



**BOULDER VALLEY**  
**SCHOOL DISTRICT**

# **FINANCIAL STATEMENTS**

**For The Seven Months Ended January 31, 2020**

**Prepared by:**  
**Business Services Division**  
**William Sutter, Chief Financial Officer**



**FINANCIAL STATEMENTS**  
**For The Seven Months Ended January 31, 2020**

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## COMBINED GENERAL FUND

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 43,442,449	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	\$ 40,189,736	\$ 40,189,736	\$ -	100.0%	
<b>Revenue</b>										
<u>Local Sources</u>										
Current Property Taxes	181,685,489	181,685,489	1,667,954	(180,017,535)		165,445,291	1,103,821	(164,341,470)		
Budget Election Taxes	73,012,630	73,012,630	714,899	(72,297,731)		70,179,496	456,217	(69,723,279)		
Tax Credits and Abatements	2,754,588	2,754,588	16,326	(2,738,262)		1,754,268	19,298	(1,734,970)		
Delinquent Property Taxes	200,000	200,000	103,440	(96,560)		200,000	26,819	(173,181)		
Specific Ownership Taxes - Non-equalized	7,210,835	7,210,835	3,808,388	(3,402,447)		7,333,776	3,905,517	(3,428,259)		
Specific Ownership Taxes - Equalized	11,001,477	11,001,477	5,500,739	(5,500,738)		10,699,521	5,349,761	(5,349,760)		
Tuition	808,090	808,090	250,050	(558,040)		724,000	248,081	(475,919)		
Interest on Investments	450,000	450,000	607,144	157,144		350,000	422,367	72,367		
Miscellaneous Revenue	486,688	486,688	367,105	(119,583)		968,294	273,711	(694,583)		
Services Provided to Charters	4,118,142	4,118,142	2,401,656	(1,716,486)		4,018,259	2,343,984	(1,674,275)		
Grants Indirect Cost Reimbursement	381,282	381,282	226,386	(154,896)		350,000	203,931	(146,069)		
Total Local Sources	282,109,221	282,109,221	15,664,087	(266,445,134)	5.6%	262,022,905	14,353,507	(247,669,398)	5.5%	
<u>State Sources</u>										
School Finance Act - State Share	60,657,848	60,657,848	39,027,539	(21,630,309)		63,365,683	36,444,440	(26,921,243)		
Career and Technical Education Reimbursement	1,173,709	1,173,709	593,841	(579,868)		1,277,218	638,609	(638,609)		
Special Education Reimbursement	7,227,660	7,227,660	7,227,660	-		6,115,107	5,503,596	(611,511)		
ELPA Reimbursement	1,167,047	1,167,047	1,167,047	-		1,148,629	1,148,629	-		
Talented and Gifted Reimbursement	294,674	294,674	294,674	-		293,761	176,257	(117,504)		
READ Act	335,583	335,583	335,583	-		444,108	444,108	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	108,408	108,408	579,647	471,239		102,159	-	(102,159)		
Total State Sources	70,939,929	70,939,929	49,225,991	(21,713,938)	69.4%	72,721,665	44,355,639	(28,366,026)	61.0%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,700,000	1,700,000	866,339	(833,661)		1,500,000	870,522	(629,478)		
Total Federal Sources	1,700,000	1,700,000	866,339	(833,661)	51.0%	1,500,000	870,522	(629,478)	58.0%	
Total Revenues	354,749,150	354,749,150	65,756,417	(288,992,733)	18.5%	336,244,570	59,579,668	(276,664,902)	17.7%	
<b>Total Resources</b>	\$ 398,191,599	\$ 398,191,599	\$ 109,198,866	\$ (288,992,733)		\$ 376,434,306	\$ 99,769,404	\$ (276,664,902)		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Expenditures</b>									
Salaries	\$ 228,877,087	\$ 228,865,975	\$ 130,221,888	\$ 98,644,087		\$ 216,595,695	\$ 122,628,536	\$ 93,967,159	
Employee Benefits	70,245,724	70,422,457	39,255,752	31,166,705		66,864,333	36,547,273	30,317,060	
Total Personnel	299,122,811	299,288,432	169,477,640	129,810,792	56.6%	283,460,028	159,175,809	124,284,219	56.2%
Purchased Services	15,439,789	15,496,002	7,955,407	7,540,595		15,824,405	7,206,072	8,618,333	
Supplies	19,303,830	18,850,636	7,316,955	11,533,681		15,916,216	6,943,089	8,973,127	
Property and Equipment	273,351	450,415	459,922	(9,507)		325,116	130,503	194,613	
Other Uses of Funds	(16,383,534)	(16,329,238)	(9,347,755)	(6,981,483)		(14,090,635)	(8,144,477)	(5,946,158)	
Total Non-Personnel	18,633,436	18,467,815	6,384,529	12,083,286	34.6%	17,975,102	6,135,187	11,839,915	34.1%
Total Expenditures	317,756,247	317,756,247	175,862,169	141,894,078	55.3%	301,435,130	165,310,996	136,124,134	54.8%
<b>Reserves</b>									
Contingency Reserve	\$ 12,710,250	\$ 12,710,250	\$ -	\$ 12,710,250		\$ 12,057,405	\$ -	\$ 12,057,405	
Tabor Reserve	9,532,687	9,532,687	-	9,532,687		9,043,054	-	9,043,054	
Other GAAP Reserves	251,369	251,369	-	251,369		760,156	-	760,156	
Multi Year Contract Reserve	135,000	135,000	-	135,000		175,000	-	175,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	23,554,306	23,554,306	-	23,554,306		22,960,615	-	22,960,615	

**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Transfers To (From)</b>										
Risk Management	\$ 4,615,896	\$ 4,615,896	\$ 2,692,606	\$ 1,923,290		\$ 4,315,896	\$ 2,517,606	\$ 1,798,290		
Capital Reserve Fund	5,821,327	5,821,327	3,395,774	2,425,553		3,754,885	2,190,350	1,564,535		
Charter Fund	25,913,939	25,913,939	15,116,464	10,797,475		24,608,459	14,354,934	10,253,525		
Preschool Fund	6,582,989	6,582,989	3,840,078	2,742,911		6,662,990	3,886,744	2,776,246		
Food Services Fund	1,471,262	1,471,262	858,236	613,026		1,126,688	657,235	469,453		
Technology Fund	1,579,097	1,579,097	921,140	657,957		1,744,473	1,017,609	726,864		
Transportation Fund	6,481,303	6,481,303	3,780,760	2,700,543		5,714,135	3,333,245	2,380,890		
Athletics Fund	1,928,255	1,928,255	1,124,815	803,440		2,070,254	1,207,648	862,606		
Community Schools	(150,000)	(150,000)	(87,500)	(62,500)		(1,069,228)	(623,716)	(445,512)		
Total Transfers To (From)	54,244,068	54,244,068	31,642,373	22,601,695	58.3%	48,928,552	28,541,655	20,386,897	58.3%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 395,554,621</u>	<u>\$ 395,554,621</u>	<u>\$ 207,504,542</u>	<u>\$ 188,050,079</u>		<u>\$ 373,324,297</u>	<u>\$ 193,852,651</u>	<u>\$ 179,471,646</u>		
<b>Excess (Deficiency) of Resources Over</b>										
<b>Expenditures, Transfers and Reserves</b>	<u>\$ 2,636,978</u>	<u>\$ 2,636,978</u>	<u>\$ (98,305,676)</u>			<u>\$ 3,110,009</u>	<u>\$ (94,083,247)</u>			



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 43,442,449	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	\$ 40,189,736	\$ 40,189,736	\$ -	100.0%	
Revenue										
Local Sources	282,109,221	282,109,221	15,664,087	(266,445,134)		262,022,905	14,353,507	(247,669,398)		
State Sources	70,939,929	70,939,929	49,225,991	(21,713,938)		72,721,665	44,355,639	(28,366,026)		
Federal Sources	1,700,000	1,700,000	866,339	(833,661)		1,500,000	870,522	(629,478)		
Total Revenue	354,749,150	354,749,150	65,756,417	(288,992,733)	18.5%	336,244,570	59,579,668	(276,664,902)	17.7%	
Total Resources	\$ 398,191,599	\$ 398,191,599	\$ 109,198,866	\$ (288,992,733)		\$ 376,434,306	\$ 99,769,404	\$ (276,664,902)		
Expenditures										
Regular Education	\$ 171,346,633	\$ 168,947,546	\$ 93,625,440	\$ 75,322,106		\$ 157,320,039	\$ 87,858,985	\$ 69,461,054		
Special Education Programs	41,394,684	42,076,126	23,621,900	18,454,226		39,858,752	21,837,894	18,020,858		
Career and Technical Education	2,561,136	2,613,406	1,374,437	1,238,969		2,587,256	1,342,304	1,244,952		
Cocurricular Education and Athletics	1,183,733	1,136,328	411,052	725,276		1,122,654	390,722	731,932		
English Language Development	7,872,372	8,112,443	4,593,289	3,519,154		7,535,431	4,460,941	3,074,490		
Talented and Gifted Education	1,479,767	1,516,714	850,803	665,911		1,826,364	902,380	923,984		
Student Support Services	17,026,660	17,791,507	9,860,966	7,930,540		16,418,673	8,574,214	7,844,459		
Instructional Staff Services	15,718,605	15,642,951	8,002,271	7,640,680		14,083,892	7,333,659	6,750,233		
General Administration	4,750,317	4,718,669	2,366,623	2,352,046		4,607,932	2,164,039	2,443,893		
School Administration	24,299,734	24,997,784	14,406,328	10,591,456		24,332,050	13,506,518	10,825,532		
Business Services	4,721,532	4,721,532	2,586,140	2,135,392		4,464,732	2,558,661	1,906,071		
Operations and Maintenance	14,692,967	14,779,012	7,939,537	6,839,475		18,130,938	9,207,288	8,923,650		
Central Support Services	10,708,107	10,702,230	6,223,383	4,478,847		9,146,417	5,173,391	3,973,026		
Total Expenditures	317,756,247	317,756,247	175,862,169	141,894,078	55.3%	301,435,130	165,310,996	136,124,134	54.8%	
Reserves	23,554,306	23,554,306	-	23,554,306		22,960,615	-	22,960,615		



