



FINANCIAL STATEMENTS

For The Twelve Months Ended June 30, 2016

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Business Services Division
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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2016

Activities for fiscal year 2015-16 are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the 2015-16 Revised Budget approved by the Board of Education in January 2016 and any subsequent appropriation resolutions approved by the Board of Education. The Adjusted Budget column includes approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2014-15 Revised Budget plus or minus budget transfers.

General Operating Fund

Total revenues of the General Operating Fund are 100.2% of budget for fiscal year 2015-16 and increased approximately \$12.5 million (4.3%) from the prior year. Analysis of total revenues shows a collection pattern similar to the prior year with certain variances:

1. Current property, budget election, and tax credit and abatements revenues increased approximately \$23.9 million from the prior year, due to higher assessed property values and an increase in Total Program Funding, as determined by the State. Current property tax revenues were 98.7% of budget, due to higher than anticipated abatements issued by Boulder, Broomfield and Gilpin counties. However, such abatements will be recouped via a separate abatement levy in fiscal year 2016-17. As a percentage of budget, remaining property tax revenues are consistent with the prior year, as anticipated.
2. Total specific ownership tax collections increased by approximately \$1,028,000 (8.2%) over the prior year due to increased automobile registrations within district boundaries.
3. School Finance Act-State Share revenues decreased from the prior year, as anticipated. While total program funding has increased, as determined by the State, assessed property values increased approximately 19% in December 2015. Given the increase in local property tax revenues, the State elected to reduce its State Share revenues to the district.
4. Medicaid reimbursements exceeded budget and increased approximately \$188,000 (13.6%) from the prior year, due to increased funding from the federal government and an increase in the district's Medicaid-eligible costs.

Other revenue categories are in line with budgeted expectations and historical trends.

Total expenditures of the General Operating Fund are 96.6% of budget for fiscal year 2015-16 and increased approximately \$12.4 million (5.0%) from the prior year.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2016

Personnel expenditures are 98.6% of budget (compared to 99.5% in the prior year) and increased approximately \$11.8 million (5.2%) from the prior year, due primarily to a 2.8% cost of living adjustment, a 4.8% increase in health and dental benefit contributions and a 0.85% average increase in required PERA contribution rates.

Non-personnel expenditures are 78.9% of budget compared to 83.0% in the prior year and increased approximately \$0.6 million from the prior year, including an increase in purchased services of approximately \$1.9 million, offset by a decrease in supplies of approximately \$1.4 million. The majority of the current year budget savings will result in Medicaid and other carryover funds that will be spent in fiscal year 2016-17.

Additional transfers to the Food Services Fund and the Transportation Fund were required to ensure those funds reported ending fund balance sufficient to meet required TABOR reserves. An additional transfer to the Colorado Preschool Program was required to account for exact per pupil revenue, similar to the prior year. Transfers to the Technology Fund are less than budget due to additional E-rate funds in the Technology Fund (see below).

Fund balance of the General Operating Fund is approximately \$28.6 million at June 30, 2016, and is approximately \$9.2 million greater than budgeted reserves (\$17.0 million) and budgeted ending fund balance (\$2.4 million). This variance is comprised of the following:

June 30, 2016 Ending Balance	
\$ 28.6 million	Fund Balance, June 30, 2016
17.0 million	Less: Budgeted reserves
2.4 million	Less: Budgeted ending fund balance
<u>\$ 9.2 million</u>	Surplus, net of reserves
 \$ 3.6 million	 2015-16 Carryover:
	Schools and departments - \$0.7m
	Medicaid - \$1.6m
	School Resource Allocation (SRA) - \$0.2m
	Textbook - \$1.1m
0.7 million	Revenues in excess of budget
1.0 million	Utilities expenditures under budget
3.9 million	Net other expenditures under budget (net of carryovers)
<u>\$ 9.2 million</u>	Surplus, net of reserves



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2016

Technology Fund

Technology Fund revenues are 94.5% of budget for fiscal year 2015-16. Budgeted transfers from the General Fund were increased in January 2016. However, additional transfers were contingent on the collection of E-Rate funds, which have been received. Accordingly, transfers were not increased and remain in line with the proposed 2015-16 budget.

In fiscal year 2014-15, one full-time staff position was budgeted in the Technology Fund, which has been reduced in the current year, accounting for the decrease in budget and actual personnel expenditures.

Non-personnel expenditures are 50.7% of budget for fiscal year 2015-16, compared to 61.6% in the prior year. Property and equipment purchases decreased approximately \$1,245,000, due primarily to completion of a wireless network upgrade in the prior year and the timing of costs incurred under the district's computer replacement program. Current year unspent funds are expected to be carried forward and expended for the 1:Web pilot program, the district's computer replacement program, instructional technology software support, and professional development of staff.

Fund balance is \$2,304,185 at June 30, 2016, which exceeds required TABOR reserves of \$87,923 and represents expected carryover of current year funds to fiscal year 2016-17, as described above.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2016

Athletics Fund

Athletics Fund revenues are slightly over budget (101.7%) for fiscal year 2015-16, as game admissions and participation fees revenue increased in the current year. Total expenditures for fiscal year 2015-16 are 96.4% of budget due to general cost saving measures.

Fund balance at June 30, 2016, is \$267,137 and sufficient to cover required TABOR reserves.

Preschool Fund and Colorado Preschool Program Fund

Preschool Fund tuition revenue is 101.5% of budget for fiscal year 2015-16 and increased approximately \$233,000 over the prior year, due primarily to an 8.4% increase in monthly tuition rates to be more in line with market rates for similar services. Preschool Fund expenditures are 95.8% of budget, resulting in June 30, 2016, fund balance of \$447,346, which exceeds required TABOR reserves of \$154,966.

The Colorado Preschool Program (CPP) Fund is used to account for activity related to the Colorado Preschool Program and Early Childhood At-Risk Enhancement (ECARES) program, as determined by the State. For the fiscal year ended June 30, 2016, the CPP Fund accounted for 334 CPP slots and 165 ECARES slots. The State increased one-time ECARES slots from 131 to 165 in November 2015. The State finalized district-wide per pupil revenue, which caused a required increase in the Transfer from General fund of \$7,968, compared to budget. CPP Fund revenues and expenditures are consistent with budget for fiscal year 2015-16.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2016

Risk Management Fund

Risk Management Fund revenues and expenditures are consistent with budget and expectations. Expenditures related to flooding during September 2013 decreased to \$41,363, which represent the district's final flood related costs. The district anticipates final reimbursements from FEMA and flood insurance (approximately \$234,000) in fiscal year 2016-17.

The Risk Management Fund reports fund balance of \$276,240 at June 30, 2016, which exceeds required TABOR reserves of \$112,600, and will be used to partially offset expected increases in workers' compensation premiums for fiscal year 2016-17.

Community Schools Fund

Community Schools Fund revenues increased approximately \$499,000 (7.1%) from the prior year. Revenues continue to exceed expectations and are 102.3% of budget in the current year.

Facility Use rental hours and related revenues are similar to the prior year but did not meet revenue projections, as bond construction projects limited the availability of certain fields throughout fiscal year 2015-16.

Kindergarten Enrichment enrollment is similar to the prior year though tuition rates have increased by 4.0% to align with market rates for similar services. Accordingly, total revenues increased by 3.1% from the prior year.

Lifelong Learning revenues increased 7.6% due primarily to increased 2016 summer camp offerings and enrollments.

School Age Care revenues exceeded budget by 10.4% and reported the most significant increase from the prior year of approximately \$297,000 (15.7%), which is due to increased enrollment and an increase in the average monthly tuition charge to align with market rates for similar services.

