and Control of Instructional Materials



## **Appendix P: Governing Policies (continued)**

### **DIE: Audits**

In accordance with state law, all funds and accounts of the District shall be audited annually, following the close of the fiscal year.

At least once every five years, the Board shall issue a request for proposal (RFP) or use some other similar process for selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit. The independent auditor also shall audit the activities accounts of the District for report to the Board.

The auditor shall meet with the Board and the Audit Committee to discuss the audit report, make recommendations concerning its accounting records, procedures and related activities as may appear necessary or desirable and shall perform such other related services as may be requested by the Board.

The audit report shall be completed and submitted by the Auditor to the District within five months after the close of the fiscal year unless a request for an extension of time is granted by the State Auditor. The audit report shall be submitted to the State Auditor and the Colorado Department of Education no later than December 31.

The Board reserves the right to request an audit at more frequent intervals if desired.

#### **LEGAL REFS.:**

C.R.S. § 22-32-109(1)(k) (*Board of Education-specific duties*)

C.R.S. § 24-75-601.3 (*Remedial actions - investments not made in conformance with statute*)

C.R.S. § 29-1-601, *et seq.* (*Local government audit law*)

### **DIEA: District Audit Committee**

The Board has the responsibility to District residents and taxpayers to properly account for public funds. In keeping with the adopted principles of sound financial management, the Board establishes an Audit Committee to assist in its oversight responsibilities. The primary responsibilities for the District Audit Committee shall be as follows:

Recommend the selection of an external auditor, considering independence, qualifications and cost of services. Review the scope, plan and coordination of the independent audit efforts. Consider the auditor's findings and recommendations for appropriate actions.

- Review quarterly financial reports provided by the district.
- Review District financial policies and procedures.
- Review any new debt issuance.
- Encourage continuous improvement of District financial policies and procedures.

The District Audit Committee shall be comprised of five members: two Board members, one being the Board Treasurer who shall serve as chair of the District Audit Committee, and the other member appointed by the Board for a two year term; the District's Chief Financial Officer; the District's Director of Accounting Services; and a community member with expertise in governmental accounting and financial management. The community member will be selected by the District Audit Committee and recommended to the Board a two year term. The District's independent auditor may be asked to attend selected committee meetings.

## **Appendix P: Governing Policies (continued)**

### **DIEA: District Audit Committee (continued)**

The District Audit Committee shall meet at least four times annually, or more frequently, as circumstances dictate. The Committee shall submit a report to the Board at the end of each fiscal year detailing its activities during the fiscal year.

#### **LEGAL REFS.:**

- C.R.S. § 22-32-109(1)(k) (*Board of Education-specific duties*)
- C.R.S. § 22-54-101, *et seq.* (*Public School Finance Act of 1994*)
- C.R.S. § 29-1-601, *et seq.* (*Local government audit law*)

#### **CROSS REFS.:**

- BBA, School Board Powers and Duties
- DI, Fiscal Accounting and Reporting
- DIE, Audits

### **DJ/DJE: Purchasing and Contracting**

Purchases are made to obtain the optimum value for each dollar expended. Competition is the basis for all purchasing, unless impractical, inefficient or impossible. Free and fair vendor competition and impartial evaluation shall be accomplished using methods and actions which uphold the highest ethical standards.

The Procurement Director shall have the authority to establish procurement processes and to establish and maintain terms and conditions to govern District procurements.

The Procurement Department issues purchase orders and is authorized to issue procurement cards for the purchase of goods and services authorized in the District's adopted budget and purchased in accordance with this policy. Procurement Department staff members are solely authorized to issue a District purchase order or District purchase order number, or to revise or cancel a District purchase order.

#### **1. Awards**

First consideration in making awards will be the interests, policies, and objectives of the District. Other factors to be considered include quality, availability, and price of the product or service, and responsibility and responsiveness of the vendor. The District reserves the right to cancel any solicitations, and reject any and all bids or offers, in whole or in part.

#### **2. Contracts**

District staff with budget authority are permitted to enter into various contracts for small dollar amounts such as providing customized training or services, rental of vending machines or reservations and use of outside facilities. Any such contract term shall not exceed one year. Board policy requirements, including the competitive procurement requirements set forth below, shall apply.

The Superintendent or designee has the authority to enter into contracts for goods or services or other activities within the mission of the District provided that the amount involved does not exceed \$50,000.

Contracts between \$50,000 and \$100,000 must be signed by the Board President, but do not require formal Board approval if the provisions of this policy have been complied with and funds have been budgeted.

## Appendix P: Governing Policies (continued)

### DJ/DJE: Purchasing and Contracting (continued)

Unless otherwise provided by resolution, all District contracts exceeding \$100,000 shall first be authorized by Board resolution, prepared with the approval of the attorney for the District. Following Board approval, all contracts shall be executed by the President and Secretary. The Secretary shall see that one properly executed copy is delivered to the other party, a copy is delivered to the appropriate school or department and a copy is properly filed with the Board's records.

#### 3. Discretionary Purchases, Quotations, Bids and Requests for Proposals (RFP)

Competition for the purchase of goods and services, except professional services, shall be accomplished as indicated below.

PURCHASE OF GOODS/SERVICES	METHOD
Less than \$5,000	Discretionary purchases. No competition required.
\$5,000 - \$50,000 (unit price – goods or services or combination, i.e., project)	Competitive quotations required Written quotes 2 or more vendors
\$50,000 and higher (unit price – goods or services or combination, i.e., project)	Competitive sealed bid or RFP process. Procurement Staff will conduct solicitation process. If unit price of goods or services exceeds \$100,000, Board approval is required prior to purchase. Expenditures in excess of Board-approved amounts shall be submitted to the Board for consideration.

#### 6. Purchase of Goods and Services to be Paid for by Parents or Students

All goods and services related to school activities that are to be paid for by parents or students shall be controlled and administered by the building principal in accordance with Board policy requirements. Parents and/or students shall be informed of their option to obtain goods and services from vendors other than those selected by the District, if they so elect.

#### 7. Cooperative Purchasing

The Procurement Department may join in cooperative purchasing with other school districts, the State of Colorado, or any other entity where such purchasing benefits the District.