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Function For The Seven Months Ended January 31, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Transfers</b>									
Transfers To	\$ 54,394,068	\$ 54,394,068	\$ 31,729,873	\$ 22,664,195		\$ 49,997,780	\$ 29,165,371	\$ 20,832,409	
Transfers From	(150,000)	(150,000)	(87,500)	(62,500)		(1,069,228)	(623,716)	(445,512)	
Total Transfers	54,244,068	54,244,068	31,642,373	22,601,695	58.3%	48,928,552	28,541,655	20,386,897	58.3%
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 395,554,621</u>	<u>\$ 395,554,621</u>	<u>\$ 207,504,542</u>	<u>\$ 188,050,079</u>	52.5%	<u>\$ 373,324,297</u>	<u>\$ 193,852,651</u>	<u>\$ 179,471,645</u>	51.9%
<b>Excess (Deficiency) of Resources Over</b>									
<b>Expenditures, Transfers and Reserves</b>	<u>\$ 2,636,978</u>	<u>\$ 2,636,978</u>	<u>\$ (98,305,676)</u>			<u>\$ 3,110,009</u>	<u>\$ (94,083,247)</u>		





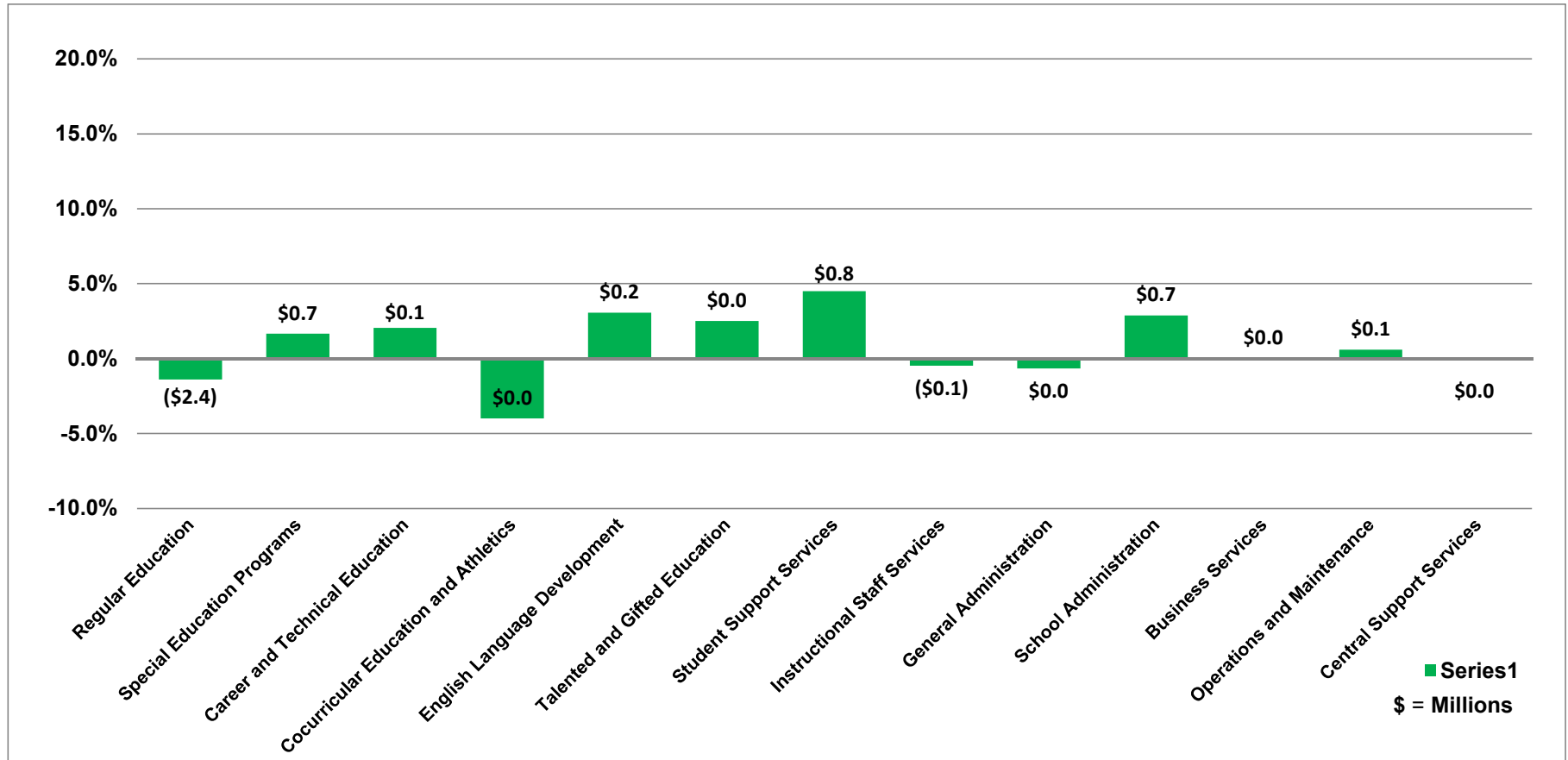
**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Seven Months Ended January 31, 2020**

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 157,597,322	\$ 89,154,831	\$ 68,442,491	56.6%	\$ 148,391,969	\$ 84,151,260	\$ 64,240,709	56.7%
Non-Personnel	11,350,223	4,470,608	6,879,615	39.4%	8,983,002	3,707,725	5,275,277	41.3%
<u>Special Education Programs (12)</u>								
Personnel	40,463,174	22,729,513	17,733,661	56.2%	37,937,995	21,114,976	16,823,019	55.7%
Non-Personnel	1,612,952	892,387	720,565	55.3%	1,920,936	722,918	1,198,018	37.6%
<u>Career and Technical Education (13)</u>								
Personnel	2,284,143	1,236,441	1,047,702	54.1%	2,225,326	1,205,873	1,019,453	54.2%
Non-Personnel	329,263	137,996	191,267	41.9%	381,106	136,431	244,675	35.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,122,782	408,953	713,829	36.4%	1,106,927	389,669	717,258	35.2%
Non-Personnel	13,546	2,099	11,447	15.5%	15,727	1,053	14,674	6.7%
<u>English Language Development (16)</u>								
Personnel	7,953,366	4,573,881	3,379,485	57.5%	7,480,576	4,420,401	3,060,175	59.1%
Non-Personnel	159,077	19,408	139,669	12.2%	88,068	40,540	47,528	46.0%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,276,550	733,072	543,478	57.4%	1,292,740	706,679	586,061	54.7%
Non-Personnel	240,164	117,731	122,433	49.0%	407,413	195,701	211,712	48.0%
<u>Student Support Services (21)</u>								
Personnel	16,008,084	9,429,761	6,578,323	58.9%	14,311,544	8,105,952	6,205,592	56.6%
Non-Personnel	1,783,423	431,206	1,352,217	24.2%	2,201,736	468,262	1,733,474	21.3%
<u>Instructional Staff Services (22)</u>								
Personnel	13,018,850	7,175,090	5,843,760	55.1%	12,219,522	6,720,689	5,498,833	55.0%
Non-Personnel	2,624,101	827,181	1,796,920	31.5%	1,802,964	612,970	1,189,994	34.0%
<u>General Administration (23)</u>								
Personnel	2,909,183	1,737,668	1,171,515	59.7%	3,121,573	1,771,353	1,350,220	56.7%
Non-Personnel	1,809,486	628,955	1,180,531	34.8%	1,573,736	392,686	1,181,050	25.0%
<u>School Administration (24)</u>								
Personnel	24,730,762	14,260,675	10,470,087	57.7%	23,984,664	13,390,534	10,594,130	55.8%
Non-Personnel	267,022	145,653	121,369	54.5%	334,128	115,984	218,144	34.7%
<u>Business Services (25)</u>								
Personnel	3,977,817	2,255,905	1,721,912	56.7%	3,983,670	2,214,063	1,769,607	55.6%
Non-Personnel	743,715	330,235	413,480	44.4%	481,062	344,598	136,464	71.6%
<u>Operations and Maintenance (26)</u>								
Personnel	19,116,999	10,864,451	8,252,548	56.8%	18,722,391	10,283,702	8,438,689	54.9%
Non-Personnel	8,745,984	4,707,402	4,038,582	53.8%	8,457,147	4,229,957	4,227,190	50.0%
Cost Allocated to Operation and Technology Fund	(13,083,971)	(7,632,316)	(5,451,655)	58.3%	(9,096,443)	(5,306,371)	(3,790,072)	58.3%
<u>Central Support Services (28)</u>								
Personnel	8,862,750	4,917,296	3,945,454	55.5%	8,628,511	4,700,634	3,927,877	54.5%
Non-Personnel	5,292,229	3,334,441	1,957,788	63.0%	5,417,417	3,354,646	2,062,771	61.9%
Cost Allocated to Operation and Technology Fund	(3,452,749)	(2,028,354)	(1,424,395)	58.7%	(4,940,277)	(2,881,889)	(2,058,388)	58.3%
<b>Total Expenditures</b>	<b>\$ 317,756,247</b>	<b>\$ 175,862,169</b>	<b>\$ 141,894,078</b>	<b>55.3%</b>	<b>\$ 301,435,130</b>	<b>\$ 165,310,996</b>	<b>\$ 136,124,134</b>	<b>54.8%</b>



