



NOTES TO THE FINANCIAL STATEMENTS

March 31, 2012

Activities for the third quarter of the 2011-2012 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column is the 2011-12 Revised Adopted Budget adopted by the Board of Education in November 2011. The Adjusted Budget column is the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2010-11 Revised Adopted Budget plus or minus budget transfers.

General Operating Fund

As of March 31, 2012, the General Operating Fund revenues are 50.1% of budget compared to 54.2% last year. Current year revenues are approximately \$10.3 million less than last year. This variance is caused by a prior year increase in state equalization funding as the State funded our operating deficit with equalization revenues until the Interest Free Loan Program became available in December 2010.

Property tax revenues are collected based upon a calendar year levy cycle. Therefore, property tax revenues (both current and budget election) are for the second half of calendar year 2011's tax levy. Collections for calendar year 2012's levy began in February and the District expects to collect approximately 95.5% of this levy in this fiscal year. At March 31, 2012 and 2011, the District collected 36.5% and 36.3%, respectively, of its current levy.

State categorical revenues for Special Education and Talented and Gifted are larger than budgeted amounts, but are correct because of additional allocations from the State distributed after the 2011-12 revised budget was adopted.

Specific Ownership Taxes have increased by 3.37% from the prior year, a trend that is expected to continue for the rest of this fiscal year. Miscellaneous Local Revenues have increased by almost \$55,000 due to the Commerce Bank revenue sharing program. Grants Indirect Cost Reimbursement revenues have decreased due to decreased grant revenues (ARRA funds) and a lower indirect cost reimbursement rate. Finally, the increase in Medicaid revenues is due primarily to the timing of reimbursements; beginning in the current fiscal year, the District will be reimbursed approximately 1/12th of its estimated Medicaid reimbursement each month.

Other revenues sources are in line with current year budgeted amounts and with prior year actual amounts.



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Expenditures as of March 31, 2012 total just over \$159.3 million or 69.8% of budget, compared to \$158.6 million or 75.9% of budget last year. For the current year, salary and benefit costs represent 90.5% of General Fund spending compared to 92.04% for the prior year. Current year non-personnel spending is 54.2% of budget compared to 56.7% for the prior year.

Salary costs at March 31, 2012 are approximately \$2.8 million lower than last year. This decrease is primarily attributable to the change in the contract year in the BVEA negotiated agreement. The 2010-11 agreement began on August 1, 2010. The result of this change is that returning BVEA members received two paychecks in August 2010, the first representing the final payment on the 2009-2010 contract and the second representing the first payment on the 2010-2011 contract. This additional payment was offset by a reduction in the 2010-11 year end summer salary accrual.

Staff has updated the mid-year analysis of 2011-12 revenues and expenditures to include 3rd quarter activity. Based upon this analysis, unrestricted fund balance at June 30, 2012 is projected to be \$4,164,173.

The \$33.2 million deficit is being funded by cash on hand and advances from the State of Colorado Interest Free Loan Program. At March 31, 2012, the District has borrowed \$73,182,982 and repaid \$60,534,546 and will continue to borrow funds from the Interest Free Loan Program until 2012 property tax collections are sufficient to cover the District's cash needs.

Overall third quarter results of operations for the General Operating Fund are on target with budgeted amounts for the current year.

Athletics Fund

Athletics Fund revenue as a percent of budget is 1.1% higher than last year with collections of 75.7% of budget for the current year compared to 74.6% of budget in the prior year. Expenditures as a percent of budget continue at a steady 2.2% higher than last year. As of March 31, 2012, revenues and expenditures are on track with budget expectations. It is projected the fund will end the year with a positive fund balance in excess of reserve requirements.



NOTES TO THE FINANCIAL STATEMENTS

March 31, 2012

Risk Management Fund

Risk Management Fund expenditures at March 31, 2012 were 68.7% of budget compared to 65.0% for the prior year. This variance is caused primarily by the District's property and liability insurance premiums which are paid in July of each year. The current year premium amount for property insurance has increased due to increased property values of building improvements funded by the District's 2007 bond program. Deductible reserves are estimated to be close to the 2011-12 budgeted amount as the District incurred approximately \$30,000 of wind damages in March. Budgeted transfers from the General Fund are expected to be sufficient to cover remaining budgeted expenditures for the current year.

Community Schools Fund

Community Schools Fund revenue is higher in the current year at 79.9% of budget compared to 78.3% of budget in the prior year. On a program basis, Kindergarten Enrichment revenue is similar to last year as the tuition increase has offset the decline in enrollment due to additional full day Kindergarten programming in three schools. Lifelong Learning enrollments and revenues have increased by 21% due to expanded marketing techniques. School Age Care enrollment and revenue is up by 15% and 10% respectively. Facility Use revenues reflect a 4% decline in rental hours from last year.

Expenditures are 71.7% of budget at March 31, 2012 compared to 72.2% last year. This decrease is attributable to a contract date change for Kindergarten Enrichment Specialists and School Age Care Supervisors. An additional month of salary was expensed in August 2010 to reflect the contract change.

The Community School Fund is on track with budget expectations and will end the year with a positive fund balance in excess of budgeted reserves.

Transportation Fund

Transportation Fund revenue as a percent of budget is 3.7% higher in the current year; 60.0%, compared to prior year's 56.3%. This increase is due primarily to an increase in the General Fund Transfer of \$902,074; \$425,000 of the increase is to cover rising fuel costs. In addition, the state's categorical reimbursement payment increased by \$243,551 from prior year.

On a program basis, current year expenditures are 73.2% of budget compared to 70.9% last year. This increase is primarily in Monitoring Services due to increased monitors used in transporting preschool students. Additionally, last year's expenditures were



NOTES TO THE FINANCIAL STATEMENTS

March 31, 2012

higher than normal due to one-time costs associated with the new GPS tracking program and higher than expected fuel costs. As noted above the General Fund Transfer was increased by \$425,000 in 2012 to offset these costs.

Staff will closely monitor these costs to ensure that they do not exceed budgeted amounts for the current year.

The fund is on course to end the year with a fund balance sufficient to cover its budgeted reserves.

Capital Reserve Fund

As of March 31, 2012, Capital Reserve Fund expenditures were 50.8% of budget compared to 39.3% of budget for the previous year. It is estimated that \$5.5 million of projects budgeted in 2011-2012 will be carried over for completion in 2012-2013. Included in this amount is \$770,000 for bus replacement and \$475,000 for a mechanic work bay, \$100,000 in miscellaneous projects and \$4.1 million for early childhood education.

Food Services Fund

Food Service Fund operating revenues (not including transfers) at March 31, 2012 are 78.3% of budget compared to 69.4% of budget last year. The 2011-12 budget was built assuming a 6% increase in participation. After 134 days of service, lunch participation has exceeded budget expectations by 1% and breakfast participation has exceeded budget expectations by 7%. Average daily lunch participation of 7,460 meals per day continues to surpass budget expectations of 7,407 meals per day. Breakfast and snack program's daily participation has also surpassed all prior year's participation levels. Expenditures as a percent of budget are at 77.4% compared 65.2% last year. The move to regional kitchens has helped reduce labor costs from the prior year, but these savings have been lost due to higher food costs. Food costs have increased as a percentage of sales to 34.1% compared to 31.2% last year. Additionally, uncollectable accounts have been recorded on a monthly basis this year compared with a year- end adjustment.

The Food Service Fund is on pace to meet 2011-12 budget expectations.



NOTES TO THE FINANCIAL STATEMENTS

March 31, 2012

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of March 31, 2012:

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets		
Cash and Investments	<u>\$ 10,385,637</u>	<u>\$ 886,941</u>
Liabilities		
Claims Incurred But Not Reported	1,712,337	252,954
Fund Balance		
Unrestricted Fund Balance	<u>\$ 8,673,300</u>	<u>\$ 633,987</u>
Total Liabilities and Fund Balance	<u><u>\$ 10,385,637</u></u>	<u><u>\$ 886,941</u></u>

Claims/premiums for the Cigna, Kaiser, and Prescription Plans are 66.5%, 83.7% and 66.2% respectively, of budgeted amounts at March 31, 2012. Unrestricted fund balances at March 31, 2012 are 76.8% and 65.3% of assets for the Health Insurance and Dental Insurance Funds, respectively, compared to 83.3% and 71.1% respectively, for the prior year.

Because of the large ending fund balances due to lower than expected claim costs, the 2012-13 budgets for these funds have been built without a rate increase.