#### 8. Sole Source Procurements

Sole source procurements in lieu of required competition will be permitted upon submittal by the requestor of acceptable documentation to the Procurement Department verifying that: 1) There is only one product or service that can reasonably meet the requirements, AND 2) There is only one vendor who can reasonably provide that product or service.



## **Appendix P: Governing Policies (continued)**

### **DJ/DJE: Purchasing and Contracting (continued)**

#### **9. Emergency Purchases**

If a condition develops which is likely to result in immediate physical injury to persons, damage to District property, interruption of District operations, or significant financial loss to the District if action is not taken immediately, limited emergency purchases can be made without following the competitive bid procedures if the Superintendent or designee so authorizes. Written documentation shall be provided to the Procurement Director justifying such emergency purchases.

#### **LEGAL REFS.:**

C.R.S. 22-32-109(1)(b)

C.R.S. 22-63-204

### **DL/dla: Payroll Procedures/Payday Schedules**

#### **Payroll Distribution and Records**

All employees will be paid via direct deposit to an account at the financial institution of their choice. A payroll check will be issued only with the prior written approval of the Assistant Superintendent of Human Resources.

Each employee must have on file a tax exemption certificate (W-4 form) and authorization and application for any other form of payroll deduction.

Payroll direct deposit notices will be delivered either through the District electronic mail system or through the employee's supervisor. During the months of June, July, and August, those employees not currently working will receive their direct deposit notices through the District's electronic mail system or via the U. S. mail.

In the event that an employee is overpaid in error, the error will be corrected and any change in net pay will be deducted from the employee's next pay, unless alternative arrangements have been made.

In the event that an employee is underpaid in error, the error will be corrected and any change in net pay will be paid to the employee within 10 working days, subject to individual employee contracts and state law.

#### **LEGAL REF.:**

C.R.S. § 22-63-104 (*pertains to certification as a prerequisite for payment*)

#### **AGREEMENT REFS.:**

Office Personnel Agreement, Section C Service Personnel Agreement, Article XIV

### **DLB: Salary Deductions**

Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements.

All other deductions, except those required by court order and state law (i.e. wage garnishments, court-ordered child support, PERA, etc.) shall be made with the permission of the employee.

The superintendent is authorized to approve the types of voluntary deductions available to employees.

## **Appendix P: Governing Policies (continued)**

### **DLB: Salary Deductions (continued)**

Salary deductions shall be made for absences not covered by leave policies adopted by the board of education. Such deductions shall be calculated on the basis of the employee's work year.

#### **AGREEMENT REFS.:**

Teachers' agreement, Section F  
Service personnel agreement, Article III  
Paraprofessionals' agreement, Section C

#### **CROSS REFS.:**

GCBC, Professional Staff Fringe Benefits  
GDBC, Support Staff Fringe Benefits

The Superintendent authorizes the following types of deductions from employee salaries, provided the employee has filed the proper permission for payroll withholding:

#### **PERA**

All employees of the District must participate in the Public Employees' Retirement Association of Colorado under the provisions set by Colorado statutes.

#### **SAVINGS BOND**

Employees may purchase savings bonds through payroll deduction. Bonds are purchased and delivered according to the employee's written instructions.

#### **LIFE SURVIVOR'S INSURANCE**

The Public Employees' Retirement Association has an insurance plan which provides survivor's insurance for any active member of PERA who wishes to participate. Employees may participate in this program through payroll deduction. PERA will supply information about these plans.

#### **HEALTH AND DENTAL INSURANCE**

For the various groups of employees, health and dental insurance premiums shall be paid in accordance with their negotiated agreements. Family members' health and dental plans may be added through payroll deduction. Procedures shall be handled by the Human Resources Division.

#### **TAX DEFERRED SAVINGS PLANS**

Employees may participate in the 401k plan available through PERA, the District's 403b plan, and/or the District's 457b plan through payroll deduction following established District procedures. No other tax deferred investment savings plans shall be available through the District. The employee is solely responsible for his/her investment elections and for compliance with Internal Revenue Code rules and regulations.

#### **EMPLOYEE CONTRIBUTION CAMPAIGN**

The District holds an annual Employee Contribution Campaign to allow employees to contribute to various community charities. Employees may contribute one-time donations in cash or check or authorize payroll deductions to be made to Impact on Education, Foothills United Way, Community Health Charities of Colorado and/or Community Shares of Colorado.



## **Appendix P: Governing Policies (continued)**

### **DLB: Salary Deductions (continued)**

#### **PROFESSIONAL DUES**

Upon written request of an employee, deductions may be made from his or her paycheck for the payment of professional dues.

#### **AGREEMENT REFS.:**

- Teachers' Agreement, Section F
- Service Personnel Agreement, Article III
- Paraeducators' Agreement, Section C

#### **CROSS REFS.:**

- GCBC, Professional Staff Fringe Benefits
- GDBC, Support Staff Fringe Benefits

### **DLC: Employee Expense Reimbursements**

Employees who are required to travel from school, to school, and/or out of town on business for the District shall be reimbursed upon application by the employee and approval by their supervisor.

Claims for reimbursement shall be accompanied by such documentation as may be required by the Accounting Services Department. Mileage reimbursements shall be made at the District's current mileage reimbursement rate. This rate is based upon the current Internal Revenue Service approved mileage rate.

Professional travel outside of the contiguous 48 states requires approval of the Superintendent prior to the trip. If an employee receives a cash advance for professional travel, any unused advance must be returned to the District within 30 days of the trip. If an unused advance is not returned in a timely manner, the District is authorized to deduct the full amount of the advance from the employee's next net pay.

Any expense reimbursements that are to be paid directly to an employee require proper authorization.

#### **AGREEMENT REFS.:**

- Teachers' Agreement, Section E
- Paraeducators' Agreement, Section F

#### **CROSS REF.:**

- BHD/BHE, Board Member Compensation and Expenses/Insurance
- Business Resource Handbook

### **DN: School Properties Disposal Procedures**

Superintendent or designee shall determine whether school property other than real estate is obsolete and/or of no further value to the school district, and shall, based upon appraisal, decide the manner of disposal of such property by: sale, donation, sealed bid, auction, recycling or discarding.



# BOULDER VALLEY SCHOOL DISTRICT

GLOSSARY

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## Glossary of Terms

**110/110:** An employee who retires from the district under PERA benefits may be re-employed for up to 110 days per calendar year) following the date of retirement. Typically 110 days in the first school semester and 110 days in the second.