# BOULDER VALLEY SCHOOL DISTRICT

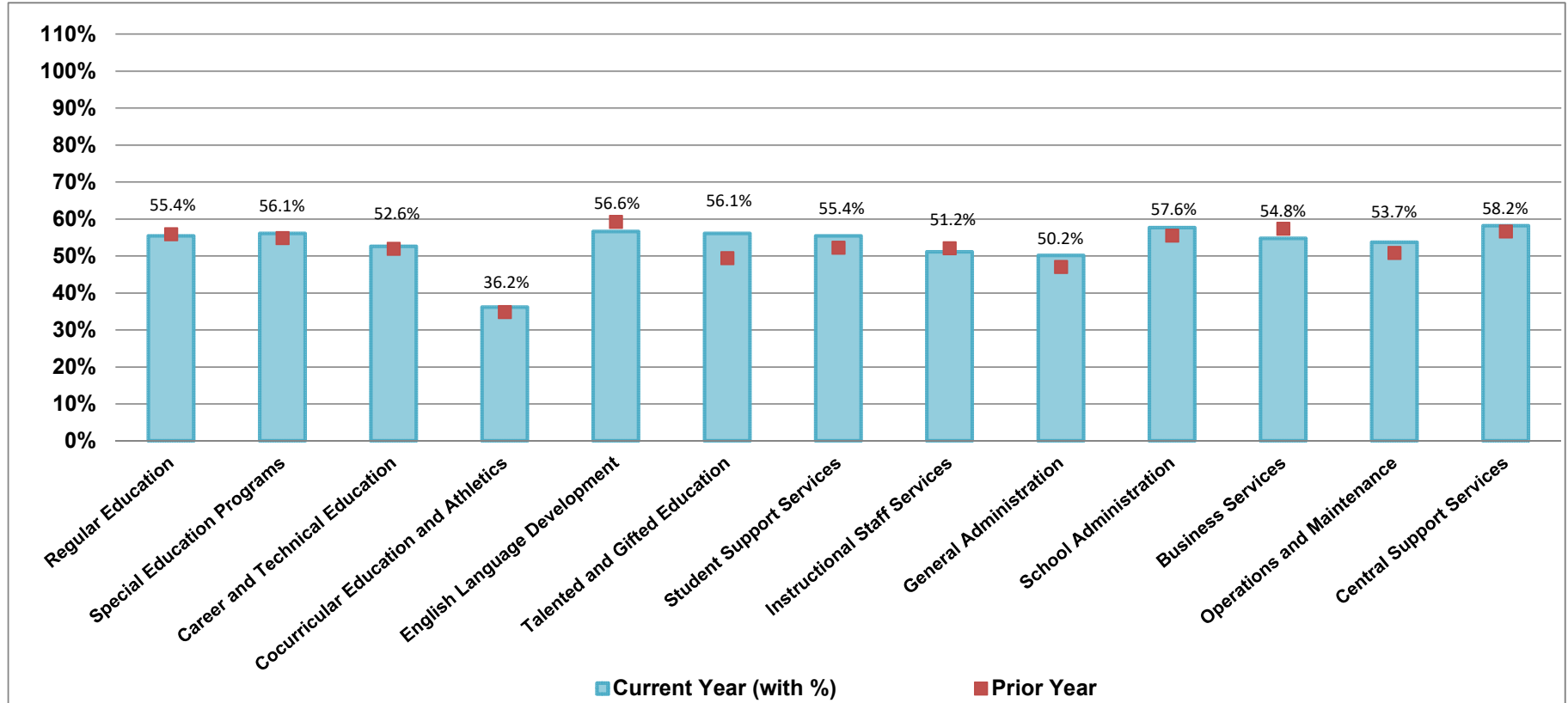
## General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Seven Months Ended January 31, 2020





# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Percentage of YTD Expenditures to Adjusted Budget For The Seven Months Ended January 31, 2020

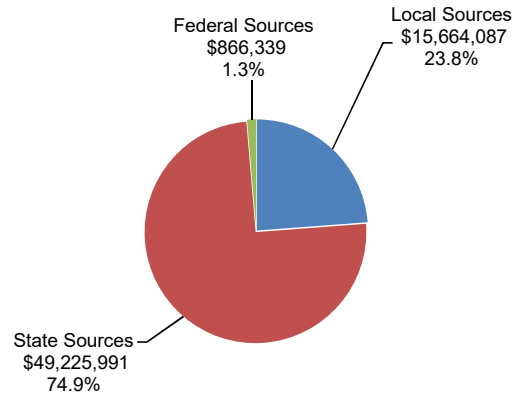


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 168.9	(\$75.3)
Special Education Programs	42.1	(\$18.5)
Career and Technical Education	2.6	(\$1.2)
Cocurricular Education and Athletics	1.1	(\$0.7)
English Language Development	8.1	(\$3.5)
Talented and Gifted Education	1.5	(\$0.7)
Student Support Services	17.8	(\$7.9)

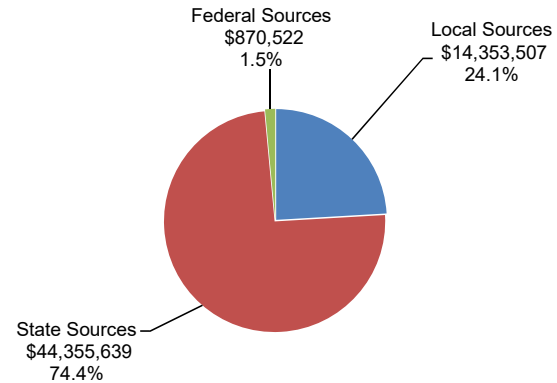
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.6	(\$7.6)
General Administration	4.7	(\$2.4)
School Administration	25.0	(\$10.6)
Business Services	4.7	(\$2.1)
Operations and Maintenance	14.8	(\$6.8)
Central Support Services	10.7	(\$4.5)

**General Operating Fund**  
**Comparative of Current Year to Date Revenue and Expenditures to Prior Year**  
**For The Seven Months Ended January 31, 2020**

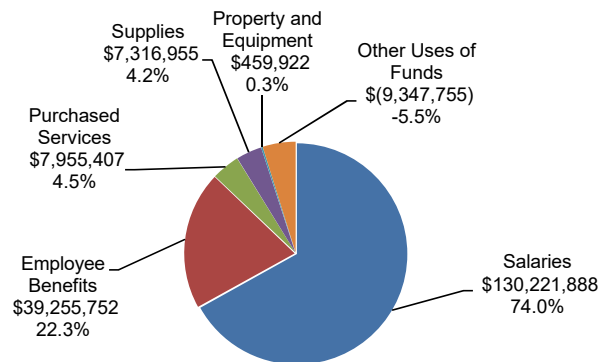
**Current Year-to-Date Revenue**



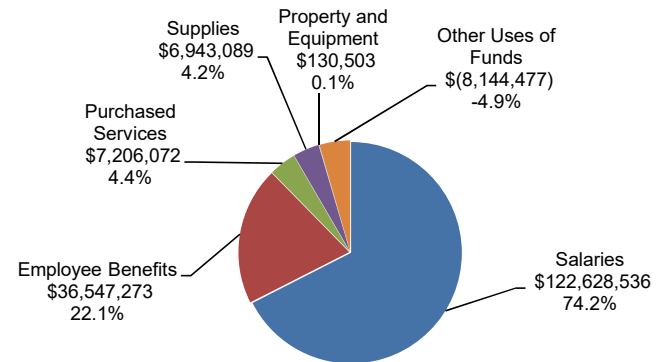
**Prior Year-to-Date Revenue**



**Current Year-to-Date Expenditures**



**Prior Year-to-Date Expenditures**





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,307,552	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	\$ 2,197,175	\$ 2,197,175	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,579,097	1,579,097	921,139	(657,958)		1,744,473	1,017,609	(726,864)		
Student Fees	309,153	309,153	224,991	(84,162)		168,680	116,920	(51,760)		
Miscellaneous Local Revenue	211,024	211,024	1,500	(209,524)		269,081	207,398	(61,683)		
Total Revenue	2,099,274	2,099,274	1,147,630	(951,644)	54.7%	2,182,234	1,341,927	(840,307)	61.5%	
Total Resources	\$ 4,406,826	\$ 4,406,826	\$ 3,455,182	\$ (951,644)		\$ 4,379,409	\$ 3,539,102	\$ (840,307)		
Expenditures										
Salaries	-	-	-	-		\$ 24,670	\$ 20,333	\$ 4,337		
Employee Benefits	-	-	-	-		5,330	3,946	1,384		
Total Personnel	-	-	-	-	0.0%	30,000	24,279	5,721	80.9%	
Purchased Services	583,980	583,980	255,443	328,537		637,312	352,726	284,586		
Supplies	6,778	6,778	-	6,778		170,000	119,246	50,754		
Property and Equipment	2,109,516	2,109,516	1,056,574	1,052,942		1,670,062	704,935	965,127		
Total Non-Personnel	2,700,274	2,700,274	1,312,017	1,388,257	48.6%	2,477,374	1,176,907	1,300,467	47.5%	
Total Expenditures	2,700,274	2,700,274	1,312,017	1,388,257	48.6%	2,507,374	1,201,186	1,306,188	47.9%	
Emergency Reserve	81,008	81,008	-	81,008		75,221	-	75,221		
GAAP Reserves	691,000	691,000	-	691,000		633,000	-	633,000		
Total Expenditures and Reserves	\$ 3,472,282	\$ 3,472,282	\$ 1,312,017	\$ 2,160,265		\$ 3,215,595	\$ 1,201,186	\$ 2,014,409		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 934,544	\$ 934,544	\$ 2,143,165			\$ 1,163,814	\$ 2,337,916			