Community Schools Fund expenditures as a percentage of budget are 95.2%, compared to 98.2% in the prior year. Total expenditures increased approximately \$520,000 from the prior year, which is consistent with the increase in revenues described above. Personnel expenditures increased 9.1% over the prior year due to one additional FTE (transitioned from the General Fund), average wage and benefit increases, and increased program FTE to support higher enrollments. Fund balance (in excess of reserves) is \$1,960,736 at June 30, 2016, which is approximately \$469,000 greater than budget and exceeds required TABOR reserves of approximately \$184,000.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	145,858,009	145,858,009	143,986,573	(1,871,436)		122,510,075	122,353,553	(156,522)		
Budget Election Taxes	66,143,542	66,143,542	66,464,226	320,684		63,671,929	63,329,292	(342,637)		
Tax Credits and Abatements	1,810,986	1,810,986	1,806,942	(4,044)		2,579,374	2,569,356	(10,018)		
Delinquent Property Taxes	200,000	200,000	371,114	171,114		200,000	465,119	265,119		
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	6,458,075	204,213		4,492,595	5,681,593	1,188,998		
Specific Ownership Taxes - Equalized	7,146,138	7,146,138	7,146,138	-		6,894,141	6,894,141	-		
Tuition	514,275	514,275	720,190	205,915		443,685	675,070	231,385		
Interest on Investments	20,000	20,000	53,175	33,175		20,000	17,374	(2,626)		
Miscellaneous Revenue	559,000	559,000	699,384	140,384		215,000	287,464	72,464		
Services Provided to Charters	3,744,628	3,744,628	3,744,628	-		4,560,848	4,560,848	-		
Grants Indirect Cost Reimbursement	655,000	655,000	534,504	(120,496)		655,000	741,600	86,600		
Total Local Sources	232,905,440	232,905,440	231,984,949	(920,491)	99.6%	206,242,647	207,575,410	1,332,763	100.6%	
State Sources										
School Finance Act - State Share	60,614,978	60,614,978	61,554,695	939,717		74,055,907	74,065,022	9,115		
Vocational Education Reimbursement	1,241,544	1,241,544	1,381,626	140,082		975,949	1,193,205	217,256		
Special Education Reimbursement	5,528,836	5,528,836	5,525,246	(3,590)		5,181,532	5,285,899	104,367		
ELPA Reimbursement	1,043,660	1,043,660	1,029,141	(14,519)		1,000,000	1,009,685	9,685		
Talented and Gifted Reimbursement	283,866	283,866	283,866	-		281,743	281,743	-		
READ Act	600,595	600,595	600,595	-		747,836	747,836	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(150,000)	(129,911)	20,089		
Other State Revenue	112,634	112,634	110,007	(2,627)		90,868	116,598	25,730		
Total State Sources	69,401,113	69,401,113	70,485,176	1,084,063	101.6%	82,183,835	82,570,077	386,242	100.5%	
Federal Sources										
Medicaid Reimbursements	1,075,000	1,075,000	1,570,440	495,440		1,075,000	1,382,268	307,268		
Total Federal Sources	1,075,000	1,075,000	1,570,440	495,440	146.1%	1,075,000	1,382,268	307,268	128.6%	
Total Revenues	303,381,553	303,381,553	304,040,565	659,012	100.2%	289,501,482	291,527,755	2,026,273	100.7%	
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 330,316,338	\$ 659,012		\$ 312,642,325	\$ 314,668,598	\$ 2,026,273		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 188,938,458	\$ 188,651,200	\$ 185,967,196	\$ 2,684,004		\$ 178,544,728	\$ 177,922,691	\$ 622,037	
Employee Benefits	55,687,458	55,560,267	54,879,050	681,217		51,734,449	51,112,398	622,051	
Total Personnel	244,625,916	244,211,467	240,846,246	3,365,221	98.6%	230,279,177	229,035,089	1,244,088	99.5%
Purchased Services	12,272,436	13,445,344	11,465,156	1,980,188		11,435,909	9,553,352	1,882,557	
Supplies	12,713,326	12,717,019	8,882,448	3,834,571		12,699,657	10,293,752	2,405,905	
Property and Equipment	510,992	968,889	683,540	285,349		707,242	623,407	83,835	
Other Uses of Funds	1,296,961	76,912	425,135	(348,223)		278,727	374,094	(95,367)	
Total Non-Personnel	26,793,715	27,208,164	21,456,279	5,751,885	78.9%	25,121,535	20,844,605	4,276,930	83.0%
Total Expenditures	271,419,631	271,419,631	262,302,525	9,117,106	96.6%	255,400,712	249,879,694	5,521,018	97.8%
Reserves									
Contingency Reserve	\$ 8,142,589	\$ 8,142,589	\$ -	\$ 8,142,589		\$ 7,662,021	\$ -	\$ 7,662,021	
Tabor Reserve	8,142,589	8,142,589	-	8,142,589		7,662,021	-	7,662,021	
Other GAAP Reserves	-	-	-	-		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	16,955,178	16,955,178	-	16,955,178		16,114,042	-	16,114,042	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 3,366,687	\$ -		\$ 3,366,687	\$ 3,366,687	\$ -		
Capital Reserve Fund	1,608,858	1,608,858	1,608,858	-		2,745,703	2,745,703	-		
Charter Fund	22,166,177	22,166,177	22,239,452	(73,275)		21,386,904	21,386,904	-		
Preschool Fund	3,649,225	3,649,225	3,649,225	-		3,395,197	3,395,197	-		
Colorado Preschool Fund	1,793,050	1,793,050	1,801,018	(7,968)		1,745,101	1,748,881	(3,780)		
Food Services Fund	396,300	396,300	757,402	(361,102)		225,000	494,925	(269,925)		
Technology Fund	1,786,599	1,786,599	1,638,795	147,804		1,771,749	1,771,749	-		
Transportation Fund	3,699,517	3,699,517	3,957,620	(258,103)		2,800,871	2,826,618	(25,747)		
Athletics Fund	2,004,320	2,004,320	2,004,320	-		1,830,374	1,830,374	-		
Community Schools	(1,598,555)	(1,598,555)	(1,598,555)	-		(1,053,907)	(1,053,907)	-		
Total Transfers To (From)	38,872,178	38,872,178	39,424,822	(552,644)	101.4%	38,213,679	38,513,131	(299,452)	100.8%	
Total Expenditures, Transfers and Emergency Reserve	\$ 327,246,987	\$ 327,246,987	\$ 301,727,347	\$ 25,519,640		\$ 309,728,433	\$ 288,392,825	\$ 21,335,608		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,410,339	\$ 2,410,339	\$ 28,588,991			\$ 2,913,892	\$ 26,275,773			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
Revenue										
Local Sources	232,905,440	232,905,440	231,984,949	(920,491)		206,242,647	207,575,410	1,332,763		
State Sources	69,401,113	69,401,113	70,485,176	1,084,063		82,183,835	82,570,077	386,242		
Federal Sources	1,075,000	1,075,000	1,570,440	495,440		1,075,000	1,382,268	307,268		
Total Revenue	303,381,553	303,381,553	304,040,565	659,012	100.2%	289,501,482	291,527,755	2,026,273	100.7%	
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 330,316,338	\$ 659,012	100.2%	\$ 312,642,325	\$ 314,668,598	\$ 2,026,273	100.6%	
Expenditures										
Regular Education	\$ 138,100,473	\$ 136,212,832	\$ 132,585,023	\$ 3,627,809		\$ 127,618,875	\$ 125,254,202	\$ 2,364,673		
Special Education Programs	34,234,735	34,325,820	33,974,758	351,062		32,493,216	32,823,956	(330,740)		
Vocational Education	2,711,708	2,301,195	2,140,354	160,841		2,147,695	2,050,316	97,379		
Cocurricular Education and Athletics	1,216,187	1,210,958	1,010,415	200,543		1,083,300	992,538	90,762		
Literacy & Language Support Services	6,801,582	6,952,137	7,148,187	(196,050)		6,798,347	6,781,892	16,455		
Talented and Gifted Education	1,453,139	1,333,502	1,214,468	119,034		1,469,416	1,408,790	60,626		
Student Support Services	10,964,162	11,988,214	10,601,309	1,386,905		11,743,528	10,520,076	1,223,452		
Instructional Staff Services	11,904,649	11,898,713	10,993,351	905,362		11,048,151	10,575,348	472,803		
General Administration	3,919,822	3,950,980	3,734,580	216,400		3,765,671	3,478,361	287,310		
School Administration	21,686,794	22,241,639	21,578,123	663,516		21,561,263	20,672,317	888,946		
Business Services	4,223,164	4,423,164	4,049,969	373,195		4,084,224	3,871,515	212,709		
Operations and Maintenance	23,365,157	23,470,525	22,467,694	1,002,831		22,116,028	21,964,138	151,890		
Central Support Services	10,838,059	11,109,952	10,804,294	305,658		9,470,998	9,486,245	(15,247)		
Total Expenditures	271,419,631	271,419,631	262,302,525	9,117,106	96.6%	255,400,712	249,879,694	5,521,018	97.8%	
Reserves	16,955,178	16,955,178	-	16,955,178		16,114,042	-	16,114,042		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 40,470,733	\$ 40,470,733	\$ 41,023,377	\$ (552,644)		\$ 39,267,586	\$ 39,567,038	\$ (299,452)		
Transfers From	(1,598,555)	(1,598,555)	(1,598,555)	-		(1,053,907)	(1,053,907)	-		
Total Transfers	38,872,178	38,872,178	39,424,822	(552,644)	101.4%	38,213,679	38,513,131	(299,452)	100.8%	
Total Expenditures, Transfers and Reserves	\$ 327,246,987	\$ 327,246,987	\$ 301,727,347	\$ 25,519,640	92.2%	\$ 309,728,433	\$ 288,392,825	\$ 21,335,608	93.1%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,410,339	\$ 2,410,339	\$ 28,588,991			\$ 2,913,892	\$ 26,275,773			

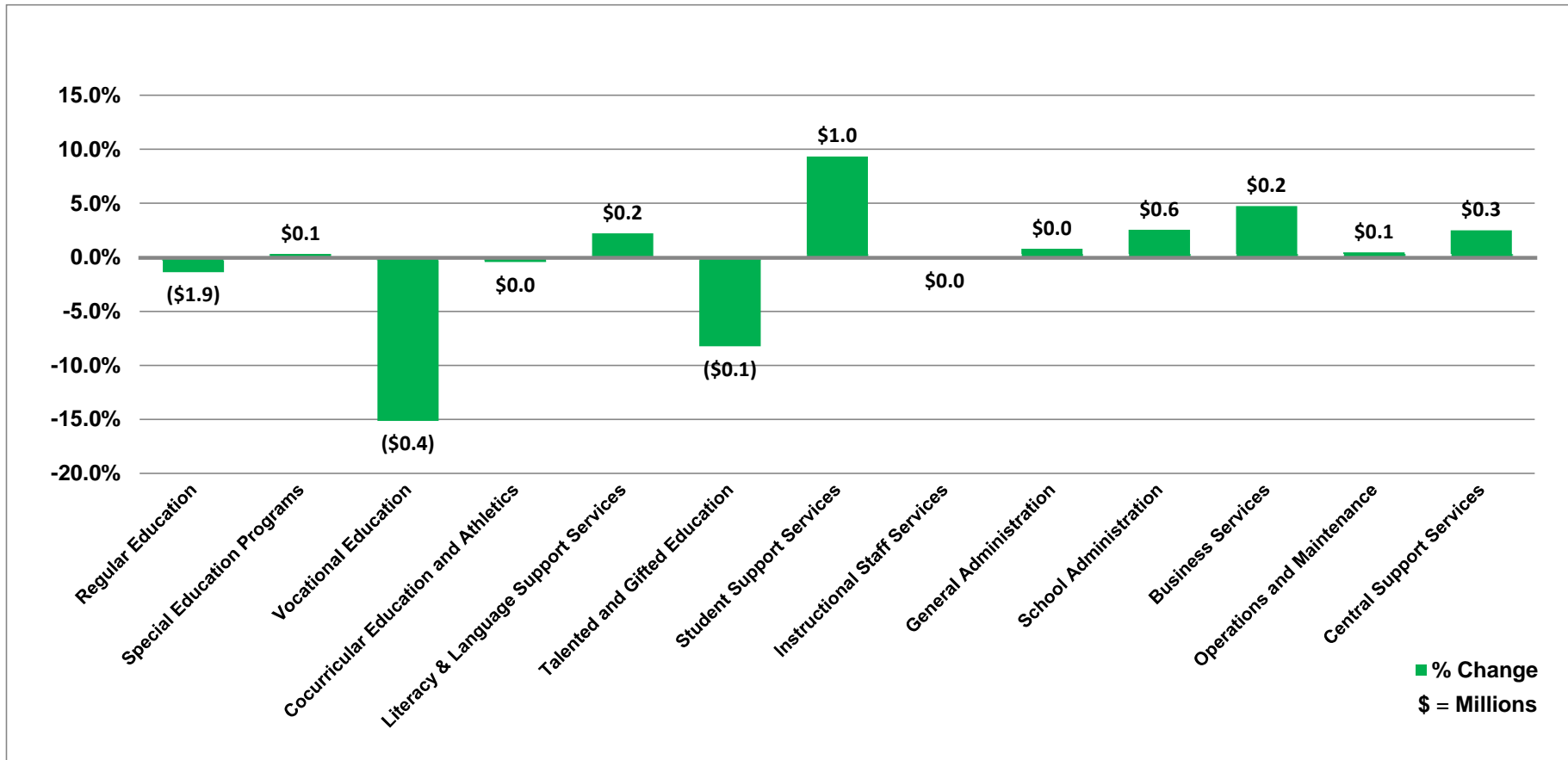


General Operating Fund
Schedule of Expenditures by Function by Object
For The Twelve Months Ended June 30, 2016