**AAWeb:** Software used for tracking receipts and disbursements for a school's student activity accounts.

**Abatement:** The reduction or cancellation of an assessed tax.

**Academic Areas:** Math, science, social studies, language arts, physical education, foreign language, music and art.

**Account:** The detailed record of a particular asset, liability, owners' equity, revenue or expense.

**Accrual Basis:** The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

**Action Plan:** Statements of specific actions to be taken to make progress in strategic priority areas.

**Adequate Yearly Progress (AYP):** Colorado's determination of incremental progress towards meeting the goal of all students being proficient in reading and math, as noted by CSAP, Lectura, or CSAP-A by 2014.

**Advanced Placement Program (AP):** A cooperative educational endeavor between secondary schools and colleges and universities that provides high school students with the opportunity to take college-level courses in a high school setting. Students who participate in AP courses often earn college credit while they are still in high school by passing the AP exams.

**Advancement via Individual Determination (AVID):** is a college-readiness system designed to increase the number of students who enroll in four-year colleges.

**Agency Fund:** This fund is used to account for receipts and disbursements from student and district fundraising activities.

**Amendment 23:** An amendment to the Colorado Constitution passed in November 2000 guaranteeing annual increases in funding to public schools at inflation plus 1 percent for ten years and inflation thereafter.

**Annual Leave:** Unit B employees on regular or limited-term contracts will receive up to 12 annual leave days per year. At the end of each school year, regular contract employees may choose to either carryover up to 25 unused days to the next school year or receive payment for up to 12 unused days at the starting substitute teacher

daily rate. Limited-term contract employees will be paid for all unused days.

**Appropriation:** A legal authorization granted by the board of education for the funds of the Boulder Valley School District permitting expenditures and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

**Assessed Valuation:** The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

**Assets:** Resources owned or held by an entity which have monetary value.

**Athletics Fund (Fund 16):** The Athletics Fund is part of the Combined General Fund. This fund includes the expenses for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions.

**Balance Sheet:** The basic financial statement which discloses the assets, liabilities, and equity of an entity at a specified date in conformity with GAAP.

**Benefits:** District provided retirement (Colorado PERA), health and dental coverage, long-term disability, and life insurance. Benefits also include voluntary participation in 401(k), 403b and 457 defined contribution plans, flexible spending accounts in addition to vacation, annual leave, personal, and sick days depending on the job classification. For some job classifications, benefits also include longevity pay, tuition reimbursement and Leave of Absence opportunities.

**Board of Education (BOE):** An elected policy-making body whose primary functions are to establish policies for the district; provide guidance for the general operation and personnel of the district; and oversee the property, facilities, and financial affairs of the district.

**Board Policy:** Guidelines adopted by the board of education that govern school operations.

**Bond Redemption Fund (Fund 31):** Used to account for the accumulation of resources and payment of principal and interest on general obligation (school bond) debt.

**Boulder Valley School District (BVSD):** Includes a large part of Boulder County, a significant portion of western Broomfield County and a small piece of Gilpin County. This area incorporates the cities of Erie, Gold Hill, Jamestown, Lafayette, Louisville, Nederland, Superior, Ward and unincorporated South Boulder County.



## Glossary of Terms (continued)

**Budget Transfer:** Process of changing how budget dollars are currently allocated to be spent within the adopted budget.

**Budget:** A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

**Building Fund (Fund 42):** The Building Fund is used to account for the proceeds of bond sales, revenues from other sources, capital outlay expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions and remodeling of buildings and additions and replacement of equipment as authorized by the board of education.

**Cabinet:** Senior advisors to the Superintendent of Schools.

**Capital Expenditures:** Those expenditures which result in the acquisition of or addition to fixed assets.

**Capital Improvement Planning Committee (CIPC):** The Capital Improvement Planning Committee was created in 2004 to evaluate the facility needs of the Boulder Valley School District and make recommendations to the board of education.

**Capital Reserve Fund (Fund 43):** The Capital Reserve Fund is used for the maintenance and improvement of existing facilities. Funds may be used for the purchase of equipment over \$1,000 per unit cost or for the acquisition of property, construction of new facilities, or remodeling existing facilities when the project cost exceeds \$2,500. Individual projects are approved by the board of education.

**Carryover:** Amount of money remaining at the end of the preceding year and available in the current budget year.

**Cash Basis:** A basis of accounting under which transactions are recognized only when cash changes hands.

**Categorical Revenues:** Educational support funds, given as reimbursements, from a higher governmental level. State categorical reimbursements include Increased Enrollment, Transportation, English Language Proficiency Act (ELPA), Exceptional Children's Educational Act (ECEA) [includes Special Education and Gifted and Talented], and Career Technical Education.

**Central Support Services:** Activities other than general administration that support each of the other instructional and support services programs. Includes planning, research, data processing, and human resources.

**Certificate of Participation (COP):** Financial certificates issued that provide capital for payment of principal and interest.

**Chart of Accounts:** A set of accounting codes characterizing transactions throughout the organization's financial systems. It facilitates the consistent coding of transactions for entry into the systems as well as computer manipulation of transaction data.

**Charter School Fund (Fund 11):** This fund is used to account for the financial activities associated with charter schools, which are treated as Component Units of the school district.

**Charter School:** A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Citizen's Bond Oversight Committee (CBOC):** The Citizen's Bond Oversight Committee was created in January 2007 to monitor the 2006 bond issue and provide an independent review of the bond projects.

**CoCurricular Activities:** School-sponsored activities such as spelling bees, quiz bowls, science fairs, and intramural sports.

**Colorado Department of Education (CDE):** The administrative arm of the Colorado State Board of Education.

**Colorado Preschool Program Fund (CPP):** This Operating Fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue for the district's Colorado Preschool and Kindergarten Program.

**Colorado Student Assessment Program (CSAP):** Required by the state, CSAP tests are administered to all public school students in grades 3 – 10 in reading, writing, and mathematics, and grades 5, 8 and 10 in science. CSAP is designed to measure student achievement on the Colorado Model Content Standards.