Other Funds

Activities for the Technology Fund, the Preschool Fund, Preschool Tuition Fund, the Bond Redemption Fund, the Building Fund, and the Charter Schools Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 27,691,444	\$ 27,691,444	\$ 27,691,444		\$ 17,522,615	\$ 17,522,615	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	117,567,321	117,567,321	45,646,291		121,586,657	46,707,783	
Budget Election Taxes	56,610,500	56,610,500	21,820,322		54,567,538	20,709,258	
Tax Credits and Abatements	1,075,300	1,075,300	329,132		1,075,300	350,571	
Delinquent Property Taxes	200,000	200,000	194,822		200,000	64,242	
Specific Ownership Taxes	8,497,497	8,497,497	6,527,350		9,040,559	6,269,618	
Tuition	271,000	271,000	201,807		250,000	202,282	
Interest on Investments	100,000	100,000	38,146		100,000	43,402	
Miscellaneous Revenue	215,000	215,000	156,107		100,000	99,601	
Services Provided to Charters	4,109,945	4,109,945	3,092,760		4,018,519	3,013,889	
Grants Indirect Cost Reimbursement	340,199	340,199	137,545		927,577	622,139	
Total Local Sources	188,986,762	188,986,762	78,144,282	41.3%	191,866,150	78,082,785	40.7%
<u>State Sources</u>							
School Finance Act Funding	55,944,647	55,944,647	41,985,033		53,249,466	53,249,466	
Vocational Education Reimbursement	835,305	835,305	453,794		1,296,480	499,318	
Special Education Reimbursement	4,231,589	4,231,589	4,354,340		4,117,706	3,705,935	
ELPA Reimbursement	305,293	305,293	248,783		186,049	270,437	
Talented and Gifted Reimbursement	274,565	274,565	280,295		256,340	158,716	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(45,768)		(25,000)	-	
Other State Revenue	153,825	153,825	114,244		153,825	-	
Total State Sources	61,720,224	61,720,224	47,390,721	76.8%	59,234,866	57,883,872	97.7%
<u>Federal Sources</u>							
Medicaid Reimbursements	775,750	775,750	518,274		225,750	349,391	
Total Federal Sources	775,750	775,750	518,274	66.8%	225,750	349,391	154.8%
Total Revenues	251,482,736	251,482,736	126,053,277	50.1%	251,326,766	136,316,048	54.2%
Total Resources	\$ 279,174,180	\$ 279,174,180	\$ 153,744,721	55.1%	\$ 268,849,381	\$ 153,838,663	57.2%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 158,592,945	\$ 158,643,710	\$ 114,630,406		\$ 148,469,739	\$ 117,467,789	
Employee Benefits	41,217,823	41,467,802	29,532,149		38,190,884	28,533,751	
Total Personnel	199,810,768	200,111,512	144,162,555	72.0%	186,660,623	146,001,540	78.2%
Purchased Services	10,814,976	11,710,617	7,493,730		8,679,183	5,525,347	
Supplies	13,879,576	12,233,318	6,645,915		12,391,076	6,727,350	
Property and Equipment	379,765	676,676	670,539		364,226	174,812	
Other Uses of Funds	3,306,296	3,459,258	408,707		844,657	202,018	
Total Non-Personnel	28,380,613	28,079,869	15,218,891	54.2%	22,279,142	12,629,527	56.7%
Total Expenditures	228,191,381	228,191,381	159,381,446	69.8%	208,939,765	158,631,067	75.9%
Reserves							
Contingency Reserve	6,845,741	6,845,741	-		7,276,238	-	
Tabor Reserve	6,845,741	6,845,741	-		6,268,192	-	
Flex Benefit Reserve	25,628	25,628	-		-	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	370,866	370,866	-		385,000	-	
Debt Service Reserve (COPs)	-	-	-		722,264	-	
Total Reserves	14,207,976	14,207,976	-		14,771,694	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 2,502,493	\$ 2,502,493	\$ 1,876,869		\$ 2,782,073	\$ 2,154,055	
Capital Reserve Fund	5,842,472	5,842,472	4,381,854		10,873,672	6,110,766	
Charter Fund	19,547,105	19,547,105	14,639,816		20,547,535	14,909,067	
Preschool Fund	2,575,015	2,575,015	1,931,261		1,080,801	540,401	
Colorado Preschool Fund	1,064,625	1,064,625	798,470		1,122,240	841,680	
Food Services Fund	-	-	-		679,000	509,250	
Technology Fund	1,831,226	1,831,226	1,373,420		2,159,918	1,619,939	
Transportation Fund	2,065,077	2,065,077	1,548,808		1,163,003	872,252	
Athletic Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Health Insurance Fund	-	-	-		1,900,000	950,000	
Dental Insurance Fund	-	-	-		100,000	50,000	
Community Schools	(587,605)	(587,605)	(440,703)		(742,605)	(556,954)	
Total Transfers To (From)	36,774,823	36,774,823	27,560,606	74.9%	43,600,052	29,451,267	67.5%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 186,942,052</u>	67.0%	<u>\$ 267,311,511</u>	<u>\$ 188,082,334</u>	70.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,197,331)</u>		<u>\$ 1,537,870</u>	<u>\$ (34,243,671)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 27,691,444	\$ 27,691,444	\$ 27,691,444		\$ 17,522,615	\$ 17,522,615	
Revenue							
Local Sources	188,986,762	188,986,762	78,144,282		191,866,150	78,082,785	
State Sources	61,720,224	61,720,224	47,390,721		59,234,866	57,883,872	
Federal Sources	775,750	775,750	518,274		225,750	349,391	
Total Revenue	251,482,736	251,482,736	126,053,277	50.1%	251,326,766	136,316,048	54.2%
Total Resources	\$ 279,174,180	\$ 279,174,180	\$ 153,744,721	55.1%	\$ 268,849,381	\$ 153,838,663	57.2%
Expenditures							
Regular Education	115,301,897	112,768,191	79,963,421		107,232,960	82,859,088	
Special Education Programs	29,708,544	29,846,697	21,288,520		27,716,715	21,528,983	
Vocational Education	2,658,906	2,206,375	1,407,378		2,079,752	1,674,467	
Cocurricular Education and Athletics	1,166,316	1,162,647	775,002		1,185,651	809,919	
Literacy & Language Support Services	5,547,828	5,924,482	4,445,856		5,522,339	4,422,166	
Talented and Gifted Education	1,344,925	1,386,468	924,920		1,389,331	983,554	
Student Support Services	7,777,854	8,550,196	5,592,755		7,080,134	5,056,199	
Instructional Staff Services	8,100,319	8,433,688	5,768,185		7,377,549	5,357,228	
General Administration	3,287,474	3,169,447	2,014,395		2,634,735	1,871,030	
School Administration	17,545,779	18,761,164	13,456,320		16,958,804	12,600,481	
Business Services	3,111,009	3,111,009	2,000,899		2,751,567	1,887,379	
Operations and Maintenance	19,639,311	19,914,798	14,630,788		19,114,525	14,093,875	
Central Support Services	9,721,219	9,676,219	7,050,226		7,197,370	5,414,594	
Debt Service	3,280,000	3,280,000	62,781		698,133	72,104	
Total Expenditures	228,191,381	228,191,381	159,381,446	69.8%	208,939,565	158,631,067	75.9%
Reserves	14,207,976	14,207,976	-		14,771,694	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,362,428	\$ 37,362,428	\$ 28,001,309		\$ 44,342,657	\$ 30,008,221	
Transfers From	(587,605)	(587,605)	(440,703)		(742,605)	(556,954)	
Total Transfers	36,774,823	36,774,823	27,560,606	74.9%	43,600,052	29,451,267	67.5%
Total Expenditures, Transfers and Reserves	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 186,942,052</u>	67.0%	<u>\$ 267,311,311</u>	<u>\$ 188,082,334</u>	70.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,197,331)</u>		<u>\$ 1,538,070</u>	<u>\$ (34,243,671)</u>	