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 129,977,385	\$ 128,404,726	\$ 1,572,659	98.8%	\$ 121,768,763	\$ 121,516,429	\$ 252,334	99.8%
Non-Personnel	6,235,447	4,180,297	2,055,150	67.0%	5,850,112	3,737,773	2,112,339	63.9%
<u>Special Education Programs (12)</u>								
Personnel	32,212,765	32,063,506	149,259	99.5%	31,105,249	31,228,539	(123,290)	100.4%
Non-Personnel	2,113,055	1,911,252	201,803	90.4%	1,387,967	1,595,417	(207,450)	114.9%
<u>Vocational Education (13)</u>								
Personnel	2,088,799	1,932,467	156,332	92.5%	1,932,789	1,845,372	87,417	95.5%
Non-Personnel	212,396	207,887	4,509	97.9%	214,906	204,944	9,962	95.4%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,196,214	995,024	201,190	83.2%	1,073,493	975,376	98,117	90.9%
Non-Personnel	14,744	15,391	(647)	104.4%	9,807	17,162	(7,355)	175.0%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,933,721	7,129,237	(195,516)	102.8%	6,741,247	6,741,372	(125)	100.0%
Non-Personnel	18,416	18,950	(534)	102.9%	57,100	40,520	16,580	71.0%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,112,498	1,040,908	71,590	93.6%	1,192,873	1,189,186	3,687	99.7%
Non-Personnel	221,004	173,560	47,444	78.5%	276,543	219,604	56,939	79.4%
<u>Student Support Services (21)</u>								
Personnel	10,090,988	9,914,694	176,294	98.3%	9,580,356	9,582,328	(1,972)	100.0%
Non-Personnel	1,897,226	686,615	1,210,611	36.2%	2,163,172	937,748	1,225,424	43.4%
<u>Instructional Staff Services (22)</u>								
Personnel	10,154,589	10,205,297	(50,708)	100.5%	9,541,111	9,557,611	(16,500)	100.2%
Non-Personnel	1,744,124	788,054	956,070	45.2%	1,507,040	1,017,737	489,303	67.5%
<u>General Administration (23)</u>								
Personnel	2,395,957	2,422,562	(26,605)	101.1%	2,382,214	2,375,321	6,893	99.7%
Non-Personnel	1,555,023	1,312,018	243,005	84.4%	1,383,457	1,103,040	280,417	79.7%
<u>School Administration (24)</u>								
Personnel	21,868,211	21,315,757	552,454	97.5%	21,185,730	20,406,656	779,074	96.3%
Non-Personnel	373,428	262,366	111,062	70.3%	375,533	265,661	109,872	70.7%
<u>Business Services (25)</u>								
Personnel	3,393,414	3,280,294	113,120	96.7%	3,250,090	3,172,891	77,199	97.6%
Non-Personnel	1,029,750	769,675	260,075	74.7%	834,134	698,624	135,510	83.8%
<u>Operations and Maintenance (26)</u>								
Personnel	15,578,325	15,115,711	462,614	97.0%	14,385,226	14,068,071	317,155	97.8%
Non-Personnel	7,892,200	7,351,983	540,217	93.2%	7,730,802	7,896,067	(165,265)	102.1%
<u>Central Support Services (28)</u>								
Personnel	7,235,941	7,026,065	209,876	97.1%	6,201,193	6,375,937	(174,744)	102.8%
Non-Personnel	3,874,011	3,778,229	95,782	97.5%	3,269,805	3,110,308	159,497	95.1%
Total Expenditures	\$ 271,419,631	\$ 262,302,525	\$ 9,117,106	96.6%	\$ 255,400,712	\$ 249,879,694	\$ 5,521,018	97.8%

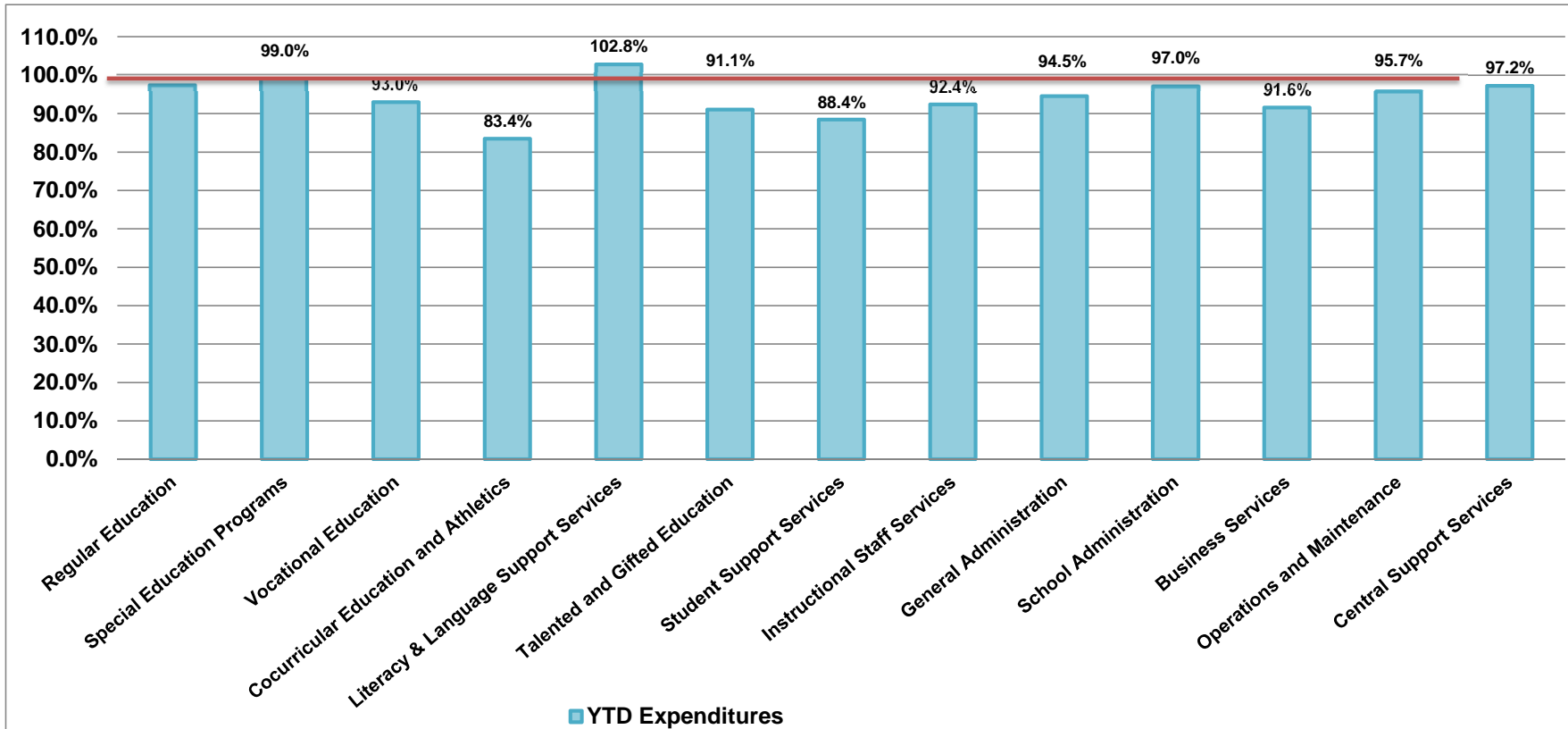


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Twelve Months Ended June 30, 2016





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Twelve Months Ended June 30, 2016



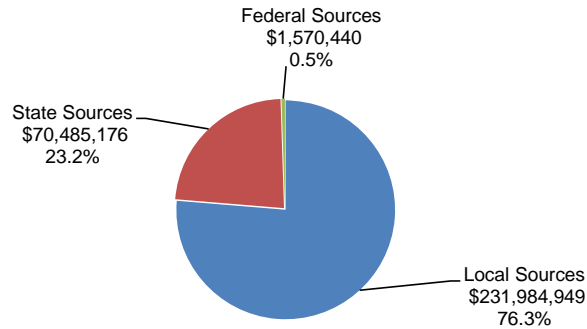
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 136.2	(\$3.6)
Special Education Programs	34.3	(\$0.4)
Vocational Education	2.3	(\$0.2)
Cocurricular Education and Athletics	1.2	(\$0.2)
Literacy & Language Support Services	7.0	\$0.2
Talented and Gifted Education	1.3	(\$0.1)
Student Support Services	12.0	(\$1.4)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.9	(\$0.9)
General Administration	4.0	(\$0.2)
School Administration	22.2	(\$0.7)
Business Services	4.4	(\$0.4)
Operations and Maintenance	23.5	(\$1.0)
Central Support Services	11.1	(\$0.3)

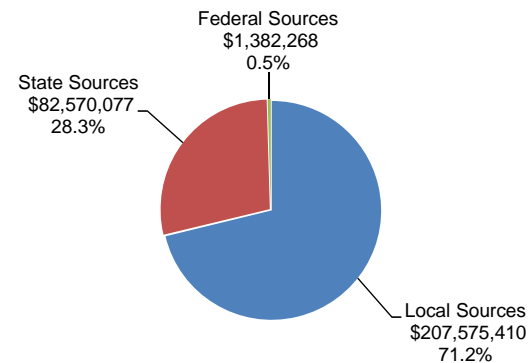


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Twelve Months Ended June 30, 2016