**Combined General Fund:** Used to finance and account for all ordinary operations of the district, including all transactions not accounted for in other funds. Funds included in the Combined General Fund are the General Operating Fund, Charter School Fund, Community School Fund, Athletics Fund, and Technology Fund.

**Commitment:** Funds obligated towards a purchase requisition.

**Community Schools Fund (Fund 19):** The Community Schools Fund is a component of the Combined General Fund. This fund is used to account for the district's educational and

## Glossary of Terms (continued)

enrichment opportunities provided through extended use of BVSD facilities.

**Compensation:** District provided salary and benefits (see definition for benefits). Compensation for most employees is determined through the negotiations or Meet and Confer process.

**Comprehensive Annual Financial Report:** This document is the “official annual report” of the district. State law requires the district to publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The annual audit meets these requirements.

**Contingency Reserve:** Monies budgeted in the General Operating Fund for emergencies and other unforeseen events. The contingency reserve is 3 percent of the General Operating Fund expenditures.

**Contract for Services:** District form used to pay individuals not otherwise employed by the district.

**Conversion:** Process of changing dollars to FTE or FTE to dollars.

**Cultural Proficiency:** The policies and procedures of an organization or the values and behaviors of an individual that enable that agency or person to interact effectively in a culturally diverse environment. Cultural proficiency is reflected in the way an organization treats its employees, clients, and community.

**Debt Services:** The payment of both principal and interest for the Certificate of Participation (COP) for the district's energy conservation program and telephone system.

**Deficit:** (1) The excess of the liabilities of a fund over its assets; (2) the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

**Dental Insurance Fund (Fund 67):** An Internal Service Fund to account for claims and administrative fees of the district's Self-Funded Dental Insurance employee benefit program.

**Differentiated School Support Fund (Fund 12)**

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. A weighted and differentiated funding model was implemented to distribute resources to schools identified with

levels of Flexible, Targeted, and High support needs.

**District Accountability Committee (DAC):** DAC operates in accordance with the Legal Guidelines for the Boulder Valley School District Accountability Committee, Board Policy AF-E, and the Colorado Accreditation Program. The board of education, in cooperation with the DAC, (1) establishes an accountability program to measure the adequacy and efficiency of educational programs offered by the district; (2) consults with the DAC to compile school building goals/objectives/plans and (3) reports the district's goals/objectives/plans to improve educational achievement, maximize graduation rates, and increase the ratings for each school's accreditation category to the public.

**District Leadership Team (DLT):** Leadership group of the district comprised of building and central administrators.

**Diversity:** Encompasses the individual and group differences that contribute to the uniqueness of every human being. These differences include, but are not limited to, race, ethnicity, gender, sexual orientation, age, disability and religion.

**Education Excise Tax (EET):** A City of Boulder tax adopted by Ordinance No. 5662 on November 8, 1994. Funds are to be used to promote the development of public educational facilities and services in the City of Boulder.

**Education Process Management System (EPM):** More versatile than a (SIS) Student Information System, an EPM combines multiple data management programs into a single integrated application. Infinite Campus is the EPM System used by BVSD.

**Educational Facilities Master Plan:** The Educational Facilities Master Plan was developed by the Capital Improvement Planning Committee (CIPC) in May 2006 to evaluate the facility needs of the Boulder Valley School District and make recommendations to the board of education.

**Emerging Bilingual (EB):** A student who has a home, primary or first language that is not English and who has not yet achieved proficiency in the English language. In BVSD, a student is identified as EB by meeting both of the following criteria: 1) the parent has filled out a Home Language Survey identifying the significant presence of a language other than English in the home and 2) the student is determined to have limited English proficiency, as measured by the Woodcock-Muñoz Language Survey. Students identified as CLDE continue to be considered CLDE until they have attained English language proficiency.

## Glossary of Terms (continued)

**Encumbrance:** A commitment within an organization to use funds for a specific purpose. An encumbrance is created when purchasing processes a purchase requisition into a purchase order.

**English Language Development (ELD):** The BVSD program that supports and provides services for the CLDE student. ELD Standards are Alternative Language Arts standards approved by the Colorado Department of Education in April 2005 for English Language Learners. ELD Profile is a BVSD document with essential learning results on continuum for listening, speaking, reading and writing.

**English Language Proficiency (ELP):** A language minority student's level of English language skills in listening, speaking, reading, writing, and comprehension.

**English Language Proficiency Act (ELPA):** A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

**Enterprise Resource Planning (ERP):** A suite of software applications that connects all business/administrative processes of an organization. The Lawson Enterprise System integrates the district's HR/Payroll, Finance & Accounting, Budgeting, Procurement, and Fixed Asset processes.

**Equalization, State:** General state aid or support provided to the district under the Public School Finance Act of 1994, as amended.

**Exempt Employees:** Employees not eligible for overtime pay such as administrators, prof-techs, and teachers.

**Expendable Trust Fund:** This fund is provided to account for donations that are received for specific purposes such as scholarships and awards.

**Expenditure Correction:** Process of correcting an account posting error or allocating the cost of a purchase between two or more locations or departments.

**Expenditures:** Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

**Facility Condition Assessment (FCA):** The Facility Condition Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

**Fiduciary Funds:** Asset account held in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

**Fiscal Year:** The twelve-month period of time to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

**Fixed Asset:** Tangible property with an estimated life of more than one year.

**Food Services Fund (Fund 21):** This fund is used to account for the financial activities associated with the district's school lunch program.

### Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES.

**Free Appropriate Public Education (FAPE):** Section 504 of the Rehabilitation Act of 1973 protects the rights of individuals with disabilities in programs and activities that receive federal financial assistance, including federal funds. A Free Appropriate Public Education means that a child with disabilities will receive the same education as a child without disability or handicap. FAPE can be achieved by giving the child special services, usually written in an Individualized Education Plan (IEP).

**Free or Reduced Lunch (FRL):** In order to qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

**Full Time Equivalency (FTE):** Unit used to measure the hours in an employee's contract based on a 40 hour work week.

**Fund:** A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

**Funded Pupil Count:** Adjustments to the district's October 1 pupil enrollment count (headcount) to produce the full time equivalent (FTE) membership used in the School Finance Act formula to determine the district's funding for the current budget year. For example, a pupil enrolled in kindergarten is counted as a one-half funded pupil (0.5 FTE). Similarly, but under different guidelines, preschool pupils are counted



## Glossary of Terms (continued)

as one-half FTE pursuant to CRS 22-28-106(2) and 22-53-103.