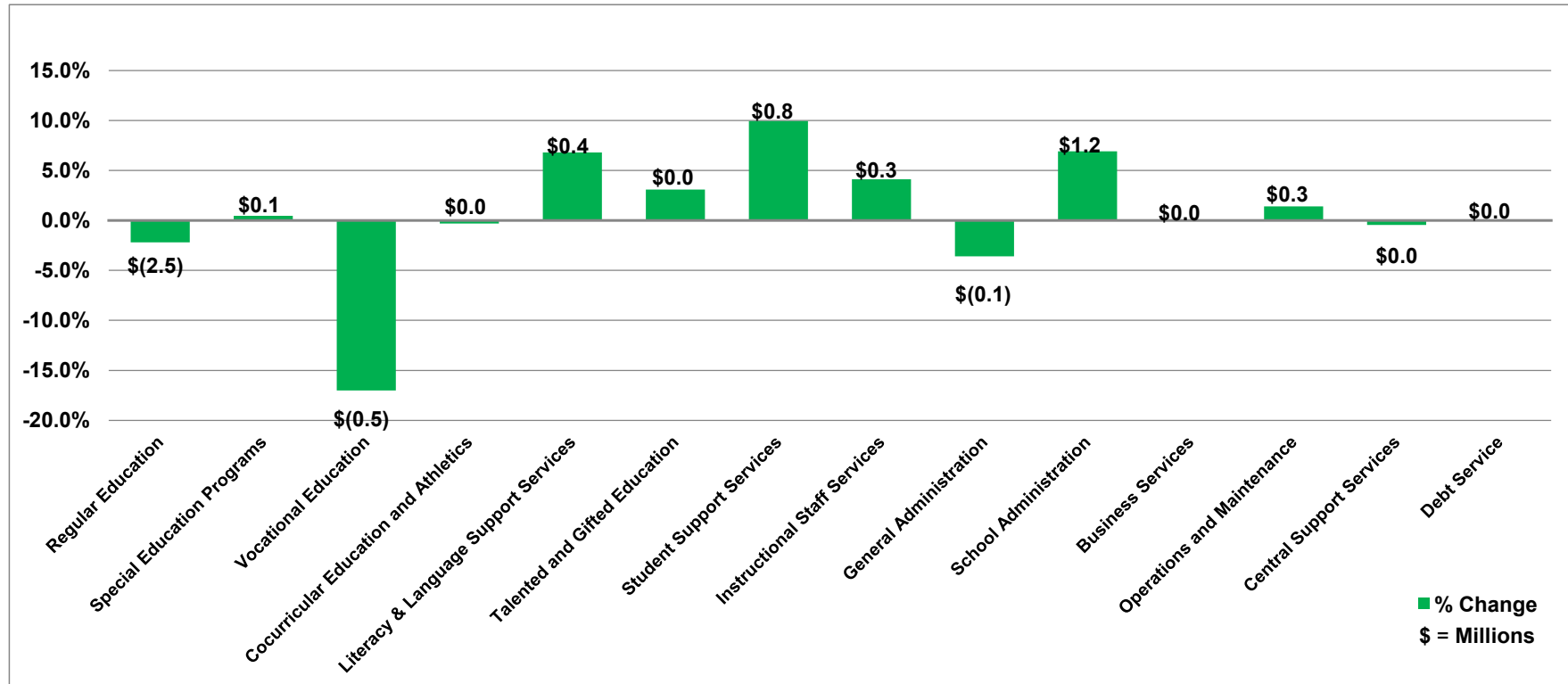


General Operating Fund
Schedule of Expenditures by Function by Object
For The Nine Months Ended March 31, 2012

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$108,515,373	\$105,939,269	\$76,468,886	\$29,470,383	72.2%
Non-Personnel	6,786,524	6,828,922	3,494,535	3,334,387	51.2%
<u>Special Education Programs (12)</u>					
Personnel	28,103,600	\$28,567,813	\$20,127,310	8,440,503	70.5%
Non-Personnel	1,604,944	1,278,884	1,161,210	117,674	90.8%
<u>Vocational Education (13)</u>					
Personnel	2,504,707	2,016,299	1,306,769	709,530	64.8%
Non-Personnel	154,199	190,076	100,609	89,467	52.9%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,155,763	1,147,763	749,216	398,547	65.3%
Non-Personnel	10,553	14,884	25,786	(10,902)	173.2%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,426,482	5,796,016	4,427,760	1,368,256	76.4%
Non-Personnel	121,346	128,466	18,096	110,370	14.1%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,050,518	1,099,387	808,692	290,695	73.6%
Non-Personnel	294,407	287,081	116,228	170,853	40.5%
<u>Student Support Services (21)</u>					
Personnel	6,074,747	7,444,430	5,219,884	2,224,546	70.1%
Non-Personnel	1,703,107	1,105,766	372,871	732,895	33.7%
<u>Instructional Staff Services (22)</u>					
Personnel	7,089,904	7,021,208	5,201,697	1,819,511	74.1%
Non-Personnel	1,010,415	1,412,480	566,488	845,992	40.1%
<u>General Administration (23)</u>					
Personnel	2,317,094	2,317,094	1,580,756	736,338	68.2%
Non-Personnel	970,380	852,353	433,639	418,714	50.9%
<u>School Administration (24)</u>					
Personnel	17,240,045	18,283,121	13,290,825	4,992,296	72.7%
Non-Personnel	305,734	478,043	165,495	312,548	34.6%
<u>Business Services (25)</u>					
Personnel	2,510,460	2,510,460	1,856,190	654,270	73.9%
Non-Personnel	600,549	600,549	144,709	455,840	24.1%
<u>Operations and Maintenance (26)</u>					
Personnel	12,736,597	12,890,589	9,294,284	3,596,305	72.1%
Non-Personnel	6,902,714	7,024,209	5,336,504	1,687,705	76.0%
<u>Central Support Services (28)</u>					
Personnel	5,078,978	5,078,062	3,830,173	1,247,889	75.4%
Non-Personnel	4,642,241	4,598,157	3,220,053	1,378,104	70.0%
<u>Debt Service (51)</u>					
Personnel	-	-	-	-	0.0%
Non-Personnel	3,280,000	3,280,000	62,781	3,217,219	1.9%
Total Expenditures	\$228,191,381	\$228,191,381	\$159,381,446	\$68,809,935	69.8%

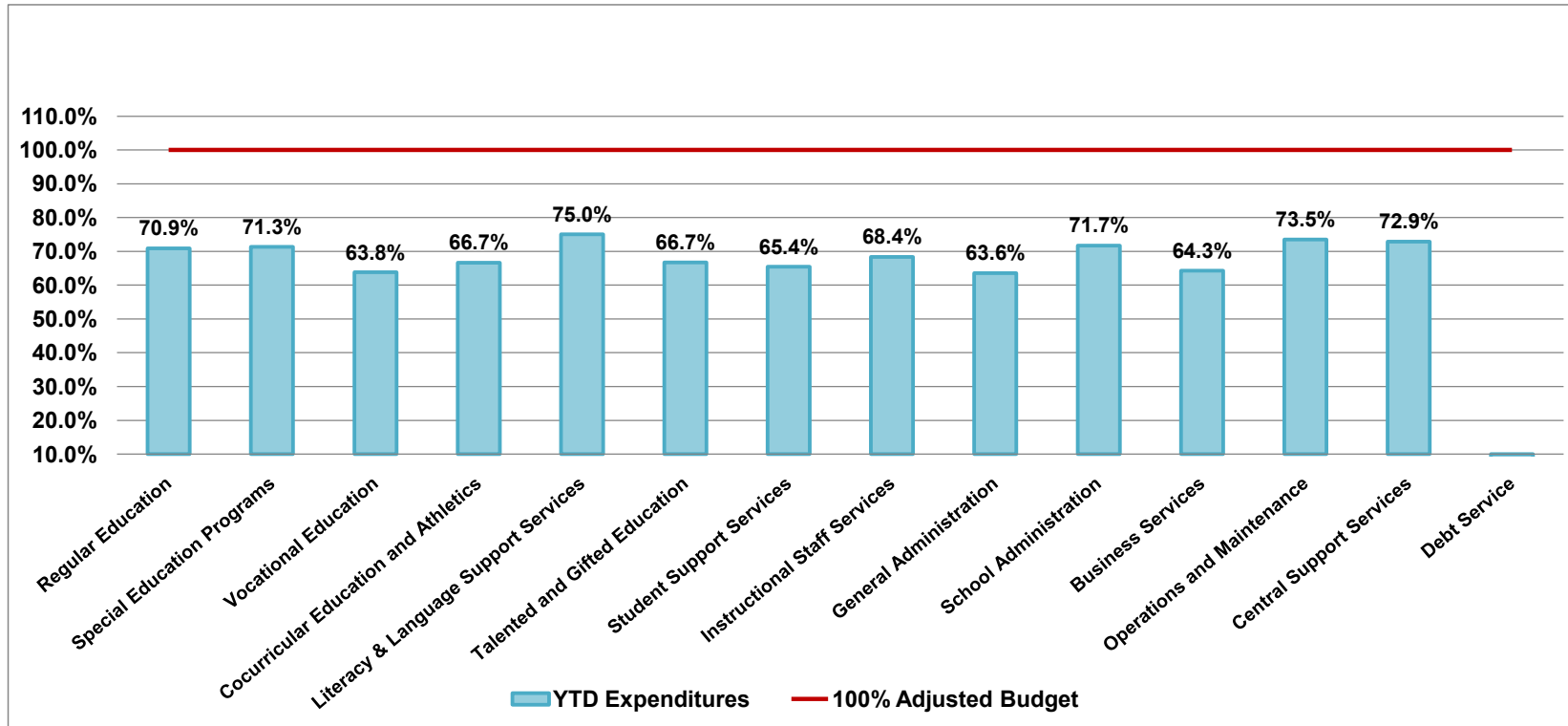


General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Nine Months Ended March 31, 2012





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Nine Months Ended March 31, 2012



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 112.8	(\$32.8)
Special Education Programs	29.8	(\$8.6)
Vocational Education	2.2	(\$0.8)
Cocurricular Education and Athletics	1.2	(\$0.4)
Literacy & Language Support Services	5.9	(\$1.5)
Talented and Gifted Education	1.4	(\$0.5)
Student Support Services	8.6	(\$3.0)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.4	(\$2.7)
General Administration	3.2	(\$1.2)
School Administration	18.8	(\$5.3)
Business Services	3.1	(\$1.1)
Operations and Maintenance	19.9	(\$5.3)
Central Support Services	9.7	(\$2.6)
Debt Service	3.3	(\$3.2)