**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,307,552	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	\$ 2,197,175	\$ 2,197,175	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,579,097	1,579,097	921,139	(657,958)		1,744,473	1,017,609	(726,864)		
Student Fees	309,153	309,153	224,991	(84,162)		168,680	116,920	(51,760)		
Miscellaneous Local Revenue	211,024	211,024	1,500	(209,524)		269,081	207,398	(61,683)		
Total Revenue	2,099,274	2,099,274	1,147,630	(951,644)	54.7%	2,182,234	1,341,927	(840,307)	61.5%	
Total Resources	\$ 4,406,826	\$ 4,406,826	\$ 3,455,182	\$ (951,644)		4,379,409	3,539,102	(840,307)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	162,852	152,148		285,000	199,177	85,823		
Equity	201,778	201,778	165,705	36,073		151,192	103,800	47,392		
Maintenance	803,980	803,980	262,683	541,297		597,312	325,873	271,439		
Classroom Software	-	-	-	-		165,000	119,245	45,755		
Student Devices/Labs/Innovation	1,379,516	1,379,516	720,777	658,739		1,308,870	453,091	855,779		
Total Expenditure	2,700,274	2,700,274	1,312,017	1,388,257	48.6%	2,507,374	1,201,186	1,306,188	47.9%	
Emergency Reserve	81,008	81,008	-	81,008		75,221	-	75,221		
GAAP Reserves	691,000	691,000	-	691,000		633,000	-	633,000		
Total Expenditures and Reserves	\$ 3,472,282	\$ 3,472,282	\$ 1,312,017	\$ 2,160,265		\$ 3,215,595	\$ 1,201,186	\$ 2,014,409		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 934,544	\$ 934,544	\$ 2,143,165			\$ 1,163,814	\$ 2,337,916			

**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 274,411	\$ 274,411	\$ 274,411	\$ -	100.0%	\$ 485,249	\$ 485,249	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,928,255	1,928,255	1,124,815	(803,440)		2,070,254	1,207,648	(862,606)		
Game Admissions	158,250	158,250	110,759	(47,491)		158,250	105,345	(52,905)		
Activity Tickets	72,460	72,460	39,506	(32,954)		72,460	55,795	(16,665)		
Participation Fees	996,504	996,504	697,297	(299,207)		996,504	705,589	(290,915)		
Total Revenue	3,155,469	3,155,469	1,972,377	(1,183,092)	62.5%	3,297,468	2,074,377	(1,223,091)	62.9%	
Total Resources	\$ 3,429,880	\$ 3,429,880	\$ 2,246,788	\$ (1,183,092)		\$ 3,782,717	\$ 2,559,626	\$ (1,223,091)		
Expenditures										
Salaries	\$ 1,519,989	\$ 1,519,989	\$ 866,432	\$ 653,557		\$ 1,643,750	\$ 914,699	\$ 729,051		
Employee Benefits	336,411	336,411	187,326	149,085		388,882	198,059	190,823		
Total Personnel	1,856,400	1,856,400	1,053,758	802,642	56.8%	2,032,632	1,112,758	919,874	54.7%	
Purchased Services	647,352	599,365	356,847	242,518		602,752	396,277	206,475		
Supplies	244,260	245,857	201,886	43,971		392,453	95,483	296,970		
Property and Equipment	157,722	156,125	63,833	92,292		220,458	102,574	117,884		
Other Uses of Funds	424,246	472,233	231,200	241,033		424,246	233,312	190,934		
Total Non-Personnel	1,473,580	1,473,580	853,766	619,814	57.9%	1,639,909	827,646	812,263	50.5%	
Total Expenditures	3,329,980	3,329,980	1,907,524	1,422,456	57.3%	3,672,541	1,940,404	1,732,137	52.8%	
Emergency Reserve	99,900	99,900	-	99,900		110,176	-	110,176		
Total Expenditures and Emergency Reserve	\$ 3,429,880	\$ 3,429,880	\$ 1,907,524	\$ 1,522,356		\$ 3,782,717	\$ 1,940,404	\$ 1,842,313		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 339,264			\$ -	\$ 619,222			

**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 274,411	\$ 274,411	\$ 274,411	\$ -	100.0%	\$ 485,249	\$ 485,249	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	1,928,255	1,928,255	1,124,815	(803,440)		2,070,254	1,207,648	(862,606)		
Game Admissions	158,250	158,250	110,759	(47,491)		158,250	105,345	(52,905)		
Activity Tickets	72,460	72,460	39,506	(32,954)		72,460	55,795	(16,665)		
Participation Fees	996,504	996,504	697,297	(299,207)		996,504	705,589	(290,915)		
Total Revenue	3,155,469	3,155,469	1,972,377	(1,183,092)	62.5%	3,297,468	2,074,377	(1,223,091)	62.9%	
<b>Total Resources</b>	\$ 3,429,880	\$ 3,429,880	\$ 2,246,788	\$ (1,183,092)		\$ 3,782,717	\$ 2,559,626	\$ (1,223,091)		
<b>Expenditures</b>										
Middle School	\$ 473,828	\$ 468,825	\$ 243,867	\$ 224,958		\$ 601,474	\$ 240,874	\$ 360,600		
K-8	148,971	149,971	85,458	64,513		131,582	95,518	36,064		
High School	2,558,467	2,588,755	1,560,447	1,028,308		2,776,127	1,501,003	1,275,124		
District Wide	148,714	122,429	17,752	104,677		163,358	103,009	60,349		
Total Expenditures	3,329,980	3,329,980	1,907,524	1,422,456	57.3%	3,672,541	1,940,404	1,732,137	52.8%	
<b>Emergency Reserve</b>	99,900	99,900	-	99,900		110,176	-	110,176		
<b>Total Expenditures and Emergency Reserve</b>	\$ 3,429,880	\$ 3,429,880	\$ 1,907,524	\$ 1,522,356		\$ 3,782,717	\$ 1,940,404	\$ 1,842,313		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ -	\$ -	\$ 339,264			\$ -	\$ 619,222			



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 803,233	\$ 803,233	\$ 803,233	\$ -	100.0%	\$ 525,333	\$ 525,333	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,573,626	4,573,626	2,667,949	(1,905,678)		4,539,443	2,648,008	(1,891,435)		
Colorado Preschool Program Funding	2,009,363	2,009,363	1,172,128	(837,235)		2,123,547	1,238,736	(884,811)		
Tuition and Other	1,145,598	1,145,598	781,464	(364,134)		1,467,061	974,777	(492,284)		
Total Revenue	7,728,587	7,728,587	4,621,541	(3,107,046)	59.8%	8,130,051	4,861,521	(3,268,530)	59.8%	
Total Resources	\$ 8,531,820	\$ 8,531,820	\$ 5,424,774	\$ (3,107,046)		\$ 8,655,384	\$ 5,386,854	\$ (3,268,530)		
Expenditures										
Salaries	\$ 5,231,250	\$ 5,231,250	\$ 3,022,131	\$ 2,209,119		\$ 5,083,230	\$ 2,860,382	\$ 2,222,848		
Employee Benefits	1,896,815	1,896,815	1,038,689	858,126		1,812,744	954,392	858,352		
Total Personnel	7,128,065	7,128,065	4,060,820	3,067,245	57.0%	6,895,974	3,814,774	3,081,200	55.3%	
Purchased Services	521,671	521,671	214,655	307,016		466,200	202,241	263,959		
Supplies	436,147	436,147	157,778	278,369		572,313	117,715	454,598		
Property and Other Uses	42,700	42,700	17,220	25,480		415,363	205,212	210,151		
Total Non-Personnel	1,000,518	1,000,518	389,653	610,865	38.9%	1,453,876	525,168	928,708	36.1%	
Total Expenditures	8,128,583	8,128,583	4,450,473	3,678,110	54.8%	8,349,850	4,339,942	4,009,908	52.0%	
Emergency Reserve	354,762	354,762	-	354,762		250,496	-	250,496		
Transfers To										
Risk Management Fund	36,331	36,331	21,193	15,138		38,470	22,441	16,029		
Capital Reserve Fund	12,144	12,144	7,084	5,060		16,568	9,665	6,903		
Total Transfers To	48,475	48,475	28,277	20,198	58.3%	55,038	32,106	22,932	58.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,531,820	\$ 8,531,820	\$ 4,478,750	\$ 4,053,070		\$ 8,655,384	\$ 4,372,048	\$ 4,283,336		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 946,024			\$ -	\$ 1,014,806			



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 803,233	\$ 803,233	\$ 803,233	\$ -	100.0%	\$ 525,333	\$ 525,333	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,573,626	4,573,626	2,667,949	(1,905,678)		4,539,443	2,648,008	(1,891,435)		
Colorado Preschool Program Funding	2,009,363	2,009,363	1,172,128	(837,235)		2,123,547	1,238,736	(884,811)		
Tuition and Other	1,145,598	1,145,598	781,464	(364,134)		1,467,061	974,777	(492,284)		
Total Revenue	7,728,587	7,728,587	4,621,541	(3,107,046)	59.8%	8,130,051	4,861,521	(3,268,530)	59.8%	
Total Resources	\$ 8,531,820	\$ 8,531,820	\$ 5,424,774	\$ (3,107,046)		\$ 8,655,384	\$ 5,386,854	\$ (3,268,530)		
Expenditures										
General Preschool	\$ 2,542,693	\$ 2,542,693	\$ 1,409,746	\$ 1,132,947		\$ 3,474,068	\$ 1,737,334	\$ 1,736,734		
Colorado Preschool Program	2,589,316	2,589,316	1,336,968	1,252,348		2,120,070	1,064,613	1,055,457		
Preschool Enrichment (Mapleton)	187,544	187,544	97,469	90,075		189,664	91,078	98,586		
Special Education	1,533,690	1,533,690	885,806	647,884		1,460,979	866,071	594,908		
Support Services	1,275,340	1,275,340	720,484	554,856		1,105,069	580,846	524,223		
Total Expenditures	8,128,583	8,128,583	4,450,473	3,678,110	54.8%	8,349,850	4,339,942	4,009,908	52.0%	
Emergency Reserve	230,797	230,797	-	230,797		250,496	-	250,496		
Transfers To										
Risk Management Fund	36,331	36,331	21,193	15,138		38,470	22,441	16,029		
Capital Reserve Fund	12,144	12,144	7,084	5,060		16,568	9,665	6,903		
Total Transfers To	48,475	48,475	28,277	20,198	58.3%	55,038	32,106	22,932	58.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,407,855	\$ 8,407,855	\$ 4,478,750	\$ 3,929,105		\$ 8,655,384	\$ 4,372,048	\$ 4,283,336		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 123,965	\$ 123,965	\$ 946,024			\$ -	\$ 1,014,806			