**General Administrative Support:** Activities concerned with establishing and administering policy for operating the school district. Includes superintendent, deputy superintendent, assistant superintendents, legal counsel and the grants specialist.

**General Operating Fund (Fund 10):** Provides for the basic day-to-day operational costs of the district. The mill levy for the fund is determined by the provisions of the State Public School Finance Act of 1994, as amended, and the Taxpayer's Bill of Rights (TABOR).

**Generally Accepted Accounting Principles (GAAP):** A collection of rules, procedures and conventions developed by the accounting profession which set the minimum requirements for a fair presentation of financial data in external financial reports.

**Gifted and Talented (GT):** Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

**Government Finance Officers Association (GFOA):** Professional association of state, provincial and local finance officers in the United States and Canada.

**Governmental Accounting Standards Board (GASB):** The Governmental Accounting Standards Board (GASB) is the independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

**Governmental Designated-Purpose Grants Fund (Fund 22):** A special revenue fund used to account for governmental grants for designated purposes.

**Grant:** A financial award from a federal, state or local government agency, or any private foundation, corporation or organization, which is given for specific purposes or to which specific performance requirements exist, and is generally solicited through a process of written application.

**Health Insurance Fund (Fund 66):** An Internal Service Fund to account for claims and administrative fees of the district's Self-Funded Health Insurance employee benefit program.

**Highly Qualified Teacher:** Section 1119 of the federal No Child Left Behind Act of 2001 (NCLB), requires that all teachers teaching in core-academic content areas meet the requirements

for being designated as "Highly Qualified," no later than the end of the 2005-06 school year. Typically, "highly qualified" teachers are licensed & endorsed in the content area in which they are teaching, have completed 24-semester hours in the content area, or have passed the certification test in the content area being taught.

**Impact on Education:** Formerly the Foundation for Boulder Valley Schools. An independent, non-profit organization created to impact student learning, create community partnerships, and advocate for public education.

**Indirect Cost:** A charge made to a grant to offset the administrative cost to the district of processing and managing a grant.

**Individual Career and Academic Plan (ICAP):** A multi-year process that intentionally guides students and families in the exploration of career, academic and postsecondary opportunities. With the support of adults, students develop the awareness, knowledge, attitudes, and skills to create their own meaningful and powerful pathways to be career and college ready.

**Individual Education Program (IEP):** A legal document written for students who qualify under the IDEA (Individuals with Disabilities Education Act) that defines the goals and objectives, accommodations and modifications based on the student's needs that allow the student to progress in learning in the general education curriculum.

**Infinite Campus (IC):** A software package that the district uses to manage student information.

**Instructional Staff Support:** Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students. Examples include the support activities of librarians and media technicians.

**Leadership in Energy and Environmental Design (LEED):** A standard and rating system developed by the US Green Building Council (USGBC) to rate environmentally conscious building practices.

**Levy:** (Verb) To impose taxes. (Noun) The total of taxes imposed by a governmental unit.

**Liabilities:** Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

**Location:** Locations are used to denote the group and type of educational activities for organizational purposes and are often considered cost centers. Each type of unit has discriminating characteristics. The units include

## Glossary of Terms (continued)

individual schools, buildings, and central departments.

**Long-term Debt:** Debt with a maturity of more than one year after the date of issuance.

**Mill Levy:** The rate of taxation. A mill is one-tenth of a cent (\$.001). Mill levies are expressed in dollars per thousand, i.e., one dollar for each \$1,000 of assessed value.

**Multi-Use Outdoor Facilities Assessment (MUOFA):** The Multi-Use Outdoor Facilities Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

**Multi-Tiered System of Support (MTSS):** Multi-Tiered System of Supports (MTSS) is a systemic, continuous-improvement framework in which data-based problem-solving and decision making is practiced across all levels of the educational system for supporting students. MTSS utilizes high quality evidence-based instruction, intervention, and assessment practices to ensure that every student receives the appropriate level of support to be successful.

**NCGA Statement:** National Council on Governmental Accounting's directive on Government Accounting and Financial Reporting Principles.

**New Century Graduate:** The vision of the New Century Graduate is to graduate students in the new century who have the knowledge, skills and personal characteristics that will prepare them for the challenges they will encounter as adults. The steering committee report was completed in May of 2002 and can be found on the district's website.

**No Child Left Behind (NCLB):** The No Child Left Behind Act was signed into law in January 2002. This law reauthorized the Elementary and Secondary Education Act. The new law revised the framework that Colorado will use to comply with sweeping reforms in education.

**Non-exempt Employees:** Employees eligible for overtime pay on hours worked in excess of 40 hours per week; typically clerical, paraeducators, and service employees.

**Nonexpendable Trust Fund:** This fund accounts for the principle amount received from the Jitsugyo High School Student Exchange Program and the Barbara Carlson Scholarship, and related interest income. The interest portion of the trust is to be used to finance the activities authorized by the trust or scholarship agreement.

**Object:** As specified by the Colorado Department of Education (CDE) Chart of Accounts, the service

or commodity obtained as a result of a specific expenditure (what was purchased). There are nine major object categories, each of which is further subdivided. Following are definitions of the object classes and sub-object categories:

0100 Salaries (Regular, Temporary, Overtime, Stipends, Leave)

0200 Employee Benefits (Medicare, PERA, Health, Dental)

0300 Purchased Professional and Technical Services (Auditor, Lawyer, Consultant)

0400 Purchased Property Services (Water and Sewer Services, Repairs, Rentals)

0500 Other Purchased Services (Insurance, Mileage, Postage, Travel, Tuition)

0600 Supplies (Paper, Pencils, Software, Textbooks, Utilities) 0700 Property (Land, Buildings, Equipment, Vehicles)

0800 Other Objects (Dues, Interest, Internal Charge Accounts)

0900 Other Uses of Funds (Redemption of Principal, Transfers)

**Operating Transfers:** All inter-fund transfers other than residual equity transfers, e.g., legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

**Operations & Technology Fund (Fund 60):** Established in 2016-17 to account for activity that was authorized with funds made available from the passage of the 2016 Capital Construction, Technology, and Maintenance mill levy approved by voters.