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,339,234	\$ 1,339,234	\$ 1,339,234		\$1,054,230	\$1,054,230	
Revenue							
Transfer from General Fund	1,831,226	1,831,226	1,373,420		2,159,918	\$ 1,619,939	
Miscellaneous Local Revenue	178,595	178,595	212,409		175,166	174,980	
Total Revenue	2,009,821	2,009,821	1,585,829	78.9%	2,335,084	1,794,919	76.9%
Total Resources	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 2,925,063</u>	87.3%	<u>\$ 3,389,314</u>	<u>\$ 2,849,149</u>	84.1%
Expenditures							
Regular Education	\$ 1,765,336	\$ 1,765,336	\$ 732,661		\$ 2,382,320	\$ 828,451	
Instructional Staff Services	417,855	417,855	133,978		133,522	54,646	
Central Support Services	1,068,319	1,068,319	125,653		774,754	71,028	
Total Expenditures	3,251,510	3,251,510	992,292	30.5%	3,290,596	954,125	29.0%
Emergency Reserve	97,545	97,545	-		98,718	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 992,292</u>	29.6%	<u>\$ 3,389,314</u>	<u>\$ 954,125</u>	28.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,932,771</u>		<u>\$ -</u>	<u>\$ 1,895,024</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,339,234	\$ 1,339,234	\$ 1,339,234		\$ 1,054,230	\$ 1,054,230	
Revenue							
Transfer from General Fund	1,831,226	1,831,226	1,373,420		2,159,918	1,619,939	
Miscellaneous Local Revenue	178,595	178,595	212,409		175,166	174,980	
Total Revenue	2,009,821	2,009,821	1,585,829	78.9%	2,335,084	1,794,919	76.9%
Total Resources	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 2,925,063</u>	87.3%	<u>\$ 3,389,314</u>	<u>\$ 2,849,149</u>	84.1%
Expenditures							
Salaries	\$ 125,815	\$ 125,815	\$ 10,460		\$ 118,929	\$ 69,942	
Employee Benefits	21,478	21,478	4,590		36,841	12,997	
Total Personnel	147,293	147,293	15,050		155,770	82,939	
Purchased Services	89,200	89,200	18,846		133,629	13,489	
Supplies	270,562	270,562	74,753		155,000	11,162	
Property and Equipment	1,953,150	2,009,890	881,720		2,387,213	839,741	
Other Uses of Funds	791,305	734,565	1,923		458,984	6,794	
Total Non-Personnel	3,104,217	3,104,217	977,242		3,134,826	871,186	
Total Expenditures	3,251,510	3,251,510	992,292	30.5%	3,290,596	954,125	29.0%
Emergency Reserve	97,545	97,545	-		98,718	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 992,292</u>	29.6%	<u>\$ 3,389,314</u>	<u>\$ 954,125</u>	28.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,932,771</u>		<u>\$ -</u>	<u>\$ 1,895,024</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 402,076	\$ 402,076	\$ 402,076		\$ 240,756	\$ 240,756	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Game Admissions	140,000	140,000	120,962		137,000	150,291	
Activity Tickets	115,000	115,000	113,828		118,000	116,355	
Participation Fees	830,000	830,000	601,603		940,000	617,119	
Total Revenue	3,019,415	3,019,415	2,287,204	75.7%	3,129,415	2,334,576	74.6%
Total Resources	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 2,689,280</u>	78.6%	<u>\$ 3,370,171</u>	<u>\$ 2,575,332</u>	76.4%
Expenditures							
Middle School	\$ 485,117	\$ 442,510	\$ 334,587		\$ 430,776	\$ 299,945	
K-8	139,170	125,365	85,239		135,404	89,944	
High School	2,194,590	2,015,200	1,671,338		2,130,231	1,530,461	
Administration	502,959	738,761	249,691		575,600	312,219	
Total Expenditures	3,321,836	3,321,836	2,340,855	70.5%	3,272,011	2,232,569	68.2%
Emergency Reserve	99,655	99,655	-		98,160	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 2,340,855</u>	68.4%	<u>\$ 3,370,171</u>	<u>\$ 2,232,569</u>	66.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,425</u>		<u>\$ -</u>	<u>\$ 342,763</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 402,076	\$ 402,076	\$ 402,076		\$ 240,756	\$ 240,756	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Game Admissions	140,000	140,000	120,962		137,000	150,291	
Activity Tickets	115,000	115,000	113,828		118,000	116,355	
Participation Fees	830,000	830,000	601,603		940,000	617,119	
Total Revenue	3,019,415	3,019,415	2,287,204	75.7%	3,129,415	2,334,576	74.6%
Total Resources	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 2,689,280</u>	78.6%	<u>\$ 3,370,171</u>	<u>\$ 2,575,332</u>	76.4%
Expenditures							
Salaries	\$ 1,695,247	\$ 1,578,323	\$ 1,226,995		\$ 1,678,730	\$ 1,194,210	
Employee Benefits	289,549	264,338	201,279		267,254	194,253	
Total Personnel	1,984,796	1,842,661	1,428,274	77.5%	1,945,984	1,388,463	71.4%
Purchased Services	635,596	618,732	360,337		542,757	404,419	
Supplies	241,626	276,893	184,120		195,646	132,446	
Property and Equipment	129,332	177,300	116,236		177,800	74,069	
Other Uses of Funds	330,486	406,250	251,888		409,824	233,172	
Total Non-Personnel	1,337,040	1,479,175	912,581	61.7%	1,326,027	844,106	63.7%
Total Expenditures	3,321,836	3,321,836	2,340,855	70.5%	3,272,011	2,232,569	68.2%
Emergency Reserve	99,655	99,655	-		98,160	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 2,340,855</u>	68.4%	<u>\$ 3,370,171</u>	<u>\$ 2,232,569</u>	66.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,425</u>		<u>\$ -</u>	<u>\$ 342,763</u>	

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Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 769,839	\$ 769,839	\$ 769,839		\$ -	\$ -	
Revenue							
Transfer from General Fund	2,575,015	2,575,015	1,931,261		1,080,801	540,401	
Total Revenue	2,575,015	2,575,015	1,931,261	75.0%	1,080,801	540,401	0.0%
Total Resources	<u>\$ 3,344,854</u>	<u>\$ 3,344,854</u>	<u>\$ 2,701,100</u>	80.8%	<u>\$ 1,080,801</u>	<u>\$ 540,401</u>	0.0%
Expenditures							
Salaries	\$ 1,755,076	\$ 1,755,076	\$ 1,163,660		\$ 377,737	\$ 2,977	
Employee Benefits	570,086	570,086	341,805		57,416	589	
Total Personnel	2,325,162	2,325,162	1,505,465	64.7%	435,153	3,566	0.0%
Purchased Services	94,675	103,454	17,033		106,583	-	
Supplies	627,594	618,815	110,034		257,065	12,104	
Property and Equipment	200,000	200,000	60,332		250,520	-	
Other Uses of Funds	-	-	9,324		-	-	
Total Non-Personnel	922,269	922,269	196,723	21.3%	614,168	12,104	0.0%
Total Expenditures	3,247,431	3,247,431	1,702,188	52.4%	1,049,321	15,670	0.0%
Emergency Reserve	97,423	97,423	-		31,480	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,344,854</u>	<u>\$ 3,344,854</u>	<u>\$ 1,702,188</u>	50.9%	<u>\$ 1,080,801</u>	<u>\$ 15,670</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 998,912</u>		<u>\$ -</u>	<u>\$ 524,731</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 93,731	\$ 93,731	\$ 93,731		\$ 123,247	\$ 123,247	
Revenue							
Transfer from General Fund	2,502,493	2,502,493	1,876,869		2,782,073	2,154,055	
Transfer from CPP Fund	15,698	15,698	11,773		15,698	11,774	
Miscellaneous Local Revenue	100,000	100,000	93,449		10,000	19,987	
Total Revenue	2,618,191	2,618,191	1,982,091	75.7%	2,807,771	2,185,816	77.8%
Total Resources	<u>\$ 2,711,922</u>	<u>\$ 2,711,922</u>	<u>\$ 2,075,822</u>	76.5%	<u>\$ 2,931,018</u>	<u>\$ 2,309,063</u>	78.8%
Expenditures							
Salaries	\$ 168,385	\$ 168,385	\$ 121,059		\$ 158,243	\$ 127,351	
Employee Benefits	45,640	45,640	29,755		43,226	29,574	
Total Personnel	214,025	214,025	150,814	70.5%	201,469	156,925	77.9%
Purchased Services	82,000	82,000	43,010		65,000	38,739	
Property & Liability Insurance	837,155	837,155	848,028		801,791	811,802	
Workers Comp Insurance	1,279,754	1,279,754	639,877		1,512,389	756,195	
Deductible Reserves	190,000	190,000	114,489		250,000	107,022	
Supplies	1,000	1,000	724		2,500	533	
Capital Outlay	20,000	20,000	14,420		2,500	-	
Other Uses of Funds	9,000	9,000	1,495		10,000	3,491	
Total Non-Personnel	2,418,909	2,418,909	1,662,043	68.7%	2,644,180	1,717,782	65.0%
Total Expenditures	2,632,934	2,632,934	1,812,857	68.9%	2,845,649	1,874,707	65.9%
Emergency Reserve	78,988	78,988	-		85,369	-	
Total Expenditures and Emergency Reserve	<u>\$ 2,711,922</u>	<u>\$ 2,711,922</u>	<u>\$ 1,812,857</u>	66.8%	<u>\$ 2,931,018</u>	<u>\$ 1,874,707</u>	64.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,965</u>		<u>\$ -</u>	<u>\$ 434,356</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 166,666	\$ 166,666	\$ 166,666		\$ 488,689	\$ 488,689	
Revenue							
Facility Use	820,000	820,000	556,259		750,000	574,783	
Kindergarten Enrichment	2,622,279	2,622,279	2,103,505		2,561,821	2,098,893	
Lifelong Learning	520,000	520,000	479,017		493,000	397,225	
School Age Program	1,296,686	1,296,686	1,064,017		1,375,800	974,709	
Student Resource Guide	7,500	7,500	7,125		7,500	6,750	
Scholarships	-	-	-		(15,000)	-	
Total Revenue	5,266,465	5,266,465	4,209,923	79.9%	5,173,121	4,052,360	78.3%
Total Resources	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 4,376,589</u>	80.6%	<u>\$ 5,661,810</u>	<u>\$ 4,541,049</u>	80.2%
Expenditures							
Facility Use	\$ 374,620	\$ 374,620	\$ 261,586		\$ 368,038	\$ 260,200	
Kindergarten Enrichment	2,421,170	2,421,170	1,700,666		2,452,925	1,803,226	
Lifelong Learning	519,560	519,560	391,227		490,839	349,564	
School Age Program	1,163,098	1,163,098	861,360		1,133,102	799,837	
Student Resource Guide	7,500	7,500	1,120		7,500	2,001	
Total Expenditures	4,485,948	4,485,948	3,215,959	71.7%	4,452,404	3,214,828	72.2%
Emergency Reserve	134,578	134,578	-		133,572	-	
Transfers To (From)							
Food Services Fund	225,000	225,000	168,750		225,000	168,750	
General Fund	587,605	587,605	440,703		742,605	556,954	
Total Transfers (From)	812,605	812,605	609,453		967,605	725,704	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 3,825,412</u>	70.4%	<u>\$ 5,553,581</u>	<u>\$ 3,940,532</u>	71.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 551,177</u>		<u>\$ 108,229</u>	<u>\$ 600,517</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 166,666	\$ 166,666	\$ 166,666		\$ 488,689	\$ 488,689	
Revenue							
Local Sources	5,266,465	5,266,465	4,209,923		5,173,121	4,052,360	
Total Revenue	5,266,465	5,266,465	4,209,923	79.9%	5,173,121	4,052,360	78.3%
Total Resources	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 4,376,589</u>	80.6%	<u>\$ 5,661,810</u>	<u>\$ 4,541,049</u>	80.2%
Expenditures							
Salaries	\$ 2,904,366	\$ 2,904,366	\$ 2,115,437		\$ 2,893,052	\$ 2,163,787	
Employee Benefits	961,382	961,382	655,744		944,082	642,403	
Total Personnel	3,865,748	3,865,748	2,771,181	71.7%	3,837,134	2,806,190	73.1%
Purchased Services	455,612	455,612	324,715		417,577	302,023	
Supplies	124,398	124,398	88,240		154,198	81,621	
Property and Equipment	16,600	16,600	8,285		12,100	1,055	
Other Uses of Funds	23,590	23,590	23,538		31,395	23,939	
Total Non-Personnel	620,200	620,200	444,778	71.7%	615,270	408,638	66.4%
Total Expenditures	4,485,948	4,485,948	3,215,959	71.7%	4,452,404	3,214,828	72.2%
Emergency Reserve	134,578	134,578	-		133,572	-	
Transfers To (From)							
Food Services Fund	225,000	225,000	168,750		225,000	168,750	
General Fund	587,605	587,605	440,703		742,605	556,954	
Total Transfers To (From)	812,605	812,605	609,453	75.0%	967,605	725,704	75.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 3,825,412</u>	70.4%	<u>\$ 5,553,581</u>	<u>\$ 3,940,532</u>	71.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 551,177</u>		<u>\$ 108,229</u>	<u>\$ 600,517</u>	