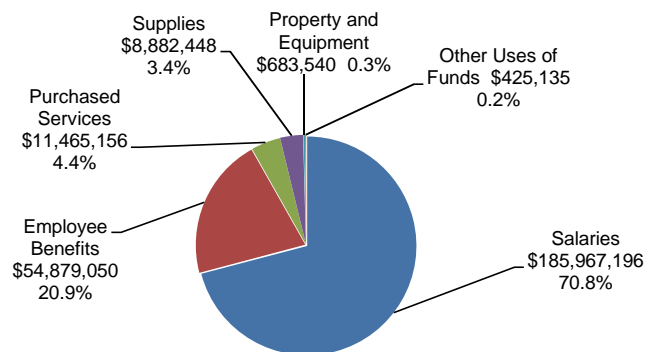
Current Year-to-Date Revenue



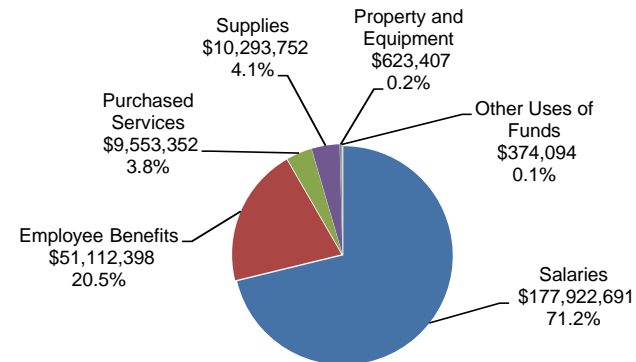
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,799,130	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	\$ 2,490,457	\$ 2,490,457	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,786,599	1,786,599	1,638,795	(147,804)		1,771,749	1,771,749	-		
Miscellaneous Local Revenue	304,545	304,545	344,537	39,992		235,257	243,354	8,097		
Total Revenue	2,091,144	2,091,144	1,983,332	(107,812)	94.8%	2,007,006	2,015,103	8,097	100.4%	
Total Resources	\$ 3,890,274	\$ 3,890,274	\$ 3,782,462	\$ (107,812)		\$ 4,497,463	\$ 4,505,560	\$ 8,097		
Expenditures										
Salaries	\$ 59,994	\$ 59,994	\$ 23,764	\$ 36,230		\$ 105,356	\$ 75,298	\$ 30,058		
Employee Benefits	16,457	16,457	7,479	8,978		24,915	21,297	3,618		
Total Personnel	76,451	76,451	31,243	45,208	40.9%	130,271	96,595	33,676	74.1%	
Purchased Services	185,860	254,980	223,947	31,033		86,308	156,681	(70,373)		
Supplies	164,994	164,994	139,826	25,168		132,401	123,183	9,218		
Property and Equipment	2,503,449	2,434,329	1,083,261	1,351,068		3,615,989	2,328,653	1,287,336		
Other Uses of Funds	-	-	-	-		401,500	1,318	400,182		
Total Non-Personnel	2,854,303	2,854,303	1,447,034	1,407,269	50.7%	4,236,198	2,609,835	1,626,363	61.6%	
Total Expenditures	2,930,754	2,930,754	1,478,277	1,452,477	50.4%	4,366,469	2,706,430	1,660,039	62.0%	
Emergency Reserve	87,923	87,923	-	87,923		130,994	-	130,994		
Total Expenditures and Emergency Reserve	\$ 3,018,677	\$ 3,018,677	\$ 1,478,277	\$ 1,540,400		\$ 4,497,463	\$ 2,706,430	\$ 1,791,033		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 871,597	\$ 871,597	\$ 2,304,185			\$ -	\$ 1,799,130			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,004,320	2,004,320	2,004,320	-		1,830,374	1,830,374	-		
Game Admissions	131,230	131,230	170,286	39,056		140,037	134,880	(5,157)		
Activity Tickets	90,368	90,368	91,907	1,539		103,225	77,697	(25,528)		
Participation Fees	976,638	976,638	989,080	12,442		956,738	1,011,896	55,158		
Total Revenue	3,202,556	3,202,556	3,255,593	53,037	101.7%	3,030,374	3,054,847	24,473	100.8%	
Total Resources	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 3,370,268</u>	<u>\$ 53,037</u>		<u>\$ 3,133,637</u>	<u>\$ 3,158,110</u>	<u>\$ 24,473</u>		
Expenditures										
Salaries	\$ 1,544,090	\$ 1,543,090	\$ 1,525,797	\$ 17,293		\$ 1,581,012	\$ 1,554,369	\$ 26,643		
Employee Benefits	313,346	313,346	306,632	6,714		327,076	299,660	27,416		
Total Personnel	1,857,436	1,856,436	1,832,429	24,007	98.7%	1,908,088	1,854,029	54,059	97.2%	
Purchased Services	505,851	504,851	528,914	(24,063)		487,542	525,938	(38,396)		
Supplies	355,401	352,938	192,193	160,745		212,099	173,817	38,282		
Property and Equipment	117,316	120,329	123,766	(3,437)		88,045	92,109	(4,064)		
Other Uses of Funds	384,609	386,059	425,829	(39,770)		346,592	397,542	(50,950)		
Total Non-Personnel	1,363,177	1,364,177	1,270,702	93,475	93.1%	1,134,278	1,189,406	(55,128)	104.9%	
Total Expenditures	3,220,613	3,220,613	3,103,131	117,482	96.4%	3,042,366	3,043,435	(1,069)	100.0%	
Emergency Reserve	96,618	96,618	-	96,618		91,271	-	91,271		
Total Expenditures and Emergency Reserve	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 3,103,131</u>	<u>\$ 214,100</u>		<u>\$ 3,133,637</u>	<u>\$ 3,043,435</u>	<u>\$ 90,202</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267,137</u>			<u>\$ -</u>	<u>\$ 114,675</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,004,320	2,004,320	2,004,320	-		1,830,374	1,830,374	-		
Game Admissions	131,230	131,230	170,286	39,056		140,037	134,880	(5,157)		
Activity Tickets	90,368	90,368	91,907	1,539		103,225	77,697	(25,528)		
Participation Fees	976,638	976,638	989,080	12,442		956,738	1,011,896	55,158		
Total Revenue	3,202,556	3,202,556	3,255,593	53,037	101.7%	3,030,374	3,054,847	24,473	100.8%	
Total Resources	\$ 3,317,231	\$ 3,317,231	\$ 3,370,268	\$ 53,037		\$ 3,133,637	\$ 3,158,110	\$ 24,473		
Expenditures										
Middle School	\$ 345,879	\$ 345,879	\$ 371,181	\$ (25,302)		\$ 332,030	\$ 351,354	\$ (19,324)		
K-8	141,353	141,353	151,121	(9,768)		131,512	142,898	(11,386)		
High School	2,198,593	2,122,942	2,119,020	3,922		2,087,628	2,118,594	(30,966)		
District-wide	534,788	610,439	461,809	148,630		491,196	430,589	60,607		
Total Expenditures	3,220,613	3,220,613	3,103,131	117,482	96.4%	3,042,366	3,043,435	(1,069)	100.0%	
Emergency Reserve	96,618	96,618	-	96,618		91,271	-	91,271		
Total Expenditures and Emergency Reserve	\$ 3,317,231	\$ 3,317,231	\$ 3,103,131	\$ 214,100		\$ 3,133,637	\$ 3,043,435	\$ 90,202		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 267,137			\$ -	\$ 114,675			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 229,796	\$ 229,796	\$ 229,796	\$ -	100.0%	\$ 148,041	\$ 148,041	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,649,225	3,649,225	3,649,225	-		3,395,197	3,395,197	-		
Transfer from Tuition Fund	-	-	-	-		30,581	30,581	-		
Tuition	1,441,481	1,441,481	1,515,811	74,330		1,321,997	1,282,358	(39,639)		
Total Revenue	5,090,706	5,090,706	5,165,036	74,330	101.5%	4,747,775	4,708,136	(39,639)	99.2%	
Total Resources	\$ 5,320,502	\$ 5,320,502	\$ 5,394,832	\$ 74,330		\$ 4,895,816	\$ 4,856,177	\$ (39,639)		
Expenditures										
Salaries	\$ 3,550,668	\$ 3,550,668	\$ 3,535,426	\$ 15,242		\$ 3,405,288	\$ 3,414,933	\$ (9,645)		
Employee Benefits	1,242,569	1,242,569	1,201,364	41,205		1,154,254	1,125,698	28,556		
Total Personnel	4,793,237	4,793,237	4,736,790	56,447	98.8%	4,559,542	4,540,631	18,911	99.6%	
Purchased Services	68,800	68,800	69,952	(1,152)		45,000	22,016	22,984		
Supplies	285,799	285,799	127,954	157,845		128,677	54,796	73,881		
Property and Equipment	2,500	2,500	2,863	(363)		10,000	7,582	2,418		
Other Uses of Funds	15,200	15,200	9,927	5,273		10,000	1,356	8,644		
Total Non-Personnel	372,299	372,299	210,696	161,603	56.6%	193,677	85,750	107,927	44.3%	
Total Expenditures	5,165,536	5,165,536	4,947,486	218,050	95.8%	4,753,219	4,626,381	126,838	97.3%	
Emergency Reserve	154,966	154,966	-	154,966		142,597	-	142,597		
Total Expenditures and Emergency Reserve	\$ 5,320,502	\$ 5,320,502	\$ 4,947,486	\$ 373,016		\$ 4,895,816	\$ 4,626,381	\$ 269,435		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 447,346			\$ -	\$ 229,796			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 81,818	\$ 81,818	\$ 81,818	\$ -	100.0%	\$ 32,373	\$ 32,373	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,793,050	1,793,050	1,801,018	7,968		1,745,101	1,748,881	3,780		
Total Revenue	1,793,050	1,793,050	1,801,018	7,968	100.4%	1,745,101	1,748,881	3,780	100.2%	
Total Resources	\$ 1,874,868	\$ 1,874,868	\$ 1,882,836	\$ 7,968		\$ 1,777,474	\$ 1,781,254	\$ 3,780		
Expenditures										
Salaries	\$ 805,807	\$ 805,807	\$ 764,479	\$ 41,328		\$ 678,675	\$ 697,564	\$ (18,889)		
Employee Benefits	275,760	275,760	248,625	27,135		229,024	222,191	6,833		
Total Personnel	1,081,567	1,081,567	1,013,104	68,463	93.7%	907,699	919,755	(12,056)	101.3%	
Purchased Services	382,510	382,510	322,865	59,645		651,094	650,502	592		
Supplies	76,347	76,347	10,599	65,748		119,622	80,472	39,150		
Other Uses of Funds	241,726	241,726	244,867	(3,141)		-	-	-		
Total Non-Personnel	700,583	700,583	578,331	122,252	82.5%	770,716	730,974	39,742	94.8%	
Total Expenditures	1,782,150	1,782,150	1,591,435	190,715	89.3%	1,678,415	1,650,729	27,686	98.4%	
Emergency Reserve	53,464	53,464	-	53,464		50,352	-	50,352		
Transfers To										
Risk Management Fund	28,388	28,388	28,388	-		29,144	29,144	-		
Capital Reserve Fund	10,866	10,866	10,866	-		19,563	19,563	-		
Total Transfers To	39,254	39,254	39,254	-	100.0%	48,707	48,707	-	100.0%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,874,868	\$ 1,874,868	\$ 1,630,689	\$ 244,179		\$ 1,777,474	\$ 1,699,436	\$ 78,038		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 252,147			\$ -	\$ 81,818			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 438,042	\$ 438,042	\$ 438,042	\$ -	100.0%	\$ 274,972	\$ 274,972	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,366,687	3,366,687	3,366,687	-		3,366,687	3,366,687	-		
Transfer from CPP Fund	28,388	28,388	28,388	-		29,144	29,144	-		
Insurance and FEMA Proceeds	290,000	290,000	222,511	(67,489)		500,000	429,830	(70,170)		
Miscellaneous Local Revenue	32,188	32,188	7,310	(24,878)		69,346	4,701	(64,645)		
Total Revenue	3,717,263	3,717,263	3,624,896	(92,367)	97.5%	3,965,177	3,830,362	(134,815)	96.6%	
Total Resources	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 4,062,938</u>	<u>\$ (92,367)</u>		<u>\$ 4,240,149</u>	<u>\$ 4,105,334</u>	<u>\$ (134,815)</u>		
Expenditures										
Salaries	\$ 234,615	\$ 234,615	\$ 211,501	\$ 23,114		\$ 222,556	\$ 220,545	\$ 2,011		
Employee Benefits	53,807	53,807	55,629	(1,822)		58,339	52,014	6,325		
Total Personnel	288,422	288,422	267,130	21,292	92.6%	280,895	272,559	8,336	97.0%	
Purchased Services	226,031	226,031	255,403	(29,372)		263,087	183,807	79,280		
Property & Liability Insurance	1,075,000	1,075,000	1,030,866	44,134		1,021,149	976,400	44,749		
Workers Comp Insurance	2,048,952	2,048,952	2,036,382	12,570		1,720,629	1,647,196	73,433		
Deductible Reserves	330,000	330,000	120,330	209,670		250,000	269,481	(19,481)		
Supplies	15,000	15,000	6,781	8,219		52,068	3,855	48,213		
Capital Outlay	15,000	15,000	28,014	(13,014)		20,000	9,231	10,769		
Other Uses of Funds	4,500	4,500	429	4,071		8,822	287	8,535		
Flood Related Expenditures	39,800	39,800	41,363	(1,563)		500,000	304,476	195,524		
Total Non-Personnel	3,754,283	3,754,283	3,519,568	234,715	93.7%	3,835,755	3,394,733	441,022	88.5%	
Total Expenditures	4,042,705	4,042,705	3,786,698	256,007	93.7%	4,116,650	3,667,292	449,358	89.1%	
Emergency Reserve	112,600	112,600	-	112,600		123,499	-	123,499		
Total Expenditures and Emergency Reserve	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 3,786,698</u>	<u>\$ 368,607</u>		<u>\$ 4,240,149</u>	<u>\$ 3,667,292</u>	<u>\$ 572,857</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 276,240</u>			<u>\$ -</u>	<u>\$ 438,042</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Local Sources	7,372,249	7,372,249	7,544,975	172,726		6,638,774	7,045,816	407,042		
Total Revenue	7,372,249	7,372,249	7,544,975	172,726	102.3%	6,638,774	7,045,816	407,042	106.1%	
Total Resources	\$ 9,402,790	\$ 9,402,790	\$ 9,575,516	\$ 172,726		\$ 7,989,247	\$ 8,396,289	\$ 407,042		
Expenditures										
Salaries	\$ 3,429,927	\$ 3,429,927	\$ 3,327,051	\$ 102,876		\$ 3,147,761	\$ 3,064,446	\$ 83,315		
Employee Benefits	1,392,225	1,392,225	1,218,115	174,110		1,219,833	1,103,506	116,327		
Total Personnel	4,822,152	4,822,152	4,545,166	276,986	94.3%	4,367,594	4,167,952	199,642	95.4%	
Purchased Services	1,082,992	1,082,992	1,097,329	(14,337)		829,296	962,278	(132,982)		
Supplies	176,240	176,240	153,677	22,563		169,737	144,763	24,974		
Property and Equipment	9,650	9,650	7,864	1,786		9,650	4,810	4,840		
Other Uses of Funds	37,890	37,890	28,321	9,569		32,890	32,038	852		
Total Non-Personnel	1,306,772	1,306,772	1,287,191	19,581	98.5%	1,041,573	1,143,889	(102,316)	109.8%	
Total Expenditures	6,128,924	6,128,924	5,832,357	296,567	95.2%	5,409,167	5,311,841	97,326	98.2%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,598,555	-		1,053,907	1,053,907	-		
Total Transfers To (From)	1,598,555	1,598,555	1,598,555	-	100.0%	1,053,907	1,053,907	-	100.0%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,911,347	\$ 7,911,347	\$ 7,430,912	\$ 480,435		\$ 6,625,349	\$ 6,365,748	\$ 259,601		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,491,443	\$ 1,491,443	\$ 2,144,604			\$ 1,363,898	\$ 2,030,541			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Facility Use	1,021,000	1,021,000	990,267	(30,733)		937,000	973,608	36,608		
Kindergarten Enrichment	2,920,955	2,920,955	2,934,110	13,155		2,788,319	2,845,578	57,259		
Lifelong Learning	1,425,000	1,425,000	1,411,617	(13,383)		1,045,000	1,311,649	266,649		
School Age Program	1,981,794	1,981,794	2,188,864	207,070		1,832,531	1,891,453	58,922		
Student Resource Guide	23,500	23,500	20,117	(3,383)		35,924	23,528	(12,396)		
				-				-		
Total Revenue	7,372,249	7,372,249	7,544,975	172,726	102.3%	6,638,774	7,045,816	407,042	106.1%	
Total Resources	<u>\$ 9,402,790</u>	<u>\$ 9,402,790</u>	<u>\$ 9,575,516</u>	<u>\$ 172,726</u>		<u>\$ 7,989,247</u>	<u>\$ 8,396,289</u>	<u>\$ 407,042</u>		
Expenditures										
Facility Use	\$ 445,773	\$ 396,176	\$ 411,012	\$ (14,836)		\$ 407,015	\$ 410,352	\$ (3,337)		
Kindergarten Enrichment	2,557,557	2,557,557	2,386,949	170,608		2,341,736	2,210,507	131,229		
Lifelong Learning	1,194,776	1,244,373	1,225,450	18,923		930,345	1,078,662	(148,317)		
School Age Care	1,891,184	1,891,184	1,768,355	122,829		1,694,147	1,570,910	123,237		
Student Resource Guide	39,634	39,634	40,591	(957)		35,924	41,410	(5,486)		
Total Expenditures	6,128,924	6,128,924	5,832,357	296,567	95.2%	5,409,167	5,311,841	97,326	98.2%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,598,555	-		1,053,907	1,053,907	-		
Total Transfers (From)	1,598,555	1,598,555	1,598,555	-	100.0%	1,053,907	1,053,907	-	100.0%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,911,347</u>	<u>\$ 7,911,347</u>	<u>\$ 7,430,912</u>	<u>\$ 480,435</u>		<u>\$ 6,625,349</u>	<u>\$ 6,365,748</u>	<u>\$ 259,601</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,491,443</u>	<u>\$ 1,491,443</u>	<u>\$ 2,144,604</u>			<u>\$ 1,363,898</u>	<u>\$ 2,030,541</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2016