**Other Education:** Jitsugyo High School Exchange Program.

**Other Support Services:** Those activities concerned with providing non-instructional services to students, staff or the community.

**Override Revenues:** A school district can seek authorization from its voters to raise and expend "override" property revenues via an additional mill levy. BVSD held Special Elections in November of 1991, 1998 and 2002 for the amounts of \$7,062,468, \$10,600,000 and \$15,000,000 respectively. The total each year of \$32,662,468 is used to support programs in the General Operating Fund.

**Para-educator:** Classified (non-licensed) employee who generally works with regular or special education students under the direct or indirect supervision of a certified (licensed teacher or nurse) employee to provide extra support for students.

## Glossary of Terms (continued)

**Parent(s):** Parent, guardian or other persons with legal authority to make educational decisions for children.

**Per Pupil Revenue (PPR):** The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

**PERA On-Behalf Fund (Fund 10.1)**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

**Performance Indicators:** Selected data that, individually and as a body of evidence, measure performance and achievement.

**Petty Cash:** A small fund of cash kept for reimbursement of incidental expenses of \$200 or less.

**Position Control:** Process by which the Budget Department distributes and maintains staffing allocations.

**Positive Behavior Support (PBS):** Decision-making frameworks for school staff, parents, students, and their communities about their values and behaviors consistent with those values.

**Private Purpose Trust Fund (Fund 72)**

Trust and Agency Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. This Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

**Procurement Card (P-card):** A Visa credit card, issued by the Procurement Department via CitiBank, that provides qualified users in schools and departments with a means for making allowable low dollar purchases for district business/use.

**Program Compatibility Assessment (PCA):** The Program Compatibility Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

**Program:** A plan of activities and procedures designed to accomplish predetermined objectives. Programs are classified into broad

areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction, Other User, and Reserves.

**Public Employees' Retirement Association (PERA):** PERA administers a cost-sharing multiple-employer defined benefit pension fund and a cost-sharing multiple-employer defined benefit other post-employment benefit (OPEB) fund for district employees.

**Public School Finance Act of 1994, as Amended:**

State Legislation creating Title 11, Article 50, of the Colorado Revised Statutes which determines the base revenue of the General Operating Fund of the district. This funding is comprised of property taxes, specific ownership taxes and state equalization support. The Act establishes an allowable mill levy and defines the process for exceeding the allowable amount by an election.

**Pupil Count:** A head count of pupils by school and grade level which are enrolled in an education program in BVSD for the State of Colorado as of the school day nearest the Count Day, October 1. The October 1 Pupil Count is used to determine the level of funding that the district will receive from the Colorado School Finance Act and is also used to budget the School Resource Allocation (SRA) and staffing allocations for schools.

**Pupil Enrollment:** The number of pupils enrolled on October 1 during the budget year or the school day nearest to said date, as evidenced by the actual attendance of each pupil prior to said date. This is sometimes referred to as the head count.

**Purchase Order:** Document issued by the Procurement Department to a vendor setting forth products or services to be provided to the district by that vendor. Includes quantities, unit costs, delivery instructions, terms and conditions. Purchase orders are initiated by schools/departments via requisitions created in Lawson.

**Purchased Services:** Personal services rendered by personnel who are not on the payroll of the district, and other services which may be purchased by the district.

**Reading to Ensure Academic Development**

**(READ) Act:** The READ Act was passed by the Colorado Legislature during the 2012 legislative session. The READ Act repeals the Colorado Basic Literacy Act (CBLA) as of July 1, 2013, keeping many of the elements of CBLA such as a focus on K-3 literacy, assessment, and individual plans for students reading below grade level. The READ Act differs from CBLA by focusing on students identified as having a significant reading deficiency, delineating requirements for parent communication, and



## Glossary of Terms (continued)

providing funding to support intervention. Other components of the Colorado READ Act include a competitive Early Literacy Grant and a resource bank of assessments, instructional programming, and professional development.

**Referendum C:** In November 2005, Colorado voters passed Referendum C, which temporarily overrides the current TABOR revenue formula that limits annual growth in state revenues to the rate of change of inflation plus population. With no increase to current tax rates, Referendum C allows the state to keep and spend the revenue it collects under current rates for the next five years.

**Revenue:** Funds received, generally from taxes or from a state or federal funding program, which are not loans and which do not cause an increase in a liability account.

**Revolving Account:** Used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governmental units and/or other funds.

**Risk Management Fund (Fund 18):** This fund provides for the payment of insurance premiums, legal and other associated administrative costs necessary to cover loss or damage to district property and Workers' Compensation claims.

**Salary:** The total amount paid to an individual, before deductions, for personal services rendered while on the payroll of the district.

**School Administrative Support:** Activities concerned with overall administrative responsibility for a school or combination of schools. Includes principals, assistant principals and clerical staff.

**School Improvement Teams (SIT):** School Improvement Teams function as an advisory committee to the school on issues related to school improvement, accreditation and accountability. Roles/responsibilities include: review of accountability reports and involvement in school goals/ planning, budget, safe school plan, and educational programs. A school advisory council is required at each public school under State Statute C.R.S. 22-7-106(1)(a)(4). The school team works to develop and maintain a school and community partnership for the ongoing improvement of public education.

**School Resource Allocation (SRA):** General Fund resources provided to the schools to be used to pay for day-to-day operating expenditures of the building.

**Sheltered Instruction Observation Protocol (SIOP):** BVSD strives to maximize English learning throughout the school day with sheltered content instruction outside the CLDE classroom setting. SIOP is a model for teachers to follow for lesson planning & implementation that provides English learners with access to grade level content standards.

**Special Education Advisory Committee (SEAC):** The mission of the Special Education Advisory Committee is to support and promote quality education services for children in an environment that accepts the diversity of each student as a valued member of a community of learners. Within this framework the committee sets and accomplishes goals relative to its mission. The committee also serves to assist, consult with and advise the Director of Special Education on all aspects of special education programming and services.

**Special Education Program (SPED):** A special curriculum consisting of courses and other provisions which are different from or provided in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel.

**Special Reporting Element (SRE):** Special Reporting Element is used in the Chart of Accounts to designate broad categories of expense. Also see: Co Curricular Activities, Other Education, Student Support Services, Instructional Staff Support, General Admin Support, School Admin Support, Central Support Services, Other Support Services.