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2012

		Fund Balance <u>7/1/2011</u>		Revenues <u>7/1/11-3/31/12</u>		Expenditures <u>7/1/11-3/31/12</u>		Fund Balance <u>3/31/2012</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -	\$	11,364	\$	11,364	\$	-
Safe and Drug Free Schools and Communities	84.184	-		12,173		12,173		-
Passed Through State Department of Education								
Adult Education	84.002	-		72,854		72,854		-
Title I	84.010	-		1,923,014		1,923,014		-
Special Education	84.027	-		3,906,619		3,906,876		(257)
Special Education Preschool	84.173	-		72,738		72,738		-
Homeless Children	84.196	-		39,554		39,554		-
21st Century Community Learning Centers	84.287	-		269,694		269,694		-
Education Technology	84.318	-		27,264		27,264		-
English Language Acquisition	84.365	-		121,340		121,340		-
Improving Teacher Quality	84.367	-		605,655		605,655		-
Focus on School Improvement	84.377	-		48,350		48,350		-
ARRA Education Technology	84.386	-		70		70		-
ARRA Title I	84.389	-		114,459		114,459		-
ARRA Special Education	84.391	-		1,271		1,271		-
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		291,446		291,446		-
Passed Through State Community College System								
Vocational Education	84.048	-		101,172		101,172		-
Other Federal Awards								
		-		13,000		15,669		(2,669)
State Awards								
		-		597,412		324,911		272,501
Local Awards								
		-		465,205		401,100		64,105
<hr/>								
Total		\$ -	\$	8,694,654	\$	8,360,974	\$	333,680