Food Services Fund

Food Services Fund revenues (excluding Transfer from the General Fund) were 99.2% of budget and increased 2.1% from the prior year, despite two lost serving days due to snow-related school closures, that were not recaptured. 2015-16 Average Daily Participation (ADP) for lunches increased 2% over the prior year, with a slightly higher percentage of paid lunches, compared to those qualifying for federal reimbursement. Miscellaneous revenues that include catering, vending, food truck sales and donations have increased over the prior year and exceeded budget by approximately \$172,000. In addition, the final authorized General Fund Transfer exceeded the original budget by \$361,102, which was necessary to ensure an ending fund balance sufficient to meet the required TABOR reserve and nonspendable fund balance for supplies inventory.

Food Services Fund expenditures increased approximately \$450,000 (5.8%) from the prior year, and were 100.1% of budget. A portion of the increase is related to increased ADP described above. Personnel expenditures increased 8.5% over the prior year, due to the use of temporary and substitute employees at premium wages, average wage and benefit increase, and higher than projected annual leave and retirement payouts. Non-personnel expenditures are predominantly food costs and increased only 2.3% over the prior year, consistent with increased ADP. Food costs were approximately 41% of sales, which is consistent with expectations based on the district's food quality standards and wholesale food prices.

Transportation Fund

Transportation Fund revenues were 101.2% of budget for fiscal year 2015-16, including minor variances in property taxes and transportation reimbursements from the State, and a negative variance in other local resources due to fewer third party charges. In addition, the final authorized General Fund Transfer exceeded budget by \$258,103, which was necessary to ensure an ending fund balance sufficient to meet required TABOR reserves.

Transportation Fund expenditures were also 101.2% of budget for fiscal year 2015-16, which represents positive variances in supplies (fuel and equipment/parts costs), offset by a negative variance in personnel expenditures, which increased approximately \$1,115,000 (8.7%) from the prior year. The increase is due primarily to additional personnel costs for drivers and monitors (related to increased mileage and student needs, respectively), higher than normal retirement payouts, and wage and PERA rate increases.

June 30, 2016, fund balance is \$437,017, which is equal to required TABOR reserves.



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2016

Bond Redemption Fund

The Bond Redemption Fund accounts for the receipt of property taxes from mills levied specifically to repay the district's voter approved general obligation bonds. Total revenues increased from \$36.8 million in the prior year to \$45.7 million in the current year, primarily due to planned increases in principal and interest payments related to \$250.0 million of general obligation bonds issued in April of 2015, as approved by voters November 2014. June 30, 2016, fund balance of \$38.5 million is necessary to make principal and interest payments in December 2016 and June 2017. Only nominal property tax revenues will be received from June 30, 2016, and February 2017.

2014 Building Fund

The 2014 Building Fund accounts for activity related to the fulfillment of the district's Educational Facilities Master Plan, which is funded by general obligation debt approved by voters in November 2014. Revenues primarily represent investment earnings and a contribution from Summit Middle Charter School, and are 105.4% of budget for fiscal year 2015-16. As anticipated, expenditures through June 30, 2016, include preliminary project planning, conceptual design and engineering work and construction on several projects across the district. See the district's website for comprehensive information on the entire bond program. The following is a summary of project costs through June 30, 2016:

Project Name	2014-15	2015-16	Project To Date
Peak to Peak Charter School	\$ 388,862	\$ 9,811,138	\$ 10,200,000
Broomfield Heights Middle	168,594	9,024,496	9,193,090
Summit Charter School	173,957	5,456,420	5,630,377
Birch Elementary	38,274	4,665,757	4,704,031
Pioneer Elementary	6,522	4,351,867	4,358,389
Southern Hills Middle	-	3,873,609	3,873,609
Boulder High	32,509	3,460,851	3,493,360
Centaurus High	29,389	2,795,786	2,825,175
Sanchez Elementary	45,700	2,606,690	2,652,390
Whittier Elementary	24,306	2,549,634	2,573,940
Other (design, technology, overhead, etc.)	2,777,017	17,448,067	20,225,084
Total	\$ 3,685,130	\$ 66,044,315	\$ 69,729,445



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2016

Capital Reserve Fund

Capital Reserve Fund revenues are consistent with budget, as anticipated. The increase in miscellaneous revenue relates primarily to proceeds from the sale of vehicles.

Capital Reserve Fund expenditures are 83.5% of budget and increased approximately \$1,427,000 from the prior year. The largest increase relates to the acquisition of 10 propane buses during fiscal year 2015-16. The purchase was financed with a capital lease purchase agreement, which requires the district to report capital lease proceeds revenue for the full value of the buses (\$1,117,800), and capital outlay expenditures in the same amount, which are included in 'Operating Departments' category. The first repayment of principal was made in June 2016, causing an increase of approximately \$172,000 compared to the prior year.

In addition, the district completed planned capital projects during fiscal year 2015-16, including track and field repair projects at certain high schools and the purchase of four mowers. Finally, the district entered into a leasing agreement at the end of fiscal year 2014-15 for its white fleet and is now incurring regular monthly leasing costs as well as costs to outfit certain vehicles. Such costs were not incurred in the prior year. Offsetting these current year increases is a significant reduction in personnel expenditures, as project managers now work exclusively on bond related projects and are not reported in the Capital Reserve Fund.

June 30, 2016, fund balance of \$914,221 is in excess of required TABOR reserves and will be used for planned school health and safety repairs, mechanical systems repairs, maintenance support, and vehicle replacements.



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2016

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of June 30, 2016:

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets		
Cash and investments	<u>\$ 8,649,062</u>	<u>\$ 856,965</u>
Liabilities		
Claims liabilities	\$ 1,071,749	\$ 166,945
Fund Balance		
Unrestricted	<u>7,577,313</u>	<u>690,020</u>
Liabilities and fund balance	<u>\$ 8,649,062</u>	<u>\$ 856,965</u>

Contributions to the health and dental insurance funds are consistent with amounts budgeted for fiscal year 2015-16. Actual increases in contributions relate to a 4.8% increase in district contributions and dependent premiums. In the prior year, the allocation of employee versus employer contributions was based on an estimate. In the current year, contributions are segregated and recorded separately in the system, based on actual contributions.

Total expenses of the health and dental insurance funds, including claims paid, are consistent with amounts budgeted for fiscal year 2015-16. There was a slight shift in the number of employees and dependents enrolled in the Kaiser plan moving to the Cigna plan. Accordingly, Kaiser premiums decreased approximately \$0.7 million in current year. In addition to rising medical costs, the shift in employees also contributed to an increase in Cigna claims expenses of approximately \$1.5 million (9.8%). Overall, current year revenues and expenses of the health and dental insurance funds are in line with budgeted expectations for fiscal year 2015-16.