**Specific Ownership Tax:** An annual tax imposed upon each taxable item of certain classified personal property such as motor vehicles. The tax is computed by the County Clerk in accordance with state schedules applicable to each sale of personal property.

**Stability Rate:** The stability rate is the percentage of students enrolled in the school as of February 1st who were also enrolled in the school during the previous October student count.

**State Fiscal Stabilization Fund -The State Fiscal Stabilization Fund (SFSF) program is a new one-time appropriation of \$53.6 billion under the American Recovery and Reinvestment Act of 2009 (ARRA). Of the amount appropriated, the U. S. Department of Education will award governors approximately \$48.6 billion by formula under the SFSF program in exchange for a commitment to advance essential education reforms to benefit students from early learning through post-secondary education, including: college- and**

## Glossary of Terms (continued)

career- ready standards and high-quality, valid and reliable assessments for all students; development and use of pre-K through post-secondary and career data systems; increasing teacher effectiveness and ensuring an equitable distribution of qualified teachers; and turning around the lowest-performing schools.

**Strategy:** A statement which commits to a set of actions over time in order to gain an advantage or improvement.

**Student Activity Fund:** A fund in which the district maintains central custody of monies held in trust for school sponsored organizations and activities.

**Student Support Services:** Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples include counseling, health, occupational therapy, and social work.

**Supplant:** To displace and substitute for another. For example, federal grant funds shall supplement but not supplant non-federal funds.

**Supplies:** Consumable material used in the operation of the school district including fuel and natural gas, food, textbooks, paper, pencils, office supplies, custodial supplies, maintenance materials and software.

**Support Services Programs:** Those activities which facilitate and enhance instruction. Support services include school-based and general administrative functions and centralized operations for the benefit of students, instructional staff, other staff, and the community.

**TABOR Amendment (Emergency Reserve):** Section 20, Article X of the Colorado Constitution requires the set-aside of three percent of defined, planned spending that cannot be used to address revenue shortfalls, salary or fringe benefit increases, or other economic conditions.

**Taxes, Ad Valorem:** Taxes levied on the assessed valuation of real and personal property which, within legal limits, determine the amount to be raised for school purposes. The district establishes the ad valorem taxes to be raised by certifying the mill levies to Boulder and Gilpin Counties. Each county treasurer collects property taxes and remits its share to the district. The County Treasurers receive payment for the service. See Treasurer's Fees.

**Technology Fund (Fund 15):** This fund includes the expenditures for a four-year computer replacement program and provides training and software as needed. These funds were approved by voters in the November 1, 2005 election.

## Tools of Inquiry for Equitable Schools (TIES):

This process provides a framework to address the district goals of achievement, equity and organizational climate. It provides tools for inquiry and data-driven analysis.

**Total Program:** Annual funding, or Total Program Funding, is provided to school districts via the Public School Finance Act of 1994. Funding is based on an annual October 1 pupil count. For each pupil funded in the October 1 pupil count, the per pupil formula that calculates Total Program provides a base per-pupil amount plus additional money which recognizes district-to-district variances in (a) cost of living, (b) personnel costs, and (c) sizes. The Total Program amount also includes additional funding for at-risk pupils.

**Transfers:** Money that is taken from one fund under the control of the board of education and added to another fund under the board's control.

## Transitional Colorado Assessment Program:

Required by the state, TCAP (replaced CSAP) tests are administered to all public school students in grades 3 – 10 in reading, writing, and mathematics, and grades 5, 8 and 10 in science. The revised standards in TCAP include early school readiness and postsecondary competencies, as well as reflect both workforce readiness and 21st century skills.

**Transportation Fund (Fund 25):** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the 2005 Transportation mill levy in November 2005.

**Treasurer's Fees:** State law permits the Boulder and Gilpin County Treasurers to charge the district one-quarter of one percent of the property taxes collected.

## Trust and Agency Funds (Funds 71, 72 & 73):

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governmental units and/or other funds. The Fiduciary Funds consist of the Expendable Trust Fund, Nonexpendable Trust Fund, and the Agency Fund.

**Tuition Based Preschool Fund (Fund 23):** This fund is provided to account for the monies associated with the operation of tuition-based preschool programs, including Community Montessori preschool and Colorado Preschool Program peers.

**US Green Building Council (USGBC):** The US Green Building Council is a community of leaders which envision an environmentally responsible, healthy, and prosperous environment that improves the quality of life.



## **Glossary of Terms** (continued)

**Voice over Internet Protocol (VoIP):** A telephone communications system that utilizes the internet rather than regular telephone lines.

**W-9:** IRS form to request a taxpayer identification number.

**Weighted Index:** The weighted index is a summary statistic of student achievement on CSAP tests. It is computed by averaging state-assigned values of 150 for advanced, 100 for proficient, 50 for partially proficient and -50 for unsatisfactory and not tested students.