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 42,967	\$ 42,967	\$ 42,967		\$ 28,848	\$ 28,848	
Colorado Preschool Program	63,502	63,502	63,502		94,842	94,842	
Total Beginning Fund Balance	106,469	106,469	106,469		123,690	123,690	
Revenue							
Community Montessori Preschool	456,357	456,357	382,072		443,014	382,334	
Colorado Preschool Program	370,627	370,627	332,105		301,887	277,839	
Total Revenue	826,984	826,984	714,177	86.4%	744,901	660,173	88.6%
Total Resources	<u>\$ 933,453</u>	<u>\$ 933,453</u>	<u>\$ 820,646</u>	87.9%	<u>\$ 868,591</u>	<u>\$ 783,863</u>	90.2%
Expenditures							
Community Montessori Preschool	\$ 484,781	\$ 484,780	\$ 336,151		\$ 458,118	\$ 332,741	
Colorado Preschool Program	421,484	421,485	264,693		385,174	228,202	
Total Expenditures	906,265	906,265	600,844	66.3%	843,292	560,943	66.5%
Emergency Reserve	27,188	27,188	-		25,299	-	
Total Expenditures and Emergency Reserve	<u>\$ 933,453</u>	<u>\$ 933,453</u>	<u>\$ 600,844</u>	64.4%	<u>\$ 868,591</u>	<u>\$ 560,943</u>	64.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,802</u>		<u>\$ -</u>	<u>\$ 222,920</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 261,429	\$ 261,429	\$ 261,429		\$ 905,330	\$ 905,330	
Revenue							
Transfer from General Fund	2,065,077	2,065,077	1,548,808		1,163,003	872,252	
Property Taxes	7,227,000	7,227,000	2,810,411		7,299,509	2,803,594	
Transportation Reimbursement	2,848,370	2,848,370	2,848,487		2,604,936	2,604,936	
Other Local Revenue	259,455	259,455	227,668		454,834	210,683	
Total Revenue	12,399,902	12,399,902	7,435,374	60.0%	11,522,282	6,491,465	56.3%
Total Resources	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 7,696,803</u>	60.8%	<u>\$ 12,427,612</u>	<u>\$ 7,396,795</u>	59.5%
Expenditures							
Maintenance & Operations	\$ 44,477	\$ 44,477	\$ 28,185		\$ 32,000	\$ 34,670	
Environmental Services	178,279	178,279	132,619		172,432	141,912	
Transportation Services	1,817,052	1,817,052	1,440,230		1,519,846	1,457,439	
Administration of Transportation Services	1,252,819	1,252,819	888,359		1,240,087	904,884	
Vehicle Operations Services	7,799,557	7,799,557	5,538,664		7,843,792	5,237,699	
Monitoring Services	1,200,370	1,200,370	973,134		1,257,486	772,210	
Total Expenditures	12,292,554	12,292,554	9,001,191	73.2%	12,065,643	8,548,814	70.9%
Emergency Reserve	368,777	368,777	-		361,969	-	
Total Expenditures and Reserve	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 9,001,191</u>	71.1%	<u>\$ 12,427,612</u>	<u>\$ 8,548,814</u>	68.8%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,304,388)</u>		<u>\$ -</u>	<u>\$ (1,152,019)</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 261,429	\$ 261,429	\$ 261,429		\$ 905,330	\$ 905,330	
Revenue							
Transfer from General Fund	2,065,077	2,065,077	1,548,808		1,163,003	872,252	
Property Taxes	7,227,000	7,227,000	2,810,411		7,299,509	2,803,594	
Transportation Reimbursement	2,848,370	2,848,370	2,848,487		2,604,936	2,604,936	
Other Local Revenue	259,455	259,455	227,668		454,834	210,683	
Total Revenue	12,399,902	12,399,902	7,435,374	60.0%	11,522,282	6,491,465	56.3%
Total Resources	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 7,696,803</u>	60.8%	<u>\$ 12,427,612</u>	<u>\$ 7,396,795</u>	59.5%
Expenditures							
Salaries	\$ 7,957,841	\$ 7,957,841	\$ 5,868,225		\$ 7,993,451	5,578,758	
Employee Benefits	3,015,129	3,015,129	2,052,346		3,131,346	1,834,862	
Total Personnel	10,972,970	10,972,970	7,920,571	72.2%	11,124,797	7,413,620	66.6%
Purchased Services	187,718	187,718	135,998		144,728	85,679	
Supplies	1,888,484	1,888,484	1,530,789		1,571,000	1,283,072	
Property and Equipment	37,279	37,279	31,069		60,118	163,955	
Other Uses of Funds	(793,897)	(793,897)	(617,236)		(835,000)	(397,512)	
Total Non-Personnel	1,319,584	1,319,584	1,080,620	81.9%	940,846	1,135,194	120.7%
Total Expenditures	12,292,554	12,292,554	9,001,191	73.2%	12,065,643	8,548,814	70.9%
Emergency Reserve	368,777	368,777	-		361,969	-	
Total Expenditures and Reserve	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 9,001,191</u>	71.1%	<u>\$ 12,427,612</u>	<u>\$ 8,548,814</u>	68.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,304,388)</u>		<u>\$ -</u>	<u>\$ (1,152,019)</u>	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 55,863	\$ 55,863	\$ 55,863		\$ 92,136	\$ 92,136	
Revenue							
Allocation from General Fund	1,064,625	1,064,625	798,470		1,122,240	841,680	
Total Revenue	1,064,625	1,064,625	798,470	75.0%	1,122,240	841,680	75.0%
Total Resources	<u>\$ 1,120,488</u>	<u>\$ 1,120,488</u>	<u>\$ 854,333</u>	76.2%	<u>\$ 1,214,376</u>	<u>\$ 933,816</u>	76.9%
Expenditures							
Salaries	\$ 559,791	\$ 559,791	\$ 410,232		\$ 654,085	\$ 572,713	
Employee Benefits	172,202	171,602	118,924		182,406	148,220	
Total Personnel	731,993	731,393	529,156	72.3%	836,491	720,933	86.2%
Purchased Services	285,228	285,228	175,740		270,700	183,115	
Supplies	43,393	43,993	-		41,254	30,134	
Total Non-Personnel	328,621	329,221	175,740	53.4%	311,954	213,249	68.4%
Total Expenditures	<u>1,060,614</u>	<u>1,060,614</u>	<u>704,896</u>	66.5%	<u>1,148,445</u>	<u>934,182</u>	81.3%
Emergency Reserve	31,818	31,818	-		35,370	-	
Transfers To (From)							
Risk Management Fund	15,698	15,698	11,773		15,698	11,774	
Capital Reserve Fund	12,358	12,358	9,269		14,863	11,147	
Total Transfers To (From)	28,056	28,056	21,042	75.0%	30,561	22,921	75.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,120,488</u>	<u>\$ 1,120,488</u>	<u>\$ 725,938</u>	64.8%	<u>\$ 1,214,376</u>	<u>\$ 957,103</u>	78.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128,395</u>		<u>\$ -</u>	<u>\$ (23,287)</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,325,632	\$ 24,325,632	\$ 24,325,632		\$ 24,032,073	\$ 24,032,073	
Revenue							
Property Taxes	28,409,639	28,409,639	10,884,707		27,939,941	10,887,578	
Delinquent Taxes	10,000	10,000	24,761		20,000	9,470	
Interest Income	32,000	32,000	9,729		35,000	24,584	
Total Revenue	28,451,639	28,451,639	10,919,197	38.4%	27,994,941	10,921,632	39.0%
Total Resources	<u>\$ 52,777,271</u>	<u>\$ 52,777,271</u>	<u>\$ 35,244,829</u>	66.8%	<u>\$ 52,027,014</u>	<u>\$ 34,953,705</u>	67.2%
Expenditures							
Principal Retirements	\$ 11,745,000	\$ 11,745,000	\$ 11,745,000		\$ 11,005,000	\$ 11,005,000	
Interest on Debt	16,419,193	16,419,193	8,341,446		16,932,643	8,591,196	
Other Purchased Services	10,000	10,000	2,550		20,000	2,550	
Total Expenditures	<u>\$ 28,174,193</u>	<u>\$ 28,174,193</u>	<u>\$ 20,088,996</u>	71.3%	<u>\$ 27,957,643</u>	<u>\$ 19,598,746</u>	70.1%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 24,603,078</u>	<u>\$ 24,603,078</u>	<u>\$ 15,155,833</u>		<u>\$ 24,069,371</u>	<u>\$ 15,354,959</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 40,349,760	\$ 40,349,760	\$ 40,349,760		\$ 94,510,828	\$ 94,510,828	
Revenue							
Interest Income	200,000	200,000	23,903		600,000	534,688	
Miscellaneous Local Revenue	-	-	-		333,384	328,384	
Total Revenue	200,000	200,000	23,903	12.0%	933,384	863,072	92.5%
Total Resources	<u>\$ 40,549,760</u>	<u>\$ 40,549,760</u>	<u>\$ 40,373,663</u>	99.6%	<u>\$ 95,444,212</u>	<u>\$ 95,373,900</u>	99.9%
Expenditures							
Phase I Building Fund Projects	\$ -	\$ -	\$ -		\$ 43,808,792	\$ -	
Phase II Building Fund Projects	33,639,303	33,639,303	-		30,425,348	-	
Salaries	-	-	657,295		-	876,252	
Employee Benefits	-	-	154,772		-	206,202	
Total Personnel	-	-	812,067		-	1,082,454	
Purchased Services	-	-	2,446,966		-	3,822,835	
Supplies	-	-	8,616		-	59,933	
Property and Equipment	-	-	27,154,708		-	34,467,870	
Other Uses of Funds	-	-	31,252		-	47,855	
Total Non-Personnel	-	-	29,641,542		-	38,398,493	
Total Expenditures	<u>\$ 33,639,303</u>	<u>\$ 33,639,303</u>	<u>\$ 30,453,609</u>	90.5%	<u>\$ 74,234,140</u>	<u>\$ 39,480,947</u>	53.2%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 6,910,457</u>	<u>\$ 6,910,457</u>	<u>\$ 9,920,054</u>		<u>\$ 21,210,072</u>	<u>\$ 55,892,953</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 6,715,787	\$ 6,715,787	\$ 6,715,787		\$ 7,039,026	\$ 7,039,026	
Revenue							
Miscellaneous Revenue	4,929,260	4,929,260	5,017,779		102,000	111,454	
Transfer from General Fund	5,842,472	5,842,472	4,381,854		10,873,672	6,110,766	
Transfer from Colorado Preschool Fund	12,358	12,358	9,269		14,863	11,147	
Total Revenue	10,784,090	10,784,090	9,408,902	87.2%	10,990,535	6,233,367	56.7%
Total Resources	<u>\$ 17,499,877</u>	<u>\$ 17,499,877</u>	<u>\$ 16,124,689</u>	92.1%	<u>\$ 18,029,561</u>	<u>\$ 13,272,393</u>	73.6%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 373,832	\$ 373,832	\$ 230,616		\$ 365,000	\$ 206,523	
Building Maintenance	1,615,000	1,615,000	879,634		1,303,462	487,877	
Operating Departments	4,128,655	4,128,655	2,661,482		4,481,564	1,115,009	
School Projects	10,872,685	10,872,685	4,852,238		11,354,402	5,074,788	
Total Expenditures	16,990,172	16,990,172	8,623,970	50.8%	17,504,428	6,884,197	39.3%
Emergency Reserve	509,705	509,705	-		525,133	-	
Total Expenditures and Emergency Reserve	<u>\$ 17,499,877</u>	<u>\$ 17,499,877</u>	<u>\$ 8,623,970</u>	49.3%	<u>\$ 18,029,561</u>	<u>\$ 6,884,197</u>	38.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500,719</u>		<u>\$ -</u>	<u>\$ 6,388,196</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 185,889	\$ 185,889	\$ 185,889		\$ (364,156)	\$ (364,156)	
Revenue							
Regular School Lunch	2,057,202	2,057,202	1,624,304		2,053,620	1,420,453	
State Reimbursement	75,000	75,000	58,142		70,000	68,001	
Federal Reimbursement	2,628,673	2,628,673	2,088,078		2,618,617	1,846,214	
Breakfast Revenue	48,324	48,324	41,446		33,476	31,831	
A La Carte	477,102	477,102	356,196		662,935	344,383	
Miscellaneous Revenue	321,731	321,731	222,365		184,815	190,026	
Transfer from General Fund	-	-	-		679,000	509,250	
Transfer from Community Schools Fund	225,000	225,000	168,750		225,000	168,750	
Total Revenue	5,833,032	5,833,032	4,559,281	78.2%	6,527,463	4,578,908	70.1%
Total Resources	<u>\$ 6,018,921</u>	<u>\$ 6,018,921</u>	<u>\$ 4,745,170</u>	<u>78.8%</u>	<u>\$ 6,163,307</u>	<u>\$ 4,214,752</u>	<u>68.4%</u>
Expenses							
Salaries	\$ 2,600,000	\$ 2,600,000	\$ 1,899,912		\$ 2,529,321	\$ 1,918,170	
Employee Benefits	872,000	872,000	654,522		767,940	643,924	
Total Personnel	3,472,000	3,472,000	2,554,434	73.6%	3,297,261	2,562,094	77.7%
Purchased Services	175,000	175,000	177,106		88,749	90,775	
Food	1,784,717	1,784,717	1,497,601		2,048,675	1,216,889	
Supplies	175,000	175,000	121,747		205,000	131,595	
Uncollectable Accounts	50,000	50,000	54,225		-	12,107	
Equipment	55,000	55,000	18,095		65,000	80,087	
Equipment Depreciation	56,500	56,500	42,440		56,500	44,006	
Other Uses of Funds	75,396	75,396	57,268		44,861	60,824	
Total Non-Personnel	2,371,613	2,371,613	1,968,482	83.0%	2,508,785	1,636,283	65.2%
Total Expenditures	5,843,613	5,843,613	4,522,916	77.4%	5,806,046	4,198,377	72.3%
Emergency Reserve	175,308	175,308	-		174,181	-	
Total Expenses and Emergency Reserve	<u>\$ 6,018,921</u>	<u>\$ 6,018,921</u>	<u>\$ 4,522,916</u>	<u>75.1%</u>	<u>\$ 5,980,227</u>	<u>\$ 4,198,377</u>	<u>70.2%</u>
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,254</u>		<u>\$ 183,080</u>	<u>\$ 16,375</u>	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 8,528,606	\$ 8,528,606	\$ 8,528,606		\$ 4,471,193	\$ 4,471,193	
Revenue							
Contributions	23,077,444	23,077,444	17,468,119		22,339,804	16,413,709	
Interest Income	5,000	5,000	8,041		9,000	7,900	
Employee Assistance Program	55,000	55,000	39,796		55,000	39,272	
Miscellaneous	200,000	200,000	88,032		155,000	251,684	
Transfer from General Fund	-	-	-		1,900,000	950,000	
Total Revenue	23,337,444	23,337,444	17,603,988	75.4%	24,458,804	17,662,565	72.2%
Total Resources	<u>\$ 31,866,050</u>	<u>\$ 31,866,050</u>	<u>\$ 26,132,594</u>	82.0%	<u>\$ 28,929,997</u>	<u>22,133,758</u>	76.5%
Expenses							
Salaries	\$ 117,669	\$ 117,669	\$ 83,928		\$ 112,560	82,152	
Employee Benefits	27,967	27,967	21,136		26,134	20,239	
Total Personnel	145,636	145,636	105,064	72.1%	138,694	102,391	73.8%
Purchased Services	75,000	75,000	47,916		75,000	53,156	
Health Claims Paid - Cigna	10,190,875	10,190,875	6,777,532		10,218,867	5,631,088	
Premiums Paid - Kaiser	8,500,000	8,500,000	7,119,573		8,443,741	6,311,825	
Pharmacy Claims Paid - Express Scripts	3,115,615	3,115,615	2,063,795		2,774,238	1,825,618	
Stop Loss Coverage	918,853	918,853	610,357		741,940	551,890	
Administrative Fees	993,174	993,174	619,657		753,408	560,475	
Supplies	1,000	1,000	-		10,000	-	
Wellness Program	50,000	50,000	62,465		5,000	77,201	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,920	
Total Non-Personnel	23,899,517	23,899,517	17,354,230	72.6%	23,077,194	15,064,173	65.3%
Total Expenses	24,045,153	24,045,153	17,459,294	72.6%	23,215,888	15,166,564	65.3%
Reserves	7,820,897	7,820,897	-		5,714,109	-	
Total Expenses and Reserves	<u>\$ 31,866,050</u>	<u>\$ 31,866,050</u>	<u>\$ 17,459,294</u>	54.8%	<u>\$ 28,929,997</u>	<u>\$ 15,166,564</u>	52.4%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,673,300</u>		<u>\$ -</u>	<u>\$ 6,967,194</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 482,931	\$ 482,931	\$ 482,931		\$ 287,141	\$ 287,141	
Revenue							
Contributions	2,210,184	2,210,184	1,553,159		2,210,184	1,564,215	
Interest Income	500	500	614		2,000	611	
Transfer from General Fund	-	-	-		100,000	50,000	
Total Revenue	2,210,684	2,210,684	1,553,773	70.3%	2,312,184	1,614,826	69.8%
Total Resources	<u>\$ 2,693,615</u>	<u>\$ 2,693,615</u>	<u>\$ 2,036,704</u>	75.6%	<u>\$ 2,599,325</u>	<u>\$ 1,901,967</u>	73.2%
Expenses							
Salaries	\$ 26,677	\$ 26,677	\$ 19,935		\$ 26,400	\$ 19,413	
Employee Benefits	6,477	6,477	4,794		5,986	4,478	
Total Personnel	33,154	33,154	24,729	74.6%	32,386	23,891	73.8%
Purchased Services	12,000	12,000	11,156		10,000	5,937	
Claims Paid	2,060,157	2,060,157	1,245,951		1,938,966	1,217,451	
Administrative Fees	170,000	170,000	120,880		168,152	121,758	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,243,157	2,243,157	1,377,987	61.4%	2,118,118	1,345,146	63.5%
Total Expenditures	2,276,311	2,276,311	1,402,716	61.6%	2,150,504	1,369,037	63.7%
Reserves	417,304	417,304	-		448,821	-	
Total Expenses and Reserves	<u>\$ 2,693,615</u>	<u>\$ 2,693,615</u>	<u>\$ 1,402,716</u>	52.1%	<u>\$ 2,599,325</u>	<u>\$ 1,369,037</u>	52.7%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 633,988</u>		<u>\$ -</u>	<u>\$ 532,930</u>	