As a result of positive claims experience in recent years, fund balances for the Health Insurance Fund and Dental Insurance Funds at June 30, 2016, are \$7,577,313 and \$690,020, respectively, and are in excess of reserves recommended by the district's actuary. As a result, the district plans to hold both employer and employee health and dental contribution rates constant from 2015-16 to 2016-17. Remaining fund balance will be used to establish necessary reserves for 2016-17 and to minimize future contributions to the plans.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 201,187	\$ 29,867	\$ 171,320	14.8%	
Revenue										
Regular School Lunch	3,012,246	3,012,246	2,866,566	(145,680)		2,608,625	2,851,338	242,713		
State Reimbursement	75,000	75,000	96,771	21,771		77,000	85,633	8,633		
Federal Reimbursement	2,965,632	2,965,632	2,924,339	(41,293)		2,983,837	2,936,851	(46,986)		
Federal Commodities	469,312	469,312	475,140	5,828		379,776	371,553	(8,223)		
Breakfast Revenue	84,879	84,879	75,000	(9,879)		94,395	85,709	(8,686)		
A La Carte	550,000	550,000	487,380	(62,620)		530,000	520,205	(9,795)		
Miscellaneous Revenue	400,000	400,000	572,459	172,459		827,136	493,326	(333,810)		
Transfer from General Fund	646,300	646,300	757,402	111,102		225,000	494,925	269,925		
Total Revenue	8,203,369	8,203,369	8,255,057	51,688	100.6%	7,725,769	7,839,540	113,771	101.5%	
Total Resources	\$ 8,317,289	\$ 8,317,289	\$ 8,368,977	\$ 51,688		\$ 7,926,956	\$ 7,869,407	\$ 285,091		
Expenses										
Salaries	\$ 3,351,448	\$ 3,351,448	\$ 3,460,601	\$ (109,153)		\$ 3,209,337	\$ 3,196,307	\$ 13,030		
Employee Benefits	1,312,610	1,312,610	1,318,990	(6,380)		1,206,781	1,209,626	(2,845)		
Total Personnel	4,664,058	4,664,058	4,779,591	(115,533)	102.5%	4,416,118	4,405,933	10,185	99.8%	
Purchased Services	120,000	120,000	116,337	3,663		127,500	115,679	11,822		
Food	3,097,249	3,097,249	3,046,658	50,591		2,826,456	2,953,914	(127,458)		
Supplies	198,426	198,426	161,443	36,983		205,000	189,048	15,952		
Equipment	69,870	69,870	76,942	(7,072)		65,000	63,550	1,450		
Other Uses of Funds	48,300	48,300	24,940	23,360		56,000	27,364	28,636		
Total Non-Personnel	3,533,845	3,533,845	3,426,319	107,526	97.0%	3,279,956	3,349,554	(69,598)	102.1%	
Total Expenditures	8,197,903	8,197,903	8,205,910	(8,007)	100.1%	7,696,074	7,755,487	(59,413)	100.8%	
Emergency Reserve	119,386	119,386	-	119,386		230,882	-	230,882		
Total Expenses and Emergency Reserve	\$ 8,317,289	\$ 8,317,289	\$ 8,205,910	\$ 111,379		\$ 7,926,956	\$ 7,755,487	\$ 171,469		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 163,067			\$ -	\$ 113,920			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2016

		Fund Balance <u>7/1/2015</u>	Revenues <u>7/1/15-6/30/2016</u>	Expenditures <u>7/1/15-6/30/2016</u>	Fund Balance <u>6/30/2016</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 15,994	\$ 15,994	\$ -
Passed Through State Department of Education					
Adult Education	84.002	-	93,452	93,452	-
Title I	84.010	-	2,100,453	2,100,453	-
Special Education	84.027	-	4,914,818	4,914,818	-
Special Education Preschool	84.173	-	132,647	132,647	-
Homeless Children	84.196	-	39,575	39,575	-
21st Century Community Learning Centers	84.287	-	487,248	487,248	-
ESCAPE	84.330	-	5,978	5,978	-
English Language Acquisition	84.365	-	171,090	171,090	-
Improving Teacher Quality	84.367	-	667,619	667,619	-
RTT Early Childhood	84.412	-	19,690	19,690	-
Race to the Top	84.413	-	800	800	-
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	477,748	477,748	-
Passed Through State Community College System					
Vocational Education	84.048	-	127,392	127,392	-
Passed Through State Department of Transportation					
Safe Routes to Schools	20.205	-	27,368	27,368	-
U.S Department of Agriculture					
Direct Programs					
Farm to School	10.575	-	7,855	7,855	-
Sub total Federal Awards		-	9,289,727	9,289,727	-
State Awards		-	1,350,313	1,350,313	-
Local Awards		-	906,614	906,614	-
			-		
Total		\$ -	\$ 11,546,654	\$ 11,546,654	\$ -