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 715,031	\$ 715,031	\$ 715,031	\$ -	100.0%	\$ 640,179	\$ 640,179	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	4,615,896	4,615,896	2,692,606	(1,923,290)		4,315,896	2,517,606	(1,798,290)		
Transfer from CPP Fund	36,331	36,331	21,193	(15,138)		38,470	22,441	(16,029)		
Insurance Proceeds	50,000	50,000	125,325	75,325		50,000	56,251	6,251		
Miscellaneous Local Revenue	5,530	5,530	720	(4,810)		4,000	2,263	(1,737)		
Total Revenue	4,707,757	4,707,757	2,839,844	(1,867,913)	60.3%	4,408,366	2,598,561	(1,809,805)	58.9%	
<b>Total Resources</b>	\$ 5,422,788	\$ 5,422,788	\$ 3,554,875	\$ (1,867,913)		\$ 5,048,545	\$ 3,238,740	\$ (1,809,805)		
<b>Expenditures</b>										
Salaries	\$ 213,035	\$ 213,035	\$ 129,227	\$ 83,808		\$ 208,564	\$ 118,641	\$ 89,923		
Employee Benefits	67,510	67,510	36,906	30,604		65,614	34,770	30,844		
Total Personnel	280,545	280,545	166,133	114,412	59.2%	274,178	153,411	120,767	56.0%	
Purchased Services	175,000	175,000	125,663	49,337		180,000	103,472	76,528		
Property Insurance	1,664,353	1,664,353	1,584,373	79,980		765,000	826,183	(61,183)		
General Liability Insurance	585,000	585,000	573,695	11,305		686,291	555,137	131,154		
Workers Comp Insurance	1,760,000	1,760,000	876,227	883,773		2,025,993	1,481,995	543,998		
Claims Paid	500,000	500,000	128,237	371,763		475,000	400,554	74,446		
Supplies	10,000	10,000	2,136	7,864		10,000	242	9,758		
Other Uses of Funds	3,000	3,000	212	2,788		3,000	50	2,950		
Total Non-Personnel	4,697,353	4,697,353	3,290,543	1,406,810	70.1%	4,145,284	3,367,633	777,651	81.2%	
Total Expenditures	4,977,898	4,977,898	3,456,676	1,521,222	69.4%	4,419,462	3,521,044	898,418	79.7%	
<b>Emergency Reserve</b>	148,000	148,000	-	148,000		131,084	-	131,084		
<b>Contingency Reserve</b>	296,890	296,890	-	296,890		497,999	-	497,999		
<b>Total Expenditures and Reserves</b>	\$ 5,422,788	\$ 5,422,788	\$ 3,456,676	\$ 1,966,112		\$ 5,048,545	\$ 3,521,044	\$ 1,527,501		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ -	\$ -	\$ 98,199			\$ -	\$ (282,304)			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,008,827	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%	\$ 3,660,653	\$ 3,660,653	\$ -	100.0%	
Revenue										
Local Sources	5,808,630	5,808,630	3,870,178	(1,938,452)	66.6%	8,831,831	5,635,451	(3,196,380)	63.8%	
Total Resources	\$ 8,817,457	\$ 8,817,457	\$ 6,879,005	\$ (1,938,452)		\$ 12,492,484	\$ 9,296,104	\$ (3,196,380)		
Expenditures										
Salaries	\$ 2,736,810	\$ 2,736,810	\$ 1,556,948	\$ 1,179,862		\$ 4,084,434	\$ 2,250,158	\$ 1,834,276		
Employee Benefits	1,143,423	1,143,423	569,801	573,622		1,706,848	840,129	866,719		
Total Personnel	3,880,233	3,880,233	2,126,749	1,753,484	54.8%	5,791,282	3,090,287	2,700,995	53.4%	
Purchased Services	1,213,669	1,213,669	600,666	613,003		1,217,864	578,346	639,518		
Supplies	202,260	202,260	116,885	85,375		265,838	133,446	132,392		
Property and Other Uses of Funds	88,536	88,536	48,700	39,836		97,256	43,191	54,065		
Total Non-Personnel	1,504,465	1,504,465	766,251	738,214	50.9%	1,580,958	754,983	825,975	47.8%	
Total Expenditures	5,384,698	5,384,698	2,893,000	2,491,698	53.7%	7,372,240	3,845,270	3,526,970	52.2%	
Emergency Reserve	161,541	161,541	-	161,541		221,167	-	221,167		
Transfers To (From)										
General Fund	150,000	150,000	87,500	62,500		1,069,228	623,716	445,512		
Capital Reserve Fund	85,000	85,000	49,583	35,417		1,400,000	816,667	583,333		
Total Transfers To (From)	235,000	235,000	137,083	97,917	58.3%	2,469,228	1,440,383	1,028,845	58.3%	
Total Expenditures, Transfers and Reserves	\$ 5,781,239	\$ 5,781,239	\$ 3,030,083	\$ 2,751,156		\$ 10,062,635	\$ 5,285,653	\$ 4,776,982		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,036,218	\$ 3,036,218	\$ 3,848,922			\$ 2,429,849	\$ 4,010,451			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 3,008,827	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%	\$ 3,660,653	\$ 3,660,653	\$ -	100.0%	
<b>Revenue</b>										
Facility Use	1,065,000	1,065,000	582,742	(482,258)		1,065,000	496,734	(568,266)		
Kindergarten Enrichment	-	-	-	-		3,360,210	2,264,927	(1,095,283)		
Lifelong Learning	1,347,000	1,347,000	934,386	(412,614)		1,400,000	940,916	(459,084)		
School Age Care	2,700,000	2,700,000	1,864,561	(835,439)		2,680,771	1,714,683	(966,088)		
Student Resource Guide	6,000	6,000	2,250	(3,750)		5,000	5,173	173		
Preschool Care	453,830	453,830	330,721	(123,109)		215,550	149,695	(65,855)		
Infant/Toddler Childcare	236,800	236,800	155,518	(81,282)		105,300	63,323	(41,977)		
Total Revenue	5,808,630	5,808,630	3,870,178	(1,938,452)	66.6%	8,831,831	5,635,451	(3,196,380)	63.8%	
<b>Total Resources</b>	\$ 8,817,457	\$ 8,817,457	\$ 6,879,005	\$ (1,938,452)		\$ 12,492,484	\$ 9,296,104	\$ (3,196,380)		
<b>Expenditures</b>										
Facility Use	\$ 711,702	\$ 598,336	\$ 350,533	\$ 247,803		\$ 492,942	\$ 266,238	\$ 226,704		
Kindergarten Enrichment	5,000	5,000	3,635	1,365		2,669,186	1,435,628	1,233,558		
Lifelong Learning	1,506,355	1,493,934	782,658	711,276		1,405,000	751,099	653,901		
School Age Care	2,241,086	2,272,879	1,233,319	1,039,560		2,202,100	1,106,280	1,095,820		
Student Resource Guide	19,362	19,362	10,586	8,776		15,567	8,671	6,896		
Preschool Care	496,679	496,867	276,725	220,142		230,919	118,409	112,510		
Infant/Toddler Childcare	404,514	404,701	207,504	197,197		356,526	158,945	197,581		
BVSD Online		93,619	28,040	65,579						
Total Expenditures	5,384,698	5,384,698	2,893,000	2,426,119	53.7%	7,372,240	3,845,270	3,526,970	52.2%	
<b>Emergency Reserve</b>	161,541	161,541	-	161,541		221,167	-	221,167		
<b>Transfers To (From)</b>										
General Fund	150,000	150,000	87,500	62,500		1,069,228	623,716	445,512		
Capital Reserve Fund	85,000	85,000	49,583	35,417		1,400,000	816,667	583,333		
Total Transfers (From)	235,000	235,000	137,083	97,917	58.3%	2,469,228	1,440,383	1,028,845	58.3%	
<b>Total Expenditures, Transfers and Reserves</b>	\$ 5,781,239	\$ 5,781,239	\$ 3,030,083	\$ 2,685,577		\$ 10,062,635	\$ 5,285,653	\$ 4,776,982		
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	\$ 3,036,218	\$ 3,036,218	\$ 3,848,922			\$ 2,429,849	\$ 4,010,451			



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Operations and Technology Fund:** This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

**Student Activities Fund:** This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**2014 Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 177,638	\$ 177,638	\$ 177,638	\$ -	100.0%	\$ 271,237	\$ 271,237	\$ -	100.0%	
Revenue										
Regular School Lunch	3,385,026	3,385,026	2,019,567	(1,365,459)		3,494,248	1,970,678	(1,523,570)		
State Reimbursement	103,002	103,002	85,426	(17,576)		102,558	84,751	(17,807)		
Federal Reimbursement	2,675,535	2,675,535	1,588,081	(1,087,454)		2,812,753	1,602,793	(1,209,960)		
Federal Commodities	515,000	515,000	405,217	(109,783)		488,310	347,525	(140,785)		
Breakfast Revenue	166,521	166,521	100,412	(66,109)		142,656	91,575	(51,081)		
A La Carte	352,759	352,759	215,162	(137,597)		309,410	178,924	(130,486)		
Miscellaneous Revenue	881,147	881,147	524,813	(356,334)		614,976	368,666	(246,310)		
Transfer from General Fund	1,471,262	1,471,262	858,236	(613,026)		1,126,688	657,235	(469,453)		
Total Revenue	9,550,252	9,550,252	5,796,914	(3,753,338)	60.7%	9,091,599	5,302,147	(3,789,452)	58.3%	
Total Resources	\$ 9,727,890	\$ 9,727,890	\$ 5,974,552	\$ (3,753,338)		\$ 9,362,836	\$ 5,573,384	\$ (3,789,452)		
Expenditures										
Salaries	\$ 4,264,491	\$ 4,264,491	\$ 2,281,634	\$ 1,982,857		\$ 3,954,155	\$ 2,155,499	\$ 1,798,656		
Employee Benefits	1,819,557	1,819,557	958,187	861,370		1,657,130	898,825	758,305		
Total Personnel	6,084,048	6,084,048	3,239,821	2,844,227	53.3%	5,611,285	3,054,324	2,556,961	54.4%	
Purchased Services	95,000	95,000	75,984	19,016		140,000	83,874	56,126		
Food	3,092,816	3,092,816	1,889,870	1,202,946		3,166,130	1,760,091	1,406,039		
Supplies	186,000	186,000	122,217	63,783		170,339	108,715	61,624		
Equipment	50,000	50,000	54,060	(4,060)		69,000	39,115	29,885		
Other Uses of Funds	47,900	47,900	42,103	5,797		32,000	21,571	10,429		
Total Non-Personnel	3,471,716	3,471,716	2,184,234	1,287,482	62.9%	3,577,469	2,013,366	1,564,103	56.3%	
Total Expenditures	9,555,764	9,555,764	5,424,055	4,131,709		9,188,754	5,067,690	4,121,064		
Emergency Reserve	132,126	132,126	-	132,126		134,082	-	134,082		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 9,727,890	\$ 9,727,890	\$ 5,424,055	\$ 4,303,835		\$ 9,362,836	\$ 5,067,690	\$ 4,295,146		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 550,497			\$ -	\$ 505,694			