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 521,984	\$ 521,984	\$ 521,984		\$ 226,656	\$ 226,656	
Revenue							
Transfer from General Fund	2,850,594	2,850,594	2,145,616		2,976,654	2,121,687	
Capital Construction Funding	13,360	13,360	8,888		15,960	11,148	
Miscellaneous Local	20,000	20,000	9,442		22,000	7,439	
Total Revenue	2,883,954	2,883,954	2,163,946	75.0%	3,014,614	2,140,274	71.0%
Total Resources	<u>\$ 3,405,938</u>	<u>\$ 3,405,938</u>	<u>\$ 2,685,930</u>	78.9%	<u>\$ 3,241,270</u>	<u>\$ 2,366,930</u>	73.0%
Expenditures							
Salaries	\$ 1,350,481	\$ 1,350,481	\$ 860,586		\$ 1,290,089	\$ 836,873	
Employee Benefits	378,670	378,670	237,268		338,051	209,457	
Total Personnel	1,729,151	1,729,151	1,097,854	63.5%	1,628,140	1,046,330	64.3%
Purchased Services	140,000	140,000	94,562		124,300	75,998	
Purchased Services From District	832,126	832,126	641,171		797,333	598,000	
Supplies	54,100	54,100	18,079		56,580	42,933	
Property and Equipment	17,360	17,360	1,328		2,000	5,590	
Other Uses of Funds	534,388	534,388	5,865		538,976	19,368	
Total Non-Personnel	1,577,974	1,577,974	761,005	48.2%	1,519,189	741,889	48.8%
Total Expenditures	3,307,125	3,307,125	1,858,859	56.2%	3,147,329	1,788,219	56.8%
Emergency Reserve	98,813	98,813	-		93,941	-	
Total Expenditures and Reserve	<u>\$ 3,405,938</u>	<u>\$ 3,405,938</u>	<u>\$ 1,858,859</u>	54.6%	<u>\$ 3,241,270</u>	<u>\$ 1,788,219</u>	55.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 827,071</u>		<u>\$ -</u>	<u>\$ 578,711</u>	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 248,390	\$ 248,390	\$ 248,390		\$ 175,580	\$ 175,581	
Revenue							
Transfer from General Fund	1,067,712	1,067,712	781,565		1,243,597	904,601	
Capital Construction Funding	10,000	10,000	7,342		13,300	9,048	
Miscellaneous Local	-	-	466		-	-	
Total Revenue	1,077,712	1,077,712	789,373	73.2%	1,256,897	913,649	72.7%
Total Resources	<u>\$ 1,326,102</u>	<u>\$ 1,326,102</u>	<u>\$ 1,037,763</u>	78.3%	<u>\$ 1,432,477</u>	<u>\$ 1,089,230</u>	76.0%
Expenditures							
Salaries	\$ 573,000	\$ 573,000	420,720		\$ 604,557	\$ 432,514	
Employee Benefits	142,000	142,000	111,965		159,700	111,413	
Total Personnel	715,000	715,000	532,685	74.5%	764,257	543,927	71.2%
Purchased Services	25,000	25,000	44,384		36,449	45,258	
Purchased Services From District	223,385	223,385	163,517		239,461	179,596	
Supplies	85,000	85,000	56,873		96,024	79,494	
Property and Equipment	22,000	22,000	34,688		22,000	16,226	
Other Uses of Funds	217,384	217,384	11,945		232,950	4,798	
Total Non-Personnel	572,769	572,769	311,407	54.4%	626,884	325,372	51.9%
Total Expenditures	1,287,769	1,287,769	844,092	65.5%	1,391,141	869,299	62.5%
Emergency Reserve	38,333	38,333	-		41,336	-	
Total Expenditures and Reserve	<u>\$ 1,326,102</u>	<u>\$ 1,326,102</u>	<u>\$ 844,092</u>	63.7%	<u>\$ 1,432,477</u>	<u>\$ 869,299</u>	60.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,671</u>		<u>\$ -</u>	<u>\$ 219,931</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 614,105	\$ 614,105	\$ 614,105		\$ 343,204	\$ 343,204	
Revenue							
Transfer from General Fund	2,737,082	2,737,082	2,052,812		2,841,322	2,068,862	
Capital Construction Funding	12,676	12,676	10,503		15,053	18,488	
Miscellaneous Local	84,000	84,000	42,056		70,000	76,062	
Total Revenue	2,833,758	2,833,758	2,105,371	74.3%	2,926,375	2,163,412	73.9%
Total Resources	<u>\$ 3,447,863</u>	<u>\$ 3,447,863</u>	<u>\$ 2,719,476</u>	78.9%	<u>\$ 3,269,579</u>	<u>\$ 2,506,616</u>	76.7%
Expenditures							
Salaries	\$ 1,636,049	\$ 1,636,049	\$ 1,086,952		\$ 1,592,244	\$ 1,027,377	
Employee Benefits	426,066	426,066	303,547		407,104	251,835	
Total Personnel	2,062,115	2,062,115	1,390,499	67.4%	1,999,348	1,279,212	64.0%
Purchased Services	16,500	16,500	20,616		39,770	26,946	
Purchased Services From District	565,939	565,939	424,455		568,464	426,348	
Supplies	33,000	33,000	22,303		41,750	21,853	
Property and Equipment	274,000	274,000	257,947		89,000	80,018	
Other Uses of Funds	396,254	396,254	14,437		436,454	12,478	
Total Non-Personnel	1,285,693	1,285,693	739,758	57.5%	1,175,438	567,643	48.3%
Total Expenditures	3,347,808	3,347,808	2,130,257	63.6%	3,174,786	1,846,855	58.2%
Emergency Reserve	100,055	100,055	-		94,793	-	
Total Expenditures and Reserve	<u>\$ 3,447,863</u>	<u>\$ 3,447,863</u>	<u>\$ 2,130,257</u>	61.8%	<u>\$ 3,269,579</u>	<u>\$ 1,846,855</u>	56.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 589,219</u>		<u>\$ -</u>	<u>\$ 659,761</u>	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 139,620	\$ 139,620	\$ 139,620		\$ 51,316	\$ 51,316	
Revenue							
Transfer from General Fund	726,237	726,237	527,872		847,077	613,345	
Capital Construction Funding	7,840	7,840	6,071		10,450	7,459	
Miscellaneous Local	-	-	15,299		-	-	
Total Revenue	734,077	734,077	549,242	74.8%	857,527	620,804	72.4%
Total Resources	<u>\$ 873,697</u>	<u>\$ 873,697</u>	<u>\$ 688,862</u>	78.8%	<u>\$ 908,843</u>	<u>\$ 672,120</u>	74.0%
Expenditures							
Salaries	\$ 357,000	\$ 357,000	\$ 254,995		\$ 347,500	\$ 240,238	
Employee Benefits	113,700	113,700	64,798		97,246	63,506	
Total Personnel	470,700	470,700	319,793	67.9%	444,746	303,744	68.3%
Purchased Services	73,785	73,785	80,672		117,500	45,638	
Purchased Services From District	181,992	181,992	132,510		188,319	141,239	
Supplies	20,000	20,000	26,994		73,499	28,541	
Property and Equipment	10,000	10,000	-		92,000	60,676	
Other Uses of Funds	92,000	92,000	30,481		(33,389)	10,184	
Total Non-Personnel	377,777	377,777	270,657	71.6%	437,929	286,278	65.4%
Total Expenditures	848,477	848,477	590,450	69.6%	882,675	590,022	66.8%
Emergency Reserve	25,220	25,220	-		26,168	-	
Total Expenditures and Reserve	<u>\$ 873,697</u>	<u>\$ 873,697</u>	<u>\$ 590,450</u>	67.6%	<u>\$ 908,843</u>	<u>\$ 590,022</u>	64.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,412</u>		<u>\$ -</u>	<u>\$ 82,098</u>	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance*	\$ 2,751,912	\$ 2,751,912	\$ 2,751,912		\$ 386,284	\$ 386,284	
Revenue							
Transfer from General Fund	12,165,480	12,175,935	9,145,689		12,638,885	9,200,572	
Capital Construction Funding	113,072	113,264	74,935		134,387	94,801	
Miscellaneous Local	1,864,005	1,673,769	1,272,005		1,643,992	-	
Total Revenue	14,142,557	13,962,968	10,492,629	75.1%	14,417,264	9,295,373	64.5%
Total Resources	<u>\$ 16,894,469</u>	<u>\$ 16,714,880</u>	<u>\$ 13,244,540</u>	79.2%	<u>\$ 14,803,548</u>	<u>\$ 9,681,657</u>	65.4%
Expenditures							
Salaries	\$ 6,413,342	\$ 6,413,342	4,216,340		\$ 6,210,550	\$ 4,116,457	
Employee Benefits	1,933,207	1,933,207	1,201,299		1,725,970	1,070,168	
Total Personnel	8,346,549	8,346,549	5,417,639	64.9%	7,936,520	5,186,625	65.4%
Purchased Services	2,135,064	2,135,064	1,677,707		1,974,958	1,485,623	
Purchased Services From District	2,306,503	2,308,143	1,731,107		2,224,942	1,668,706	
Supplies	1,496,010	1,496,010	619,181		825,200	387,948	
Property and Equipment	30,000	30,000	65,313		27,800	53,173	
Other Uses of Funds	-	-	503,000		1,386,869	52,882	
Total Non-Personnel	5,967,577	5,969,217	4,596,308	77.0%	6,439,769	3,648,332	56.7%
Total Expenditures	14,314,126	14,315,766	10,013,948	70.0%	14,376,289	8,834,957	61.5%
Emergency Reserve	426,032	426,032	-		427,259	-	
Total Expenditures and Reserve	<u>\$ 14,740,158</u>	<u>\$ 14,741,798</u>	<u>\$ 10,013,948</u>	67.9%	<u>\$ 14,803,548</u>	<u>\$ 8,834,957</u>	59.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,154,311</u>	<u>\$ 1,973,082</u>	<u>\$ 3,230,593</u>		<u>\$ -</u>	<u>\$ 846,700</u>	