## Acronym Reference

<b>ACT</b>	American College Testing	<b>COSPRA</b>	Colorado School Public Relations Association
<b>ADA</b>	Americans with Disabilities Act	<b>COTA</b>	Certified Occupational Therapist Asst.
<b>ADE</b>	Automatic Data Exchange	<b>CPP</b>	Colorado Preschool Program
<b>ADHD</b>	Attention Deficit Hyperactivity Disorder	<b>CRS</b>	Colorado Revised Statutes
<b>ALPS</b>	Advanced Learning Plans	<b>CSAP</b>	Colorado Student Assessment Program
<b>AP</b>	Advanced Placement	<b>CTE</b>	Career & Technical Education
<b>AR</b>	Area Representative	<b>DAC</b>	District Accountability Committee
<b>ARRA</b>	American Recovery and Reinvestment Act	<b>DIMC</b>	District Instructional Media Center
<b>ASBO</b>	Association of School Business Officials International	<b>DLT</b>	District Leadership Team
<b>ASD</b>	Autism Spectrum Disorder	<b>DPC</b>	District Parent Council
<b>AVID</b>	Advancement via Individual Determination	<b>ECEA</b>	Exceptional Children's Educational Act
<b>AYP</b>	Adequate Yearly Progress	<b>EET</b>	Education Excise Tax
<b>BCSIS</b>	Boulder Community School of Integrated Studies	<b>ELA</b>	English Language Acquisition
<b>BOE</b>	Board of Education	<b>ELD</b>	English Language Development
<b>BVCU</b>	Boulder Valley Credit Union	<b>ELP</b>	English Language Proficiency
<b>BVEA</b>	Boulder Valley Education Association	<b>ELPA</b>	English Language Proficiency Act
<b>BVEOP</b>	Boulder Valley Educational Office Professionals	<b>ELR</b>	Essential Learning Results
<b>BVPA</b>	Boulder Valley Paraeducators Association	<b>ERP</b>	Enterprise Resource Planning
<b>BVSD</b>	Boulder Valley School District	<b>FBLA</b>	Future Business Leaders of America
<b>BVSEA</b>	Boulder Valley Service Employees Association	<b>FCA</b>	Facility Condition Assessment
<b>BVSSC</b>	Boulder Valley Safe Schools Coalition	<b>FAQ</b>	Frequently Asked Questions
<b>CABE</b>	Colorado Association for Bilingual Education	<b>FAST</b>	Families & Schools Together
<b>CASB</b>	Colorado Association of School Boards	<b>FEP</b>	Fully English Proficient
<b>CASE</b>	Colorado Association of School Executives	<b>FOSS</b>	Full Option Science System
<b>CBLA</b>	Colorado Basic Literacy Act	<b>FRL</b>	Free and Reduced Lunch
<b>CBOC</b>	Citizen's Bond Oversight Committee	<b>FRS</b>	Family Resource School
<b>CCC</b>	Curriculum Coordinating Council	<b>FTE</b>	Full Time Equivalent
<b>CDE</b>	Colorado Department of Education	<b>GAAP</b>	Generally Accepted Accounting Principals
<b>CELA</b>	Colorado English Language Assessment	<b>GASB</b>	Governmental Accounting Standards Board
<b>CHSAA</b>	Colorado High School Activities Association	<b>GFOA</b>	Government Finance Officers Association
<b>CIPC</b>	Capital Improvement Planning Committee	<b>GT</b>	Gifted and Talented
<b>CLDE</b>	Culturally & Linguistically Diverse Education	<b>GT DAC</b>	GT District Advisory Committee
<b>CLIP</b>	Collaborative Literacy Intervention Project	<b>HRD</b>	Human Resource Department
<b>COLA</b>	Cost of Living Adjustment	<b>IB</b>	International Baccalaureate
<b>COP</b>	Certificate of Participation	<b>IC</b>	Infinite Campus

## Acronym Reference (continued)

<b>IDEA</b>	Individuals with Disabilities Education Act
<b>IDEIA</b>	Individuals with Disabilities Education Improvement Act
<b>IDI</b>	Intercultural Development Inventory
<b>IEP</b>	Individual Educational Program
<b>ILP</b>	Individual Literacy Plan
<b>IR</b>	Interdisciplinary Resource
<b>IT</b>	Information Technology
<b>LEA</b>	Local Educational Agency
<b>LEED</b>	Leadership in Energy and Environmental Design
<b>LEP</b>	Limited English Proficient
<b>LLL</b>	Life Long Learning
<b>LLSS</b>	Literacy & Language Support Services
<b>MEACC</b>	Multi Ethnic Action Community Committee
<b>MEEAC</b>	Multi Ethnic Education Action Committee
<b>MTSS</b>	Multi-Tiered System of Support
<b>MUOFA</b>	Multi-Use Outdoor Facilities Assessment
<b>NABE</b>	National Association for Bilingual Education
<b>NCGA</b>	National Council on Governmental Accounting
<b>NEP</b>	Non English Proficient
<b>NSPRA</b>	National School Public Relations Association
<b>OE</b>	Open Enrollment
<b>PAC</b>	Principal's Advisory Committee
<b>PAM</b>	Parents as Mentors
<b>PARA</b>	Paraeducator
<b>PBS</b>	Positive Behavior Support
<b>PCA</b>	Program Compatibility Assessment
<b>PCD</b>	Perceptual/Communicative Disability
<b>PEN</b>	Parent Engagement Network
<b>PEP</b>	Professional Educators Program
<b>PERA</b>	Public Employees Retirement Association
<b>PHLOTE</b>	Primary Home Language Other Than English
<b>PIE</b>	Partners in Education

<b>PING</b>	Parent Involvement Network Group
<b>PLP</b>	Personalized Learning Plan
<b>POC</b>	People of Color
<b>PPP</b>	Parent Professional Partnership
<b>PPR</b>	Per Pupil Revenue
<b>PYPIB</b>	Primary Years Program International Baccalaureate
<b>R2A</b>	Read to Achieve
<b>RBO</b>	Relationship by Objectives
<b>RCS</b>	Reduced Class Size
<b>RFI</b>	Request for Information
<b>RFP</b>	Request for Proposal
<b>RTI</b>	Response to Intervention
<b>SAAC</b>	Student Accountability Advisory Committee
<b>SACC</b>	School Age Child Care
<b>SAPP</b>	Substance Abuse Prevention Program
<b>SAR</b>	School Accountability Report
<b>SAT</b>	Scholastic Assessment Test
<b>SBOE</b>	State Board of Education
<b>SCS</b>	School Climate Survey
<b>SEA</b>	State Educational Agency
<b>SEAC</b>	Special Education Advisory Committee
<b>SIED</b>	Significant Identifiable Emotional Disorder
<b>SIOP</b>	Sheltered Instruction Observation Protocol
<b>SIPR</b>	School Improvement Program Review
<b>SIT</b>	School Improvement Team
<b>SPED</b>	Special Education
<b>SRA</b>	School Resource Allocation
<b>SRO</b>	Student Resource Officer
<b>SRE</b>	Special Reporting Element
<b>STEM</b>	Science, Technology, Engineering and Math
<b>SWAP</b>	School to Work Alliance Program
<b>TABOR</b>	Taxpayer's Bill of Rights
<b>TAC</b>	Teacher Advisory Committee
<b>TCAP</b>	Transitional Colorado Assessment Program
<b>TEA</b>	GT Education Advisors
<b>TEC</b>	Technical Education Center
<b>TOSA</b>	Teacher on Special Assignment
<b>YRBS</b>	Youth at Risk Behavior Survey