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2020**

		Current Year				Prior Years	
		Adjusted <u>Budget</u>	YTD <u>Actual</u>	Variance Adjusted Budget <u>to Actual</u>	% of Adjusted <u>Budget</u>	FY19 YTD <u>Actual</u>	FY18 YTD <u>Actual</u>
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,657	\$ 9,140	10,517	46.5%	\$ 10,701	\$ 9,293
Passed Through State Department of Education							
Adult Education	84.002	117,278	60,430	56,848	51.5%	66,920	58,730
Title I	84.010	2,244,280	1,165,992	1,078,288	52.0%	1,060,520	1,122,635
Title 1 Grants to Local Education	84.010A	121,176	13,890	107,286	11.5%	-	-
Special Education	84.027	6,095,924	3,285,888	2,810,036	53.9%	3,092,642	2,837,345
Special Education Preschool	84.173	119,168	72,860	46,308	61.1%	70,230	82,666
Student Support and Academic Enrichment	84.424	163,442	30,137	133,305	18.4%	-	22
21st Century Community Learning Centers	84.287	238,524	126,067	112,457	52.9%	150,246	103,346
English Language Acquisition	84.365	246,110	27,484	218,626	11.2%	108,106	135,198
Improving Teacher Quality	84.367	477,788	288,663	189,125	60.4%	302,079	286,396
Passed Through State Community College System							
Career and Technical Education	84.048	139,701	64,670	75,031	46.3%	32,092	12,244
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-	-	-	(1,314)
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	29,559	58,801	(29,242)	198.9%	29,427	24,994
Farm to School	10.575	99,982	5,591	94,391	5.6%	-	-
Fresh Fruit and Vegetable Program	10.582	89,400	32,019	57,381	35.8%	-	1,216
Sub total Federal Awards		10,201,989	5,241,632	4,960,357	51.4%	4,922,963	4,672,771





**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2020**

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY19 YTD Actual	FY18 YTD Actual
<b>State Awards</b>						
Expelled and At Risk Student Services Boulder Prep	89,957	36,371	53,586	40.4%	1,240	119,782
Colorado Health Education	50,972	32,137	18,835	63.0%	11,624	17,084
School Counselor	163,632	80,836	82,796	49.4%	146,351	103,056
School Health Professional	832,000	468,733	363,267	56.3%	551,797	485,304
Turnaround - University of Virginia	144,241	-	144,241	0.0%	-	12,165
Universal Screening	42,156	33,797	8,359	80.2%	12,482	31,786
Bullying Prevention	75,000	45,375	29,625	60.5%	27,230	17,409
Career Success	211,969	78,203	133,766	36.9%	29,037	-
Expelled and At Risk Student Services Justice High	213,000	67,827	145,173	31.8%	33,577	-
AP Exam Fee Assistance	15,376	15,376	-	100.0%	-	-
School to Work Alliance	495,984	279,192	216,792	56.3%	258,354	273,278
Tony Grampsas Youth Services Program	80,026	40,562	39,464	50.7%	36,429	35,434
School and Public Safety	1,185,489	331,035	854,454	27.9%	-	-
Re-engagement and Other	-	-	-		122,984	120,729
<b>Sub total State Awards</b>	<b>3,599,802</b>	<b>1,509,444</b>	<b>2,090,358</b>	<b>41.9%</b>	<b>1,231,105</b>	<b>1,216,027</b>
<b>Local Awards</b>						
Hispanic Study Skills	53,300	27,315	25,985	51.2%		
Temple Buell Foundation	25,500	25,500	-	100.0%		
IMPACT on Education	16,400	6,216	10,184	37.9%		
Namaste Foundation	4,738	2,483	2,255	52.4%		
Colorado Health Foundation	20,500	1,500	19,000	7.3%		
Sanchez Foundation	140,448	58,739	81,709	41.8%		
Colorado Education Initiative	6,250	5,045	1,205	80.7%		
Kaiser Foundation	92,608	29,112	63,496	31.4%		
Health Equity	68,100	49,249	18,851	72.3%		
Boulder County Healthy Youth Alliance	42,308	41,234	1,074	97.5%		
Boulder County Sources of Strength	34,717	15,277	19,440	44.0%		
Great Outdoors Colorado	32,328	18,924	13,404	58.5%		
<b>Sub total Local Awards (*)</b>	<b>537,197</b>	<b>280,594</b>	<b>256,603</b>	<b>52.2%</b>	<b>287,883</b>	<b>283,932</b>
<b>Unidentified Awards</b>	<b>5,161,012</b>	<b>-</b>	<b>5,161,012</b>		<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 19,500,000</b>	<b>\$ 7,031,670</b>	<b>\$ 12,468,330</b>		<b>\$ 6,441,951</b>	<b>\$ 6,172,730</b>

(\*) Local awards for the prior years are presented in the aggregate, given the inconsistency of individual awards year to year.



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,058,330	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	\$ 1,010,191	\$ 1,010,191	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	6,481,303	6,481,303	3,780,760	(2,700,543)		5,714,135	3,333,245	(2,380,890)		
Property Taxes	7,263,500	7,263,500	76,236	(7,187,264)		7,263,500	48,818	(7,214,682)		
Transportation Reimbursement	3,294,435	3,294,435	3,196,978	(97,457)		3,636,008	3,285,645	(350,363)		
Other Local Revenue	190,000	190,000	158,454	(31,546)		190,000	188,606	(1,394)		
Total Revenue	17,229,238	17,229,238	7,212,428	(10,016,810)	41.9%	16,803,643	6,856,314	(9,947,329)	40.8%	
<b>Total Resources</b>	<u>\$ 18,287,568</u>	<u>\$ 18,287,568</u>	<u>\$ 8,270,758</u>	<u>\$ (10,016,810)</u>		<u>\$ 17,813,834</u>	<u>\$ 7,866,505</u>	<u>\$ (9,947,329)</u>		
<b>Expenditures</b>										
Salaries	\$ 10,702,367	\$ 10,639,125	\$ 5,647,216	\$ 4,991,909		\$ 10,919,859	\$ 5,291,593	\$ 5,628,266		
Employee Benefits	4,815,083	4,768,325	2,455,676	2,312,649		4,744,821	2,324,095	2,420,726		
Total Personnel	15,517,450	15,407,450	8,102,892	7,304,558	52.6%	15,664,680	7,615,688	8,048,992	48.6%	
Purchased Services	562,255	672,255	227,239	445,016		398,700	230,604	168,096		
Supplies	1,719,445	1,719,445	1,204,708	514,737		1,695,624	1,088,319	607,305		
Property and Other Uses of Funds	(953,500)	(953,500)	(473,472)	(480,028)		(953,500)	(543,704)	(409,796)		
Total Non-Personnel	1,328,200	1,438,200	958,475	479,725	66.6%	1,140,824	775,219	365,605	68.0%	
Total Expenditures	16,845,650	16,845,650	9,061,367	7,784,283	53.8%	16,805,504	8,390,907	8,414,597	49.9%	
<b>Emergency Reserve</b>	505,370	505,370	-	505,370		504,165	-	504,165		
<b>Contingency Reserve</b>	505,370	505,370	-	505,370		504,165	-	504,165		
<b>Total Expenditures and Reserves</b>	<u>\$ 17,856,390</u>	<u>\$ 17,856,390</u>	<u>\$ 9,061,367</u>	<u>\$ 8,795,023</u>		<u>\$ 17,813,834</u>	<u>\$ 8,390,907</u>	<u>\$ 8,918,762</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 431,178</u>	<u>\$ 431,178</u>	<u>\$ (790,609)</u>			<u>\$ -</u>	<u>\$ (524,402)</u>			