NOTE: Prior year reporting comparison, only includes the Charter Fund maintained at the District. Beginning 2011-12, reporting includes Peak to Peak's other programs (Athletics and Activities, Food Service, BAASC, CPD, K Enrichment, and Reserves) as presented in the Combined Component Units of the Financials .



FUND BALANCE COMPARISONS

March 31, 2012

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	PROJECTED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 4,164,173	\$ -	\$ 4,164,173	1.49%
TECHNOLOGY FUND	\$ 677,146	\$ -	\$ 677,146	20.22%
ATHLETICS FUND	\$ 227,464	\$ -	\$ 227,464	6.65%
PRESCHOOL FUND	\$ 364,078	\$ -	\$ 364,078	10.88%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ 82,727	\$ -	\$ 82,727	8.86%
COLORADO PRESCHOOL FUND	\$ 43,393	\$ -	\$ 43,393	3.87%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 24,603,078	\$ 24,603,078	\$ -	87.32%
BUILDING FUND	\$ 2,300,000	\$ 6,910,457	\$ (4,610,457)	6.84%
CAPITAL RESERVE FUND	\$ 6,212,473	\$ -	\$ 6,212,473	35.50%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 8,072,935	\$ 7,820,897	\$ 252,038	25.33%
DENTAL INSURANCE FUND	\$ 489,773	\$ 417,304	\$ 72,469	18.18%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

** NOTE: The Actual and budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.

5/3/2012



SCHEDULE OF INVESTMENTS

March 31, 2012

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
Wells Fargo	Money Market Fund			\$ 5,918	0.160%	NA	NA
COLOTRUST	Local Government Trust			13,654,201	0.210%	Aaa	AAA
				13,660,119			
COPS INVESTMENTS							
Wells Fargo	Money Market Fund			\$ 15,090	0.010%	Aaa	AAA
Wells Fargo	Fannie Mae Note	10/15/03	10/15/13	703,312	4.250%	Aaa	AAA
				718,402			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 15,155,833	0.210%	Aaa	AAA
BUILDING FUND							
Wells Fargo	Money Market Fund			\$ 27	0.160%	NA	NA
COLOTRUST	Local Government Trust			3,769,388	0.210%	Aaa	AAA
Rabobank USA Financial Corp	Commercial Paper	1/13/2012	7/11/2012	5,979,300	0.690%	Aaa	AAA
				9,748,715			
HEALTH INSURANCE							
Wells Fargo	Money Market Fund			\$ 1,004,563	0.160%	NA	NA
COLOTRUST	Local Government Trust			\$ 4,169,034	0.210%	Aaa	AAA
				5,173,597			
DENTAL INSURANCE							
Wells Fargo	Money Market Fund			\$ 5,608	0.160%	NA	NA
COLOTRUST	Local Government Trust			\$ 277,085	0.210%	Aaa	AAA
				282,693			
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			57,202	0.210%	Aaa	AAA
COLOTRUST	Local Government Trust			83,195	0.210%	Aaa	AAA
COLOTRUST	Local Government Trust			131,703	0.210%	Aaa	AAA
				272,100			
TOTAL INVESTMENTS				\$ 45,011,459			