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	-	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	3,957,620	258,103		2,800,871	2,826,619	25,748		
Property Taxes	7,263,500	7,263,500	7,234,968	(28,532)		7,227,000	7,253,678	26,678		
Transportation Reimbursement	3,320,959	3,320,959	3,373,313	52,354		3,210,952	3,261,096	50,144		
Other Local Revenue	305,000	305,000	191,418	(113,582)		295,000	234,239	(60,761)		
Total Revenue	14,588,976	14,588,976	14,757,319	168,343	101.2%	13,533,823	13,575,632	41,809	100.3%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 15,172,597	\$ 168,343		\$ 14,257,863	\$ 14,299,672	\$ 41,809		
Expenditures										
Salaries	\$ 9,251,688	\$ 9,251,688	\$ 9,910,743	\$ (659,055)		\$ 8,638,648	\$ 9,093,171	\$ (454,523)		
Employee Benefits	4,020,556	4,020,556	4,014,252	6,304		3,496,633	3,716,972	(220,339)		
Total Personnel	13,272,244	13,272,244	13,924,995	(652,751)	104.9%	12,135,281	12,810,143	(674,862)	105.6%	
Purchased Services	171,303	171,303	152,497	18,806		215,612	166,614	48,998		
Supplies	2,182,979	2,182,979	1,658,182	524,797		2,088,671	1,832,024	256,647		
Property and Equipment	18,000	18,000	3,377	14,623		310,171	-	310,171		
Other Uses of Funds	(1,077,289)	(1,077,289)	(1,003,471)	(73,818)		(907,150)	(924,387)	17,237		
Total Non-Personnel	1,294,993	1,294,993	810,585	484,408	62.6%	1,707,304	1,074,251	633,053	62.9%	
Total Expenditures	14,567,237	14,567,237	14,735,580	(168,343)	101.2%	13,842,585	13,884,394	(41,809)	100.3%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 14,735,580	\$ 268,674		\$ 14,257,863	\$ 13,884,394	\$ 373,469		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ 437,017			\$ -	\$ 415,278			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	\$ -	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	3,957,620	258,103		2,800,871	2,826,619	25,748		
Property Taxes	7,263,500	7,263,500	7,234,968	(28,532)		7,227,000	7,253,678	26,678		
Transportation Reimbursement	3,320,959	3,320,959	3,373,313	52,354		3,210,952	3,261,096	50,144		
Other Local Revenue	305,000	305,000	191,418	(113,582)		295,000	234,239	(60,761)		
Total Revenue	14,588,976	14,588,976	14,757,319	168,343	101.2%	13,533,823	13,575,632	41,809	100.3%	
Total Resources	<u>\$ 15,004,254</u>	<u>\$ 15,004,254</u>	<u>\$ 15,172,597</u>	<u>\$ 168,343</u>		<u>\$ 14,257,863</u>	<u>\$ 14,299,672</u>	<u>\$ 41,809</u>		
Expenditures										
Maintenance & Operations	\$ 38,290	\$ 38,290	\$ 28,685	\$ 9,605		\$ 41,023	\$ 32,894	\$ 8,129		
Environmental Services	225,551	225,551	147,238	78,313		218,320	170,894	47,426		
Transportation Services	1,987,479	1,987,479	1,591,716	395,763		2,238,661	1,730,100	508,561		
Administration of Transportation Services	1,698,728	1,698,728	1,724,061	(25,333)		1,560,835	1,590,871	(30,036)		
Vehicle Operations Services	9,082,274	9,082,274	9,746,285	(664,011)		8,552,982	8,889,821	(336,839)		
Monitoring Services	1,534,915	1,534,915	1,497,595	37,320		1,230,764	1,469,814	(239,050)		
Total Expenditures	14,567,237	14,567,237	14,735,580	(168,343)	101.2%	13,842,585	13,884,394	(41,809)	100.3%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	<u>\$ 15,004,254</u>	<u>\$ 15,004,254</u>	<u>\$ 14,735,580</u>	<u>\$ 268,674</u>		<u>\$ 14,257,863</u>	<u>\$ 13,884,394</u>	<u>\$ 373,469</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 437,017</u>			<u>\$ -</u>	<u>\$ 415,278</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 33,532,514	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%	\$ 24,822,129	\$ 24,822,129	\$ -	100.0%	
Revenue										
Property Taxes	45,878,039	45,878,039	45,610,085	(267,954)		36,952,664	36,692,634	(260,030)		
Delinquent Taxes	20,000	20,000	64,914	44,914		20,000	73,765	53,765		
Interest Income	25,000	25,000	68,683	43,683		20,000	23,060	3,060		
Total Revenue	45,923,039	45,923,039	45,743,682	(179,357)	99.6%	36,992,664	36,789,459	(203,205)	99.5%	
Total Resources	<u>\$ 79,455,553</u>	<u>\$ 79,455,553</u>	<u>\$ 79,276,196</u>	<u>\$ (179,357)</u>		<u>\$ 61,814,793</u>	<u>\$ 61,611,588</u>	<u>\$ (203,205)</u>		
Expenditures										
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ 13,835,000	\$ -		\$ 13,370,000	\$ 13,370,000	\$ -		
Interest on Debt	26,946,722	26,946,722	26,946,722	-		22,706,524	14,706,524	8,000,000		
Other Purchased Services	12,000	12,000	3,050	8,950		10,000	2,550	7,450		
Total Expenditures	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 40,784,772</u>	<u>\$ 8,950</u>	100.0%	<u>\$ 36,086,524</u>	<u>\$ 28,079,074</u>	<u>\$ 8,007,450</u>	77.8%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 38,661,831</u>	<u>\$ 38,661,831</u>	<u>\$ 38,491,424</u>			<u>\$ 25,728,269</u>	<u>\$ 33,532,514</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 277,155,593	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%	\$ -	\$ -	\$ -	-
Revenue									
Bond Proceeds, 2015 Issuance	-	-	-	-		225,000,000	250,000,000	25,000,000	
Bond Premium, 2015 Issuance	-	-	-	-		-	30,812,900	30,812,900	
Investment Earnings, net	1,325,000	1,325,000	1,434,675	109,675		150,000	27,823	(122,177)	
Sale of Fixed Assets	-	-	2,775	2,775		-	-	-	
School Contributions	1,300,000	1,300,000	1,322,099	22,099		-	-	-	
Other	10,000	10,000	18,325	8,325		-	-	-	
Total Revenue	2,635,000	2,635,000	2,777,874	142,874	105.4%	225,150,000	280,840,723	55,690,723	
Total Resources	<u>\$ 279,790,593</u>	<u>\$ 279,790,593</u>	<u>\$ 279,933,467</u>	<u>\$ 142,874</u>		<u>\$ 225,150,000</u>	<u>\$ 280,840,723</u>	<u>\$ 55,690,723</u>	
Expenditures									
Phase I Projects	\$ 120,912,846	\$ 120,912,846	\$ 66,044,316	\$ 54,868,530		\$ 14,000,000	\$ 2,771,398	\$ 11,228,602	
Bond Issuance Costs	-	-	-	-		1,000,000	913,732	86,268	
Total Expenditures	<u>\$ 120,912,846</u>	<u>\$ 120,912,846</u>	<u>\$ 66,044,316</u>	<u>\$ 54,868,530</u>	54.6%	<u>\$ 15,000,000</u>	<u>\$ 3,685,130</u>	<u>\$ 11,314,870</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 158,877,747</u>	<u>\$ 158,877,747</u>	<u>\$ 213,889,151</u>			<u>\$ 210,150,000</u>	<u>\$ 277,155,593</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,589,540	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	\$ 853,937	\$ 853,937	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	101,500	101,500	176,019	74,519		107,684	132,123	24,439		
Capital Lease Proceeds	1,117,800	1,117,800	1,117,800	-		-	-	-		
Transfer from General Fund	1,608,858	1,608,858	1,608,858	-		2,745,703	2,745,703	-		
Transfer from Colorado Preschool Fund	10,866	10,866	10,866	-		19,563	19,563	-		
Total Revenue	2,839,024	2,839,024	2,913,543	74,519	102.6%	2,872,950	2,897,389	24,439	100.9%	
Total Resources	\$ 4,428,564	\$ 4,428,564	\$ 4,503,083	\$ 74,519		\$ 3,726,887	\$ 3,751,326	\$ 24,439		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 1,715	\$ 1,715	\$ 1,712	\$ 3		\$ 500,000	\$ 456,314	\$ 43,686		
Building Maintenance	495,940	548,790	468,359	80,431		1,180,291	494,622	685,669		
Operating Departments	2,926,735	2,731,803	2,078,127	653,676		880,721	523,114	357,607		
School Projects	907,744	844,837	868,232	(23,395)		1,057,325	687,736	369,589		
Debt Service - Principal	-	172,432	172,432	-		-	-	-		
Total Expenditures	4,332,134	4,299,577	3,588,862	710,715	83.5%	3,618,337	2,161,786	1,456,551	59.7%	
Emergency Reserve	96,430	128,987	-	128,987		108,550	-	108,550		
Total Expenditures and Emergency Reserve	\$ 4,428,564	\$ 4,428,564	\$ 3,588,862	\$ 839,702		\$ 3,726,887	\$ 2,161,786	\$ 1,565,101		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 914,221			\$ -	\$ 1,589,540			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 7,118,339	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	\$ 5,019,744	\$ 7,278,685	\$ (2,258,941)	145.0%
Revenue									
Contributions									
Employer	22,387,298	22,107,456	21,404,083	(703,373)		21,172,954	21,124,488	(48,466)	
Employee	5,596,824	5,876,666	6,143,926	267,260		5,293,238	5,316,090	22,852	
Employee Assistance Program	54,000	54,000	55,771	1,771		55,000	78,049	23,049	
Eco Pass Program	149,000	149,000	121,495	(27,505)		268,867	125,325	(143,542)	
Miscellaneous	100,000	100,000	540,727	440,727		200,000	305,089	105,089	
Interest Income	6,000	6,000	21,133	15,133		6,000	7,089	1,089	
Total Revenue	28,293,122	28,293,122	28,287,135	(5,987)	100.0%	26,996,059	26,956,130	(39,929)	99.9%
Total Resources	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 35,405,474</u>	<u>\$ (5,987)</u>		<u>\$ 32,015,803</u>	<u>\$ 34,234,815</u>	<u>\$ (2,298,870)</u>	
Expenses									
Salaries	\$ 154,455	\$ 154,455	\$ 135,446	\$ 19,009		\$ 192,804	\$ 191,640	\$ 1,164	
Employee Benefits	42,665	42,665	38,314	4,351		47,772	46,908	864	
Total Personnel	197,120	197,120	173,760	23,360	88.1%	240,576	238,548	2,028	99.2%
Purchased Services	100,000	100,000	192,065	(92,065)		122,000	96,218	25,782	
Health Claims Paid - Cigna	16,381,496	16,381,496	16,328,907	52,589		16,426,573	14,877,230	1,549,343	
Premiums Paid - Kaiser	8,799,533	8,799,533	8,336,300	463,233		9,055,896	9,050,434	5,462	
Stop Loss Coverage	1,212,816	1,212,816	1,266,616	(53,800)		1,316,256	1,315,894	362	
Administrative Fees	1,000,000	1,000,000	914,375	85,625		910,000	899,180	10,820	
ACA Reinsurance Fee and Misc. Other	150,000	150,000	138,136	11,864		204,000	203,491	509	
Wellness Program	208,000	208,000	153,821	54,179		216,177	144,714	71,463	
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158	
Eco Pass Program	252,000	252,000	270,339	(18,339)		317,114	236,925	80,189	
Total Non-Personnel	28,157,845	28,157,845	27,654,401	503,444	98.2%	28,623,016	26,877,928	1,745,088	93.9%
Total Expenses	28,354,965	28,354,965	27,828,161	526,804	98.1%	28,863,592	27,116,476	1,747,116	93.9%
Reserves	7,056,496	7,056,496	-	7,056,496		3,152,211	-	3,152,211	
Total Expenses and Reserves	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 27,828,161</u>	<u>\$ 7,583,300</u>		<u>\$ 32,015,803</u>	<u>\$ 27,116,476</u>	<u>\$ 4,899,327</u>	
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,577,313</u>			<u>\$ -</u>	<u>\$ 7,118,339</u>		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 650,299	\$ 650,299	\$ 650,299	\$ -	100.0%	\$ 365,172	\$ 595,583	\$ 230,411	163.1%	
Revenue										
Contributions										
Employer	1,405,949	1,555,949	1,568,699	12,750		1,732,713	1,473,377	(259,336)		
Employee	937,300	787,300	760,123	(27,177)		742,591	724,564	(18,027)		
Interest Income	600	600	2,475	1,875		500	850	350		
Total Revenue	2,343,849	2,343,849	2,331,297	(12,552)	99.5%	2,475,804	2,198,791	(277,013)	88.8%	
Total Resources	<u>\$ 2,994,148</u>	<u>\$ 2,994,148</u>	<u>\$ 2,981,596</u>	<u>\$ (12,552)</u>		<u>\$ 2,840,976</u>	<u>\$ 2,794,374</u>	<u>\$ (46,602)</u>		
Expenses										
Salaries	\$ 34,657	\$ 34,657	\$ 30,833	\$ 3,824		\$ 30,703	\$ 29,476	\$ 1,227		
Employee Benefits	9,567	9,567	8,438	1,129		8,580	7,392	1,188		
Total Personnel	44,224	44,224	39,271	4,953	88.8%	39,283	36,868	2,415	93.9%	
Purchased Services	20,000	20,000	9,000	11,000		20,000	7,219	12,781		
Claims Paid	2,192,181	2,192,181	2,082,438	109,743		2,341,524	1,933,331	408,193		
Administrative Fees	170,820	170,820	160,768	10,052		190,000	166,657	23,343		
Supplies	1,000	1,000	99	901		1,000	-	1,000		
Total Non-Personnel	2,384,001	2,384,001	2,252,305	131,696	94.5%	2,552,524	2,107,207	445,317	82.6%	
Total Expenditures	2,428,225	2,428,225	2,291,576	136,649	94.4%	2,591,807	2,144,075	447,732	82.7%	
Reserves	565,923	565,923	-	565,923		249,169	-	249,169		
Total Expenses and Reserves	<u>\$ 2,994,148</u>	<u>\$ 2,994,148</u>	<u>\$ 2,291,576</u>	<u>\$ 702,572</u>		<u>\$ 2,840,976</u>	<u>\$ 2,144,075</u>	<u>\$ 696,901</u>		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 690,020</u>			<u>\$ -</u>	<u>\$ 650,299</u>			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,241,131	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	\$ 1,152,174	\$ 1,152,174	\$ -	100.0%	
Revenue										
Per Pupil Funding	2,547,339	2,547,399	2,558,694	11,295		2,444,776	2,444,776	-		
Override Election Revenue	788,416	788,416	788,416	-		770,088	770,088	-		
Other State Revenue	78,525	78,525	78,525	-		69,521	69,521.00	-		
Fundraising Revenue	25,000	25,000	16,852	(8,148)		25,000	4,526	(20,474)		
Athletic Fees	15,000	15,000	18,758	3,758		15,000	18,019	3,019		
Instructional Fees	51,000	51,000	57,648	6,648		51,000	58,108	7,108		
Capital Construction Funding	44,944	44,944	45,624	680		29,225	35,271	6,046		
Miscellaneous Local	-	-	5,250	5,250		5,500	28,387	22,887		
Total Revenue	3,550,224	3,550,284	3,569,767	19,483	100.5%	3,410,110	3,428,696	18,586	100.5%	
Total Resources	\$ 4,791,355	\$ 4,791,415	\$ 4,810,898	\$ 19,483		\$ 4,562,284	\$ 4,580,870	\$ 18,586		
Expenditures										
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 1,648,931	\$ 33,046		\$ 1,635,862	\$ 1,620,673	\$ 15,189		
Employee Benefits	550,044	550,044	511,916	38,128		486,918	472,749	14,169		
Total Personnel	2,232,021	2,232,021	2,160,847	71,174	96.8%	2,122,780	2,093,422	29,358	98.6%	
Purchased Services	107,380	107,380	116,796	(9,416)		124,724	166,442	(41,718)		
Purchased Services From District	947,776	947,776	947,776	-		926,777	926,777	-		
Supplies	188,939	188,939	124,773	64,166		142,242	95,286	46,956		
Property and Equipment	11,000	11,000	13,733	(2,733)		38,400	43,696	(5,296)		
Capital contributions	642,000	642,000	642,000	-		-	-	-		
Other Uses of Funds	37,949	37,949	16,237	21,712		43,043	14,116	28,927		
Total Non-Personnel	1,935,044	1,935,044	1,861,315	73,729	96.2%	1,275,186	1,246,317	28,869	97.7%	
Total Expenditures	4,167,065	4,167,065	4,022,162	144,903	96.5%	3,397,966	3,339,739	58,227	98.3%	
Emergency Reserve	105,759	105,759	-	105,759		101,062	-	101,062		
Total Expenditures and Reserve	\$ 4,272,824	\$ 4,272,824	\$ 4,022,162	\$ 250,662		\$ 3,499,028	\$ 3,339,739	\$ 159,289		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 518,531	\$ 518,591	\$ 788,736			\$ 1,063,256	\$ 1,241,131			