**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,058,330	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	\$ 1,010,191	\$ 1,010,191	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,481,303	6,481,303	3,780,760	(2,700,543)		5,714,135	3,333,245	78,078		
Property Taxes	7,263,500	7,263,500	76,236	(7,187,264)		7,263,500	48,818	(7,214,682)		
Transportation Reimbursement	3,294,435	3,294,435	3,196,978	(97,457)		3,636,008	3,285,645	(350,363)		
Other Local Revenue	190,000	190,000	158,454	(31,546)		190,000	188,606	(1,394)		
Total Revenue	17,229,238	17,229,238	7,212,428	(10,016,810)	41.9%	16,803,643	6,856,314	(7,488,361)	40.8%	
Total Resources	\$ 18,287,568	\$ 18,287,568	\$ 8,270,758	\$ (10,016,810)		\$ 17,813,834	\$ 7,866,505	\$ (7,488,361)		
Expenditures										
Maintenance & Operations	\$ 111,000	\$ 111,000	\$ 62,785	\$ 48,215		\$ 45,400	\$ 31,628	\$ 13,772		
Environmental Services	144,083	146,483	96,662	49,821		214,827	61,878	152,949		
Transportation Services	1,926,200	2,036,200	1,247,759	788,441		1,804,424	1,168,642	635,782		
Administration of Transportation Services	2,312,210	2,383,142	1,341,181	1,041,961		2,140,569	1,225,721	914,848		
Vehicle Operations Services	10,613,807	10,417,746	5,433,032	4,984,714		10,875,177	5,073,729	5,801,448		
Monitoring Services	1,738,350	1,751,079	879,948	871,131		1,725,107	829,309	895,798		
Total Expenditures	16,845,650	16,845,650	9,061,367	7,784,283	53.8%	16,805,504	8,390,907	8,414,597	49.9%	
Emergency Reserve	505,370	505,370	-	505,370		504,165	-	504,165		
Contingency Reserve	505,370	505,370	-	505,370		504,165	-	504,165		
Total Expenditures and Reserves	\$ 17,856,390	\$ 17,856,390	\$ 9,061,367	\$ 8,795,023		\$ 17,813,834	\$ 8,390,907	\$ 8,918,762		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 431,178	\$ 431,178	\$ (790,609)			\$ -	\$ (524,402)			



**Operations and Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 13,077,142	\$ 13,077,142	\$ 13,077,142	\$ -	100.0%	\$ 4,624,117	\$ 4,624,117	\$ -	100.0%	
<b>Revenue</b>										
Property Taxes - Election	29,021,664	29,021,664	262,584	(28,759,080)		24,399,672	124,994	(24,274,678)		
Total Revenue	29,021,664	29,021,664	262,584	(28,759,080)	0.9%	24,399,672	124,994	(24,274,678)	0.5%	
<b>Total Resources</b>	<u>\$ 42,098,806</u>	<u>\$ 42,098,806</u>	<u>\$ 13,339,726</u>	<u>\$ (28,759,080)</u>		<u>\$ 29,023,789</u>	<u>\$ 4,749,111</u>	<u>\$ 24,274,678</u>		
<b>Expenditures</b>										
Purchased Services	-	-	-	-		4,000,000	-	4,000,000		
Charter school allocations:										
Summit Middle School	343,597	343,597	200,432	143,165		296,492	172,954	123,538		
Horizons K-8	332,124	332,124	193,739	138,385		272,420	158,912	113,508		
Boulder Prep	101,045	101,045	58,943	42,102		81,567	47,581	33,986		
Justice High	80,551	80,551	46,988	33,563		73,632	42,952	30,680		
Peak to Peak	1,383,023	1,383,023	806,763	576,260		1,165,671	679,975	485,696		
Property and Equipment	1,100,000	1,100,000	-	1,100,000		-	-	-		
Other Uses	16,536,720	16,536,720	9,646,420	6,890,300		14,037,017	8,188,258	5,848,759		
Total Expenditures	19,877,060	19,877,060	10,953,285	8,923,775	55.1%	19,926,799	9,290,632	10,636,167	46.6%	
<b>Reserves</b>										
Emergency Reserve	870,650	870,650	-	870,650		731,990	-	731,990		
Identified Future Projects Reserve	4,000,000	4,000,000	-	4,000,000		-	-	-		
Total Reserves	4,870,650	4,870,650	-	4,870,650		731,990	-	731,990		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 24,747,710</u>	<u>\$ 24,747,710</u>	<u>\$ 10,953,285</u>	<u>\$ 13,794,425</u>		<u>\$ 20,658,789</u>	<u>\$ 9,290,632</u>	<u>\$ 11,368,157</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 17,351,096</u>	<u>\$ 17,351,096</u>	<u>\$ 2,386,441</u>			<u>\$ 8,365,000</u>	<u>\$ (4,541,521)</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



**Student Activities Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,748,202	\$ 5,748,202	\$ 5,748,202	\$ -	100.0%	\$ -	\$ -	\$ -	0.0%	
Revenue										
Board Approved Fees	1,500,000	1,500,000	635,027	(864,973)		-	-	-		
Donations and Contributions	4,000,000	4,000,000	2,579,373	(1,420,627)		-	-	-		
Miscellaneous Local Revenue	6,500,000	6,500,000	4,337,300	(2,162,700)		-	-	-		
Total Revenue	12,000,000	12,000,000	7,551,700	(4,448,300)	62.9%	-	-	-	0.0%	
Total Resources	\$ 17,748,202	\$ 17,748,202	\$ 13,299,902	\$ (4,448,300)		\$ -	\$ -	\$ -		
Expenditures										
Salaries	\$ 1,400,000	\$ 1,400,000	\$ 705,477	\$ 694,523		\$ -	\$ -	\$ -		
Employee Benefits	500,000	500,000	223,912	276,088		-	-	-		
Total Personnel	1,900,000	1,900,000	929,389	970,611	48.9%	-	-	-	0.0%	
Purchased Services	2,800,000	2,800,000	1,174,335	1,625,665		-	-	-		
Supplies	5,500,000	5,500,000	2,897,515	2,602,485		-	-	-		
Property and Other Uses of Funds	1,400,000	1,400,000	700,170	699,830		-	-	-		
Total Non-Personnel	9,700,000	9,700,000	4,772,020	4,927,980	49.2%	-	-	-	0.0%	
Total Expenditures	11,600,000	11,600,000	5,701,409	5,898,591	49.2%	-	-	-	0.0%	
Emergency Reserve	348,000	348,000	-	348,000		-	-	-		
Total Expenditures and Emergency Reserve	\$ 11,948,000	\$ 11,948,000	\$ 5,701,409	\$ 6,246,591		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 5,800,202	\$ 5,800,202	\$ 7,598,493			\$ -	\$ -			



**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 49,553,956	\$ 49,553,956	\$ 49,553,956	\$ -	100.0%	\$ 44,961,935	\$ 44,961,935	\$ -	100.0%	
<b>Revenue</b>										
Property Taxes	56,854,386	56,854,386	542,170	(56,312,216)		53,310,308	354,760	(52,955,548)		
Delinquent Taxes	30,000	30,000	23,371	(6,629)		30,000	6,198	(23,802)		
Interest Income	600,000	600,000	554,024	(45,976)		550,000	516,754	(33,246)		
Total Revenue	57,484,386	57,484,386	1,119,565	(56,364,821)	1.9%	53,890,308	877,712	(53,012,596)	1.6%	
<b>Total Resources</b>	<u>\$ 107,038,342</u>	<u>\$ 107,038,342</u>	<u>50,673,521</u>	<u>(56,364,821)</u>		<u>\$ 98,852,243</u>	<u>\$ 45,839,647</u>	<u>\$ (53,012,596)</u>		
<b>Expenditures</b>										
Principal Retirements	\$ 20,375,000	\$ 20,375,000	\$ 20,375,000	\$ -		\$ 18,395,000	\$ 18,395,000	\$ -		
Interest on Debt	37,083,900	37,083,900	18,712,450	18,371,450		31,874,499	16,335,050	15,539,449		
Other purchased services	10,000	10,000	-	10,000		12,000	-	12,000		
Debt issuance costs	-	-	-	-		425,000	-	-		
<b>Total Expenditures</b>	<u>\$ 57,468,900</u>	<u>\$ 57,468,900</u>	<u>\$ 39,087,450</u>	<u>\$ 18,381,450</u>	68.0%	<u>\$ 50,706,499</u>	<u>\$ 34,730,050</u>	<u>\$ 15,551,449</u>	68.5%	
<b>Other Financing Sources (Uses)</b>										
Proceeds from Debt Issuance	-	-	-	-		172,605,000	-	-		
Bond Premium	-	-	-	-		-	-	-		
Payment to Escrow Agent	-	-	-	-		(172,180,000)	-	-		
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 425,000</u>	<u>\$ -</u>	<u>\$ -</u>		
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 49,569,442</u>	<u>\$ 49,569,442</u>	<u>\$ 11,586,071</u>			<u>\$ 48,570,744</u>	<u>\$ 11,109,597</u>			



**2014 Building Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 196,777,138	\$ 196,777,138	\$ 196,777,138	\$ -	100.0%	\$ 149,279,877	\$ 149,279,877	\$ -	100.0%	
Revenue										
Bond Proceeds 2019 Issuance	-	-	-	-		136,520,000	-	(136,520,000)		
Investment Earnings, net	2,500,000	2,500,000	2,120,046	(379,954)		2,750,000	1,616,336	(1,133,664)		
Sale of Land/Bldg	-	-	-	-		743,795	743,795	-		
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-		
Other	100,000	100,000	246,009	146,009		2,060,000	73,382	(1,986,618)		
Total Revenue	2,680,000	2,680,000	2,446,055	(233,945)	91.3%	142,153,795	2,513,513	(139,640,282)	1.8%	
Total Resources	\$ 199,457,138	\$ 199,457,138	\$ 199,223,193	\$ (233,945)		\$ 291,433,672	\$ 151,793,390	\$ (139,640,282)		
Expenditures										
Project Expenditures	\$ 116,767,108	\$ 116,767,108	\$ 49,182,932	\$ 67,584,176		\$ 138,806,613	\$ 62,054,070	\$ 76,752,543		
Bond Issuance Costs	-	-	-	-		516,663	-	-		
Total Expenditures	\$ 116,767,108	\$ 116,767,108	\$ 49,182,932	\$ 67,584,176	42.1%	\$ 139,323,276	\$ 62,054,070	\$ 76,752,543	44.5%	
Excess (Deficiency) of Resources Over Expenditures	\$ 82,690,030	\$ 82,690,030	\$ 150,040,261			\$ 152,110,396	\$ 89,739,320			



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 5,346,486	\$ 5,346,486	\$ 5,346,486	\$ -	100.0%	\$ 2,849,151	\$ 2,849,151	\$ -	100.0%	
<b>Revenue</b>										
Rental Income	84,291	84,291	84,291	-		81,836	59,034	(22,802)		
Sale of Land/Bldg	-	-	-	-		433,705	433,705	-		
Miscellaneous Revenue	518,221	518,221	156,737	(361,484)		99,140	105,938	6,798		
Capital Lease Proceeds - Buses	526,650	526,650	526,650	-		-	-	-		
Transfer from General Fund	5,821,327	5,821,327	3,395,774	(2,425,553)		3,754,885	2,190,349	(1,564,536)		
Transfer from Community Schools	85,000	85,000	49,583	(35,417)		1,400,000	816,667	(583,333)		
Transfer from Preschool Fund	12,144	12,144	7,084	(5,060)		16,568	9,665	(6,903)		
Total Revenue	7,047,633	7,047,633	4,220,119	(2,827,514)	59.9%	5,786,134	3,615,358	(2,170,776)	62.5%	
<b>Total Resources</b>	\$ 12,394,119	\$ 12,394,119	\$ 9,566,605	\$ (2,827,514)		\$ 8,635,285	\$ 6,464,509	\$ (2,170,776)		
<b>Expenditures</b>										
Building Maintenance	\$ 1,479,614	\$ 1,586,317	\$ 543,967	\$ 1,042,350		\$ 1,916,265	\$ 805,413	\$ 1,110,852		
Operating Departments	732,774	754,012	421,132	332,880		1,573,678	761,068	812,610		
Capital Outlay - Buses	958,900	958,900	611,772	347,128		-	-	-		
School Projects	6,590,181	6,462,240	2,106,253	4,355,987		2,175,423	217,113	1,958,310		
Debt Service - Principal, Buses	501,595	501,595	259,934	241,661		413,258	255,841	157,417		
Debt Service - Interest, Buses	24,561	24,561	17,040	7,521		30,148	21,133	9,015		
Total Expenditures	10,287,625	10,287,625	3,960,098	6,327,527	38.5%	6,108,772	2,060,568	4,048,204	33.7%	
<b>Reserves</b>										
Emergency Reserve	308,629	308,629	-	308,629		183,263	-	183,263		
Identified Future Projects Reserve	1,797,865	1,797,865	-	1,797,865		2,343,250	-	2,343,250		
Total Reserves	2,106,494	2,106,494	-	2,106,494		2,526,513	-	2,526,513		
<b>Total Expenditures and Reserves</b>	\$ 12,394,119	\$ 12,394,119	\$ 3,960,098	\$ 8,434,021		\$ 8,635,285	\$ 2,060,568	\$ 6,574,717		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ -	\$ -	\$ 5,606,507			\$ -	\$ 4,403,941			





**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 4,876,987	\$ 4,876,987	\$ 4,876,987	\$ -	100.0%	\$ 6,010,279	\$ 6,010,279	\$ -	100.0%	
<b>Revenue</b>										
Contributions										
Employer	26,324,900	26,324,900	14,073,404	(12,251,496)		24,360,000	13,226,012	(11,133,988)		
Employee	6,806,979	6,806,979	3,981,051	(2,825,928)		6,247,500	3,792,781	(2,454,719)		
Employee Assistance Program	60,000	60,000	34,369	(25,631)		57,000	30,305	(26,695)		
Eco Pass Program	95,900	95,900	99,910	4,010		100,000	76,890	(23,110)		
Miscellaneous	615,000	615,000	117,038	(497,962)		290,000	106,720	(183,280)		
Interest Income	100,000	100,000	55,285	(44,715)		100,000	81,706	(18,294)		
Total Revenue	34,002,779	34,002,779	18,361,057	(15,641,722)	54.0%	31,154,500	17,314,414	(13,840,086)	55.6%	
<b>Total Resources</b>	<u>\$ 38,879,766</u>	<u>\$ 38,879,766</u>	<u>\$ 23,238,044</u>	<u>\$ (15,641,722)</u>		<u>\$ 37,164,779</u>	<u>\$ 23,324,693</u>	<u>\$ (13,840,086)</u>		
<b>Expenses</b>										
Salaries	\$ 310,222	\$ 310,222	\$ 186,319	\$ 123,903		\$ 284,715	\$ 179,553	\$ 105,162		
Employee Benefits	95,739	95,739	56,120	39,619		85,277	53,195	32,082		
Total Personnel	405,961	405,961	242,439	163,522	59.7%	369,992	232,748	137,244	62.9%	
Purchased Services	275,000	275,000	94,443	180,557		250,000	153,979	96,021		
Health Claims Paid - Self-Insured	21,550,916	21,550,916	13,298,534	8,252,382		20,926,405	13,228,988	7,697,417		
Premiums Paid - Fully-Insured	9,707,255	9,707,255	5,522,733	4,184,522		8,975,000	5,278,249	3,696,751		
Stop Loss Coverage	1,020,000	1,020,000	591,147	428,853		1,450,000	792,790	657,210		
Administrative Fees	600,000	600,000	266,302	333,698		980,000	426,883	553,117		
ACA Reinsurance Fee and Misc. Other	15,000	15,000	11,474	3,526		55,000	3,523	51,477		
Wellness Program	50,000	50,000	23,733	26,267		150,000	45,746	104,254		
Employee Assistance Program	65,000	65,000	32,669	32,331		56,000	59,825	(3,825)		
Eco Pass Program	140,000	140,000	132,969	7,031		180,000	135,510	44,490		
Total Non-Personnel	33,423,171	33,423,171	19,974,004	13,449,167	59.8%	33,022,405	20,125,493	12,896,912	60.9%	
Total Expenses	33,829,132	33,829,132	20,216,443	13,612,689	59.8%	33,392,397	20,358,241	13,034,156	61.0%	
<b>Reserves</b>	5,050,634	5,050,634	-	5,050,634		3,772,382	-	3,772,382		
<b>Total Expenses and Reserves</b>	<u>\$ 38,879,766</u>	<u>\$ 38,879,766</u>	<u>\$ 20,216,443</u>	<u>\$ 18,663,323</u>		<u>\$ 37,164,779</u>	<u>\$ 20,358,241</u>	<u>\$ 16,806,538</u>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,021,601</u>			<u>\$ -</u>	<u>\$ 2,966,452</u>			

**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2020**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 665,213	\$ 665,213	\$ 665,213	-	100.0%	\$ 603,143	\$ 603,143	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,835,623	1,835,623	978,514	(857,109)		1,723,956	925,671	(798,285)		
Employee	770,000	770,000	447,538	(322,462)		760,386	451,791	(308,595)		
Interest Income	14,000	14,000	8,659	(5,341)		13,000	9,568	(3,432)		
Total Revenue	2,619,623	2,619,623	1,434,711	(1,184,912)	54.8%	2,497,342	1,387,030	(1,110,312)	55.5%	
Total Resources	\$ 3,284,836	\$ 3,284,836	\$ 2,099,924	\$ (1,184,912)		\$ 3,100,485	\$ 1,990,173	\$ (1,110,312)		
Expenses										
Salaries	\$ 44,674	\$ 44,674	\$ 26,506	\$ 18,168		\$ 44,350	\$ 25,720	\$ 18,630		
Employee Benefits	13,623	13,623	7,893	5,730		14,062	7,503	6,559		
Total Personnel	58,297	58,297	34,399	23,898	59.0%	58,412	33,223	25,189	56.9%	
Purchased Services	21,000	21,000	5,850	15,150		18,000	191	17,809		
Claims Paid	2,554,263	2,554,263	1,357,046	1,197,217		2,392,513	1,404,715	987,798		
Administrative Fees	175,000	175,000	97,521	77,479		170,000	100,632	69,368		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,751,263	2,751,263	1,460,417	1,290,846	53.1%	2,581,513	1,505,538	1,075,975	58.3%	
Total Expenditures	2,809,560	2,809,560	1,494,816	1,314,744	53.2%	2,639,925	1,538,761	1,101,164	58.3%	
Reserves	475,276	475,276	-	475,276		460,560	-	460,560		
Total Expenses and Reserves	\$ 3,284,836	\$ 3,284,836	\$ 1,494,816	\$ 1,790,020		\$ 3,100,485	\$ 1,538,761	\$ 1,561,724		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 605,108			\$ -	\$ 451,412			

**SCHEDULE OF INVESTMENTS**  
**For The Seven Months Ended January 31, 2020**

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 15,309,095	1.85%	Aaa	AAA
USBank	Money Market Mutual Fund	9,066,696	1.31%	Aaa	AAA
		24,375,792			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 11,586,070	1.85%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,543,668	1.85%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 711,677	1.85%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 52,900	1.85%	Aaa	AAA
COLOTRUST	Local Government Trust	83,285	1.85%	Aaa	AAA
COLOTRUST	Local Government Trust	141,159	1.85%	Aaa	AAA
COLOTRUST	Local Government Trust	1,207,292	1.85%	Aaa	AAA
		1,484,635			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 147,141,024	1.85%	Aaa	AAA
TOTAL INVESTMENTS		\$ 189,842,866			

**Policy Notes**

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

**FUND BALANCE COMPARISONS**  
For The Seven Months Ended January 31, 2020

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
<b>GENERAL FUND</b>	\$ 9,883,270	\$ 2,636,978	\$ 7,246,292	3.11%
<b>TECHNOLOGY FUND</b>	\$ 934,544	\$ 934,544	\$ -	34.61%
<b>ATHLETICS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>RISK MANAGEMENT FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COMMUNITY SCHOOL FUND</b>	\$ 2,874,677	\$ 2,874,677	\$ -	53.39%
<b>FOOD SERVICES FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TRANSPORTATION FUND</b>	\$ 431,178	\$ 431,178	\$ -	2.56%
<b>OPERATIONS AND TECHNOLOGY FUND</b>	\$ 17,351,096	\$ 17,351,096	\$ -	87.29%
<b>BOND REDEMPTION FUND</b>	\$ 49,569,442	\$ 49,569,442	\$ -	86.25%
<b>2014 BUILDING FUND</b>	\$ 82,690,030	\$ 82,690,030	\$ -	70.82%
<b>CAPITAL RESERVE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>HEALTH INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>DENTAL INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.