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 117,614	\$ 117,614	\$ 117,614	\$ -	100.0%	\$ 166,637	\$ 166,637	\$ -	100.0%	
Revenue										
Per Pupil Funding	783,767	783,767	787,240	3,473		668,805	668,808	3		
Override Election Revenue	241,231	241,231	241,231	-		204,993	204,996	3		
Other State Revenue	24,136	24,136	24,136	-		18,572	18,566	(6)		
At Risk Supplemental Aid	-	-	6,949	6,949		-	4,833	-		
Capital Construction Funding	27,756	27,756	28,176	420		15,615	15,913	298		
Other Local Revenue	-	-	11,480	11,480		-	-	-		
Grants	223,419	223,419	217,403	(6,016)		-	-	-		
Total Revenue	1,300,309	1,300,309	1,316,615	16,306	101.3%	907,985	913,116	5,131	100.6%	
Total Resources	\$ 1,417,923	\$ 1,417,923	\$ 1,434,229	\$ 16,306		\$ 1,074,622	\$ 1,079,753	5,131		
Expenditures										
Salaries	\$ 546,140	\$ 546,140	\$ 576,219	\$ (30,079)		\$ 399,400	\$ 402,706	\$ (3,306)		
Employee Benefits	166,089	166,089	192,523	(26,434)		145,200	139,469	5,731		
Total Personnel	712,229	712,229	768,742	(56,513)	107.9%	544,600	542,175	2,425	99.6%	
Purchased Services	66,350	66,350	90,766	(24,416)		26,000	50,898	(24,898)		
Purchased Services From District	217,910	217,910	217,910	-		182,788	182,788	-		
Supplies	84,663	84,663	63,773	20,890		67,500	53,501	13,999		
Property and Equipment	60,250	60,250	35,164	25,086		147,222	120,530	26,692		
Other Uses of Funds	94,499	94,499	41,126	53,373		75,667	12,247	63,420		
Total Non-Personnel	523,672	523,672	448,739	74,933	85.7%	499,177	419,964	79,213	84.1%	
Total Expenditures	1,235,901	1,235,901	1,217,481	18,420	98.5%	1,043,777	962,139	81,638	92.2%	
Emergency Reserve	32,307	32,307	-	32,307		30,845	-	30,845		
Total Expenditures and Reserve	\$ 1,268,208	\$ 1,268,208	\$ 1,217,481	\$ 50,727		\$ 1,074,622	\$ 962,139	\$ 112,483		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 149,715	\$ 149,715	\$ 216,748			\$ -	\$ 117,614			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 657,085	\$ 657,085	\$ 657,085	\$ -	100.0%	\$ 540,586	\$ 540,586	\$ -	100.0%	
Revenue										
Per-Pupil Funding	2,394,024	2,394,024	2,404,697	10,673		2,314,892	2,121,984.33	(192,908)		
Override Election Revenue	778,476	778,476	778,476	-		764,767	701,036.42	(63,731)		
Other State Revenue	73,519	73,519	73,519.00	-		65,549	60,088.58	(5,460)		
Miscellaneous Local	233,086	233,086	257,887	24,801		321,444	250,909	(70,535)		
Capital Construction Funding	42,461	42,461	43,103	642		27,797	25,722	(2,075)		
								-		
Total Revenue	3,521,566	3,521,566	3,557,682	36,116	101.0%	3,494,449	3,159,740	(334,709)	90.4%	
Total Resources	\$ 4,178,651	\$ 4,178,651	\$ 4,214,767	\$ 36,116		\$ 4,035,035	\$ 3,700,326	\$ (334,709)		
Expenditures										
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 1,944,004	\$ (40,421)		\$ 1,873,813	\$ 1,808,428	\$ 65,385		
Employee Benefits	634,550	634,550	615,244	19,306		589,455	552,096	37,359		
Total Personnel	2,538,133	2,538,133	2,559,248	(21,115)	100.8%	2,463,268	2,360,524	102,744	95.8%	
Purchased Services	118,158	118,158	154,277	(36,119)		105,197	155,313	(50,116)		
Purchased Services From District	664,779	664,779	664,779	-		645,737	645,737	-		
Supplies	60,904	60,904	65,443	(4,539)		65,840	62,721	3,119		
Property and Equipment	12,000	12,000	52,485	(40,485)		56,410	75,226	(18,816)		
Other Uses of Funds	104,716	104,716	33,099	71,617		102,760	21,650	81,110		
Total Non-Personnel	960,557	960,557	970,083	(9,526)	101.0%	975,944	960,647	15,297	98.4%	
Total Expenditures	3,498,690	3,498,690	3,529,331	(30,641)	100.9%	3,439,212	3,321,171	118,041	96.6%	
Emergency Reserve	105,647	105,647	-	105,647		102,342	-	102,342		
Total Expenditures and Reserve	\$ 3,604,337	\$ 3,604,337	\$ 3,529,331	\$ 75,006		\$ 3,541,554	\$ 3,321,171	\$ 220,383		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 574,314	\$ 574,314	\$ 685,436			\$ 493,481	\$ 379,155			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 140,765	\$ 140,765	\$ 140,765	\$ -	100.0%	\$ 70,126	\$ 70,126	\$ -	100.0%	
Revenue										
Per-Pupil Funding	568,835	568,835	571,395	2,560		598,355	598,355	-		
Override Election Revenue	90,691	90,691	90,691	-		81,524	81,524	-		
Other State Revenue	17,796	17,796	17,796	-		14,898	14,898	-		
Miscellaneous Local	-	-	18,015	18,015		-	7,595	7,595		
At Risk Supplemental Aid	-	-	50,760	50,760		-	22,391	-		
Capital Construction Funding	20,371	20,371	20,679	308		12,525	12,443	(82)		
Grants	143,612	143,612	140,335	(3,277)		-	-	-		
Total Revenue	841,305	841,305	909,671	68,366	108.1%	707,302	737,206	29,904	104.2%	
Total Resources	\$ 982,070	\$ 982,070	\$ 1,050,436	\$ 68,366		\$ 777,428	\$ 807,332	\$ 29,904		
Expenditures										
Salaries	\$ 303,131	\$ 303,131	\$ 256,698	\$ 46,433		\$ 248,520	\$ 229,411	\$ 67,321		
Employee Benefits	111,899	111,899	82,330	29,569		94,878	79,685	15,193		
Total Personnel	415,030	415,030	339,028	76,002	81.7%	343,398	309,096	82,514	90.0%	
Purchased Services	184,255	184,255	180,544	3,711		146,550	145,008	1,542		
Purchased Services From District	160,808	160,808	160,808	-		146,839	146,839	-		
Supplies	40,500	40,500	86,460	(45,960)		32,529	33,116	(587)		
Other Uses of Funds	160,546	160,546	50,910	109,636		85,833	32,508	53,325		
Total Non-Personnel	546,109	546,109	478,722	67,387	87.7%	411,751	357,471	54,280	86.8%	
Total Expenditures	961,139	961,139	817,750	143,389	85.1%	755,149	666,567	88,582	88.3%	
Emergency Reserve	20,931	20,931	-	20,931		22,279	-	22,279		
Total Expenditures and Reserve	\$ 982,070	\$ 982,070	\$ 817,750	\$ 164,320		\$ 777,428	\$ 666,567	\$ 110,861		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 232,686			\$ 140,765				



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,771,498	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	\$ 3,094,714	\$ 3,094,714	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,210,649	10,210,649	10,255,922	45,273		9,777,236	9,777,236	-		
Override Election Revenue	3,241,952	3,241,952	3,241,952	-		3,193,074	3,193,074	-		
Other State Revenue	326,761	326,761	326,761	-		293,000	293,000	-		
Miscellaneous Local	1,953,581	1,953,581	2,037,395	83,814		2,325,130	2,089,084	(236,046)		
Capital Construction Funding	360,265	360,265	365,714	5,449		236,105	239,346	3,241		
				-				-		
Total Revenue	16,093,208	16,093,208	16,227,744	134,536	100.8%	15,824,545	15,591,740	(232,805)	98.5%	
Total Resources	\$ 19,864,706	\$ 19,864,706	\$ 19,999,242	\$ 134,536		\$ 18,919,259	\$ 18,686,454	\$ (232,805)		
Expenditures										
Salaries	\$ 7,577,527	\$ 7,577,527	7,459,080	\$ 118,447		\$ 7,144,397	\$ 6,778,877	\$ 365,520		
Employee Benefits	2,409,640	2,409,640	2,241,902	167,738		2,246,597	1,991,428	\$ 255,169		
Total Personnel	9,987,167	9,987,167	9,700,982	286,185	97.1%	9,390,994	8,770,305	620,689	93.4%	
Purchased Services	2,147,390	2,147,390	2,451,992	(304,602)		2,094,329	2,238,370	\$ (144,041)		
Purchased Services From District	1,753,355	1,753,355	1,753,355	-		2,658,707	2,658,707	-		
Supplies	1,400,089	1,400,089	1,127,168	272,921		1,284,713	860,233	424,480		
Property and Equipment	820,000	820,000	1,210,180	(390,180)		185,000	187,292	(2,292)		
Other Uses of Funds	-	-	316,823	(316,823)		-	200,049	(200,049)		
Total Non-Personnel	6,120,834	6,120,834	6,859,518	(738,684)	112.1%	6,222,749	6,144,651	78,099	98.7%	
Total Expenditures	16,108,001	16,108,001	16,560,500	(452,499)	102.8%	15,613,743	14,914,956	698,788	95.5%	
Emergency Reserve	470,766	470,766	-	470,766		461,329	-	461,329		
Total Expenditures and Reserve	\$ 16,578,767	\$ 16,578,767	\$ 16,560,500	\$ 18,267		\$ 16,075,072	\$ 14,914,956	\$ 1,160,117		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 3,285,939	\$ 3,285,939	\$ 3,438,742			\$ 2,844,187	\$ 3,771,499			



SCHEDULE OF INVESTMENTS
For The Twelve Months Ended June 30, 2016

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 54,118,972	0.60%	Aaa	AAA
Wells Fargo	Money Market Fund			5,540,484	0.15%	NA	NA
				59,659,456			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 37,935,889	0.60%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,719,383	0.60%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 669,733	0.60%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,782	0.60%	Aaa	AAA
COLOTRUST	Local Government Trust			78,376	0.60%	Aaa	AAA
COLOTRUST	Local Government Trust			132,840	0.60%	Aaa	AAA
COLOTRUST	Local Government Trust			1,136,137	0.60%	Aaa	AAA
				1,397,135			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 82,699,826	0.60%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			155,672,810	various	various	various
				\$ 238,372,636			
TOTAL INVESTMENTS				\$ 343,754,232			



FUND BALANCE COMPARISONS
For The Twelve Months Ended June 30, 2016

	ACTUAL YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 11,633,813	\$ 2,410,339	\$ 9,223,474	4.29%
TECHNOLOGY FUND	\$ 2,216,262	\$ 871,597	\$ 1,344,665	0.82%
ATHLETICS FUND	\$ 170,519	\$ -	\$ 170,519	5.29%
PRESCHOOL FUND	\$ 292,380	\$ -	\$ 292,380	5.50%
COLORADO PRESCHOOL FUND	\$ 198,683	\$ -	\$ 198,683	11.15%
RISK MANAGEMENT FUND	\$ 163,640	\$ -	\$ 163,640	4.05%
COMMUNITY SCHOOL FUND	\$ 1,960,736	\$ 1,491,443	\$ 469,293	31.99%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 38,491,424	\$ 38,661,831	\$ (170,407)	94.36%
2014 BUILDING FUND	\$ 213,889,151	\$ 158,877,747	\$ 55,011,404	176.90%
CAPITAL RESERVE FUND	\$ 785,234	\$ -	\$ 785,234	18.26%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 520,817	\$ -	\$ 520,817	1.84%
DENTAL INSURANCE FUND	\$ 124,097	\$ -	\$ 124,097	5.11%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.